



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07

ABN AMRO Acct : 724694.1

Payment Date: 26-Dec-07
Prior Payment: 26-Nov-07
Next Payment: 25-Jan-08
Record Date: 24-Dec-07

Distribution Count: 8

Closing Date: 30-Apr-07
First Pay. Date: 25-May-07
Rated Final Payment Date: 25-Aug-37
Determination Date: 14-Dec-07

Delinq Method: OTS

Outside Parties To The Transaction

Depositor: Bear Stearns Asset Backed Securities I LLC

Underwriter: Bear Stearns & Co. Inc.

Master Servicer: LaSalle Bank National Association

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's, Inc.

Indenture Trustee: Citibank, N.A.

Contact Information:

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**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

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BOND PAYMENTS**

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
I-A	07401WAA7	295,932,000.00	251,411,221.28	2,348,616.21	0.00	0.00	249,062,605.07	1,041,917.24	0.00	4.9731300000%
I-M-1	07401WAB5	7,565,000.00	7,565,000.00	0.00	0.00	0.00	7,565,000.00	37,403.44	0.00	5.9331300000%
I-M-2	07401WAC3	6,862,000.00	6,862,000.00	0.00	0.00	0.00	6,862,000.00	37,072.70	0.00	6.4831300000%
I-M-3	07401WAD1	7,038,000.00	7,038,000.00	0.00	0.00	0.00	7,038,000.00	39,196.56	0.00	6.6831300000%
I-M-4	07401WAE9	6,334,000.00	6,334,000.00	0.00	0.00	0.00	6,334,000.00	38,442.79	0.00	7.2831300000%
I-B-1	07401WAF6	6,686,000.00	6,686,000.00	0.00	0.00	0.00	6,686,000.00	41,972.09	0.00	7.5331300000%
I-B-2	07401WAG4	5,806,000.00	5,806,000.00	0.00	0.00	0.00	5,806,000.00	37,657.38	0.00	7.7831300000%
I-B-3	07401WAH2	5,630,000.00	5,630,000.00	0.00	0.00	0.00	5,630,000.00	36,515.85	0.00	7.7831300000%
I-B-4	07401WAJ8	6,334,000.00	6,334,000.00	0.00	1,793,013.64	0.00	4,540,986.36	41,081.95	0.00	7.7831300000%
I-E	07401WAL3	351,881,947.61 N	309,383,362.01	0.00	0.00	0.00	299,524,591.43	0.00	0.00	N/A
I-S	07401WAK5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R	07401WAM1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-X	07401WAN9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	07401WAP4	382,571,000.00	344,949,542.84	5,543,511.23	0.00	0.00	339,406,031.61	1,438,189.51	0.00	5.0031300000%
II-M-1	07401WAQ2	9,961,000.00	9,961,000.00	0.00	0.00	0.00	9,961,000.00	50,080.01	0.00	6.0331300000%
II-M-2	07401WAR0	9,250,000.00	9,250,000.00	0.00	0.00	0.00	9,250,000.00	50,359.54	0.00	6.5331300000%
II-M-3	07401WAS8	8,538,000.00	8,538,000.00	0.00	0.00	0.00	8,538,000.00	51,819.47	0.00	7.2831300000%
II-M-4	07401WAT6	8,064,000.00	8,064,000.00	0.00	0.00	0.00	8,064,000.00	52,302.63	0.00	7.7831300000%
II-M-5	07401WAU3	8,301,000.00	8,301,000.00	0.00	0.00	0.00	8,301,000.00	53,839.80	0.00	7.7831300000%
II-M-6	07401WAV1	6,878,000.00	6,878,000.00	0.00	0.00	0.00	6,878,000.00	44,610.31	0.00	7.7831300000%
II-B-1	07401WAW9	6,404,000.00	6,404,000.00	0.00	0.00	0.00	6,404,000.00	41,535.97	0.00	7.7831300000%
II-C	07401WAX7	474,359,695.57 N	434,042,225.25	0.00	0.00	0.00	423,666,042.12	6,519.02	6,519.02	N/A
II-R-1	07401WAZ2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-R-2	07401WBT5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-X	07401WAY5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-A	07401WBA6	291,271,000.00	265,945,829.70	2,414,429.85	0.00	0.00	263,531,399.85	1,108,801.31	0.01	5.0031300000%
III-M-1	07401WBB4	7,474,000.00	7,474,000.00	0.00	0.00	0.00	7,474,000.00	36,019.26	0.00	5.7831300000%
III-M-2	07401WBC2	7,108,000.00	7,108,000.00	0.00	0.00	0.00	7,108,000.00	37,217.07	0.00	6.2831300000%
III-M-3	07401WBD0	6,926,000.00	6,926,000.00	0.00	0.00	0.00	6,926,000.00	42,035.80	0.00	7.2831300000%
III-M-4	07401WBE8	6,562,000.00	6,562,000.00	0.00	0.00	0.00	6,562,000.00	39,826.58	0.00	7.2831300000%

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
BOND PAYMENTS***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
III-M-5	07401WBF5	6,562,000.00	6,562,000.00	0.00	0.00	0.00	6,562,000.00	39,826.58	0.00	7.2831300000%
III-M-6	07401WBG3	5,468,000.00	5,468,000.00	0.00	0.00	0.00	5,468,000.00	33,186.80	0.00	7.2831300000%
III-B-1	07401WBH1	5,285,000.00	5,285,000.00	0.00	0.00	0.00	5,285,000.00	32,076.12	0.00	7.2831300000%
III-C	07401WBM0	364,544,253.72 N	336,465,817.02	0.00	0.00	0.00	332,457,319.55	4,343.53	4,343.53	N/A
III-R	07401WBN8	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-X	07401WBP3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		1,124,810,000.00	1,017,342,593.82	10,306,557.29	1,793,013.64	0.00	1,005,243,022.89	4,513,849.31	10,862.56	
Total P&I Payment								14,820,406.60		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401WAA7	295,932,000.00	849.557402647	7.936337436	0.000000000	0.000000000	841.621065211	3.520799508	0.000000000	5.05500000%
I-M-1	07401WAB5	7,565,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.944274950	0.000000000	6.01500000%
I-M-2	07401WAC3	6,862,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.402608569	0.000000000	6.56500000%
I-M-3	07401WAD1	7,038,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.569275362	0.000000000	6.76500000%
I-M-4	07401WAE9	6,334,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275339	0.000000000	7.36500000%
I-B-1	07401WAF6	6,686,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.277608436	0.000000000	7.61500000%
I-B-2	07401WAG4	5,806,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485942129	0.000000000	7.86500000%
I-B-3	07401WAH2	5,630,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485941385	0.000000000	7.86500000%
I-B-4	07401WAJ8	6,334,000.00	1000.000000000	0.000000000	283.077619198	0.000000000	716.922380802	6.485940954	0.000000000	7.86500000%
I-E	07401WAL3	351,881,947.61 N	879.224876727	0.000000000	0.000000000	0.000000000	851.207609439	0.000000000	0.000000000	N/A
I-S	07401WAK5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-R	07401WAM1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
I-X	07401WAN9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-A	07401WAP4	382,571,000.00	901.661502937	14.490150142	0.000000000	0.000000000	887.171352795	3.759274775	0.000000000	5.08500000%
II-M-1	07401WAQ2	9,961,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.027608674	0.000000000	6.11500000%
II-M-2	07401WAR0	9,250,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.444274595	0.000000000	6.61500000%
II-M-3	07401WAS8	8,538,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275006	0.000000000	7.36500000%
II-M-4	07401WAT6	8,064,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485941220	0.000000000	7.86500000%
II-M-5	07401WAU3	8,301,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485941453	0.000000000	7.86500000%
II-M-6	07401WAV1	6,878,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485942134	0.000000000	7.86500000%
II-B-1	07401WAW9	6,404,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.485941599	0.000000000	7.86500000%
II-C	07401WAX7	474,359,695.57 N	915.006543143	0.000000000	0.000000000	0.000000000	893.132460613	0.013742778	0.013742778	N/A
II-R-1	07401WAZ2	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-R-2	07401WBT5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
II-X	07401WAY5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
III-A	07401WBA6	291,271,000.00	913.052894727	8.289290214	0.000000000	0.000000000	904.763604513	3.806768645	0.000000034	5.08500000%
III-M-1	07401WBB4	7,474,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.819274819	0.000000000	5.86500000%
III-M-2	07401WBC2	7,108,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.235941193	0.000000000	6.36500000%
III-M-3	07401WBD0	6,926,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275195	0.000000000	7.36500000%
III-M-4	07401WBE8	6,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069274611	0.000000000	7.36500000%

* Per \$1,000 of Original Face Value ** Estimated



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Statement to Certificate Holders (FACTORS)
BOND PAYMENTS

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
III-M-5	07401WBF5	6,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069274611	0.000000000	7.36500000%
III-M-6	07401WBG3	5,468,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275786	0.000000000	7.36500000%
III-B-1	07401WBH1	5,285,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.069275307	0.000000000	7.36500000%
III-C	07401WBM0	364,544,253.72 N	922.976603215	0.000000000	0.000000000	0.000000000	911.980688647	0.011914959	0.011914959	N/A
III-R	07401WBN8	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
III-X	07401WBP3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Swap Agreement	
Interest Summary		Group II	
Scheduled Interest	9,976,317.34	Net Swap due to Administrator	0.00
Fees	525,527.53	Net Swap due to Provider	76,529.94
Remittance Interest	9,450,789.81		
Other Interest Proceeds/Shortfalls		Swap Termination due to Administrator	0.00
Prepayment Penalties	10,862.55	Swap Termination due to Provider	0.00
Other Interest Loss	0.00		
Other Interest Proceeds	8,004.58	Group III	
Non-advancing Interest	(903,824.97)	Net Swap due to Administrator	0.00
Net PPIS/Relief Act Shortfall	(859.76)	Net Swap due to Provider	58,796.90
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	(885,817.60)	Swap Termination due to Administrator	0.00
Interest Adjusted	8,564,972.21	Swap Termination due to Provider	0.00
Fee Summary		Insurance	
Total Servicing Fees	381,809.76	Rate	0.20000%
Total Trustee Fees	0.00		
LPMI Fees	0.00	Class I-A Note Policy Draw	0.00
Credit Manager's Fees	0.00	Class II-A Note Policy Draw	0.00
Misc. Fees / Trust Expense	0.00	Class III-A Note Policy Draw	0.00
Insurance Premium	143,717.77	Class I-A Note Policy Reimburse	0.00
Total Fees	525,527.53	Class II-A Note Policy Reimburse	0.00
		Class III-A Note Policy Reimburse	0.00
Advances (Principal & Interest)		P&I Due Certificate Holders	
Prior Month's Outstanding Advances	9,758,335.44		1,063,620.79
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	9,964,229.63		14,820,406.60

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
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***Distribution Date: 26-Dec-07
Cash Reconciliation Summary Group I***

	Group I	Total
Interest Summary		
Scheduled Interest	2,213,471.56	2,213,471.56
Fees	54,608.19	54,608.19
Remittance Interest	2,158,863.37	2,158,863.37
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest		0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	0.00
Interest Adjusted	2,158,863.37	2,158,863.37
Principal Summary		
Scheduled Principal Distribution	8,345.13	8,345.13
Curtailments	(435,697.01)	(435,697.01)
Prepayments in Full	1,992,440.75	1,992,440.75
Liquidation Proceeds	12,962.11	12,962.11
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	4,863.73	4,863.73
Less Mod Losses	0.00	0.00
Remittance Principal	1,582,914.71	1,582,914.71
Fee Summary		
Total Servicing Fees	54,608.19	54,608.19
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	54,608.19	54,608.19
Beginning Principal Balance	309,383,362.01	309,383,362.01
Ending Principal Balance	299,524,591.43	299,524,591.43
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A



**Bear Stearns Second Lien Trust
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Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	4,444,692.14	4,444,692.14
Fees	181,755.38	181,755.38
Remittance Interest	4,262,936.76	4,262,936.76
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	6,519.02	6,519.02
Other Interest Loss	0.00	0.00
Other Interest Proceeds	3,578.38	3,578.38
Non-advancing Interest		0.00
Net PPIS/Relief Act Shortfall	(159.98)	(159.98)
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	9,937.42	9,937.42
Interest Adjusted	4,272,874.18	4,272,874.18
Principal Summary		
Scheduled Principal Distribution	106,125.19	106,125.19
Curtailments	124,218.37	124,218.37
Prepayments in Full	2,097,637.16	2,097,637.16
Liquidation Proceeds	(192,072.24)	(192,072.24)
Repurchase Proceeds	1,640,880.38	1,640,880.38
Other Principal Proceeds	(1,200.47)	(1,200.47)
Less Mod Losses	0.00	0.00
Remittance Principal	3,775,588.39	3,775,588.39
Fee Summary		
Total Servicing Fees	181,755.38	181,755.38
Total Trustee Fees	0.00	0.00
LPML Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	181,755.38	181,755.38
Beginning Principal Balance	434,042,225.25	434,042,225.25
Ending Principal Balance	423,666,042.12	423,666,042.12
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	5,404,088.95	5,404,088.95
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	5,420,176.46	5,420,176.46



**Bear Stearns Second Lien Trust
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***Distribution Date: 26-Dec-07
Cash Reconciliation Summary Group III***

	Group III	Total
Interest Summary		
Scheduled Interest	3,318,153.64	3,318,153.64
Fees	145,446.19	145,446.19
Remittance Interest	3,172,707.45	3,172,707.45
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	4,343.53	4,343.53
Other Interest Loss	0.00	0.00
Other Interest Proceeds	4,426.20	4,426.20
Non-advancing Interest		0.00
Net PPIS/Relief Act Shortfall	(699.78)	(699.78)
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	8,069.95	8,069.95
Interest Adjusted	3,180,777.40	3,180,777.40
Principal Summary		
Scheduled Principal Distribution	97,966.50	97,966.50
Curtailments	90,471.42	90,471.42
Prepayments in Full	991,899.49	991,899.49
Liquidation Proceeds	(160,325.94)	(160,325.94)
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	12,246.65	12,246.65
Less Mod Losses	0.00	0.00
Remittance Principal	1,032,258.12	1,032,258.12
Fee Summary		
Total Servicing Fees	145,446.19	145,446.19
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	145,446.19	145,446.19
Beginning Principal Balance	336,465,817.02	336,465,817.02
Ending Principal Balance	332,457,319.55	332,457,319.55
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	4,354,246.49	4,354,246.49
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	4,544,053.17	4,544,053.17



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	1,190,787,471.76	16,722		3 mo. Rolling Average	114,191,987	1,076,748,937	10.63%	WAC - Remit Current	11.36%	9.84%	10.93%
Cum Scheduled Principal	1,711,629.19			6 mo. Rolling Average	86,080,131	1,099,641,177	7.90%	WAC - Remit Original	12.14%	11.11%	11.09%
Cum Unscheduled Principal	98,590,895.31			12 mo. Rolling Average	67,960,810	1,116,046,151	6.22%	WAC - Current	12.09%	8.59%	11.09%
Cum Liquidations	34,835,988.09			Loss Levels	Amount	Count		WAC - Original	12.14%	11.11%	11.09%
Cum Repurchases	9,552,132.50			3 mo. Cum Loss	34,220,776.20	370		WAL - Current	0.90	7.76	2.85
				6 mo. Cum loss	35,363,471.80	383		WAL - Original	N/A	94.34	27.83
				12 mo. Cum Loss	35,363,471.80	383					
Current	Amount	Count	%					Current Index Rate			4.783130%
Beginning Pool	1,079,891,404.28	16,304	90.69%					Next Index Rate			4.865000%
Scheduled Principal	212,436.82		0.02%								
Unscheduled Principal	4,860,970.18	77	0.41%								
Liquidations	17,529,163.80	197	1.47%								
Repurchases	1,640,880.38	13	0.14%					Cumulative Charge-off Amounts			32,875,689.69
Ending Pool	1,055,647,953.10	16,017	88.65%								
Average Loan Balance	65,907.97										
Current Loss Detail	Amount							Pool Composition			
Liquidation	17,529,163.80							Properties	Balance	%Score	
Realized Loss	17,868,599.87							Cash Out/Refinance	384,990,310.90	35.64%	
Realized Loss Adjustment	(15,909.91)							SFR	634,817,737.34	58.77%	
Net Liquidation	(323,526.16)							Owner Occupied	989,132,819.30	91.56%	
									Min	Max	W A
								FICO	569	829	697.93

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Mezzanine Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	474,359,695.57	6,533		3 mo. Rolling Average	44,215,575	432,560,747	10.24%	WAC - Remit Current	11.55%	N/A	11.55%
Cum Scheduled Principal	875,642.11			6 mo. Rolling Average	31,911,031	440,842,528	7.31%	WAC - Remit Original	12.33%	N/A	11.87%
Cum Unscheduled Principal	36,284,200.42			12 mo. Rolling Average	24,619,081	446,386,596	5.63%	WAC - Current	12.29%	N/A	12.29%
Cum Liquidations	13,533,001.73			Loss Levels	Amount	Count		WAC - Original	12.33%	N/A	11.87%
Cum Repurchases	2,829,264.38			3 mo. Cum Loss	13,156,412.46	131		WAL - Current	0.89	N/A	0.89
				6 mo. Cum Loss	13,840,026.15	136		WAL - Original	N/A	N/A	N/A
				12 mo. Cum Loss	13,840,026.15	136					
Current	Amount	Count	%	Triggers							
Beginning Pool	434,042,225.25	6,306	91.50%	> Delinquency Trigger Event ⁽²⁾			YES	Cumulative Charge-off Amounts		12,226,377.42	
Scheduled Principal	106,125.19		0.02%	Delinquency Event Calc ⁽¹⁾	49,330,527.51	423,666,042	11.64%				
Unscheduled Principal	2,221,855.53	26	0.47%	> Loss Trigger Event? ⁽³⁾			NO				
Liquidations	6,407,322.03	66	1.35%	Cumulative Loss		13,840,026	2.92%				
Repurchases	1,640,880.38	13	0.35%	> Overall Trigger Event?			YES				
Ending Pool	423,666,042.12	6,201	89.31%								
Average Loan Balance	68,322.21			Step Down Date				Pool Composition			
Current Loss Detail	Amount			Distribution Count	8			Properties	Balance	%/Score	
Liquidation	6,407,322.03			Current Specified Enhancement % ⁽⁴⁾	19.47%			Cash Out/Refinance	130,638,133.49	29.98%	
Realized Loss	6,599,394.27			Step Down % ⁽⁵⁾	38.70%			SFR	260,890,210.75	59.87%	
Realized Loss Adjustment	1,200.47			% of Current Specified Enhancement % ⁽⁶⁾	20.65%			Owner Occupied	398,001,148.01	91.34%	
Net Liquidation	(193,272.71)			> Step Down Date?			NO				
Credit Enhancement	Amount	%		Extra Principal	1,767,922.84			FICO	Min	Max	WA
Original OC	34,392,695.57	7.25%		Cumulative Extra Principal	6,312,140.83				618	829	702.01
Target OC	34,391,077.93	7.25%		OC Release	0.00						
Beginning OC	31,696,682.41										
OC Amount per PSA	25,096,087.67	5.29%									
Ending OC	26,864,010.51										
Mezz Certificates	50,992,000.00	10.75%									

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Mezzanine Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators Group III**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	364,545,828.58	5,016		3 mo. Rolling Average	35,441,634	336,947,094	10.54%	WAC - Remit Current	11.12%	N/A	11.12%
Cum Scheduled Principal	805,523.40			6 mo. Rolling Average	26,786,635	343,665,471	7.86%	WAC - Remit Original	11.85%	N/A	10.05%
Cum Unscheduled Principal	22,759,664.88			12 mo. Rolling Average	20,741,089	347,738,085	6.08%	WAC - Current	11.83%	N/A	11.83%
Cum Liquidations	8,523,123.87			Loss Levels	Amount	Count		WAC - Original	11.85%	N/A	10.05%
Cum Repurchases	1,200,960.49			3 mo. Cum Loss	8,756,763.40	105		WAL - Current	0.90	N/A	0.90
				6 mo. Cum loss	8,826,613.51	107		WAL - Original	N/A	N/A	N/A
				12 mo. Cum Loss	8,826,613.51	107					
Current	Amount	Count	%	Triggers							
Beginning Pool	336,465,817.02	5,401	92.30%								
Scheduled Principal	97,966.50		0.03%								
Unscheduled Principal	1,082,370.91	21	0.30%								
Liquidations	2,828,160.06	40	0.78%								
Repurchases	0.00	0	0.00%								
Ending Pool	332,457,319.55	5,340	91.20%								

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Mezzanine Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Pool Detail and Performance Indicators - Part II***

HELOC Events/Cycles - (Total All Loans)

Managed Amortization Period In Effect (1) YES

Rapid Amortization Events

Material Breach NO

Bankruptcy/Insolvency Declaration - Issue, Depositor,
or Servicer NO

Investment Company Act of 1940 NO

Rapid Amortization Trigger Event (2) NO

Unreimbursed Draw on Policy (3) NO

Rapid Amortization Period in Effect (4) NO

Legend: (1) Period beginning on Cutoff and ending of (4) (2) Condn: Cum Loss > specified thresholds (3) Draw on policy is unreimbursed > 3 mos.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	251,411,221.28	4.973130000%	1,041,917.24	0.00	0.00	1,041,917.24	1,041,917.24	0.00	0.00	0.00	0.00	No
I-M-1	Act/360	30	7,565,000.00	5.933130000%	37,403.44	0.00	0.00	37,403.44	37,403.44	0.00	0.00	0.00	0.00	No
I-M-2	Act/360	30	6,862,000.00	6.483130000%	37,072.70	0.00	0.00	37,072.70	37,072.70	0.00	0.00	0.00	0.00	No
I-M-3	Act/360	30	7,038,000.00	6.683130000%	39,196.56	0.00	0.00	39,196.56	39,196.56	0.00	0.00	0.00	0.00	No
I-M-4	Act/360	30	6,334,000.00	7.283130000%	38,442.79	0.00	0.00	38,442.79	38,442.79	0.00	0.00	0.00	0.00	No
I-B-1	Act/360	30	6,686,000.00	7.533130000%	41,972.09	0.00	0.00	41,972.09	41,972.09	0.00	0.00	0.00	0.00	No
I-B-2	Act/360	30	5,806,000.00	7.783130000%	37,657.38	0.00	0.00	37,657.38	37,657.38	0.00	0.00	0.00	0.00	No
I-B-3	Act/360	30	5,630,000.00	7.783130000%	36,515.85	0.00	0.00	36,515.85	36,515.85	0.00	0.00	0.00	0.00	No
I-B-4	Act/360	30	6,334,000.00	7.783130000%	41,081.95	0.00	0.00	41,081.95	41,081.95	0.00	0.00	0.00	0.00	No
I-E			309,383,362.01	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-S			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
I-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	344,949,542.84	5.003130000%	1,438,189.51	0.00	0.00	1,438,189.51	1,438,189.51	0.00	0.00	0.00	0.00	No
II-M-1	Act/360	30	9,961,000.00	6.033130000%	50,080.01	0.00	0.00	50,080.01	50,080.01	0.00	0.00	0.00	0.00	No
II-M-2	Act/360	30	9,250,000.00	6.533130000%	50,359.54	0.00	0.00	50,359.54	50,359.54	0.00	0.00	0.00	0.00	No
II-M-3	Act/360	30	8,538,000.00	7.283130000%	51,819.47	0.00	0.00	51,819.47	51,819.47	0.00	0.00	0.00	0.00	No
II-M-4	Act/360	30	8,064,000.00	7.783130000%	52,302.63	0.00	0.00	52,302.63	52,302.63	0.00	0.00	0.00	0.00	No
II-M-5	Act/360	30	8,301,000.00	7.783130000%	53,839.80	0.00	0.00	53,839.80	53,839.80	0.00	0.00	0.00	0.00	No
II-M-6	Act/360	30	6,878,000.00	7.783130000%	44,610.31	0.00	0.00	44,610.31	44,610.31	0.00	0.00	0.00	0.00	No
II-B-1	Act/360	30	6,404,000.00	7.783130000%	41,535.97	0.00	0.00	41,535.97	41,535.97	0.00	0.00	0.00	0.00	No
II-C			434,042,225.25	N/A	0.00	6,519.02	0.00	0.00	6,519.02	0.00	0.00	0.00	0.00	N/A
II-R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-A	Act/360	30	265,945,829.70	5.003130000%	1,108,801.30	(0.01)	0.00	1,108,801.31	1,108,801.31	0.00	0.00	0.00	0.00	No
III-M-1	Act/360	30	7,474,000.00	5.783130000%	36,019.26	0.00	0.00	36,019.26	36,019.26	0.00	0.00	0.00	0.00	No
III-M-2	Act/360	30	7,108,000.00	6.283130000%	37,217.07	0.00	0.00	37,217.07	37,217.07	0.00	0.00	0.00	0.00	No

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
III-M-3	Act/360	30	6,926,000.00	7.283130000%	42,035.80	0.00	0.00	42,035.80	42,035.80	0.00	0.00	0.00	0.00	No
III-M-4	Act/360	30	6,562,000.00	7.283130000%	39,826.58	0.00	0.00	39,826.58	39,826.58	0.00	0.00	0.00	0.00	No
III-M-5	Act/360	30	6,562,000.00	7.283130000%	39,826.58	0.00	0.00	39,826.58	39,826.58	0.00	0.00	0.00	0.00	No
III-M-6	Act/360	30	5,468,000.00	7.283130000%	33,186.80	0.00	0.00	33,186.80	33,186.80	0.00	0.00	0.00	0.00	No
III-B-1	Act/360	30	5,285,000.00	7.283130000%	32,076.12	0.00	0.00	32,076.12	32,076.12	0.00	0.00	0.00	0.00	No
III-C			336,465,817.02	N/A	0.00	4,343.53	0.00	0.00	4,343.53	0.00	0.00	0.00	0.00	N/A
III-R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
III-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			1,017,342,593.82		4,502,986.75	10,862.54	0.00	4,502,986.76	4,513,849.31	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-M-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-B-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-E	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-S	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-R	24-Dec-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
I-X	24-Dec-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-5	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-M-6	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-B-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-C	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	6,519.02	0.00	0.00	0.00	0.00	0.00	0.00		
II-R-1	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-R-2	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-X	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
III-A	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.01	0.01	0.00	0.00	0.00	0.00		
III-M-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-M-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-M-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-M-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-M-5	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-M-6	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-B-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-C	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	4,343.53	0.00	0.00	0.00	0.00	0.00	0.00		
III-R	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
III-X	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	10,862.55	0.01	0.01	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Principal Reconciliation***

----- L o s s e s -----													- Credit Support -
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	295,932,000.00	251,411,221.28	8,345.13	1,574,569.58	765,701.50	0.00	0.00	0.00	0.00	249,062,605.07	25-Jan-37	N/A	N/A
I-M-1	7,565,000.00	7,565,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,565,000.00	25-Jan-37	N/A	N/A
I-M-2	6,862,000.00	6,862,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,862,000.00	25-Jan-37	N/A	N/A
I-M-3	7,038,000.00	7,038,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,038,000.00	25-Jan-37	N/A	N/A
I-M-4	6,334,000.00	6,334,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,334,000.00	25-Jan-37	N/A	N/A
I-B-1	6,686,000.00	6,686,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,686,000.00	25-Jan-37	N/A	N/A
I-B-2	5,806,000.00	5,806,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,806,000.00	25-Jan-37	N/A	N/A
I-B-3	5,630,000.00	5,630,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,630,000.00	25-Jan-37	N/A	N/A
I-B-4	6,334,000.00	6,334,000.00	0.00	0.00	0.00	0.00	1,793,013.64	1,793,013.64	0.00	4,540,986.36	25-Jan-37	N/A	N/A
I-E	351,881,947.61	309,383,362.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	299,524,591.43	25-Jan-37	N/A	N/A
I-S	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
I-R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
I-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Jan-37	N/A	N/A
II-A	382,571,000.00	344,949,542.84	106,125.19	3,669,463.20	1,767,922.84	0.00	0.00	0.00	0.00	339,406,031.61	25-Aug-37	N/A	N/A
II-M-1	9,961,000.00	9,961,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,961,000.00	25-Aug-37	N/A	N/A
II-M-2	9,250,000.00	9,250,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,250,000.00	25-Aug-37	N/A	N/A
II-M-3	8,538,000.00	8,538,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,538,000.00	25-Aug-37	N/A	N/A
II-M-4	8,064,000.00	8,064,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,064,000.00	25-Aug-37	N/A	N/A
II-M-5	8,301,000.00	8,301,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,301,000.00	25-Aug-37	N/A	N/A
II-M-6	6,878,000.00	6,878,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,878,000.00	25-Aug-37	N/A	N/A
II-B-1	6,404,000.00	6,404,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,404,000.00	25-Aug-37	N/A	N/A
II-C	474,359,695.57	434,042,225.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	423,666,042.12	25-Aug-37	N/A	N/A
II-R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
II-R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
II-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
III-A	291,271,000.00	265,945,829.70	97,966.50	934,291.62	1,382,171.73	0.00	0.00	0.00	0.00	263,531,399.85	25-Aug-37	N/A	N/A
III-M-1	7,474,000.00	7,474,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,474,000.00	25-Aug-37	N/A	N/A
III-M-2	7,108,000.00	7,108,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,108,000.00	25-Aug-37	N/A	N/A



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
III-M-3	6,926,000.00	6,926,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,926,000.00	25-Aug-37	N/A	N/A
III-M-4	6,562,000.00	6,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,562,000.00	25-Aug-37	N/A	N/A
III-M-5	6,562,000.00	6,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,562,000.00	25-Aug-37	N/A	N/A
III-M-6	5,468,000.00	5,468,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,468,000.00	25-Aug-37	N/A	N/A
III-B-1	5,285,000.00	5,285,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,285,000.00	25-Aug-37	N/A	N/A
III-C	364,544,253.72	336,465,817.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	332,457,319.55	25-Aug-37	N/A	N/A
III-R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
III-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Aug-37	N/A	N/A
Total	1,124,810,000.00	1,017,342,593.82	212,436.82	6,178,324.40	3,915,796.07	0.00	1,793,013.64	1,793,013.64	0.00	1,005,243,022.89			



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Pre-Funding and Interest Coverage Accounts***

Pre-Funding Account	Group II	Group III
Pre-Funded Balance	0.00	0.00
Amount Withdrawn	0.00	0.00
Remaining Pre-Funded Balance	0.00	0.00
Capitalized Interest Account		
Capitalized Interest Balance	0.00	0.00
Amount Withdrawn	0.00	0.00
Remaining Capitalized Interest Balance	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401WAA7	NR	Aaa	NR	AAA				
I-M-1	07401WAB5	NR	Aa3	NR	AA-				
I-M-2	07401WAC3	NR	A1	NR	AA-		B1 20-Dec-07		
I-M-3	07401WAD1	NR	A2	NR	A+		B2 20-Dec-07		
I-M-4	07401WAE9	NR	A3	NR	A		B3 20-Dec-07		
I-B-1	07401WAF6	NR	Baa1	NR	A-		Ca 20-Dec-07		
I-B-2	07401WAG4	NR	Baa2	NR	BBB+		C 20-Dec-07		
I-B-3	07401WAH2	NR	Baa3	NR	BBB		C 20-Dec-07		
I-B-4	07401WAJ8	NR	Ba1	NR	BBB-		C 20-Dec-07		
I-E	07401WAL3	NR	NR	NR	NR				
I-S	07401WAK5	NR	NR	NR	NR				
I-R	07401WAM1	NR	NR	NR	NR				
I-X	07401WAN9	NR	NR	NR	NR				
II-A	07401WAP4	NR	Aaa	NR	AAA				
II-M-1	07401WAQ2	NR	Aa3	NR	AA-				
II-M-2	07401WAR0	NR	A1	NR	AA-				
II-M-3	07401WAS8	NR	A2	NR	A+				
II-M-4	07401WAT6	NR	A3	NR	A		Baa2 7-Nov-07		
II-M-5	07401WAU3	NR	Baa1	NR	A-		Ba1 7-Nov-07		
II-M-6	07401WAV1	NR	Baa2	NR	BBB+		B2 7-Nov-07		
II-B-1	07401WAW9	NR	Baa3	NR	BBB		Caa1 7-Nov-07		
II-C	07401WAX7	NR	NR	NR	NR				
II-R-1	07401WAZ2	NR	NR	NR	NR				
II-R-2	07401WBT5	NR	NR	NR	NR				
II-X	07401WAY5	NR	NR	NR	NR				
III-A	07401WBA6	NR	Aaa	NR	AAA				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
III-M-1	07401WBB4	NR	Aa3	NR	AA-				
III-M-2	07401WBC2	NR	A1	NR	AA-				
III-M-3	07401WBD0	NR	A2	NR	A+				
III-M-4	07401WBE8	NR	A3	NR	A		Baa2 7-Nov-07		
III-M-5	07401WBF5	NR	Baa1	NR	A-		Ba1 7-Nov-07		
III-M-6	07401WBG3	NR	Baa2	NR	BBB+		B2 7-Nov-07		
III-B-1	07401WBH1	NR	Baa3	NR	BBB		Caa1 7-Nov-07		
III-C	07401WBM0	NR	NR	NR	NR				
III-R	07401WBN8	NR	NR	NR	NR				
III-X	07401WBP3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	13888	85.4278%	884,262,159.36	83.6854%	0.00	0.0000%	0.00	0.00
30	549	3.3770%	42,983,763.73	4.0679%	0.00	0.0000%	0.00	0.00
60	460	2.8296%	35,207,043.59	3.3319%	0.00	0.0000%	0.00	0.00
90+	994	6.1143%	87,492,317.75	8.2802%	0.00	0.0000%	0.00	0.00
BKY0	30	0.1845%	1,735,691.89	0.1643%	0.00	0.0000%	0.00	0.00
BKY30	2	0.0123%	47,883.72	0.0045%	0.00	0.0000%	0.00	0.00
BKY60	3	0.0185%	236,110.36	0.0223%	0.00	0.0000%	0.00	0.00
BKY90+	46	0.2830%	3,599,897.36	0.3407%	0.00	0.0000%	0.00	0.00
F/C90+	8	0.0492%	882,564.96	0.0835%	0.00	0.0000%	0.00	0.00
PIF	274	1.6854%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	3	0.0185%	203,562.02	0.0193%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	16257	100.0000%	1,056,650,994.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	2065	12.7022%	170,653,143.00	16.1504%	0.00	0.0000%	0.00	0.00

Group 1								
0	3810	83.7363%	248,864,177.83	83.1207%	0.00	0.0000%	0.00	0.00
30	154	3.3846%	12,548,846.61	4.1913%	0.00	0.0000%	0.00	0.00
60	144	3.1648%	11,579,249.42	3.8675%	0.00	0.0000%	0.00	0.00
90+	308	6.7692%	25,395,340.03	8.4820%	0.00	0.0000%	0.00	0.00
BKY0	4	0.0879%	159,547.03	0.0533%	0.00	0.0000%	0.00	0.00
BKY90+	7	0.1538%	666,490.95	0.2226%	0.00	0.0000%	0.00	0.00
F/C90+	2	0.0440%	187,483.56	0.0626%	0.00	0.0000%	0.00	0.00
PIF	121	2.6593%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	4550	100.0000%	299,401,135.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	615	13.5165%	50,377,410.00	16.8261%	0.00	0.0000%	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	5450	86.4256%	358,004,353.44	84.2882%	0.00	0.0000%	0.00	0.00
30	206	3.2667%	17,403,304.10	4.0974%	0.00	0.0000%	0.00	0.00
60	159	2.5214%	12,013,829.08	2.8285%	0.00	0.0000%	0.00	0.00
90+	354	5.6137%	34,152,882.82	8.0409%	0.00	0.0000%	0.00	0.00
BKY0	17	0.2696%	1,168,079.42	0.2750%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0159%	27,959.84	0.0066%	0.00	0.0000%	0.00	0.00
BKY60	3	0.0476%	236,110.36	0.0556%	0.00	0.0000%	0.00	0.00
BKY90+	20	0.3172%	1,528,103.97	0.3598%	0.00	0.0000%	0.00	0.00
PIF	93	1.4748%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	3	0.0476%	203,562.02	0.0479%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	6306	100.0000%	424,738,185.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	746	11.8300%	65,565,752.00	15.4367%	0.00	0.0000%	0.00	0.00

Group 3								
0	4628	85.6878%	277,393,628.09	83.4237%	0.00	0.0000%	0.00	0.00
30	189	3.4994%	13,031,613.02	3.9191%	0.00	0.0000%	0.00	0.00
60	157	2.9069%	11,613,965.09	3.4928%	0.00	0.0000%	0.00	0.00
90+	332	6.1470%	27,944,094.90	8.4039%	0.00	0.0000%	0.00	0.00
BKY0	9	0.1666%	408,065.44	0.1227%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0185%	19,923.88	0.0060%	0.00	0.0000%	0.00	0.00
BKY90+	19	0.3518%	1,405,302.44	0.4226%	0.00	0.0000%	0.00	0.00
F/C90+	6	0.1111%	695,081.40	0.2090%	0.00	0.0000%	0.00	0.00
PIF	60	1.1109%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	5401	100.0000%	332,511,674.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	704	13.0346%	54,709,980.00	16.4536%	0.00	0.0000%	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total (All Loans)														
26-Dec-07	13,923	883,259,118	549	42,983,764	460	35,207,044	993	87,492,318	81	5,619,583	8	882,565	3	203,562
26-Nov-07	14,391	919,895,309	572	43,111,433	408	34,305,106	850	76,530,581	72	5,283,041	7	462,520	4	303,413
25-Oct-07	14,871	955,574,658	534	42,846,570	361	31,460,953	662	60,359,351	56	3,760,921	8	501,440	3	203,562
25-Sep-07	15,377	996,047,411	449	36,898,517	270	23,032,143	514	48,745,278	49	3,229,238	6	263,481	2	124,152
27-Aug-07	15,825	1,031,636,515	386	31,640,870	264	23,431,571	343	32,798,030	31	2,443,536	3	232,426	2	124,168
25-Jul-07	16,246	1,064,895,138	387	32,576,972	258	23,692,428	146	13,679,370	25	1,862,256	2	201,789	1	44,963
25-Jun-07	16,720	1,103,023,918	370	31,974,434	182	16,905,587	44	4,049,000	12	881,158	0	0	0	0
25-May-07	16,102	1,141,690,503	321	26,627,597	53	5,029,845	2	82,950	5	257,152	0	0	0	0

Total (All Loans)														
26-Dec-07	86.93%	83.67%	3.43%	4.07%	2.87%	3.34%	6.20%	8.29%	0.51%	0.53%	0.05%	0.08%	0.02%	0.02%
26-Nov-07	88.27%	85.18%	3.51%	3.99%	2.50%	3.18%	5.21%	7.09%	0.44%	0.49%	0.04%	0.04%	0.02%	0.03%
25-Oct-07	90.15%	87.29%	3.24%	3.91%	2.19%	2.87%	4.01%	5.51%	0.34%	0.34%	0.05%	0.05%	0.02%	0.02%
25-Sep-07	92.26%	89.87%	2.69%	3.33%	1.62%	2.08%	3.08%	4.40%	0.29%	0.29%	0.04%	0.02%	0.01%	0.01%
27-Aug-07	93.89%	91.92%	2.29%	2.82%	1.57%	2.09%	2.04%	2.92%	0.18%	0.22%	0.02%	0.02%	0.01%	0.01%
25-Jul-07	95.20%	93.66%	2.27%	2.87%	1.51%	2.08%	0.86%	1.20%	0.15%	0.16%	0.01%	0.02%	0.01%	0.00%
25-Jun-07	96.49%	95.35%	2.14%	2.76%	1.05%	1.46%	0.25%	0.35%	0.07%	0.08%	0.00%	0.00%	0.00%	0.00%
25-May-07	97.69%	97.27%	1.95%	2.27%	0.32%	0.43%	0.01%	0.01%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
26-Dec-07	3,858	248,987,634	154	12,548,847	144	11,579,249	307	25,395,340	11	826,038	2	187,484	0	0
26-Nov-07	3,980	258,642,963	184	14,532,197	138	10,945,170	283	24,278,137	9	689,711	3	295,183	0	0
25-Oct-07	4,101	269,029,026	191	14,378,286	115	9,566,585	219	19,035,151	8	511,105	3	295,183	0	0
25-Sep-07	4,261	280,412,848	152	12,482,603	84	6,493,602	181	17,108,978	7	438,988	1	98,484	0	0
27-Aug-07	4,400	290,705,947	139	10,702,770	92	8,777,225	140	12,863,978	5	300,600	1	98,484	0	0
25-Jul-07	4,518	300,099,368	164	13,981,785	93	8,361,666	64	5,886,355	4	262,100	0	0	0	0
25-Jun-07	4,684	312,493,645	167	14,464,213	80	7,287,328	44	4,049,000	1	30,600	0	0	0	0
25-May-07	4,875	328,661,878	151	12,442,633	53	5,029,845	2	82,950	1	30,600	0	0	0	0

Group I														
26-Dec-07	86.19%	83.13%	3.44%	4.19%	3.22%	3.87%	6.86%	8.48%	0.25%	0.28%	0.04%	0.06%	0.00%	0.00%
26-Nov-07	86.58%	83.60%	4.00%	4.70%	3.00%	3.54%	6.16%	7.85%	0.20%	0.22%	0.07%	0.10%	0.00%	0.00%
25-Oct-07	88.44%	86.00%	4.12%	4.60%	2.48%	3.06%	4.72%	6.09%	0.17%	0.16%	0.06%	0.09%	0.00%	0.00%
25-Sep-07	90.93%	88.45%	3.24%	3.94%	1.79%	2.05%	3.86%	5.40%	0.15%	0.14%	0.02%	0.03%	0.00%	0.00%
27-Aug-07	92.11%	89.88%	2.91%	3.31%	1.93%	2.71%	2.93%	3.98%	0.10%	0.09%	0.02%	0.03%	0.00%	0.00%
25-Jul-07	93.29%	91.33%	3.39%	4.26%	1.92%	2.54%	1.32%	1.79%	0.08%	0.08%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.13%	92.36%	3.36%	4.28%	1.61%	2.15%	0.88%	1.20%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%
25-May-07	95.93%	94.92%	2.97%	3.59%	1.04%	1.45%	0.04%	0.02%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
26-Dec-07	5,438	356,932,211	206	17,403,304	159	12,013,829	354	34,152,883	41	2,960,254	0	0	3	203,562
26-Nov-07	5,625	372,583,180	198	15,142,938	147	14,301,085	297	28,827,299	35	2,884,310	0	0	4	303,413
25-Oct-07	5,814	385,914,709	179	17,059,176	130	12,741,469	228	22,513,072	22	1,541,987	0	0	3	203,562
25-Sep-07	5,996	403,293,014	158	14,077,906	98	9,734,554	169	16,332,466	19	1,272,887	0	0	2	124,152
27-Aug-07	6,165	418,425,760	124	11,407,914	89	7,266,467	96	10,247,715	12	1,049,211	0	0	2	124,168
25-Jul-07	6,332	432,561,146	107	8,787,727	78	7,750,382	40	4,140,387	9	640,108	1	92,000	1	44,963
25-Jun-07	6,486	445,627,999	96	9,288,636	45	4,869,284	0	0	5	437,028	0	0	0	0
25-May-07	6,343	440,609,402	80	7,221,376	0	0	0	0	3	180,152	0	0	0	0

Group II														
26-Dec-07	87.70%	84.25%	3.32%	4.11%	2.56%	2.84%	5.71%	8.06%	0.66%	0.70%	0.00%	0.00%	0.05%	0.05%
26-Nov-07	89.20%	85.84%	3.14%	3.49%	2.33%	3.29%	4.71%	6.64%	0.56%	0.66%	0.00%	0.00%	0.06%	0.07%
25-Oct-07	91.19%	87.71%	2.81%	3.88%	2.04%	2.90%	3.58%	5.12%	0.35%	0.35%	0.00%	0.00%	0.05%	0.05%
25-Sep-07	93.08%	90.66%	2.45%	3.16%	1.52%	2.19%	2.62%	3.67%	0.29%	0.29%	0.00%	0.00%	0.03%	0.03%
27-Aug-07	95.02%	93.29%	1.91%	2.54%	1.37%	1.62%	1.48%	2.28%	0.18%	0.23%	0.00%	0.00%	0.03%	0.03%
25-Jul-07	96.41%	95.27%	1.63%	1.94%	1.19%	1.71%	0.61%	0.91%	0.14%	0.14%	0.02%	0.02%	0.02%	0.01%
25-Jun-07	97.80%	96.83%	1.45%	2.02%	0.68%	1.06%	0.00%	0.00%	0.08%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.71%	98.35%	1.24%	1.61%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group III														
26-Dec-07	4,627	277,339,273	189	13,031,613	157	11,613,965	332	27,944,095	29	1,833,292	6	695,081	0	0
26-Nov-07	4,786	288,669,166	190	13,436,298	123	9,058,852	270	23,425,144	28	1,709,020	4	167,337	0	0
25-Oct-07	4,956	300,630,923	164	11,409,109	116	9,152,900	215	18,811,128	26	1,707,828	5	206,257	0	0
25-Sep-07	5,120	312,341,548	139	10,338,008	88	6,803,987	164	15,303,835	23	1,517,363	5	164,998	0	0
27-Aug-07	5,260	322,504,808	123	9,530,186	83	7,387,879	107	9,686,336	14	1,093,725	2	133,942	0	0
25-Jul-07	5,396	332,234,624	116	9,807,459	87	7,580,380	42	3,652,627	12	960,048	1	109,789	0	0
25-Jun-07	5,550	344,902,274	107	8,221,585	57	4,748,975	0	0	6	413,530	0	0	0	0
25-May-07	4,882	299,183,524	90	6,963,588	0	0	0	0	1	46,400	0	0	0	0

Group III														
26-Dec-07	86.65%	83.42%	3.54%	3.92%	2.94%	3.49%	6.22%	8.41%	0.54%	0.55%	0.11%	0.21%	0.00%	0.00%
26-Nov-07	88.61%	85.79%	3.52%	3.99%	2.28%	2.69%	5.00%	6.96%	0.52%	0.51%	0.07%	0.05%	0.00%	0.00%
25-Oct-07	90.40%	87.92%	2.99%	3.34%	2.12%	2.68%	3.92%	5.50%	0.47%	0.50%	0.09%	0.06%	0.00%	0.00%
25-Sep-07	92.44%	90.15%	2.51%	2.98%	1.59%	1.96%	2.96%	4.42%	0.42%	0.44%	0.09%	0.05%	0.00%	0.00%
27-Aug-07	94.11%	92.06%	2.20%	2.72%	1.49%	2.11%	1.91%	2.76%	0.25%	0.31%	0.04%	0.04%	0.00%	0.00%
25-Jul-07	95.44%	93.76%	2.05%	2.77%	1.54%	2.14%	0.74%	1.03%	0.21%	0.27%	0.02%	0.03%	0.00%	0.00%
25-Jun-07	97.03%	96.26%	1.87%	2.29%	1.00%	1.33%	0.00%	0.00%	0.10%	0.12%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.17%	97.71%	1.81%	2.27%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

**Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
26-Dec-07	0	0	0	0	0	0	8	882,565	0	0	0	0	0	0	3	203,562	30	1,735,692	2	47,884	3	236,110	46	3,599,897
26-Nov-07	0	0	0	0	0	0	7	462,520	0	0	0	0	0	0	4	303,413	24	1,271,849	2	206,598	6	338,151	40	3,466,443
25-Oct-07	0	0	0	0	0	0	8	501,440	0	0	0	0	1	79,189	2	124,373	21	1,332,798	3	179,032	7	570,138	25	1,678,953
25-Sep-07	0	0	0	0	0	0	6	263,481	0	0	1	79,189	0	0	1	44,963	24	1,580,497	2	183,235	6	380,299	17	1,085,207
27-Aug-07	0	0	0	0	0	0	3	232,426	1	79,206	0	0	0	0	1	44,963	19	1,456,824	3	239,371	4	315,292	5	432,050
25-Jul-07	0	0	0	0	0	0	2	201,789	0	0	0	0	1	44,963	0	0	17	1,174,886	3	243,332	2	103,871	3	340,167
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	8	623,379	2	56,864	2	200,915	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	257,152	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.08%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.19%	0.16%	0.01%	0.00%	0.02%	0.02%	0.29%	0.34%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.15%	0.12%	0.01%	0.02%	0.04%	0.03%	0.25%	0.32%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.01%	0.01%	0.13%	0.12%	0.02%	0.02%	0.04%	0.05%	0.15%	0.15%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.01%	0.01%	0.00%	0.00%	0.01%	0.00%	0.14%	0.14%	0.01%	0.02%	0.04%	0.03%	0.10%	0.10%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.11%	0.13%	0.02%	0.02%	0.02%	0.03%	0.03%	0.04%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%	0.02%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.10%	0.10%	0.02%	0.02%	0.01%	0.01%	0.02%	0.03%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.01%	0.00%	0.01%	0.02%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
26-Dec-07	0	0	0	0	0	0	2	187,484	0	0	0	0	0	0	0	0	4	159,547	0	0	0	0	7	666,491
26-Nov-07	0	0	0	0	0	0	3	295,183	0	0	0	0	0	0	0	0	3	116,947	0	0	0	0	6	572,764
25-Oct-07	0	0	0	0	0	0	3	295,183	0	0	0	0	0	0	0	0	3	116,947	0	0	1	55,961	4	338,197
25-Sep-07	0	0	0	0	0	0	1	98,484	0	0	0	0	0	0	0	0	2	69,088	0	0	1	127,482	4	242,418
27-Aug-07	0	0	0	0	0	0	1	98,484	0	0	0	0	0	0	0	0	2	69,100	1	127,482	1	64,494	1	39,523
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	158,082	1	64,494	0	0	1	39,523
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,600	0	0	0	0	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	30,600	0	0	0	0	0	0

Group I																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.05%	0.00%	0.00%	0.00%	0.00%	0.16%	0.22%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.04%	0.00%	0.00%	0.00%	0.00%	0.13%	0.19%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.00%	0.00%	0.02%	0.02%	0.09%	0.11%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.00%	0.00%	0.02%	0.04%	0.09%	0.08%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.02%	0.02%	0.04%	0.02%	0.02%	0.02%	0.01%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.05%	0.02%	0.02%	0.00%	0.00%	0.02%	0.01%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	203,562	17	1,168,079	1	27,960	3	236,110	20	1,528,104
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	303,413	11	723,060	2	206,598	3	179,032	19	1,775,621
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	1	79,189	2	124,373	8	644,757	3	179,032	4	398,859	7	319,339
25-Sep-07	0	0	0	0	0	0	0	0	0	0	1	79,189	0	0	1	44,963	10	720,194	2	183,235	3	128,850	4	240,608
27-Aug-07	0	0	0	0	0	0	0	0	1	79,206	0	0	0	0	1	44,963	9	763,423	1	59,888	1	97,000	1	128,900
25-Jul-07	0	0	0	0	0	0	1	92,000	0	0	0	0	1	44,963	0	0	7	414,208	1	97,000	0	0	1	128,900
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	283,154	1	24,974	1	128,900	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	180,152	0	0	0	0	0	0

Group II																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.05%	0.27%	0.28%	0.02%	0.01%	0.05%	0.06%	0.32%	0.36%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.07%	0.17%	0.17%	0.03%	0.05%	0.05%	0.04%	0.30%	0.41%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.03%	0.03%	0.13%	0.15%	0.05%	0.04%	0.06%	0.09%	0.11%	0.07%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.02%	0.01%	0.16%	0.16%	0.03%	0.04%	0.05%	0.03%	0.06%	0.05%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.14%	0.17%	0.02%	0.01%	0.02%	0.02%	0.02%	0.03%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.11%	0.09%	0.02%	0.02%	0.00%	0.00%	0.02%	0.03%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%	0.02%	0.01%	0.02%	0.03%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group III																								
26-Dec-07	0	0	0	0	0	0	6	695,081	0	0	0	0	0	0	0	0	9	408,065	1	19,924	0	0	19	1,405,302
26-Nov-07	0	0	0	0	0	0	4	167,337	0	0	0	0	0	0	0	0	10	431,843	0	0	3	159,119	15	1,118,059
25-Oct-07	0	0	0	0	0	0	5	206,257	0	0	0	0	0	0	0	0	10	571,094	0	0	2	115,318	14	1,021,416
25-Sep-07	0	0	0	0	0	0	5	164,998	0	0	0	0	0	0	0	0	12	791,214	0	0	2	123,967	9	602,181
27-Aug-07	0	0	0	0	0	0	2	133,942	0	0	0	0	0	0	0	0	8	624,301	1	52,000	2	153,797	3	263,626
25-Jul-07	0	0	0	0	0	0	1	109,789	0	0	0	0	0	0	0	0	8	602,596	1	81,838	2	103,871	1	171,744
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	309,625	1	31,890	1	72,015	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	46,400	0	0	0	0	0	0

Group III																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.17%	0.12%	0.02%	0.01%	0.00%	0.00%	0.36%	0.42%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.13%	0.00%	0.00%	0.06%	0.05%	0.28%	0.33%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.17%	0.00%	0.00%	0.04%	0.03%	0.26%	0.30%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.22%	0.23%	0.00%	0.00%	0.04%	0.04%	0.16%	0.17%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.04%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.18%	0.02%	0.01%	0.04%	0.04%	0.05%	0.08%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.17%	0.02%	0.02%	0.04%	0.03%	0.02%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total (All Loans)												
26-Dec-07	16,017	1,055,647,953	90	6,722,858	0.00	0.00	(339,436.07)	197	17,868,600	3	11.09%	10.66%
26-Nov-07	16,304	1,079,891,404	107	5,916,014	0.00	0.00	(174,577.62)	101	9,359,399	3	11.26%	10.83%
25-Oct-07	16,495	1,094,707,455	104	7,408,561	0.00	0.00	(181,918.31)	72	7,019,656	4	11.24%	10.82%
25-Sep-07	16,667	1,108,340,220	179	12,916,898	0.00	0.00	79,400.54	9	629,303	4	11.61%	11.19%
27-Aug-07	16,854	1,122,307,115	211	14,232,285	0.00	0.00	5,091.69	2	157,408	4	11.44%	11.44%
25-Jul-07	17,065	1,136,952,915	277	19,540,489	0.00	0.00	(8,860.93)	2	421,922	4	11.60%	11.60%
25-Jun-07	17,328	1,156,834,098	240	16,114,717	0.00	0.00	0.00	0	0	4	10.93%	10.93%
25-May-07	16,483	1,173,688,046	239	17,162,945	0.00	0.00	0.00	0	0	28	10.54%	10.54%

Group I												
26-Dec-07	4,476	299,524,591	30	1,992,441	0.00	0.00	12,962.11	91	8,280,720	8	8.59%	8.37%
26-Nov-07	4,597	309,383,362	34	2,272,122	0.00	0.00	-2,839.72	23	1,816,262	10	9.17%	8.94%
25-Oct-07	4,637	312,815,335	33	2,995,569	0.00	0.00	-2,403.97	20	2,215,483	11	9.08%	8.85%
25-Sep-07	4,686	317,035,502	88	6,111,125	0.00	0.00	0.00	5	389,180	12	10.38%	10.14%
27-Aug-07	4,777	323,449,003	67	5,403,994	0.00	0.00	6,899.85	1	63,600	13	9.77%	9.77%
25-Jul-07	4,843	328,591,274	149	10,309,495	0.00	0.00	0.00	0	0	13	10.36%	10.36%
25-Jun-07	4,976	338,324,786	115	7,823,808	0.00	0.00	0.00	0	0	15	10.40%	10.40%
25-May-07	5,082	346,247,906	91	6,426,774	0.00	0.00	0.00	0	0	94	11.11%	11.11%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Group II												
26-Dec-07	6,201	423,666,042	39	3,738,518	0.00	0.00	(192,072.24)	66	6,599,394	1	12.29%	11.79%
26-Nov-07	6,306	434,042,225	32	1,709,891	0.00	0.00	(91,051.23)	38	4,103,380	1	12.29%	11.79%
25-Oct-07	6,376	439,973,974	39	2,215,000	0.00	0.00	(42,028.12)	27	2,460,357	1	12.30%	11.80%
25-Sep-07	6,442	444,834,979	43	3,252,590	0.00	0.00	22,771.30	2	167,189	1	12.31%	11.80%
27-Aug-07	6,488	448,521,235	79	5,071,838	0.00	0.00	(1,808.16)	1	93,808	1	12.31%	12.31%
25-Jul-07	6,568	454,016,714	62	5,456,580	0.00	0.00	(8,860.93)	2	421,922	0	12.32%	12.32%
25-Jun-07	6,632	460,222,947	74	5,255,825	0.00	0.00	0.00	0	0	0	12.32%	12.32%
25-May-07	6,426	448,010,930	106	8,142,829	0.00	0.00	0.00	0	0	0	12.33%	12.33%

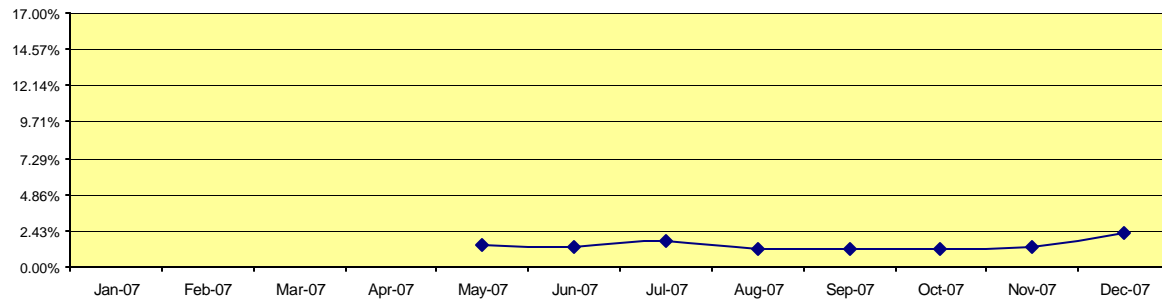
Group III												
26-Dec-07	5,340	332,457,320	21	991,899	0.00	0.00	-160,325.94	40	2,988,486	1	11.83%	11.32%
26-Nov-07	5,401	336,465,817	41	1,934,001	0.00	0.00	-80,686.67	40	3,439,757	1	11.84%	11.32%
25-Oct-07	5,482	341,918,146	32	2,197,992	0.00	0.00	-137,486.22	25	2,343,816	1	11.85%	11.35%
25-Sep-07	5,539	346,469,739	48	3,553,183	0.00	0.00	56,629.24	2	72,934	1	11.86%	11.35%
27-Aug-07	5,589	350,336,876	65	3,756,453	0.00	0.00	0.00	0	0	1	11.86%	11.86%
25-Jul-07	5,654	354,344,927	66	3,774,415	0.00	0.00	0.00	0	0	0	11.86%	11.86%
25-Jun-07	5,720	358,286,365	51	3,035,083	0.00	0.00	0.00	0	0	0	11.86%	11.86%
25-May-07	4,973	306,193,511	42	2,593,342	0.00	0.00	0.00	0	0	0	11.85%	11.85%

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

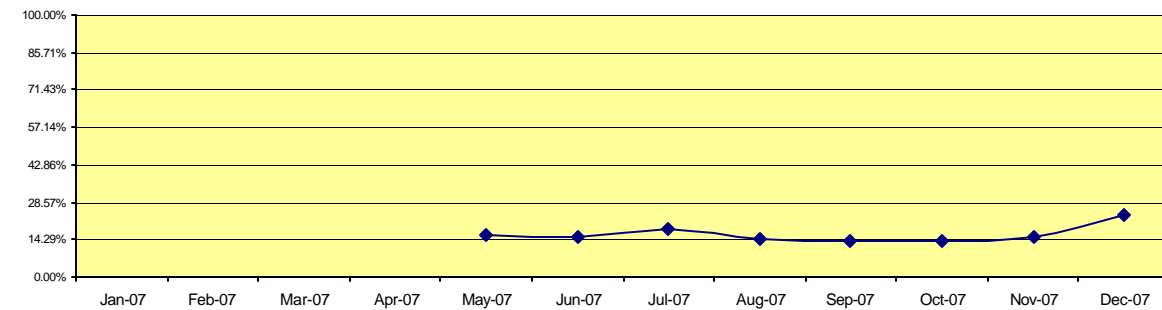
**Distribution Date: 26-Dec-07
Prepayment Summary
Total (All Loans)**

SMM (Single Monthly Mortality)

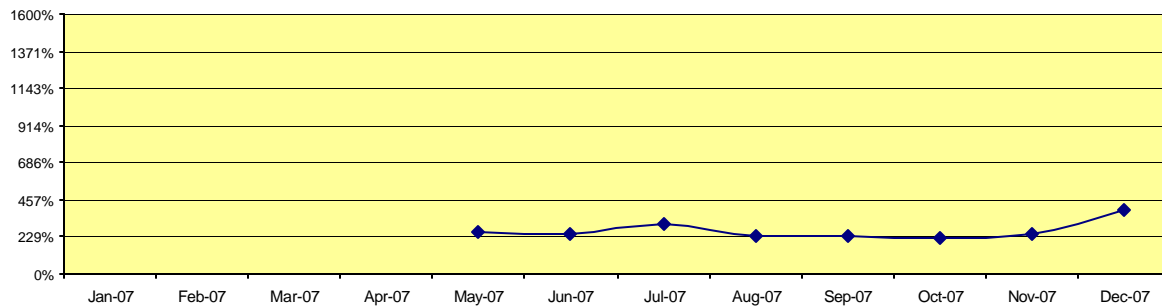
	Total
Current Period	2.23%
3-Month Average	1.59%
6-Month Average	1.49%
12-Month Average	1.47%
Average Since Cut-Off	1.47%


CPR (Conditional Prepayment Rate)

	Total
Current Period	23.68%
3-Month Average	17.39%
6-Month Average	16.46%
12-Month Average	16.17%
Average Since Cut-Off	16.17%


PSA (Public Securities Association)

	Total
Current Period	395%
3-Month Average	290%
6-Month Average	274%
12-Month Average	270%
Average Since Cut-Off	270%



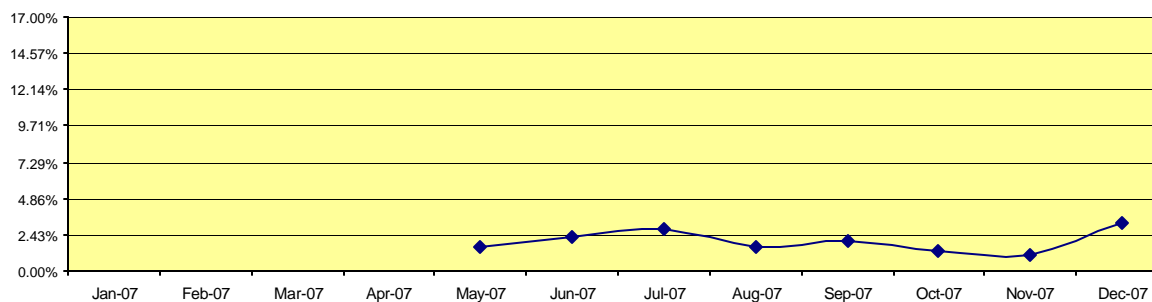
SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

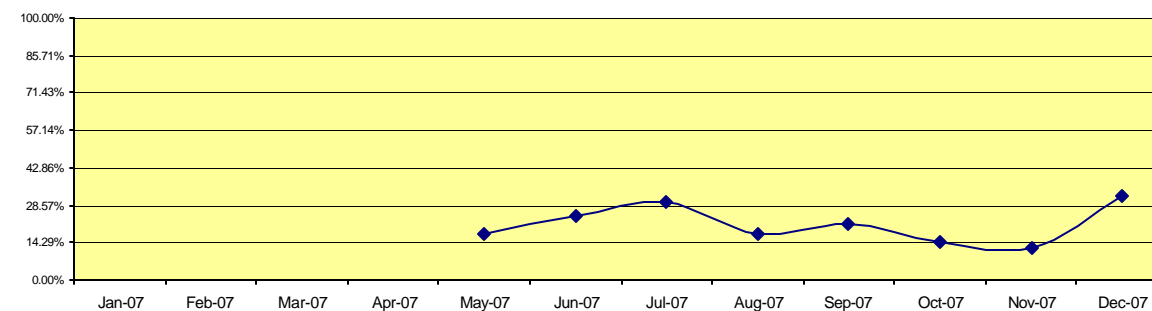
**Distribution Date: 26-Dec-07
Prepayment Summary
Group I**

SMM (Single Monthly Mortality)
Total

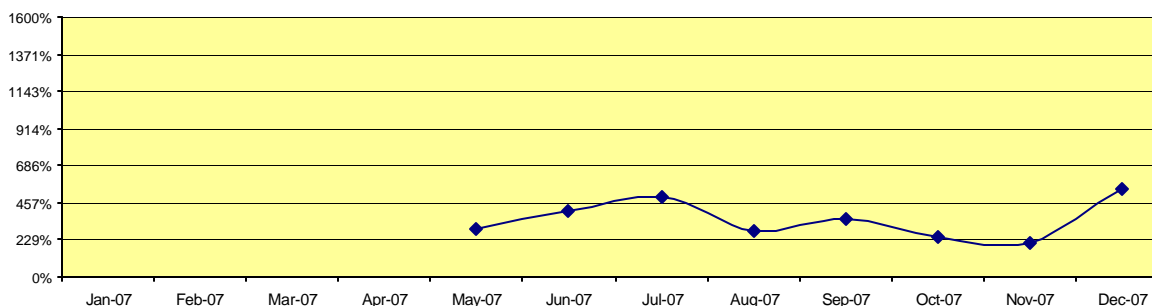
Current Period	3.19%
3-Month Average	1.87%
6-Month Average	2.01%
12-Month Average	1.99%
Average Since Cut-Off	1.99%


CPR (Conditional Prepayment Rate)
Total

Current Period	32.19%
3-Month Average	19.79%
6-Month Average	21.26%
12-Month Average	21.17%
Average Since Cut-Off	21.17%


PSA (Public Securities Association)
Total

Current Period	537%
3-Month Average	330%
6-Month Average	354%
12-Month Average	353%
Average Since Cut-Off	353%



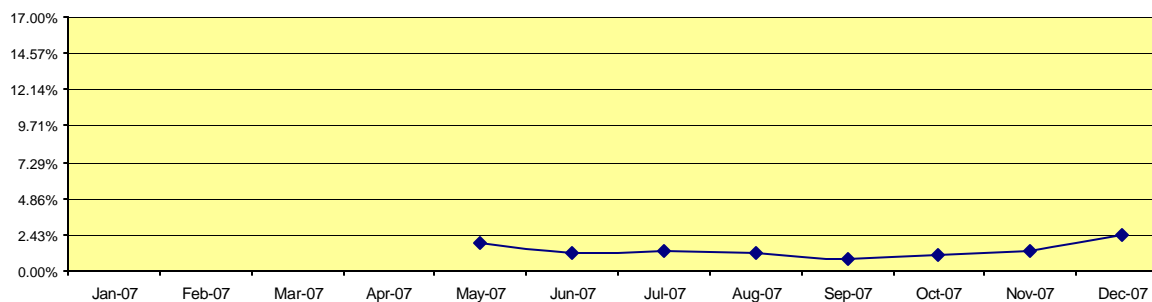
SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

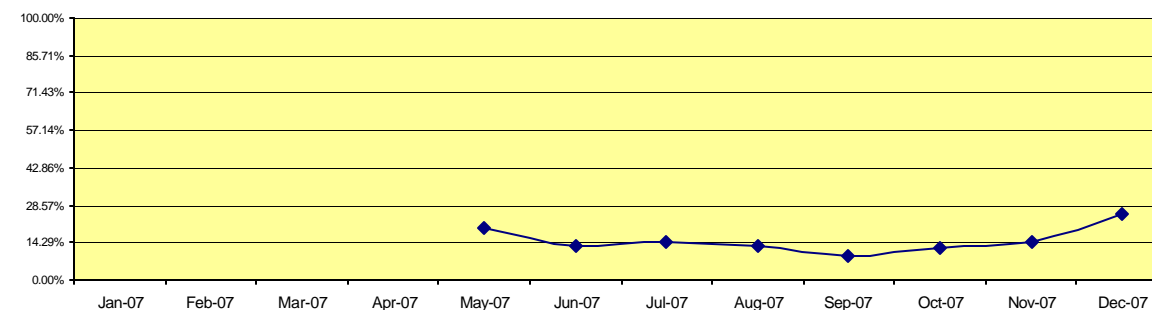
**Distribution Date: 26-Dec-07
Prepayment Summary
Group II**

SMM (Single Monthly Mortality)
Total

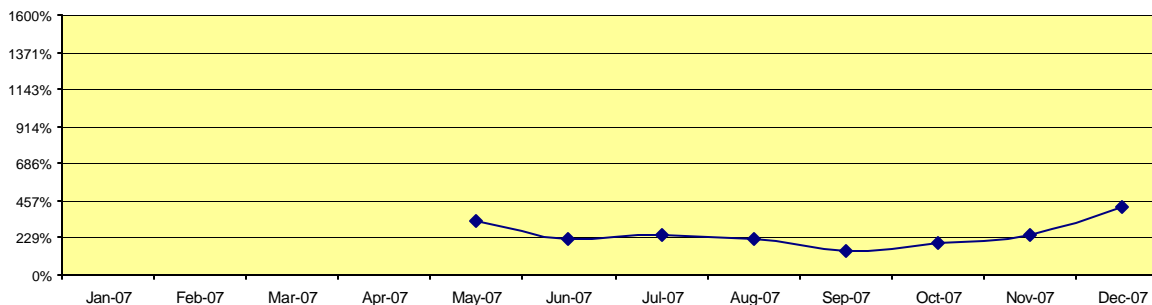
Current Period	2.37%
3-Month Average	1.59%
6-Month Average	1.34%
12-Month Average	1.39%
Average Since Cut-Off	1.39%


CPR (Conditional Prepayment Rate)
Total

Current Period	24.98%
3-Month Average	17.29%
6-Month Average	14.86%
12-Month Average	15.31%
Average Since Cut-Off	15.31%


PSA (Public Securities Association)
Total

Current Period	416%
3-Month Average	288%
6-Month Average	248%
12-Month Average	255%
Average Since Cut-Off	255%



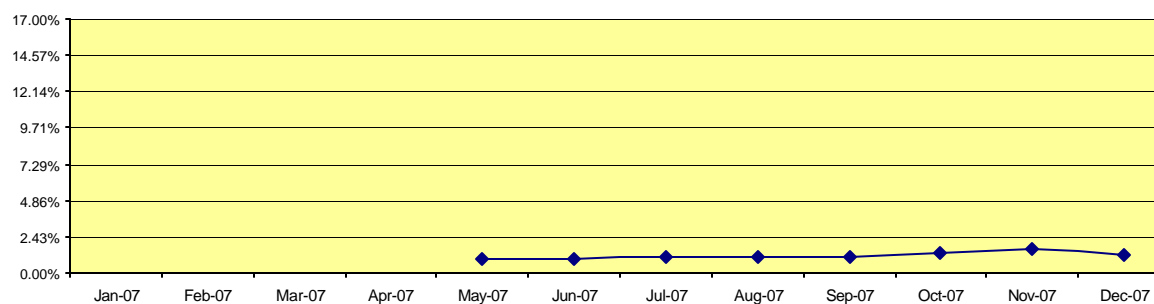
SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

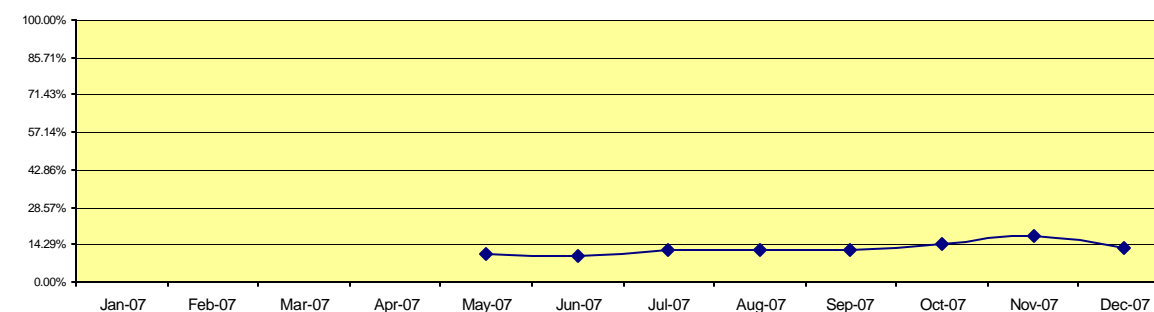
***Distribution Date: 26-Dec-07
Prepayment Summary
Group III***

SMM (Single Monthly Mortality)
Total

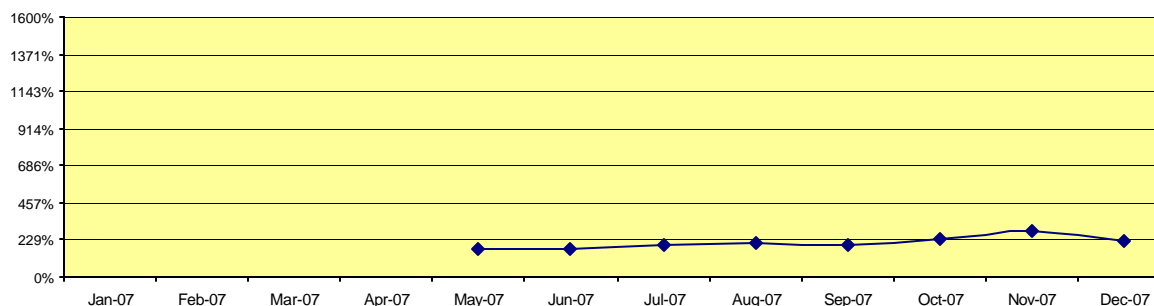
Current Period	1.17%
3-Month Average	1.34%
6-Month Average	1.21%
12-Month Average	1.13%
Average Since Cut-Off	1.13%


CPR (Conditional Prepayment Rate)
Total

Current Period	13.13%
3-Month Average	14.92%
6-Month Average	13.58%
12-Month Average	12.77%
Average Since Cut-Off	12.77%


PSA (Public Securities Association)
Total

Current Period	219%
3-Month Average	249%
6-Month Average	226%
12-Month Average	213%
Average Since Cut-Off	213%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Total (All Loans)***

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	1,652	10.35%	30,080,512	2.85%
25,000	to	31,000	1,257	7.87%	35,347,286	3.35%
31,000	to	37,000	1,247	7.81%	42,492,164	4.03%
37,000	to	43,000	1,274	7.98%	51,065,061	4.84%
43,000	to	49,000	1,259	7.89%	58,016,038	5.50%
49,000	to	56,000	1,394	8.73%	73,131,713	6.93%
56,000	to	68,000	1,984	12.43%	122,427,822	11.60%
68,000	to	80,000	1,518	9.51%	111,988,477	10.61%
80,000	to	92,000	1,154	7.23%	99,401,399	9.42%
92,000	to	104,000	963	6.03%	94,307,485	8.93%
104,000	to	118,000	670	4.20%	74,322,633	7.04%
118,000	to	500,000	1,595	9.99%	263,067,364	24.92%
			15,967	100.00%	1,055,647,953	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	25,000	1,868	10.49%	33,421,657	2.81%
25,000	to	31,000	1,403	7.88%	39,406,954	3.31%
31,000	to	37,000	1,398	7.85%	47,665,566	4.00%
37,000	to	43,000	1,376	7.73%	55,211,006	4.64%
43,000	to	49,000	1,371	7.70%	63,244,306	5.31%
49,000	to	56,000	1,548	8.70%	81,266,318	6.82%
56,000	to	69,000	2,340	13.15%	145,856,161	12.25%
69,000	to	82,000	1,738	9.76%	130,690,229	10.98%
82,000	to	95,000	1,327	7.46%	117,555,723	9.87%
95,000	to	108,000	1,026	5.76%	103,509,538	8.69%
108,000	to	120,000	630	3.54%	71,924,235	6.04%
120,000	to	500,000	1,775	9.97%	301,035,779	25.28%
			17,800	100.00%	1,190,787,472	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
5.38%	to	9.25%	1,797	11.25%	112,802,578	10.69%
9.25%	to	9.75%	833	5.22%	54,675,899	5.18%
9.75%	to	10.25%	1,355	8.49%	88,945,141	8.43%
10.25%	to	10.75%	1,307	8.19%	81,680,878	7.74%
10.75%	to	11.25%	1,369	8.57%	90,666,466	8.59%
11.25%	to	11.75%	1,467	9.19%	97,225,819	9.21%
11.75%	to	12.09%	1,123	7.03%	81,200,869	7.69%
12.09%	to	12.44%	1,248	7.82%	99,001,207	9.38%
12.44%	to	12.78%	1,685	10.55%	136,218,831	12.90%
12.78%	to	13.13%	675	4.23%	41,872,354	3.97%
13.13%	to	13.50%	857	5.37%	48,874,389	4.63%
13.50%	to	22.25%	2,251	14.10%	122,483,522	11.60%
			15,967	100.00%	1,055,647,953	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
0.00%	to	9.50%	1,930	10.84%	118,368,153	9.94%
9.50%	to	9.97%	884	4.97%	58,685,225	4.93%
9.97%	to	10.44%	1,212	6.81%	82,217,729	6.90%
10.44%	to	10.91%	1,687	9.48%	112,528,443	9.45%
10.91%	to	11.38%	1,587	8.92%	110,809,804	9.31%
11.38%	to	11.88%	1,857	10.43%	122,870,507	10.32%
11.88%	to	12.34%	1,699	9.54%	123,154,842	10.34%
12.34%	to	12.81%	2,381	13.38%	196,385,391	16.49%
12.81%	to	13.28%	1,065	5.98%	68,487,730	5.75%
13.28%	to	13.75%	1,135	6.38%	67,626,115	5.68%
13.75%	to	14.25%	657	3.69%	39,096,419	3.28%
14.25%	to	22.25%	1,706	9.58%	90,557,112	7.60%
			17,800	100.00%	1,190,787,472	100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Group I***

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	23,000	444	10.03%	6,882,444	2.30%
23,000	to	30,000	350	7.91%	9,438,917	3.15%
30,000	to	37,000	366	8.27%	12,353,578	4.12%
37,000	to	44,000	393	8.88%	15,997,378	5.34%
44,000	to	51,000	422	9.53%	20,165,621	6.73%
51,000	to	56,000	266	6.01%	14,297,015	4.77%
56,000	to	70,000	570	12.88%	35,725,533	11.93%
70,000	to	84,000	426	9.62%	32,680,054	10.91%
84,000	to	98,000	316	7.14%	28,757,927	9.60%
98,000	to	112,000	258	5.83%	26,749,383	8.93%
112,000	to	126,000	171	3.86%	20,354,934	6.80%
126,000	to	500,000	444	10.03%	76,121,808	25.41%
			4,426	100.00%	299,524,591	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
0	to	22,000	523	10.11%	7,511,424	2.13%
22,000	to	29,000	363	7.02%	9,368,007	2.66%
29,000	to	36,000	446	8.62%	14,512,501	4.12%
36,000	to	43,000	436	8.43%	17,307,010	4.92%
43,000	to	50,000	490	9.47%	23,060,093	6.55%
50,000	to	56,000	351	6.79%	18,709,572	5.32%
56,000	to	70,000	668	12.91%	42,014,734	11.94%
70,000	to	84,000	484	9.36%	37,127,323	10.55%
84,000	to	98,000	371	7.17%	33,850,928	9.62%
98,000	to	112,000	295	5.70%	30,568,270	8.69%
112,000	to	128,000	232	4.48%	27,850,513	7.91%
128,000	to	500,000	514	9.94%	90,001,572	25.58%
			5,173	100.00%	351,881,948	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.50%	to	8.38%	460	10.39%	30,179,184	10.08%
8.38%	to	8.80%	222	5.02%	16,207,910	5.41%
8.80%	to	9.22%	265	5.99%	18,676,900	6.24%
9.22%	to	9.64%	431	9.74%	33,976,584	11.34%
9.64%	to	10.06%	485	10.96%	33,005,914	11.02%
10.06%	to	10.50%	497	11.23%	36,230,435	12.10%
10.50%	to	11.02%	435	9.83%	26,477,055	8.84%
11.02%	to	11.53%	362	8.18%	21,299,922	7.11%
11.53%	to	12.05%	348	7.86%	23,346,389	7.79%
12.05%	to	12.56%	279	6.30%	20,913,543	6.98%
12.56%	to	13.13%	202	4.56%	13,881,511	4.63%
13.13%	to	18.00%	440	9.94%	25,329,244	8.46%
			4,426	100.00%	299,524,591	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
3.50%	to	8.75%	532	10.28%	36,230,660	10.30%
8.75%	to	9.19%	255	4.93%	16,494,158	4.69%
9.19%	to	9.63%	350	6.77%	25,324,362	7.20%
9.63%	to	10.06%	443	8.56%	35,534,390	10.10%
10.06%	to	10.50%	568	10.98%	40,592,258	11.54%
10.50%	to	11.00%	677	13.09%	49,644,274	14.11%
11.00%	to	11.55%	525	10.15%	29,752,212	8.46%
11.55%	to	12.09%	355	6.86%	22,156,609	6.30%
12.09%	to	12.64%	501	9.68%	34,874,966	9.91%
12.64%	to	13.19%	247	4.77%	18,257,889	5.19%
13.19%	to	13.75%	247	4.77%	16,881,905	4.80%
13.75%	to	18.50%	473	9.14%	26,138,267	7.43%
			5,173	100.00%	351,881,948	100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Group II***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 25,000	586	9.45%	10,841,310	2.56%
25,000	to 32,000	576	9.29%	16,465,926	3.89%
32,000	to 39,000	497	8.01%	17,743,045	4.19%
39,000	to 46,000	565	9.11%	24,133,277	5.70%
46,000	to 53,000	525	8.47%	26,031,517	6.14%
53,000	to 58,000	380	6.13%	21,168,846	5.00%
58,000	to 70,000	773	12.47%	49,298,473	11.64%
70,000	to 82,000	544	8.77%	41,262,410	9.74%
82,000	to 94,000	477	7.69%	41,959,323	9.90%
94,000	to 106,000	372	6.00%	37,056,693	8.75%
106,000	to 120,000	286	4.61%	32,249,868	7.61%
120,000	to 436,000	620	10.00%	105,455,355	24.89%
		6,201	100.00%	423,666,042	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 25,000	632	9.28%	11,517,339	2.43%
25,000	to 32,000	640	9.39%	18,272,599	3.85%
32,000	to 39,000	543	7.97%	19,382,773	4.09%
39,000	to 46,000	614	9.01%	26,262,256	5.54%
46,000	to 53,000	568	8.34%	28,212,048	5.95%
53,000	to 58,000	403	5.92%	22,465,244	4.74%
58,000	to 71,000	879	12.90%	56,466,932	11.90%
71,000	to 84,000	645	9.47%	49,864,864	10.51%
84,000	to 97,000	535	7.85%	48,349,875	10.19%
97,000	to 110,000	413	6.06%	42,494,985	8.96%
110,000	to 124,000	265	3.89%	30,960,558	6.53%
124,000	to 450,000	676	9.92%	120,110,221	25.32%
		6,813	100.00%	474,359,696	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.38%	to 9.88%	640	10.32%	35,078,588	8.28%
9.88%	to 10.34%	293	4.73%	17,804,100	4.20%
10.34%	to 10.81%	470	7.58%	28,838,313	6.81%
10.81%	to 11.28%	551	8.89%	38,327,523	9.05%
11.28%	to 11.75%	602	9.71%	41,836,245	9.87%
11.75%	to 12.25%	710	11.45%	58,200,383	13.74%
12.25%	to 12.81%	1,005	16.21%	93,137,871	21.98%
12.81%	to 13.38%	387	6.24%	22,257,918	5.25%
13.38%	to 13.94%	330	5.32%	21,569,931	5.09%
13.94%	to 14.50%	368	5.93%	19,545,380	4.61%
14.50%	to 15.13%	244	3.93%	14,266,897	3.37%
15.13%	to 22.25%	601	9.69%	32,802,894	7.74%
		6,201	100.00%	423,666,042	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
0.00%	to 10.00%	791	11.61%	44,580,846	9.40%
10.00%	to 10.44%	314	4.61%	19,985,525	4.21%
10.44%	to 10.88%	567	8.32%	37,596,692	7.93%
10.88%	to 11.31%	428	6.28%	29,949,405	6.31%
11.31%	to 11.75%	639	9.38%	45,734,906	9.64%
11.75%	to 12.25%	763	11.20%	62,977,555	13.28%
12.25%	to 12.84%	1,097	16.10%	103,251,221	21.77%
12.84%	to 13.44%	445	6.53%	27,963,234	5.89%
13.44%	to 14.03%	466	6.84%	30,125,126	6.35%
14.03%	to 14.63%	399	5.86%	21,304,266	4.49%
14.63%	to 15.25%	233	3.42%	14,226,003	3.00%
15.25%	to 22.25%	671	9.85%	36,664,917	7.73%
		6,813	100.00%	474,359,696	100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part I
Group III***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
2,000	to 25,000	528	9.89%	10,073,452	3.03%
25,000	to 31,000	466	8.73%	13,061,124	3.93%
31,000	to 37,000	494	9.25%	16,819,131	5.06%
37,000	to 43,000	475	8.90%	18,971,364	5.71%
43,000	to 49,000	449	8.41%	20,691,754	6.22%
49,000	to 53,000	282	5.28%	14,394,788	4.33%
53,000	to 64,000	645	12.08%	37,669,841	11.33%
64,000	to 75,000	558	10.45%	38,720,673	11.65%
75,000	to 86,000	369	6.91%	29,639,513	8.92%
86,000	to 97,000	325	6.09%	29,722,459	8.94%
97,000	to 109,000	221	4.14%	22,591,456	6.80%
109,000	to 399,000	528	9.89%	80,101,764	24.09%
		5,340	100.00%	332,457,320	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 25,000	572	9.84%	11,042,348	3.03%
25,000	to 31,000	500	8.60%	14,031,738	3.85%
31,000	to 37,000	544	9.36%	18,545,074	5.09%
37,000	to 43,000	506	8.70%	20,218,295	5.55%
43,000	to 49,000	485	8.34%	22,349,467	6.13%
49,000	to 53,000	312	5.37%	15,929,281	4.37%
53,000	to 64,000	697	11.99%	40,698,955	11.16%
64,000	to 75,000	623	10.72%	43,268,609	11.87%
75,000	to 86,000	395	6.79%	31,776,513	8.72%
86,000	to 97,000	340	5.85%	31,100,836	8.53%
97,000	to 110,000	272	4.68%	28,001,857	7.68%
110,000	to 416,000	568	9.77%	87,582,857	24.03%
		5,814	100.00%	364,545,829	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.38%	to 9.84%	524	9.81%	27,017,508	8.13%
9.84%	to 10.27%	404	7.57%	24,965,746	7.51%
10.27%	to 10.69%	266	4.98%	16,231,997	4.88%
10.69%	to 11.11%	338	6.33%	21,519,842	6.47%
11.11%	to 11.53%	454	8.50%	30,827,339	9.27%
11.53%	to 12.00%	782	14.64%	52,232,196	15.71%
12.00%	to 12.30%	381	7.13%	26,154,396	7.87%
12.30%	to 12.59%	624	11.69%	46,158,940	13.88%
12.59%	to 12.89%	378	7.08%	25,387,722	7.64%
12.89%	to 13.19%	217	4.06%	12,221,877	3.68%
13.19%	to 13.50%	461	8.63%	24,263,893	7.30%
13.50%	to 20.88%	511	9.57%	25,475,862	7.66%
		5,340	100.00%	332,457,320	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
0.00%	to 9.84%	561	9.65%	29,187,737	8.01%
9.84%	to 10.27%	424	7.29%	26,478,234	7.26%
10.27%	to 10.69%	282	4.85%	17,164,562	4.71%
10.69%	to 11.11%	363	6.24%	23,237,241	6.37%
11.11%	to 11.53%	483	8.31%	33,000,550	9.05%
11.53%	to 12.00%	852	14.65%	57,776,649	15.85%
12.00%	to 12.30%	412	7.09%	28,280,700	7.76%
12.30%	to 12.59%	662	11.39%	48,929,987	13.42%
12.59%	to 12.89%	417	7.17%	28,177,539	7.73%
12.89%	to 13.19%	240	4.13%	13,733,771	3.77%
13.19%	to 13.55%	534	9.18%	28,252,157	7.75%
13.55%	to 20.88%	584	10.04%	30,326,702	8.32%
		5,814	100.00%	364,545,829	100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	11,541	756,123,362	71.63%	0.90	12.08%
Adjustable	4,426	299,524,591	28.37%	7.76	10.57%

Total	15,967	1,055,647,953	100.00%
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	12,625	838,904,518	70.45%	293.11	12.12%
Adjustable	5,173	351,881,948	29.55%	238.52	10.98%

Total	17,798	1,190,786,466	100.00%
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	9,035	611,970,627	57.97%	2.87	11.52%
PUD	4,368	291,874,115	27.65%	2.11	11.77%
Condo - High Facility	1,672	92,031,585	8.72%	4.18	11.85%
Multifamily	726	50,850,569	4.82%	4.29	12.09%
SF Attached Dwelling	165	8,853,442	0.84%	3.58	12.55%
Other	1	67,616	6.41E-05	1.00	11.00%

Total	15,967	1,055,647,953	100.00%
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	10,093	691,180,049	58.04%	278.96	11.68%
PUD	4,861	329,961,139	27.71%	276.86	11.82%
Condo - High Facility	1,833	102,866,634	8.64%	272.53	11.98%
Multifamily	816	56,151,391	4.72%	258.84	12.34%
SF Attached Dwelling	189	10,427,997	0.88%	292.96	12.81%
Mobile Home Park	5	131,329	0.01%	208.13	11.62%
Other	1	67,926	5.70E-05	180.00	11.00%

Total	17,798	1,190,786,466	100.00%
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**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	13,317	934,840,082	88.56%	3.02	11.43%
Non-Owner Occupied	2,028	88,824,505	8.41%	1.44	13.50%
Owner Occupied - Secondary Residence	622	31,983,365	3.03%	1.79	12.94%

Total 15,967 1,055,647,953 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	9,939	677,177,781	64.15%	2.89	11.93%
Refinance/Equity Takeout	4,315	273,869,413	25.94%	3.30	10.98%
Refinance/No Cash Out	1,713	104,600,759	9.91%	1.37	11.61%

Total 15,967 1,055,647,953 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	14,695	1,046,845,536	87.91%	277.48	11.55%
Non-Owner Occupied	2,384	105,283,641	8.84%	272.24	13.63%
Owner Occupied - Secondary Residence	719	38,657,289	3.25%	276.35	13.04%

Total 17,798 1,190,786,466 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	11,180	770,439,256	64.70%	279.09	12.03%
Refinance/Equity Takeout	4,793	307,948,359	25.86%	262.22	11.22%
Refinance/No Cash Out	1,825	112,398,851	9.44%	303.01	11.65%

Total 17,798 1,190,786,466 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Total (All Loans)***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	7,643	503,025,538	47.65%	0.90	12.12%
Gmac	5,254	346,705,198	32.84%	6.67	11.60%
Greenpoint	2,054	138,198,026	13.09%	1.30	9.95%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	8,447	565,534,344	47.49%	307.20	12.10%
Gmac	5,822	386,091,721	32.42%	278.11	11.81%
Greenpoint	2,451	165,925,708	13.93%	188.18	10.57%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group I***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	4,426	299,524,591	100.00%	7.76	10.57%

Total 4,426 299,524,591 100.00%

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	5,173	351,881,948	100.00%	238.52	10.98%

Total 5,173 351,881,948 100.00%

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,684	183,922,033	61.40%	7.48	10.47%
PUD	882	61,998,377	20.70%	6.51	10.75%
Condo - High Facility	492	28,274,867	9.44%	11.57	10.50%
Multifamily	321	22,903,951	7.65%	8.39	10.77%
SF Attached Dwelling	47	2,425,364	0.81%	10.61	12.46%

Total 4,426 299,524,591 100.00%

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,142	215,768,340	61.32%	238.60	10.92%
PUD	1,030	73,783,757	20.97%	246.92	10.97%
Condo - High Facility	558	32,490,493	9.23%	230.20	10.89%
Multifamily	379	26,370,492	7.49%	217.77	11.34%
SF Attached Dwelling	59	3,337,537	0.95%	294.36	13.10%
Mobile Home Park	5	131,329	0.04%	208.13	11.62%

Total 5,173 351,881,948 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group I***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,685	265,769,285	88.73%	8.35	10.49%
Non-Owner Occupied	565	25,001,332	8.35%	2.76	11.23%
Owner Occupied - Secondary Residence	176	8,753,975	2.92%	4.07	11.10%

Total 4,426 299,524,591 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	1,980	142,345,697	47.52%	10.35	10.82%
Refinance/Equity Takeout	2,113	139,009,337	46.41%	5.66	10.27%
Refinance/No Cash Out	333	18,169,558	6.07%	3.59	10.90%

Total 4,426 299,524,591 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,295	311,142,461	88.42%	241.07	10.91%
Non-Owner Occupied	671	30,295,271	8.61%	206.27	11.65%
Owner Occupied - Secondary Residence	207	10,444,216	2.97%	256.13	11.20%

Total 5,173 351,881,948 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,341	170,316,411	48.40%	247.54	11.21%
Refinance/Equity Takeout	2,454	160,514,078	45.62%	226.66	10.73%
Refinance/No Cash Out	378	21,051,459	5.98%	256.05	11.07%

Total 5,173 351,881,948 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group I***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Greenpoint	2,054	138,198,026	46.14%	1.30	9.95%
Gmac	1,797	127,184,343	42.46%	16.62	10.92%
Emc Mortgage	575	34,142,223	11.40%	0.94	11.80%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Greenpoint	2,451	165,925,708	47.15%	188.18	10.57%
Gmac	2,055	146,138,250	41.53%	279.16	11.47%
Emc Mortgage	667	39,817,990	11.32%	299.17	10.92%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,201	423,666,042	100.00%	0.89	12.28%

Total 6,201 423,666,042 100.00%

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,812	474,358,886	100.00%	314.09	12.32%

Total 6,812 474,358,886 100.00%

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,545	248,761,494	58.72%	0.88	12.11%
PUD	1,689	119,197,185	28.13%	0.91	12.26%
Condo - High Facility	658	36,250,852	8.56%	0.89	12.82%
Multifamily	226	15,093,464	3.56%	0.93	13.70%
SF Attached Dwelling	82	4,295,432	1.01%	0.94	12.88%
Other	1	67,616	0.02%	1.00	11.00%

Total 6,201 423,666,042 100.00%

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,893	278,465,191	58.70%	311.56	12.17%
PUD	1,871	134,517,393	28.36%	315.85	12.29%
Condo - High Facility	717	40,701,577	8.58%	323.05	12.80%
Multifamily	241	15,917,135	3.36%	315.82	13.76%
SF Attached Dwelling	89	4,689,664	0.99%	331.81	12.96%
Other	1	67,926	0.01%	180.00	11.00%

Total 6,812 474,358,886 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,134	375,899,252	88.73%	0.89	11.91%
Non-Owner Occupied	863	36,440,724	8.60%	0.92	15.21%
Owner Occupied - Secondary Residence	204	11,326,067	2.67%	0.91	15.14%

Total 6,201 423,666,042 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,165	296,656,854	70.02%	0.89	12.53%
Refinance/Equity Takeout	1,111	67,615,696	15.96%	0.88	11.63%
Refinance/No Cash Out	925	59,393,492	14.02%	0.92	11.77%

Total 6,201 423,666,042 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,554	416,758,853	87.86%	314.70	11.92%
Non-Owner Occupied	1,021	43,613,894	9.19%	305.35	15.21%
Owner Occupied - Secondary Residence	237	13,986,139	2.95%	322.98	15.18%

Total 6,812 474,358,886 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,660	336,177,119	70.87%	316.00	12.56%
Refinance/Equity Takeout	1,186	75,497,366	15.92%	298.06	11.67%
Refinance/No Cash Out	966	62,684,401	13.21%	323.13	11.80%

Total 6,812 474,358,886 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	5,941	407,649,794	96.22%	0.89	12.28%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Emc Mortgage	6,532	456,555,975	96.25%	314.67	12.33%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group III***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,340	332,457,320	100.00%	0.90	11.83%

Total 5,340 332,457,320 100.00%

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	5,813	364,545,632	100.00%	265.82	11.87%

Total 5,813 364,545,632 100.00%

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,806	179,287,101	53.93%	0.89	11.78%
PUD	1,797	110,678,553	33.29%	0.92	11.80%
Condo - High Facility	522	27,505,866	8.27%	0.91	11.95%
Multifamily	179	12,853,153	3.87%	0.95	12.51%
SF Attached Dwelling	36	2,132,646	0.64%	0.91	11.97%

Total 5,340 332,457,320 100.00%

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,058	196,946,518	54.03%	277.09	11.81%
PUD	1,960	121,659,989	33.37%	251.91	11.82%
Condo - High Facility	558	29,674,564	8.14%	249.56	12.05%
Multifamily	196	13,863,764	3.80%	271.54	12.60%
SF Attached Dwelling	41	2,400,797	0.66%	215.12	12.11%

Total 5,813 364,545,632 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group III***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,498	293,171,546	88.18%	0.90	11.68%
Non-Owner Occupied	600	27,382,449	8.24%	0.91	13.27%
Owner Occupied - Secondary Residence	242	11,903,324	3.58%	0.93	12.18%

Total 5,340 332,457,320 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,794	238,175,231	71.64%	0.91	11.86%
Refinance/Equity Takeout	1,091	67,244,380	20.23%	0.88	11.79%
Refinance/No Cash Out	455	27,037,709	8.13%	0.86	11.72%

Total 5,340 332,457,320 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,846	318,944,222	87.49%	264.37	11.70%
Non-Owner Occupied	692	31,374,476	8.61%	289.91	13.35%
Owner Occupied - Secondary Residence	275	14,226,933	3.90%	245.35	12.30%

Total 5,813 364,545,632 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,179	263,945,726	72.40%	252.43	11.89%
Refinance/Equity Takeout	1,153	71,936,915	19.73%	303.96	11.82%
Refinance/No Cash Out	481	28,662,991	7.86%	293.49	11.74%

Total 5,813 364,545,632 100.00%



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Mortgage Loan Characteristics Part II
Group III***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Gmac	3,457	219,520,855	66.03%	0.91	11.99%
Emc Mortgage	1,127	61,233,522	18.42%	0.94	11.21%
Unknown	756	51,702,943	15.55%	0.84	11.90%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Gmac	3,767	239,953,471	65.82%	277.47	12.03%
Emc Mortgage	1,248	69,160,379	18.97%	262.50	11.26%
Unknown	798	55,431,781	15.21%	219.55	11.94%

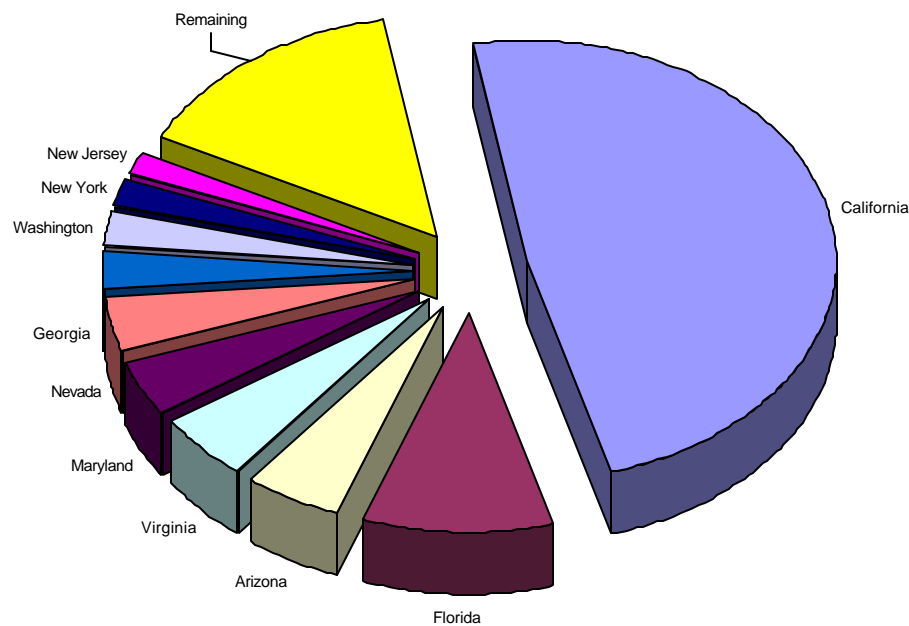
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Geographic Concentration
Total (All Loans)***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	6,107	510,168,079	48.33%	3	11.26%
Florida	1,929	105,580,608	10.00%	1	12.48%
Arizona	978	52,680,223	4.99%	2	12.03%
Virginia	744	52,510,587	4.97%	7	12.35%
Maryland	644	45,507,659	4.31%	2	12.34%
Nevada	644	39,431,720	3.74%	2	11.86%
Georgia	704	30,657,502	2.90%	3	12.50%
Washington	417	24,529,608	2.32%	3	11.32%
New York	239	20,130,815	1.91%	0	10.86%
New Jersey	286	18,325,350	1.74%	5	12.10%
Remaining	3,275	156,125,802	14.79%	2	11.69%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	6,629	560,678,634	47.08%	272	11.42%
Florida	2,142	120,294,812	10.10%	290	12.44%
Virginia	861	62,954,008	5.29%	284	12.57%
Arizona	1,105	61,616,414	5.17%	274	12.13%
Maryland	724	51,467,837	4.32%	297	12.42%
Nevada	699	44,403,937	3.73%	266	12.02%
Georgia	808	35,031,885	2.94%	312	12.55%
Washington	490	30,161,955	2.53%	257	11.58%
New York	269	22,273,074	1.87%	241	11.08%
New Jersey	332	21,370,979	1.79%	269	12.21%
Remaining	3,739	180,532,930	15.16%	281	11.78%

⁽¹⁾ Based on Current Period Ending Principal Balance

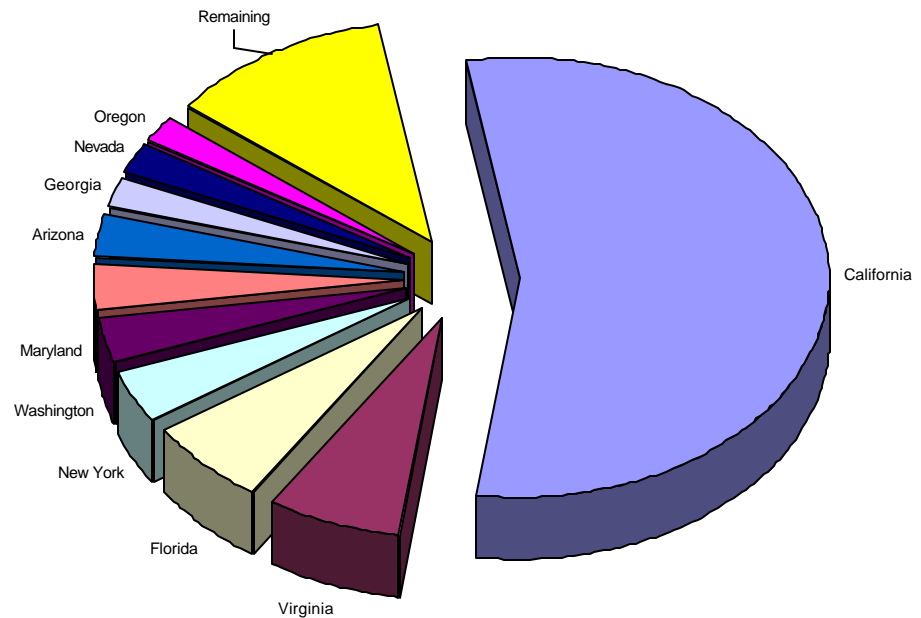
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Geographic Concentration
Group I***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	2,045	164,338,908	54.87%	9	10.21%
Virginia	312	20,958,489	7.00%	15	12.09%
Florida	366	19,290,541	6.44%	2	11.37%
New York	141	12,012,747	4.01%	0	10.11%
Washington	169	10,107,386	3.37%	6	10.31%
Maryland	162	9,927,133	3.31%	4	11.38%
Arizona	164	8,578,276	2.86%	9	10.79%
Georgia	152	7,215,024	2.41%	9	11.98%
Nevada	120	6,640,445	2.22%	6	10.52%
Oregon	93	5,360,755	1.79%	14	10.08%
Remaining	702	35,094,888	11.72%	5	10.63%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	2,314	187,615,626	53.32%	239	10.70%
Virginia	371	26,335,645	7.48%	272	12.55%
Florida	422	23,204,184	6.59%	255	11.10%
New York	166	13,684,300	3.89%	209	10.54%
Washington	210	13,451,160	3.82%	208	10.99%
Maryland	194	11,796,950	3.35%	251	11.75%
Arizona	187	9,769,765	2.78%	222	11.20%
Georgia	188	8,807,528	2.50%	275	11.96%
Nevada	135	7,800,372	2.22%	230	11.00%
Oregon	115	6,561,340	1.86%	220	10.79%
Remaining	871	42,855,077	12.18%	224	10.92%

⁽¹⁾ Based on Current Period Ending Principal Balance

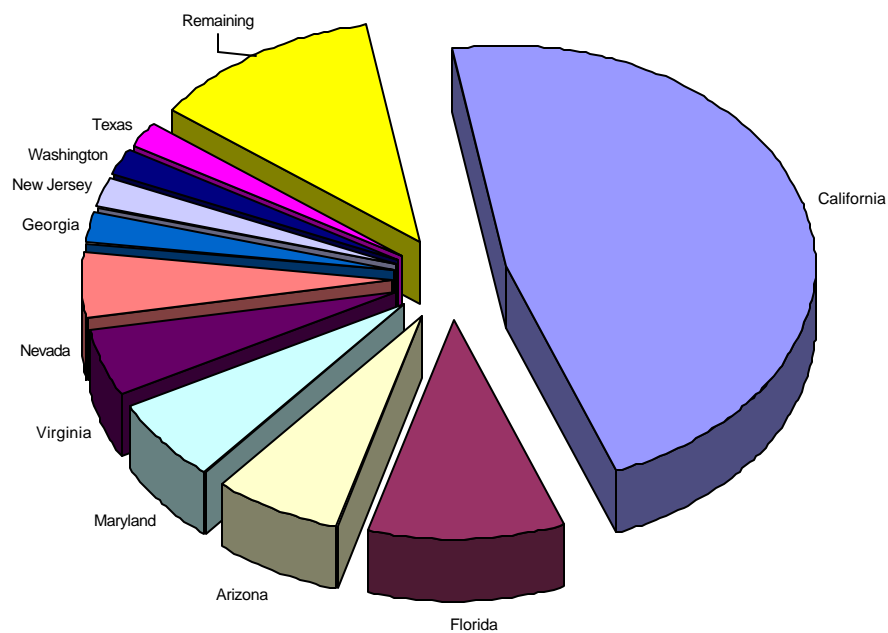
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Geographic Concentration
Group II***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	2,268	198,390,001	46.83%	1	11.86%
Florida	792	43,455,440	10.26%	1	13.08%
Arizona	524	28,875,448	6.82%	1	12.29%
Maryland	350	25,695,901	6.07%	1	12.76%
Virginia	299	21,662,480	5.11%	1	12.70%
Nevada	317	19,963,958	4.71%	1	12.24%
Georgia	215	9,312,764	2.20%	1	13.46%
New Jersey	135	8,939,255	2.11%	1	12.64%
Washington	147	8,887,139	2.10%	1	12.08%
Texas	206	8,308,000	1.96%	1	12.64%
Remaining	948	50,175,656	11.84%	1	12.52%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	2,418	216,680,537	45.68%	310	11.88%
Florida	879	49,805,367	10.50%	327	13.10%
Arizona	586	33,743,969	7.11%	310	12.32%
Maryland	389	29,097,549	6.13%	322	12.78%
Virginia	336	24,831,314	5.23%	309	12.75%
Nevada	348	23,011,209	4.85%	297	12.39%
Georgia	255	11,131,582	2.35%	324	13.54%
Washington	160	9,814,543	2.07%	337	12.12%
New Jersey	148	9,515,504	2.01%	328	12.60%
Texas	227	9,212,131	1.94%	313	12.70%
Remaining	1,066	57,515,180	12.12%	319	12.53%

⁽¹⁾ Based on Current Period Ending Principal Balance

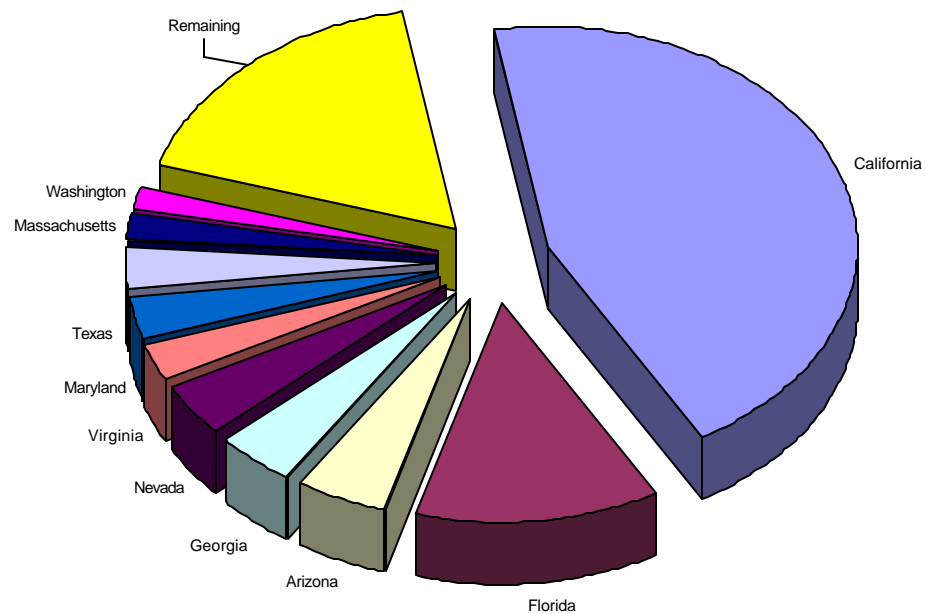
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Geographic Concentration
Group III***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,794	147,439,171	44.35%	1	11.63%
Florida	771	42,834,628	12.88%	1	12.37%
Arizona	290	15,226,499	4.58%	1	12.23%
Georgia	337	14,129,714	4.25%	1	12.13%
Nevada	207	12,827,317	3.86%	1	11.97%
Virginia	133	9,889,617	2.97%	1	12.15%
Maryland	132	9,884,624	2.97%	1	12.19%
Texas	301	9,859,219	2.97%	1	11.16%
Massachusetts	103	6,388,633	1.92%	1	11.24%
Washington	101	5,535,083	1.66%	1	11.94%
Remaining	1,171	58,442,815	17.58%	1	11.79%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,897	156,382,471	42.90%	260	11.64%
Florida	841	47,285,260	12.97%	269	12.41%
Arizona	332	18,102,681	4.97%	234	12.30%
Georgia	365	15,092,775	4.14%	325	12.16%
Nevada	216	13,592,357	3.73%	235	11.98%
Virginia	154	11,787,050	3.23%	257	12.26%
Texas	317	10,679,862	2.93%	253	11.11%
Maryland	141	10,573,338	2.90%	279	12.16%
Massachusetts	120	7,781,511	2.13%	291	11.33%
Washington	120	6,896,251	1.89%	239	11.96%
Remaining	1,310	66,372,076	18.21%	280	11.86%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16860642	200712	462,500.00	(0.96)	462,500.00	0.96	462,500.96	0.00	462,500.00	462,500.96	C	
16861924	200712	419,990.05	(0.87)	419,990.05	0.87	419,990.92	0.00	419,990.05	419,990.92	C	
16965550	200712	349,400.63	(10,955.08)	349,400.63	10,955.08	360,355.71	0.00	349,400.63	360,355.71	C	
16824324	200712	342,934.31	(9,583.27)	342,934.31	9,583.27	352,517.58	0.00	342,934.31	352,517.58	C	
16970949	200712	299,439.02	(8,585.63)	299,439.02	8,585.63	308,024.65	0.00	299,439.02	308,024.65	S	
16970460	200712	235,000.00	(2,551.42)	235,000.00	2,551.42	237,551.42	0.00	235,000.00	237,551.42	C	
16981308	200712	230,000.00	(2,304.17)	230,000.00	2,304.17	232,304.17	0.00	230,000.00	232,304.17	C	
16859713	200712	217,000.00	(185.45)	217,000.00	185.45	217,185.45	0.00	217,000.00	217,185.45	C	
16861860	200712	199,588.33	(0.42)	199,588.33	0.42	199,588.75	0.00	199,588.33	199,588.75	C	
16860369	200712	195,400.00	(0.41)	195,400.00	0.41	195,400.41	0.00	195,400.00	195,400.41	C	
16862255	200712	194,026.54	(0.40)	194,026.54	0.40	194,026.94	0.00	194,026.54	194,026.94	C	
16991982	200712	185,794.45	(85.39)	185,794.45	85.39	185,879.84	0.00	185,794.45	185,879.84	C	
16856929	200712	181,032.22	(6,015.37)	181,032.22	6,015.37	187,047.59	0.00	181,032.22	187,047.59	C	
16809520	200712	172,560.44	(5,190.13)	172,560.44	5,190.13	177,750.57	0.00	172,560.44	177,750.57	C	
16859692	200712	171,000.00	(85.36)	171,000.00	85.36	171,085.36	0.00	171,000.00	171,085.36	C	
16860976	200712	166,939.52	(0.35)	166,939.52	0.35	166,939.87	0.00	166,939.52	166,939.87	C	
16785976	200712	165,083.54	(11,459.19)	165,083.54	11,459.19	176,542.73	0.00	165,083.54	176,542.73	C	
17057844	200712	165,000.00	(3,347.88)	165,000.00	3,347.88	168,347.88	0.00	165,000.00	168,347.88	C	
16701456	200712	157,000.00	(0.33)	157,000.00	0.33	157,000.33	0.00	157,000.00	157,000.33	C	
16861796	200712	156,134.10	(0.33)	156,134.10	0.33	156,134.43	0.00	156,134.10	156,134.43	C	
17001965	200712	156,000.00	(5,000.00)	156,000.00	5,000.00	161,000.00	0.00	156,000.00	161,000.00	C	
16861882	200712	155,000.00	(0.32)	155,000.00	0.32	155,000.32	0.00	155,000.00	155,000.32	C	
16984038	200712	150,912.71	(9,548.89)	150,912.71	9,548.89	160,461.60	0.00	150,912.71	160,461.60	C	
16859796	200712	150,000.00	(85.31)	150,000.00	85.31	150,085.31	0.00	150,000.00	150,085.31	C	
16860905	200712	149,016.50	(0.31)	149,016.50	0.31	149,016.81	0.00	149,016.50	149,016.81	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
17000374	200712	141,588.98	(4,774.20)	141,588.98	4,774.20	146,363.18	0.00	141,588.98	146,363.18	C	
16835978	200712	139,846.98	(5,071.54)	139,846.98	5,071.54	144,918.52	0.00	139,846.98	144,918.52	C	
16991501	200712	138,350.92	(4,566.87)	138,350.92	4,566.87	142,917.79	0.00	138,350.92	142,917.79	C	
16968458	200712	133,784.85	(4,708.75)	133,784.85	4,708.75	138,493.60	0.00	133,784.85	138,493.60	C	
16856239	200712	133,410.32	(4,199.77)	133,410.32	4,199.77	137,610.09	0.00	133,410.32	137,610.09	C	
17043213	200712	132,000.00	(8,278.89)	132,000.00	8,278.89	140,278.89	0.00	132,000.00	140,278.89	C	
16767157	200712	130,000.00	(85.27)	130,000.00	85.27	130,085.27	0.00	130,000.00	130,085.27	C	
16861331	200712	127,950.00	(0.27)	127,950.00	0.27	127,950.27	0.00	127,950.00	127,950.27	C	
16861387	200712	124,000.00	(0.26)	124,000.00	0.26	124,000.26	0.00	124,000.00	124,000.26	C	
16964844	200712	121,999.59	(434.12)	121,999.59	434.12	122,433.71	0.00	121,999.59	122,433.71	C	
17005561	200712	120,000.00	(85.25)	120,000.00	85.25	120,085.25	0.00	120,000.00	120,085.25	C	
16861280	200712	116,000.00	(0.24)	116,000.00	0.24	116,000.24	0.00	116,000.00	116,000.24	C	
16727375	200712	115,990.50	(0.24)	115,990.50	0.24	115,990.74	0.00	115,990.50	115,990.74	C	
16974031	200712	114,817.10	(2,554.70)	114,817.10	2,554.70	117,371.80	0.00	114,817.10	117,371.80	C	
17005541	200712	112,000.00	(240.23)	112,000.00	240.23	112,240.23	0.00	112,000.00	112,240.23	C	
16860516	200712	110,000.00	(0.23)	110,000.00	0.23	110,000.23	0.00	110,000.00	110,000.23	C	
17043195	200712	109,800.98	(6,698.38)	109,800.98	6,698.38	116,499.36	0.00	109,800.98	116,499.36	C	
17059004	200712	107,918.54	(3,542.86)	107,918.54	3,542.86	111,461.40	0.00	107,918.54	111,461.40	C	
16786829	200712	106,927.30	(359.11)	106,927.30	359.11	107,286.41	0.00	106,927.30	107,286.41	C	
16862286	200712	105,000.00	(0.22)	105,000.00	0.22	105,000.22	0.00	105,000.00	105,000.22	C	
16846944	200712	100,739.42	(6,051.58)	100,739.42	6,051.58	106,791.00	0.00	100,739.42	106,791.00	C	
17020068	200712	100,500.00	(5,318.60)	100,500.00	5,318.60	105,818.60	0.00	100,500.00	105,818.60	C	
17022186	200712	100,429.18	(3,345.91)	100,429.18	3,345.91	103,775.09	0.00	100,429.18	103,775.09	C	
16860850	200712	100,000.00	(0.21)	100,000.00	0.21	100,000.21	0.00	100,000.00	100,000.21	C	
16862320	200712	100,000.00	(0.21)	100,000.00	0.21	100,000.21	0.00	100,000.00	100,000.21	C	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16703443	200712	99,999.40	(0.21)	99,999.40	0.21	99,999.61	0.00	99,999.40	99,999.61	C	
16817711	200712	99,975.12	(0.21)	99,975.12	0.21	99,975.33	0.00	99,975.12	99,975.33	C	
16785813	200712	99,807.83	(6,887.33)	99,807.83	6,887.33	106,695.16	0.00	99,807.83	106,695.16	C	
16785742	200712	99,714.41	(5,433.86)	99,714.41	5,433.86	105,148.27	0.00	99,714.41	105,148.27	C	
16825313	200712	98,690.64	(0.21)	98,690.64	0.21	98,690.85	0.00	98,690.64	98,690.85	C	
16768204	200712	98,540.85	(3,045.23)	98,540.85	3,045.23	101,586.08	0.00	98,540.85	101,586.08	C	
16799259	200712	97,875.47	(3,219.79)	97,875.47	3,219.79	101,095.26	0.00	97,875.47	101,095.26	C	
16857279	200712	97,000.00	(3,076.56)	97,000.00	3,076.56	100,076.56	0.00	97,000.00	100,076.56	C	
17056171	200712	97,000.00	(85.20)	97,000.00	85.20	97,085.20	0.00	97,000.00	97,085.20	C	
16700671	200712	96,857.00	(0.20)	96,857.00	0.20	96,857.20	0.00	96,857.00	96,857.20	C	
17000164	200712	96,842.00	(2,920.24)	96,842.00	2,920.24	99,762.24	0.00	96,842.00	99,762.24	C	
16968989	200712	96,770.52	(5,687.01)	96,770.52	5,687.01	102,457.53	0.00	96,770.52	102,457.53	C	
16861756	200712	96,000.00	(0.20)	96,000.00	0.20	96,000.20	0.00	96,000.00	96,000.20	C	
16991940	200712	96,000.00	(85.20)	96,000.00	85.20	96,085.20	0.00	96,000.00	96,085.20	C	
16994874	200712	95,902.92	(3,155.17)	95,902.92	3,155.17	99,058.09	0.00	95,902.92	99,058.09	C	
16851767	200712	93,835.62	(2,110.47)	93,835.62	2,110.47	95,946.09	0.00	93,835.62	95,946.09	S	
16860690	200712	93,323.99	(0.19)	93,323.99	0.19	93,324.18	0.00	93,323.99	93,324.18	C	
16860703	200712	92,400.00	(0.19)	92,400.00	0.19	92,400.19	0.00	92,400.00	92,400.19	C	
16728047	200712	92,216.40	(3,433.34)	92,216.40	3,433.34	95,649.74	0.00	92,216.40	95,649.74	C	
16962973	200712	90,839.18	(2,669.16)	90,839.18	2,669.16	93,508.34	0.00	90,839.18	93,508.34	C	
16861335	200712	89,943.72	(0.19)	89,943.72	0.19	89,943.91	0.00	89,943.72	89,943.91	C	
16981496	200712	87,857.41	(2,845.48)	87,857.41	2,845.48	90,702.89	0.00	87,857.41	90,702.89	C	
16966106	200712	87,852.37	(2,470.23)	87,852.37	2,470.23	90,322.60	0.00	87,852.37	90,322.60	C	
17047990	200712	86,896.10	(2,684.59)	86,896.10	2,684.59	89,580.69	0.00	86,896.10	89,580.69	C	
16727073	200712	85,999.39	(0.18)	85,999.39	0.18	85,999.57	0.00	85,999.39	85,999.57	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16784868	200712	85,898.71	(3,212.86)	85,898.71	3,212.86	89,111.57	0.00	85,898.71	89,111.57	C	
16838886	200712	85,776.53	(2,582.41)	85,776.53	2,582.41	88,358.94	0.00	85,776.53	88,358.94	C	
17033449	200712	85,323.36	(2,790.93)	85,323.36	2,790.93	88,114.29	0.00	85,323.36	88,114.29	C	
17002604	200712	85,055.39	(4,925.40)	85,055.39	4,925.40	89,980.79	0.00	85,055.39	89,980.79	C	
16992020	200712	83,000.00	(85.17)	83,000.00	85.17	83,085.17	0.00	83,000.00	83,085.17	C	
16968625	200712	82,369.97	(2,694.97)	82,369.97	2,694.97	85,064.94	0.00	82,369.97	85,064.94	C	
16860895	200712	82,250.45	(0.17)	82,250.45	0.17	82,250.62	0.00	82,250.45	82,250.62	C	
16984994	200712	81,750.00	(1,803.12)	81,750.00	1,803.12	83,553.12	0.00	81,750.00	83,553.12	C	
16861980	200712	81,000.00	(0.17)	81,000.00	0.17	81,000.17	0.00	81,000.00	81,000.17	C	
17033522	200712	80,882.60	(1,853.15)	80,882.60	1,853.15	82,735.75	0.00	80,882.60	82,735.75	C	
16994894	200712	79,919.12	(2,638.21)	79,919.12	2,638.21	82,557.33	0.00	79,919.12	82,557.33	C	
16861408	200712	79,000.00	(0.16)	79,000.00	0.16	79,000.16	0.00	79,000.00	79,000.16	C	
16860849	200712	78,000.00	(0.16)	78,000.00	0.16	78,000.16	0.00	78,000.00	78,000.16	C	
16979244	200712	76,893.66	(2,474.14)	76,893.66	2,474.14	79,367.80	0.00	76,893.66	79,367.80	C	
16861852	200712	76,800.00	(0.16)	76,800.00	0.16	76,800.16	0.00	76,800.00	76,800.16	C	
16641975	200712	76,600.00	7,284.84	69,315.16	0.00	69,315.16	0.00	69,315.16	69,315.16	S	
16980786	200712	76,500.00	(155.02)	76,500.00	155.02	76,655.02	0.00	76,500.00	76,655.02	S	
16859035	200712	76,408.62	(2,392.12)	76,408.62	2,392.12	78,800.74	0.00	76,408.62	78,800.74	C	
16966298	200712	75,824.41	(2,181.85)	75,824.41	2,181.85	78,006.26	0.00	75,824.41	78,006.26	C	
16859828	200712	75,000.00	7,259.84	67,740.16	0.00	67,740.16	0.00	67,740.16	67,740.16	S	
16862021	200712	75,000.00	(0.16)	75,000.00	0.16	75,000.16	0.00	75,000.00	75,000.16	C	
16727645	200712	74,372.74	(0.15)	74,372.74	0.15	74,372.89	0.00	74,372.74	74,372.89	C	
16971483	200712	73,536.44	(4,484.79)	73,536.44	4,484.79	78,021.23	0.00	73,536.44	78,021.23	C	
16816132	200712	72,550.00	(0.15)	72,550.00	0.15	72,550.15	0.00	72,550.00	72,550.15	C	
17033236	200712	71,925.12	(1,636.86)	71,925.12	1,636.86	73,561.98	0.00	71,925.12	73,561.98	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
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**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16984040	200712	71,889.61	(4,670.74)	71,889.61	4,670.74	76,560.35	0.00	71,889.61	76,560.35	C	
16974254	200712	70,829.80	(2,912.98)	70,829.80	2,912.98	73,742.78	0.00	70,829.80	73,742.78	C	
17064744	200712	70,004.28	(2,718.10)	70,004.28	2,718.10	72,722.38	0.00	70,004.28	72,722.38	C	
16862106	200712	69,800.00	(0.15)	69,800.00	0.15	69,800.15	0.00	69,800.00	69,800.15	C	
16991317	200712	69,613.74	(4,417.34)	69,613.74	4,417.34	74,031.08	0.00	69,613.74	74,031.08	C	
16817154	200712	69,600.00	(0.15)	69,600.00	0.15	69,600.15	0.00	69,600.00	69,600.15	C	
17012564	200712	69,549.57	(2,772.72)	69,549.57	2,772.72	72,322.29	0.00	69,549.57	72,322.29	C	
16971548	200712	68,609.54	(4,479.47)	68,609.54	4,479.47	73,089.01	0.00	68,609.54	73,089.01	C	
16861054	200712	68,573.16	(0.14)	68,573.16	0.14	68,573.30	0.00	68,573.16	68,573.30	C	
16862267	200712	67,800.00	(0.14)	67,800.00	0.14	67,800.14	0.00	67,800.00	67,800.14	C	
16980201	200712	67,760.21	(2,788.75)	67,760.21	2,788.75	70,548.96	0.00	67,760.21	70,548.96	C	
16860730	200712	67,500.00	(0.14)	67,500.00	0.14	67,500.14	0.00	67,500.00	67,500.14	C	
16852706	200712	67,302.29	(2,270.50)	67,302.29	2,270.50	69,572.79	0.00	67,302.29	69,572.79	C	
16719211	200712	67,000.00	(251.30)	67,000.00	251.30	67,251.30	0.00	67,000.00	67,251.30	C	
16970429	200712	67,000.00	(917.53)	67,000.00	917.53	67,917.53	0.00	67,000.00	67,917.53	C	
16816180	200712	66,999.64	(0.14)	66,999.64	0.14	66,999.78	0.00	66,999.64	66,999.78	C	
16861261	200712	66,800.00	(0.14)	66,800.00	0.14	66,800.14	0.00	66,800.00	66,800.14	C	
17005599	200712	66,798.06	(85.14)	66,798.06	85.14	66,883.20	0.00	66,798.06	66,883.20	C	
16786861	200712	65,854.30	(4,193.43)	65,854.30	4,193.43	70,047.73	0.00	65,854.30	70,047.73	C	
17015062	200712	65,806.60	(2,605.56)	65,806.60	2,605.56	68,412.16	0.00	65,806.60	68,412.16	C	
17005499	200712	65,800.00	(85.14)	65,800.00	85.14	65,885.14	0.00	65,800.00	65,885.14	C	
16974271	200712	65,568.52	(2,700.58)	65,568.52	2,700.58	68,269.10	0.00	65,568.52	68,269.10	C	
16980664	200712	64,899.76	(2,096.86)	64,899.76	2,096.86	66,996.62	0.00	64,899.76	66,996.62	C	
17003950	200712	64,813.59	(3,151.17)	64,813.59	3,151.17	67,964.76	0.00	64,813.59	67,964.76	C	
17005420	200712	64,395.37	(4,696.50)	64,395.37	4,696.50	69,091.87	0.00	64,395.37	69,091.87	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16859536	200712	63,807.99	(1,998.46)	63,807.99	1,998.46	65,806.45	0.00	63,807.99	65,806.45	C	
16818170	200712	63,690.00	(0.13)	63,690.00	0.13	63,690.13	0.00	63,690.00	63,690.13	C	
16856273	200712	63,344.20	(2,416.31)	63,344.20	2,416.31	65,760.51	0.00	63,344.20	65,760.51	C	
17089479	200712	62,992.46	(2,040.48)	62,992.46	2,040.48	65,032.94	0.00	62,992.46	65,032.94	C	
16850214	200712	62,952.53	(3,585.94)	62,952.53	3,585.94	66,538.47	0.00	62,952.53	66,538.47	C	
16860539	200712	62,000.00	(0.13)	62,000.00	0.13	62,000.13	0.00	62,000.00	62,000.13	C	
17027585	200712	61,988.94	(3,161.59)	61,988.94	3,161.59	65,150.53	0.00	61,988.94	65,150.53	C	
16850498	200712	60,011.23	(3,714.52)	60,011.23	3,714.52	63,725.75	0.00	60,011.23	63,725.75	C	
16979885	200712	59,871.30	(3,677.75)	59,871.30	3,677.75	63,549.05	0.00	59,871.30	63,549.05	C	
16825137	200712	59,102.88	(0.12)	59,102.88	0.12	59,103.00	0.00	59,102.88	59,103.00	C	
16861535	200712	59,100.00	(0.12)	59,100.00	0.12	59,100.12	0.00	59,100.00	59,100.12	C	
16991215	200712	58,841.52	(3,320.30)	58,841.52	3,320.30	62,161.82	0.00	58,841.52	62,161.82	C	
16794800	200712	57,942.61	(2,516.53)	57,942.61	2,516.53	60,459.14	0.00	57,942.61	60,459.14	C	
17005233	200712	57,725.10	(3,974.09)	57,725.10	3,974.09	61,699.19	0.00	57,725.10	61,699.19	C	
16811412	200712	57,480.06	(2,731.67)	57,480.06	2,731.67	60,211.73	0.00	57,480.06	60,211.73	C	
16860314	200712	55,894.78	(0.12)	55,894.78	0.12	55,894.90	0.00	55,894.78	55,894.90	C	
16703500	200712	55,500.00	(0.12)	55,500.00	0.12	55,500.12	0.00	55,500.00	55,500.12	C	
17015210	200712	55,417.99	(1,960.60)	55,417.99	1,960.60	57,378.59	0.00	55,417.99	57,378.59	C	
16849973	200712	55,287.18	(3,383.87)	55,287.18	3,383.87	58,671.05	0.00	55,287.18	58,671.05	C	
16979410	200712	55,020.00	(1,847.89)	55,020.00	1,847.89	56,867.89	0.00	55,020.00	56,867.89	C	
16861991	200712	54,913.20	990.39	53,922.81	0.00	53,922.81	0.00	53,922.81	53,922.81	S	
16794303	200712	54,817.74	(2,177.68)	54,817.74	2,177.68	56,995.42	0.00	54,817.74	56,995.42	C	
17005375	200712	53,917.87	(3,733.26)	53,917.87	3,733.26	57,651.13	0.00	53,917.87	57,651.13	C	
16823961	200712	53,198.00	(1,489.83)	53,198.00	1,489.83	54,687.83	0.00	53,198.00	54,687.83	C	
16860817	200712	52,500.00	(0.11)	52,500.00	0.11	52,500.11	0.00	52,500.00	52,500.11	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16785513	200712	50,478.49	(3,276.78)	50,478.49	3,276.78	53,755.27	0.00	50,478.49	53,755.27	C	
16978887	200712	50,378.64	(2,405.20)	50,378.64	2,405.20	52,783.84	0.00	50,378.64	52,783.84	C	
16827400	200712	50,000.00	(185.10)	50,000.00	185.10	50,185.10	0.00	50,000.00	50,185.10	C	
16861189	200712	50,000.00	(0.10)	50,000.00	0.10	50,000.10	0.00	50,000.00	50,000.10	C	
16862237	200712	49,995.00	(0.10)	49,995.00	0.10	49,995.10	0.00	49,995.00	49,995.10	C	
17005431	200712	49,897.35	(3,396.89)	49,897.35	3,396.89	53,294.24	0.00	49,897.35	53,294.24	C	
17005219	200712	49,200.00	475.28	48,724.72	0.00	48,724.72	0.00	48,724.72	48,724.72	S	
17009090	200712	48,942.74	(1,654.62)	48,942.74	1,654.62	50,597.36	0.00	48,942.74	50,597.36	C	
17012782	200712	48,942.74	(1,654.62)	48,942.74	1,654.62	50,597.36	0.00	48,942.74	50,597.36	C	
16860802	200712	48,697.28	(0.10)	48,697.28	0.10	48,697.38	0.00	48,697.28	48,697.38	C	
16991958	200712	48,579.08	(85.10)	48,579.08	85.10	48,664.18	0.00	48,579.08	48,664.18	C	
16982978	200712	47,563.89	(1,987.84)	47,563.89	1,987.84	49,551.73	0.00	47,563.89	49,551.73	C	
16995335	200712	47,400.00	(1,519.75)	47,400.00	1,519.75	48,919.75	0.00	47,400.00	48,919.75	C	
16860624	200712	45,453.01	(0.09)	45,453.01	0.09	45,453.10	0.00	45,453.01	45,453.10	C	
17021748	200712	45,247.37	(1,451.38)	45,247.37	1,451.38	46,698.75	0.00	45,247.37	46,698.75	C	
16827535	200712	45,126.74	(95.09)	45,126.74	95.09	45,221.83	0.00	45,126.74	45,221.83	C	
17033751	200712	45,000.00	(3,019.02)	45,000.00	3,019.02	48,019.02	0.00	45,000.00	48,019.02	C	
16984893	200712	42,952.52	(1,477.24)	42,952.52	1,477.24	44,429.76	0.00	42,952.52	44,429.76	C	
16845513	200712	40,666.18	(1,508.67)	40,666.18	1,508.67	42,174.85	0.00	40,666.18	42,174.85	C	
16794156	200712	40,145.27	(1,826.75)	40,145.27	1,826.75	41,972.02	0.00	40,145.27	41,972.02	C	
17005602	200712	39,000.00	(85.08)	39,000.00	85.08	39,085.08	0.00	39,000.00	39,085.08	C	
16825124	200712	38,985.00	(0.08)	38,985.00	0.08	38,985.08	0.00	38,985.00	38,985.08	C	
17012624	200712	38,349.61	(1,372.96)	38,349.61	1,372.96	39,722.57	0.00	38,349.61	39,722.57	C	
16860897	200712	37,990.00	(0.08)	37,990.00	0.08	37,990.08	0.00	37,990.00	37,990.08	C	
16726968	200712	37,790.50	(0.08)	37,790.50	0.08	37,790.58	0.00	37,790.50	37,790.58	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16861369	200712	34,000.00	(0.07)	34,000.00	0.07	34,000.07	0.00	34,000.00	34,000.07	C	
15570583	200712	32,000.00	(0.07)	32,000.00	0.07	32,000.07	0.00	32,000.00	32,000.07	C	
16981391	200712	31,900.00	(1,040.37)	31,900.00	1,040.37	32,940.37	0.00	31,900.00	32,940.37	C	
16794031	200712	31,536.41	(1,292.14)	31,536.41	1,292.14	32,828.55	0.00	31,536.41	32,828.55	C	
17059498	200712	31,106.67	(1,234.18)	31,106.67	1,234.18	32,340.85	0.00	31,106.67	32,340.85	C	
16816555	200712	30,995.00	(0.06)	30,995.00	0.06	30,995.06	0.00	30,995.00	30,995.06	C	
17002550	200712	28,967.74	(2,243.97)	28,967.74	2,243.97	31,211.71	0.00	28,967.74	31,211.71	C	
16965957	200712	28,770.01	(2,041.23)	28,770.01	2,041.23	30,811.24	0.00	28,770.01	30,811.24	C	
16815794	200712	25,100.00	(0.05)	25,100.00	0.05	25,100.05	0.00	25,100.00	25,100.05	C	
16862339	200712	24,981.98	(0.05)	24,981.98	0.05	24,982.03	0.00	24,981.98	24,982.03	C	
16963063	200712	24,974.02	(633.62)	24,974.02	633.62	25,607.64	0.00	24,974.02	25,607.64	C	
16850236	200712	24,133.03	(1,853.10)	24,133.03	1,853.10	25,986.13	0.00	24,133.03	25,986.13	C	
16856460	200712	23,517.92	(1,060.75)	23,517.92	1,060.75	24,578.67	0.00	23,517.92	24,578.67	C	
16169755	200712	22,800.00	212.74	22,587.26	0.00	22,587.26	0.00	22,587.26	22,587.26	C	
16862018	200712	21,800.00	(0.05)	21,800.00	0.05	21,800.05	0.00	21,800.00	21,800.05	C	
16860940	200712	19,999.27	(0.04)	19,999.27	0.04	19,999.31	0.00	19,999.27	19,999.31	C	
16862016	200712	19,000.00	(0.04)	19,000.00	0.04	19,000.04	0.00	19,000.00	19,000.04	C	
16727319	200712	17,000.00	(0.04)	17,000.00	0.04	17,000.04	0.00	17,000.00	17,000.04	C	
16861109	200712	17,000.00	(0.04)	17,000.00	0.04	17,000.04	0.00	17,000.00	17,000.04	C	
17048216	200712	16,332.44	(682.01)	16,332.44	682.01	17,014.45	0.00	16,332.44	17,014.45	C	
16861113	200712	15,700.00	(0.03)	15,700.00	0.03	15,700.03	0.00	15,700.00	15,700.03	C	
16702389	200712	13,297.80	(0.03)	13,297.80	0.03	13,297.83	0.00	13,297.80	13,297.83	C	
16219118	200712	0.00	0.00	0.00	0.00	0.00	(85.00)	243,401.53	243,401.53	C	
16675214	200712	0.00	0.00	0.00	0.00	0.00	(44.99)	44.99	44.99	P	
16708604	200712	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16719232	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16769513	200712	0.00	0.00	0.00	0.00	0.00	(0.50)	0.50	0.50	P	
16772226	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16785928	200712	0.00	0.00	0.00	0.00	0.00	15.68	(15.68)	0.00	P	
16785989	200712	0.00	0.00	0.00	0.00	0.00	10,000.00	392,465.32	392,465.32	C	
16786807	200712	0.00	0.00	0.00	0.00	0.00	(24.45)	24.45	24.45	P	
16794269	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16795357	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16795864	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16796049	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16803723	200712	0.00	0.00	0.00	0.00	0.00	(43.99)	43.99	43.99	P	
16803918	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16804374	200712	0.00	0.00	0.00	0.00	0.00	(31.00)	31.00	31.00	P	
16806472	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16806830	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16824015	200712	0.00	0.00	0.00	0.00	0.00	(21.95)	21.95	21.95	P	
16827233	200712	0.00	0.00	0.00	0.00	0.00	34.45	134,584.48	134,584.48	S	
16827236	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16827237	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16827351	200712	0.00	0.00	0.00	0.00	0.00	(155.00)	120,274.63	120,274.63	C	
16833210	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16834875	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	98,594.41	98,594.41	S	
16835138	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16835638	200712	0.00	0.00	0.00	0.00	0.00	(4.10)	146,053.22	146,053.22	S	
16835995	200712	0.00	0.00	0.00	0.00	0.00	(10.00)	22.50	22.50	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16839124	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16840107	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16844446	200712	0.00	0.00	0.00	0.00	0.00	(15.99)	15.99	15.99	P	
16846051	200712	0.00	0.00	0.00	0.00	0.00	(21.95)	21.95	21.95	P	
16846172	200712	0.00	0.00	0.00	0.00	0.00	(20.95)	20.95	20.95	P	
16847677	200712	0.00	0.00	0.00	0.00	0.00	(2.95)	2.95	2.95	P	
16847890	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16851668	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16852384	200712	0.00	0.00	0.00	0.00	0.00	(27.50)	27.50	27.50	P	
16852969	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16856811	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16856914	200712	0.00	0.00	0.00	0.00	0.00	(53.00)	65.99	65.99	P	
16857057	200712	0.00	0.00	0.00	0.00	0.00	(23.99)	35.94	35.94	P	
16857174	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16857260	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16859121	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16859595	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16912703	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16964911	200712	0.00	0.00	0.00	0.00	0.00	(40.99)	40.99	40.99	P	
16965369	200712	0.00	0.00	0.00	0.00	0.00	(9.50)	9.50	9.50	P	
16965565	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16965619	200712	0.00	0.00	0.00	0.00	0.00	(24.45)	24.45	24.45	P	
16966192	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16966215	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16966260	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16966365	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16966394	200712	0.00	0.00	0.00	0.00	0.00	(26.99)	38.94	38.94	P	
16966481	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16968178	200712	0.00	0.00	0.00	0.00	0.00	(23.99)	23.99	23.99	P	
16968187	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16968192	200712	0.00	0.00	0.00	0.00	0.00	(28.00)	28.00	28.00	P	
16970595	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16978807	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16978848	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16978954	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16979372	200712	0.00	0.00	0.00	0.00	0.00	(100.00)	120.24	120.24	P	
16979709	200712	0.00	0.00	0.00	0.00	0.00	790.28	39,169.12	39,169.12	C	
16980252	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16980500	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16980688	200712	0.00	0.00	0.00	0.00	0.00	(41.95)	41.95	41.95	P	
16981272	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16981466	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16981691	200712	0.00	0.00	0.00	0.00	0.00	(13.02)	13.02	13.02	P	
16981757	200712	0.00	0.00	0.00	0.00	0.00	(24.99)	48.94	48.94	P	
16982764	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16984329	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16984610	200712	0.00	0.00	0.00	0.00	0.00	(0.50)	0.50	0.50	P	
16984709	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16984903	200712	0.00	0.00	0.00	0.00	0.00	(12.17)	25.16	25.16	P	
16985274	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						
Adjustment Legend											



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16990467	200712	0.00	0.00	0.00	0.00	0.00	5,355.59	69,744.57	69,744.57	C	
16990555	200712	0.00	0.00	0.00	0.00	0.00	160.29	(160.29)	0.00	P	
16991824	200712	0.00	0.00	0.00	0.00	0.00	(33.99)	33.99	33.99	P	
17000222	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17002386	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17003279	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	68,556.22	68,556.22	S	
17003827	200712	0.00	0.00	0.00	0.00	0.00	792.01	(792.01)	0.00	P	
17004401	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
17008786	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17008893	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17011187	200712	0.00	0.00	0.00	0.00	0.00	(24.99)	24.99	24.99	P	
17012372	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17013076	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17013522	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17014134	200712	0.00	0.00	0.00	0.00	0.00	746.52	(746.52)	0.00	P	
17014994	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17015171	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17015285	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17015296	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
17019882	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
17021879	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
17022017	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17022199	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17034192	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17034644	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
17042947	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17048168	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17051738	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17051892	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17057200	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
17059756	200712	0.00	0.00	0.00	0.00	0.00	(33.99)	33.99	33.99	P	
17060623	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17065149	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
17077037	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17077405	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17088140	200712	0.00	0.00	0.00	0.00	0.00	(32.95)	60,966.35	60,966.35	S	
Current Total		17,529,163.80	(339,436.07)	17,512,940.71	355,659.16	17,868,599.87	15,909.91	17,497,030.80	17,852,689.96		
Cumulative		34,765,488.09	(627,200.55)	34,588,910.26	803,778.38	35,392,688.64	29,216.84	34,559,693.42	35,363,471.80		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group I***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16860642	200712	462,500.00	(0.96)	462,500.00	0.96	462,500.96	0.00	462,500.00	462,500.96	C	
16861924	200712	419,990.05	(0.87)	419,990.05	0.87	419,990.92	0.00	419,990.05	419,990.92	C	
16859713	200712	217,000.00	(185.45)	217,000.00	185.45	217,185.45	0.00	217,000.00	217,185.45	C	
16861860	200712	199,588.33	(0.42)	199,588.33	0.42	199,588.75	0.00	199,588.33	199,588.75	C	
16860369	200712	195,400.00	(0.41)	195,400.00	0.41	195,400.41	0.00	195,400.00	195,400.41	C	
16862255	200712	194,026.54	(0.40)	194,026.54	0.40	194,026.94	0.00	194,026.54	194,026.94	C	
16991982	200712	185,794.45	(85.39)	185,794.45	85.39	185,879.84	0.00	185,794.45	185,879.84	C	
16859692	200712	171,000.00	(85.36)	171,000.00	85.36	171,085.36	0.00	171,000.00	171,085.36	C	
16860976	200712	166,939.52	(0.35)	166,939.52	0.35	166,939.87	0.00	166,939.52	166,939.87	C	
16701456	200712	157,000.00	(0.33)	157,000.00	0.33	157,000.33	0.00	157,000.00	157,000.33	C	
16861796	200712	156,134.10	(0.33)	156,134.10	0.33	156,134.43	0.00	156,134.10	156,134.43	C	
16861882	200712	155,000.00	(0.32)	155,000.00	0.32	155,000.32	0.00	155,000.00	155,000.32	C	
16859796	200712	150,000.00	(85.31)	150,000.00	85.31	150,085.31	0.00	150,000.00	150,085.31	C	
16860905	200712	149,016.50	(0.31)	149,016.50	0.31	149,016.81	0.00	149,016.50	149,016.81	C	
16767157	200712	130,000.00	(85.27)	130,000.00	85.27	130,085.27	0.00	130,000.00	130,085.27	C	
16861331	200712	127,950.00	(0.27)	127,950.00	0.27	127,950.27	0.00	127,950.00	127,950.27	C	
16861387	200712	124,000.00	(0.26)	124,000.00	0.26	124,000.26	0.00	124,000.00	124,000.26	C	
16964844	200712	121,999.59	(434.12)	121,999.59	434.12	122,433.71	0.00	121,999.59	122,433.71	C	
17005561	200712	120,000.00	(85.25)	120,000.00	85.25	120,085.25	0.00	120,000.00	120,085.25	C	
16861280	200712	116,000.00	(0.24)	116,000.00	0.24	116,000.24	0.00	116,000.00	116,000.24	C	
16727375	200712	115,990.50	(0.24)	115,990.50	0.24	115,990.74	0.00	115,990.50	115,990.74	C	
17005541	200712	112,000.00	(240.23)	112,000.00	240.23	112,240.23	0.00	112,000.00	112,240.23	C	
16860516	200712	110,000.00	(0.23)	110,000.00	0.23	110,000.23	0.00	110,000.00	110,000.23	C	
16786829	200712	106,927.30	(359.11)	106,927.30	359.11	107,286.41	0.00	106,927.30	107,286.41	C	
16862286	200712	105,000.00	(0.22)	105,000.00	0.22	105,000.22	0.00	105,000.00	105,000.22	C	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group I***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16860850	200712	100,000.00	(0.21)	100,000.00	0.21	100,000.21	0.00	100,000.00	100,000.21	C	
16862320	200712	100,000.00	(0.21)	100,000.00	0.21	100,000.21	0.00	100,000.00	100,000.21	C	
16703443	200712	99,999.40	(0.21)	99,999.40	0.21	99,999.61	0.00	99,999.40	99,999.61	C	
16817711	200712	99,975.12	(0.21)	99,975.12	0.21	99,975.33	0.00	99,975.12	99,975.33	C	
16825313	200712	98,690.64	(0.21)	98,690.64	0.21	98,690.85	0.00	98,690.64	98,690.85	C	
17056171	200712	97,000.00	(85.20)	97,000.00	85.20	97,085.20	0.00	97,000.00	97,085.20	C	
16700671	200712	96,857.00	(0.20)	96,857.00	0.20	96,857.20	0.00	96,857.00	96,857.20	C	
16861756	200712	96,000.00	(0.20)	96,000.00	0.20	96,000.20	0.00	96,000.00	96,000.20	C	
16991940	200712	96,000.00	(85.20)	96,000.00	85.20	96,085.20	0.00	96,000.00	96,085.20	C	
16860690	200712	93,323.99	(0.19)	93,323.99	0.19	93,324.18	0.00	93,323.99	93,324.18	C	
16860703	200712	92,400.00	(0.19)	92,400.00	0.19	92,400.19	0.00	92,400.00	92,400.19	C	
16861335	200712	89,943.72	(0.19)	89,943.72	0.19	89,943.91	0.00	89,943.72	89,943.91	C	
16727073	200712	85,999.39	(0.18)	85,999.39	0.18	85,999.57	0.00	85,999.39	85,999.57	C	
16992020	200712	83,000.00	(85.17)	83,000.00	85.17	83,085.17	0.00	83,000.00	83,085.17	C	
16860895	200712	82,250.45	(0.17)	82,250.45	0.17	82,250.62	0.00	82,250.45	82,250.62	C	
16861980	200712	81,000.00	(0.17)	81,000.00	0.17	81,000.17	0.00	81,000.00	81,000.17	C	
16861408	200712	79,000.00	(0.16)	79,000.00	0.16	79,000.16	0.00	79,000.00	79,000.16	C	
16860849	200712	78,000.00	(0.16)	78,000.00	0.16	78,000.16	0.00	78,000.00	78,000.16	C	
16861852	200712	76,800.00	(0.16)	76,800.00	0.16	76,800.16	0.00	76,800.00	76,800.16	C	
16641975	200712	76,600.00	7,284.84	69,315.16	0.00	69,315.16	0.00	69,315.16	69,315.16	S	
16859828	200712	75,000.00	7,259.84	67,740.16	0.00	67,740.16	0.00	67,740.16	67,740.16	S	
16862021	200712	75,000.00	(0.16)	75,000.00	0.16	75,000.16	0.00	75,000.00	75,000.16	C	
16727645	200712	74,372.74	(0.15)	74,372.74	0.15	74,372.89	0.00	74,372.74	74,372.89	C	
16816132	200712	72,550.00	(0.15)	72,550.00	0.15	72,550.15	0.00	72,550.00	72,550.15	C	
16862106	200712	69,800.00	(0.15)	69,800.00	0.15	69,800.15	0.00	69,800.00	69,800.15	C	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group I***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16817154	200712	69,600.00	(0.15)	69,600.00	0.15	69,600.15	0.00	69,600.00	69,600.15	C	
16861054	200712	68,573.16	(0.14)	68,573.16	0.14	68,573.30	0.00	68,573.16	68,573.30	C	
16862267	200712	67,800.00	(0.14)	67,800.00	0.14	67,800.14	0.00	67,800.00	67,800.14	C	
16860730	200712	67,500.00	(0.14)	67,500.00	0.14	67,500.14	0.00	67,500.00	67,500.14	C	
16719211	200712	67,000.00	(251.30)	67,000.00	251.30	67,251.30	0.00	67,000.00	67,251.30	C	
16816180	200712	66,999.64	(0.14)	66,999.64	0.14	66,999.78	0.00	66,999.64	66,999.78	C	
16861261	200712	66,800.00	(0.14)	66,800.00	0.14	66,800.14	0.00	66,800.00	66,800.14	C	
17005599	200712	66,798.06	(85.14)	66,798.06	85.14	66,883.20	0.00	66,798.06	66,883.20	C	
17005499	200712	65,800.00	(85.14)	65,800.00	85.14	65,885.14	0.00	65,800.00	65,885.14	C	
16818170	200712	63,690.00	(0.13)	63,690.00	0.13	63,690.13	0.00	63,690.00	63,690.13	C	
16860539	200712	62,000.00	(0.13)	62,000.00	0.13	62,000.13	0.00	62,000.00	62,000.13	C	
16825137	200712	59,102.88	(0.12)	59,102.88	0.12	59,103.00	0.00	59,102.88	59,103.00	C	
16861535	200712	59,100.00	(0.12)	59,100.00	0.12	59,100.12	0.00	59,100.00	59,100.12	C	
16860314	200712	55,894.78	(0.12)	55,894.78	0.12	55,894.90	0.00	55,894.78	55,894.90	C	
16703500	200712	55,500.00	(0.12)	55,500.00	0.12	55,500.12	0.00	55,500.00	55,500.12	C	
16861991	200712	54,913.20	990.39	53,922.81	0.00	53,922.81	0.00	53,922.81	53,922.81	S	
16860817	200712	52,500.00	(0.11)	52,500.00	0.11	52,500.11	0.00	52,500.00	52,500.11	C	
16827400	200712	50,000.00	(185.10)	50,000.00	185.10	50,185.10	0.00	50,000.00	50,185.10	C	
16861189	200712	50,000.00	(0.10)	50,000.00	0.10	50,000.10	0.00	50,000.00	50,000.10	C	
16862237	200712	49,995.00	(0.10)	49,995.00	0.10	49,995.10	0.00	49,995.00	49,995.10	C	
16860802	200712	48,697.28	(0.10)	48,697.28	0.10	48,697.38	0.00	48,697.28	48,697.38	C	
16991958	200712	48,579.08	(85.10)	48,579.08	85.10	48,664.18	0.00	48,579.08	48,664.18	C	
16860624	200712	45,453.01	(0.09)	45,453.01	0.09	45,453.10	0.00	45,453.01	45,453.10	C	
16827535	200712	45,126.74	(95.09)	45,126.74	95.09	45,221.83	0.00	45,126.74	45,221.83	C	
17005602	200712	39,000.00	(85.08)	39,000.00	85.08	39,085.08	0.00	39,000.00	39,085.08	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group I***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16825124	200712	38,985.00	(0.08)	38,985.00	0.08	38,985.08	0.00	38,985.00	38,985.08	C	
16860897	200712	37,990.00	(0.08)	37,990.00	0.08	37,990.08	0.00	37,990.00	37,990.08	C	
16726968	200712	37,790.50	(0.08)	37,790.50	0.08	37,790.58	0.00	37,790.50	37,790.58	C	
16861369	200712	34,000.00	(0.07)	34,000.00	0.07	34,000.07	0.00	34,000.00	34,000.07	C	
15570583	200712	32,000.00	(0.07)	32,000.00	0.07	32,000.07	0.00	32,000.00	32,000.07	C	
16816555	200712	30,995.00	(0.06)	30,995.00	0.06	30,995.06	0.00	30,995.00	30,995.06	C	
16815794	200712	25,100.00	(0.05)	25,100.00	0.05	25,100.05	0.00	25,100.00	25,100.05	C	
16862339	200712	24,981.98	(0.05)	24,981.98	0.05	24,982.03	0.00	24,981.98	24,982.03	C	
16169755	200712	22,800.00	212.74	22,587.26	0.00	22,587.26	0.00	22,587.26	22,587.26	C	
16862018	200712	21,800.00	(0.05)	21,800.00	0.05	21,800.05	0.00	21,800.00	21,800.05	C	
16860940	200712	19,999.27	(0.04)	19,999.27	0.04	19,999.31	0.00	19,999.27	19,999.31	C	
16862016	200712	19,000.00	(0.04)	19,000.00	0.04	19,000.04	0.00	19,000.00	19,000.04	C	
16727319	200712	17,000.00	(0.04)	17,000.00	0.04	17,000.04	0.00	17,000.00	17,000.04	C	
16861109	200712	17,000.00	(0.04)	17,000.00	0.04	17,000.04	0.00	17,000.00	17,000.04	C	
16861113	200712	15,700.00	(0.03)	15,700.00	0.03	15,700.03	0.00	15,700.00	15,700.03	C	
16702389	200712	13,297.80	(0.03)	13,297.80	0.03	13,297.83	0.00	13,297.80	13,297.83	C	
16219118	200712	0.00	0.00	0.00	0.00	0.00	(85.00)	243,401.53	243,401.53	C	
16675214	200712	0.00	0.00	0.00	0.00	0.00	(44.99)	44.99	44.99	P	
16708604	200712	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16719232	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16769513	200712	0.00	0.00	0.00	0.00	0.00	(0.50)	0.50	0.50	P	
16786807	200712	0.00	0.00	0.00	0.00	0.00	(24.45)	24.45	24.45	P	
16804374	200712	0.00	0.00	0.00	0.00	0.00	(31.00)	31.00	31.00	P	
16827233	200712	0.00	0.00	0.00	0.00	0.00	34.45	134,584.48	134,584.48	S	
16827236	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group I***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16827237	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16827351	200712	0.00	0.00	0.00	0.00	0.00	(155.00)	120,274.63	120,274.63	C	
16964911	200712	0.00	0.00	0.00	0.00	0.00	(40.99)	40.99	40.99	P	
16968178	200712	0.00	0.00	0.00	0.00	0.00	(23.99)	23.99	23.99	P	
16968187	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16968192	200712	0.00	0.00	0.00	0.00	0.00	(28.00)	28.00	28.00	P	
16984610	200712	0.00	0.00	0.00	0.00	0.00	(0.50)	0.50	0.50	P	
16990467	200712	0.00	0.00	0.00	0.00	0.00	5,355.59	69,744.57	69,744.57	C	
17012372	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17013076	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17019882	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
Current Total		8,293,681.71	12,962.11	8,277,933.90	2,785.70	8,280,719.60	4,863.73	8,273,070.17	8,275,855.87		
Cumulative		34,765,488.09	(627,200.55)	34,588,910.26	803,778.38	35,392,688.64	29,216.84	34,559,693.42	35,363,471.80		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16965550	200712	349,400.63	(10,955.08)	349,400.63	10,955.08	360,355.71	0.00	349,400.63	360,355.71	C	
16824324	200712	342,934.31	(9,583.27)	342,934.31	9,583.27	352,517.58	0.00	342,934.31	352,517.58	C	
16970949	200712	299,439.02	(8,585.63)	299,439.02	8,585.63	308,024.65	0.00	299,439.02	308,024.65	S	
16970460	200712	235,000.00	(2,551.42)	235,000.00	2,551.42	237,551.42	0.00	235,000.00	237,551.42	C	
16981308	200712	230,000.00	(2,304.17)	230,000.00	2,304.17	232,304.17	0.00	230,000.00	232,304.17	C	
16856929	200712	181,032.22	(6,015.37)	181,032.22	6,015.37	187,047.59	0.00	181,032.22	187,047.59	C	
16809520	200712	172,560.44	(5,190.13)	172,560.44	5,190.13	177,750.57	0.00	172,560.44	177,750.57	C	
17057844	200712	165,000.00	(3,347.88)	165,000.00	3,347.88	168,347.88	0.00	165,000.00	168,347.88	C	
17001965	200712	156,000.00	(5,000.00)	156,000.00	5,000.00	161,000.00	0.00	156,000.00	161,000.00	C	
17000374	200712	141,588.98	(4,774.20)	141,588.98	4,774.20	146,363.18	0.00	141,588.98	146,363.18	C	
16835978	200712	139,846.98	(5,071.54)	139,846.98	5,071.54	144,918.52	0.00	139,846.98	144,918.52	C	
16991501	200712	138,350.92	(4,566.87)	138,350.92	4,566.87	142,917.79	0.00	138,350.92	142,917.79	C	
16968458	200712	133,784.85	(4,708.75)	133,784.85	4,708.75	138,493.60	0.00	133,784.85	138,493.60	C	
16856239	200712	133,410.32	(4,199.77)	133,410.32	4,199.77	137,610.09	0.00	133,410.32	137,610.09	C	
16974031	200712	114,817.10	(2,554.70)	114,817.10	2,554.70	117,371.80	0.00	114,817.10	117,371.80	C	
17059004	200712	107,918.54	(3,542.86)	107,918.54	3,542.86	111,461.40	0.00	107,918.54	111,461.40	C	
17022186	200712	100,429.18	(3,345.91)	100,429.18	3,345.91	103,775.09	0.00	100,429.18	103,775.09	C	
16768204	200712	98,540.85	(3,045.23)	98,540.85	3,045.23	101,586.08	0.00	98,540.85	101,586.08	C	
16799259	200712	97,875.47	(3,219.79)	97,875.47	3,219.79	101,095.26	0.00	97,875.47	101,095.26	C	
16857279	200712	97,000.00	(3,076.56)	97,000.00	3,076.56	100,076.56	0.00	97,000.00	100,076.56	C	
17000164	200712	96,842.00	(2,920.24)	96,842.00	2,920.24	99,762.24	0.00	96,842.00	99,762.24	C	
16994874	200712	95,902.92	(3,155.17)	95,902.92	3,155.17	99,058.09	0.00	95,902.92	99,058.09	C	
16851767	200712	93,835.62	(2,110.47)	93,835.62	2,110.47	95,946.09	0.00	93,835.62	95,946.09	S	
16728047	200712	92,216.40	(3,433.34)	92,216.40	3,433.34	95,649.74	0.00	92,216.40	95,649.74	C	
16962973	200712	90,839.18	(2,669.16)	90,839.18	2,669.16	93,508.34	0.00	90,839.18	93,508.34	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16981496	200712	87,857.41	(2,845.48)	87,857.41	2,845.48	90,702.89	0.00	87,857.41	90,702.89	C	
17047990	200712	86,896.10	(2,684.59)	86,896.10	2,684.59	89,580.69	0.00	86,896.10	89,580.69	C	
16784868	200712	85,898.71	(3,212.86)	85,898.71	3,212.86	89,111.57	0.00	85,898.71	89,111.57	C	
16838886	200712	85,776.53	(2,582.41)	85,776.53	2,582.41	88,358.94	0.00	85,776.53	88,358.94	C	
17033449	200712	85,323.36	(2,790.93)	85,323.36	2,790.93	88,114.29	0.00	85,323.36	88,114.29	C	
16968625	200712	82,369.97	(2,694.97)	82,369.97	2,694.97	85,064.94	0.00	82,369.97	85,064.94	C	
16984994	200712	81,750.00	(1,803.12)	81,750.00	1,803.12	83,553.12	0.00	81,750.00	83,553.12	C	
17033522	200712	80,882.60	(1,853.15)	80,882.60	1,853.15	82,735.75	0.00	80,882.60	82,735.75	C	
16994894	200712	79,919.12	(2,638.21)	79,919.12	2,638.21	82,557.33	0.00	79,919.12	82,557.33	C	
16979244	200712	76,893.66	(2,474.14)	76,893.66	2,474.14	79,367.80	0.00	76,893.66	79,367.80	C	
16980786	200712	76,500.00	(155.02)	76,500.00	155.02	76,655.02	0.00	76,500.00	76,655.02	S	
16859035	200712	76,408.62	(2,392.12)	76,408.62	2,392.12	78,800.74	0.00	76,408.62	78,800.74	C	
17033236	200712	71,925.12	(1,636.86)	71,925.12	1,636.86	73,561.98	0.00	71,925.12	73,561.98	C	
16974254	200712	70,829.80	(2,912.98)	70,829.80	2,912.98	73,742.78	0.00	70,829.80	73,742.78	C	
17064744	200712	70,004.28	(2,718.10)	70,004.28	2,718.10	72,722.38	0.00	70,004.28	72,722.38	C	
17012564	200712	69,549.57	(2,772.72)	69,549.57	2,772.72	72,322.29	0.00	69,549.57	72,322.29	C	
16980201	200712	67,760.21	(2,788.75)	67,760.21	2,788.75	70,548.96	0.00	67,760.21	70,548.96	C	
16852706	200712	67,302.29	(2,270.50)	67,302.29	2,270.50	69,572.79	0.00	67,302.29	69,572.79	C	
16970429	200712	67,000.00	(917.53)	67,000.00	917.53	67,917.53	0.00	67,000.00	67,917.53	C	
17015062	200712	65,806.60	(2,605.56)	65,806.60	2,605.56	68,412.16	0.00	65,806.60	68,412.16	C	
16974271	200712	65,568.52	(2,700.58)	65,568.52	2,700.58	68,269.10	0.00	65,568.52	68,269.10	C	
16980664	200712	64,899.76	(2,096.86)	64,899.76	2,096.86	66,996.62	0.00	64,899.76	66,996.62	C	
16859536	200712	63,807.99	(1,998.46)	63,807.99	1,998.46	65,806.45	0.00	63,807.99	65,806.45	C	
16856273	200712	63,344.20	(2,416.31)	63,344.20	2,416.31	65,760.51	0.00	63,344.20	65,760.51	C	
17027585	200712	61,988.94	(3,161.59)	61,988.94	3,161.59	65,150.53	0.00	61,988.94	65,150.53	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
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Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure #	Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16979410		200712	55,020.00	(1,847.89)	55,020.00	1,847.89	56,867.89	0.00	55,020.00	56,867.89	C	
16823961		200712	53,198.00	(1,489.83)	53,198.00	1,489.83	54,687.83	0.00	53,198.00	54,687.83	C	
16978887		200712	50,378.64	(2,405.20)	50,378.64	2,405.20	52,783.84	0.00	50,378.64	52,783.84	C	
17009090		200712	48,942.74	(1,654.62)	48,942.74	1,654.62	50,597.36	0.00	48,942.74	50,597.36	C	
17012782		200712	48,942.74	(1,654.62)	48,942.74	1,654.62	50,597.36	0.00	48,942.74	50,597.36	C	
16982978		200712	47,563.89	(1,987.84)	47,563.89	1,987.84	49,551.73	0.00	47,563.89	49,551.73	C	
16995335		200712	47,400.00	(1,519.75)	47,400.00	1,519.75	48,919.75	0.00	47,400.00	48,919.75	C	
17021748		200712	45,247.37	(1,451.38)	45,247.37	1,451.38	46,698.75	0.00	45,247.37	46,698.75	C	
16984893		200712	42,952.52	(1,477.24)	42,952.52	1,477.24	44,429.76	0.00	42,952.52	44,429.76	C	
16845513		200712	40,666.18	(1,508.67)	40,666.18	1,508.67	42,174.85	0.00	40,666.18	42,174.85	C	
17012624		200712	38,349.61	(1,372.96)	38,349.61	1,372.96	39,722.57	0.00	38,349.61	39,722.57	C	
16981391		200712	31,900.00	(1,040.37)	31,900.00	1,040.37	32,940.37	0.00	31,900.00	32,940.37	C	
17059498		200712	31,106.67	(1,234.18)	31,106.67	1,234.18	32,340.85	0.00	31,106.67	32,340.85	C	
16963063		200712	24,974.02	(633.62)	24,974.02	633.62	25,607.64	0.00	24,974.02	25,607.64	C	
16856460		200712	23,517.92	(1,060.75)	23,517.92	1,060.75	24,578.67	0.00	23,517.92	24,578.67	C	
17048216		200712	16,332.44	(682.01)	16,332.44	682.01	17,014.45	0.00	16,332.44	17,014.45	C	
16772226		200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16803723		200712	0.00	0.00	0.00	0.00	0.00	(43.99)	43.99	43.99	P	
16803918		200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16806472		200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16806830		200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16824015		200712	0.00	0.00	0.00	0.00	0.00	(21.95)	21.95	21.95	P	
16833210		200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16834875		200712	0.00	0.00	0.00	0.00	0.00	(11.95)	98,594.41	98,594.41	S	
16835138		200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
Liq. Type Code - Legend												
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6					
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7					
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8					
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9					
Paid in Full	P	Assigned	A	Suspense	5							



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16835638	200712	0.00	0.00	0.00	0.00	0.00	(4.10)	146,053.22	146,053.22	S	
16835995	200712	0.00	0.00	0.00	0.00	0.00	(10.00)	22.50	22.50	P	
16839124	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16840107	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16844446	200712	0.00	0.00	0.00	0.00	0.00	(15.99)	15.99	15.99	P	
16846051	200712	0.00	0.00	0.00	0.00	0.00	(21.95)	21.95	21.95	P	
16846172	200712	0.00	0.00	0.00	0.00	0.00	(20.95)	20.95	20.95	P	
16847677	200712	0.00	0.00	0.00	0.00	0.00	(2.95)	2.95	2.95	P	
16847890	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16851668	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16852384	200712	0.00	0.00	0.00	0.00	0.00	(27.50)	27.50	27.50	P	
16852969	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16856811	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16856914	200712	0.00	0.00	0.00	0.00	0.00	(53.00)	65.99	65.99	P	
16857057	200712	0.00	0.00	0.00	0.00	0.00	(23.99)	35.94	35.94	P	
16857174	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16857260	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16859121	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16859595	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16912703	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16965369	200712	0.00	0.00	0.00	0.00	0.00	(9.50)	9.50	9.50	P	
16965565	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16965619	200712	0.00	0.00	0.00	0.00	0.00	(24.45)	24.45	24.45	P	
16970595	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16978807	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						
Adjustment Legend											



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16978848	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16978954	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16979372	200712	0.00	0.00	0.00	0.00	0.00	(100.00)	120.24	120.24	P	
16980252	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16980500	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16980688	200712	0.00	0.00	0.00	0.00	0.00	(41.95)	41.95	41.95	P	
16981272	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16981466	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16981691	200712	0.00	0.00	0.00	0.00	0.00	(13.02)	13.02	13.02	P	
16981757	200712	0.00	0.00	0.00	0.00	0.00	(24.99)	48.94	48.94	P	
16982764	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16984329	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16984709	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16984903	200712	0.00	0.00	0.00	0.00	0.00	(12.17)	25.16	25.16	P	
16985274	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16991824	200712	0.00	0.00	0.00	0.00	0.00	(33.99)	33.99	33.99	P	
17000222	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17002386	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17003279	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	68,556.22	68,556.22	S	
17004401	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
17008786	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17008893	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17011187	200712	0.00	0.00	0.00	0.00	0.00	(24.99)	24.99	24.99	P	
17013522	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17014994	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						
Adjustment Legend											



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group II***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
17021879	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
17022017	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17022199	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17034192	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17034644	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
17042947	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17048168	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17051738	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17051892	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17057200	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
17060623	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17065149	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
17077037	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
Current Total		6,407,322.03	(192,072.24)	6,407,322.03	192,072.24	6,599,394.27	(1,200.47)	6,408,522.50	6,600,594.74		
Cumulative		34,765,488.09	(627,200.55)	34,588,910.26	803,778.38	35,392,688.64	29,216.84	34,559,693.42	35,363,471.80		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group III***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16785976	200712	165,083.54	(11,459.19)	165,083.54	11,459.19	176,542.73	0.00	165,083.54	176,542.73	C	
16984038	200712	150,912.71	(9,548.89)	150,912.71	9,548.89	160,461.60	0.00	150,912.71	160,461.60	C	
17043213	200712	132,000.00	(8,278.89)	132,000.00	8,278.89	140,278.89	0.00	132,000.00	140,278.89	C	
17043195	200712	109,800.98	(6,698.38)	109,800.98	6,698.38	116,499.36	0.00	109,800.98	116,499.36	C	
16846944	200712	100,739.42	(6,051.58)	100,739.42	6,051.58	106,791.00	0.00	100,739.42	106,791.00	C	
17020068	200712	100,500.00	(5,318.60)	100,500.00	5,318.60	105,818.60	0.00	100,500.00	105,818.60	C	
16785813	200712	99,807.83	(6,887.33)	99,807.83	6,887.33	106,695.16	0.00	99,807.83	106,695.16	C	
16785742	200712	99,714.41	(5,433.86)	99,714.41	5,433.86	105,148.27	0.00	99,714.41	105,148.27	C	
16968989	200712	96,770.52	(5,687.01)	96,770.52	5,687.01	102,457.53	0.00	96,770.52	102,457.53	C	
16966106	200712	87,852.37	(2,470.23)	87,852.37	2,470.23	90,322.60	0.00	87,852.37	90,322.60	C	
17002604	200712	85,055.39	(4,925.40)	85,055.39	4,925.40	89,980.79	0.00	85,055.39	89,980.79	C	
16966298	200712	75,824.41	(2,181.85)	75,824.41	2,181.85	78,006.26	0.00	75,824.41	78,006.26	C	
16971483	200712	73,536.44	(4,484.79)	73,536.44	4,484.79	78,021.23	0.00	73,536.44	78,021.23	C	
16984040	200712	71,889.61	(4,670.74)	71,889.61	4,670.74	76,560.35	0.00	71,889.61	76,560.35	C	
16991317	200712	69,613.74	(4,417.34)	69,613.74	4,417.34	74,031.08	0.00	69,613.74	74,031.08	C	
16971548	200712	68,609.54	(4,479.47)	68,609.54	4,479.47	73,089.01	0.00	68,609.54	73,089.01	C	
16786861	200712	65,854.30	(4,193.43)	65,854.30	4,193.43	70,047.73	0.00	65,854.30	70,047.73	C	
17003950	200712	64,813.59	(3,151.17)	64,813.59	3,151.17	67,964.76	0.00	64,813.59	67,964.76	C	
17005420	200712	64,395.37	(4,696.50)	64,395.37	4,696.50	69,091.87	0.00	64,395.37	69,091.87	C	
17089479	200712	62,992.46	(2,040.48)	62,992.46	2,040.48	65,032.94	0.00	62,992.46	65,032.94	C	
16850214	200712	62,952.53	(3,585.94)	62,952.53	3,585.94	66,538.47	0.00	62,952.53	66,538.47	C	
16850498	200712	60,011.23	(3,714.52)	60,011.23	3,714.52	63,725.75	0.00	60,011.23	63,725.75	C	
16979885	200712	59,871.30	(3,677.75)	59,871.30	3,677.75	63,549.05	0.00	59,871.30	63,549.05	C	
16991215	200712	58,841.52	(3,320.30)	58,841.52	3,320.30	62,161.82	0.00	58,841.52	62,161.82	C	
16794800	200712	57,942.61	(2,516.53)	57,942.61	2,516.53	60,459.14	0.00	57,942.61	60,459.14	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group III***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
17005233	200712	57,725.10	(3,974.09)	57,725.10	3,974.09	61,699.19	0.00	57,725.10	61,699.19	C	
16811412	200712	57,480.06	(2,731.67)	57,480.06	2,731.67	60,211.73	0.00	57,480.06	60,211.73	C	
17015210	200712	55,417.99	(1,960.60)	55,417.99	1,960.60	57,378.59	0.00	55,417.99	57,378.59	C	
16849973	200712	55,287.18	(3,383.87)	55,287.18	3,383.87	58,671.05	0.00	55,287.18	58,671.05	C	
16794303	200712	54,817.74	(2,177.68)	54,817.74	2,177.68	56,995.42	0.00	54,817.74	56,995.42	C	
17005375	200712	53,917.87	(3,733.26)	53,917.87	3,733.26	57,651.13	0.00	53,917.87	57,651.13	C	
16785513	200712	50,478.49	(3,276.78)	50,478.49	3,276.78	53,755.27	0.00	50,478.49	53,755.27	C	
17005431	200712	49,897.35	(3,396.89)	49,897.35	3,396.89	53,294.24	0.00	49,897.35	53,294.24	C	
17005219	200712	49,200.00	475.28	48,724.72	0.00	48,724.72	0.00	48,724.72	48,724.72	S	
17033751	200712	45,000.00	(3,019.02)	45,000.00	3,019.02	48,019.02	0.00	45,000.00	48,019.02	C	
16794156	200712	40,145.27	(1,826.75)	40,145.27	1,826.75	41,972.02	0.00	40,145.27	41,972.02	C	
16794031	200712	31,536.41	(1,292.14)	31,536.41	1,292.14	32,828.55	0.00	31,536.41	32,828.55	C	
17002550	200712	28,967.74	(2,243.97)	28,967.74	2,243.97	31,211.71	0.00	28,967.74	31,211.71	C	
16965957	200712	28,770.01	(2,041.23)	28,770.01	2,041.23	30,811.24	0.00	28,770.01	30,811.24	C	
16850236	200712	24,133.03	(1,853.10)	24,133.03	1,853.10	25,986.13	0.00	24,133.03	25,986.13	C	
16785928	200712	0.00	0.00	0.00	0.00	0.00	15.68	(15.68)	0.00	P	
16785989	200712	0.00	0.00	0.00	0.00	0.00	10,000.00	392,465.32	392,465.32	C	
16794269	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16795357	200712	0.00	0.00	0.00	0.00	0.00	(13.99)	13.99	13.99	P	
16795864	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16796049	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
16966192	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16966215	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16966260	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16966365	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Current Period Realized Loss Detail
Group III***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16966394	200712	0.00	0.00	0.00	0.00	0.00	(26.99)	38.94	38.94	P	
16966481	200712	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16979709	200712	0.00	0.00	0.00	0.00	0.00	790.28	39,169.12	39,169.12	C	
16990555	200712	0.00	0.00	0.00	0.00	0.00	160.29	(160.29)	0.00	P	
17003827	200712	0.00	0.00	0.00	0.00	0.00	792.01	(792.01)	0.00	P	
17014134	200712	0.00	0.00	0.00	0.00	0.00	746.52	(746.52)	0.00	P	
17015171	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17015285	200712	0.00	0.00	0.00	0.00	0.00	(12.99)	12.99	12.99	P	
17015296	200712	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
17059756	200712	0.00	0.00	0.00	0.00	0.00	(33.99)	33.99	33.99	P	
17077405	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
17088140	200712	0.00	0.00	0.00	0.00	0.00	(32.95)	60,966.35	60,966.35	S	
Current Total		2,828,160.06	(160,325.94)	2,827,684.78	160,801.22	2,988,486.00	12,246.65	2,815,438.13	2,976,239.35		
Cumulative		34,765,488.09	(627,200.55)	34,588,910.26	803,778.38	35,392,688.64	29,216.84	34,559,693.42	35,363,471.80		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	17,529,163.80	(339,436.07)	17,868,599.87	197	(300.95)	6	16,180.32	4	30.54	104	17,852,689.96	35,363,471.80
26-Nov-07	9,184,821.10	(174,577.62)	9,359,398.72	101	(58.95)	3	4,251.77	4	9,949.91	35	9,345,255.99	17,510,781.84
25-Oct-07	6,837,738.05	(181,918.31)	7,019,656.36	72	(1,317.66)	3	109.30	2	(1,965.53)	147	7,022,830.25	8,165,525.85
25-Sep-07	708,703.77	79,400.54	629,303.23	9	0.00	0	123.70	3	3,148.84	3	626,030.69	1,142,695.60
27-Aug-07	92,000.00	(1,808.16)	93,808.16	1	0.00	0	0.00	0	0.00	0	93,808.16	516,664.91
25-Jul-07	413,061.37	(8,860.93)	421,922.30	2	0.00	0	0.00	0	(934.45)	73	422,856.75	422,856.75
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	34,765,488.09	(627,200.55)	35,392,688.64	382	(1,677.56)	12	20,665.09	13	10,229.31	362	35,363,471.80	



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Group I***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	8,293,681.71	12,962.11	8,280,719.60	91	(240.00)	2	5,390.04	2	(286.31)	16	8,275,855.87	12,696,832.14
26-Nov-07	1,813,422.15	(2,839.72)	1,816,261.87	23	0.00	0	0.00	0	0.00	0	1,816,261.87	4,420,976.27
25-Oct-07	2,213,078.63	(2,403.97)	2,215,482.60	20	0.00	0	0.00	0	0.00	0	2,215,482.60	2,604,714.40
25-Sep-07	389,180.00	0.00	389,180.00	5	0.00	0	0.00	0	0.00	0	389,180.00	389,231.80
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	51.80
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(51.80)	4	51.80	51.80
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	12,709,362.49	7,718.42	12,701,644.07	139	(240.00)	2	5,390.04	2	(338.11)	20	12,696,832.14	



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Group II***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	6,407,322.03	(192,072.24)	6,599,394.27	66	(28.00)	3	0.00	0	(1,172.47)	69	6,600,594.74	13,840,026.15
26-Nov-07	4,012,328.80	(91,051.23)	4,103,380.03	38	(58.95)	3	0.00	0	9,536.53	26	4,093,902.45	7,239,431.41
25-Oct-07	2,418,329.20	(42,028.12)	2,460,357.32	27	(52.45)	2	109.30	2	(1,614.80)	118	2,461,915.27	3,145,528.96
25-Sep-07	189,960.33	22,771.30	167,189.03	2	0.00	0	123.70	3	0.00	0	167,065.33	683,613.69
27-Aug-07	92,000.00	(1,808.16)	93,808.16	1	0.00	0	0.00	0	0.00	0	93,808.16	516,548.36
25-Jul-07	413,061.37	(8,860.93)	421,922.30	2	0.00	0	0.00	0	(817.90)	64	422,740.20	422,740.20
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	13,533,001.73	(313,049.38)	13,846,051.11	136	(139.40)	8	233.00	5	5,931.36	277	13,840,026.15	



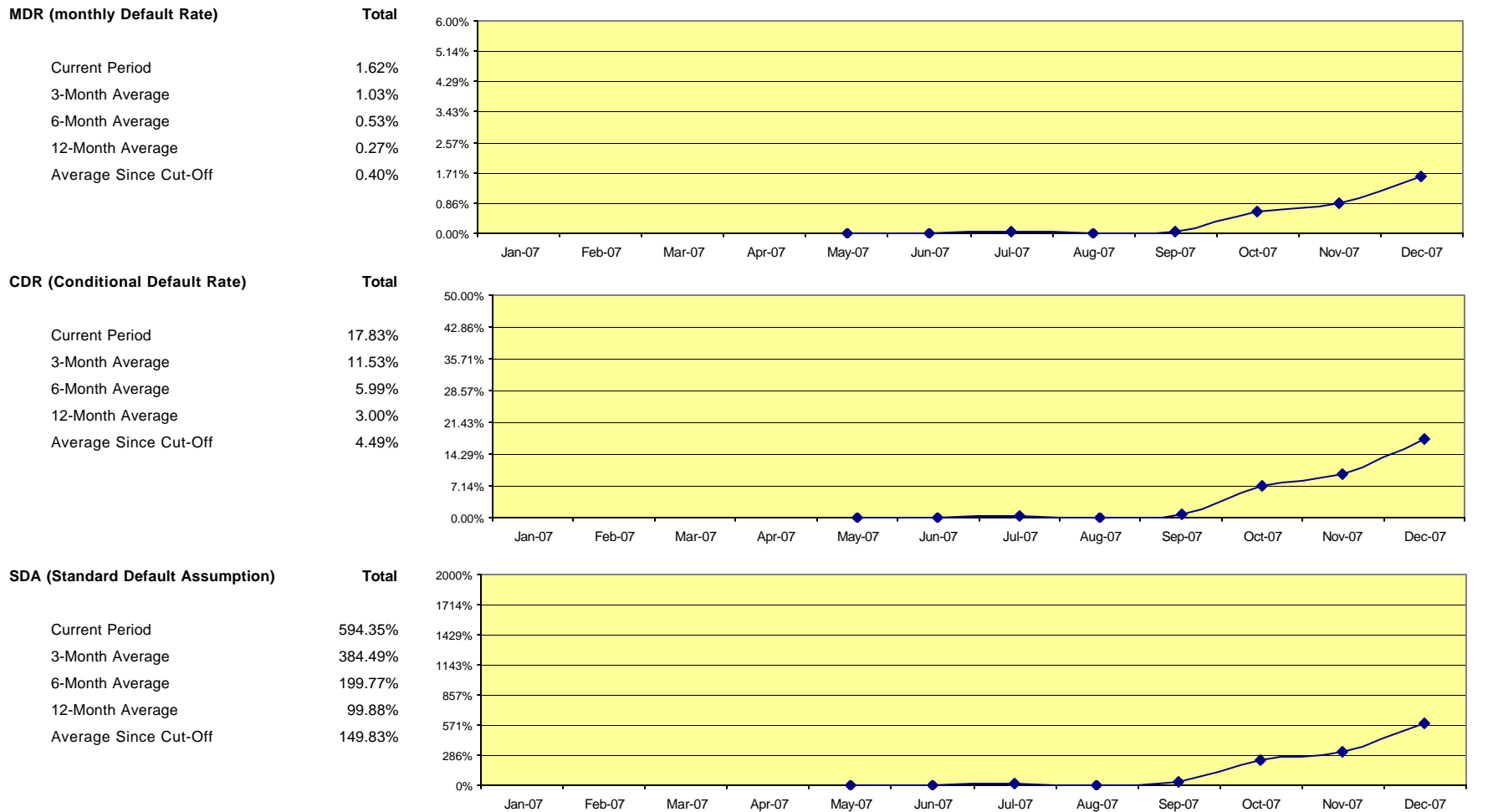
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Historical Realized Loss Summary
Group III***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	2,828,160.06	(160,325.94)	2,988,486.00	40	(32.95)	1	10,790.28	2	1,489.32	19	2,976,239.35	8,826,613.51
26-Nov-07	3,359,070.15	(80,686.67)	3,439,756.82	40	0.00	0	4,251.77	4	413.38	9	3,435,091.67	5,850,374.16
25-Oct-07	2,206,330.22	(137,486.22)	2,343,816.44	25	(1,265.21)	1	0.00	0	(350.73)	29	2,345,432.38	2,415,282.49
25-Sep-07	129,563.44	56,629.24	72,934.20	2	0.00	0	0.00	0	3,148.84	3	69,785.36	69,850.11
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	64.75
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(64.75)	5	64.75	64.75
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	8,523,123.87	(321,869.59)	8,844,993.46	107	(1,298.16)	2	15,042.05	6	4,636.06	65	8,826,613.51	

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

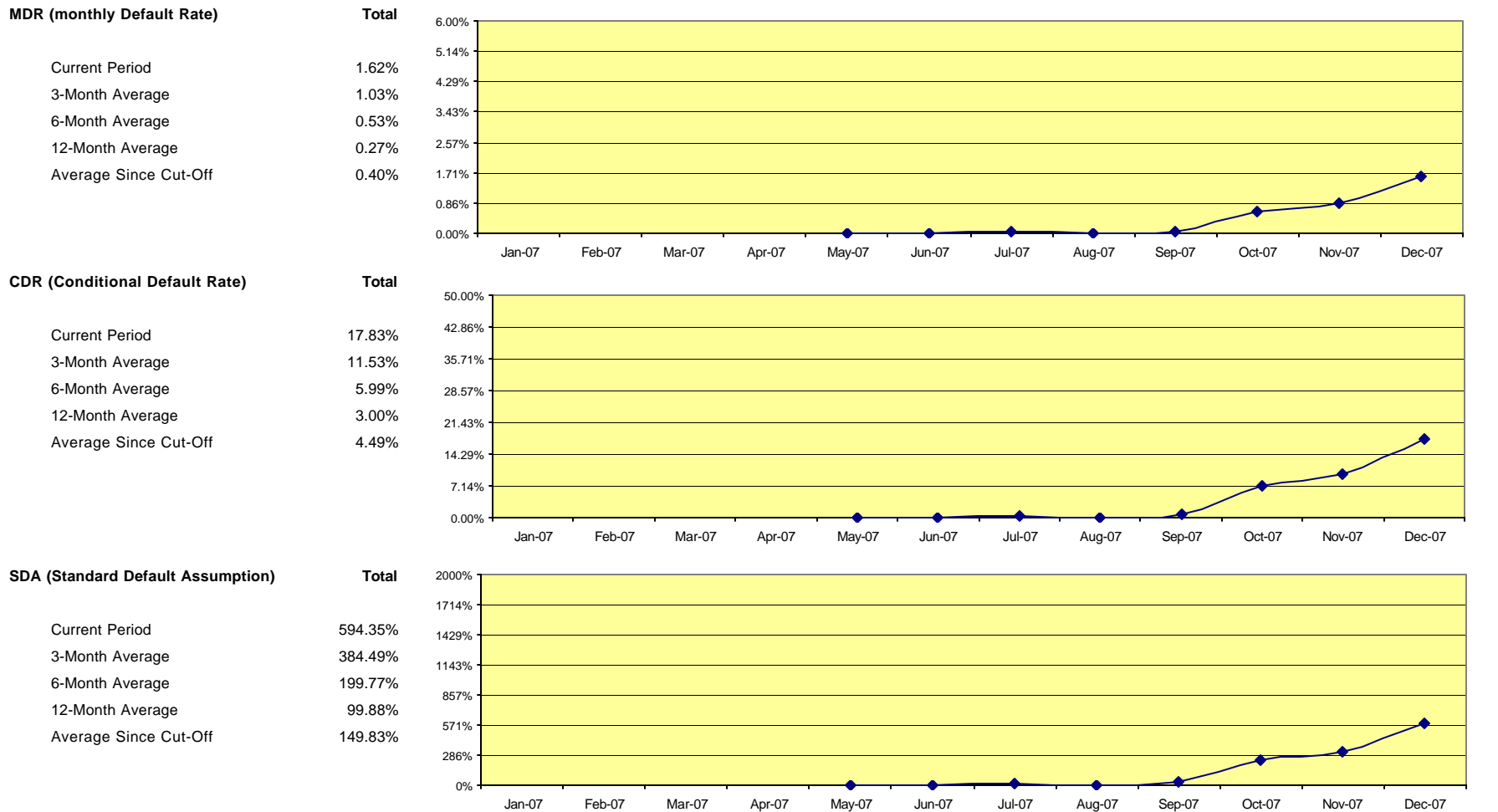
***Distribution Date: 26-Dec-07
Realized Loss Summary
Total (All Loans)***



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR}/(\text{WAS} \times 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR}/0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR}/(0.6 - ((\text{WAS} - 60) \times 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR}/0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) \times (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

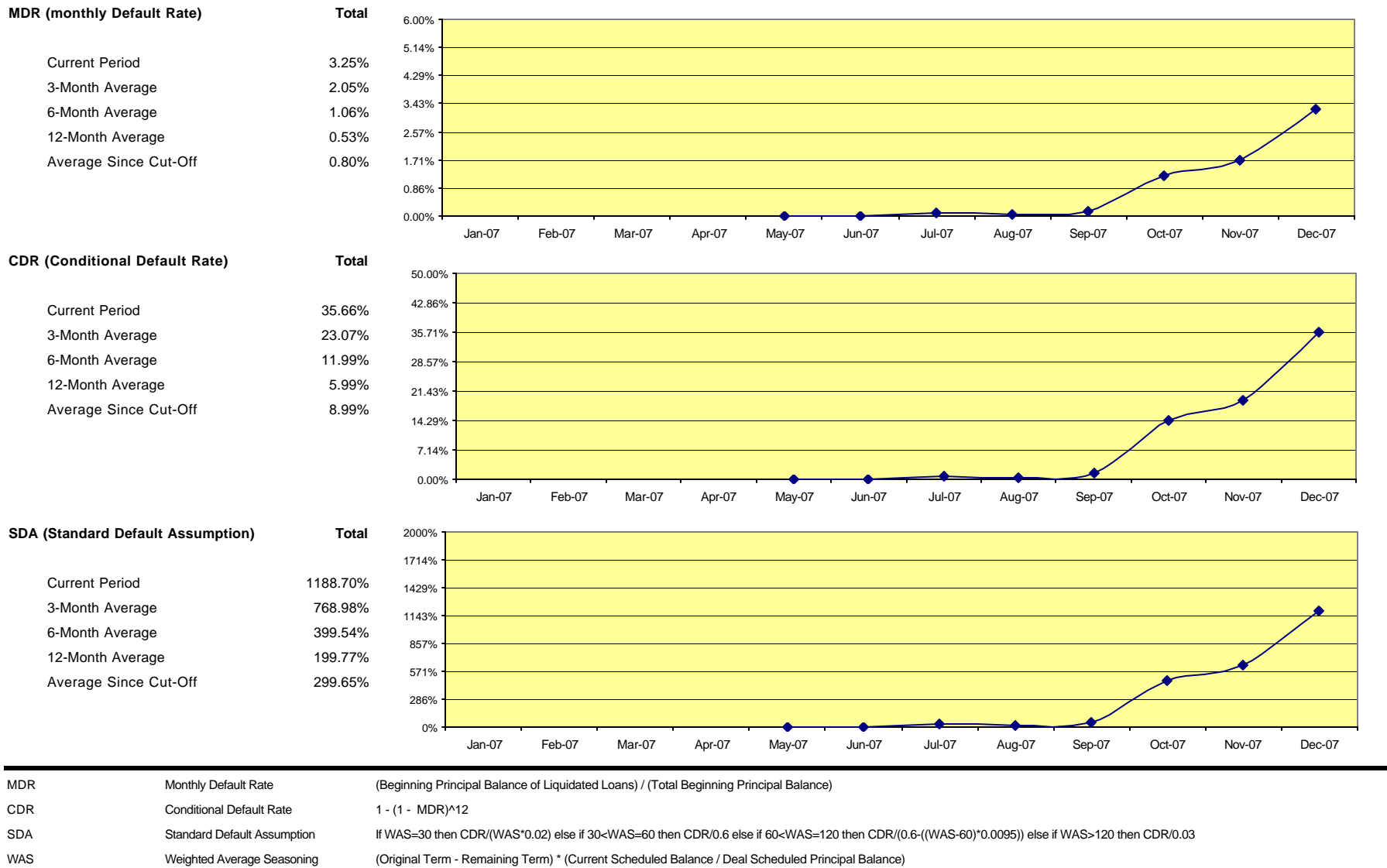
***Distribution Date: 26-Dec-07
Realized Loss Summary
Group I***



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR}/(\text{WAS} \times 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR}/0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR}/(0.6 - ((\text{WAS} - 60) \times 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR}/0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) \times (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

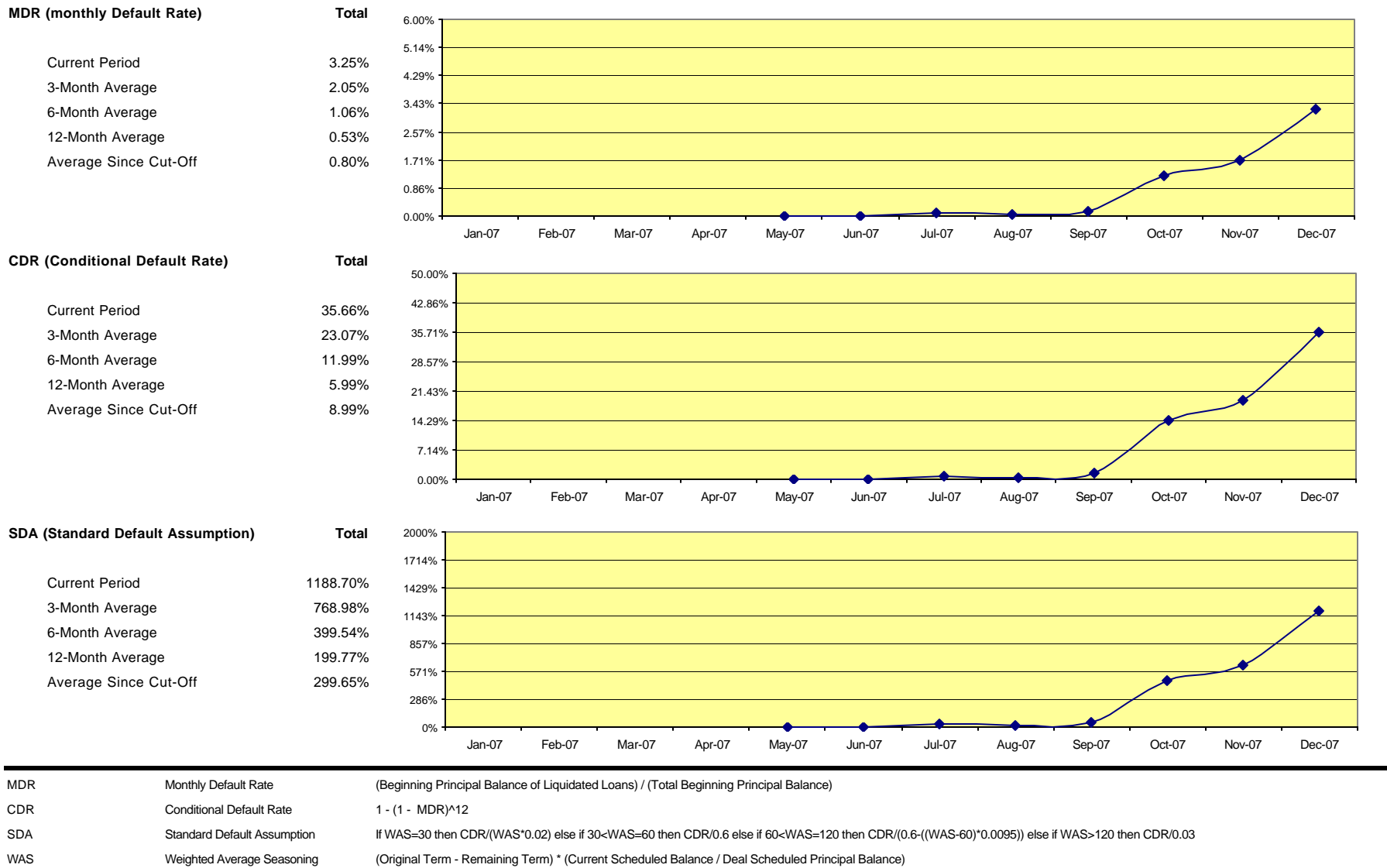
**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Realized Loss Summary
Group II***



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Realized Loss Summary
Group III***





**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<i>No Material Breaches Reported</i>				

Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Modified Loan Detail
Total (All Loans)***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
-------------------------	--------------	---------------------------	-------------------------	--------------------------

No Prior Loan Modification Reported

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Modified Loan Detail
Group I***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
-------------------------	--------------	---------------------------	-------------------------	--------------------------

No Prior Loan Modification Reported

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Modified Loan Detail
Group II***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
-------------------------	--------------	---------------------------	-------------------------	--------------------------

No Prior Loan Modification Reported

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
Modified Loan Detail
Group III***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
-------------------------	--------------	---------------------------	-------------------------	--------------------------

No Prior Loan Modification Reported

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part I
Total (All Loans)***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
<i>No Loan Modification Reported for the Current Period</i>								
Total	0.00	0.00						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part I
Group I***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
<i>No Loan Modification Reported for the Current Period</i>								
Total	0.00	0.00						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part I
Group II***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
<i>No Loan Modification Reported for the Current Period</i>								
Total	0.00	0.00						

Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1

Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part I
Group III

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
<i>No Loan Modification Reported for the Current Period</i>								
Total	0.00	0.00						



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part II
Total (All Loans)

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
<i>No Loan Modification Reported for the Current Period</i>									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part II
Group I***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
<i>No Loan Modification Reported for the Current Period</i>									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part II
Group II***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
<i>No Loan Modification Reported for the Current Period</i>									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Modified Loan Detail (Current Period) - Part II
Group III***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
<i>No Loan Modification Reported for the Current Period</i>									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Historical Modified Loan Detail
Total (All Loans)***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties; provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Historical Modified Loan Detail
Group I***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties; provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Historical Modified Loan Detail
Group II***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties; provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Historical Modified Loan Detail
Group III***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

*The information provided is only for Master EMC serviced loans.

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**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

***Distribution Date: 26-Dec-07
EMC Serviced Cumulative Summary For Prior Modifications***

Modification Type*	Loan Count	% of Orig Sched Balance	% of Current Balance
<i>No EMC Serviced Modified Loans Reported</i>			
Total			

* For loans with combination modification

** The information provided is only for EMC serviced loans.

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**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
16990936	1-Jan-00		VA	SF Unattached Dwelling	1,490.09	44,962.62	0.00			30-Jun-07			0.00
Total					1,490.09	44,962.62	0.00		0.00		0.00	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
16990936	1-Jan-00		VA	SF Unattached Dwelling	1,490.09	44,962.62	0.00			30-Jun-07			0.00
Total					1,490.09	44,962.62	0.00		0.00		0.00	0.00	0.00



**Bear Stearns Second Lien Trust
Mortgage-Backed Notes
Series 2007-1**

Distribution Date: 26-Dec-07
Historical Collateral Level REO Report
Group III

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00
