

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	47,690,000.00	5.500000	497,494.89	218,579.17	716,074.06	0.00	47,192,505.11	0.00
1A2	32053LAB8	Senior	Var-30/360	71,803,242.10	5.415000	98.36	324,012.13	324,110.49	0.00	71,803,143.74	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	64,522,987.60	5.165000	248,780.78	277,717.69	526,498.47	0.00	64,274,206.82	0.00
1A6	32053LAF9	Strip IO	Var-30/360	71,803,242.10	0.685000	0.00	40,987.68	40,987.68	0.00	71,803,143.74	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,196,720.70	0.000000	1.64	0.00	1.64	0.00	1,196,719.06	0.00
1A8	32053LAH5	Strip IO	Var-30/360	64,522,987.60	1.835000	0.00	98,666.40	98,666.40	0.00	64,274,206.82	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	23,845,000.00	5.115000	248,747.45	101,639.31	350,386.76	0.00	23,596,252.55	0.00
111	32053LAL6	Strip IO	Var-30/360	23,845,000.00	1.885000	0.00	37,456.52	37,456.52	0.00	23,596,252.55	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,771,080.31	0.000000	9,687.85	0.00	9,687.85	0.00	1,761,392.46	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.34	0.34	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	8,260,120.24	5.750000	33,937.45	39,579.74	73,517.19	0.00	8,226,182.79	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	25,778.50	0.000000	103.11	0.00	103.11	0.00	25,675.39	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,701,582.48	6.235203	5,248.93	45,213.44	50,462.37	0.00	8,696,333.55	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,283,240.59	6.235203	1,980.50	17,059.73	19,040.23	0.00	3,281,260.09	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,298,268.41	6.235203	1,386.35	11,941.81	13,328.16	0.00	2,296,882.06	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,477,458.26	6.235203	891.23	7,676.88	8,568.10	0.00	1,476,567.04	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,149,134.62	6.235203	693.18	5,970.91	6,664.08	0.00	1,148,441.45	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,093,581.84	6.235203	659.67	5,682.25	6,341.92	-0.00	1,092,922.18	55,954.34
Totals				286,152,195.65		1,049,711.39	1,477,354.00	2,527,065.37	0.00	285,102,484.29	55,954.34

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First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	47,690,000.00	497,494.89	0.00	497,494.89	0.00	47,192,505.11	0.854627039
1A2	32053LAB8	92,040,000.00	71,803,242.10	98.36	0.00	98.36	0.00	71,803,143.74	0.780129767
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	64,522,987.60	248,780.78	0.00	248,780.78	0.00	64,274,206.82	0.855324393
1A6	32053LAF9	92,040,000.00	71,803,242.10	0.00	0.00	0.00	0.00	71,803,143.74	0.780129767
1A7	32053LAG7	1,534,000.00	1,196,720.70	1.64	0.00	1.64	0.00	1,196,719.06	0.780129767
1A8	32053LAH5	75,146,000.00	64,522,987.60	0.00	0.00	0.00	0.00	64,274,206.82	0.855324393
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
110	32053LAK8	27,610,000.00	23,845,000.00	248,747.45	0.00	248,747.45	0.00	23,596,252.55	0.854627039
111	32053LAL6	27,610,000.00	23,845,000.00	0.00	0.00	0.00	0.00	23,596,252.55	0.854627039
112	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,771,080.31	9,687.85	0.00	9,687.85	0.00	1,761,392.46	0.968151271
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	8,260,120.24	33,937.45	0.00	33,937.45	0.00	8,226,182.79	0.872619369
2PO	32053LAR3	26,805.00	25,778.50	103.11	0.00	103.11	0.00	25,675.39	0.957858089
B1	32053LAS1	8,746,000.00	8,701,582.48	5,248.93	0.00	5,248.93	0.00	8,696,333.55	0.994321238
B2	32053LAT9	3,300,000.00	3,283,240.59	1,980.50	0.00	1,980.50	0.00	3,281,260.09	0.994321238
B3	32053LAU6	2,310,000.00	2,298,268.41	1,386.35	0.00	1,386.35	0.00	2,296,882.06	0.994321238
B4	32053LAV4	1,485,000.00	1,477,458.26	891.23	0.00	891.23	0.00	1,476,567.04	0.994321238
B5	32053LAW2	1,155,000.42	1,149,134.62	693.18	0.00	693.18	0.00	1,148,441.45	0.994321238
B6	32053LAX0	1,155,273.00	1,093,581.84	659.67	0.00	659.67	-0.00	1,092,922.18	0.946029361
Totals		330,008,514.42	286,152,195.65	1,049,711.39	0.00	1,049,711.39	0.00	285,102,484.29	

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First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	47,690,000.00	5.500000	5.500000	218,579.17	218,579.17	0.00	218,579.17	0.00	0.00
1A2	71,803,242.10	5.415000	5.415000	324,012.13	324,012.13	0.00	324,012.13	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	64,522,987.60	5.165000	5.165000	277,717.69	277,717.69	0.00	277,717.69	0.00	0.00
1A6	71,803,242.10	0.685000	0.685000	40,987.68	40,987.68	0.00	40,987.68	0.00	0.00
1A7	1,196,720.70	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	64,522,987.60	1.835000	1.835000	98,666.40	98,666.40	0.00	98,666.40	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	23,845,000.00	5.115000	5.115000	101,639.31	101,639.31	0.00	101,639.31	0.00	0.00
111	23,845,000.00	1.885000	1.885000	37,456.52	37,456.52	0.00	37,456.52	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,771,080.31	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.34	0.00	0.00
2A1	8,260,120.24	5.750000	5.750000	39,579.74	39,579.74	0.00	39,579.74	0.00	0.00
2PO	25,778.50	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,701,582.48	6.235203	6.235203	45,213.44	45,213.44	0.00	45,213.44	0.00	0.00
B2	3,283,240.59	6.235203	6.235203	17,059.73	17,059.73	0.00	17,059.73	0.00	0.00
B3	2,298,268.41	6.235203	6.235203	11,941.81	11,941.81	0.00	11,941.81	0.00	0.00
B4	1,477,458.26	6.235203	6.235203	7,676.88	7,676.88	0.00	7,676.88	0.00	0.00
B5	1,149,134.62	6.235203	6.235203	5,970.91	5,970.91	0.00	5,970.91	0.00	0.00
B6	1,093,581.84	6.235203	6.235203	5,682.25	5,682.25	0.00	5,682.25	0.00	0.00
Totals	286,152,195.65			1,477,353.66	1,477,353.66	0.00	1,477,354.00	0.00	0.00

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	863.636363636	9.009324398	3.958333333	854.627039238	5.500000
1A2	32053LAB8	92,040,000.00	780.130835540	0.001068673	3.520340395	780.129766867	5.415000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	858.635025172	3.310632369	3.695708254	855.324392804	5.165000
1A6	32053LAF9	92,040,000.00	780.130835540	0.000000000	0.445324685	780.129766867	0.685000
1A7	32053LAG7	1,534,000.00	780.130835540	0.001068673	0.000000000	780.129766867	0.000000
1A8	32053LAH5	75,146,000.00	858.635025172	0.000000000	1.312996059	855.324392804	1.835000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	863.636363636	9.009324398	3.681250000	854.627039238	5.115000
111	32053LAL6	27,610,000.00	863.636363636	0.000000000	1.356628788	854.627039238	1.885000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	973.476206814	5.324935801	0.000000000	968.151271013	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	3.401614587	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	876.219395217	3.600026546	4.198551269	872.619368671	5.750000
2PO	32053LAR3	26,805.00	961.704840920	3.846751498	0.000000000	957.858089422	0.000000
B1	32053LAS1	8,746,000.00	994.921390128	0.600152064	5.169614053	994.321238065	6.235203
B2	32053LAT9	3,300,000.00	994.921390128	0.600152064	5.169614053	994.321238065	6.235203
B3	32053LAU6	2,310,000.00	994.921390128	0.600152064	5.169614053	994.321238065	6.235203
B4	32053LAV4	1,485,000.00	994.921390128	0.600152064	5.169614053	994.321238065	6.235203
B5	32053LAW2	1,155,000.42	994.921390128	0.600152064	5.169614053	994.321238065	6.235203
B6	32053LAX0	1,155,273.00	946.600365419	0.571004070	4.918537887	946.029361350	6.235203
Totals		330,008,514.42	867.105493181	3.180861536	4.476714798	863.924631736	

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Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
LIBOR Determination Date
Accrual Period 30/360
Number of Days in 30/360 Accrual Period

Begin
End

01/25/08
03/01/07
12/31/07
01/23/08
12/21/07
12/01/07
01/01/08
30

Index

One-Month Libor Rate 4.86500%

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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,100	62	1,162
Loans Paid Off or otherwise removed pursuant to the PSA	<u>6</u>	<u>0</u>	<u>6</u>
Ending Aggregate Loan Count	1,094	62	1,156
Beginning Pool Stated Principal Balance	277,333,509.26	8,818,686.40	286,152,195.66
Scheduled Principal	141,087.87	33,007.43	174,095.30
Unscheduled Principal	872,589.18	3,026.90	875,616.08
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	276,319,832.21	8,782,652.07	285,102,484.28
Beginning Weighted Average Mortgage Rate	6.81718%	6.39541%	
Beginning Weighted Average Net Mortgage Rate	6.21009%	5.73319%	
Ending Weighted Average Mortgage Rate	6.81773%	6.39548%	
Ending Weighted Average Net Mortgage Rate	6.21016%	5.73319%	
Beginning Weighted Average Remaining Term to Maturity	351	168	
Ending Weighted Average Remaining Term to Maturity	350	167	

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	32	2.92505%	10,723,888.26	3.88097%	7	0.63985%	1,486,242.31	0.53787%	10	0.91408%	3,687,348.38	1.33445%
Group 2	1	1.61290%	394,418.18	4.49088%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	33	2.85467%	11,118,306.44	3.89976%	7	0.60554%	1,486,242.31	0.52130%	10	0.86505%	3,687,348.38	1.29334%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	13	1.18830%	5,342,170.34	1.93333%	1	0.09141%	628,280.22	0.22737%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	13	1.12457%	5,342,170.34	1.87377%	1	0.08651%	628,280.22	0.22037%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

Group I
11,144,041.25

Group II
0.00

Total
11,144,041.25

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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,574,569.32	46,999.32	1,621,568.64
Plus: Compensating Interest	959.06	0.00	959.06
Less: Master Servicer Fee	56,391.15	1,793.13	58,184.28
Less: Excess Master Servicer Fee	82,529.30	3,029.36	85,558.66
Less: Trustee Fee	<u>1,386.67</u>	<u>44.09</u>	<u>1,430.76</u>
Total Interest Available	1,435,221.27	42,132.74	1,477,354.01

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	141,087.87	33,007.43	174,095.30
Paid in Full Principal	820,850.58	0.00	820,850.58
Curtailment Principal	51,738.60	3,026.90	54,765.50
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>1,013,677.05</u>	<u>36,034.33</u>	<u>1,049,711.38</u>

Total Available Funds	2,448,898.32	78,167.07	2,527,065.39
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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.66007%	93.94071%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.33993%	6.05929%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	995,123.12	33,937.45	1,029,060.57
Subordinate Principal Distribution Amount	8,866.08	1,993.77	10,859.85
PO Principal Distribution Amount	<u>9,687.85</u>	<u>103.11</u>	<u>9,790.96</u>
Total Principal Distribution Amount	1,013,677.05	36,034.33	1,049,711.38

**Conditions for Senior Prepayment Interest
Shifting**

Delinquency Test Pass	NO
Loss Test Pass	YES

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

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904-998-4745

Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	2,448,898.32	78,167.07	2,527,065.39
Corridor Contract Payments			0.00
Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deposits	2,448,898.32	78,167.07	2,527,065.39
Withdrawals			
To the Senior Classes	2,349,040.22	73,620.31	2,422,660.52
To the Subordinate Classes			<u>104,404.87</u>
Total Withdrawals			<u>2,527,065.39</u>
Ending Balance	0.00	0.00	0.00

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Reserve Funds

Beginnning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

Yield Supplemental Amounts Details

Yield Supplemental Amounts

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
Total	--	--	--	--

Corridor Contract Amounts Available

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
Total	--	--	--

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	56,391.15	1,793.13	58,184.28
Net Master Servicing Fee	55,432.08	1,793.13	57,225.22
Trustee Fee	1,386.67	44.09	1,430.76
Excess Master Servicing Compensation	82,529.30	3,029.36	85,558.66
Total Net Loan Fees	139,348.05	4,866.58	144,214.64

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	820,850.58	0.00	820,850.58
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	959.06	0.00	959.06
Compensating Interest	959.06	0.00	959.06
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	3.71282%	0.41265%	

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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
SMM %	0.31480%	0.03445%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	6,176.51	0.00	6,176.51
Interest Advances	108,668.79	0.00	108,668.79
Total Advances	114,845.30	0.00	114,845.30

Advances made with Regard to the Mortgage
Loans Other than Principal and Interest on
Delinquent Payments

NONE

Senior Principal Distribution Amounts

PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning PO Balance	1,771,081.16	25,778.51	1,796,859.67
PO Scheduled Principal	1,242.85	103.11	1,345.96
PO Prepayments & Recoveries	8,445.00	0.00	8,445.00
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	0.00	0.00	0.00
Ending PO Balance	1,761,393.31	25,675.40	1,787,068.71

NON-PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Non-PO Balance	275,562,428.10	8,792,907.89	284,355,335.99
Non-PO Scheduled Principal	139,845.02	32,904.32	172,749.34
Non-PO Prepayments & Recoveries	864,144.18	3,026.90	867,171.08
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	0.00	0.00	0.00
Ending Non-PO Balance	274,558,438.90	8,756,976.67	283,315,415.57

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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	55,954.34	0.00	55,954.34
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.053%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	2,851,024.84
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.473%

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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

Original

330,008,514.42
100.000000%

Current

285,102,484.28
100.000000%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset tems, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE

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First Horizon Asset Securities Inc.
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Mortgage Pass-Through Certificates, Series 2007-FA2

Group I

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	22	2.011	4,117,901.20	1.490
6.001000000000	- 6.501000000000	323	29.525	78,889,479.64	28.550
6.501000000000	- 7.001000000000	519	47.441	139,658,441.18	50.542
7.001000000000	- 7.501000000000	130	11.883	30,801,291.24	11.147
7.501000000000	- 8.001000000000	73	6.673	19,111,543.69	6.916
8.001000000000	- 8.501000000000	17	1.554	2,339,069.18	0.847
8.501000000000	- 9.001000000000	10	0.914	1,402,106.08	0.507
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		1094	100.000	276,319,832.21	100.000

Group II

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	1	1.613	162,091.00	1.846
5.501000000000	- 6.001000000000	5	8.065	1,436,909.64	16.361
6.001000000000	- 6.501000000000	31	50.000	4,824,797.64	54.936
6.501000000000	- 7.001000000000	16	25.806	1,823,537.39	20.763
7.001000000000	- 7.501000000000	7	11.290	461,614.27	5.256
7.501000000000	- 8.001000000000	2	3.226	73,702.13	0.839
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		62	100.000	8,782,652.07	100.000

Group I

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New York, NY 10286

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0.183	37,946.80	0.014
25,000.00	-	50,000.00	2.377	1,110,695.20	0.402
50,000.00	-	75,000.00	7.313	4,976,281.20	1.801
75,000.00	-	100,000.00	6.490	6,342,594.53	2.295
100,000.00	-	125,000.00	7.861	9,744,082.21	3.526
125,000.00	-	150,000.00	9.963	14,911,313.21	5.396
150,000.00	-	175,000.00	8.775	15,640,097.22	5.660
175,000.00	-	200,000.00	9.141	18,726,777.94	6.777
200,000.00	-	225,000.00	6.764	15,695,741.51	5.680
225,000.00	-	250,000.00	5.667	14,737,391.86	5.333
250,000.00	-	275,000.00	4.753	13,693,482.79	4.956
275,000.00	-	300,000.00	4.022	12,581,569.55	4.553
300,000.00	-	325,000.00	3.473	11,823,753.77	4.279
325,000.00	-	350,000.00	3.291	12,152,477.72	4.398
350,000.00	-	375,000.00	2.011	7,936,480.59	2.872
375,000.00	-	400,000.00	1.645	7,003,915.65	2.535
400,000.00	-	425,000.00	2.925	13,239,689.30	4.791
425,000.00	-	450,000.00	1.097	5,265,657.38	1.906
450,000.00	-	475,000.00	1.280	6,485,641.72	2.347
475,000.00	-	500,000.00	1.097	5,862,199.26	2.122
500,000.00	-	525,000.00	1.280	7,146,729.39	2.586
525,000.00	-	550,000.00	0.823	4,828,007.54	1.747
550,000.00	-	575,000.00	1.097	6,743,308.84	2.440
575,000.00	-	600,000.00	1.005	6,498,797.80	2.352
600,000.00	-	625,000.00	0.731	4,896,064.31	1.772
625,000.00	-	650,000.00	1.005	7,013,494.28	2.538
650,000.00	-	675,000.00	0.366	2,647,851.01	0.958
675,000.00	-	700,000.00	0.183	1,382,500.00	0.500
700,000.00	-	725,000.00	0.183	1,429,835.04	0.517
725,000.00	-	750,000.00	0.091	735,000.00	0.266
750,000.00	-	775,000.00	0.091	762,676.70	0.276
775,000.00	-	800,000.00	0.183	1,586,341.86	0.574
>	800,000.00	31	2.834	32,681,436.03	11.827
Wgt Ave / Total:		1094	100.000	276,319,832.21	100.000

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1.613	12,636.76	0.144
25,000.00	-	50,000.00	16.129	422,005.15	4.805
50,000.00	-	75,000.00	14.516	584,402.64	6.654
75,000.00	-	100,000.00	27.419	1,457,466.59	16.595
100,000.00	-	125,000.00	4.839	358,726.22	4.084
125,000.00	-	150,000.00	8.065	698,464.04	7.953
150,000.00	-	175,000.00	4.839	485,714.56	5.530
175,000.00	-	200,000.00	4.839	571,858.61	6.511
200,000.00	-	225,000.00	4.839	640,177.17	7.289
225,000.00	-	250,000.00	1.613	241,309.89	2.748
250,000.00	-	275,000.00	3.226	531,862.96	6.056
275,000.00	-	300,000.00	1.613	276,426.47	3.147
300,000.00	-	325,000.00	0.000	0.00	0.000

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First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.613	394,418.18	4.491
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	689,459.99	7.850
700,000.00	-	725,000.00	2	3.226	1,417,722.84	16.142
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			62	100.000	8,782,652.07	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.091	154,533.43	0.056
180	-	300	1	0.091	62,623.37	0.023
300	-	360	1092	99.817	276,102,675.41	99.921
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1094	100.000	276,319,832.21	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	86,382.08	0.984
120	-	180	61	98.387	8,696,269.99	99.016
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			62	100.000	8,782,652.07	100.000

Group I

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First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	0	0.000	0.00	0.000
5.500000000000	- 5.750000000000	1	0.091	305,357.09	0.111
5.750000000000	- 6.000000000000	21	1.920	3,812,544.11	1.380
6.000000000000	- 6.250000000000	91	8.318	21,586,977.89	7.812
6.250000000000	- 6.500000000000	232	21.207	57,302,501.75	20.738
6.500000000000	- 6.750000000000	256	23.400	72,265,314.46	26.153
6.750000000000	- 7.000000000000	263	24.040	67,393,126.72	24.390
7.000000000000	- 7.250000000000	68	6.216	16,679,322.07	6.036
7.250000000000	- 7.500000000000	62	5.667	14,121,969.17	5.111
7.500000000000	- 7.750000000000	40	3.656	11,111,750.14	4.021
7.750000000000	- 8.000000000000	33	3.016	7,999,793.55	2.895
>	8.000000000000	27	2.468	3,741,175.26	1.354
Wgt Ave / Total:		1094	100.000	276,319,832.21	100.000

Group II

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	1	1.613	162,091.00	1.846
5.500000000000	- 5.750000000000	1	1.613	266,352.16	3.033
5.750000000000	- 6.000000000000	4	6.452	1,170,557.48	13.328
6.000000000000	- 6.250000000000	17	27.419	2,565,099.29	29.206
6.250000000000	- 6.500000000000	14	22.581	2,259,698.35	25.729
6.500000000000	- 6.750000000000	7	11.290	950,798.29	10.826
6.750000000000	- 7.000000000000	9	14.516	872,739.10	9.937
7.000000000000	- 7.250000000000	4	6.452	282,295.82	3.214
7.250000000000	- 7.500000000000	3	4.839	179,318.45	2.042
7.500000000000	- 7.750000000000	1	1.613	33,140.01	0.377
7.750000000000	- 8.000000000000	1	1.613	40,562.12	0.462
>	8.000000000000	0	0.000	0.00	0.000
Wgt Ave / Total:		62	100.000	8,782,652.07	100.000

Group I

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	2	0.183	37,946.80	0.014
25,000.00	- 50,000.00	26	2.377	1,110,695.20	0.402
50,000.00	- 75,000.00	80	7.313	4,976,281.20	1.801
75,000.00	- 100,000.00	71	6.490	6,342,594.53	2.295
100,000.00	- 125,000.00	86	7.861	9,744,082.21	3.526
125,000.00	- 150,000.00	109	9.963	14,911,313.21	5.396
150,000.00	- 175,000.00	96	8.775	15,640,097.22	5.660
175,000.00	- 200,000.00	100	9.141	18,726,777.94	6.777
200,000.00	- 225,000.00	74	6.764	15,695,741.51	5.680
225,000.00	- 250,000.00	62	5.667	14,737,391.86	5.333

101 Barclay Street,4W
New York, NY 10286

Distribution Date: 01/25/08

Officer: Melissa A. Hancock
904-998-4745

Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	- 275,000.00	52	4.753	13,693,482.79	4.956
275,000.00	- 300,000.00	44	4.022	12,581,569.55	4.553
300,000.00	- 325,000.00	38	3.473	11,823,753.77	4.279
325,000.00	- 350,000.00	36	3.291	12,152,477.72	4.398
350,000.00	- 375,000.00	22	2.011	7,936,480.59	2.872
375,000.00	- 400,000.00	18	1.645	7,003,915.65	2.535
400,000.00	- 425,000.00	32	2.925	13,239,689.30	4.791
425,000.00	- 450,000.00	12	1.097	5,265,657.38	1.906
450,000.00	- 475,000.00	14	1.280	6,485,641.72	2.347
475,000.00	- 500,000.00	12	1.097	5,862,199.26	2.122
500,000.00	- 525,000.00	14	1.280	7,146,729.39	2.586
525,000.00	- 550,000.00	9	0.823	4,828,007.54	1.747
550,000.00	- 575,000.00	12	1.097	6,743,308.84	2.440
575,000.00	- 600,000.00	11	1.005	6,498,797.80	2.352
600,000.00	- 625,000.00	8	0.731	4,896,064.31	1.772
625,000.00	- 650,000.00	11	1.005	7,013,494.28	2.538
650,000.00	- 675,000.00	4	0.366	2,647,851.01	0.958
675,000.00	- 700,000.00	2	0.183	1,382,500.00	0.500
700,000.00	- 725,000.00	2	0.183	1,429,835.04	0.517
725,000.00	- 750,000.00	1	0.091	735,000.00	0.266
750,000.00	- 775,000.00	1	0.091	762,676.70	0.276
775,000.00	- 800,000.00	2	0.183	1,586,341.86	0.574
>	800,000.00	31	2.834	32,681,436.03	11.827
Wgt Ave / Total:		1094	100.000	276,319,832.21	100.000

Group II

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	1.613	12,636.76	0.144
25,000.00	- 50,000.00	10	16.129	422,005.15	4.805
50,000.00	- 75,000.00	9	14.516	584,402.64	6.654
75,000.00	- 100,000.00	17	27.419	1,457,466.59	16.595
100,000.00	- 125,000.00	3	4.839	358,726.22	4.084
125,000.00	- 150,000.00	5	8.065	698,464.04	7.953
150,000.00	- 175,000.00	3	4.839	485,714.56	5.530
175,000.00	- 200,000.00	3	4.839	571,858.61	6.511
200,000.00	- 225,000.00	3	4.839	640,177.17	7.289
225,000.00	- 250,000.00	1	1.613	241,309.89	2.748
250,000.00	- 275,000.00	2	3.226	531,862.96	6.056
275,000.00	- 300,000.00	1	1.613	276,426.47	3.147
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	1	1.613	394,418.18	4.491
400,000.00	- 425,000.00	0	0.000	0.00	0.000
425,000.00	- 450,000.00	0	0.000	0.00	0.000
450,000.00	- 475,000.00	0	0.000	0.00	0.000
475,000.00	- 500,000.00	0	0.000	0.00	0.000
500,000.00	- 525,000.00	0	0.000	0.00	0.000
525,000.00	- 550,000.00	0	0.000	0.00	0.000
550,000.00	- 575,000.00	0	0.000	0.00	0.000
575,000.00	- 600,000.00	0	0.000	0.00	0.000

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	689,459.99	7.850
700,000.00	-	725,000.00	2	3.226	1,417,722.84	16.142
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			62	100.000	8,782,652.07	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.091	154,533.43	0.056
180	-	300	1	0.091	62,623.37	0.023
300	-	360	1092	99.817	276,102,675.41	99.921
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1094	100.000	276,319,832.21	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	86,382.08	0.984
120	-	180	61	98.387	8,696,269.99	99.016
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			62	100.000	8,782,652.07	100.000

Group I

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
	CA	124	11.335	49,222,606.14	17.814
	FL	38	3.473	12,187,096.53	4.411
	AZ	72	6.581	19,208,223.12	6.951
	VA	52	4.753	15,522,473.16	5.618
	WA	58	5.302	17,181,418.08	6.218
	CO	28	2.559	6,790,907.92	2.458
	Others	722	65.996	156,207,107.26	56.531
Wgt Ave / Total:		1094	100.000	276,319,832.21	100.000

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First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.839	1,527,933.04	17.397
FL	2	3.226	799,246.91	9.100
AZ	1	1.613	144,724.48	1.648
VA	1	1.613	198,792.83	2.263
WA	0	0.000	0.00	0.000
CO	1	1.613	12,636.76	0.144
Others	54	87.097	6,099,318.05	69.447
Wgt Ave / Total:	62	100.000	8,782,652.07	100.000