



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

*Certificateholder Monthly Distribution Summary*

| Class  | Cusip     | Class Description | Certificate Rate Type | Beginning Balance | Pass Through Rate (%) | Principal Distribution | Interest Distribution | Total Distribution | Current Realized Losses | Ending Balance | Cumulative Realized Losses |
|--------|-----------|-------------------|-----------------------|-------------------|-----------------------|------------------------|-----------------------|--------------------|-------------------------|----------------|----------------------------|
| 1A1    | 320520AA7 | Senior            | Var-30/360            | 38,431,512.55     | 5.680000              | 333,544.32             | 181,909.16            | 515,453.48         | 0.00                    | 38,097,968.23  | 0.00                       |
| 1A2    | 320520AB5 | Strip IO          | Var-30/360            | 38,431,512.55     | 1.320000              | 0.00                   | 42,274.66             | 42,274.66          | 0.00                    | 38,097,968.23  | 0.00                       |
| 1A3    | 320520AC3 | Senior            | Fix-30/360            | 44,832,161.55     | 5.750000              | 586,271.39             | 214,820.77            | 801,092.16         | 0.00                    | 44,245,890.17  | 0.00                       |
| 1A4    | 320520AD1 | Senior            | Fix-30/360            | 66,108,888.64     | 5.750000              | 747,905.89             | 316,771.76            | 1,064,677.65       | 0.00                    | 65,360,982.75  | 0.00                       |
| 1A5    | 320520AE9 | Senior            | Fix-30/360            | 11,963,000.00     | 5.750000              | 0.00                   | 57,322.71             | 57,322.71          | 0.00                    | 11,963,000.00  | 0.00                       |
| 1A6    | 320520AF6 | Senior            | Fix-30/360            | 28,257,000.00     | 5.750000              | 0.00                   | 135,398.13            | 135,398.13         | 0.00                    | 28,257,000.00  | 0.00                       |
| 1A7    | 320520AG4 | Senior            | Fix-30/360            | 2,565,000.00      | 5.750000              | 0.00                   | 12,290.63             | 12,290.63          | 0.00                    | 2,565,000.00   | 0.00                       |
| 1PO    | 320520AH2 | Strip PO          | Fix-30/360            | 388,502.66        | 0.000000              | 337.02                 | 0.00                  | 337.02             | 0.00                    | 388,165.64     | 0.00                       |
| AR     | 320520AJ8 | Residual          | Fix-30/360            | 0.00              | 6.000000              | 0.00                   | 0.00                  | 0.00               | 0.00                    | 0.00           | 0.00                       |
| 2A1    | 320520AK5 | Senior            | Fix-30/360            | 9,603,377.06      | 5.500000              | 353,985.20             | 44,015.48             | 398,000.68         | 0.00                    | 9,249,391.86   | 0.00                       |
| B1     | 320520AL3 | Subordinate       | Fix-30/360            | 4,617,660.29      | 5.976191              | 3,363.74               | 22,996.68             | 26,360.43          | 0.00                    | 4,614,296.54   | 0.00                       |
| B2     | 320520AM1 | Subordinate       | Fix-30/360            | 1,049,241.14      | 5.976191              | 764.32                 | 5,225.39              | 5,989.71           | 0.00                    | 1,048,476.82   | 0.00                       |
| B3     | 320520AN9 | Subordinate       | Fix-30/360            | 629,544.68        | 5.976191              | 458.59                 | 3,135.23              | 3,593.83           | 0.00                    | 629,086.09     | 0.00                       |
| B4     | 320520AP4 | Subordinate       | Fix-30/360            | 419,696.46        | 5.976191              | 305.73                 | 2,090.16              | 2,395.88           | 0.00                    | 419,390.73     | 0.00                       |
| B5     | 320520AQ2 | Subordinate       | Fix-30/360            | 314,772.34        | 5.976191              | 229.30                 | 1,567.62              | 1,796.91           | 0.00                    | 314,543.05     | 0.00                       |
| B6     | 320520AR0 | Subordinate       | Fix-30/360            | 315,572.74        | 5.976191              | 229.88                 | 1,571.60              | 1,801.48           | 0.00                    | 315,342.86     | 0.01                       |
| Totals |           |                   |                       | 209,495,930.11    |                       | 2,027,395.38           | 1,041,389.98          | 3,068,785.36       | 0.00                    | 207,468,534.74 | 0.01                       |



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

*Principal Distribution Detail*

| Class  | Cusip     | Original<br>Certificate<br>Balance | Beginning<br>Certificate<br>Balance | Scheduled<br>Principal<br>Distribution | Net<br>Principal<br>Distribution | Current<br>Realized<br>Losses | Ending<br>Certificate<br>Balance | Ending<br>Certificate<br>Factor |
|--------|-----------|------------------------------------|-------------------------------------|--|----------------------------------|-------------------------------|----------------------------------|---------------------------------|
| 1A1    | 320520AA7 | 38,527,000.00                      | 38,431,512.55                       | 333,544.32                             | 333,544.32                       | 0.00                          | 38,097,968.23                    | 0.988864127                     |
| 1A2    | 320520AB5 | 38,527,000.00                      | 38,431,512.55                       | 0.00                                   | 0.00                             | 0.00                          | 38,097,968.23                    | 0.988864127                     |
| 1A3    | 320520AC3 | 45,000,000.00                      | 44,832,161.55                       | 586,271.39                             | 586,271.39                       | 0.00                          | 44,245,890.17                    | 0.983242004                     |
| 1A4    | 320520AD1 | 66,323,000.00                      | 66,108,888.64                       | 747,905.89                             | 747,905.89                       | 0.00                          | 65,360,982.75                    | 0.985494968                     |
| 1A5    | 320520AE9 | 11,963,000.00                      | 11,963,000.00                       | 0.00                                   | 0.00                             | 0.00                          | 11,963,000.00                    | 1.000000000                     |
| 1A6    | 320520AF6 | 28,257,000.00                      | 28,257,000.00                       | 0.00                                   | 0.00                             | 0.00                          | 28,257,000.00                    | 1.000000000                     |
| 1A7    | 320520AG4 | 2,565,000.00                       | 2,565,000.00                        | 0.00                                   | 0.00                             | 0.00                          | 2,565,000.00                     | 1.000000000                     |
| 1PO    | 320520AH2 | 388,833.00                         | 388,502.66                          | 337.02                                 | 337.02                           | 0.00                          | 388,165.64                       | 0.998283681                     |
| AR     | 320520AJ8 | 100.00                             | 0.00                                | 0.00                                   | 0.00                             | 0.00                          | 0.00                             | 0.000000000                     |
| 2A1    | 320520AK5 | 9,652,000.00                       | 9,603,377.06                        | 353,985.20                             | 353,985.20                       | 0.00                          | 9,249,391.86                     | 0.958287594                     |
| B1     | 320520AL3 | 4,621,000.00                       | 4,617,660.29                        | 3,363.74                               | 3,363.74                         | 0.00                          | 4,614,296.54                     | 0.998549349                     |
| B2     | 320520AM1 | 1,050,000.00                       | 1,049,241.14                        | 764.32                                 | 764.32                           | 0.00                          | 1,048,476.82                     | 0.998549349                     |
| B3     | 320520AN9 | 630,000.00                         | 629,544.68                          | 458.59                                 | 458.59                           | 0.00                          | 629,086.09                       | 0.998549349                     |
| B4     | 320520AP4 | 420,000.00                         | 419,696.46                          | 305.73                                 | 305.73                           | 0.00                          | 419,390.73                       | 0.998549349                     |
| B5     | 320520AQ2 | 315,000.00                         | 314,772.34                          | 229.30                                 | 229.30                           | 0.00                          | 314,543.05                       | 0.998549349                     |
| B6     | 320520AR0 | 315,800.99                         | 315,572.74                          | 229.88                                 | 229.88                           | 0.00                          | 315,342.86                       | 0.998549318                     |
| Totals |           | 210,027,733.99                     | 209,495,930.11                      | 2,027,395.38                           | 2,027,395.38                     | 0.00                          | 207,468,534.74                   |                                 |



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

*Interest Distribution Detail*

| Class  | Beginning Certificate Balance | Pass Through Rate (%) | Effective Coupon (%) | Current Interest | Total Interest Due | Net Interest Shortfall | Interest Paid |
|--------|-------------------------------|-----------------------|----------------------|------------------|--------------------|------------------------|---------------|
| 1A1    | 38,431,512.55                 | 5.680000              | 5.680000             | 181,909.16       | 181,909.16         | 0.00                   | 181,909.16    |
| 1A2    | 38,431,512.55                 | 1.320000              | 1.320000             | 42,274.66        | 42,274.66          | 0.00                   | 42,274.66     |
| 1A3    | 44,832,161.55                 | 5.750000              | 5.750000             | 214,820.77       | 214,820.77         | 0.00                   | 214,820.77    |
| 1A4    | 66,108,888.64                 | 5.750000              | 5.750000             | 316,771.76       | 316,771.76         | 0.00                   | 316,771.76    |
| 1A5    | 11,963,000.00                 | 5.750000              | 5.750000             | 57,322.71        | 57,322.71          | 0.00                   | 57,322.71     |
| 1A6    | 28,257,000.00                 | 5.750000              | 5.750000             | 135,398.13       | 135,398.13         | 0.00                   | 135,398.13    |
| 1A7    | 2,565,000.00                  | 5.750000              | 5.750000             | 12,290.63        | 12,290.63          | 0.00                   | 12,290.63     |
| 1PO    | 388,502.66                    | 0.000000              | 0.000000             | 0.00             | 0.00               | 0.00                   | 0.00          |
| AR     | 0.00                          | 6.000000              | 0.000000             | 0.00             | 0.00               | 0.00                   | 0.00          |
| 2A1    | 9,603,377.06                  | 5.500000              | 5.500000             | 44,015.48        | 44,015.48          | 0.00                   | 44,015.48     |
| B1     | 4,617,660.29                  | 5.976191              | 5.976191             | 22,996.68        | 22,996.68          | 0.00                   | 22,996.68     |
| B2     | 1,049,241.14                  | 5.976191              | 5.976191             | 5,225.39         | 5,225.39           | 0.00                   | 5,225.39      |
| B3     | 629,544.68                    | 5.976191              | 5.976191             | 3,135.23         | 3,135.23           | 0.00                   | 3,135.23      |
| B4     | 419,696.46                    | 5.976191              | 5.976191             | 2,090.16         | 2,090.16           | 0.00                   | 2,090.16      |
| B5     | 314,772.34                    | 5.976191              | 5.976191             | 1,567.62         | 1,567.62           | 0.00                   | 1,567.62      |
| B6     | 315,572.74                    | 5.976191              | 5.976191             | 1,571.60         | 1,571.60           | 0.00                   | 1,571.60      |
| Totals | 209,495,930.11                |                       |                      | 1,041,389.98     | 1,041,389.98       | 0.00                   | 1,041,389.98  |



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**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

*Current Payment Information*  
*Factors per \$1,000*

| Class  | Cusip     | Original<br>Certificate<br>Balance | Beginning<br>Certificate<br>Balance | Principal<br>Distribution | Interest<br>Distribution | Ending<br>Certificate<br>Balance | Pass<br>Through<br>Rate (%) |
|--------|-----------|------------------------------------|-------------------------------------|---------------------------|--------------------------|----------------------------------|-----------------------------|
| 1A1    | 320520AA7 | 38,527,000.00                      | 997.521544616                       | 8.657417390               | 4.721601978              | 988.864127226                    | 5.680000                    |
| 1A2    | 320520AB5 | 38,527,000.00                      | 997.521544616                       | 0.000000000               | 1.097273699              | 988.864127226                    | 1.320000                    |
| 1A3    | 320520AC3 | 45,000,000.00                      | 996.270256776                       | 13.028253023              | 4.773794980              | 983.242003753                    | 5.750000                    |
| 1A4    | 320520AD1 | 66,323,000.00                      | 996.771687692                       | 11.276719888              | 4.776197670              | 985.494967804                    | 5.750000                    |
| 1A5    | 320520AE9 | 11,963,000.00                      | 1,000.000000000                     | 0.000000000               | 4.791666667              | 1,000.000000000                  | 5.750000                    |
| 1A6    | 320520AF6 | 28,257,000.00                      | 1,000.000000000                     | 0.000000000               | 4.791666667              | 1,000.000000000                  | 5.750000                    |
| 1A7    | 320520AG4 | 2,565,000.00                       | 1,000.000000000                     | 0.000000000               | 4.791666667              | 1,000.000000000                  | 5.750000                    |
| 1PO    | 320520AH2 | 388,833.00                         | 999.150426833                       | 0.866745814               | 0.000000000              | 998.283681019                    | 0.000000                    |
| AR     | 320520AJ8 | 100.00                             | 0.000000000                         | 0.000000000               | 0.000000000              | 0.000000000                      | 6.000000                    |
| 2A1    | 320520AK5 | 9,652,000.00                       | 994.962396998                       | 36.674802875              | 4.560244320              | 958.287594124                    | 5.500000                    |
| B1     | 320520AL3 | 4,621,000.00                       | 999.277274928                       | 0.727925617               | 4.976560096              | 998.549349311                    | 5.976191                    |
| B2     | 320520AM1 | 1,050,000.00                       | 999.277274928                       | 0.727925617               | 4.976560096              | 998.549349311                    | 5.976191                    |
| B3     | 320520AN9 | 630,000.00                         | 999.277274928                       | 0.727925617               | 4.976560096              | 998.549349311                    | 5.976191                    |
| B4     | 320520AP4 | 420,000.00                         | 999.277274928                       | 0.727925617               | 4.976560096              | 998.549349311                    | 5.976191                    |
| B5     | 320520AQ2 | 315,000.00                         | 999.277274928                       | 0.727925617               | 4.976560096              | 998.549349311                    | 5.976191                    |
| B6     | 320520AR0 | 315,800.99                         | 999.277243263                       | 0.727925594               | 4.976559938              | 998.549317668                    | 5.976191                    |
| Totals |           | 210,027,733.99                     | 997.467934973                       | 9.652988877               | 4.958345073              | 987.814946144                    |                             |



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| Pool Level Data                         |       |          |
|---|-------|----------|
| Distribution Date                       |       | 05/25/07 |
| Cut-off Date                            |       | 03/01/07 |
| Record Date                             |       | 04/30/07 |
| Determination Date                      |       | 05/18/07 |
| LIBOR Determination Date                |       | 04/23/07 |
| Accrual Period 30/360                   | Begin | 04/01/07 |
|   | End   | 05/01/07 |
| Number of Days in 30/360 Accrual Period |       | 30       |

**Index**

One-Month Libor Rate 5.32000%



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**Mortgage Pass-Through Certificates, Series 2007-2**

**Collateral Detail**

**Original Mortgage Loan Details**

|   | <b>Group I</b> | <b>Group II</b> | <b>Total</b>   |
|---|----------------|-----------------|----------------|
| Original Aggregate Loan Count               | 311            | 15              | 326            |
| Original Stated Principal Balance           | 200,024,698.03 | 10,003,035.95   | 210,027,733.98 |
| Original Weighted Average Mortgage Rate     | 6.42138%       | 6.20487%        |                |
| Original Weighted Average Net Mortgage Rate | 5.98834%       | 5.50000%        |                |
| Original Weighted Average Remaining Term    | 359            | 180             |                |

**Current Mortgage Loan Details**

|   | <b><u>Group I</u></b> | <b><u>Group II</u></b> | <b><u>Total</u></b> |
|---|-----------------------|------------------------|---------------------|
| Beginning Aggregate Loan Count                          | 311                   | 15                     | 326                 |
| Loans Paid Off or otherwise removed pursuant to the PSA | <u>1</u>              | <u>0</u>               | <u>1</u>            |
| Ending Aggregate Loan Count                             | 310                   | 15                     | 325                 |
| Beginning Pool Stated Principal Balance                 | 199,542,731.80        | 9,953,198.31           | 209,495,930.11      |
| Scheduled Principal                                     | 117,771.71            | 34,871.71              | 152,643.42          |
| Unscheduled Principal                                   | 1,554,412.85          | 320,339.11             | 1,874,751.96        |
| Realized Principal Losses                               | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
| Ending Pool Stated Principal Balance                    | 197,870,547.24        | 9,597,987.49           | 207,468,534.73      |
| Beginning Weighted Average Mortgage Rate                | 6.42114%              | 6.20484%               |                     |
| Beginning Weighted Average Net Mortgage Rate            | 5.98832%              | 5.50000%               |                     |
| Ending Weighted Average Mortgage Rate                   | 6.41987%              | 6.20336%               |                     |
| Ending Weighted Average Net Mortgage Rate               | 5.98823%              | 5.50000%               |                     |
| Beginning Weighted Average Remaining Term to Maturity   | 358                   | 179                    |                     |
| Ending Weighted Average Remaining Term to Maturity      | 357                   | 176                    |                     |



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**Mortgage Pass-Through Certificates, Series 2007-2**

**Delinquency Information**

Delinquency Information

|              | 30-59 Days |                 |                   |                 | 60-89 Days |                 |             |                 | 90+ Days   |                 |             |                 |
|--------------|------------|-----------------|-------------------|-----------------|------------|-----------------|-------------|-----------------|------------|-----------------|-------------|-----------------|
|              | Loan Count | Loan Count %    | Balance           | Balance %       | Loan Count | Loan Count %    | Balance     | Balance %       | Loan Count | Loan Count %    | Balance     | Balance %       |
| Group 1      | 0          | 0.00000%        | 0.00              | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        |
| Group 2      | 1          | 6.66667%        | 844,908.93        | 8.80298%        | 0          | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        |
| <b>Total</b> | <b>1</b>   | <b>0.30769%</b> | <b>844,908.93</b> | <b>0.40725%</b> | <b>0</b>   | <b>0.00000%</b> | <b>0.00</b> | <b>0.00000%</b> | <b>0</b>   | <b>0.00000%</b> | <b>0.00</b> | <b>0.00000%</b> |

|              | Foreclosure |                 |             |                 | Bankruptcy |                 |             |                 | REO        |                 |             |                 |
|--------------|-------------|-----------------|-------------|-----------------|------------|-----------------|-------------|-----------------|------------|-----------------|-------------|-----------------|
|              | Loan Count  | Loan Count %    | Balance     | Balance %       | Loan Count | Loan Count %    | Balance     | Balance %       | Loan Count | Loan Count %    | Balance     | Balance %       |
| Group 1      | 0           | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        |
| Group 2      | 0           | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        | 0          | 0.00000%        | 0.00        | 0.00000%        |
| <b>Total</b> | <b>0</b>    | <b>0.00000%</b> | <b>0.00</b> | <b>0.00000%</b> | <b>0</b>   | <b>0.00000%</b> | <b>0.00</b> | <b>0.00000%</b> | <b>0</b>   | <b>0.00000%</b> | <b>0.00</b> | <b>0.00000%</b> |

|  | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|--|----------------|-----------------|--------------|
| 60+ Delinquency, Foreclosure, REO and Bankruptcy | 0.00           | 0.00            | 0.00         |



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**Available Funds**

**Interest**

|                                  | <b>Group I</b> | <b>Group II</b> | <b>Total</b>    |
|----------------------------------|----------------|-----------------|-----------------|
| Scheduled Interest               | 1,067,742.75   | 51,464.95       | 1,119,207.70    |
| Plus: Compensating Interest      | 0.00           | 0.00            | 0.00            |
| Less: Master Servicer Fee        | 40,573.69      | 2,023.82        | 42,597.51       |
| Less: Excess Master Servicer Fee | 30,400.18      | 3,772.56        | 34,172.74       |
| Less: Trustee Fee                | <u>997.71</u>  | <u>49.77</u>    | <u>1,047.48</u> |
| Total Interest Available         | 995,771.17     | 45,618.81       | 1,041,389.97    |

**Principal**

|   | <b><u>Group I</u></b> | <b><u>Group II</u></b> | <b><u>Total</u></b> |
|---|-----------------------|------------------------|---------------------|
| Scheduled Principal                       | 117,771.71            | 34,871.71              | 152,643.42          |
| Paid in Full Principal                    | 694,611.16            | 0.00                   | 694,611.16          |
| Curtailement Principal                    | 859,801.69            | 320,339.11             | 1,180,140.80        |
| Liquidation Principal                     | 0.00                  | 0.00                   | 0.00                |
| Repurchased Principal                     | 0.00                  | 0.00                   | 0.00                |
| Substitution Adjustment Principal         | 0.00                  | 0.00                   | 0.00                |
| Unanticipated Principal Recoveries        | 0.00                  | 0.00                   | 0.00                |
| Remaining Amounts in Supplemental Account | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
| Total Principal Available                 | <u>1,672,184.56</u>   | <u>355,210.82</u>      | <u>2,027,395.38</u> |
| <b>Total Available Funds</b>              | <b>2,667,955.73</b>   | <b>400,829.63</b>      | <b>3,068,785.35</b> |





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**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

|                                       | <b>Group I</b> | <b>Group II</b> |
|---------------------------------------|----------------|-----------------|
| Senior Percentage Original            | 96.49323%      | 96.49071%       |
| Senior Prepayment Percentage Original | 100.00000%     | 100.00000%      |
| Senior Percentage                     | 96.48681%      | 96.48534%       |
| Senior Prepayment Percentage          | 100.00000%     | 100.00000%      |
| Subordinate Percentages               | 3.51319%       | 3.51466%        |
| Subordinate Prepayment Percentage     | 0.00000%       | 0.00000%        |

**Principal Distribution Amounts**

|   | <b><u>Group I</u></b> | <b><u>Group II</u></b> | <b><u>Total</u></b> |
|---|-----------------------|------------------------|---------------------|
| Senior Principal Distribution Amount      | 1,667,721.60          | 353,985.20             | 2,021,706.80        |
| Subordinate Principal Distribution Amount | 4,125.94              | 1,225.62               | 5,351.56            |
| PO Principal Distribution Amount          | 337.02                | 0.00                   | 337.02              |
| Total Principal Distribution Amount       | 1,672,184.56          | 355,210.82             | 2,027,395.38        |

**Conditions for Senior Prepayment Interest Shifting**

|                       |     |
|-----------------------|-----|
| Delinquency Test Pass | YES |
| Loss Test Pass        | YES |



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

**Distribution Account**

|             |                                    | <u><b>Group I</b></u> | <u><b>Group II</b></u> | <u><b>Total</b></u> |
|-------------|------------------------------------|-----------------------|------------------------|---------------------|
|             | Beginning Balance                  | 0.00                  | 0.00                   | 0.00                |
| Deposits    | Available Funds                    | 2,667,955.73          | 400,829.63             | 3,068,785.35        |
|             | Other Deposits Required by the PSA | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
|             | Total Deposits                     | 2,667,955.73          | 400,829.63             | 3,068,785.35        |
| Withdrawals | To the Senior Classes              | 2,628,846.43          | 398,000.68             | 3,026,847.11        |
|             | To the Subordinate Classes         |                       |                        | <u>41,938.24</u>    |
|             | Total Withdrawals                  |                       |                        | <u>3,068,785.35</u> |
|             | Ending Balance                     | 0.00                  | 0.00                   | 0.00                |



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**Fees of the Trust**

|                                      | <b>Group I</b> | <b>Group II</b> | <b>Total</b> |
|--------------------------------------|----------------|-----------------|--------------|
| Gross Master Servicing Fee           | 40,573.69      | 2,023.82        | 42,597.51    |
| Net Master Servicing Fee             | 40,573.69      | 2,023.82        | 42,597.51    |
| Trustee Fee                          | 997.71         | 49.77           | 1,047.48     |
| Excess Master Servicing Compensation | 0.00           | 0.00            | 0.00         |
| Total Net Loan Fees                  | 41,571.40      | 2,073.58        | 43,644.99    |

**Mortgage Prepayment Details**

|   | <b><u>Group I</u></b> | <b><u>Group II</u></b> | <b><u>Total</u></b> |
|---|-----------------------|------------------------|---------------------|
| Principal Balance of Loans Paid in Full           | 694,611.16            | 0.00                   | 694,611.16          |
| Prepayment Interest Excess ( to Master Servicer ) | 0.00                  | 0.00                   | 0.00                |
| Prepayment Interest Shortfall                     | 0.00                  | 0.00                   | 0.00                |
| Compensating Interest                             | 0.00                  | 0.00                   | 0.00                |
| Non-Supported Prepayment Interest Shortfall       | 0.00                  | 0.00                   | 0.00                |
| CPR %   | 8.96263%              | 32.56253%              |                     |
| SMM %   | 0.77945%              | 3.22977%               |                     |



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**Loan Substitution**

|   | <u><b>Group I</b></u> | <u><b>Group II</b></u> | <u><b>Total</b></u> |
|---|-----------------------|------------------------|---------------------|
| Aggregate Stated of Principal Balances Removed    | 0.00                  | 0.00                   | 0.00                |
| Aggregate Stated of Principal Balance Added       | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
| Aggregate Principal Substitution Shortfall Amount | 0.00                  | 0.00                   | 0.00                |

**Net Interest Shortfalls**

|                                    | <u><b>Group I</b></u> | <u><b>Group II</b></u> | <u><b>Total</b></u> |
|------------------------------------|-----------------------|------------------------|---------------------|
| Net Prepayment Interest Shortfalls | 0.00                  | 0.00                   | 0.00                |
| Relief Act Reduction Shortfalls    | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
| Total Net Interest Shortfalls      | 0.00                  | 0.00                   | 0.00                |



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| Servicer Advances |  |  |  |
|-------------------|--|--|--|
|-------------------|--|--|--|

|   | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|---|----------------|-----------------|--------------|
| Principal Advances  | 0.00           | 0.00            | 0.00         |
| Interest Advances   | <u>0.00</u>    | <u>0.00</u>     | <u>0.00</u>  |
| Total Advances  | 0.00           | 0.00            | 0.00         |
| Advances made with Regard to the Mortgage<br>Loans Other than Prinicipal and Interest on<br>Delinquent Payments | NONE           |                 |              |



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**Senior Principal Distribution Amounts**

**PO Principal Amounts**

|                             | <b>Group I</b> | <b>Group II</b> | <b>Total</b> |
|-----------------------------|----------------|-----------------|--------------|
| Beginning PO Balance        | 388,503.55     | 0.00            | 388,503.55   |
| PO Scheduled Principal      | 330.23         | 0.00            | 330.23       |
| PO Prepayments & Recoveries | 6.78           | 0.00            | 6.78         |
| PO Liquidation Principal    | 0.00           | 0.00            | 0.00         |
| PO Principal Loss           | <u>0.00</u>    | <u>0.00</u>     | <u>0.00</u>  |
| Ending PO Balance           | 388,166.53     | 0.00            | 388,166.53   |

**NON-PO Principal Amounts**

|                                 | <b><u>Group I</u></b> | <b><u>Group II</u></b> | <b><u>Total</u></b> |
|---------------------------------|-----------------------|------------------------|---------------------|
| Beginning Non-PO Balance        | 199,154,228.25        | 9,953,198.31           | 209,107,426.56      |
| Non-PO Scheduled Principal      | 117,441.48            | 34,871.71              | 152,313.19          |
| Non-PO Prepayments & Recoveries | 1,554,406.07          | 320,339.11             | 1,874,745.18        |
| Non-PO Liquidation Principal    | 0.00                  | 0.00                   | 0.00                |
| Non-PO Principal Loss           | <u>0.00</u>           | <u>0.00</u>            | <u>0.00</u>         |
| Ending Non-PO Balance           | 197,482,380.71        | 9,597,987.49           | 207,080,368.20      |



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**Realized Loss Detail**

|                                | <u>Group I</u> | <u>Group II</u> | <u>Total</u> |
|--------------------------------|----------------|-----------------|--------------|
| Current Period Realized Losses | 0.00           | 0.00            | 0.00         |
| Cumulative Realized Losses     | 0.00           | 0.00            | 0.00         |
| Total Liquidated Loan Balance  | 0.00           | 0.00            | 0.00         |
| Total Liquidated Proceeds      | 0.00           | 0.00            | 0.00         |
| Subsequent Recoveries          | 0.00           | 0.00            | 0.00         |

| <u>Loan ID</u>  | <u>Liquidation Balance</u> | <u>Liquidation Proceeds</u> | <u>Realized Loss</u> | <u>Date</u> |
|-----------------|----------------------------|-----------------------------|----------------------|-------------|
| <u>Group I</u>  | N/A                        |                             |                      |             |
| <u>Group II</u> | N/A                        |                             |                      |             |

**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

|                                      |              |
|--------------------------------------|--------------|
| Original Bankruptcy Loss Limit       | 150,000.00   |
| Original Bankruptcy Loss Limit %     | 0.071%       |
| Current Bankruptcy Loss Limit        | 150,000.00   |
| Current Bankruptcy Loss Limit %      | 0.072%       |
| Original Special Hazard Loss Limit   | 4,000,000.00 |
| Original Special Hazard Loss Limit % | 1.905%       |
| Current Special Hazard Loss Limit    | 3,993,092.74 |
| Current Special Hazard Loss Limit %  | 1.925%       |
| Original Fraud Loss Limit            | 6,300,832.00 |
| Original Fraud Loss Limit %          | 3.000%       |
| Current Fraud Loss Limit             | 6,300,832.00 |
| Current Fraud Loss Limit %           | 3.037%       |



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**Credit Enhancements**

**Subordination**

**Credit Support**

|                     | <b>Original</b> | <b>Current</b> |
|---------------------|-----------------|----------------|
| Class A             | 202,675,933.00  | 200,127,398.65 |
| Class A Percentage  | 96.499605%      | 96.461567%     |
| Class B1            | 4,621,000.00    | 4,614,296.54   |
| Class B1 Percentage | 2.200186%       | 2.224095%      |
| Class B2            | 1,050,000.00    | 1,048,476.82   |
| Class B2 Percentage | 0.499934%       | 0.505367%      |
| Class B3            | 630,000.00      | 629,086.09     |
| Class B3 Percentage | 0.299960%       | 0.303220%      |
| Class B4            | 420,000.00      | 419,390.73     |
| Class B4 Percentage | 0.199974%       | 0.202147%      |
| Class B5            | 315,000.00      | 314,543.05     |
| Class B5 Percentage | 0.149980%       | 0.151610%      |
| Class B6            | 315,800.99      | 315,342.86     |
| Class B6 Percentage | 0.150362%       | 0.151996%      |

**Material Changes to Pool Assets Disclosure**

|   |      |
|---|------|
| Material Modifications, extensions or<br>waivers to pool asset tems, fees, penalties<br>or payments | NONE |
| Material breaches of pool asset<br>representations or warranties or transaction<br>covenants        | NONE |





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**Group I**

| Update Face             |              | Number<br>of Items | Percent<br>of Items | Principal<br>Balance  | Percent<br>of Balance |
|-------------------------|--------------|--------------------|---------------------|-----------------------|-----------------------|
| < =                     | 0.00         | 0                  | 0.000               | 0.00                  | 0.000                 |
| 0.00                    | - 25,000.00  | 0                  | 0.000               | 0.00                  | 0.000                 |
| 25,000.00               | - 50,000.00  | 0                  | 0.000               | 0.00                  | 0.000                 |
| 50,000.00               | - 75,000.00  | 0                  | 0.000               | 0.00                  | 0.000                 |
| 75,000.00               | - 100,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 100,000.00              | - 125,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 125,000.00              | - 150,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 150,000.00              | - 175,000.00 | 1                  | 0.323               | 160,000.00            | 0.081                 |
| 175,000.00              | - 200,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 200,000.00              | - 225,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 225,000.00              | - 250,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 250,000.00              | - 275,000.00 | 1                  | 0.323               | 251,987.42            | 0.127                 |
| 275,000.00              | - 300,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 300,000.00              | - 325,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 325,000.00              | - 350,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 350,000.00              | - 375,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 375,000.00              | - 400,000.00 | 0                  | 0.000               | 0.00                  | 0.000                 |
| 400,000.00              | - 425,000.00 | 5                  | 1.613               | 2,101,565.78          | 1.062                 |
| 425,000.00              | - 450,000.00 | 27                 | 8.710               | 11,830,951.55         | 5.979                 |
| 450,000.00              | - 475,000.00 | 16                 | 5.161               | 7,396,789.66          | 3.738                 |
| 475,000.00              | - 500,000.00 | 34                 | 10.968              | 16,615,904.25         | 8.397                 |
| 500,000.00              | - 525,000.00 | 21                 | 6.774               | 10,672,889.47         | 5.394                 |
| 525,000.00              | - 550,000.00 | 30                 | 9.677               | 16,212,100.85         | 8.193                 |
| 550,000.00              | - 575,000.00 | 14                 | 4.516               | 7,862,954.66          | 3.974                 |
| 575,000.00              | - 600,000.00 | 24                 | 7.742               | 14,115,450.27         | 7.134                 |
| 600,000.00              | - 625,000.00 | 17                 | 5.484               | 10,414,963.59         | 5.264                 |
| 625,000.00              | - 650,000.00 | 20                 | 6.452               | 12,810,442.04         | 6.474                 |
| 650,000.00              | - 675,000.00 | 8                  | 2.581               | 5,274,580.58          | 2.666                 |
| 675,000.00              | - 700,000.00 | 8                  | 2.581               | 5,497,646.32          | 2.778                 |
| 700,000.00              | - 725,000.00 | 9                  | 2.903               | 6,426,335.11          | 3.248                 |
| 725,000.00              | - 750,000.00 | 9                  | 2.903               | 6,649,689.97          | 3.361                 |
| 750,000.00              | - 775,000.00 | 4                  | 1.290               | 3,048,726.42          | 1.541                 |
| 775,000.00              | - 800,000.00 | 7                  | 2.258               | 5,539,347.81          | 2.799                 |
| >                       | 800,000.00   | 55                 | 17.742              | 54,988,221.49         | 27.790                |
| <b>Wgt Ave / Total:</b> |              | <b>310</b>         | <b>100.000</b>      | <b>197,870,547.24</b> | <b>100.000</b>        |



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**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

**Group II**

| Update Face             |              | Number<br>of Items | Percent<br>of Items | Principal<br>Balance | Percent<br>of Balance |
|-------------------------|--------------|--------------------|---------------------|----------------------|-----------------------|
| < =                     | 0.00         | 0                  | 0.000               | 0.00                 | 0.000                 |
| 0.00                    | - 25,000.00  | 0                  | 0.000               | 0.00                 | 0.000                 |
| 25,000.00               | - 50,000.00  | 0                  | 0.000               | 0.00                 | 0.000                 |
| 50,000.00               | - 75,000.00  | 0                  | 0.000               | 0.00                 | 0.000                 |
| 75,000.00               | - 100,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 100,000.00              | - 125,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 125,000.00              | - 150,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 150,000.00              | - 175,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 175,000.00              | - 200,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 200,000.00              | - 225,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 225,000.00              | - 250,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 250,000.00              | - 275,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 275,000.00              | - 300,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 300,000.00              | - 325,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 325,000.00              | - 350,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 350,000.00              | - 375,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 375,000.00              | - 400,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 400,000.00              | - 425,000.00 | 1                  | 6.667               | 421,513.33           | 4.392                 |
| 425,000.00              | - 450,000.00 | 2                  | 13.333              | 863,808.89           | 9.000                 |
| 450,000.00              | - 475,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 475,000.00              | - 500,000.00 | 1                  | 6.667               | 488,480.57           | 5.089                 |
| 500,000.00              | - 525,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 525,000.00              | - 550,000.00 | 1                  | 6.667               | 542,378.19           | 5.651                 |
| 550,000.00              | - 575,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 575,000.00              | - 600,000.00 | 2                  | 13.333              | 1,168,364.82         | 12.173                |
| 600,000.00              | - 625,000.00 | 1                  | 6.667               | 623,934.64           | 6.501                 |
| 625,000.00              | - 650,000.00 | 3                  | 20.000              | 1,920,746.16         | 20.012                |
| 650,000.00              | - 675,000.00 | 1                  | 6.667               | 669,758.39           | 6.978                 |
| 675,000.00              | - 700,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 700,000.00              | - 725,000.00 | 1                  | 6.667               | 708,487.54           | 7.382                 |
| 725,000.00              | - 750,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 750,000.00              | - 775,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| 775,000.00              | - 800,000.00 | 0                  | 0.000               | 0.00                 | 0.000                 |
| >                       | 800,000.00   | 2                  | 13.333              | 2,190,514.96         | 22.823                |
| <b>Wgt Ave / Total:</b> |              | <b>15</b>          | <b>100.000</b>      | <b>9,597,987.49</b>  | <b>100.000</b>        |

**Group I**



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**First Horizon Asset Securities Inc.**  
**First Horizon Mortgage Pass-Through Trust 2007-2**  
**Mortgage Pass-Through Certificates, Series 2007-2**

| Update Term             |     | Number of Items | Percent of Items | Principal Balance     | Percent of Balance |
|-------------------------|-----|-----------------|------------------|-----------------------|--------------------|
| < =                     | 120 | 0               | 0.000            | 0.00                  | 0.000              |
| 120 -                   | 180 | 0               | 0.000            | 0.00                  | 0.000              |
| 180 -                   | 300 | 2               | 0.645            | 1,179,463.96          | 0.596              |
| 300 -                   | 360 | 308             | 99.355           | 196,691,083.28        | 99.404             |
| >                       | 360 | 0               | 0.000            | 0.00                  | 0.000              |
| <b>Wgt Ave / Total:</b> |     | <b>310</b>      | <b>100.000</b>   | <b>197,870,547.24</b> | <b>100.000</b>     |

**Group II**

| Update Term             |     | Number of Items | Percent of Items | Principal Balance   | Percent of Balance |
|-------------------------|-----|-----------------|------------------|---------------------|--------------------|
| < =                     | 120 | 0               | 0.000            | 0.00                | 0.000              |
| 120 -                   | 180 | 15              | 100.000          | 9,597,987.49        | 100.000            |
| 180 -                   | 300 | 0               | 0.000            | 0.00                | 0.000              |
| 300 -                   | 360 | 0               | 0.000            | 0.00                | 0.000              |
| >                       | 360 | 0               | 0.000            | 0.00                | 0.000              |
| <b>Wgt Ave / Total:</b> |     | <b>15</b>       | <b>100.000</b>   | <b>9,597,987.49</b> | <b>100.000</b>     |

**Group I**

| Location                | Number of Items | Percent of Items | Principal Balance     | Percent of Balance |
|-------------------------|-----------------|------------------|-----------------------|--------------------|
| CA                      | 67              | 21.613           | 45,042,827.39         | 22.764             |
| FL                      | 10              | 3.226            | 6,617,021.98          | 3.344              |
| AZ                      | 25              | 8.065            | 14,483,766.92         | 7.320              |
| VA                      | 27              | 8.710            | 15,264,075.73         | 7.714              |
| WA                      | 44              | 14.194           | 27,354,128.32         | 13.824             |
| CO                      | 3               | 0.968            | 1,985,775.79          | 1.004              |
| Others                  | 134             | 43.226           | 87,122,951.11         | 44.030             |
| <b>Wgt Ave / Total:</b> | <b>310</b>      | <b>100.000</b>   | <b>197,870,547.24</b> | <b>100.000</b>     |

**Group II**



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**Mortgage Pass-Through Certificates, Series 2007-2**

| Location                | Number<br>of Items | Percent<br>of Items | Principal<br>Balance | Percent<br>of Balance |
|-------------------------|--------------------|---------------------|----------------------|-----------------------|
| CA                      | 2                  | 13.333              | 1,487,119.84         | 15.494                |
| FL                      | 0                  | 0.000               | 0.00                 | 0.000                 |
| AZ                      | 0                  | 0.000               | 0.00                 | 0.000                 |
| VA                      | 0                  | 0.000               | 0.00                 | 0.000                 |
| WA                      | 1                  | 6.667               | 641,272.75           | 6.681                 |
| CO                      | 0                  | 0.000               | 0.00                 | 0.000                 |
| Others                  | 12                 | 80.000              | 7,469,594.90         | 77.825                |
| <b>Wgt Ave / Total:</b> | <b>15</b>          | <b>100.000</b>      | <b>9,597,987.49</b>  | <b>100.000</b>        |