



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	52,710,000.00	5.500000	836,666.67	241,587.50	1,078,254.17	0.00	51,873,333.33	0.00
1A2	32053LAB8	Senior	Var-30/360	86,138,475.06	5.870000	2,942,118.08	421,360.71	3,363,478.79	0.00	83,196,356.98	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	71,891,038.77	5.620000	1,415,384.46	336,689.70	1,752,074.16	0.00	70,475,654.31	0.00
1A6	32053LAF9	Strip IO	Var-30/360	86,138,475.06	0.230000	0.00	16,509.87	16,509.87	0.00	83,196,356.98	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,435,641.25	0.000000	49,035.30	0.00	49,035.30	0.00	1,386,605.95	0.00
1A8	32053LAH5	Strip IO	Var-30/360	71,891,038.77	1.380000	0.00	82,674.69	82,674.69	0.00	70,475,654.31	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	26,355,000.00	5.570000	418,333.33	122,331.13	540,664.46	0.00	25,936,666.67	0.00
111	32053LAL6	Strip IO	Var-30/360	26,355,000.00	1.430000	0.00	31,406.37	31,406.37	0.00	25,936,666.67	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,813,931.96	0.000000	6,579.85	0.00	6,579.85	0.00	1,807,352.10	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.27	0.27	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	8,968,871.51	5.750000	33,799.96	42,975.84	76,775.80	0.00	8,935,071.55	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	26,438.70	0.000000	117.41	0.00	117.41	0.00	26,321.29	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,731,721.10	6.234980	4,878.11	45,368.42	50,246.53	0.00	8,726,842.99	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,294,612.35	6.234980	1,840.58	17,118.20	18,958.79	0.00	3,292,771.77	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,306,228.65	6.234980	1,288.41	11,982.74	13,271.15	0.00	2,304,940.24	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,482,575.56	6.234980	828.26	7,703.19	8,531.45	0.00	1,481,747.30	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,153,114.74	6.234980	644.20	5,991.37	6,635.58	0.00	1,152,470.54	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,153,386.88	6.234980	644.36	5,992.79	6,637.14	0.00	1,152,742.52	0.00
Totals				316,495,036.53		5,712,158.98	1,634,862.80	7,347,021.79	0.00	310,782,877.54	0.00



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	52,710,000.00	836,666.67	0.00	836,666.67	0.00	51,873,333.33	0.939393939
1A2	32053LAB8	92,040,000.00	86,138,475.06	2,942,118.08	0.00	2,942,118.08	0.00	83,196,356.98	0.903915221
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	71,891,038.77	1,415,384.46	0.00	1,415,384.46	0.00	70,475,654.31	0.937849710
1A6	32053LAF9	92,040,000.00	86,138,475.06	0.00	0.00	0.00	0.00	83,196,356.98	0.903915221
1A7	32053LAG7	1,534,000.00	1,435,641.25	49,035.30	0.00	49,035.30	0.00	1,386,605.95	0.903915221
1A8	32053LAH5	75,146,000.00	71,891,038.77	0.00	0.00	0.00	0.00	70,475,654.31	0.937849710
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
110	32053LAK8	27,610,000.00	26,355,000.00	418,333.33	0.00	418,333.33	0.00	25,936,666.67	0.939393939
111	32053LAL6	27,610,000.00	26,355,000.00	0.00	0.00	0.00	0.00	25,936,666.67	0.939393939
112	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,813,931.96	6,579.85	0.00	6,579.85	0.00	1,807,352.10	0.993413039
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	8,968,871.51	33,799.96	0.00	33,799.96	0.00	8,935,071.55	0.947817073
2PO	32053LAR3	26,805.00	26,438.70	117.41	0.00	117.41	0.00	26,321.29	0.981954470
B1	32053LAS1	8,746,000.00	8,731,721.10	4,878.11	0.00	4,878.11	0.00	8,726,842.99	0.997809627
B2	32053LAT9	3,300,000.00	3,294,612.35	1,840.58	0.00	1,840.58	0.00	3,292,771.77	0.997809627
B3	32053LAU6	2,310,000.00	2,306,228.65	1,288.41	0.00	1,288.41	0.00	2,304,940.24	0.997809627
B4	32053LAV4	1,485,000.00	1,482,575.56	828.26	0.00	828.26	0.00	1,481,747.30	0.997809627
B5	32053LAW2	1,155,000.42	1,153,114.74	644.20	0.00	644.20	0.00	1,152,470.54	0.997809627
B6	32053LAX0	1,155,273.00	1,153,386.88	644.36	0.00	644.36	0.00	1,152,742.52	0.997809627
Totals		330,008,514.42	316,495,036.53	5,712,158.98	0.00	5,712,158.98	0.00	310,782,877.54	



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	52,710,000.00	5.500000	5.500000	241,587.50	241,587.50	0.00	241,587.50	0.00	0.00
1A2	86,138,475.06	5.870000	5.870000	421,360.71	421,360.71	0.00	421,360.71	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	71,891,038.77	5.620000	5.620000	336,689.70	336,689.70	0.00	336,689.70	0.00	0.00
1A6	86,138,475.06	0.230000	0.230000	16,509.87	16,509.87	0.00	16,509.87	0.00	0.00
1A7	1,435,641.25	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	71,891,038.77	1.380000	1.380000	82,674.69	82,674.69	0.00	82,674.69	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	26,355,000.00	5.570000	5.570000	122,331.13	122,331.13	0.00	122,331.13	0.00	0.00
111	26,355,000.00	1.430000	1.430000	31,406.37	31,406.37	0.00	31,406.37	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,813,931.96	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.27	0.00	0.00
2A1	8,968,871.51	5.750000	5.750000	42,975.84	42,975.84	0.00	42,975.84	0.00	0.00
2PO	26,438.70	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,731,721.10	6.234980	6.234980	45,368.42	45,368.42	0.00	45,368.42	0.00	0.00
B2	3,294,612.35	6.234980	6.234980	17,118.20	17,118.20	0.00	17,118.20	0.00	0.00
B3	2,306,228.65	6.234980	6.234980	11,982.74	11,982.74	0.00	11,982.74	0.00	0.00
B4	1,482,575.56	6.234980	6.234980	7,703.19	7,703.19	0.00	7,703.19	0.00	0.00
B5	1,153,114.74	6.234980	6.234980	5,991.37	5,991.37	0.00	5,991.37	0.00	0.00
B6	1,153,386.88	6.234980	6.234980	5,992.79	5,992.79	0.00	5,992.79	0.00	0.00
Totals	316,495,036.53			1,634,862.53	1,634,862.53	0.00	1,634,862.80	0.00	0.00



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**First Horizon Asset Securities Inc.**  
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**Mortgage Pass-Through Certificates, Series 2007-FA2**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	954.545454545	15.151515152	4.375000000	939.393939394	5.500000
1A2	32053LAB8	92,040,000.00	935.880867649	31.965646256	4.578017244	903.915221393	5.870000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	956.684837114	18.835127098	4.480473987	937.849710016	5.620000
1A6	32053LAF9	92,040,000.00	935.880867649	0.000000000	0.179377166	903.915221393	0.230000
1A7	32053LAG7	1,534,000.00	935.880867649	31.965646256	0.000000000	903.915221393	0.000000
1A8	32053LAH5	75,146,000.00	956.684837114	0.000000000	1.100187563	937.849710016	1.380000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	954.545454545	15.151515152	4.430681818	939.393939394	5.570000
111	32053LAL6	27,610,000.00	954.545454545	0.000000000	1.137500000	939.393939394	1.430000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	997.029661591	3.616622438	0.000000000	993.413039153	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	2.738635396	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	951.402514735	3.585441922	4.558803716	947.817072813	5.750000
2PO	32053LAR3	26,805.00	986.334574179	4.380104296	0.000000000	981.954469883	0.000000
B1	32053LAS1	8,746,000.00	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
B2	32053LAT9	3,300,000.00	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
B3	32053LAU6	2,310,000.00	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
B4	32053LAV4	1,485,000.00	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
B5	32053LAW2	1,155,000.42	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
B6	32053LAX0	1,155,273.00	998.367379545	0.557752890	5.187334023	997.809626655	6.234980
Totals		330,008,514.42	959.051123533	17.309126069	4.954001877	941.741997434	



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**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Pool Level Data**

Distribution Date  
Cut-off Date  
Record Date  
Determination Date  
LIBOR Determination Date  
Accrual Period 30/360

Number of Days in 30/360 Accrual Period

Begin  
End

07/25/07  
03/01/07  
06/29/07  
07/23/07  
06/21/07  
06/01/07  
07/01/07  
30

**Index**

One-Month Libor Rate

5.32000%



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# **First Horizon Asset Securities Inc.** **First Horizon Alternative Mortgage Securities Trust 2007-FA2** **Mortgage Pass-Through Certificates, Series 2007-FA2**

## **Collateral Detail**

### **Original Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

### **Current Mortgage Loan Details**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Beginning Aggregate Loan Count	1,176	63	1,239
Loans Paid Off or otherwise removed pursuant to the PSA	<u>14</u>	<u>0</u>	<u>14</u>
Ending Aggregate Loan Count	1,162	63	1,225
Beginning Pool Stated Principal Balance	306,955,358.93	9,539,677.59	316,495,036.52
Scheduled Principal	143,749.39	33,563.85	177,313.24
Unscheduled Principal	5,532,577.36	2,268.39	5,534,845.75
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	301,279,032.18	9,503,845.35	310,782,877.53
Beginning Weighted Average Mortgage Rate	6.87065%	6.39408%	
Beginning Weighted Average Net Mortgage Rate	6.21307%	5.73406%	
Ending Weighted Average Mortgage Rate	6.85842%	6.39410%	
Ending Weighted Average Net Mortgage Rate	6.21251%	5.73408%	
Beginning Weighted Average Remaining Term to Maturity	357	174	
Ending Weighted Average Remaining Term to Maturity	356	173	



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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	18	1.54905%	5,457,880.36	1.81157%	6	0.51635%	1,755,268.84	0.58261%	1	0.08606%	195,335.62	0.06484%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>18</b>	<b>1.46939%</b>	<b>5,457,880.36</b>	<b>1.75617%</b>	<b>6</b>	<b>0.48980%</b>	<b>1,755,268.84</b>	<b>0.56479%</b>	<b>1</b>	<b>0.08163%</b>	<b>195,335.62</b>	<b>0.06285%</b>

  

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
<b>Total</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>	<b>0</b>	<b>0.00000%</b>	<b>0.00</b>	<b>0.00000%</b>

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	1,950,604.46	0.00	1,950,604.46



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
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**Available Funds**

**Interest**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Interest	1,747,209.90	50,831.20	1,798,041.10
Plus: Compensating Interest	10,276.49	0.00	10,276.49
Less: Master Servicer Fee	62,414.26	1,939.73	64,353.99
Less: Excess Master Servicer Fee	104,258.79	3,259.53	107,518.32
Less: Trustee Fee	1,534.78	47.70	1,582.48
Total Interest Available	1,589,278.57	45,584.24	1,634,862.81

**Principal**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Scheduled Principal	143,749.39	33,563.85	177,313.24
Paid in Full Principal	5,498,348.76	0.00	5,498,348.76
Curtailment Principal	34,228.60	2,268.39	36,496.99
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	0.00	0.00	0.00
Total Principal Available	5,676,326.75	35,832.24	5,712,158.99

<b>Total Available Funds</b>	<b>7,265,605.32</b>	<b>81,416.48</b>	<b>7,347,021.80</b>
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Officer: Kelly Crosson  
212-815-3235

Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.23963%	94.27779%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.76037%	5.72221%
Subordinate Prepayment Percentage	0.00000%	0.00000%

**Principal Distribution Amounts**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Senior Principal Distribution Amount	5,661,537.84	33,799.96	5,695,337.80
Subordinate Principal Distribution Amount	8,209.05	1,914.87	10,123.93
PO Principal Distribution Amount	<u>6,579.85</u>	<u>117.41</u>	<u>6,697.26</u>
Total Principal Distribution Amount	5,676,326.75	35,832.24	5,712,158.99

**Conditions for Senior Prepayment Interest  
Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES



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**Distribution Account**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	7,265,605.32	81,416.48	7,347,021.80
Corridor Contract Payments			0.00
Other Deposits Required by the PSA	0.00	0.00	0.00
Total Deposits	7,265,605.32	81,416.48	7,347,021.80
Withdrawals			
To the Senior Classes	7,165,847.94	76,893.21	7,242,741.16
To the Subordinate Classes			104,280.64
Total Withdrawals			<u>7,347,021.80</u>
Ending Balance	0.00	0.00	0.00



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**Reserve Funds**

Beginnning Balance	1,000.00
Deposit	0.00
Withdrawal	0.00
Ending Balance	1,000.00

**Yield Supplemental Amounts Details**

**Yield Supplemental Amounts**

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
<b>Total</b>	--	--	--	--

**Corridor Contract Amounts Available**

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
<b>Total</b>	--	--	--

**Fees of the Trust**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	62,414.26	1,939.73	64,353.99
Net Master Servicing Fee	52,137.76	1,939.73	54,077.50
Trustee Fee	1,534.78	47.70	1,582.48
Excess Master Servicing Compensation	104,258.79	3,259.53	107,518.32
Total Net Loan Fees	157,931.33	5,246.96	163,178.29

**Mortgage Prepayment Details**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	5,498,348.76	0.00	5,498,348.76
Prepayment Interest Excess ( to Master Servicer )	0.00	0.00	0.00
Prepayment Interest Shortfall	10,276.49	0.00	10,276.49
Compensating Interest	10,276.49	0.00	10,276.49



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	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	19.61678%	0.28597%	
SMM %	1.80325%	0.02386%	

**Loan Substitution**

	<u><b>Group I</b></u>	<u><b>Group II</b></u>	<u><b>Total</b></u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00





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**Realized Loss Detail**

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.048%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	3,107,828.78
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.186%



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**Credit Enhancements**

**Subordination**

**Credit Support**

Class A  
Class A Percentage

**Original**

330,008,514.42  
100.000000%

**Current**

310,782,877.53  
100.000000%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset terms, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE



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**Group I**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	23	1.979	4,258,881.38	1.414
6.0	- 6.5	329	28.313	80,820,650.56	26.826
6.5	- 7.0	551	47.418	149,166,153.70	49.511
7.0	- 7.5	141	12.134	35,841,252.83	11.896
7.5	- 8.0	81	6.971	24,872,958.40	8.256
8.0	- 8.5	19	1.635	2,844,826.58	0.944
8.5	- 9.0	17	1.463	3,402,758.73	1.129
9.0	- 9.5	1	0.086	71,550.00	0.024
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	1	1.587	165,906.37	1.746
5.5	- 6.0	5	7.937	1,479,091.68	15.563
6.0	- 6.5	32	50.794	5,445,747.02	57.300
6.5	- 7.0	16	25.397	1,863,907.67	19.612
7.0	- 7.5	7	11.111	473,266.12	4.980
7.5	- 8.0	2	3.175	75,926.49	0.799
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>

**Group I**



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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.172	38,139.42	0.013
25,000.00	-	50,000.00	25	2.151	1,064,326.43	0.353
50,000.00	-	75,000.00	87	7.487	5,386,708.92	1.788
75,000.00	-	100,000.00	76	6.540	6,797,936.85	2.256
100,000.00	-	125,000.00	88	7.573	9,946,429.60	3.301
125,000.00	-	150,000.00	122	10.499	16,712,632.63	5.547
150,000.00	-	175,000.00	96	8.262	15,648,585.43	5.194
175,000.00	-	200,000.00	107	9.208	20,087,144.85	6.667
200,000.00	-	225,000.00	75	6.454	15,927,147.46	5.287
225,000.00	-	250,000.00	62	5.336	14,707,360.67	4.882
250,000.00	-	275,000.00	61	5.250	16,021,151.57	5.318
275,000.00	-	300,000.00	45	3.873	12,905,681.63	4.284
300,000.00	-	325,000.00	42	3.614	13,121,163.76	4.355
325,000.00	-	350,000.00	36	3.098	12,156,731.80	4.035
350,000.00	-	375,000.00	26	2.238	9,364,802.86	3.108
375,000.00	-	400,000.00	19	1.635	7,423,343.93	2.464
400,000.00	-	425,000.00	35	3.012	14,520,362.82	4.820
425,000.00	-	450,000.00	10	0.861	4,375,990.32	1.452
450,000.00	-	475,000.00	14	1.205	6,474,510.46	2.149
475,000.00	-	500,000.00	14	1.205	6,817,006.78	2.263
500,000.00	-	525,000.00	14	1.205	7,163,009.83	2.378
525,000.00	-	550,000.00	10	0.861	5,373,516.45	1.784
550,000.00	-	575,000.00	13	1.119	7,313,256.85	2.427
575,000.00	-	600,000.00	11	0.947	6,490,986.85	2.154
600,000.00	-	625,000.00	10	0.861	6,113,014.24	2.029
625,000.00	-	650,000.00	10	0.861	6,406,508.32	2.126
650,000.00	-	675,000.00	5	0.430	3,319,639.08	1.102
675,000.00	-	700,000.00	2	0.172	1,382,500.00	0.459
700,000.00	-	725,000.00	1	0.086	705,000.00	0.234
725,000.00	-	750,000.00	2	0.172	1,468,874.35	0.488
750,000.00	-	775,000.00	1	0.086	766,728.22	0.254
775,000.00	-	800,000.00	2	0.172	1,594,613.42	0.529
>		800,000.00	39	3.356	43,684,226.38	14.500
<b>Wgt Ave / Total:</b>			<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,197.49	0.139
25,000.00	-	50,000.00	9	14.286	384,398.33	4.045
50,000.00	-	75,000.00	9	14.286	574,247.70	6.042
75,000.00	-	100,000.00	17	26.984	1,466,789.69	15.434
100,000.00	-	125,000.00	2	3.175	213,881.42	2.250
125,000.00	-	150,000.00	6	9.524	815,668.79	8.583
150,000.00	-	175,000.00	3	4.762	478,408.55	5.034
175,000.00	-	200,000.00	3	4.762	557,061.59	5.861
200,000.00	-	225,000.00	3	4.762	628,937.77	6.618
225,000.00	-	250,000.00	1	1.587	231,080.91	2.431



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
250,000.00	-	275,000.00	3	4.762	799,835.72	8.416
275,000.00	-	300,000.00	1	1.587	282,329.14	2.971
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	403,027.63	4.241
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	500,939.56	5.271
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	3.175	1,425,361.83	14.998
725,000.00	-	750,000.00	1	1.587	728,679.23	7.667
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	0	0.000	0.00	0.000
120	-	180	1	0.086	157,847.39	0.052
180	-	300	1	0.086	63,457.91	0.021
300	-	360	1160	99.828	301,057,726.88	99.927
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		120	1	1.587	89,758.19	0.944
120	-	180	62	98.413	9,414,087.16	99.056
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

**Group I**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	2	0.172	427,295.01	0.142
5.8	-	6.0	21	1.807	3,831,586.37	1.272
6.0	-	6.3	92	7.917	21,954,868.22	7.287
6.3	-	6.5	237	20.396	58,865,782.34	19.539
6.5	-	6.8	271	23.322	77,130,706.64	25.601
6.8	-	7.0	280	24.096	72,035,447.06	23.910
7.0	-	7.3	74	6.368	18,423,114.19	6.115
7.3	-	7.5	67	5.766	17,418,138.64	5.781
7.5	-	7.8	43	3.701	12,885,159.42	4.277
7.8	-	8.0	38	3.270	11,987,798.98	3.979
>		8.0	37	3.184	6,319,135.31	2.097
<b>Wgt Ave / Total:</b>			<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	1.587	165,906.37	1.746
5.5	-	5.8	1	1.587	273,577.20	2.879
5.8	-	6.0	4	6.349	1,205,514.48	12.684
6.0	-	6.3	17	26.984	2,622,201.40	27.591
6.3	-	6.5	15	23.810	2,823,545.62	29.710
6.5	-	6.8	7	11.111	972,570.23	10.233
6.8	-	7.0	9	14.286	891,337.44	9.379
7.0	-	7.3	4	6.349	289,193.69	3.043
7.3	-	7.5	3	4.762	184,072.43	1.937
7.5	-	7.8	1	1.587	34,549.89	0.364
7.8	-	8.0	1	1.587	41,376.60	0.435
>		8.0	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>

**Group I**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.172	38,139.42	0.013
25,000.00	-	50,000.00	25	2.151	1,064,326.43	0.353
50,000.00	-	75,000.00	87	7.487	5,386,708.92	1.788
75,000.00	-	100,000.00	76	6.540	6,797,936.85	2.256



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**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
100,000.00	-	125,000.00	88	7.573	9,946,429.60	3.301
125,000.00	-	150,000.00	122	10.499	16,712,632.63	5.547
150,000.00	-	175,000.00	96	8.262	15,648,585.43	5.194
175,000.00	-	200,000.00	107	9.208	20,087,144.85	6.667
200,000.00	-	225,000.00	75	6.454	15,927,147.46	5.287
225,000.00	-	250,000.00	62	5.336	14,707,360.67	4.882
250,000.00	-	275,000.00	61	5.250	16,021,151.57	5.318
275,000.00	-	300,000.00	45	3.873	12,905,681.63	4.284
300,000.00	-	325,000.00	42	3.614	13,121,163.76	4.355
325,000.00	-	350,000.00	36	3.098	12,156,731.80	4.035
350,000.00	-	375,000.00	26	2.238	9,364,802.86	3.108
375,000.00	-	400,000.00	19	1.635	7,423,343.93	2.464
400,000.00	-	425,000.00	35	3.012	14,520,362.82	4.820
425,000.00	-	450,000.00	10	0.861	4,375,990.32	1.452
450,000.00	-	475,000.00	14	1.205	6,474,510.46	2.149
475,000.00	-	500,000.00	14	1.205	6,817,006.78	2.263
500,000.00	-	525,000.00	14	1.205	7,163,009.83	2.378
525,000.00	-	550,000.00	10	0.861	5,373,516.45	1.784
550,000.00	-	575,000.00	13	1.119	7,313,256.85	2.427
575,000.00	-	600,000.00	11	0.947	6,490,986.85	2.154
600,000.00	-	625,000.00	10	0.861	6,113,014.24	2.029
625,000.00	-	650,000.00	10	0.861	6,406,508.32	2.126
650,000.00	-	675,000.00	5	0.430	3,319,639.08	1.102
675,000.00	-	700,000.00	2	0.172	1,382,500.00	0.459
700,000.00	-	725,000.00	1	0.086	705,000.00	0.234
725,000.00	-	750,000.00	2	0.172	1,468,874.35	0.488
750,000.00	-	775,000.00	1	0.086	766,728.22	0.254
775,000.00	-	800,000.00	2	0.172	1,594,613.42	0.529
>		800,000.00	39	3.356	43,684,226.38	14.500
<b>Wgt Ave / Total:</b>			<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,197.49	0.139
25,000.00	-	50,000.00	9	14.286	384,398.33	4.045
50,000.00	-	75,000.00	9	14.286	574,247.70	6.042
75,000.00	-	100,000.00	17	26.984	1,466,789.69	15.434
100,000.00	-	125,000.00	2	3.175	213,881.42	2.250
125,000.00	-	150,000.00	6	9.524	815,668.79	8.583
150,000.00	-	175,000.00	3	4.762	478,408.55	5.034
175,000.00	-	200,000.00	3	4.762	557,061.59	5.861
200,000.00	-	225,000.00	3	4.762	628,937.77	6.618
225,000.00	-	250,000.00	1	1.587	231,080.91	2.431
250,000.00	-	275,000.00	3	4.762	799,835.72	8.416
275,000.00	-	300,000.00	1	1.587	282,329.14	2.971
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	403,027.63	4.241
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	500,939.56	5.271
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	3.175	1,425,361.83	14.998
725,000.00	-	750,000.00	1	1.587	728,679.23	7.667
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>

**Group I**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.086	157,847.39	0.052
180	-	300	1	0.086	63,457.91	0.021
300	-	360	1160	99.828	301,057,726.88	99.927
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.587	89,758.19	0.944
120	-	180	62	98.413	9,414,087.16	99.056
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>

**Group I**



101 Barclay Street, 4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA2**  
**Mortgage Pass-Through Certificates, Series 2007-FA2**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	135	11.618	56,808,597.11	18.856
FL	42	3.614	13,114,724.05	4.353
AZ	74	6.368	20,375,378.52	6.763
VA	55	4.733	16,214,589.45	5.382
WA	63	5.422	19,976,428.89	6.631
CO	28	2.410	6,814,008.26	2.262
Others	765	65.835	167,975,305.90	55.754
<b>Wgt Ave / Total:</b>	<b>1162</b>	<b>100.000</b>	<b>301,279,032.18</b>	<b>100.000</b>

**Group II**

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.762	1,561,976.32	16.435
FL	2	3.175	818,437.42	8.612
AZ	1	1.587	147,921.31	1.556
VA	1	1.587	202,999.24	2.136
WA	0	0.000	0.00	0.000
CO	1	1.587	13,197.49	0.139
Others	55	87.302	6,759,313.57	71.122
<b>Wgt Ave / Total:</b>	<b>63</b>	<b>100.000</b>	<b>9,503,845.35</b>	<b>100.000</b>