



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	53,546,666.67	5.500000	836,666.67	245,422.22	1,082,088.89	0.00	52,710,000.00	0.00
1A2	32053LAB8	Senior	Var-30/360	88,983,349.72	5.870000	2,844,874.66	435,276.89	3,280,151.55	0.00	86,138,475.06	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	73,273,468.52	5.620000	1,382,429.75	343,164.08	1,725,593.82	0.00	71,891,038.77	0.00
1A6	32053LAF9	Strip IO	Var-30/360	88,983,349.72	0.230000	0.00	17,055.14	17,055.14	0.00	86,138,475.06	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,483,055.83	0.000000	47,414.58	0.00	47,414.58	0.00	1,435,641.25	0.00
1A8	32053LAH5	Strip IO	Var-30/360	73,273,468.52	1.380000	0.00	84,264.49	84,264.49	0.00	71,891,038.77	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	26,773,333.33	5.570000	418,333.33	124,272.89	542,606.22	0.00	26,355,000.00	0.00
111	32053LAL6	Strip IO	Var-30/360	26,773,333.33	1.430000	0.00	31,904.89	31,904.89	0.00	26,355,000.00	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,815,294.87	0.000000	1,362.92	0.00	1,362.92	0.00	1,813,931.96	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.04	0.04	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	9,002,286.73	5.750000	33,415.22	43,135.96	76,551.18	0.00	8,968,871.51	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	26,555.56	0.000000	116.86	0.00	116.86	0.00	26,438.70	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,736,517.36	6.234936	4,796.26	45,393.02	50,189.28	0.00	8,731,721.10	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,296,422.06	6.234936	1,809.70	17,127.48	18,937.19	0.00	3,294,612.35	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,307,495.44	6.234936	1,266.79	11,989.24	13,256.03	0.00	2,306,228.65	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,483,389.93	6.234936	814.37	7,707.37	8,521.73	0.00	1,482,575.56	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,153,748.14	6.234936	633.40	5,994.62	6,628.02	0.00	1,153,114.74	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,154,020.42	6.234936	633.55	5,996.04	6,629.58	-0.00	1,153,386.88	0.00
Totals				322,069,604.58		5,574,568.06	1,663,874.37	7,238,442.41	0.00	316,495,036.53	0.00



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Mortgage Pass-Through Certificates, Series 2007-FA2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	53,546,666.67	836,666.67	0.00	836,666.67	0.00	52,710,000.00	0.954545455
1A2	32053LAB8	92,040,000.00	88,983,349.72	2,844,874.66	0.00	2,844,874.66	0.00	86,138,475.06	0.935880868
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	73,273,468.52	1,382,429.75	0.00	1,382,429.75	0.00	71,891,038.77	0.956684837
1A6	32053LAF9	92,040,000.00	88,983,349.72	0.00	0.00	0.00	0.00	86,138,475.06	0.935880868
1A7	32053LAG7	1,534,000.00	1,483,055.83	47,414.58	0.00	47,414.58	0.00	1,435,641.25	0.935880868
1A8	32053LAH5	75,146,000.00	73,273,468.52	0.00	0.00	0.00	0.00	71,891,038.77	0.956684837
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
1I0	32053LAK8	27,610,000.00	26,773,333.33	418,333.33	0.00	418,333.33	0.00	26,355,000.00	0.954545455
1I1	32053LAL6	27,610,000.00	26,773,333.33	0.00	0.00	0.00	0.00	26,355,000.00	0.954545455
1I2	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,815,294.87	1,362.92	0.00	1,362.92	0.00	1,813,931.96	0.997029662
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	9,002,286.73	33,415.22	0.00	33,415.22	0.00	8,968,871.51	0.951402515
2PO	32053LAR3	26,805.00	26,555.56	116.86	0.00	116.86	0.00	26,438.70	0.986334574
B1	32053LAS1	8,746,000.00	8,736,517.36	4,796.26	0.00	4,796.26	0.00	8,731,721.10	0.998367380
B2	32053LAT9	3,300,000.00	3,296,422.06	1,809.70	0.00	1,809.70	0.00	3,294,612.35	0.998367380
B3	32053LAU6	2,310,000.00	2,307,495.44	1,266.79	0.00	1,266.79	0.00	2,306,228.65	0.998367380
B4	32053LAV4	1,485,000.00	1,483,389.93	814.37	0.00	814.37	0.00	1,482,575.56	0.998367380
B5	32053LAW2	1,155,000.42	1,153,748.14	633.40	0.00	633.40	0.00	1,153,114.74	0.998367380
B6	32053LAX0	1,155,273.00	1,154,020.42	633.55	0.00	633.55	-0.00	1,153,386.88	0.998367380
Totals		330,008,514.42	322,069,604.58	5,574,568.06	0.00	5,574,568.06	0.00	316,495,036.53	



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Mortgage Pass-Through Certificates, Series 2007-FA2

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	53,546,666.67	5.500000	5.500000	245,422.22	245,422.22	0.00	245,422.22	0.00	0.00
1A2	88,983,349.72	5.870000	5.870000	435,276.89	435,276.89	0.00	435,276.89	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	73,273,468.52	5.620000	5.620000	343,164.08	343,164.08	0.00	343,164.08	0.00	0.00
1A6	88,983,349.72	0.230000	0.230000	17,055.14	17,055.14	0.00	17,055.14	0.00	0.00
1A7	1,483,055.83	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	73,273,468.52	1.380000	1.380000	84,264.49	84,264.49	0.00	84,264.49	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	26,773,333.33	5.570000	5.570000	124,272.89	124,272.89	0.00	124,272.89	0.00	0.00
111	26,773,333.33	1.430000	1.430000	31,904.89	31,904.89	0.00	31,904.89	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,815,294.87	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.04	0.00	0.00
2A1	9,002,286.73	5.750000	5.750000	43,135.96	43,135.96	0.00	43,135.96	0.00	0.00
2PO	26,555.56	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,736,517.36	6.234936	6.234936	45,393.02	45,393.02	0.00	45,393.02	0.00	0.00
B2	3,296,422.06	6.234936	6.234936	17,127.48	17,127.48	0.00	17,127.48	0.00	0.00
B3	2,307,495.44	6.234936	6.234936	11,989.24	11,989.24	0.00	11,989.24	0.00	0.00
B4	1,483,389.93	6.234936	6.234936	7,707.37	7,707.37	0.00	7,707.37	0.00	0.00
B5	1,153,748.14	6.234936	6.234936	5,994.62	5,994.62	0.00	5,994.62	0.00	0.00
B6	1,154,020.42	6.234936	6.234936	5,996.04	5,996.04	0.00	5,996.04	0.00	0.00
Totals	322,069,604.58			1,663,874.33	1,663,874.33	0.00	1,663,874.37	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	969.696969697	15.151515152	4.444444444	954.545454545	5.500000
1A2	32053LAB8	92,040,000.00	966.789979581	30.909111932	4.729214317	935.880867649	5.870000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	975.081421718	18.396584604	4.566631325	956.684837114	5.620000
1A6	32053LAF9	92,040,000.00	966.789979581	0.000000000	0.185301413	935.880867649	0.230000
1A7	32053LAG7	1,534,000.00	966.789979581	30.909111932	0.000000000	935.880867649	0.000000
1A8	32053LAH5	75,146,000.00	975.081421718	0.000000000	1.121343635	956.684837114	1.380000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	969.696969697	15.151515152	4.501010101	954.545454545	5.570000
111	32053LAL6	27,610,000.00	969.696969697	0.000000000	1.155555556	954.545454545	1.430000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
IPO	32053LAN2	1,819,336.00	997.778789734	0.749128143	0.000000000	997.029661591	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	0.438229161	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	954.947144268	3.544629533	4.575788400	951.402514735	5.750000
2PO	32053LAR3	26,805.00	990.694192355	4.359618176	0.000000000	986.334574179	0.000000
B1	32053LAS1	8,746,000.00	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
B2	32053LAT9	3,300,000.00	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
B3	32053LAU6	2,310,000.00	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
B4	32053LAV4	1,485,000.00	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
B5	32053LAW2	1,155,000.42	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
B6	32053LAX0	1,155,273.00	998.915774428	0.548394883	5.190146547	998.367379545	6.234936
Totals		330,008,514.42	975.943318148	16.892194645	5.041913458	959.051123533	



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Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
LIBOR Determination Date
Accrual Period 30/360

Begin
End

06/25/07
03/01/07
05/31/07
06/23/07
05/23/07
05/01/07
06/01/07
30

Number of Days in 30/360 Accrual Period

Index

One-Month Libor Rate

5.32000%



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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,188	63	1,251
Loans Paid Off or otherwise removed pursuant to the PSA	<u>12</u>	<u>0</u>	<u>12</u>
Ending Aggregate Loan Count	1,176	63	1,239
Beginning Pool Stated Principal Balance	312,494,491.22	9,575,113.35	322,069,604.57
Scheduled Principal	143,462.05	33,374.85	176,836.90
Unscheduled Principal	5,395,670.24	2,060.91	5,397,731.15
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	306,955,358.93	9,539,677.59	316,495,036.52
Beginning Weighted Average Mortgage Rate	6.87642%	6.39410%	
Beginning Weighted Average Net Mortgage Rate	6.21369%	5.73405%	
Ending Weighted Average Mortgage Rate	6.87065%	6.39408%	
Ending Weighted Average Net Mortgage Rate	6.21307%	5.73406%	
Beginning Weighted Average Remaining Term to Maturity	358	175	
Ending Weighted Average Remaining Term to Maturity	357	174	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00



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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,787,729.34	51,020.20	1,838,749.54
Plus: Compensating Interest	2,973.59	0.00	2,973.59
Less: Master Servicer Fee	63,540.55	1,946.94	65,487.49
Less: Excess Master Servicer Fee	107,479.02	3,271.91	110,750.93
Less: Trustee Fee	<u>1,562.47</u>	<u>47.88</u>	<u>1,610.35</u>
Total Interest Available	1,618,120.89	45,753.48	1,663,874.36

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	143,462.05	33,374.85	176,836.90
Paid in Full Principal	5,199,024.00	0.00	5,199,024.00
Curtailment Principal	196,646.24	2,060.91	198,707.15
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>5,539,132.29</u>	<u>35,435.76</u>	<u>5,574,568.05</u>
Total Available Funds	7,157,253.18	81,189.24	7,238,442.41



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.33972%	94.27902%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.66028%	5.72098%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	5,529,718.99	33,415.22	5,563,134.21
Subordinate Principal Distribution Amount	8,050.39	1,903.68	9,954.07
PO Principal Distribution Amount	1,362.92	116.86	1,479.78
Total Principal Distribution Amount	5,539,132.29	35,435.76	5,574,568.05

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	7,157,253.18	81,189.24	7,238,442.41
Corridor Contract Payments			0.00
Other Deposits Required by the PSA	0.00	0.00	0.00
Total Deposits	7,157,253.18	81,189.24	7,238,442.41
Withdrawals			
To the Senior Classes	7,057,612.54	76,668.04	7,134,280.58
To the Subordinate Classes			104,161.83
Total Withdrawals			<u>7,238,442.41</u>
Ending Balance	0.00	0.00	0.00



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Reserve Funds

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	<u>0.00</u>
Ending Balance	1,000.00

Yield Supplemental Amounts Details

Yield Supplemental Amounts

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
Total	--	--	--	--

Corridor Contract Amounts Available

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
Total	--	--	--

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	63,540.55	1,946.94	65,487.49
Net Master Servicing Fee	60,566.96	1,946.94	62,513.90
Trustee Fee	1,562.47	47.88	1,610.35
Excess Master Servicing Compensation	107,479.02	3,271.91	110,750.93
Total Net Loan Fees	169,608.45	5,266.72	174,875.17

Mortgage Prepayment Details



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	5,199,024.00	0.00	5,199,024.00
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	2,973.59	0.00	2,973.59
Compensating Interest	2,973.59	0.00	2,973.59
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	18.86890%	0.25888%	
SMM %	1.72744%	0.02160%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	586.08	0.00	586.08
Interest Advances	<u>12,378.80</u>	<u>0.00</u>	<u>12,378.80</u>
Total Advances	12,964.88	0.00	12,964.88
Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments	NONE		

Senior Principal Distribution Amounts

PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning PO Balance	1,815,295.72	26,555.57	1,841,851.29
PO Scheduled Principal	1,236.16	99.47	1,335.63
PO Prepayments & Recoveries	126.75	17.39	144.14
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending PO Balance	1,813,932.80	26,438.71	1,840,371.52

NON-PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Non-PO Balance	310,679,195.50	9,548,557.78	320,227,753.28
Non-PO Scheduled Principal	142,225.89	33,275.38	175,501.27
Non-PO Prepayments & Recoveries	5,395,543.49	2,043.52	5,397,587.01
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Non-PO Balance	305,141,426.13	9,513,238.88	314,654,665.00



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.047%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	3,164,950.37
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.128%



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

Original

330,008,514.42
100.000000%

Current

316,495,036.52
100.000000%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset terms, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE



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Group I

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	-	0	0.000	0.00	0.000
5.5	-	23	1.956	4,262,524.63	1.389
6.0	-	331	28.146	81,136,912.38	26.433
6.5	-	554	47.109	150,099,545.08	48.899
7.0	-	143	12.160	37,582,971.73	12.244
7.5	-	86	7.313	26,392,548.73	8.598
8.0	-	21	1.786	4,005,777.37	1.305
8.5	-	17	1.446	3,403,529.01	1.109
9.0	-	1	0.085	71,550.00	0.023
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000
12.0	-	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1176	100.000	306,955,358.93	100.000

Group II

Issuance Coupon		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	-	1	1.587	166,532.15	1.746
5.5	-	5	7.937	1,484,949.38	15.566
6.0	-	32	50.794	5,466,312.55	57.301
6.5	-	16	25.397	1,870,559.34	19.608
7.0	-	7	11.111	475,047.12	4.980
7.5	-	2	3.175	76,277.05	0.800
8.0	-	0	0.000	0.00	0.000
8.5	-	0	0.000	0.00	0.000
9.0	-	0	0.000	0.00	0.000
9.5	-	0	0.000	0.00	0.000
10.0	-	0	0.000	0.00	0.000
10.5	-	0	0.000	0.00	0.000
11.0	-	0	0.000	0.00	0.000
11.5	-	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2007-FA2

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,539,677.59	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.170	38,169.90	0.012
25,000.00	-	50,000.00	25	2.126	1,065,387.08	0.347
50,000.00	-	75,000.00	87	7.398	5,391,465.36	1.756
75,000.00	-	100,000.00	76	6.463	6,803,048.56	2.216
100,000.00	-	125,000.00	89	7.568	10,067,757.32	3.280
125,000.00	-	150,000.00	123	10.459	16,872,443.73	5.497
150,000.00	-	175,000.00	97	8.248	15,819,013.81	5.154
175,000.00	-	200,000.00	110	9.354	20,693,352.46	6.741
200,000.00	-	225,000.00	76	6.463	16,144,496.29	5.260
225,000.00	-	250,000.00	63	5.357	14,965,697.71	4.876
250,000.00	-	275,000.00	59	5.017	15,479,124.09	5.043
275,000.00	-	300,000.00	48	4.082	13,750,922.92	4.480
300,000.00	-	325,000.00	43	3.656	13,447,484.82	4.381
325,000.00	-	350,000.00	35	2.976	11,812,226.49	3.848
350,000.00	-	375,000.00	27	2.296	9,717,903.81	3.166
375,000.00	-	400,000.00	20	1.701	7,817,664.66	2.547
400,000.00	-	425,000.00	35	2.976	14,527,378.04	4.733
425,000.00	-	450,000.00	10	0.850	4,378,628.43	1.426
450,000.00	-	475,000.00	13	1.105	6,003,906.46	1.956
475,000.00	-	500,000.00	15	1.276	7,294,642.36	2.376
500,000.00	-	525,000.00	14	1.190	7,165,779.71	2.334
525,000.00	-	550,000.00	10	0.850	5,376,404.50	1.752
550,000.00	-	575,000.00	13	1.105	7,315,557.66	2.383
575,000.00	-	600,000.00	12	1.020	7,086,957.47	2.309
600,000.00	-	625,000.00	10	0.850	6,116,072.26	1.992
625,000.00	-	650,000.00	10	0.850	6,410,366.36	2.088
650,000.00	-	675,000.00	5	0.425	3,329,922.00	1.085
675,000.00	-	700,000.00	2	0.170	1,382,500.00	0.450
700,000.00	-	725,000.00	1	0.085	705,000.00	0.230
725,000.00	-	750,000.00	2	0.170	1,477,534.69	0.481
750,000.00	-	775,000.00	1	0.085	767,390.07	0.250
775,000.00	-	800,000.00	2	0.170	1,595,964.42	0.520
>		800,000.00	41	3.486	46,135,195.49	15.030
Wgt Ave / Total:			1176	100.000	306,955,358.93	100.000



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Mortgage Pass-Through Certificates, Series 2007-FA2

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,251.17	0.139
25,000.00	-	50,000.00	9	14.286	385,919.25	4.045
50,000.00	-	75,000.00	9	14.286	576,249.23	6.041
75,000.00	-	100,000.00	17	26.984	1,472,361.25	15.434
100,000.00	-	125,000.00	2	3.175	214,597.22	2.250
125,000.00	-	150,000.00	6	9.524	818,519.76	8.580
150,000.00	-	175,000.00	3	4.762	480,795.45	5.040
175,000.00	-	200,000.00	3	4.762	559,029.38	5.860
200,000.00	-	225,000.00	3	4.762	631,073.95	6.615
225,000.00	-	250,000.00	1	1.587	232,282.58	2.435
250,000.00	-	275,000.00	2	3.175	528,125.01	5.536
275,000.00	-	300,000.00	2	3.175	558,320.14	5.853
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	404,436.63	4.240
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	502,657.49	5.269
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	3.175	1,430,445.16	14.995
725,000.00	-	750,000.00	1	1.587	731,613.92	7.669
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,539,677.59	100.000

Group I



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<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	120	0	0.000	0.00	0.000
120 -	180	1	0.085	158,389.74	0.052
180 -	300	1	0.085	63,594.49	0.021
300 -	360	1174	99.830	306,733,374.70	99.928
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1176	100.000	306,955,358.93	100.000

Group II

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	120	1	1.587	90,310.11	0.947
120 -	180	62	98.413	9,449,367.48	99.053
180 -	300	0	0.000	0.00	0.000
300 -	360	0	0.000	0.00	0.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		63	100.000	9,539,677.59	100.000

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0 -	5.3	0	0.000	0.00	0.000
5.3 -	5.5	0	0.000	0.00	0.000
5.5 -	5.8	2	0.170	427,749.50	0.139
5.8 -	6.0	21	1.786	3,834,775.13	1.249
6.0 -	6.3	92	7.823	21,971,063.00	7.158
6.3 -	6.5	239	20.323	59,165,849.38	19.275
6.5 -	6.8	273	23.214	77,769,965.67	25.336
6.8 -	7.0	281	23.895	72,329,579.41	23.564
7.0 -	7.3	75	6.378	18,719,273.77	6.098
7.3 -	7.5	68	5.782	18,863,697.96	6.145
7.5 -	7.8	44	3.741	13,208,917.73	4.303
7.8 -	8.0	42	3.571	13,183,631.00	4.295
>	8.0	39	3.316	7,480,856.38	2.437
Wgt Ave / Total:		1176	100.000	306,955,358.93	100.000

Group II



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	1.587	166,532.15	1.746
5.5	-	5.8	1	1.587	275,026.04	2.883
5.8	-	6.0	4	6.349	1,209,923.34	12.683
6.0	-	6.3	17	26.984	2,631,470.79	27.584
6.3	-	6.5	15	23.810	2,834,841.76	29.716
6.5	-	6.8	7	11.111	976,129.36	10.232
6.8	-	7.0	9	14.286	894,429.98	9.376
7.0	-	7.3	4	6.349	290,247.95	3.043
7.3	-	7.5	3	4.762	184,799.17	1.937
7.5	-	7.8	1	1.587	34,774.46	0.365
7.8	-	8.0	1	1.587	41,502.59	0.435
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,539,677.59	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.170	38,169.90	0.012
25,000.00	-	50,000.00	25	2.126	1,065,387.08	0.347
50,000.00	-	75,000.00	87	7.398	5,391,465.36	1.756
75,000.00	-	100,000.00	76	6.463	6,803,048.56	2.216
100,000.00	-	125,000.00	89	7.568	10,067,757.32	3.280
125,000.00	-	150,000.00	123	10.459	16,872,443.73	5.497
150,000.00	-	175,000.00	97	8.248	15,819,013.81	5.154
175,000.00	-	200,000.00	110	9.354	20,693,352.46	6.741
200,000.00	-	225,000.00	76	6.463	16,144,496.29	5.260
225,000.00	-	250,000.00	63	5.357	14,965,697.71	4.876
250,000.00	-	275,000.00	59	5.017	15,479,124.09	5.043
275,000.00	-	300,000.00	48	4.082	13,750,922.92	4.480
300,000.00	-	325,000.00	43	3.656	13,447,484.82	4.381
325,000.00	-	350,000.00	35	2.976	11,812,226.49	3.848
350,000.00	-	375,000.00	27	2.296	9,717,903.81	3.166
375,000.00	-	400,000.00	20	1.701	7,817,664.66	2.547
400,000.00	-	425,000.00	35	2.976	14,527,378.04	4.733
425,000.00	-	450,000.00	10	0.850	4,378,628.43	1.426
450,000.00	-	475,000.00	13	1.105	6,003,906.46	1.956
475,000.00	-	500,000.00	15	1.276	7,294,642.36	2.376
500,000.00	-	525,000.00	14	1.190	7,165,779.71	2.334
525,000.00	-	550,000.00	10	0.850	5,376,404.50	1.752



101 Barclay Street, 4W
New York, NY 10286

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212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
550,000.00	-	575,000.00	13	1.105	7,315,557.66	2.383
575,000.00	-	600,000.00	12	1.020	7,086,957.47	2.309
600,000.00	-	625,000.00	10	0.850	6,116,072.26	1.992
625,000.00	-	650,000.00	10	0.850	6,410,366.36	2.088
650,000.00	-	675,000.00	5	0.425	3,329,922.00	1.085
675,000.00	-	700,000.00	2	0.170	1,382,500.00	0.450
700,000.00	-	725,000.00	1	0.085	705,000.00	0.230
725,000.00	-	750,000.00	2	0.170	1,477,534.69	0.481
750,000.00	-	775,000.00	1	0.085	767,390.07	0.250
775,000.00	-	800,000.00	2	0.170	1,595,964.42	0.520
>		800,000.00	41	3.486	46,135,195.49	15.030
Wgt Ave / Total:			1176	100.000	306,955,358.93	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,251.17	0.139
25,000.00	-	50,000.00	9	14.286	385,919.25	4.045
50,000.00	-	75,000.00	9	14.286	576,249.23	6.041
75,000.00	-	100,000.00	17	26.984	1,472,361.25	15.434
100,000.00	-	125,000.00	2	3.175	214,597.22	2.250
125,000.00	-	150,000.00	6	9.524	818,519.76	8.580
150,000.00	-	175,000.00	3	4.762	480,795.45	5.040
175,000.00	-	200,000.00	3	4.762	559,029.38	5.860
200,000.00	-	225,000.00	3	4.762	631,073.95	6.615
225,000.00	-	250,000.00	1	1.587	232,282.58	2.435
250,000.00	-	275,000.00	2	3.175	528,125.01	5.536
275,000.00	-	300,000.00	2	3.175	558,320.14	5.853
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	404,436.63	4.240
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	502,657.49	5.269
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	2	3.175	1,430,445.16	14.995
725,000.00	-	750,000.00	1	1.587	731,613.92	7.669
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,539,677.59	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.085	158,389.74	0.052
180	-	300	1	0.085	63,594.49	0.021
300	-	360	1174	99.830	306,733,374.70	99.928
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1176	100.000	306,955,358.93	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.587	90,310.11	0.947
120	-	180	62	98.413	9,449,367.48	99.053
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,539,677.59	100.000

Group I

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA		137	11.650	58,868,998.44	19.178
FL		42	3.571	13,122,639.35	4.275



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Mortgage Pass-Through Certificates, Series 2007-FA2

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
AZ	74	6.293	20,383,383.42	6.641
VA	55	4.677	16,222,257.45	5.285
WA	63	5.357	19,982,717.68	6.510
CO	28	2.381	6,817,109.40	2.221
Others	777	66.071	171,558,253.19	55.890
Wgt Ave / Total:	1176	100.000	306,955,358.93	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.762	1,567,550.71	16.432
FL	2	3.175	821,924.03	8.616
AZ	1	1.587	148,444.88	1.556
VA	1	1.587	203,686.91	2.135
WA	0	0.000	0.00	0.000
CO	1	1.587	13,251.17	0.139
Others	55	87.302	6,784,819.89	71.122
Wgt Ave / Total:	63	100.000	9,539,677.59	100.000