



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-2
Mortgage Pass-Through Certificates, Series 2007-2

Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
LIBOR Determination Date
Accrual Period 30/360

Begin
End

06/25/07
03/01/07
05/31/07
06/18/07
05/23/07
05/01/07
06/01/07
30

Number of Days in 30/360 Accrual Period

Index

One-Month Libor Rate

5.32000%



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Collateral Detail

Original Mortgage Loan Details

	Group I	Group II	Total
Original Aggregate Loan Count	311	15	326
Original Stated Principal Balance	200,024,698.03	10,003,035.95	210,027,733.98
Original Weighted Average Mortgage Rate	6.42138%	6.20487%	
Original Weighted Average Net Mortgage Rate	5.98834%	5.50000%	
Original Weighted Average Remaining Term	359	180	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	310	15	325
Loans Paid Off or otherwise removed pursuant to the PSA	0	0	0
Ending Aggregate Loan Count	310	15	325
Beginning Pool Stated Principal Balance	197,870,547.24	9,597,987.49	207,468,534.73
Scheduled Principal	125,003.75	36,720.19	161,723.94
Unscheduled Principal	122,401.36	396,513.00	518,914.36
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	197,623,142.13	9,164,754.30	206,787,896.43
Beginning Weighted Average Mortgage Rate	6.41987%	6.20336%	
Beginning Weighted Average Net Mortgage Rate	5.98823%	5.50000%	
Ending Weighted Average Mortgage Rate	6.41981%	6.20136%	
Ending Weighted Average Net Mortgage Rate	5.98823%	5.50000%	
Beginning Weighted Average Remaining Term to Maturity	357	176	
Ending Weighted Average Remaining Term to Maturity	356	175	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00



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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,058,586.85	49,616.47	1,108,203.32
Plus: Compensating Interest	0.00	0.00	0.00
Less: Master Servicer Fee	40,233.68	1,951.59	42,185.27
Less: Excess Master Servicer Fee	29,951.85	3,626.12	33,577.97
Less: Trustee Fee	<u>989.35</u>	<u>47.99</u>	<u>1,037.34</u>
Total Interest Available	987,411.97	43,990.77	1,031,402.74

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	125,003.75	36,720.19	161,723.94
Paid in Full Principal	0.00	0.00	0.00
Curtailement Principal	122,401.36	396,513.00	518,914.36
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>247,405.11</u>	<u>433,233.19</u>	<u>680,638.30</u>
Total Available Funds	1,234,817.08	477,223.96	1,712,041.04



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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	96.49323%	96.49071%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	96.45916%	96.36803%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	3.54084%	3.63197%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	242,592.75	431,899.53	674,492.27
Subordinate Principal Distribution Amount	4,413.38	1,333.66	5,747.05
PO Principal Distribution Amount	398.98	0.00	398.98
Total Principal Distribution Amount	247,405.11	433,233.19	680,638.30

**Conditions for Senior Prepayment Interest
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account

		Group I	Group II	Total
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	1,234,817.08	477,223.96	1,712,041.04
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	1,234,817.08	477,223.96	1,712,041.04
Withdrawals	To the Senior Classes	1,195,440.93	474,292.57	1,669,733.50
	To the Subordinate Classes			<u>42,307.48</u>
	Total Withdrawals			<u>1,712,040.98</u>
	Ending Balance	0.00	0.00	0.00



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Fees of the Trust

	Group I	Group II	Total
Gross Master Servicing Fee	40,233.68	1,951.59	42,185.27
Net Master Servicing Fee	40,233.68	1,951.59	42,185.27
Trustee Fee	989.35	47.99	1,037.34
Excess Master Servicing Compensation	0.00	0.00	0.00
Total Net Loan Fees	41,223.03	1,999.58	43,222.61

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	0.00	0.00	0.00
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	0.00	0.00	0.00
Compensating Interest	0.00	0.00	0.00
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	0.74026%	39.84602%	
SMM %	0.06190%	4.14708%	



The BANK
of NEW YORK

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Loan Substitution

	Group I	Group II	Total
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00



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Servicer Advances			
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	Group I	Group II	Total
Principal Advances	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00
Advances made with Regard to the Mortgage Loans Other than Prinicipal and Interest on Delinquent Payments	NONE		



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Senior Principal Distribution Amounts

PO Principal Amounts

	Group I	Group II	Total
Beginning PO Balance	388,166.53	0.00	388,166.53
PO Scheduled Principal	361.55	0.00	361.55
PO Prepayments & Recoveries	37.42	0.00	37.42
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending PO Balance	387,767.56	0.00	387,767.56

NON-PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Non-PO Balance	197,482,380.71	9,597,987.49	207,080,368.20
Non-PO Scheduled Principal	124,642.20	36,720.19	161,362.39
Non-PO Prepayments & Recoveries	122,363.94	396,513.00	518,876.94
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Non-PO Balance	197,235,374.57	9,164,754.30	206,400,128.87



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Realized Loss Detail

	Group I	Group II	Total
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

Loan ID	Liquidation Balance	Liquidation Proceeds	Realized Loss	Date
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.071%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.073%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.905%
Current Special Hazard Loss Limit	3,989,609.94
Current Special Hazard Loss Limit %	1.929%
Original Fraud Loss Limit	6,300,832.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	6,300,832.00
Current Fraud Loss Limit %	3.047%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	202,675,933.00	199,452,507.39
Class A Percentage	96.499605%	96.452699%
Class B1	4,621,000.00	4,610,684.22
Class B1 Percentage	2.200186%	2.229668%
Class B2	1,050,000.00	1,047,656.01
Class B2 Percentage	0.499934%	0.506633%
Class B3	630,000.00	628,593.61
Class B3 Percentage	0.299960%	0.303980%
Class B4	420,000.00	419,062.40
Class B4 Percentage	0.199974%	0.202653%
Class B5	315,000.00	314,296.80
Class B5 Percentage	0.149980%	0.151990%
Class B6	315,800.99	315,096.00
Class B6 Percentage	0.150362%	0.152376%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments	NONE NONE
Material breaches of pool asset representations or warranties or transaction covenants	



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Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	1	0.323	160,000.00	0.081
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	1	0.323	248,576.26	0.126
250,000.00	- 275,000.00	0	0.000	0.00	0.000
275,000.00	- 300,000.00	0	0.000	0.00	0.000
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	0	0.000	0.00	0.000
400,000.00	- 425,000.00	5	1.613	2,099,949.39	1.063
425,000.00	- 450,000.00	27	8.710	11,823,902.82	5.983
450,000.00	- 475,000.00	17	5.484	7,844,445.89	3.969
475,000.00	- 500,000.00	35	11.290	17,102,762.50	8.654
500,000.00	- 525,000.00	20	6.452	10,165,433.20	5.144
525,000.00	- 550,000.00	29	9.355	15,639,804.25	7.914
550,000.00	- 575,000.00	14	4.516	7,857,906.61	3.976
575,000.00	- 600,000.00	24	7.742	14,105,377.28	7.138
600,000.00	- 625,000.00	17	5.484	10,408,999.15	5.267
625,000.00	- 650,000.00	20	6.452	12,801,537.11	6.478
650,000.00	- 675,000.00	8	2.581	5,270,767.94	2.667
675,000.00	- 700,000.00	8	2.581	5,492,908.63	2.779
700,000.00	- 725,000.00	9	2.903	6,420,764.67	3.249
725,000.00	- 750,000.00	9	2.903	6,645,683.80	3.363
750,000.00	- 775,000.00	4	1.290	3,044,814.44	1.541
775,000.00	- 800,000.00	7	2.258	5,535,620.45	2.801
>	800,000.00	55	17.742	54,953,887.74	27.807
Wgt Ave / Total:		310	100.000	197,623,142.13	100.000



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Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	0	0.000	0.00	0.000
25,000.00	- 50,000.00	0	0.000	0.00	0.000
50,000.00	- 75,000.00	0	0.000	0.00	0.000
75,000.00	- 100,000.00	0	0.000	0.00	0.000
100,000.00	- 125,000.00	0	0.000	0.00	0.000
125,000.00	- 150,000.00	0	0.000	0.00	0.000
150,000.00	- 175,000.00	0	0.000	0.00	0.000
175,000.00	- 200,000.00	0	0.000	0.00	0.000
200,000.00	- 225,000.00	0	0.000	0.00	0.000
225,000.00	- 250,000.00	0	0.000	0.00	0.000
250,000.00	- 275,000.00	0	0.000	0.00	0.000
275,000.00	- 300,000.00	1	6.667	279,672.48	3.052
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	0	0.000	0.00	0.000
400,000.00	- 425,000.00	1	6.667	419,998.30	4.583
425,000.00	- 450,000.00	2	13.333	860,825.21	9.393
450,000.00	- 475,000.00	0	0.000	0.00	0.000
475,000.00	- 500,000.00	1	6.667	486,778.78	5.311
500,000.00	- 525,000.00	0	0.000	0.00	0.000
525,000.00	- 550,000.00	1	6.667	540,448.86	5.897
550,000.00	- 575,000.00	0	0.000	0.00	0.000
575,000.00	- 600,000.00	2	13.333	1,164,055.10	12.701
600,000.00	- 625,000.00	1	6.667	621,787.11	6.785
625,000.00	- 650,000.00	3	20.000	1,902,291.12	20.757
650,000.00	- 675,000.00	0	0.000	0.00	0.000
675,000.00	- 700,000.00	0	0.000	0.00	0.000
700,000.00	- 725,000.00	1	6.667	706,004.13	7.703
725,000.00	- 750,000.00	0	0.000	0.00	0.000
750,000.00	- 775,000.00	0	0.000	0.00	0.000
775,000.00	- 800,000.00	0	0.000	0.00	0.000
>	800,000.00	2	13.333	2,182,893.21	23.818
Wgt Ave / Total:		15	100.000	9,164,754.30	100.000

Group I



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Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	2	0.645	1,176,907.57	0.596
300	- 360	308	99.355	196,446,234.56	99.404
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		310	100.000	197,623,142.13	100.000

Group II

Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	15	100.000	9,164,754.30	100.000
180	- 300	0	0.000	0.00	0.000
300	- 360	0	0.000	0.00	0.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		15	100.000	9,164,754.30	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	67	21.613	45,001,629.95	22.771
FL	10	3.226	6,612,806.28	3.346
AZ	25	8.065	14,474,964.31	7.325
VA	27	8.710	15,253,529.42	7.718
WA	44	14.194	27,333,993.69	13.831
CO	3	0.968	1,983,898.98	1.004
Others	134	43.226	86,962,319.50	44.004
Wgt Ave / Total:	310	100.000	197,623,142.13	100.000

Group II



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Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	2	13.333	1,470,434.33	16.044
FL	0	0.000	0.00	0.000
AZ	0	0.000	0.00	0.000
VA	0	0.000	0.00	0.000
WA	1	6.667	639,061.88	6.973
CO	0	0.000	0.00	0.000
Others	12	80.000	7,055,258.09	76.983
Wgt Ave / Total:	15	100.000	9,164,754.30	100.000