

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	49,363,333.33	5.500000	836,666.67	226,248.61	1,062,915.28	0.00	48,526,666.67	0.00
1A2	32053LAB8	Senior	Var-30/360	74,625,948.47	5.422500	146,876.85	337,216.00	484,092.86	0.00	74,479,071.62	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	66,316,238.09	5.172500	468,108.27	285,850.62	753,958.88	0.00	65,848,129.83	0.00
1A6	32053LAF9	Strip IO	Var-30/360	74,625,948.47	0.677500	0.00	42,132.57	42,132.57	0.00	74,479,071.62	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,243,765.81	0.000000	2,447.95	0.00	2,447.95	0.00	1,241,317.86	0.00
1A8	32053LAH5	Strip IO	Var-30/360	66,316,238.09	1.827500	0.00	100,994.10	100,994.10	0.00	65,848,129.83	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	24,681,666.67	5.122500	418,333.33	105,359.86	523,693.20	0.00	24,263,333.33	0.00
111	32053LAL6	Strip IO	Var-30/360	24,681,666.67	1.877500	0.00	38,616.52	38,616.52	0.00	24,263,333.33	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,792,520.03	0.000000	1,428.42	0.00	1,428.42	0.00	1,791,091.60	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.28	0.28	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	8,824,543.92	5.750000	529,826.30	42,284.27	572,110.57	0.00	8,294,717.62	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	25,991.94	0.000000	110.81	0.00	110.81	0.00	25,881.13	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,711,839.15	6.235114	5,097.19	45,266.09	50,363.28	0.00	8,706,741.96	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,287,110.59	6.235114	1,923.25	17,079.59	19,002.84	0.00	3,285,187.34	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,300,977.41	6.235114	1,346.27	11,955.71	13,301.99	0.00	2,299,631.14	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,479,199.76	6.235114	865.46	7,685.82	8,551.28	0.00	1,478,334.30	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,150,489.12	6.235114	673.14	5,977.86	6,651.00	0.00	1,149,815.99	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,094,870.86	6.235114	640.60	5,688.87	6,329.47	-0.00	1,094,230.27	55,954.34
Totals				293,932,495.15		2,414,344.52	1,517,526.77	3,931,871.31	0.00	291,518,150.66	55,954.34

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	49,363,333.33	836,666.67	0.00	836,666.67	0.00	48,526,666.67	0.878787879
1A2	32053LAB8	92,040,000.00	74,625,948.47	146,876.85	0.00	146,876.85	0.00	74,479,071.62	0.809203299
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	66,316,238.09	468,108.27	0.00	468,108.27	0.00	65,848,129.83	0.876269260
1A6	32053LAF9	92,040,000.00	74,625,948.47	0.00	0.00	0.00	0.00	74,479,071.62	0.809203299
1A7	32053LAG7	1,534,000.00	1,243,765.81	2,447.95	0.00	2,447.95	0.00	1,241,317.86	0.809203299
1A8	32053LAH5	75,146,000.00	66,316,238.09	0.00	0.00	0.00	0.00	65,848,129.83	0.876269260
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
110	32053LAK8	27,610,000.00	24,681,666.67	418,333.33	0.00	418,333.33	0.00	24,263,333.33	0.878787879
111	32053LAL6	27,610,000.00	24,681,666.67	0.00	0.00	0.00	0.00	24,263,333.33	0.878787879
112	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,792,520.03	1,428.42	0.00	1,428.42	0.00	1,791,091.60	0.984475436
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	8,824,543.92	529,826.30	0.00	529,826.30	0.00	8,294,717.62	0.879889426
2PO	32053LAR3	26,805.00	25,991.94	110.81	0.00	110.81	0.00	25,881.13	0.965533653
B1	32053LAS1	8,746,000.00	8,711,839.15	5,097.19	0.00	5,097.19	0.00	8,706,741.96	0.995511315
B2	32053LAT9	3,300,000.00	3,287,110.59	1,923.25	0.00	1,923.25	0.00	3,285,187.34	0.995511315
B3	32053LAU6	2,310,000.00	2,300,977.41	1,346.27	0.00	1,346.27	0.00	2,299,631.14	0.995511315
B4	32053LAV4	1,485,000.00	1,479,199.76	865.46	0.00	865.46	0.00	1,478,334.30	0.995511315
B5	32053LAW2	1,155,000.42	1,150,489.12	673.14	0.00	673.14	0.00	1,149,815.99	0.995511315
B6	32053LAX0	1,155,273.00	1,094,870.86	640.60	0.00	640.60	-0.00	1,094,230.27	0.947161639
Totals		330,008,514.42	293,932,495.15	2,414,344.52	0.00	2,414,344.52	0.00	291,518,150.66	

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	49,363,333.33	5.500000	5.500000	226,248.61	226,248.61	0.00	226,248.61	0.00	0.00
1A2	74,625,948.47	5.422500	5.422500	337,216.00	337,216.00	0.00	337,216.00	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	66,316,238.09	5.172500	5.172500	285,850.62	285,850.62	0.00	285,850.62	0.00	0.00
1A6	74,625,948.47	0.677500	0.677500	42,132.57	42,132.57	0.00	42,132.57	0.00	0.00
1A7	1,243,765.81	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	66,316,238.09	1.827500	1.827500	100,994.10	100,994.10	0.00	100,994.10	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	24,681,666.67	5.122500	5.122500	105,359.86	105,359.86	0.00	105,359.86	0.00	0.00
111	24,681,666.67	1.877500	1.877500	38,616.52	38,616.52	0.00	38,616.52	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,792,520.03	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.28	0.00	0.00
2A1	8,824,543.92	5.750000	5.750000	42,284.27	42,284.27	0.00	42,284.27	0.00	0.00
2PO	25,991.94	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,711,839.15	6.235114	6.235114	45,266.09	45,266.09	0.00	45,266.09	0.00	0.00
B2	3,287,110.59	6.235114	6.235114	17,079.59	17,079.59	0.00	17,079.59	0.00	0.00
B3	2,300,977.41	6.235114	6.235114	11,955.71	11,955.71	0.00	11,955.71	0.00	0.00
B4	1,479,199.76	6.235114	6.235114	7,685.82	7,685.82	0.00	7,685.82	0.00	0.00
B5	1,150,489.12	6.235114	6.235114	5,977.86	5,977.86	0.00	5,977.86	0.00	0.00
B6	1,094,870.86	6.235114	6.235114	5,688.87	5,688.87	0.00	5,688.87	0.00	0.00
Totals	293,932,495.15			1,517,526.49	1,517,526.49	0.00	1,517,526.77	0.00	0.00

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**First Horizon Asset Securities Inc.**  
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**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	893.939393939	15.151515152	4.097222222	878.787878788	5.500000
1A2	32053LAB8	92,040,000.00	810.799092444	1.595793694	3.663798399	809.203298750	5.422500
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	882.498577331	6.229317148	3.803936576	876.269260183	5.172500
1A6	32053LAF9	92,040,000.00	810.799092444	0.000000000	0.457763654	809.203298750	0.677500
1A7	32053LAG7	1,534,000.00	810.799092444	1.595793694	0.000000000	809.203298750	0.000000
1A8	32053LAH5	75,146,000.00	882.498577331	0.000000000	1.343971792	876.269260183	1.827500
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	893.939393939	15.151515152	3.816003788	878.787878788	5.122500
111	32053LAL6	27,610,000.00	893.939393939	0.000000000	1.398642677	878.787878788	1.877500
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	985.260571659	0.785135346	0.000000000	984.475436313	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	2.761458359	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	936.092491535	56.203065647	4.485443189	879.889425888	5.750000
2PO	32053LAR3	26,805.00	969.667502007	4.133849136	0.000000000	965.533652871	0.000000
B1	32053LAS1	8,746,000.00	996.094117271	0.582802207	5.175633467	995.511315064	6.235114
B2	32053LAT9	3,300,000.00	996.094117271	0.582802207	5.175633467	995.511315064	6.235114
B3	32053LAU6	2,310,000.00	996.094117271	0.582802207	5.175633467	995.511315064	6.235114
B4	32053LAV4	1,485,000.00	996.094117271	0.582802207	5.175633467	995.511315064	6.235114
B5	32053LAW2	1,155,000.42	996.094117271	0.582802207	5.175633467	995.511315064	6.235114
B6	32053LAX0	1,155,273.00	947.716135923	0.554496855	4.924264952	947.161639069	6.235114
Totals		330,008,514.42	890.681550040	7.316006753	4.598447324	883.365543378	

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**Pool Level Data**

Distribution Date  
Cut-off Date  
Record Date  
Determination Date  
LIBOR Determination Date  
Accrual Period 30/360  
  
Number of Days in 30/360 Accrual Period

Begin  
End

11/26/07  
03/01/07  
10/31/07  
11/23/07  
10/23/07  
10/01/07  
11/01/07  
30

**Index**

One-Month Libor Rate 4.87250%

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**Collateral Detail**

**Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

**Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,119	63	1,182
Loans Paid Off or otherwise removed pursuant to the PSA	8	1	9
Ending Aggregate Loan Count	1,111	62	1,173
Beginning Pool Stated Principal Balance	284,545,326.49	9,387,168.66	293,932,495.15
Scheduled Principal	141,629.55	32,619.70	174,249.25
Unscheduled Principal	1,740,913.76	499,181.49	2,240,095.25
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	282,662,783.18	8,855,367.47	291,518,150.65
Beginning Weighted Average Mortgage Rate	6.83046%	6.39434%	
Beginning Weighted Average Net Mortgage Rate	6.21063%	5.73408%	
Ending Weighted Average Mortgage Rate	6.83000%	6.39546%	
Ending Weighted Average Net Mortgage Rate	6.21040%	5.73319%	
Beginning Weighted Average Remaining Term to Maturity	353	170	
Ending Weighted Average Remaining Term to Maturity	352	169	

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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	14	1.26013%	5,986,331.77	2.11784%	11	0.99010%	5,298,986.07	1.87467%	4	0.36004%	668,002.88	0.23633%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>14</b>	<b>1.19352%</b>	<b>5,986,331.77</b>	<b>2.05350%</b>	<b>11</b>	<b>0.93777%</b>	<b>5,298,986.07</b>	<b>1.81772%</b>	<b>4</b>	<b>0.34101%</b>	<b>668,002.88</b>	<b>0.22915%</b>

  

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	7	0.63006%	2,091,625.26	0.73997%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>7</b>	<b>0.59676%</b>	<b>2,091,625.26</b>	<b>0.71749%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

60+ Delinquency, Foreclosure, REO and Bankruptcy

**Group I**  
8,058,614.21

**Group II**  
0.00

**Total**  
8,058,614.21

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Available Funds**

**Interest**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Interest	1,618,605.90	50,020.62	1,668,626.52
Plus: Compensating Interest	1,041.53	0.00	1,041.53
Less: Master Servicer Fee	57,857.55	1,908.72	59,766.27
Less: Excess Master Servicer Fee	87,696.03	3,209.30	90,905.33
Less: Trustee Fee	1,422.73	46.94	1,469.66
Total Interest Available	1,472,671.12	44,855.66	1,517,526.78

**Principal**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Scheduled Principal	141,629.55	32,619.70	174,249.25
Paid in Full Principal	1,565,084.19	495,730.81	2,060,815.00
Curtailment Principal	175,829.57	3,450.68	179,280.25
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	0.00	0.00	0.00
Total Principal Available	<u>1,882,543.31</u>	<u>531,801.19</u>	<u>2,414,344.50</u>

<b>Total Available Funds</b>	<b>3,355,214.43</b>	<b>576,656.85</b>	<b>3,931,871.28</b>
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101 Barclay Street,4W  
New York, NY 10286

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Associate: Margarita Krupkina  
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	93.81514%	94.26746%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	6.18486%	5.73254%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<b><u>Group I</u></b>	<b><u>Group II</u></b>	<b><u>Total</u></b>
Senior Principal Distribution Amount	1,872,433.07	529,826.30	2,402,259.37
Subordinate Principal Distribution Amount	8,681.82	1,864.08	10,545.90
PO Principal Distribution Amount	<u>1,428.42</u>	<u>110.81</u>	<u>1,539.23</u>
Total Principal Distribution Amount	1,882,543.31	531,801.19	2,414,344.50

**Conditions for Senior Prepayment Interest  
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

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Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	3,355,214.43	576,656.85
	Corridor Contract Payments		3,931,871.28
	Other Deposits Required by the PSA	0.00	0.00
	Total Deposits	3,355,214.43	576,656.85
Withdrawals	To the Senior Classes	3,255,450.06	572,221.38
	To the Subordinate Classes		3,827,671.44
	Total Withdrawals		104,199.84
			<u>3,931,871.28</u>
Ending Balance	0.00	0.00	0.00

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**Reserve Funds**

Beginnning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

**Yield Supplemental Amounts Details**

**Yield Supplemental Amounts**

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
<b>Total</b>	--	--	--	--

**Corridor Contract Amounts Available**

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
<b>Total</b>	--	--	--

**Fees of the Trust**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	57,857.55	1,908.72	59,766.27
Net Master Servicing Fee	56,816.02	1,908.72	58,724.74
Trustee Fee	1,422.73	46.94	1,469.66
Excess Master Servicing Compensation	87,696.03	3,209.30	90,905.33
Total Net Loan Fees	145,934.77	5,164.96	151,099.73

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	1,565,084.19	495,730.81	2,060,815.00
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	1,041.53	0.00	1,041.53
Compensating Interest	1,041.53	0.00	1,041.53
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	7.10321%	48.21490%	

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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
SMM %	0.61213%	5.33624%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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**Net Interest Shortfalls**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00

**Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	4,149.42	0.00	4,149.42
Interest Advances	69,880.06	0.00	69,880.06
Total Advances	74,029.48	0.00	74,029.48

Advances made with Regard to the Mortgage  
Loans Other than Principal and Interest on  
Delinquent Payments

NONE

**Senior Principal Distribution Amounts**

**PO Principal Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning PO Balance	1,792,520.88	25,991.95	1,818,512.83
PO Scheduled Principal	1,257.33	102.11	1,359.44
PO Prepayments & Recoveries	171.10	8.70	179.79
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	0.00	0.00	0.00
Ending PO Balance	1,791,092.45	25,881.14	1,816,973.59

**NON-PO Principal Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Non-PO Balance	282,752,805.61	9,361,176.71	292,113,982.32
Non-PO Scheduled Principal	140,372.22	32,517.59	172,889.81
Non-PO Prepayments & Recoveries	1,740,742.66	499,172.79	2,239,915.46
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	0.00	0.00	0.00
Ending Non-PO Balance	280,871,690.73	8,829,486.33	289,701,177.06

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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	55,954.34	0.00	55,954.34
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.051%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	2,915,181.51
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.396%

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Credit Enhancements

Subordination

Credit Support

Class A  
Class A Percentage

Original

330,008,514.42  
100.000000%

Current

291,518,150.65  
100.000000%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or  
waivers to pool asset tems, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
convenants

NONE  
NONE



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	23	2.070	4,244,369.09	1.502
6.0	- 6.5	325	29.253	79,468,144.57	28.114
6.5	- 7.0	529	47.615	141,733,406.41	50.142
7.0	- 7.5	130	11.701	30,832,558.18	10.908
7.5	- 8.0	76	6.841	22,535,333.22	7.973
8.0	- 8.5	18	1.620	2,445,749.74	0.865
8.5	- 9.0	10	0.900	1,403,221.97	0.496
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1111	100.000	282,662,783.18	100.000

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.5	1	1.613	163,374.44	1.845
5.5	- 6.0	5	8.065	1,450,942.98	16.385
6.0	- 6.5	31	50.000	4,863,225.86	54.918
6.5	- 7.0	16	25.806	1,837,061.73	20.745
7.0	- 7.5	7	11.290	466,314.84	5.266
7.5	- 8.0	2	3.226	74,447.62	0.841
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		62	100.000	8,855,367.47	100.000

**Group I**

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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	0.180	38,009.89	0.013
25,000.00	-	50,000.00	2.160	1,024,809.38	0.363
50,000.00	-	75,000.00	7.381	5,067,123.30	1.793
75,000.00	-	100,000.00	6.571	6,507,422.35	2.302
100,000.00	-	125,000.00	7.831	9,860,322.47	3.488
125,000.00	-	150,000.00	11.2	15,313,838.85	5.418
150,000.00	-	175,000.00	9.6	15,641,921.89	5.534
175,000.00	-	200,000.00	10.3	19,317,559.19	6.834
200,000.00	-	225,000.00	7.5	15,909,422.13	5.628
225,000.00	-	250,000.00	6.4	15,203,432.57	5.379
250,000.00	-	275,000.00	5.4	14,205,033.73	5.025
275,000.00	-	300,000.00	4.4	12,599,246.96	4.457
300,000.00	-	325,000.00	3.8	11,838,947.84	4.188
325,000.00	-	350,000.00	3.7	12,490,193.48	4.419
350,000.00	-	375,000.00	2.2	7,941,490.52	2.810
375,000.00	-	400,000.00	1.8	7,011,877.37	2.481
400,000.00	-	425,000.00	3.2	13,252,236.46	4.688
425,000.00	-	450,000.00	1.1	4,825,860.80	1.707
450,000.00	-	475,000.00	1.4	6,470,928.62	2.289
475,000.00	-	500,000.00	1.2	5,856,320.38	2.072
500,000.00	-	525,000.00	1.5	7,664,543.87	2.712
525,000.00	-	550,000.00	0.9	4,835,046.47	1.711
550,000.00	-	575,000.00	1.2	6,747,230.37	2.387
575,000.00	-	600,000.00	1.1	6,505,920.10	2.302
600,000.00	-	625,000.00	0.8	4,900,422.13	1.734
625,000.00	-	650,000.00	1.1	7,021,783.17	2.484
650,000.00	-	675,000.00	0.4	2,651,764.37	0.938
675,000.00	-	700,000.00	0.2	1,382,500.00	0.489
700,000.00	-	725,000.00	0.1	705,000.00	0.249
725,000.00	-	750,000.00	0.2	1,461,196.33	0.517
750,000.00	-	775,000.00	0.1	764,042.66	0.270
775,000.00	-	800,000.00	0.2	1,589,130.89	0.562
>	800,000.00	33	2.970	36,058,204.64	12.757
<b>Wgt Ave / Total:</b>		<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

**Group II**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1.613	12,895.01	0.146
25,000.00	-	50,000.00	16.129	425,888.27	4.809
50,000.00	-	75,000.00	12.903	513,865.97	5.803
75,000.00	-	100,000.00	29.032	1,544,442.46	17.441
100,000.00	-	125,000.00	3.226	235,908.52	2.664
125,000.00	-	150,000.00	9.677	829,167.14	9.363
150,000.00	-	175,000.00	4.839	490,967.89	5.544
175,000.00	-	200,000.00	3.226	375,792.90	4.244
200,000.00	-	225,000.00	4.839	620,273.75	7.004
225,000.00	-	250,000.00	3.226	471,589.67	5.325
250,000.00	-	275,000.00	3.226	535,980.15	6.053
275,000.00	-	300,000.00	1.613	278,415.73	3.144
300,000.00	-	325,000.00	0.000	0.00	0.000

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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	1	1.613	397,317.87	4.487
400,000.00	-	425,000.00	0	0.000	0.00	0.000
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	694,677.76	7.845
700,000.00	-	725,000.00	2	3.226	1,428,184.38	16.128
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.090	155,649.58	0.055
180	-	300	1	0.090	62,904.44	0.022
300	-	360	1109	99.820	282,444,229.16	99.923
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	87,519.87	0.988
120	-	180	61	98.387	8,767,847.60	99.012
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>

**Group I**

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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	2	0.180	425,455.18	0.151
5.8	-	6.0	21	1.890	3,818,913.91	1.351
6.0	-	6.3	92	8.281	21,828,490.58	7.722
6.3	-	6.5	233	20.972	57,639,653.99	20.392
6.5	-	6.8	263	23.672	73,555,420.46	26.022
6.8	-	7.0	266	23.942	68,177,985.95	24.120
7.0	-	7.3	68	6.121	16,695,170.42	5.906
7.3	-	7.5	62	5.581	14,137,387.76	5.002
7.5	-	7.8	41	3.690	11,174,517.18	3.953
7.8	-	8.0	35	3.150	11,360,816.04	4.019
>		8.0	28	2.520	3,848,971.71	1.362
<b>Wgt Ave / Total:</b>			<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

**Group II**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	1.613	163,374.44	1.845
5.5	-	5.8	1	1.613	268,517.38	3.032
5.8	-	6.0	4	6.452	1,182,425.60	13.353
6.0	-	6.3	17	27.419	2,584,506.88	29.186
6.3	-	6.5	14	22.581	2,278,718.98	25.735
6.5	-	6.8	7	11.290	958,135.83	10.820
6.8	-	7.0	9	14.516	878,925.90	9.925
7.0	-	7.3	4	6.452	285,194.49	3.221
7.3	-	7.5	3	4.839	181,120.35	2.045
7.5	-	7.8	1	1.613	33,622.12	0.380
7.8	-	8.0	1	1.613	40,825.50	0.461
>		8.0	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.180	38,009.89	0.013
25,000.00	-	50,000.00	24	2.160	1,024,809.38	0.363
50,000.00	-	75,000.00	82	7.381	5,067,123.30	1.793
75,000.00	-	100,000.00	73	6.571	6,507,422.35	2.302
100,000.00	-	125,000.00	87	7.831	9,860,322.47	3.488
125,000.00	-	150,000.00	112	10.081	15,313,838.85	5.418
150,000.00	-	175,000.00	96	8.641	15,641,921.89	5.534
175,000.00	-	200,000.00	103	9.271	19,317,559.19	6.834
200,000.00	-	225,000.00	75	6.751	15,909,422.13	5.628
225,000.00	-	250,000.00	64	5.761	15,203,432.57	5.379

101 Barclay Street,4W  
New York, NY 10286

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Associate: Margarita Krupkina  
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	- 275,000.00	54	4.860	14,205,033.73	5.025
275,000.00	- 300,000.00	44	3.960	12,599,246.96	4.457
300,000.00	- 325,000.00	38	3.420	11,838,947.84	4.188
325,000.00	- 350,000.00	37	3.330	12,490,193.48	4.419
350,000.00	- 375,000.00	22	1.980	7,941,490.52	2.810
375,000.00	- 400,000.00	18	1.620	7,011,877.37	2.481
400,000.00	- 425,000.00	32	2.880	13,252,236.46	4.688
425,000.00	- 450,000.00	11	0.990	4,825,860.80	1.707
450,000.00	- 475,000.00	14	1.260	6,470,928.62	2.289
475,000.00	- 500,000.00	12	1.080	5,856,320.38	2.072
500,000.00	- 525,000.00	15	1.350	7,664,543.87	2.712
525,000.00	- 550,000.00	9	0.810	4,835,046.47	1.711
550,000.00	- 575,000.00	12	1.080	6,747,230.37	2.387
575,000.00	- 600,000.00	11	0.990	6,505,920.10	2.302
600,000.00	- 625,000.00	8	0.720	4,900,422.13	1.734
625,000.00	- 650,000.00	11	0.990	7,021,783.17	2.484
650,000.00	- 675,000.00	4	0.360	2,651,764.37	0.938
675,000.00	- 700,000.00	2	0.180	1,382,500.00	0.489
700,000.00	- 725,000.00	1	0.090	705,000.00	0.249
725,000.00	- 750,000.00	2	0.180	1,461,196.33	0.517
750,000.00	- 775,000.00	1	0.090	764,042.66	0.270
775,000.00	- 800,000.00	2	0.180	1,589,130.89	0.562
>	800,000.00	33	2.970	36,058,204.64	12.757
<b>Wgt Ave / Total:</b>		<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

**Group II**

Update Face		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	1.613	12,895.01	0.146
25,000.00	- 50,000.00	10	16.129	425,888.27	4.809
50,000.00	- 75,000.00	8	12.903	513,865.97	5.803
75,000.00	- 100,000.00	18	29.032	1,544,442.46	17.441
100,000.00	- 125,000.00	2	3.226	235,908.52	2.664
125,000.00	- 150,000.00	6	9.677	829,167.14	9.363
150,000.00	- 175,000.00	3	4.839	490,967.89	5.544
175,000.00	- 200,000.00	2	3.226	375,792.90	4.244
200,000.00	- 225,000.00	3	4.839	620,273.75	7.004
225,000.00	- 250,000.00	2	3.226	471,589.67	5.325
250,000.00	- 275,000.00	2	3.226	535,980.15	6.053
275,000.00	- 300,000.00	1	1.613	278,415.73	3.144
300,000.00	- 325,000.00	0	0.000	0.00	0.000
325,000.00	- 350,000.00	0	0.000	0.00	0.000
350,000.00	- 375,000.00	0	0.000	0.00	0.000
375,000.00	- 400,000.00	1	1.613	397,317.87	4.487
400,000.00	- 425,000.00	0	0.000	0.00	0.000
425,000.00	- 450,000.00	0	0.000	0.00	0.000
450,000.00	- 475,000.00	0	0.000	0.00	0.000
475,000.00	- 500,000.00	0	0.000	0.00	0.000
500,000.00	- 525,000.00	0	0.000	0.00	0.000
525,000.00	- 550,000.00	0	0.000	0.00	0.000
550,000.00	- 575,000.00	0	0.000	0.00	0.000
575,000.00	- 600,000.00	0	0.000	0.00	0.000

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.613	694,677.76	7.845
700,000.00	-	725,000.00	2	3.226	1,428,184.38	16.128
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.090	155,649.58	0.055
180	-	300	1	0.090	62,904.44	0.022
300	-	360	1109	99.820	282,444,229.16	99.923
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.613	87,519.87	0.988
120	-	180	61	98.387	8,767,847.60	99.012
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>

**Group I**

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
	CA	126	11.341	51,386,860.60	18.180
	FL	38	3.420	12,200,754.04	4.316
	AZ	72	6.481	19,233,806.32	6.805
	VA	53	4.770	15,693,103.71	5.552
	WA	59	5.311	17,409,341.39	6.159
	CO	28	2.520	6,799,226.40	2.405
	Others	735	66.157	159,939,690.72	56.583
<b>Wgt Ave / Total:</b>		<b>1111</b>	<b>100.000</b>	<b>282,662,783.18</b>	<b>100.000</b>

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**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group II**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.839	1,539,395.46	17.384
FL	2	3.226	805,611.60	9.097
AZ	1	1.613	145,800.74	1.646
VA	1	1.613	200,210.43	2.261
WA	0	0.000	0.00	0.000
CO	1	1.613	12,895.01	0.146
Others	54	87.097	6,151,454.23	69.466
<b>Wgt Ave / Total:</b>	<b>62</b>	<b>100.000</b>	<b>8,855,367.47</b>	<b>100.000</b>