

TRUTH AND TREASON, LLC

Balance Sheet

As of December 31, 2023

	Dec 31, 23
ASSETS	
Current Assets	
Checking/Savings	
Chase Checking Account	7,078.21
Chase Savings Account	1,693,032.11
Total Checking/Savings	1,700,110.32
Total Current Assets	1,700,110.32
Other Assets	
Accumulated Amortization	-9,000.00
Capitalized Film Production	1,589,620.69
Organization Costs	134,994.00
Total Other Assets	1,715,614.69
TOTAL ASSETS	3,415,725.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	3,000.00
Total Accounts Payable	3,000.00
Total Current Liabilities	3,000.00
Total Liabilities	3,000.00
Equity	
Angel Studios, Inc	389,105.04
Crowd Funding	852,391.25
Kaleidoscope Pictures, LLC	401,185.76
Legacy	1,100,000.00
Movie Line Productions	115,091.13
Retained Earnings	-14,055.18
Tegland	250,000.00
VAS Portal, LLC	30,237.00
Whitaker Family	300,000.00
Net Income	-11,229.99
Total Equity	3,412,725.01
TOTAL LIABILITIES & EQUITY	3,415,725.01

TRUTH AND TREASON, LLC

Profit & Loss

January through December 2023

Accrual Basis

Ordinary Income/Expense	
Income	
Royalty Income	0.00
Total Income	0.00
Gross Profit	0.00
Expense	
Amortization Expense	9,000.00
Fees and Late Charges	30.00
Production Expenses	0.00
Professional Fees	
Accounting	2,360.00
Legal Fees	0.00
Total Professional Fees	2,390.00
Royalty Expense	0.00
Taxes	
State	100.00
Total Taxes	100.00
Total Expense	
Net Ordinary Income	-11,490.00
Other Income/Expense Other Income	
Interest Income	260.01
Total Other Income	260.01
Net Other Income	260.01
Net Income	-11,229.99