

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES

Series 2007-B

Distribution Date: 1/15/2008



THE BANK OF NEW YORK MELLON

Table of Contents

Table Of Contents	Page #
1. Monthly Distribution Summary	1
2. Principal Distribution Detail	2
3. Interest Distribution Detail	3
4. Bond Factor Detail	4
5. Collateral Statement	5
6. Payment Waterfall	6
7. Distribution Summary & Reconciliation	7
8. Overcollateralization Details	8
9. Credit Enhancement Draws & Additional Details	9
9. Realized Losses	9
10. Realized Losses Loan Details	9
11. Delinquency Information	12
12. Foreclosure Loan Details	13
13. REO Loan Details	14
14. Bankruptcy Loan Details	15

Issuance Information	
Sponsor & Master Servicer:	Countrywide Home Loans Inc.
Indenture Trustee	Bank of New York Mellon
Owner Trustee	Wilmington Trust Company
Note Insurer	Financial Security Assurance Inc.
Custodian:	Treasury Bank, NA
Underwriter(s):	Countrywide Securities Corporation

Trustee Contacts		
Officer:	Rafael Martinez	713-483-6044
Address:	The Bank of New York Mellon 601 Travis, 16th Floor Houston, TX 77002	

Countrywide Contacts		
Contact:	Mortgage Investor Relations	818-225-4444
Address:	Countrywide Financial Corporation 4500 Park Granada Calabasas, CA 91302	
Email:	CWMIR@countrywide.com	

Issuance Dates			
Cutoff Date			03/22/07
Record Date			01/14/08
Determination Date			01/10/08
First Distribution Date			05/15/07
Accrual Period 30/360	Begin		12/01/07
	End		01/01/08
Number of Days in Accrual Period			30
Accrual Period Actual Day	Begin		12/17/07
	End		01/15/08
Number of Days in Actual Accrual Period			29



601 Travis, 6th Floor
Houston, TX 77002

Officer: Rafael Martinez
713-483-6044

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES

SERIES 2007-B

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A	12669XAE4	Senior	Var-Act/360	795,178,482.64	5.177500	13,269,756.15	3,316,501.70	16,586,257.85	0.00	781,908,726.49	0.00
EP	12669XAD6	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
R1	12669XAB0	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
R2	12669XAC8	Senior	Fix-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
C	12669XAA2	Residual	Fix-30/360	795,178,482.64	0.000000	0.00	1.38	1.38	0.00	781,908,726.49	0.00
Totals				795,178,482.64		13,269,756.15	3,316,503.08	16,586,259.23	0.00	781,908,726.49	0.00



601 Travis, 6th Floor
Houston, TX 77002

Officer: Rafael Martinez
713-483-6044

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A	12669XAE4	950,000,000.00	795,178,482.64	13,269,756.15	0.00	781,908,726.49	0.823061817
EP	12669XAD6	0.00	0.00	0.00	0.00	0.00	0.000000000
R1	12669XAB0	0.00	0.00	0.00	0.00	0.00	0.000000000
R2	12669XAC8	100.00	0.00	0.00	0.00	0.00	0.000000000
C	12669XAA2	950,000,000.00	795,178,482.64	0.00	0.00	781,908,726.49	0.823061817
Totals		950,000,100.00	795,178,482.64	13,269,756.15	0.00	781,908,726.49	

601 Travis, 6th Floor
Houston, TX 77002

Officer: Rafael Martinez
713-483-6044



COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Rate Carryover Paid	Interest Paid	Net Rate Carryover After Dist.
A	795,178,482.64	5.177500	5.177500	3,316,501.70	3,316,501.70	0.00	3,316,501.70	0.00
EP	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
R1	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
R2	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
C	795,178,482.64	0.000000	0.000002	0.00	0.00	0.00	1.38	0.00
Totals	795,178,482.64			3,316,501.70	3,316,501.70	0.00	3,316,503.08	0.00



601 Travis, 6th Floor
 Houston, TX 77002
 Officer: Rafael Martinez
 713-483-6044

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES

SERIES 2007-B

*Current Payment Information
 Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A	12669XAE4	950,000,000.00	837.029981726	13.968164368	3.491054422	823.061817358	5.177500
EP	12669XAD6	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
R1	12669XAB0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
R2	12669XAC8	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
C	12669XAA2	950,000,000.00	837.029981726	0.000000000	0.000001453	823.061817358	0.000000
Totals		950,000,100.00	837.029893618	13.968162898	3.491055506	823.061730720	

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Collateral Statement	
Beginning Loan Count	13,039
Ending Loan Count	12,805
Beginning Collateral Balance	795,178,482.64
Principal Collected	-12,885,368.27
Repurchased Principal	-8,525,324.15
Charge-Offs	-458,572.61
Liquidation Proceeds	-84,427.39
Additional Balances	<u>8,683,936.27</u>
Ending Collateral Balance	781,908,726.49
Net Interest Collected	5,862,330.77
Principal Collected Net of Additional Balances	12,811,183.54
Charged-off Loan Proceeds	<u>255,189.11</u>
Servicer Remittance	18,928,703.42
Master Servicer Fees	331,324.37
Owner Trustee Fee	0.00
Indenture Trustee Fee	0.00
Loan Mortgage Insurance	0.00
Bond Insurance Premium	79,517.85
Floating Allocation Percentage	100.000000%
Investor Interest Collections	5,862,330.77
Transferor Interest Collections	0.00
Investor Principal Collections	12,811,183.54
Transferor Principal Collections	0.00
Average Daily Loan Balance	797,365,028.51
Weighted Average Daily Line of Credit	162,442.92
Weighted Average Daily Coupon	9.366%
Weighted Average Daily Net Coupon	8.866%
Weighted Average Daily Margin	1.868%
Balance of Loans with Credit Limit Modification	0.00
Balance of Loans with Margin Modification	0.00
Balance of Loans with Credit Limit and Margin Modifications	0.00
Rapid Amortization Event	NO
Rapid Amortization Period	NO

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Payments	
Section 8.03(a) Investor Interest Collections	
(i) Owner Trustee and Intenture Trustee Fees	0.00
(i) Insurance Premium	79,517.85
(iii) Aggregate Investor Interest	3,316,501.70
(iv) Investor Loss Amounts	458,572.61
(v) Unreimbursed Credit Enhancement Draws	2,007,738.61
(vi) Accelerated Principal Payment Amount	0.00
(vii) Credit Enhancer Payments	0.00
(viii) Master Servicer Payments pursuant to SSA	0.00
(ix) Basis Risk Carryforward Payment	0.00
(x) Remaining, to the Transferor	0.00
Section 8.03(b) Principal Collections	
Net Draw Payment to R1	0.00
Scheduled Principal Payment	12,811,183.54
Overcollateralization Step Down Amount	0.00
Section 8.03(c) Subordinate Collections	
Unpaid Owner Trustee and Indenture Trustee Fees	0.00
Unpaid Insurance Premiums	0.00
Unpaid Aggregate Investor Interest	0.00
Unpaid Investor Loss Amounts	0.00
Transferor Interest Collections Paid	0.00
Transferor Principal Paid	0.00
Section 8.03(g) Charged-off Loan Proceeds	
(i) Unreimbursed Credit Enhancement Draws	255,189.11
(ii) Investor Loss Amount and class R1 payment	0.00
(iii) to Class E-P	0.00
Total Payments	18,928,703.42

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Distribution Summary & Reconciliation

Distribution Summary

Investor Loss Amount	458,572.61
Accelerated Principal	0.00
Scheduled Principal Payment Amount	<u>12,811,183.54</u>
Total Class A Principal Payment	13,269,756.15
One-Month Libor	
Class A Margin	
Interest Formula Interest Rate	
Maximum Class Interest Rate	
Class Coupon	
Aggregate Investor Interest	3,316,501.70
Basis Risk Payments	0.00
Interest Shortfall Paid	<u>0.00</u>
Total Class A Interest Payment	3,316,501.70
Total Class A Payments	16,586,257.85
Transferor Interest Collections	0.00
Transferor Principal Collections	0.00
Additional Balances	0.00
Remaining Investor Interest Collections	0.00
Overcollateralization Step-Down Amount	0.00
Earnings from Basis Risk Reserve	<u>1.38</u>
Total Trans Class Payment	1.38

Servicer Reconciliation

Servicer Remittance	18,928,703.42
Earnings from Basis Risk Reserve	1.38
Credit Enhancement Draw Amount	0.00
Insurance Premium	-79,517.85
Reimbursement of Credit Enhancement Draw Amount	-2,262,927.72
Total Class Payments	<u>-16,586,259.23</u>
Remaining	0.00

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Overcollateralization Details	
Step Down Reached on November 2009	NO
Step Down Trigger Tests	
Current Delinquency Rolling Average Rate [60+ (Delinquency, REO, Foreclosure)]	4.182%
Current Delinquency Rolling Trigger Threshold	4.500%
Delinquency Rate Step Down Event in Effect?	NO
Current Cumulative Loss Percentage	1.899%
Cumulative Loss Test Trigger Threshold	100.000%
Cumulative Loss Step Down Test in Effect?	NO
Step Down Trigger Test in Effect? (Either one of Above Step Down Tests Fails)	NO
Required Transferor Subordinate Amount	
Original Note Balance	950,000,000.00
Ending Loan Group Balance	781,908,726.49
OC Floor (0.50%*Orig. Note Balance)	4,750,000.00
Prior to Step-Down Date, [2.95%*Orig Note Bal]	33,725,000.00
After Step-Down Date, [0.50%*Orig Balance MAX 5.9% End Balance]	46,132,614.86
If Trigger Step Down Event Pursuant to its Respective Threshold [Last Month's RTSA]	28,025,000.00
Final Subordinate Transferor Requirement	28,025,000.00
Overcollateralization Details	
Last Month OC Ending Amount	0.00
Less: Current Month Charge-offs	458,572.61
Current Month OC Beginning Amount	-458,572.61
OC Requirement	28,025,000.00
OC Deficiency Beginning	28,483,572.61
OC Excess	0.00
OC Reduction	0.00
OC Ending Amount	0.00
OC Deficiency Ending	28,025,000.00
Excess Interest (Investor Interest - Owner Trustee Fee - Indenture Trustee Fee - Premium - Note Interest)	2,466,311.22

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Credit Enhancement Draw Details

Unreimbursed Credit Enhancement Draws	6,119,081.74
Interest on Unreimbursed Draws	50,524.92
Additional Draws	0.00
Reimbursement of Draws	<u>-2,262,927.72</u>
Remaining Credit Enhancement Draws	3,906,678.94
If Aggregate Credit Enhancement Draws exceed 1% of Original Note Balance then Rapid Amortization Event is in Effect	
Aggregate Credit Enhancement Draws	6,092,727.87
1% of Original Note Balance	9,500,000.00

Additional Details

Net Draws	0.00
Net Draws Principal Payment	0.00
Remaining Net Draws	0.00
Charged-off Loan Proceeds	255,189.11

Realized Losses

Investor Loss Amounts	458,572.61
Investor Loss Amounts Paid	<u>458,572.61</u>
Investor Loss Amounts Unpaid	0.00
Current Realized Principal Losses	458,572.61
Cumulative Realized Principal Losses	18,037,114.50
Current CDR	0.690%

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Loss Details

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Previous Status</u>	<u>Current Note Rate</u>	<u>State</u>
<u>Group I</u>						
692978	280,000.00	0.00	280,000.00	DEL	9.000	CA
148490978	200,000.00	84,427.39	115,572.61	DEL	8.500	VA
157427562	63,000.00	0.00	63,000.00	DEL	11.000	CA

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Delinquency Status														
Group 1 - Delinquency Status														
DELINQUENT			BANKRUPTCY			FORECLOSURE			REO			TOTAL		
Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance
			1 - 29	2	153,160	1 - 29	0	0	1 - 29	0	0	1 - 29	2	153,160
30 - 59	264	23,137,483	30 - 59	2	157,242	30 - 59	0	0	30 - 59	0	0	30 - 59	266	23,294,725
60 - 89	180	15,748,219	60 - 89	1	76,580	60 - 89	0	0	60 - 89	0	0	60 - 89	181	15,824,799
90 - 179	295	27,793,082	90 - 179	18	1,279,376	90 - 179	4	1,210,528	90 - 179	1	37,600	90 - 179	318	30,320,587
180 - 269	0	0	180 - 269	0	0	180 - 269	0	0	180 - 269	0	0	180 - 269	0	0
270 - 359	0	0	270 - 359	0	0	270 - 359	0	0	270 - 359	0	0	270 - 359	0	0
360+	0	0	360+	0	0	360+	0	0	360+	0	0	360+	0	0
	739	66,678,784		23	1,666,358		4	1,210,528		1	37,600		767	69,593,270
Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance	Days	Count	Scheduled Balance
			1 - 29	0.016%	0.020%	1 - 29	0.000%	0.000%	1 - 29	0.000%	0.000%	1 - 29	0.016%	0.020%
30 - 59	2.062%	2.959%	30 - 59	0.016%	0.020%	30 - 59	0.000%	0.000%	30 - 59	0.000%	0.000%	30 - 59	2.077%	2.979%
60 - 89	1.406%	2.014%	60 - 89	0.008%	0.010%	60 - 89	0.000%	0.000%	60 - 89	0.000%	0.000%	60 - 89	1.414%	2.024%
90 - 179	2.304%	3.555%	90 - 179	0.141%	0.164%	90 - 179	0.031%	0.155%	90 - 179	0.008%	0.005%	90 - 179	2.483%	3.878%
180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%	180 - 269	0.000%	0.000%
270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%	270 - 359	0.000%	0.000%
360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%	360+	0.000%	0.000%
	5.771%	8.528%		0.180%	0.213%		0.031%	0.155%		0.008%	0.005%		5.990%	8.900%

Note: Beginning with the remittance report of 11/15/07 forward, the delinquency buckets above do not include Bankruptcies, Foreclosures and REOs.

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Foreclosure Loan Details

<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>State</u>	<u>Property Type</u>	<u>Lien Status</u>
<u>Group I</u>							
159232769	New	907,998.00	8.375	80.00%	CA	Single Family	Second
157579940	New	30,000.00	10.375	63.77%	AL	Single Family	Second
157259625	New	222,602.19	9.250	72.00%	CT	Single Family	Second
New Total		1,160,600.19					
164722332	Existing	49,928.29	7.750	69.52%	WA	Low-Rise Condo	Second
Exist Total		49,928.29					
Total		1,210,528.48					

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

REO Loan Details							
<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>State</u>	<u>Property Type</u>	<u>Lien Status</u>
<u>Group I</u>							
147370282	New	37,600.00	9.375	100.00%	MN	Single Family	Second
<u>New Total</u>		<u>37,600.00</u>					

COUNTRYWIDE REVOLVING HOME EQUITY LOAN TRUST NOTES
SERIES 2007-B

Bankruptcy Loan Details

<u>Loan ID</u>	<u>Status</u>	<u>Current Balance</u>	<u>Current Note Rate</u>	<u>Original LTV</u>	<u>State</u>	<u>Property Type</u>	<u>Lien Status</u>
<u>Group I</u>							
158979493	New	35,000.00	10.250	90.00%	NJ	Single Family	Second
158889222	New	100,000.00	11.375	100.00%	CA	Single Family	Second
158790649	New	112,000.00	14.500	100.00%	CA	Low-Rise Condo	Second
158789425	New	109,772.50	11.875	100.00%	CA	Single Family	Second
158284698	New	76,580.00	10.500	100.00%	GA	PUD	Second
157513742	New	47,469.12	8.875	90.00%	CA	Single Family	Second
157426098	New	101,250.00	12.375	95.00%	CA	Single Family	Second
163963655	New	126,000.00	9.750	92.38%	VA	PUD	Second
163444928	New	22,200.00	9.750	90.00%	MI	Single Family	Second
159322275	New	29,540.21	6.500	79.94%	MN	Single Family	Second
New Total		759,811.83					
163940679	Existing	39,800.32	8.500	79.95%	MN	Single Family	Second
159155898	Existing	66,968.35	11.000	100.00%	IL	Low-Rise Condo	Second
159054104	Existing	172,500.00	8.875	90.00%	CA	High-Rise Condo	Second
158404351	Existing	69,000.00	8.500	100.00%	PA	PUD	Second
158127534	Existing	21,764.42	9.000	90.00%	FL	Low-Rise Condo	Second
158109565	Existing	123,619.88	9.500	99.64%	CO	Single Family	Second
157843911	Existing	63,500.00	9.750	90.00%	GA	Single Family	Second
157690411	Existing	8,490.00	11.000	90.00%	PA	Single Family	Second
157103962	Existing	100,438.29	10.750	89.97%	WA	Single Family	Second
140593332	Existing	58,336.05	12.500	90.00%	CA	Single Family	Second
114787157	Existing	114,866.75	10.625	94.52%	CA	PUD	Second
38198094	Existing	7,387.14	10.750	95.00%	GA	Multi-Family	Second
136618757	Existing	59,874.67	11.500	81.46%	TN	Single Family	Second
Exist Total		906,545.87					
Total		1,666,357.70					