

101 Barclay Street,4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-AA1
Mortgage Pass-Through Certificates, Series 2007- AA1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
I-A-1	32053BAA2	Senior	Var-30/360	107,399,548.27	6.549900	3,799,818.56	586,213.55	4,386,032.11	0.00	103,599,729.71	0.00
I-A-2	32053BAB0	Senior	Var-30/360	166,091,066.62	6.299900	5,876,336.79	871,964.21	6,748,301.00	0.00	160,214,729.83	0.00
I-A-3	32053BAC8	Strip IO	Fix-30/360	177,164,427.00	0.250000	0.00	36,909.26	36,909.26	0.00	170,896,312.39	0.00
I-A-4	32053BAD6	Senior	Var-30/360	11,073,360.38	6.299900	391,777.81	58,134.22	449,912.03	0.00	10,681,582.57	0.00
I-A-R	32053BAE4	Residual	Var-30/360	0.00	6.549900	0.00	0.00	0.00	0.00	0.00	0.00
II-A-1	32053BAF1	Senior	Var-30/360	20,647,581.41	7.046136	1,610,935.32	121,238.05	1,732,173.37	0.00	19,036,646.09	0.00
II-A-2	32053BAG9	Senior	Var-30/360	1,377,167.24	7.046136	107,447.32	8,086.42	115,533.75	0.00	1,269,719.91	0.00
B-1	32053BAH7	Subordinate	Var-30/360	11,406,310.78	6.586700	1,426.49	62,608.29	64,034.79	0.00	11,404,884.29	0.00
B-2	32053BAJ3	Subordinate	Var-30/360	3,510,172.42	6.586700	438.99	19,267.04	19,706.03	0.00	3,509,733.43	0.00
B-3	32053BAK0	Subordinate	Var-30/360	2,632,379.37	6.586700	329.21	14,448.91	14,778.12	0.00	2,632,050.16	0.00
B-4	32053BAL8	Subordinate	Var-30/360	1,754,586.33	6.586700	219.43	9,630.78	9,850.21	0.00	1,754,366.90	0.00
B-5	32053BAM6	Subordinate	Var-30/360	1,403,669.06	6.586700	175.55	7,704.62	7,880.17	0.00	1,403,493.52	0.00
B-6	32053BAN4	Subordinate	Var-30/360	1,228,860.06	6.586700	153.68	6,745.11	6,898.79	0.00	1,228,706.37	0.00
Totals				328,524,701.94		11,789,059.15	1,802,950.46	13,592,009.63	0.00	316,735,642.78	0.00

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
I-A-1	32053BAA2	115,000,000.00	107,399,548.27	3,799,818.56	3,799,818.56	0.00	103,599,729.71	0.900867215
I-A-2	32053BAB0	177,845,000.00	166,091,066.62	5,876,336.79	5,876,336.79	0.00	160,214,729.83	0.900867215
I-A-3	32053BAC8	189,702,000.00	177,164,427.00	0.00	0.00	0.00	170,896,312.39	0.900867215
I-A-4	32053BAD6	11,857,000.00	11,073,360.38	391,777.81	391,777.81	0.00	10,681,582.57	0.900867215
I-A-R	32053BAE4	100.00	0.00	0.00	0.00	0.00	0.00	0.000000000
II-A-1	32053BAF1	22,879,000.00	20,647,581.41	1,610,935.32	1,610,935.32	0.00	19,036,646.09	0.832057611
II-A-2	32053BAG9	1,526,000.00	1,377,167.24	107,447.32	107,447.32	0.00	1,269,719.91	0.832057611
B-1	32053BAH7	11,409,000.00	11,406,310.78	1,426.49	1,426.49	0.00	11,404,884.29	0.999639257
B-2	32053BAJ3	3,511,000.00	3,510,172.42	438.99	438.99	0.00	3,509,733.43	0.999639257
B-3	32053BAK0	2,633,000.00	2,632,379.37	329.21	329.21	0.00	2,632,050.16	0.999639257
B-4	32053BAL8	1,755,000.00	1,754,586.33	219.43	219.43	0.00	1,754,366.90	0.999639257
B-5	32053BAM6	1,404,000.00	1,403,669.06	175.55	175.55	0.00	1,403,493.52	0.999639257
B-6	32053BAN4	1,229,149.78	1,228,860.06	153.68	153.68	0.00	1,228,706.37	0.999639257
Totals		351,048,249.78	328,524,701.94	11,789,059.15	11,789,059.15	0.00	316,735,642.78	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
I-A-1	107,399,548.27	6.549900	6.549900	586,213.55	0.00	586,213.55	0.00	586,213.55
I-A-2	166,091,066.62	6.299900	6.299900	871,964.21	0.00	871,964.21	0.00	871,964.21
I-A-3	177,164,427.00	0.250000	0.250000	36,909.26	0.00	36,909.26	0.00	36,909.26
I-A-4	11,073,360.38	6.299900	6.299900	58,134.22	0.00	58,134.22	0.00	58,134.22
I-A-R	0.00	6.549900	0.000000	0.00	0.00	0.00	0.00	0.00
II-A-1	20,647,581.41	7.046136	7.046136	121,238.05	0.00	121,238.05	0.00	121,238.05
II-A-2	1,377,167.24	7.046136	7.046136	8,086.42	0.00	8,086.42	0.00	8,086.42
B-1	11,406,310.78	6.586700	6.586700	62,608.29	0.00	62,608.29	0.00	62,608.29
B-2	3,510,172.42	6.586700	6.586700	19,267.04	0.00	19,267.04	0.00	19,267.04
B-3	2,632,379.37	6.586700	6.586700	14,448.91	0.00	14,448.91	0.00	14,448.91
B-4	1,754,586.33	6.586700	6.586700	9,630.78	0.00	9,630.78	0.00	9,630.78
B-5	1,403,669.06	6.586700	6.586700	7,704.62	0.00	7,704.62	0.00	7,704.62
B-6	1,228,860.06	6.586700	6.586700	6,745.11	0.00	6,745.11	0.00	6,745.11
Totals	328,524,701.94			1,802,950.46	0.00	1,802,950.46	0.00	1,802,950.46

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
I-A-1	32053BAA2	115,000,000.00	933.909115348	33.041900488	5.097509143	900.867214860	6.549900
I-A-2	32053BAB0	177,845,000.00	933.909115348	33.041900488	4.902944744	900.867214860	6.299900
I-A-3	32053BAC8	189,702,000.00	933.909115348	0.000000000	0.194564399	900.867214860	0.250000
I-A-4	32053BAD6	11,857,000.00	933.909115348	33.041900488	4.902944744	900.867214860	6.299900
I-A-R	32053BAE4	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.549900
II-A-1	32053BAF1	22,879,000.00	902.468701113	70.411089798	5.299097448	832.057611315	7.046136
II-A-2	32053BAG9	1,526,000.00	902.468701113	70.411089798	5.299097448	832.057611315	7.046136
B-1	32053BAH7	11,409,000.00	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
B-2	32053BAJ3	3,511,000.00	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
B-3	32053BAK0	2,633,000.00	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
B-4	32053BAL8	1,755,000.00	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
B-5	32053BAM6	1,404,000.00	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
B-6	32053BAN4	1,229,149.78	999.764289682	0.125032238	5.487623178	999.639257444	6.586700
Totals		351,048,249.78	935.839167823	33.582446736	5.135904996	902.256721059	

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Pool Level Data

Distribution Date		06/25/07
Cut-off Date		03/01/07
Record Date		05/31/07
Determination Date		06/18/07
LIBOR Determination Date		05/23/07
Accrual Period 30/360	Begin	05/01/07
	End	06/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,111	40	1,151
Original Stated Principal Balance	325,016,125.34	26,032,124.44	351,048,249.78
Original Weighted Average Mortgage Rate	6.95482%	7.43090%	
Original Weighted Average Net Mortgage Rate	6.57982%	7.05590%	
Original Weighted Average Remaining Term	359	358	

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Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,066	36	1,102
Loans Paid Off or otherwise removed pursuant to the PSA	<u>34</u>	<u>2</u>	<u>36</u>
Ending Aggregate Loan Count	1,032	34	1,066
 Beginning Pool Stated Principal Balance	304,873,187.06	23,651,514.88	328,524,701.94
Scheduled Principal	38,368.64	2,724.80	41,093.44
Unscheduled Principal	10,032,120.46	1,715,845.26	11,747,965.72
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	294,802,697.96	21,932,944.82	316,735,642.78
 Beginning Weighted Average Mortgage Rate	6.92490%	7.42114%	
Beginning Weighted Average Net Mortgage Rate	6.54990%	7.04614%	
Ending Weighted Average Mortgage Rate	6.91572%	7.40268%	
Ending Weighted Average Net Mortgage Rate	6.54072%	7.02768%	
 Beginning Weighted Average Remaining Term to Maturity	357	356	
Ending Weighted Average Remaining Term to Maturity	356	355	

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00

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Available Funds

Interest

	Group I	Group II	Total
Scheduled Interest	1,747,697.14	146,267.62	1,893,964.76
Plus: Compensating Interest	11,649.96	0.00	11,649.96
Less: Master Servicer Fee	93,748.51	7,272.84	101,021.35
Less: Excess Master Servicer Fee	0.00	0.00	0.00
Less: Trustee Fee	<u>1,524.37</u>	<u>118.26</u>	<u>1,642.62</u>
Total Interest Available	1,664,074.23	138,876.52	1,802,950.75

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	38,368.64	2,724.80	41,093.44
Paid in Full Principal	9,966,647.30	1,709,250.00	11,675,897.30
Curtailement Principal	65,473.16	6,595.26	72,068.42
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>10,070,489.10</u>	<u>1,718,570.06</u>	<u>11,789,059.16</u>
Total Available Funds	11,734,563.33	1,857,446.58	13,592,009.91

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Principal Distribution Amounts

Senior and Subordinate Percentages

	Group I	Group II
Senior Percentage Original	93.74984%	93.74955%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.33847%	93.12194%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.66153%	6.87806%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	10,067,933.16	1,718,382.65	11,786,315.81
Subordinate Principal Distribution Amount	<u>2,555.94</u>	<u>187.41</u>	<u>2,743.35</u>
Total Principal Distribution Amount	10,070,489.10	1,718,570.06	11,789,059.16

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	NO

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Distribution Account				
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		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	11,734,563.33	1,857,446.58	13,592,009.91
	Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
	Total Deposits	11,734,563.33	1,857,446.58	13,592,009.91
Withdrawals	To the Senior Classes	11,621,154.39	1,847,707.12	13,468,861.51
	To the Subordinate Classes			<u>123,148.11</u>
	Total Withdrawals	11,682,728.45	1,909,281.18	13,592,009.63
	Ending Balance	0.00	0.00	0.00

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Fees of the Trust

	Group I	Group II	Total
Gross Master Servicing Fee	93,748.51	7,272.84	101,021.35
Net Master Servicing Fee	82,098.55	7,272.84	89,371.39
Trustee Fee	1,524.37	118.26	1,642.62
Excess Master Servicing Compensation	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Loan Fees	83,622.91	7,391.10	91,014.01

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	9,966,647.30	1,709,250.00	11,675,897.30
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	11,649.96	0.00	11,649.96
Compensating Interest	11,649.96	0.00	11,649.96
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	33.07281%	59.49989%	
SMM %	3.29100%	7.25553%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	839.10	0.00	839.10
Interest Advances	<u>40,518.91</u>	<u>0.00</u>	<u>40,518.91</u>
Total Advances	41,358.01	0.00	41,358.01

Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments

NONE

Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.043%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.047%
Original Special Hazard Loss Limit	5,000,000.00
Original Special Hazard Loss Limit %	1.424%
Current Special Hazard Loss Limit	0.00
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	7,020,965.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	0.00
Current Fraud Loss Limit %	2.217%

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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	329,107,100.00	294,802,408.11
Class A Percentage	93.749819%	93.075224%
Class B-1	11,409,000.00	11,404,884.29
Class B-1 Percentage	3.249981%	3.600758%
Class B-2	3,511,000.00	3,509,733.43
Class B-2 Percentage	1.000147%	1.108096%
Class B-3	2,633,000.00	2,632,050.16
Class B-3 Percentage	0.750039%	0.830993%
Class B-4	1,755,000.00	1,754,366.90
Class B-4 Percentage	0.499931%	0.553890%
Class B-5	1,404,000.00	1,403,493.52
Class B-5 Percentage	0.399945%	0.443112%
Class B-6	1,229,149.78	1,228,706.37
Class B-6 Percentage	0.350137%	0.387928%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset tems, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE

101 Barclay Street,4W
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First Horizon Alternative Mortgage Securities Trust 2007-AA1
Mortgage Pass-Through Certificates, Series 2007- AA1

Stratification Tables

Group I

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	1	0.097	326,350.00	0.111
5.3	-	5.5	18	1.744	5,999,824.90	2.035
5.5	-	5.8	25	2.422	7,982,276.35	2.708
5.8	-	6.0	57	5.523	17,375,046.97	5.894
6.0	-	6.3	85	8.236	23,789,071.14	8.069
6.3	-	6.5	146	14.147	40,424,452.27	13.712
6.5	-	6.8	156	15.116	42,990,667.15	14.583
6.8	-	7.0	133	12.888	36,951,081.00	12.534
7.0	-	7.3	102	9.884	33,484,574.80	11.358
7.3	-	7.5	103	9.981	29,139,138.32	9.884
7.5	-	7.8	83	8.043	26,408,660.81	8.958
7.8	-	8.0	57	5.523	11,965,155.48	4.059
>		8.0	66	6.395	17,966,398.77	6.094
Wgt Ave / Total:			1032	100.000	294,802,697.96	100.000

Group II

<u>Issuance Coupon</u>			<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	2.941	526,570.00	2.401
5.5	-	5.8	1	2.941	337,800.00	1.540
5.8	-	6.0	1	2.941	460,000.00	2.097
6.0	-	6.3	0	0.000	0.00	0.000
6.3	-	6.5	0	0.000	0.00	0.000
6.5	-	6.8	5	14.706	2,087,191.90	9.516
6.8	-	7.0	2	5.882	825,895.09	3.766
7.0	-	7.3	3	8.824	2,199,800.61	10.030
7.3	-	7.5	6	17.647	4,827,983.43	22.012
7.5	-	7.8	7	20.588	4,085,855.10	18.629
7.8	-	8.0	7	20.588	6,404,648.69	29.201

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<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
> 8.0	1	2.941	177,200.00	0.808
Wgt Ave / Total:	34	100.000	21,932,944.82	100.000

Group I

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	11	1.066	454,026.15	0.154
50,000.00 - 75,000.00	42	4.070	2,634,405.66	0.894
75,000.00 - 100,000.00	39	3.779	3,449,034.80	1.170
100,000.00 - 125,000.00	52	5.039	5,756,329.21	1.953
125,000.00 - 150,000.00	93	9.012	12,885,214.85	4.371
150,000.00 - 175,000.00	67	6.492	10,899,128.36	3.697
175,000.00 - 200,000.00	85	8.236	15,916,441.93	5.399
200,000.00 - 225,000.00	84	8.140	18,011,567.63	6.110
225,000.00 - 250,000.00	81	7.849	19,368,028.32	6.570
250,000.00 - 275,000.00	49	4.748	12,886,477.26	4.371
275,000.00 - 300,000.00	65	6.298	18,689,765.25	6.340
300,000.00 - 325,000.00	67	6.492	20,960,238.52	7.110
325,000.00 - 350,000.00	43	4.167	14,496,867.04	4.917
350,000.00 - 375,000.00	28	2.713	10,189,626.93	3.456
375,000.00 - 400,000.00	46	4.457	17,830,024.02	6.048
400,000.00 - 425,000.00	48	4.651	19,871,033.16	6.740
425,000.00 - 450,000.00	12	1.163	5,268,667.55	1.787
450,000.00 - 475,000.00	17	1.647	7,887,606.37	2.676
475,000.00 - 500,000.00	16	1.550	7,877,990.27	2.672
500,000.00 - 525,000.00	7	0.678	3,608,495.60	1.224
525,000.00 - 550,000.00	5	0.484	2,685,450.00	0.911
550,000.00 - 575,000.00	6	0.581	3,394,548.97	1.151
575,000.00 - 600,000.00	6	0.581	3,502,538.33	1.188
600,000.00 - 625,000.00	8	0.775	4,879,464.00	1.655
625,000.00 - 650,000.00	16	1.550	10,330,224.25	3.504
650,000.00 - 675,000.00	1	0.097	658,950.00	0.224
675,000.00 - 700,000.00	2	0.194	1,383,600.00	0.469
700,000.00 - 725,000.00	3	0.291	2,139,865.00	0.726
725,000.00 - 750,000.00	1	0.097	740,000.00	0.251
750,000.00 - 775,000.00	1	0.097	761,600.00	0.258
775,000.00 - 800,000.00	4	0.388	3,138,820.16	1.065

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Mortgage Pass-Through Certificates, Series 2007- AA1

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
> 800,000.00	27	2.616	32,246,668.37	10.938
Wgt Ave / Total:	1032	100.000	294,802,697.96	100.000

Group II

<u>Update Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< = 0.00	0	0.000	0.00	0.000
0.00 - 25,000.00	0	0.000	0.00	0.000
25,000.00 - 50,000.00	0	0.000	0.00	0.000
50,000.00 - 75,000.00	1	2.941	64,676.49	0.295
75,000.00 - 100,000.00	0	0.000	0.00	0.000
100,000.00 - 125,000.00	1	2.941	117,000.00	0.533
125,000.00 - 150,000.00	0	0.000	0.00	0.000
150,000.00 - 175,000.00	1	2.941	159,248.69	0.726
175,000.00 - 200,000.00	3	8.824	533,600.00	2.433
200,000.00 - 225,000.00	0	0.000	0.00	0.000
225,000.00 - 250,000.00	1	2.941	233,141.90	1.063
250,000.00 - 275,000.00	0	0.000	0.00	0.000
275,000.00 - 300,000.00	0	0.000	0.00	0.000
300,000.00 - 325,000.00	0	0.000	0.00	0.000
325,000.00 - 350,000.00	1	2.941	337,800.00	1.540
350,000.00 - 375,000.00	0	0.000	0.00	0.000
375,000.00 - 400,000.00	1	2.941	379,650.00	1.731
400,000.00 - 425,000.00	0	0.000	0.00	0.000
425,000.00 - 450,000.00	2	5.882	890,602.55	4.061
450,000.00 - 475,000.00	1	2.941	460,000.00	2.097
475,000.00 - 500,000.00	2	5.882	977,400.00	4.456
500,000.00 - 525,000.00	0	0.000	0.00	0.000
525,000.00 - 550,000.00	1	2.941	526,570.00	2.401
550,000.00 - 575,000.00	3	8.824	1,693,713.76	7.722
575,000.00 - 600,000.00	1	2.941	596,000.00	2.717
600,000.00 - 625,000.00	1	2.941	611,252.55	2.787
625,000.00 - 650,000.00	3	8.824	1,943,895.09	8.863
650,000.00 - 675,000.00	0	0.000	0.00	0.000
675,000.00 - 700,000.00	2	5.882	1,376,673.68	6.277
700,000.00 - 725,000.00	0	0.000	0.00	0.000
725,000.00 - 750,000.00	0	0.000	0.00	0.000
750,000.00 - 775,000.00	0	0.000	0.00	0.000
775,000.00 - 800,000.00	0	0.000	0.00	0.000

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<u>Update Face</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
> 800,000.00	9	26.471	11,031,720.11	50.297
Wgt Ave / Total:	34	100.000	21,932,944.82	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	161	15.601	63,148,040.94	21.420
FL	66	6.395	28,361,354.64	9.620
AZ	125	12.112	32,531,808.78	11.035
VA	49	4.748	15,349,436.34	5.207
WA	56	5.426	13,599,393.17	4.613
CO	26	2.519	5,960,961.41	2.022
Others	549	53.198	135,851,702.68	46.082
Wgt Ave / Total:	1032	100.000	294,802,697.96	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	12	35.294	9,517,389.41	43.393
FL	3	8.824	3,034,900.00	13.837
AZ	0	0.000	0.00	0.000
VA	2	5.882	1,052,200.00	4.797
WA	0	0.000	0.00	0.000
CO	0	0.000	0.00	0.000
Others	17	50.000	8,328,455.41	37.972
Wgt Ave / Total:	34	100.000	21,932,944.82	100.000

Group I

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<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	1	0.097	174,362.88	0.059
300	- 360	1031	99.903	294,628,335.08	99.941
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1032	100.000	294,802,697.96	100.000

Group II

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	34	100.000	21,932,944.82	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		34	100.000	21,932,944.82	100.000