



101 Barclay Street,4W  
New York, NY 10286

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Rory Hafey  
212-815-5179

# **First Horizon Asset Securities Inc.** **First Horizon Alternative Mortgage Securities Trust 2007-FA2** **Mortgage Pass-Through Certificates, Series 2007-FA2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	51,036,666.67	5.500000	836,666.67	233,918.06	1,070,584.72	0.00	50,200,000.00	0.00
1A2	32053LAB8	Senior	Var-30/360	80,302,120.01	6.055000	4,648,707.01	405,191.11	5,053,898.12	0.00	75,653,413.00	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	69,076,496.23	5.805000	1,993,728.49	334,157.55	2,327,886.04	0.00	67,082,767.74	0.00
1A6	32053LAF9	Strip IO	Var-30/360	80,302,120.01	0.045000	0.00	3,011.33	3,011.33	0.00	75,653,413.00	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,338,368.67	0.000000	77,478.45	0.00	77,478.45	0.00	1,260,890.22	0.00
1A8	32053LAH5	Strip IO	Var-30/360	69,076,496.23	1.195000	0.00	68,788.68	68,788.68	0.00	67,082,767.74	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	25,518,333.33	5.755000	418,333.33	122,381.67	540,715.01	0.00	25,100,000.00	0.00
111	32053LAL6	Strip IO	Var-30/360	25,518,333.33	1.245000	0.00	26,475.27	26,475.27	0.00	25,100,000.00	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,795,278.39	0.000000	1,393.80	0.00	1,393.80	0.00	1,793,884.59	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.22	0.22	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	8,894,784.85	5.750000	35,018.10	42,620.84	77,638.94	0.00	8,859,766.75	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	26,212.03	0.000000	114.12	0.00	114.12	0.00	26,097.90	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,721,903.14	6.235023	4,977.88	45,317.72	50,295.60	0.00	8,716,925.27	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,290,907.89	6.235023	1,878.23	17,099.07	18,977.30	0.00	3,289,029.66	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,303,635.52	6.235023	1,314.76	11,969.35	13,284.11	0.00	2,302,320.76	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,480,908.55	6.235023	845.20	7,694.58	8,539.79	0.00	1,480,063.35	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,151,818.18	6.235023	657.38	5,984.68	6,642.06	0.00	1,151,160.80	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,096,135.67	6.235023	625.60	5,695.36	6,320.96	-0.00	1,095,510.07	55,954.34
Totals				305,067,569.13		8,021,739.02	1,575,475.49	9,597,214.52	0.00	297,045,830.11	55,954.34

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	51,036,666.67	836,666.67	0.00	836,666.67	0.00	50,200,000.00	0.909090909
1A2	32053LAB8	92,040,000.00	80,302,120.01	4,648,707.01	0.00	4,648,707.01	0.00	75,653,413.00	0.821962332
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	69,076,496.23	1,993,728.49	0.00	1,993,728.49	0.00	67,082,767.74	0.892699116
1A6	32053LAF9	92,040,000.00	80,302,120.01	0.00	0.00	0.00	0.00	75,653,413.00	0.821962332
1A7	32053LAG7	1,534,000.00	1,338,368.67	77,478.45	0.00	77,478.45	0.00	1,260,890.22	0.821962332
1A8	32053LAH5	75,146,000.00	69,076,496.23	0.00	0.00	0.00	0.00	67,082,767.74	0.892699116
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
110	32053LAK8	27,610,000.00	25,518,333.33	418,333.33	0.00	418,333.33	0.00	25,100,000.00	0.909090909
111	32053LAL6	27,610,000.00	25,518,333.33	0.00	0.00	0.00	0.00	25,100,000.00	0.909090909
112	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,795,278.39	1,393.80	0.00	1,393.80	0.00	1,793,884.59	0.986010606
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	8,894,784.85	35,018.10	0.00	35,018.10	0.00	8,859,766.75	0.939828869
2PO	32053LAR3	26,805.00	26,212.03	114.12	0.00	114.12	0.00	26,097.90	0.973620626
B1	32053LAS1	8,746,000.00	8,721,903.14	4,977.88	0.00	4,977.88	0.00	8,716,925.27	0.996675654
B2	32053LAT9	3,300,000.00	3,290,907.89	1,878.23	0.00	1,878.23	0.00	3,289,029.66	0.996675654
B3	32053LAU6	2,310,000.00	2,303,635.52	1,314.76	0.00	1,314.76	0.00	2,302,320.76	0.996675654
B4	32053LAV4	1,485,000.00	1,480,908.55	845.20	0.00	845.20	0.00	1,480,063.35	0.996675654
B5	32053LAW2	1,155,000.42	1,151,818.18	657.38	0.00	657.38	0.00	1,151,160.80	0.996675654
B6	32053LAX0	1,155,273.00	1,096,135.67	625.60	0.00	625.60	-0.00	1,095,510.07	0.948269428
Totals		330,008,514.42	305,067,569.13	8,021,739.02	0.00	8,021,739.02	0.00	297,045,830.11	



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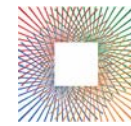
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	51,036,666.67	5.500000	5.500000	233,918.06	233,918.06	0.00	233,918.06	0.00	0.00
1A2	80,302,120.01	6.055000	6.055000	405,191.11	405,191.11	0.00	405,191.11	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	69,076,496.23	5.805000	5.805000	334,157.55	334,157.55	0.00	334,157.55	0.00	0.00
1A6	80,302,120.01	0.045000	0.045000	3,011.33	3,011.33	0.00	3,011.33	0.00	0.00
1A7	1,338,368.67	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	69,076,496.23	1.195000	1.195000	68,788.68	68,788.68	0.00	68,788.68	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	25,518,333.33	5.755000	5.755000	122,381.67	122,381.67	0.00	122,381.67	0.00	0.00
111	25,518,333.33	1.245000	1.245000	26,475.27	26,475.27	0.00	26,475.27	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,795,278.39	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.22	0.00	0.00
2A1	8,894,784.85	5.750000	5.750000	42,620.84	42,620.84	0.00	42,620.84	0.00	0.00
2PO	26,212.03	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,721,903.14	6.235023	6.235023	45,317.72	45,317.72	0.00	45,317.72	0.00	0.00
B2	3,290,907.89	6.235023	6.235023	17,099.07	17,099.07	0.00	17,099.07	0.00	0.00
B3	2,303,635.52	6.235023	6.235023	11,969.35	11,969.35	0.00	11,969.35	0.00	0.00
B4	1,480,908.55	6.235023	6.235023	7,694.58	7,694.58	0.00	7,694.58	0.00	0.00
B5	1,151,818.18	6.235023	6.235023	5,984.68	5,984.68	0.00	5,984.68	0.00	0.00
B6	1,096,135.67	6.235023	6.235023	5,695.36	5,695.36	0.00	5,695.36	0.00	0.00
Totals	305,067,569.13			1,575,475.27	1,575,475.27	0.00	1,575,475.49	0.00	0.00



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	924.242424242	15.151515152	4.236111111	909.090909091	5.500000
1A2	32053LAB8	92,040,000.00	872.469795866	50.507464233	4.402337178	821.962331633	6.055000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	919.230514280	26.531398691	4.446777613	892.699115589	5.805000
1A6	32053LAF9	92,040,000.00	872.469795866	0.000000000	0.032717617	821.962331633	0.045000
1A7	32053LAG7	1,534,000.00	872.469795866	50.507464233	0.000000000	821.962331633	0.000000
1A8	32053LAH5	75,146,000.00	919.230514280	0.000000000	0.915400387	892.699115589	1.195000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	924.242424242	15.151515152	4.432512626	909.090909091	5.755000
111	32053LAL6	27,610,000.00	924.242424242	0.000000000	0.958901515	909.090909091	1.245000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	986.776706886	0.766101039	0.000000000	986.010605847	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	2.182354121	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	943.543529272	3.714659916	4.521146078	939.828869356	5.750000
2PO	32053LAR3	26,805.00	977.878202477	4.257576863	0.000000000	973.620625613	0.000000
B1	32053LAS1	8,746,000.00	997.244813862	0.569160190	5.181537026	996.675653671	6.235023
B2	32053LAT9	3,300,000.00	997.244813862	0.569160190	5.181537026	996.675653671	6.235023
B3	32053LAU6	2,310,000.00	997.244813862	0.569160190	5.181537026	996.675653671	6.235023
B4	32053LAV4	1,485,000.00	997.244813862	0.569160190	5.181537026	996.675653671	6.235023
B5	32053LAW2	1,155,000.42	997.244813862	0.569160190	5.181537026	996.675653671	6.235023
B6	32053LAX0	1,155,273.00	948.810945849	0.541517400	4.929881788	948.269428450	6.235023
Totals		330,008,514.42	924.423327883	24.307672892	4.774044975	900.115654992	

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**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2007-FA2  
Mortgage Pass-Through Certificates, Series 2007-FA2

**Pool Level Data**

Distribution Date		09/25/07
Cut-off Date		03/01/07
Record Date		08/31/07
Determination Date		09/23/07
LIBOR Determination Date		08/23/07
Accrual Period 30/360	Begin	08/01/07
	End	09/01/07
Number of Days in 30/360 Accrual Period		30

**Index**

One-Month Libor Rate 5.50500%

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# **First Horizon Asset Securities Inc.** **First Horizon Alternative Mortgage Securities Trust 2007-FA2** **Mortgage Pass-Through Certificates, Series 2007-FA2**

## **Collateral Detail**

### **Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

### **Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,147	63	1,210
Loans Paid Off or otherwise removed pursuant to the PSA	18	0	18
Ending Aggregate Loan Count	1,129	63	1,192
Beginning Pool Stated Principal Balance	295,606,045.93	9,461,523.18	305,067,569.11
Scheduled Principal	141,533.06	33,979.56	175,512.62
Unscheduled Principal	7,843,132.91	3,093.48	7,846,226.39
Realized Principal Losses	0.00	0.00	0.00
Ending Pool Stated Principal Balance	287,621,379.96	9,424,450.14	297,045,830.10
Beginning Weighted Average Mortgage Rate	6.84910%	6.39417%	
Beginning Weighted Average Net Mortgage Rate	6.21204%	5.73407%	
Ending Weighted Average Mortgage Rate	6.83537%	6.39430%	
Ending Weighted Average Net Mortgage Rate	6.21102%	5.73408%	
Beginning Weighted Average Remaining Term to Maturity	355	172	
Ending Weighted Average Remaining Term to Maturity	354	171	

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**First Horizon Asset Securities Inc.**  
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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	14	1.24004%	3,871,170.29	1.34593%	5	0.44287%	1,517,985.07	0.52777%	5	0.44287%	1,576,217.10	0.54802%
Group 2	1	1.58730%	201,612.51	2.13925%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	15	1.25839%	4,072,782.80	1.37110%	5	0.41946%	1,517,985.07	0.51103%	5	0.41946%	1,576,217.10	0.53063%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	3	0.26572%	1,054,497.70	0.36663%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	3	0.25168%	1,054,497.70	0.35499%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	4,148,699.87	0.00	4,148,699.87

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**First Horizon Asset Securities Inc.**  
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**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Available Funds**

**Interest**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Interest	1,679,545.58	50,415.49	1,729,961.07
Plus: Compensating Interest	7,649.68	0.00	7,649.68
Less: Master Servicer Fee	60,106.56	1,923.84	62,030.41
Less: Excess Master Servicer Fee	95,346.05	3,233.45	98,579.50
Less: Trustee Fee	1,478.03	47.31	1,525.34
Total Interest Available	1,530,264.61	45,210.89	1,575,475.50

**Principal**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Principal	141,533.06	33,979.56	175,512.62
Paid in Full Principal	7,810,239.36	0.00	7,810,239.36
Curtailment Principal	32,893.55	3,093.48	35,987.03
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	0.00	0.00	0.00
Total Principal Available	<u>7,984,665.97</u>	<u>37,073.04</u>	<u>8,021,739.01</u>
<b>Total Available Funds</b>	<b>9,514,930.58</b>	<b>82,283.93</b>	<b>9,597,214.51</b>



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.04216%	94.27124%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.95784%	5.72876%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Senior Principal Distribution Amount	7,974,913.94	35,018.10	8,009,932.04
Subordinate Principal Distribution Amount	8,358.23	1,940.82	10,299.05
PO Principal Distribution Amount	<u>1,393.80</u>	<u>114.12</u>	<u>1,507.92</u>
Total Principal Distribution Amount	7,984,665.97	37,073.04	8,021,739.01

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

101 Barclay Street, 4W  
New York, NY 10286

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Distribution Account				
		<u>Group I</u>	<u>Group II</u>	<u>Total</u>
	Beginning Balance	0.00	0.00	0.00
Deposits	Available Funds	9,514,930.58	82,283.93	9,597,214.51
	Corridor Contract Payments			0.00
	Other Deposits Required by the PSA	0.00	0.00	0.00
	Total Deposits	9,514,930.58	82,283.93	9,597,214.51
Withdrawals	To the Senior Classes	9,415,401.63	77,753.07	9,493,154.70
	To the Subordinate Classes			104,059.81
	Total Withdrawals			<u>9,597,214.51</u>
	Ending Balance	0.00	0.00	0.00

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**Reserve Funds**

Beginnning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

**Yield Supplemental Amounts Details**

**Yield Supplemental Amounts**

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
<b>Total</b>	--	--	--	--

**Corridor Contract Amounts Available**

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
<b>Total</b>	--	--	--

**Fees of the Trust**

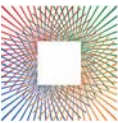
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	60,106.56	1,923.84	62,030.41
Net Master Servicing Fee	52,456.89	1,923.84	54,380.73
Trustee Fee	1,478.03	47.31	1,525.34
Excess Master Servicing Compensation	95,346.05	3,233.45	98,579.50
Total Net Loan Fees	149,280.97	5,204.60	154,485.57

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	7,810,239.36	0.00	7,810,239.36
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	7,649.68	0.00	7,649.68
Compensating Interest	7,649.68	0.00	7,649.68

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	27.59141%	0.39305%	
SMM %	2.65451%	0.03281%	

**Loan Substitution**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00

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# **First Horizon Asset Securities Inc.** **First Horizon Alternative Mortgage Securities Trust 2007-FA2** **Mortgage Pass-Through Certificates, Series 2007-FA2**

## **Net Interest Shortfalls**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

## **Servicer Advances**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Principal Advances	2,325.73	0.00	2,325.73
Interest Advances	<u>35,255.33</u>	<u>0.00</u>	<u>35,255.33</u>
Total Advances	37,581.06	0.00	37,581.06

Advances made with Regard to the Mortgage  
Loans Other than Principal and Interest on  
Delinquent Payments

NONE

## **Senior Principal Distribution Amounts**

### **PO Principal Amounts**

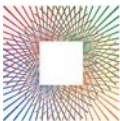
	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning PO Balance	1,795,279.24	26,212.04	1,821,491.27
PO Scheduled Principal	1,243.50	101.08	1,344.58
PO Prepayments & Recoveries	150.30	13.04	163.34
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	0.00	0.00	0.00
Ending PO Balance	1,793,885.44	26,097.91	1,819,983.35

### **NON-PO Principal Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Non-PO Balance	293,810,766.69	9,435,311.14	303,246,077.84
Non-PO Scheduled Principal	140,289.56	33,878.48	174,168.04
Non-PO Prepayments & Recoveries	7,842,982.61	3,080.44	7,846,063.05
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	0.00	0.00	0.00
Ending Non-PO Balance	285,827,494.52	9,398,352.23	295,225,846.75

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

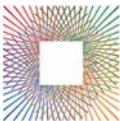
**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	55,954.34	0.00	55,954.34
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			

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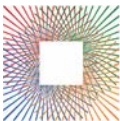
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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.050%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	2,970,458.30
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.333%

101 Barclay Street,4W  
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Credit Enhancements**

**Subordination**

**Credit Support**

Class A  
Class A Percentage

**Original**

330,008,514.42  
100.000000%

**Current**

297,045,830.10  
100.000000%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset tems, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	23	2.037	4,251,642.04	1.478
6.0	- 6.5	327	28.964	79,990,164.48	27.811
6.5	- 7.0	536	47.476	144,027,830.60	50.075
7.0	- 7.5	133	11.780	32,495,876.64	11.298
7.5	- 8.0	78	6.909	22,724,950.89	7.901
8.0	- 8.5	18	1.594	2,448,031.91	0.851
8.5	- 9.0	13	1.151	1,611,333.40	0.560
9.0	- 9.5	1	0.089	71,550.00	0.025
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1129	100.000	287,621,379.96	100.000

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	1	1.587	164,646.19	1.747
5.5	- 6.0	5	7.937	1,465,134.56	15.546
6.0	- 6.5	32	50.794	5,398,458.65	57.281
6.5	- 7.0	16	25.397	1,850,491.40	19.635
7.0	- 7.5	7	11.111	470,543.55	4.993
7.5	- 8.0	2	3.175	75,175.79	0.798
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		63	100.000	9,424,450.14	100.000

**Group I**

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.177	38,072.22	0.013
25,000.00	-	50,000.00	25	2.214	1,064,452.60	0.370
50,000.00	-	75,000.00	84	7.440	5,195,727.45	1.806
75,000.00	-	100,000.00	73	6.466	6,513,394.02	2.265
100,000.00	-	125,000.00	88	7.795	9,950,562.60	3.460
125,000.00	-	150,000.00	117	10.363	16,000,941.46	5.563
150,000.00	-	175,000.00	96	8.503	15,638,806.83	5.437
175,000.00	-	200,000.00	104	9.212	19,519,261.49	6.786
200,000.00	-	225,000.00	75	6.643	15,932,393.20	5.539
225,000.00	-	250,000.00	62	5.492	14,735,903.20	5.123
250,000.00	-	275,000.00	56	4.960	14,723,625.02	5.119
275,000.00	-	300,000.00	44	3.897	12,591,031.33	4.378
300,000.00	-	325,000.00	41	3.632	12,799,070.43	4.450
325,000.00	-	350,000.00	37	3.277	12,495,169.07	4.344
350,000.00	-	375,000.00	24	2.126	8,654,646.59	3.009
375,000.00	-	400,000.00	18	1.594	7,019,658.24	2.441
400,000.00	-	425,000.00	33	2.923	13,674,994.90	4.755
425,000.00	-	450,000.00	10	0.886	4,370,571.54	1.520
450,000.00	-	475,000.00	15	1.329	6,917,735.82	2.405
475,000.00	-	500,000.00	13	1.151	6,336,339.35	2.203
500,000.00	-	525,000.00	14	1.240	7,157,654.88	2.489
525,000.00	-	550,000.00	9	0.797	4,838,441.83	1.682
550,000.00	-	575,000.00	12	1.063	6,751,194.94	2.347
575,000.00	-	600,000.00	10	0.886	5,902,147.97	2.052
600,000.00	-	625,000.00	10	0.886	6,105,892.25	2.123
625,000.00	-	650,000.00	10	0.886	6,399,003.27	2.225
650,000.00	-	675,000.00	5	0.443	3,308,508.57	1.150
675,000.00	-	700,000.00	2	0.177	1,382,500.00	0.481
700,000.00	-	725,000.00	1	0.089	705,000.00	0.245
725,000.00	-	750,000.00	2	0.177	1,462,542.71	0.508
750,000.00	-	775,000.00	1	0.089	765,393.11	0.266
775,000.00	-	800,000.00	2	0.177	1,591,887.95	0.553
>		800,000.00	34	3.012	37,078,855.12	12.892
Wgt Ave / Total:			1129	100.000	287,621,379.96	100.000

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	12,993.14	0.138
25,000.00	-	50,000.00	10	15.873	429,423.74	4.556
50,000.00	-	75,000.00	8	12.698	517,725.70	5.493
75,000.00	-	100,000.00	18	28.571	1,556,298.98	16.513
100,000.00	-	125,000.00	1	1.587	112,564.78	1.194
125,000.00	-	150,000.00	6	9.524	809,921.87	8.594
150,000.00	-	175,000.00	4	6.349	646,928.48	6.864
175,000.00	-	200,000.00	2	3.175	378,491.02	4.016
200,000.00	-	225,000.00	3	4.762	624,629.76	6.628
225,000.00	-	250,000.00	1	1.587	228,043.15	2.420

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	-	275,000.00	3	4.762	791,000.93	8.393
275,000.00	-	300,000.00	1	1.587	280,383.21	2.975
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	400,187.58	4.246
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.587	497,476.27	5.279
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.587	699,843.74	7.426
700,000.00	-	725,000.00	2	3.175	1,438,537.79	15.264
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,424,450.14	100.000

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	1	0.089	156,754.19	0.055
180	-	300	1	0.089	63,182.61	0.022
300	-	360	1127	99.823	287,401,443.16	99.924
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1129	100.000	287,621,379.96	100.000

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	1	1.587	88,645.19	0.941
120	-	180	62	98.413	9,335,804.95	99.059
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,424,450.14	100.000

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group I**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	2	0.177	426,379.49	0.148
5.8	-	6.0	21	1.860	3,825,262.55	1.330
6.0	-	6.3	92	8.149	21,861,013.42	7.601
6.3	-	6.5	235	20.815	58,129,151.06	20.210
6.5	-	6.8	265	23.472	74,389,096.29	25.864
6.8	-	7.0	271	24.004	69,638,734.31	24.212
7.0	-	7.3	69	6.112	17,067,043.13	5.934
7.3	-	7.5	64	5.669	15,428,833.51	5.364
7.5	-	7.8	42	3.720	11,283,569.90	3.923
7.8	-	8.0	36	3.189	11,441,380.99	3.978
>		8.0	32	2.834	4,130,915.31	1.436
Wgt Ave / Total:			1129	100.000	287,621,379.96	100.000

**Group II**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	1.587	164,646.19	1.747
5.5	-	5.8	1	1.587	270,959.62	2.875
5.8	-	6.0	4	6.349	1,194,174.94	12.671
6.0	-	6.3	17	26.984	2,603,423.31	27.624
6.3	-	6.5	15	23.810	2,795,035.34	29.657
6.5	-	6.8	7	11.111	965,392.84	10.243
6.8	-	7.0	9	14.286	885,098.56	9.392
7.0	-	7.3	4	6.349	287,937.94	3.055
7.3	-	7.5	3	4.762	182,605.61	1.938
7.5	-	7.8	1	1.587	34,091.97	0.362
7.8	-	8.0	1	1.587	41,083.82	0.436
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,424,450.14	100.000

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.177	38,072.22	0.013
25,000.00	-	50,000.00	25	2.214	1,064,452.60	0.370
50,000.00	-	75,000.00	84	7.440	5,195,727.45	1.806
75,000.00	-	100,000.00	73	6.466	6,513,394.02	2.265
100,000.00	-	125,000.00	88	7.795	9,950,562.60	3.460
125,000.00	-	150,000.00	117	10.363	16,000,941.46	5.563

Officer: Melissa A. Hancock  
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Associate: Rory Hafey  
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
150,000.00	-	175,000.00	96	8.503	15,638,806.83	5.437
175,000.00	-	200,000.00	104	9.212	19,519,261.49	6.786
200,000.00	-	225,000.00	75	6.643	15,932,393.20	5.539
225,000.00	-	250,000.00	62	5.492	14,735,903.20	5.123
250,000.00	-	275,000.00	56	4.960	14,723,625.02	5.119
275,000.00	-	300,000.00	44	3.897	12,591,031.33	4.378
300,000.00	-	325,000.00	41	3.632	12,799,070.43	4.450
325,000.00	-	350,000.00	37	3.277	12,495,169.07	4.344
350,000.00	-	375,000.00	24	2.126	8,654,646.59	3.009
375,000.00	-	400,000.00	18	1.594	7,019,658.24	2.441
400,000.00	-	425,000.00	33	2.923	13,674,994.90	4.755
425,000.00	-	450,000.00	10	0.886	4,370,571.54	1.520
450,000.00	-	475,000.00	15	1.329	6,917,735.82	2.405
475,000.00	-	500,000.00	13	1.151	6,336,339.35	2.203
500,000.00	-	525,000.00	14	1.240	7,157,654.88	2.489
525,000.00	-	550,000.00	9	0.797	4,838,441.83	1.682
550,000.00	-	575,000.00	12	1.063	6,751,194.94	2.347
575,000.00	-	600,000.00	10	0.886	5,902,147.97	2.052
600,000.00	-	625,000.00	10	0.886	6,105,892.25	2.123
625,000.00	-	650,000.00	10	0.886	6,399,003.27	2.225
650,000.00	-	675,000.00	5	0.443	3,308,508.57	1.150
675,000.00	-	700,000.00	2	0.177	1,382,500.00	0.481
700,000.00	-	725,000.00	1	0.089	705,000.00	0.245
725,000.00	-	750,000.00	2	0.177	1,462,542.71	0.508
750,000.00	-	775,000.00	1	0.089	765,393.11	0.266
775,000.00	-	800,000.00	2	0.177	1,591,887.95	0.553
>		800,000.00	34	3.012	37,078,855.12	12.892
Wgt Ave / Total:			1129	100.000	287,621,379.96	100.000

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	12,993.14	0.138
25,000.00	-	50,000.00	10	15.873	429,423.74	4.556
50,000.00	-	75,000.00	8	12.698	517,725.70	5.493
75,000.00	-	100,000.00	18	28.571	1,556,298.98	16.513
100,000.00	-	125,000.00	1	1.587	112,564.78	1.194
125,000.00	-	150,000.00	6	9.524	809,921.87	8.594
150,000.00	-	175,000.00	4	6.349	646,928.48	6.864
175,000.00	-	200,000.00	2	3.175	378,491.02	4.016
200,000.00	-	225,000.00	3	4.762	624,629.76	6.628
225,000.00	-	250,000.00	1	1.587	228,043.15	2.420
250,000.00	-	275,000.00	3	4.762	791,000.93	8.393
275,000.00	-	300,000.00	1	1.587	280,383.21	2.975
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	400,187.58	4.246

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	1	1.587	497,476.27	5.279
500,000.00	-	525,000.00	0	0.000	0.00	0.000
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	1.587	699,843.74	7.426
700,000.00	-	725,000.00	2	3.175	1,438,537.79	15.264
725,000.00	-	750,000.00	0	0.000	0.00	0.000
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,424,450.14	100.000

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	1	0.089	156,754.19	0.055
180	-	300	1	0.089	63,182.61	0.022
300	-	360	1127	99.823	287,401,443.16	99.924
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1129	100.000	287,621,379.96	100.000

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	1	1.587	88,645.19	0.941
120	-	180	62	98.413	9,335,804.95	99.059
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,424,450.14	100.000

**Group I**

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA		130	11.515	52,615,649.46	18.293
FL		39	3.454	12,534,635.90	4.358

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**First Horizon Asset Securities Inc.**  
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**Mortgage Pass-Through Certificates, Series 2007-FA2**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
AZ	74	6.554	20,359,273.06	7.078
VA	53	4.694	15,710,853.27	5.462
WA	60	5.314	17,675,202.81	6.145
CO	28	2.480	6,806,239.72	2.366
Others	745	65.988	161,919,525.74	56.296
<b>Wgt Ave / Total:</b>	<b>1129</b>	<b>100.000</b>	<b>287,621,379.96</b>	<b>100.000</b>

**Group II**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.762	1,550,742.83	16.454
FL	2	3.175	811,908.72	8.615
AZ	1	1.587	146,866.32	1.558
VA	1	1.587	201,612.51	2.139
WA	0	0.000	0.00	0.000
CO	1	1.587	12,993.14	0.138
Others	55	87.302	6,700,326.62	71.095
<b>Wgt Ave / Total:</b>	<b>63</b>	<b>100.000</b>	<b>9,424,450.14</b>	<b>100.000</b>