

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 08/27/07

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-AA1
Mortgage Pass-Through Certificates, Series 2007- AA1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32053BAA2	Senior	Var-30/360	102,037,882.74	6.536574	2,689,969.62	555,815.11	3,245,784.73	0.00	99,347,913.12	0.00
I-A-2	32053BAB0	Senior	Var-30/360	157,799,367.44	6.286574	4,159,979.55	826,681.11	4,986,660.66	0.00	153,639,387.90	0.00
I-A-3	32053BAC8	Strip IO	Fix-30/360	168,319,916.80	0.250000	0.00	35,066.65	35,066.65	0.00	163,882,589.69	0.00
I-A-4	32053BAD6	Senior	Var-30/360	10,520,549.35	6.286574	277,347.56	55,115.17	332,462.74	0.00	10,243,201.79	0.00
I-A-R	32053BAE4	Residual	Var-30/360	0.00	6.536574	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32053BAF1	Senior	Var-30/360	17,816,810.43	7.021562	541,466.52	104,251.53	645,718.05	0.00	17,275,343.91	0.00
II-A-2	32053BAG9	Senior	Var-30/360	1,188,358.44	7.021562	36,115.12	6,953.44	43,068.57	0.00	1,152,243.32	0.00
B-1	32053BAH7	Subordinate	Var-30/360	11,403,402.69	6.572541	1,507.23	62,457.77	63,965.00	0.00	11,401,895.46	0.00
B-2	32053BAJ3	Subordinate	Var-30/360	3,509,277.49	6.572541	463.83	19,220.72	19,684.56	0.00	3,508,813.65	0.00
B-3	32053BAK0	Subordinate	Var-30/360	2,631,708.24	6.572541	347.84	14,414.17	14,762.02	0.00	2,631,360.39	0.00
B-4	32053BAL8	Subordinate	Var-30/360	1,754,138.99	6.572541	231.85	9,607.62	9,839.48	0.00	1,753,907.14	0.00
B-5	32053BAM6	Subordinate	Var-30/360	1,403,311.19	6.572541	185.48	7,686.10	7,871.58	0.00	1,403,125.71	0.00
B-6	32053BAN4	Subordinate	Var-30/360	1,228,546.75	6.572541	162.38	6,728.89	6,891.28	0.00	1,228,384.37	0.00
Totals				311,293,353.75		7,707,776.98	1,703,998.28	9,411,775.32	0.00	303,585,576.76	0.00

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32053BAA2	115,000,000.00	102,037,882.74	2,689,969.62	2,689,969.62	0.00	99,347,913.12	0.863894897
I-A-2	32053BAB0	177,845,000.00	157,799,367.44	4,159,979.55	4,159,979.55	0.00	153,639,387.90	0.863894897
I-A-3	32053BAC8	189,702,000.00	168,319,916.80	0.00	0.00	0.00	163,882,589.69	0.863894897
I-A-4	32053BAD6	11,857,000.00	10,520,549.35	277,347.56	277,347.56	0.00	10,243,201.79	0.863894897
I-A-R	32053BAE4	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32053BAF1	22,879,000.00	17,816,810.43	541,466.52	541,466.52	0.00	17,275,343.91	0.755074256
II-A-2	32053BAG9	1,526,000.00	1,188,358.44	36,115.12	36,115.12	0.00	1,152,243.32	0.755074256
B-1	32053BAH7	11,409,000.00	11,403,402.69	1,507.23	1,507.23	0.00	11,401,895.46	0.999377286
B-2	32053BAJ3	3,511,000.00	3,509,277.49	463.83	463.83	0.00	3,508,813.65	0.999377286
B-3	32053BAK0	2,633,000.00	2,631,708.24	347.84	347.84	0.00	2,631,360.39	0.999377286
B-4	32053BAL8	1,755,000.00	1,754,138.99	231.85	231.85	0.00	1,753,907.14	0.999377286
B-5	32053BAM6	1,404,000.00	1,403,311.19	185.48	185.48	0.00	1,403,125.71	0.999377286
B-6	32053BAN4	1,229,149.78	1,228,546.75	162.38	162.38	0.00	1,228,384.37	0.999377286
Totals		351,048,249.78	311,293,353.75	7,707,776.98	7,707,776.98	0.00	303,585,576.76	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
I-A-1	102,037,882.74	6.536574	6.536574	555,815.11	0.00	555,815.11	0.00	555,815.11
I-A-2	157,799,367.44	6.286574	6.286574	826,681.11	0.00	826,681.11	0.00	826,681.11
I-A-3	168,319,916.80	0.250000	0.250000	35,066.65	0.00	35,066.65	0.00	35,066.65
I-A-4	10,520,549.35	6.286574	6.286574	55,115.17	0.00	55,115.17	0.00	55,115.17
I-A-R	0.00	6.536574	0.000000	0.00	0.00	0.00	0.00	0.00
II-A-1	17,816,810.43	7.021562	7.021562	104,251.53	0.00	104,251.53	0.00	104,251.53
II-A-2	1,188,358.44	7.021562	7.021562	6,953.44	0.00	6,953.44	0.00	6,953.44
B-1	11,403,402.69	6.572541	6.572541	62,457.77	0.00	62,457.77	0.00	62,457.77
B-2	3,509,277.49	6.572541	6.572541	19,220.72	0.00	19,220.72	0.00	19,220.72
B-3	2,631,708.24	6.572541	6.572541	14,414.17	0.00	14,414.17	0.00	14,414.17
B-4	1,754,138.99	6.572541	6.572541	9,607.62	0.00	9,607.62	0.00	9,607.62
B-5	1,403,311.19	6.572541	6.572541	7,686.10	0.00	7,686.10	0.00	7,686.10
B-6	1,228,546.75	6.572541	6.572541	6,728.89	0.00	6,728.89	0.00	6,728.89
Totals	311,293,353.75			1,703,998.28	0.00	1,703,998.28	0.00	1,703,998.28

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32053BAA2	115,000,000.00	887.285936874	23.391040214	4.833174836	863.894896659	6.536574
I-A-2	32053BAB0	177,845,000.00	887.285936874	23.391040214	4.648323599	863.894896659	6.286574
I-A-3	32053BAC8	189,702,000.00	887.285936874	0.000000000	0.184851237	863.894896659	0.250000
I-A-4	32053BAD6	11,857,000.00	887.285936874	23.391040214	4.648323599	863.894896659	6.286574
I-A-R	32053BAE4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.536574
II-A-1	32053BAF1	22,879,000.00	778.740785504	23.666529032	4.556647262	755.074256472	7.021562
II-A-2	32053BAG9	1,526,000.00	778.740785504	23.666529032	4.556647262	755.074256472	7.021562
B-1	32053BAH7	11,409,000.00	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
B-2	32053BAJ3	3,511,000.00	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
B-3	32053BAK0	2,633,000.00	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
B-4	32053BAL8	1,755,000.00	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
B-5	32053BAM6	1,404,000.00	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
B-6	32053BAN4	1,229,149.78	999.509395016	0.132109013	5.474430103	999.377286002	6.572541
Totals		351,048,249.78	886.753755203	21.956460358	4.854028701	864.797294817	

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Pool Level Data

Distribution Date		08/27/07
Cut-off Date		03/01/07
Record Date		07/31/07
Determination Date		08/18/07
LIBOR Determination Date		07/23/07
Accrual Period 30/360	Begin	07/01/07
	End	08/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,111	40	1,151
Original Stated Principal Balance	325,016,125.34	26,032,124.44	351,048,249.78
Original Weighted Average Mortgage Rate	6.95482%	7.43090%	
Original Weighted Average Net Mortgage Rate	6.57982%	7.05590%	
Original Weighted Average Remaining Term	359	358	

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,016	33	1,049
Loans Paid Off or otherwise removed pursuant to the PSA	<u>16</u>	<u>1</u>	<u>17</u>
Ending Aggregate Loan Count	1,000	32	1,032
Beginning Pool Stated Principal Balance	290,661,812.43	20,631,541.32	311,293,353.75
Scheduled Principal	38,335.65	2,799.83	41,135.48
Unscheduled Principal	7,091,639.00	575,002.52	7,666,641.52
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	283,531,837.78	20,053,738.97	303,585,576.75
Beginning Weighted Average Mortgage Rate	6.91157%	7.39656%	
Beginning Weighted Average Net Mortgage Rate	6.53657%	7.02156%	
Ending Weighted Average Mortgage Rate	6.89862%	7.38285%	
Ending Weighted Average Net Mortgage Rate	6.52362%	7.00785%	
Beginning Weighted Average Remaining Term to Maturity	355	354	
Ending Weighted Average Remaining Term to Maturity	354	353	

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	28	2.80000%	7,936,033.12	2.79899%	5	0.50000%	1,758,867.01	0.62034%	5	0.50000%	1,425,490.43	0.50276%
Group 2	1	3.12500%	560,000.00	2.79250%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	29	2.81008%	8,496,033.12	2.79856%	5	0.48450%	1,758,867.01	0.57936%	5	0.48450%	1,425,490.43	0.46955%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	6	0.60000%	2,399,553.55	0.84631%	1	0.10000%	223,975.00	0.07899%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	6	0.58140%	2,399,553.55	0.79040%	1	0.09690%	223,975.00	0.07378%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00

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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,670,157.51	126,414.08	1,796,571.59
Plus: Compensating Interest	3,951.51	754.69	4,706.20
Less: Master Servicer Fee	89,378.51	6,344.20	95,722.71
Less: Excess Master Servicer Fee	0.00	0.00	0.00
Less: Trustee Fee	<u>1,453.31</u>	<u>103.16</u>	<u>1,556.47</u>
Total Interest Available	1,583,277.20	120,721.41	1,703,998.61

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	38,335.65	2,799.83	41,135.48
Paid in Full Principal	7,046,803.96	575,000.00	7,621,803.96
Curtailment Principal	44,835.04	2.52	44,837.56
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>7,129,974.65</u>	<u>577,802.35</u>	<u>7,707,777.00</u>

Total Available Funds	8,713,251.85	698,523.76	9,411,775.61
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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	93.74984%	93.74955%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.01456%	92.11706%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.98544%	7.88294%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	7,127,296.74	577,581.64	7,704,878.38
Subordinate Principal Distribution Amount	<u>2,677.91</u>	<u>220.71</u>	<u>2,898.62</u>
Total Principal Distribution Amount	7,129,974.65	577,802.35	7,707,777.00

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	NO

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Distribution Account				
		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	8,713,251.85	698,523.76	9,411,775.61
	Other Deposits Required by the PSA	0.00	0.00	0.00
	Total Deposits	8,713,251.85	698,523.76	9,411,775.61
Withdrawals	To the Senior Classes	8,599,974.77	688,786.62	9,288,761.39
	To the Subordinate Classes			123,013.91
	Total Withdrawals	8,661,481.73	750,293.57	9,411,775.31
	Ending Balance	0.00	0.00	0.00

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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	89,378.51	6,344.20	95,722.71
Net Master Servicing Fee	85,427.00	5,589.51	91,016.51
Trustee Fee	1,453.31	103.16	1,556.47
Excess Master Servicing Compensation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	86,880.31	5,692.67	92,572.98

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	7,046,803.96	575,000.00	7,621,803.96
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	3,951.51	754.69	4,706.20
Compensating Interest	3,951.51	754.69	4,706.20
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	25.65467%	28.76860%	
SMM %	2.44015%	2.78739%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,454.86	0.00	1,454.86
Interest Advances	61,192.28	0.00	61,192.28
Total Advances	62,647.14	0.00	62,647.14

Advances made with Regard to the Mortgage
Loans Other than Prinicipal and Interest on
Delinquent Payments

NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.043%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.049%
Original Special Hazard Loss Limit	5,000,000.00
Original Special Hazard Loss Limit %	1.424%
Current Special Hazard Loss Limit	0.00
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	7,020,965.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	0.00
Current Fraud Loss Limit %	2.313%

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Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	329,107,100.00	281,658,090.03
Class A Percentage	93.749819%	92.777165%
Class B-1	11,409,000.00	11,401,895.46
Class B-1 Percentage	3.249981%	3.755743%
Class B-2	3,511,000.00	3,508,813.65
Class B-2 Percentage	1.000147%	1.155791%
Class B-3	2,633,000.00	2,631,360.39
Class B-3 Percentage	0.750039%	0.866761%
Class B-4	1,755,000.00	1,753,907.14
Class B-4 Percentage	0.499931%	0.577731%
Class B-5	1,404,000.00	1,403,125.71
Class B-5 Percentage	0.399945%	0.462185%
Class B-6	1,229,149.78	1,228,384.37
Class B-6 Percentage	0.350137%	0.404625%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset tems, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE

101 Barclay Street,4W
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First Horizon Alternative Mortgage Securities Trust 2007-AA1
Mortgage Pass-Through Certificates, Series 2007- AA1

Stratification Tables

Group I

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	1	0.100	326,350.00	0.115
5.3	-	5.5	18	1.800	5,998,134.46	2.116
5.5	-	5.8	25	2.500	7,978,964.65	2.814
5.8	-	6.0	56	5.600	17,022,285.39	6.004
6.0	-	6.3	83	8.300	23,064,065.61	8.135
6.3	-	6.5	144	14.400	39,955,119.57	14.092
6.5	-	6.8	155	15.500	42,473,666.44	14.980
6.8	-	7.0	130	13.000	36,252,393.86	12.786
7.0	-	7.3	97	9.700	31,328,408.62	11.049
7.3	-	7.5	95	9.500	25,717,817.61	9.071
7.5	-	7.8	79	7.900	25,822,792.37	9.108
7.8	-	8.0	54	5.400	11,459,178.20	4.042
>		8.0	63	6.300	16,132,661.00	5.690
Wgt Ave / Total:			1000	100.000	283,531,837.78	100.000

Group II

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	3.125	526,570.00	2.626
5.5	-	5.8	1	3.125	337,800.00	1.684
5.8	-	6.0	1	3.125	460,000.00	2.294
6.0	-	6.3	0	0.000	0.00	0.000
6.3	-	6.5	0	0.000	0.00	0.000
6.5	-	6.8	5	15.625	2,086,763.22	10.406
6.8	-	7.0	2	6.250	825,895.09	4.118
7.0	-	7.3	3	9.375	2,197,273.96	10.957
7.3	-	7.5	5	15.625	3,528,514.49	17.595
7.5	-	7.8	7	21.875	4,084,303.21	20.367
7.8	-	8.0	6	18.750	5,829,419.00	29.069
>		8.0	1	3.125	177,200.00	0.884
Wgt Ave / Total:			32	100.000	20,053,738.97	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	11	1.100	469,759.19	0.166
50,000.00	-	75,000.00	38	3.800	2,388,152.85	0.842

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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
75,000.00	-	100,000.00	38	3.800	3,328,783.99	1.174
100,000.00	-	125,000.00	50	5.000	5,510,245.92	1.943
125,000.00	-	150,000.00	90	9.000	12,492,801.82	4.406
150,000.00	-	175,000.00	65	6.500	10,586,644.71	3.734
175,000.00	-	200,000.00	82	8.200	15,348,313.89	5.413
200,000.00	-	225,000.00	84	8.400	18,005,157.34	6.350
225,000.00	-	250,000.00	81	8.100	19,396,500.38	6.841
250,000.00	-	275,000.00	46	4.600	12,120,709.28	4.275
275,000.00	-	300,000.00	62	6.200	17,827,072.88	6.288
300,000.00	-	325,000.00	66	6.600	20,654,343.36	7.285
325,000.00	-	350,000.00	43	4.300	14,496,366.96	5.113
350,000.00	-	375,000.00	27	2.700	9,836,505.62	3.469
375,000.00	-	400,000.00	46	4.600	17,824,819.19	6.287
400,000.00	-	425,000.00	47	4.700	19,448,497.26	6.859
425,000.00	-	450,000.00	12	1.200	5,267,929.50	1.858
450,000.00	-	475,000.00	17	1.700	7,886,603.18	2.782
475,000.00	-	500,000.00	15	1.500	7,376,390.44	2.602
500,000.00	-	525,000.00	7	0.700	3,608,482.00	1.273
525,000.00	-	550,000.00	4	0.400	2,152,900.00	0.759
550,000.00	-	575,000.00	7	0.700	3,968,518.91	1.400
575,000.00	-	600,000.00	5	0.500	2,926,337.88	1.032
600,000.00	-	625,000.00	8	0.800	4,879,463.73	1.721
625,000.00	-	650,000.00	14	1.400	9,031,193.92	3.185
650,000.00	-	675,000.00	1	0.100	658,950.00	0.232
675,000.00	-	700,000.00	2	0.200	1,383,600.00	0.488
700,000.00	-	725,000.00	2	0.200	1,427,865.00	0.504
725,000.00	-	750,000.00	1	0.100	740,000.00	0.261
750,000.00	-	775,000.00	1	0.100	761,600.00	0.269
775,000.00	-	800,000.00	4	0.400	3,135,575.73	1.106
>		800,000.00	24	2.400	28,591,752.85	10.084
Wgt Ave / Total:			1000	100.000	283,531,837.78	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0	0.000	0.00	0.000
25,000.00	-	50,000.00	0	0.000	0.00	0.000
50,000.00	-	75,000.00	1	3.125	64,671.46	0.322
75,000.00	-	100,000.00	0	0.000	0.00	0.000
100,000.00	-	125,000.00	1	3.125	117,000.00	0.583
125,000.00	-	150,000.00	0	0.000	0.00	0.000
150,000.00	-	175,000.00	1	3.125	159,019.00	0.793
175,000.00	-	200,000.00	3	9.375	533,600.00	2.661
200,000.00	-	225,000.00	0	0.000	0.00	0.000
225,000.00	-	250,000.00	1	3.125	232,713.22	1.160
250,000.00	-	275,000.00	0	0.000	0.00	0.000
275,000.00	-	300,000.00	0	0.000	0.00	0.000
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	1	3.125	337,800.00	1.684
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	3.125	379,650.00	1.893
400,000.00	-	425,000.00	0	0.000	0.00	0.000

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Mortgage Pass-Through Certificates, Series 2007- AA1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
425,000.00	-	450,000.00	2	6.250	889,941.40	4.438
450,000.00	-	475,000.00	1	3.125	460,000.00	2.294
475,000.00	-	500,000.00	2	6.250	977,400.00	4.874
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	1	3.125	526,570.00	2.626
550,000.00	-	575,000.00	2	6.250	1,117,843.03	5.574
575,000.00	-	600,000.00	1	3.125	596,000.00	2.972
600,000.00	-	625,000.00	1	3.125	610,361.81	3.044
625,000.00	-	650,000.00	3	9.375	1,943,895.09	9.693
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	2	6.250	1,375,537.92	6.859
700,000.00	-	725,000.00	0	0.000	0.00	0.000
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	8	25.000	9,731,736.04	48.528
Wgt Ave / Total:			32	100.000	20,053,738.97	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	158	15.800	61,804,287.31	21.798
FL	62	6.200	25,663,663.61	9.051
AZ	124	12.400	31,626,341.66	11.154
VA	48	4.800	15,221,630.73	5.369
WA	56	5.600	13,594,990.57	4.795
CO	25	2.500	5,612,570.61	1.980
Others	527	52.700	130,008,353.29	45.853
Wgt Ave / Total:	1000	100.000	283,531,837.78	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	11	34.375	8,216,999.32	40.975
FL	3	9.375	3,034,900.00	15.134
AZ	0	0.000	0.00	0.000
VA	2	6.250	1,052,200.00	5.247
WA	0	0.000	0.00	0.000
CO	0	0.000	0.00	0.000
Others	16	50.000	7,749,639.65	38.644
Wgt Ave / Total:	32	100.000	20,053,738.97	100.000

Group I

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Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	1	0.100	174,316.56	0.061
300	- 360	999	99.900	283,357,521.22	99.939
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1000	100.000	283,531,837.78	100.000

Group II

Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	32	100.000	20,053,738.97	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		32	100.000	20,053,738.97	100.000