

ARBOR COURT CAPITAL, LLC
STATEMENT OF CHANGES IN MEMBER'S EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2015

<u>Beginning Balance - Restated</u>	\$ 240,219
Net Income	36,971
Distributions	<u>(61,138)</u>
<u>Ending Balance</u>	<u>\$ 216,052</u>

See accompanying notes to financial statements.