

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 12/26/07

Officer: Melissa A. Hancock  
904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	48,526,666.67	5.500000	836,666.67	222,413.89	1,059,080.56	0.00	47,690,000.00	0.00
1A2	32053LAB8	Senior	Var-30/360	74,479,071.62	5.333130	2,675,829.51	331,005.48	3,006,834.99	0.00	71,803,242.10	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	65,848,129.83	5.083130	1,325,142.22	278,928.84	1,604,071.06	0.00	64,522,987.60	0.00
1A6	32053LAF9	Strip IO	Var-30/360	74,479,071.62	0.766870	0.00	47,596.47	47,596.47	0.00	71,803,242.10	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,241,317.86	0.000000	44,597.16	0.00	44,597.16	0.00	1,196,720.70	0.00
1A8	32053LAH5	Strip IO	Var-30/360	65,848,129.83	1.916870	0.00	105,185.25	105,185.25	0.00	64,522,987.60	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	24,263,333.33	5.033130	418,333.33	101,767.09	520,100.43	0.00	23,845,000.00	0.00
111	32053LAL6	Strip IO	Var-30/360	24,263,333.33	1.966870	0.00	39,769.02	39,769.02	0.00	23,845,000.00	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,791,091.60	0.000000	20,011.29	0.00	20,011.29	0.00	1,771,080.31	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.16	0.16	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	8,294,717.62	5.750000	34,597.38	39,745.52	74,342.90	0.00	8,260,120.24	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	25,881.13	0.000000	102.63	0.00	102.63	0.00	25,778.50	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,706,741.96	6.235157	5,159.48	45,239.92	50,399.40	0.00	8,701,582.48	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,285,187.34	6.235157	1,946.75	17,069.72	19,016.47	0.00	3,283,240.59	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,299,631.14	6.235157	1,362.73	11,948.80	13,311.53	0.00	2,298,268.41	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,478,334.30	6.235157	876.04	7,681.37	8,557.41	0.00	1,477,458.26	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,149,815.99	6.235157	681.36	5,974.40	6,655.77	0.00	1,149,134.62	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,094,230.27	6.235157	648.42	5,685.58	6,334.01	0.00	1,093,581.84	55,954.34
Totals				291,518,150.66		5,365,954.97	1,505,181.51	6,871,136.51	0.00	286,152,195.65	55,954.34

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	48,526,666.67	836,666.67	0.00	836,666.67	0.00	47,690,000.00	0.863636364
1A2	32053LAB8	92,040,000.00	74,479,071.62	2,675,829.51	0.00	2,675,829.51	0.00	71,803,242.10	0.780130836
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	65,848,129.83	1,325,142.22	0.00	1,325,142.22	0.00	64,522,987.60	0.858635025
1A6	32053LAF9	92,040,000.00	74,479,071.62	0.00	0.00	0.00	0.00	71,803,242.10	0.780130836
1A7	32053LAG7	1,534,000.00	1,241,317.86	44,597.16	0.00	44,597.16	0.00	1,196,720.70	0.780130836
1A8	32053LAH5	75,146,000.00	65,848,129.83	0.00	0.00	0.00	0.00	64,522,987.60	0.858635025
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
110	32053LAK8	27,610,000.00	24,263,333.33	418,333.33	0.00	418,333.33	0.00	23,845,000.00	0.863636364
111	32053LAL6	27,610,000.00	24,263,333.33	0.00	0.00	0.00	0.00	23,845,000.00	0.863636364
112	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,791,091.60	20,011.29	0.00	20,011.29	0.00	1,771,080.31	0.973476207
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	8,294,717.62	34,597.38	0.00	34,597.38	0.00	8,260,120.24	0.876219395
2PO	32053LAR3	26,805.00	25,881.13	102.63	0.00	102.63	0.00	25,778.50	0.961704841
B1	32053LAS1	8,746,000.00	8,706,741.96	5,159.48	0.00	5,159.48	0.00	8,701,582.48	0.994921390
B2	32053LAT9	3,300,000.00	3,285,187.34	1,946.75	0.00	1,946.75	0.00	3,283,240.59	0.994921390
B3	32053LAU6	2,310,000.00	2,299,631.14	1,362.73	0.00	1,362.73	0.00	2,298,268.41	0.994921390
B4	32053LAV4	1,485,000.00	1,478,334.30	876.04	0.00	876.04	0.00	1,477,458.26	0.994921390
B5	32053LAW2	1,155,000.42	1,149,815.99	681.36	0.00	681.36	0.00	1,149,134.62	0.994921390
B6	32053LAX0	1,155,273.00	1,094,230.27	648.42	0.00	648.42	0.00	1,093,581.84	0.946600365
Totals		330,008,514.42	291,518,150.66	5,365,954.97	0.00	5,365,954.97	0.00	286,152,195.65	

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	48,526,666.67	5.500000	5.500000	222,413.89	222,413.89	0.00	222,413.89	0.00	0.00
1A2	74,479,071.62	5.333130	5.333130	331,005.48	331,005.48	0.00	331,005.48	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	65,848,129.83	5.083130	5.083130	278,928.84	278,928.84	0.00	278,928.84	0.00	0.00
1A6	74,479,071.62	0.766870	0.766870	47,596.47	47,596.47	0.00	47,596.47	0.00	0.00
1A7	1,241,317.86	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	65,848,129.83	1.916870	1.916870	105,185.25	105,185.25	0.00	105,185.25	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
1I0	24,263,333.33	5.033130	5.033130	101,767.09	101,767.09	0.00	101,767.09	0.00	0.00
1I1	24,263,333.33	1.966870	1.966870	39,769.02	39,769.02	0.00	39,769.02	0.00	0.00
1I2	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,791,091.60	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.16	0.00	0.00
2A1	8,294,717.62	5.750000	5.750000	39,745.52	39,745.52	0.00	39,745.52	0.00	0.00
2PO	25,881.13	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,706,741.96	6.235157	6.235157	45,239.92	45,239.92	0.00	45,239.92	0.00	0.00
B2	3,285,187.34	6.235157	6.235157	17,069.72	17,069.72	0.00	17,069.72	0.00	0.00
B3	2,299,631.14	6.235157	6.235157	11,948.80	11,948.80	0.00	11,948.80	0.00	0.00
B4	1,478,334.30	6.235157	6.235157	7,681.37	7,681.37	0.00	7,681.37	0.00	0.00
B5	1,149,815.99	6.235157	6.235157	5,974.40	5,974.40	0.00	5,974.40	0.00	0.00
B6	1,094,230.27	6.235157	6.235157	5,685.58	5,685.58	0.00	5,685.58	0.00	0.00
Totals	291,518,150.66			1,505,181.35	1,505,181.35	0.00	1,505,181.51	0.00	0.00

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	878.787878788	15.151515152	4.027777778	863.636363636	5.500000
1A2	32053LAB8	92,040,000.00	809.203298750	29.072463210	3.596321991	780.130835540	5.333130
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	876.269260183	17.634235011	3.711825470	858.635025172	5.083130
1A6	32053LAF9	92,040,000.00	809.203298750	0.000000000	0.517128111	780.130835540	0.766870
1A7	32053LAG7	1,534,000.00	809.203298750	29.072463210	0.000000000	780.130835540	0.000000
1A8	32053LAH5	75,146,000.00	876.269260183	0.000000000	1.399745214	858.635025172	1.916870
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	878.787878788	15.151515152	3.685878030	863.636363636	5.033130
111	32053LAL6	27,610,000.00	878.787878788	0.000000000	1.440384596	863.636363636	1.966870
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	984.475436313	10.999229499	0.000000000	973.476206814	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	1.633218736	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	879.889425888	3.670030670	4.216136832	876.219395217	5.750000
2PO	32053LAR3	26,805.00	965.533652871	3.828811951	0.000000000	961.704840920	0.000000
B1	32053LAS1	8,746,000.00	995.511315064	0.589924936	5.172640962	994.921390128	6.235157
B2	32053LAT9	3,300,000.00	995.511315064	0.589924936	5.172640962	994.921390128	6.235157
B3	32053LAU6	2,310,000.00	995.511315064	0.589924936	5.172640962	994.921390128	6.235157
B4	32053LAV4	1,485,000.00	995.511315064	0.589924936	5.172640962	994.921390128	6.235157
B5	32053LAW2	1,155,000.42	995.511315064	0.589924936	5.172640962	994.921390128	6.235157
B6	32053LAX0	1,155,273.00	947.161639069	0.561273650	4.921417786	946.600365419	6.235157
Totals		330,008,514.42	883.365543378	16.260050076	4.561038410	867.105493181	

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**Pool Level Data**

Distribution Date		12/26/07
Cut-off Date		03/01/07
Record Date		11/30/07
Determination Date		12/23/07
LIBOR Determination Date		11/21/07
Accrual Period 30/360	Begin	11/01/07
	End	12/01/07
Number of Days in 30/360 Accrual Period		30

**Index**

One-Month Libor Rate	4.78313%
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**Collateral Detail**

**Original Mortgage Loan Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

**Current Mortgage Loan Details**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Beginning Aggregate Loan Count	1,111	62	1,173
Loans Paid Off or otherwise removed pursuant to the PSA	<u>11</u>	<u>0</u>	<u>11</u>
Ending Aggregate Loan Count	1,100	62	1,162
Beginning Pool Stated Principal Balance	282,662,783.18	8,855,367.47	291,518,150.65
Scheduled Principal	140,943.57	32,811.61	173,755.18
Unscheduled Principal	5,188,330.35	3,869.46	5,192,199.81
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	277,333,509.26	8,818,686.40	286,152,195.66
Beginning Weighted Average Mortgage Rate	6.83000%	6.39546%	
Beginning Weighted Average Net Mortgage Rate	6.21040%	5.73319%	
Ending Weighted Average Mortgage Rate	6.81718%	6.39541%	
Ending Weighted Average Net Mortgage Rate	6.21009%	5.73319%	
Beginning Weighted Average Remaining Term to Maturity	352	169	
Ending Weighted Average Remaining Term to Maturity	351	168	

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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	32	2.90909%	7,447,354.42	2.68534%	7	0.63636%	2,404,316.82	0.86694%	8	0.72727%	4,295,525.06	1.54887%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>32</b>	<b>2.75387%</b>	<b>7,447,354.42</b>	<b>2.60259%</b>	<b>7</b>	<b>0.60241%</b>	<b>2,404,316.82</b>	<b>0.84022%</b>	<b>8</b>	<b>0.68847%</b>	<b>4,295,525.06</b>	<b>1.50113%</b>

  

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	8	0.72727%	2,202,629.31	0.79422%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>8</b>	<b>0.68847%</b>	<b>2,202,629.31</b>	<b>0.76974%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

60+ Delinquency, Foreclosure, REO and Bankruptcy

**Group I**  
8,902,471.19

**Group II**  
0.00

**Total**  
8,902,471.19

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Available Funds**

**Interest**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Interest	1,606,679.98	47,195.14	1,653,875.12
Plus: Compensating Interest	2,142.31	0.00	2,142.31
Less: Master Servicer Fee	57,474.77	1,800.59	59,275.36
Less: Excess Master Servicer Fee	87,060.70	3,042.27	90,102.97
Less: Trustee Fee	<u>1,413.31</u>	<u>44.28</u>	<u>1,457.59</u>
Total Interest Available	1,462,873.51	42,308.00	1,505,181.51

**Principal**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Principal	140,943.57	32,811.61	173,755.18
Paid in Full Principal	4,904,374.09	0.00	4,904,374.09
Curtailment Principal	283,956.26	3,869.46	287,825.72
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>5,329,273.92</u>	<u>36,681.07</u>	<u>5,365,954.99</u>

<b>Total Available Funds</b>	<b>6,792,147.43</b>	<b>78,989.07</b>	<b>6,871,136.50</b>
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101 Barclay Street,4W  
New York, NY 10286

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Associate: Margarita Krupkina  
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.77681%	93.94338%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.22319%	6.05662%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	5,300,568.90	34,597.38	5,335,166.28
Subordinate Principal Distribution Amount	8,693.73	1,981.06	10,674.79
PO Principal Distribution Amount	<u>20,011.29</u>	<u>102.63</u>	<u>20,113.93</u>
Total Principal Distribution Amount	5,329,273.92	36,681.07	5,365,954.99

**Conditions for Senior Prepayment Interest  
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

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Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	6,792,147.43	78,989.07	6,871,136.50
Corridor Contract Payments			0.00
Other Deposits Required by the PSA	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Deposits	6,792,147.43	78,989.07	6,871,136.50
Withdrawals			
To the Senior Classes	6,692,416.39	74,445.53	6,766,861.92
To the Subordinate Classes			<u>104,274.58</u>
Total Withdrawals			<u>6,871,136.50</u>
Ending Balance	0.00	0.00	0.00

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**Reserve Funds**

Beginnning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

**Yield Supplemental Amounts Details**

**Yield Supplemental Amounts**

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
<b>Total</b>	--	--	--	--

**Corridor Contract Amounts Available**

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
<b>Total</b>	--	--	--

**Fees of the Trust**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	57,474.77	1,800.59	59,275.36
Net Master Servicing Fee	55,332.46	1,800.59	57,133.05
Trustee Fee	1,413.31	44.28	1,457.59
Excess Master Servicing Compensation	87,060.70	3,042.27	90,102.97
Total Net Loan Fees	143,806.47	4,887.14	148,693.60

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	4,904,374.09	0.00	4,904,374.09
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	2,142.31	0.00	2,142.31
Compensating Interest	2,142.31	0.00	2,142.31
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	19.94216%	0.52504%	

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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
SMM %	1.83644%	0.04386%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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**Net Interest Shortfalls**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00

**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	4,761.42	0.00	4,761.42
Interest Advances	77,230.92	0.00	77,230.92
Total Advances	81,992.34	0.00	81,992.34

Advances made with Regard to the Mortgage  
Loans Other than Principal and Interest on  
Delinquent Payments

NONE

**Senior Principal Distribution Amounts**

**PO Principal Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning PO Balance	1,791,092.45	25,881.14	1,816,973.59
PO Scheduled Principal	1,244.59	102.63	1,347.22
PO Prepayments & Recoveries	18,766.70	0.00	18,766.70
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	0.00	0.00	0.00
Ending PO Balance	1,771,081.16	25,778.51	1,796,859.67

**NON-PO Principal Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Non-PO Balance	280,871,690.73	8,829,486.33	289,701,177.06
Non-PO Scheduled Principal	139,698.98	32,708.98	172,407.96
Non-PO Prepayments & Recoveries	5,169,563.65	3,869.46	5,173,433.11
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	0.00	0.00	0.00
Ending Non-PO Balance	275,562,428.10	8,792,907.89	284,355,335.99

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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	55,954.34	0.00	55,954.34
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.052%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	2,861,521.96
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.460%

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**Credit Enhancements**

**Subordination**

**Credit Support**

Class A  
Class A Percentage

**Original**

330,008,514.42  
100.000000%

**Current**

286,152,195.66  
100.000000%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset tems, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	0	0.000	0.00	0.000
5.501000000000	- 6.001000000000	22	2.000	4,121,440.95	1.486
6.001000000000	- 6.501000000000	324	29.455	79,155,207.77	28.542
6.501000000000	- 7.001000000000	524	47.636	140,378,364.92	50.617
7.001000000000	- 7.501000000000	130	11.818	30,816,862.42	11.112
7.501000000000	- 8.001000000000	73	6.636	19,118,769.47	6.894
8.001000000000	- 8.501000000000	17	1.545	2,340,198.13	0.844
8.501000000000	- 9.001000000000	10	0.909	1,402,665.60	0.506
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.501000000000	1	1.613	162,734.19	1.845
5.501000000000	- 6.001000000000	5	8.065	1,443,943.70	16.374
6.001000000000	- 6.501000000000	31	50.000	4,844,184.73	54.931
6.501000000000	- 7.001000000000	16	25.806	1,830,282.56	20.755
7.001000000000	- 7.501000000000	7	11.290	463,465.19	5.255
7.501000000000	- 8.001000000000	2	3.226	74,076.03	0.840
8.001000000000	- 8.501000000000	0	0.000	0.00	0.000
8.501000000000	- 9.001000000000	0	0.000	0.00	0.000
9.001000000000	- 9.501000000000	0	0.000	0.00	0.000
9.501000000000	- 10.001000000000	0	0.000	0.00	0.000
10.001000000000	- 10.501000000000	0	0.000	0.00	0.000
10.501000000000	- 11.001000000000	0	0.000	0.00	0.000
11.001000000000	- 11.501000000000	0	0.000	0.00	0.000
11.501000000000	- 12.001000000000	0	0.000	0.00	0.000
12.001000000000	- 12.501000000000	0	0.000	0.00	0.000
>	12.501000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0.273	38,470.92	0.014
25,000.00	-	50,000.00	2.364	1,112,551.71	0.401
50,000.00	-	75,000.00	7.364	5,033,407.86	1.815
75,000.00	-	100,000.00	6.455	6,347,639.90	2.289
100,000.00	-	125,000.00	7.818	9,751,246.93	3.516
125,000.00	-	150,000.00	10.000	15,046,916.71	5.426
150,000.00	-	175,000.00	8.727	15,651,131.59	5.643
175,000.00	-	200,000.00	9.182	18,930,662.81	6.826
200,000.00	-	225,000.00	6.818	15,914,533.83	5.738
225,000.00	-	250,000.00	5.545	14,489,543.80	5.225
250,000.00	-	275,000.00	4.909	14,200,926.09	5.121
275,000.00	-	300,000.00	4.000	12,591,345.29	4.540
300,000.00	-	325,000.00	3.455	11,836,272.01	4.268
325,000.00	-	350,000.00	3.273	12,158,667.05	4.384
350,000.00	-	375,000.00	2.000	7,938,932.06	2.863
375,000.00	-	400,000.00	1.636	7,007,922.42	2.527
400,000.00	-	425,000.00	2.909	13,245,940.36	4.776
425,000.00	-	450,000.00	1.000	4,820,321.88	1.738
450,000.00	-	475,000.00	1.273	6,467,759.23	2.332
475,000.00	-	500,000.00	1.091	5,854,003.81	2.111
500,000.00	-	525,000.00	1.364	7,660,890.19	2.762
525,000.00	-	550,000.00	0.818	4,830,219.58	1.742
550,000.00	-	575,000.00	1.091	6,745,275.39	2.432
575,000.00	-	600,000.00	1.000	6,502,370.03	2.345
600,000.00	-	625,000.00	0.727	4,898,298.11	1.766
625,000.00	-	650,000.00	1.000	7,016,937.24	2.530
650,000.00	-	675,000.00	0.364	2,649,862.87	0.955
675,000.00	-	700,000.00	0.182	1,382,500.00	0.498
700,000.00	-	725,000.00	0.091	705,000.00	0.254
725,000.00	-	750,000.00	0.182	1,460,517.56	0.527
750,000.00	-	775,000.00	0.091	763,361.63	0.275
775,000.00	-	800,000.00	0.182	1,587,740.39	0.573
>	800,000.00	31	2.818	32,692,340.01	11.788
<b>Wgt Ave / Total:</b>		<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1.613	12,792.53	0.145
25,000.00	-	50,000.00	16.129	423,804.58	4.806
50,000.00	-	75,000.00	14.516	586,713.67	6.653
75,000.00	-	100,000.00	27.419	1,463,168.38	16.592
100,000.00	-	125,000.00	3.226	234,867.97	2.663
125,000.00	-	150,000.00	9.677	826,175.93	9.368
150,000.00	-	175,000.00	4.839	488,376.39	5.538
175,000.00	-	200,000.00	4.839	573,936.56	6.508
200,000.00	-	225,000.00	4.839	642,923.66	7.290
225,000.00	-	250,000.00	1.613	243,661.85	2.763
250,000.00	-	275,000.00	3.226	533,926.68	6.054
275,000.00	-	300,000.00	1.613	277,423.84	3.146
300,000.00	-	325,000.00	0.000	0.00	0.000

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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.613	395,871.79	4.489
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	692,075.38	7.848
700,000.00	-	725,000.00	2	3.226	1,422,967.19	16.136
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.091	155,092.95	0.056
180	-	300	1	0.091	62,764.27	0.023
300	-	360	1098	99.818	277,115,652.04	99.921
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	86,952.54	0.986
120	-	180	61	98.387	8,731,733.86	99.014
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

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**Mortgage Pass-Through Certificates, Series 2007-FA2**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	0	0.000	0.00	0.000
5.500000000000	- 5.750000000000	1	0.091	305,693.51	0.110
5.750000000000	- 6.000000000000	21	1.909	3,815,747.44	1.376
6.000000000000	- 6.250000000000	92	8.364	21,811,583.74	7.865
6.250000000000	- 6.500000000000	232	21.091	57,343,624.03	20.677
6.500000000000	- 6.750000000000	259	23.545	72,700,529.14	26.214
6.750000000000	- 7.000000000000	265	24.091	67,677,835.78	24.403
7.000000000000	- 7.250000000000	68	6.182	16,687,164.91	6.017
7.250000000000	- 7.500000000000	62	5.636	14,129,697.51	5.095
7.500000000000	- 7.750000000000	40	3.636	11,116,323.45	4.008
7.750000000000	- 8.000000000000	33	3.000	8,002,446.02	2.885
>	8.000000000000	27	2.455	3,742,863.73	1.350
<b>Wgt Ave / Total:</b>		<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	1	1.613	162,734.19	1.845
5.500000000000	- 5.750000000000	1	1.613	267,437.36	3.033
5.750000000000	- 6.000000000000	4	6.452	1,176,506.34	13.341
6.000000000000	- 6.250000000000	17	27.419	2,574,922.22	29.198
6.250000000000	- 6.500000000000	14	22.581	2,269,262.51	25.732
6.500000000000	- 6.750000000000	7	11.290	954,477.18	10.823
6.750000000000	- 7.000000000000	9	14.516	875,805.38	9.931
7.000000000000	- 7.250000000000	4	6.452	283,390.79	3.214
7.250000000000	- 7.500000000000	3	4.839	180,074.40	2.042
7.500000000000	- 7.750000000000	1	1.613	33,382.61	0.379
7.750000000000	- 8.000000000000	1	1.613	40,693.42	0.461
>	8.000000000000	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	3	0.273	38,470.92	0.014
25,000.00	- 50,000.00	26	2.364	1,112,551.71	0.401
50,000.00	- 75,000.00	81	7.364	5,033,407.86	1.815
75,000.00	- 100,000.00	71	6.455	6,347,639.90	2.289
100,000.00	- 125,000.00	86	7.818	9,751,246.93	3.516
125,000.00	- 150,000.00	110	10.000	15,046,916.71	5.426
150,000.00	- 175,000.00	96	8.727	15,651,131.59	5.643
175,000.00	- 200,000.00	101	9.182	18,930,662.81	6.826
200,000.00	- 225,000.00	75	6.818	15,914,533.83	5.738
225,000.00	- 250,000.00	61	5.545	14,489,543.80	5.225

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	- 275,000.00	54	4.909	14,200,926.09	5.121
275,000.00	- 300,000.00	44	4.000	12,591,345.29	4.540
300,000.00	- 325,000.00	38	3.455	11,836,272.01	4.268
325,000.00	- 350,000.00	36	3.273	12,158,667.05	4.384
350,000.00	- 375,000.00	22	2.000	7,938,932.06	2.863
375,000.00	- 400,000.00	18	1.636	7,007,922.42	2.527
400,000.00	- 425,000.00	32	2.909	13,245,940.36	4.776
425,000.00	- 450,000.00	11	1.000	4,820,321.88	1.738
450,000.00	- 475,000.00	14	1.273	6,467,759.23	2.332
475,000.00	- 500,000.00	12	1.091	5,854,003.81	2.111
500,000.00	- 525,000.00	15	1.364	7,660,890.19	2.762
525,000.00	- 550,000.00	9	0.818	4,830,219.58	1.742
550,000.00	- 575,000.00	12	1.091	6,745,275.39	2.432
575,000.00	- 600,000.00	11	1.000	6,502,370.03	2.345
600,000.00	- 625,000.00	8	0.727	4,898,298.11	1.766
625,000.00	- 650,000.00	11	1.000	7,016,937.24	2.530
650,000.00	- 675,000.00	4	0.364	2,649,862.87	0.955
675,000.00	- 700,000.00	2	0.182	1,382,500.00	0.498
700,000.00	- 725,000.00	1	0.091	705,000.00	0.254
725,000.00	- 750,000.00	2	0.182	1,460,517.56	0.527
750,000.00	- 775,000.00	1	0.091	763,361.63	0.275
775,000.00	- 800,000.00	2	0.182	1,587,740.39	0.573
>	800,000.00	31	2.818	32,692,340.01	11.788
<b>Wgt Ave / Total:</b>		<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	1.613	12,792.53	0.145
25,000.00	- 50,000.00	10	16.129	423,804.58	4.806
50,000.00	- 75,000.00	9	14.516	586,713.67	6.653
75,000.00	- 100,000.00	17	27.419	1,463,168.38	16.592
100,000.00	- 125,000.00	2	3.226	234,867.97	2.663
125,000.00	- 150,000.00	6	9.677	826,175.93	9.368
150,000.00	- 175,000.00	3	4.839	488,376.39	5.538
175,000.00	- 200,000.00	3	4.839	573,936.56	6.508
200,000.00	- 225,000.00	3	4.839	642,923.66	7.290
225,000.00	- 250,000.00	1	1.613	243,661.85	2.763
250,000.00	- 275,000.00	2	3.226	533,926.68	6.054
275,000.00	- 300,000.00	1	1.613	277,423.84	3.146
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	1	1.613	395,871.79	4.489
400,000.00	- 425,000.00	0	0.000	0.00	0.000
425,000.00	- 450,000.00	0	0.000	0.00	0.000
450,000.00	- 475,000.00	0	0.000	0.00	0.000
475,000.00	- 500,000.00	0	0.000	0.00	0.000
500,000.00	- 525,000.00	0	0.000	0.00	0.000
525,000.00	- 550,000.00	0	0.000	0.00	0.000
550,000.00	- 575,000.00	0	0.000	0.00	0.000
575,000.00	- 600,000.00	0	0.000	0.00	0.000

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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	692,075.38	7.848
700,000.00	-	725,000.00	2	3.226	1,422,967.19	16.136
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.091	155,092.95	0.056
180	-	300	1	0.091	62,764.27	0.023
300	-	360	1098	99.818	277,115,652.04	99.921
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	86,952.54	0.986
120	-	180	61	98.387	8,731,733.86	99.014
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>

**Group I**

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
	CA	124	11.273	49,244,844.92	17.757
	FL	38	3.455	12,194,024.98	4.397
	AZ	72	6.545	19,216,546.41	6.929
	VA	52	4.727	15,530,254.71	5.600
	WA	58	5.273	17,188,877.83	6.198
	CO	28	2.545	6,795,126.81	2.450
	Others	728	66.182	157,163,833.60	56.670
<b>Wgt Ave / Total:</b>		<b>1100</b>	<b>100.000</b>	<b>277,333,509.26</b>	<b>100.000</b>

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**Group II**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.839	1,533,678.70	17.391
FL	2	3.226	802,437.74	9.099
AZ	1	1.613	145,263.95	1.647
VA	1	1.613	199,503.58	2.262
WA	0	0.000	0.00	0.000
CO	1	1.613	12,792.53	0.145
Others	54	87.097	6,125,009.90	69.455
<b>Wgt Ave / Total:</b>	<b>62</b>	<b>100.000</b>	<b>8,818,686.40</b>	<b>100.000</b>