

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32053EAA6	Senior	Var-30/360	173,431,978.70	5.859970	2,370,335.40	846,921.82	3,217,257.23	0.00	171,061,643.30	0.00
I-A-2	32053EAB4	Senior	Var-30/360	6,290,279.02	5.859970	85,970.71	30,717.37	116,688.09	0.00	6,204,308.31	0.00
I-A-R	32053EAC2	Residual	Var-30/360	0.00	5.859970	0.00	0.04	0.04	0.00	0.00	0.00
II-A-1	32053EAD0	Senior	Var-30/360	62,267,330.97	5.881633	1,721,193.68	305,194.68	2,026,388.36	0.00	60,546,137.29	0.00
III-A-1	32053EAE8	Senior	Var-30/360	39,303,867.94	6.082850	55,730.18	199,232.95	254,963.13	0.00	39,248,137.76	0.00
III-A-2	32053EAF5	Senior	Var-30/360	1,425,457.49	6.082850	2,021.20	7,225.70	9,246.90	0.00	1,423,436.28	0.00
B-1	32053EAG3	Subordinate	Var-30/360	6,210,276.58	5.897992	775.97	30,523.47	31,299.43	0.00	6,209,500.61	0.00
B-2	32053EAH1	Subordinate	Var-30/360	1,961,876.02	5.897992	245.13	9,642.61	9,887.74	0.00	1,961,630.88	0.00
B-3	32053EAI7	Subordinate	Var-30/360	1,306,585.45	5.897992	163.26	6,421.86	6,585.11	0.00	1,306,422.20	0.00
B-4	32052EAK4	Subordinate	Var-30/360	654,291.65	5.897992	81.75	3,215.84	3,297.59	0.00	654,209.89	0.00
B-5	32052EAL2	Subordinate	Var-30/360	653,292.73	5.897992	81.63	3,210.93	3,292.56	0.00	653,211.10	0.00
B-6	32052EAM0	Subordinate	Var-30/360	654,463.62	5.897992	81.77	3,216.68	3,298.46	0.00	654,381.84	0.00
Totals				294,159,700.17		4,236,680.68	1,445,523.95	5,682,204.64	0.00	289,923,019.46	0.00

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Mortgage Pass-Through Certificates, Series 2007-AR1

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32053EAA6	193,851,130.00	173,431,978.70	2,370,335.40	2,370,335.40	0.00	171,061,643.30	0.882438206
I-A-2	32053EAB4	7,030,870.00	6,290,279.02	85,970.71	85,970.71	0.00	6,204,308.31	0.882438206
I-A-R	32053EAC2	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32053EAD0	67,590,000.00	62,267,330.97	1,721,193.68	1,721,193.68	0.00	60,546,137.29	0.895785431
III-A-1	32053EAE8	45,633,000.00	39,303,867.94	55,730.18	55,730.18	0.00	39,248,137.76	0.860082347
III-A-2	32053EAF5	1,655,000.00	1,425,457.49	2,021.20	2,021.20	0.00	1,423,436.28	0.860082347
B-1	32053EAG3	6,217,000.00	6,210,276.58	775.97	775.97	0.00	6,209,500.61	0.998793729
B-2	32053EAH1	1,964,000.00	1,961,876.02	245.13	245.13	0.00	1,961,630.88	0.998793729
B-3	32053EAI7	1,308,000.00	1,306,585.45	163.26	163.26	0.00	1,306,422.20	0.998793729
B-4	32052EAK4	655,000.00	654,291.65	81.75	81.75	0.00	654,209.89	0.998793729
B-5	32052EAL2	654,000.00	653,292.73	81.63	81.63	0.00	653,211.10	0.998793729
B-6	32052EAM0	655,172.16	654,463.62	81.77	81.77	0.00	654,381.84	0.998793729
Totals		327,213,272.16	294,159,700.17	4,236,680.68	4,236,680.68	0.00	289,923,019.46	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
I-A-1	173,431,978.70	5.859970	5.859970	846,921.82	0.00	846,921.82	0.00	846,921.82	0.00
I-A-2	6,290,279.02	5.859970	5.859970	30,717.37	0.00	30,717.37	0.00	30,717.37	0.00
I-A-R	0.00	5.859970	0.000000	0.00	0.00	0.00	0.00	0.04	0.00
II-A-1	62,267,330.97	5.881633	5.881633	305,194.68	0.00	305,194.68	0.00	305,194.68	0.00
III-A-1	39,303,867.94	6.082850	6.082850	199,232.95	0.00	199,232.95	0.00	199,232.95	0.00
III-A-2	1,425,457.49	6.082850	6.082850	7,225.70	0.00	7,225.70	0.00	7,225.70	0.00
B-1	6,210,276.58	5.897992	5.897992	30,523.47	0.00	30,523.47	0.00	30,523.47	0.00
B-2	1,961,876.02	5.897992	5.897992	9,642.61	0.00	9,642.61	0.00	9,642.61	0.00
B-3	1,306,585.45	5.897992	5.897992	6,421.86	0.00	6,421.86	0.00	6,421.86	0.00
B-4	654,291.65	5.897992	5.897992	3,215.84	0.00	3,215.84	0.00	3,215.84	0.00
B-5	653,292.73	5.897992	5.897992	3,210.93	0.00	3,210.93	0.00	3,210.93	0.00
B-6	654,463.62	5.897992	5.897992	3,216.68	0.00	3,216.68	0.00	3,216.68	0.00
Totals	294,159,700.17			1,445,523.91	0.00	1,445,523.91	0.00	1,445,523.95	0.00

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32053EAA6	193,851,130.00	894.665812362	12.227606843	4.368928990	882.438205519	5.859970
I-A-2	32053EAB4	7,030,870.00	894.665812362	12.227606843	4.368928990	882.438205519	5.859970
I-A-R	32053EAC2	100.00	0.000000000	0.000000000	0.409520820	0.000000000	5.859970
II-A-1	32053EAD0	67,590,000.00	921.250643091	25.465211999	4.515382186	895.785431092	5.881633
III-A-1	32053EAE8	45,633,000.00	861.303616632	1.221269243	4.365984093	860.082347390	6.082850
III-A-2	32053EAF5	1,655,000.00	861.303616632	1.221269243	4.365984093	860.082347390	6.082850
B-1	32053EAG3	6,217,000.00	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
B-2	32053EAH1	1,964,000.00	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
B-3	32053EAJ7	1,308,000.00	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
B-4	32052EAK4	655,000.00	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
B-5	32052EAL2	654,000.00	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
B-6	32052EAM0	655,172.16	998.918542523	0.124813739	4.909677601	998.793728784	5.897992
Totals		327,213,272.16	898.984623173	12.947765389	4.417681289	886.036857693	

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Pool Level Data

Distribution Date		01/25/08
Cut-off Date		03/01/07
Record Date		12/31/07
Determination Date		01/18/08
LIBOR Determination Date		12/21/07
Accrual Period 30/360	Begin	12/01/07
	End	01/01/08
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Group III	Total
Original Aggregate Loan Count	304	100	66	470
Original Stated Principal Balance	208,167,960.38	70,042,197.26	49,003,114.52	327,213,272.16
Original Weighted Average Mortgage Rate	6.11645%	6.15411%	6.36062%	
Original Weighted Average Net Mortgage Rate	5.86645%	5.90411%	6.11062%	
Original Weighted Average Remaining Term	360	360	360	

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Beginning Aggregate Loan Count	278	93	58	429
Loans Paid Off or otherwise removed pursuant to the PSA	<u>4</u>	<u>2</u>	<u>0</u>	<u>6</u>
Ending Aggregate Loan Count	274	91	58	423
Beginning Pool Stated Principal Balance	186,999,348.80	64,717,468.14	42,442,883.21	294,159,700.15
Scheduled Principal	25,543.38	6,447.11	4,741.01	36,731.50
Unscheduled Principal	2,431,756.76	1,714,990.65	53,201.78	4,199,949.19
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	184,542,048.66	62,996,030.38	42,384,940.42	289,923,019.46
Beginning Weighted Average Mortgage Rate	6.10997%	6.13163%	6.33285%	
Beginning Weighted Average Net Mortgage Rate	5.85997%	5.88163%	6.08285%	
Ending Weighted Average Mortgage Rate	6.10772%	6.11972%	6.33297%	
Ending Weighted Average Net Mortgage Rate	5.85772%	5.86972%	6.08297%	
Beginning Weighted Average Remaining Term to Maturity	350	350	348	
Ending Weighted Average Remaining Term to Maturity	349	349	347	

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	4	1.45985%	2,538,027.66	1.37531%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	4	0.94563%	2,538,027.66	0.87541%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 3	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00	0.00

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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Interest	950,026.82	329,950.36	223,987.03	1,503,964.21
Plus: Compensating Interest	2,106.91	736.11	0.00	2,843.02
Less: Master Servicer Fee	38,023.20	13,159.22	8,630.05	59,812.47
Less: Excess Master Servicer Fee	0.00	0.00	0.00	0.00
Less: Trustee Fee	<u>935.00</u>	<u>323.59</u>	<u>212.21</u>	<u>1,470.80</u>
Total Interest Available	913,175.53	317,203.66	215,144.76	1,445,523.95

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Scheduled Principal	25,543.38	6,447.11	4,741.01	36,731.50
Paid in Full Principal	2,374,811.89	1,700,000.00	0.00	4,074,811.89
Curtailment Principal	56,944.87	14,990.65	53,201.78	125,137.30
Liquidation Principal	0.00	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>2,457,300.14</u>	<u>1,721,437.76</u>	<u>57,942.79</u>	<u>4,236,680.69</u>
Total Available Funds	3,370,475.67	2,038,641.42	273,087.55	5,682,204.64

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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>
Senior Percentage Original	96.50001%	96.49897%	96.49999%
Senior Prepayment Percentage Original	100.00000%	100.00000%	100.00000%
Senior Percentage	96.10849%	96.21410%	95.96267%
Senior Prepayment Percentage	100.00000%	100.00000%	100.00000%
Subordinate Percentages	3.89151%	3.78590%	4.03733%
Subordinate Prepayment Percentage	0.00000%	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Senior Principal Distribution Amount	2,456,306.12	1,721,193.68	57,751.38	4,235,251.18
Subordinate Principal Distribution Amount	<u>994.02</u>	<u>244.08</u>	<u>191.41</u>	<u>1,429.51</u>
Total Principal Distribution Amount	2,457,300.14	1,721,437.76	57,942.79	4,236,680.69

**Conditions for Senior Prepayment Interest
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

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Distribution Account

		<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00	0.00
Deposits	Available Funds	3,370,475.67	2,038,641.42	273,087.55	5,682,204.64
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	3,370,475.67	2,038,641.42	273,087.55	5,682,204.64
Withdrawals	To the Senior Classes	3,333,945.35	2,026,388.36	264,210.04	5,624,543.75
	To the Subordinate Classes				<u>57,660.90</u>
	Total Withdrawals	<u>3,353,165.65</u>	<u>2,045,608.66</u>	<u>283,430.33</u>	<u>5,682,204.64</u>
	Ending Balance	0.00	0.00	0.00	0.00

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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Gross Master Servicing Fee	38,023.20	13,159.22	8,630.05	59,812.47
Net Master Servicing Fee	35,916.29	12,423.11	8,630.05	56,969.45
Trustee Fee	935.00	323.59	212.21	1,470.80
Excess Master Servicing Compensation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	36,851.29	12,746.70	8,842.27	58,440.25

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	2,374,811.89	1,700,000.00	0.00	4,074,811.89
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00	0.00
Prepayment Interest Shortfall	2,106.91	736.11	0.00	2,843.02
Compensating Interest	2,106.91	736.11	0.00	2,843.02
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00	0.00
CPR %	14.53765%	27.55320%	1.49403%	
SMM %	1.30059%	2.65023%	0.12536%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00	0.00

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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00	0.00
Interest Advances	<u>10,615.14</u>	<u>0.00</u>	<u>0.00</u>	<u>10,615.14</u>
Total Advances	10,615.14	0.00	0.00	10,615.14

Advances made with Regard to the Mortgage
Loans Other than Prinicipal and Interest on
Delinquent Payments

NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Group III</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>				

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
	N/A			
<u>Group III</u>	N/A			

101 Barclay Street,4W
New York, NY 10286

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Mortgage Pass-Through Certificates, Series 2007-AR1

**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.046%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.052%
Original Special Hazard Loss Limit	6,000,000.00
Original Special Hazard Loss Limit %	1.834%
Current Special Hazard Loss Limit	2,899,230.19
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,544,265.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	6,544,265.00
Current Fraud Loss Limit %	2.257%

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Mortgage Pass-Through Certificates, Series 2007-AR1

Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	315,760,100.00	278,483,662.93
Class A Percentage	96.499784%	96.054347%
Class B-1	6,217,000.00	6,209,500.61
Class B-1 Percentage	1.899984%	2.141776%
Class B-2	1,964,000.00	1,961,630.88
Class B-2 Percentage	0.600220%	0.676604%
Class B-3	1,308,000.00	1,306,422.20
Class B-3 Percentage	0.399739%	0.450610%
Class B-4	655,000.00	654,209.89
Class B-4 Percentage	0.200175%	0.225650%
Class B-5	654,000.00	653,211.10
Class B-5 Percentage	0.199870%	0.225305%
Class B-6	655,172.16	654,381.84
Class B-6 Percentage	0.200228%	0.225709%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Stratification Tables

Group I

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.000000000000	3	1.095	2,029,832.00	1.100
5.000000000000	- 5.250000000000	3	1.095	2,154,861.46	1.168
5.250000000000	- 5.500000000000	11	4.015	6,780,984.70	3.674
5.500000000000	- 5.750000000000	22	8.029	16,190,564.36	8.773
5.750000000000	- 6.000000000000	87	31.752	54,513,466.77	29.540
6.000000000000	- 6.250000000000	73	26.642	50,356,149.43	27.287
6.250000000000	- 6.500000000000	59	21.533	42,346,986.68	22.947
6.500000000000	- 6.750000000000	13	4.745	8,134,161.11	4.408
6.750000000000	- 7.000000000000	3	1.095	2,035,042.15	1.103
7.000000000000	- 7.250000000000	0	0.000	0.00	0.000
7.250000000000	- 7.500000000000	0	0.000	0.00	0.000
7.500000000000	- 7.750000000000	0	0.000	0.00	0.000
7.750000000000	- 8.000000000000	0	0.000	0.00	0.000
>	8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		274	100.000	184,542,048.66	100.000

Group II

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.000000000000	2	2.198	2,207,886.00	3.505
5.000000000000	- 5.250000000000	3	3.297	1,807,205.49	2.869
5.250000000000	- 5.500000000000	5	5.495	2,570,958.29	4.081
5.500000000000	- 5.750000000000	9	9.890	5,487,863.13	8.711
5.750000000000	- 6.000000000000	16	17.582	10,104,349.68	16.040
6.000000000000	- 6.250000000000	23	25.275	15,077,796.19	23.935
6.250000000000	- 6.500000000000	28	30.769	21,567,458.79	34.236
6.500000000000	- 6.750000000000	4	4.396	3,735,012.81	5.929
6.750000000000	- 7.000000000000	1	1.099	437,500.00	0.694
7.000000000000	- 7.250000000000	0	0.000	0.00	0.000
7.250000000000	- 7.500000000000	0	0.000	0.00	0.000
7.500000000000	- 7.750000000000	0	0.000	0.00	0.000
7.750000000000	- 8.000000000000	0	0.000	0.00	0.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
>	8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		91	100.000	62,996,030.38	100.000

Group III

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	1	1.724	646,200.00	1.525
5.500000000000	- 5.750000000000	4	6.897	2,296,554.72	5.418
5.750000000000	- 6.000000000000	9	15.517	6,942,905.61	16.381
6.000000000000	- 6.250000000000	12	20.690	8,662,402.35	20.437
6.250000000000	- 6.500000000000	17	29.310	12,441,677.96	29.354
6.500000000000	- 6.750000000000	10	17.241	7,816,043.82	18.441
6.750000000000	- 7.000000000000	4	6.897	3,076,039.96	7.257
7.000000000000	- 7.250000000000	1	1.724	503,116.00	1.187
7.250000000000	- 7.500000000000	0	0.000	0.00	0.000
7.500000000000	- 7.750000000000	0	0.000	0.00	0.000
7.750000000000	- 8.000000000000	0	0.000	0.00	0.000
>	8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		58	100.000	42,384,940.42	100.000

Group I

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	1	0.365	63,257.02	0.034
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

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212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	1	0.365	248,189.04	0.134
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	1	0.365	293,499.85	0.159
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	0.365	357,500.00	0.194
375,000.00	-	400,000.00	1	0.365	380,821.27	0.206
400,000.00	-	425,000.00	1	0.365	417,000.00	0.226
425,000.00	-	450,000.00	13	4.745	5,712,713.48	3.096
450,000.00	-	475,000.00	21	7.664	9,723,815.69	5.269
475,000.00	-	500,000.00	32	11.679	15,783,312.72	8.553
500,000.00	-	525,000.00	23	8.394	11,764,762.33	6.375
525,000.00	-	550,000.00	21	7.664	11,295,078.39	6.121
550,000.00	-	575,000.00	14	5.109	7,835,267.13	4.246
575,000.00	-	600,000.00	24	8.759	14,111,441.31	7.647
600,000.00	-	625,000.00	8	2.920	4,917,265.02	2.665
625,000.00	-	650,000.00	17	6.204	10,926,825.38	5.921
650,000.00	-	675,000.00	7	2.555	4,658,423.50	2.524
675,000.00	-	700,000.00	7	2.555	4,823,468.14	2.614
700,000.00	-	725,000.00	8	2.920	5,726,212.01	3.103
725,000.00	-	750,000.00	6	2.190	4,419,639.90	2.395
750,000.00	-	775,000.00	7	2.555	5,384,390.17	2.918
775,000.00	-	800,000.00	5	1.825	3,960,087.35	2.146
>		800,000.00	55	20.073	61,739,078.96	33.455
Wgt Ave / Total:			274	100.000	184,542,048.66	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	0	0.000	0.00	0.000
175,000.00	-	200,000.00	0	0.000	0.00	0.000
200,000.00	-	225,000.00	0	0.000	0.00	0.000

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
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Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.099	400,000.00	0.635
400,000.00	-	425,000.00	2	2.198	844,020.43	1.340
425,000.00	-	450,000.00	16	17.582	6,999,199.01	11.111
450,000.00	-	475,000.00	3	3.297	1,403,685.24	2.228
475,000.00	-	500,000.00	5	5.495	2,482,292.74	3.940
500,000.00	-	525,000.00	3	3.297	1,558,493.09	2.474
525,000.00	-	550,000.00	3	3.297	1,621,812.14	2.574
550,000.00	-	575,000.00	6	6.593	3,375,219.48	5.358
575,000.00	-	600,000.00	7	7.692	4,141,737.84	6.575
600,000.00	-	625,000.00	5	5.495	3,042,261.72	4.829
625,000.00	-	650,000.00	4	4.396	2,594,128.44	4.118
650,000.00	-	675,000.00	6	6.593	3,969,379.82	6.301
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	5	5.495	3,560,229.85	5.652
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	2	2.198	1,525,425.50	2.421
775,000.00	-	800,000.00	3	3.297	2,376,993.69	3.773
>		800,000.00	20	21.978	23,101,151.39	36.671
Wgt Ave / Total:			91	100.000	62,996,030.38	100.000

Group III

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	0	0.000	0.00	0.000
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	0	0.000	0.00	0.000
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	1	1.724	156,273.62	0.369
175,000.00	-	200,000.00	1	1.724	177,493.89	0.419
200,000.00	-	225,000.00	0	0.000	0.00	0.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
225,000.00	-	250,000.00	0	0.000	0.00	0.000
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	1	1.724	282,000.00	0.665
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.724	419,769.54	0.990
425,000.00	-	450,000.00	4	6.897	1,768,941.65	4.174
450,000.00	-	475,000.00	3	5.172	1,416,304.28	3.342
475,000.00	-	500,000.00	3	5.172	1,470,999.50	3.471
500,000.00	-	525,000.00	2	3.448	1,007,316.00	2.377
525,000.00	-	550,000.00	3	5.172	1,604,042.00	3.784
550,000.00	-	575,000.00	3	5.172	1,685,202.43	3.976
575,000.00	-	600,000.00	2	3.448	1,180,000.00	2.784
600,000.00	-	625,000.00	2	3.448	1,223,200.00	2.886
625,000.00	-	650,000.00	2	3.448	1,296,200.00	3.058
650,000.00	-	675,000.00	1	1.724	660,000.00	1.557
675,000.00	-	700,000.00	2	3.448	1,378,824.69	3.253
700,000.00	-	725,000.00	2	3.448	1,414,269.00	3.337
725,000.00	-	750,000.00	1	1.724	750,000.00	1.769
750,000.00	-	775,000.00	1	1.724	774,327.00	1.827
775,000.00	-	800,000.00	2	3.448	1,600,000.00	3.775
>		800,000.00	21	36.207	22,119,776.82	52.188
Wgt Ave / Total:			58	100.000	42,384,940.42	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	79	28.832	55,192,660.49	29.908
FL	4	1.460	2,209,912.63	1.198
AZ	21	7.664	14,084,647.74	7.632
VA	27	9.854	18,620,775.86	10.090
WA	43	15.693	27,666,398.54	14.992
CO	8	2.920	6,063,458.46	3.286
Others	92	33.577	60,704,194.94	32.895
Wgt Ave / Total:	274	100.000	184,542,048.66	100.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	54	59.341	41,272,142.27	65.515
FL	0	0.000	0.00	0.000
AZ	0	0.000	0.00	0.000
VA	9	9.890	5,807,398.41	9.219
WA	3	3.297	1,389,556.90	2.206
CO	1	1.099	400,000.00	0.635
Others	24	26.374	14,126,932.80	22.425
Wgt Ave / Total:	91	100.000	62,996,030.38	100.000

Group III

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	15	25.862	12,163,918.92	28.699
FL	0	0.000	0.00	0.000
AZ	4	6.897	2,891,671.99	6.822
VA	7	12.069	5,300,092.01	12.505
WA	11	18.966	7,565,734.25	17.850
CO	2	3.448	1,708,916.71	4.032
Others	19	32.759	12,754,606.54	30.092
Wgt Ave / Total:	58	100.000	42,384,940.42	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	274	100.000	184,542,048.66	100.000
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	274	100.000	184,542,048.66	100.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-AR1
Mortgage Pass-Through Certificates, Series 2007-AR1

Group II

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	91	100.000	62,996,030.38	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		91	100.000	62,996,030.38	100.000

Group III

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	1	1.724	486,000.00	1.147
300	- 360	57	98.276	41,898,940.42	98.853
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		58	100.000	42,384,940.42	100.000