



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	54,383,333.33	5.500000	836,666.67	249,256.94	1,085,923.61	0.00	53,546,666.67	0.00
1A2	32053LAB8	Senior	Var-30/360	90,138,033.32	5.870000	1,154,683.60	440,925.21	1,595,608.81	0.00	88,983,349.72	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	74,083,111.29	5.620000	809,642.77	346,955.90	1,156,598.68	0.00	73,273,468.52	0.00
1A6	32053LAF9	Strip IO	Var-30/360	90,138,033.32	0.230000	0.00	17,276.46	17,276.46	0.00	88,983,349.72	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,502,300.56	0.000000	19,244.73	0.00	19,244.73	0.00	1,483,055.83	0.00
1A8	32053LAH5	Strip IO	Var-30/360	74,083,111.29	1.380000	0.00	85,195.58	85,195.58	0.00	73,273,468.52	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	27,191,666.67	5.570000	418,333.33	126,214.65	544,547.99	0.00	26,773,333.33	0.00
111	32053LAL6	Strip IO	Var-30/360	27,191,666.67	1.430000	0.00	32,403.40	32,403.40	0.00	26,773,333.33	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,816,647.44	0.000000	1,352.56	0.00	1,352.56	0.00	1,815,294.87	0.00
1AR	32053LAP7	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	9,388,408.70	5.750000	386,121.97	44,986.13	431,108.10	0.00	9,002,286.73	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	26,663.22	0.000000	107.66	0.00	107.66	0.00	26,555.56	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,741,282.23	6.234894	4,764.86	45,417.47	50,182.34	0.00	8,736,517.36	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,298,219.91	6.234894	1,797.86	17,136.71	18,934.57	0.00	3,296,422.06	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,308,753.94	6.234894	1,258.50	11,995.70	13,254.20	0.00	2,307,495.44	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,484,198.96	6.234894	809.04	7,711.52	8,520.55	0.00	1,483,389.93	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,154,377.39	6.234894	629.25	5,997.85	6,627.10	0.00	1,153,748.14	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,154,649.82	6.234894	629.40	5,999.27	6,628.66	-0.00	1,154,020.42	0.00
Totals				325,705,646.78		3,636,042.20	1,682,642.79	5,318,685.00	0.00	322,069,604.58	0.00



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Mortgage Pass-Through Certificates, Series 2007-FA2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	54,383,333.33	836,666.67	0.00	836,666.67	0.00	53,546,666.67	0.969696970
1A2	32053LAB8	92,040,000.00	90,138,033.32	1,154,683.60	0.00	1,154,683.60	0.00	88,983,349.72	0.966789980
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	74,083,111.29	809,642.77	0.00	809,642.77	0.00	73,273,468.52	0.975081422
1A6	32053LAF9	92,040,000.00	90,138,033.32	0.00	0.00	0.00	0.00	88,983,349.72	0.966789980
1A7	32053LAG7	1,534,000.00	1,502,300.56	19,244.73	0.00	19,244.73	0.00	1,483,055.83	0.966789980
1A8	32053LAH5	75,146,000.00	74,083,111.29	0.00	0.00	0.00	0.00	73,273,468.52	0.975081422
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
1I0	32053LAK8	27,610,000.00	27,191,666.67	418,333.33	0.00	418,333.33	0.00	26,773,333.33	0.969696970
1I1	32053LAL6	27,610,000.00	27,191,666.67	0.00	0.00	0.00	0.00	26,773,333.33	0.969696970
1I2	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,816,647.44	1,352.56	0.00	1,352.56	0.00	1,815,294.87	0.997778790
1AR	32053LAP7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	9,388,408.70	386,121.97	0.00	386,121.97	0.00	9,002,286.73	0.954947144
2PO	32053LAR3	26,805.00	26,663.22	107.66	0.00	107.66	0.00	26,555.56	0.990694192
B1	32053LAS1	8,746,000.00	8,741,282.23	4,764.86	0.00	4,764.86	0.00	8,736,517.36	0.998915774
B2	32053LAT9	3,300,000.00	3,298,219.91	1,797.86	0.00	1,797.86	0.00	3,296,422.06	0.998915774
B3	32053LAU6	2,310,000.00	2,308,753.94	1,258.50	0.00	1,258.50	0.00	2,307,495.44	0.998915774
B4	32053LAV4	1,485,000.00	1,484,198.96	809.04	0.00	809.04	0.00	1,483,389.93	0.998915774
B5	32053LAW2	1,155,000.42	1,154,377.39	629.25	0.00	629.25	0.00	1,153,748.14	0.998915774
B6	32053LAX0	1,155,273.00	1,154,649.82	629.40	0.00	629.40	-0.00	1,154,020.42	0.998915774
Totals		330,008,514.42	325,705,646.78	3,636,042.20	0.00	3,636,042.20	0.00	322,069,604.58	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	54,383,333.33	5.500000	5.500000	249,256.94	249,256.94	0.00	249,256.94	0.00	0.00
1A2	90,138,033.32	5.870000	5.870000	440,925.21	440,925.21	0.00	440,925.21	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	74,083,111.29	5.620000	5.620000	346,955.90	346,955.90	0.00	346,955.90	0.00	0.00
1A6	90,138,033.32	0.230000	0.230000	17,276.46	17,276.46	0.00	17,276.46	0.00	0.00
1A7	1,502,300.56	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	74,083,111.29	1.380000	1.380000	85,195.58	85,195.58	0.00	85,195.58	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	27,191,666.67	5.570000	5.570000	126,214.65	126,214.65	0.00	126,214.65	0.00	0.00
111	27,191,666.67	1.430000	1.430000	32,403.40	32,403.40	0.00	32,403.40	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,816,647.44	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
2A1	9,388,408.70	5.750000	5.750000	44,986.13	44,986.13	0.00	44,986.13	0.00	0.00
2PO	26,663.22	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,741,282.23	6.234894	6.234894	45,417.47	45,417.47	0.00	45,417.47	0.00	0.00
B2	3,298,219.91	6.234894	6.234894	17,136.71	17,136.71	0.00	17,136.71	0.00	0.00
B3	2,308,753.94	6.234894	6.234894	11,995.70	11,995.70	0.00	11,995.70	0.00	0.00
B4	1,484,198.96	6.234894	6.234894	7,711.52	7,711.52	0.00	7,711.52	0.00	0.00
B5	1,154,377.39	6.234894	6.234894	5,997.85	5,997.85	0.00	5,997.85	0.00	0.00
B6	1,154,649.82	6.234894	6.234894	5,999.27	5,999.27	0.00	5,999.27	0.00	0.00
Totals	325,705,646.78			1,682,642.79	1,682,642.79	0.00	1,682,642.79	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	984.848484848	15.151515152	4.513888889	969.696969697	5.500000
1A2	32053LAB8	92,040,000.00	979.335433714	12.545454132	4.790582497	966.789979581	5.870000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	985.855684819	10.774263101	4.617090791	975.081421718	5.620000
1A6	32053LAF9	92,040,000.00	979.335433714	0.000000000	0.187705958	966.789979581	0.230000
1A7	32053LAG7	1,534,000.00	979.335433714	12.545454132	0.000000000	966.789979581	0.000000
1A8	32053LAH5	75,146,000.00	985.855684819	0.000000000	1.133734038	975.081421718	1.380000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	984.848484848	15.151515152	4.571338384	969.696969697	5.570000
111	32053LAL6	27,610,000.00	984.848484848	0.000000000	1.173611111	969.696969697	1.430000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	998.522227450	0.743437716	0.000000000	997.778789734	0.000000
1AR	32053LAP7	100.00	0.000000000	0.000000000	0.039354175	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	995.906301255	40.959156987	4.772051027	954.947144268	5.750000
2PO	32053LAR3	26,805.00	994.710590983	4.016398628	0.000000000	990.694192355	0.000000
B1	32053LAS1	8,746,000.00	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
B2	32053LAT9	3,300,000.00	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
B3	32053LAU6	2,310,000.00	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
B4	32053LAV4	1,485,000.00	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
B5	32053LAW2	1,155,000.42	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
B6	32053LAX0	1,155,273.00	999.460579429	0.544805001	5.192942196	998.915774428	6.234894
Totals		330,008,514.42	986.961343565	11.018025418	5.098785990	975.943318148	



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Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
LIBOR Determination Date
Accrual Period 30/360

Begin
End

05/25/07
03/01/07
04/30/07
05/23/07
04/23/07
04/01/07
05/01/07
30

Number of Days in 30/360 Accrual Period

Index

One-Month Libor Rate

5.32000%



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Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Original Aggregate Loan Count	1,209	64	1,273
Original Stated Principal Balance	320,004,747.37	10,003,767.05	330,008,514.42
Original Weighted Average Mortgage Rate	6.88264%	6.45924%	
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%	
Original Weighted Average Remaining Term	360	178	

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Aggregate Loan Count	1,199	64	1,263
Loans Paid Off or otherwise removed pursuant to the PSA	<u>11</u>	<u>1</u>	<u>12</u>
Ending Aggregate Loan Count	1,188	63	1,251
Beginning Pool Stated Principal Balance	315,742,479.51	9,963,167.26	325,705,646.77
Scheduled Principal	145,129.68	33,171.57	178,301.25
Unscheduled Principal	3,102,858.61	354,882.34	3,457,740.95
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	312,494,491.22	9,575,113.35	322,069,604.57
Beginning Weighted Average Mortgage Rate	6.87931%	6.45937%	
Beginning Weighted Average Net Mortgage Rate	6.21404%	5.73461%	
Ending Weighted Average Mortgage Rate	6.87642%	6.39410%	
Ending Weighted Average Net Mortgage Rate	6.21369%	5.73405%	
Beginning Weighted Average Remaining Term to Maturity	359	177	
Ending Weighted Average Remaining Term to Maturity	358	175	



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00



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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,807,219.97	53,629.75	1,860,849.72
Plus: Compensating Interest	2,854.83	0.00	2,854.83
Less: Master Servicer Fee	64,200.97	2,025.84	66,226.81
Less: Excess Master Servicer Fee	109,264.68	3,941.74	113,206.41
Less: Trustee Fee	<u>1,578.71</u>	<u>49.82</u>	<u>1,628.53</u>
Total Interest Available	1,635,030.44	47,612.35	1,682,642.79

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	145,129.68	33,171.57	178,301.25
Paid in Full Principal	3,071,140.44	350,003.36	3,421,143.80
Curtailment Principal	31,718.17	4,878.98	36,597.15
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>3,247,988.29</u>	<u>388,053.91</u>	<u>3,636,042.20</u>
Total Available Funds	4,883,018.73	435,666.26	5,318,684.99



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.39569%	94.48402%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.60431%	5.51598%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	3,238,571.10	386,121.97	3,624,693.07
Subordinate Principal Distribution Amount	8,064.63	1,824.28	9,888.90
PO Principal Distribution Amount	1,352.56	107.66	1,460.22
Total Principal Distribution Amount	3,247,988.29	388,053.91	3,636,042.20

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account			
	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Balance	0.00	0.00	0.00
Deposits			
Available Funds	4,883,018.73	435,666.26	5,318,684.99
Corridor Contract Payments			0.00
Other Deposits Required by the PSA	0.00	0.00	0.00
Total Deposits	4,883,018.73	435,666.26	5,318,684.99
Withdrawals			
To the Senior Classes	4,783,321.82	431,215.76	5,214,537.58
To the Subordinate Classes			104,147.42
Total Withdrawals			<u>5,318,684.99</u>
Ending Balance	0.00	0.00	0.00



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Reserve Funds

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	<u>0.00</u>
Ending Balance	1,000.00

Yield Supplemental Amounts Details

Yield Supplemental Amounts

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00	0.00
Total	--	--	--	--

Corridor Contract Amounts Available

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
1A2	0.00	0.00	0.00
Total	--	--	--

Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	64,200.97	2,025.84	66,226.81
Net Master Servicing Fee	61,346.14	2,025.84	63,371.98
Trustee Fee	1,578.71	49.82	1,628.53
Excess Master Servicing Compensation	109,264.68	3,941.74	113,206.41
Total Net Loan Fees	172,189.53	6,017.40	178,206.93

Mortgage Prepayment Details



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	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	3,071,140.44	350,003.36	3,421,143.80
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	2,854.83	0.00	2,854.83
Compensating Interest	2,854.83	0.00	2,854.83
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	11.18052%	35.38425%	
SMM %	0.98317%	3.57384%	

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	0.00	0.00	0.00
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	1,198.66	0.00	1,198.66
Interest Advances	11,795.92	0.00	11,795.92
Total Advances	12,994.58	0.00	12,994.58

Advances made with Regard to the Mortgage
Loans Other than Principal and Interest on
Delinquent Payments

NONE

Senior Principal Distribution Amounts

PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning PO Balance	1,816,648.28	26,663.23	1,843,311.51
PO Scheduled Principal	1,229.31	98.96	1,328.28
PO Prepayments & Recoveries	123.25	8.70	131.95
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	0.00	0.00	0.00
Ending PO Balance	1,815,295.72	26,555.57	1,841,851.29

NON-PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Non-PO Balance	313,925,831.23	9,936,504.03	323,862,335.26
Non-PO Scheduled Principal	143,900.37	33,072.61	176,972.97
Non-PO Prepayments & Recoveries	3,102,735.36	354,873.64	3,457,609.00
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	0.00	0.00	0.00
Ending Non-PO Balance	310,679,195.50	9,548,557.78	320,227,753.28



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.047%
Original Special Hazard Loss Limit	4,000,000.00
Original Special Hazard Loss Limit %	1.212%
Current Special Hazard Loss Limit	3,220,696.05
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	9,900,255.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	9,900,255.00
Current Fraud Loss Limit %	3.074%



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

Original

330,008,514.42
100.000000%

Current

322,069,604.57
100.000000%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset terms, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE



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Group I

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	0	0.000	0.00	0.000
5.5	- 6.0	23	1.936	4,266,100.47	1.365
6.0	- 6.5	332	27.946	81,567,617.26	26.102
6.5	- 7.0	558	46.970	151,813,797.48	48.581
7.0	- 7.5	148	12.458	40,339,564.68	12.909
7.5	- 8.0	88	7.407	27,024,498.24	8.648
8.0	- 8.5	21	1.768	4,007,011.54	1.282
8.5	- 9.0	17	1.431	3,404,351.55	1.089
9.0	- 9.5	1	0.084	71,550.00	0.023
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000
12.0	- 12.5	0	0.000	0.00	0.000
>	12.5	0	0.000	0.00	0.000
Wgt Ave / Total:		1188	100.000	312,494,491.22	100.000

Group II

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	- 5.5	1	1.587	167,155.07	1.746
5.5	- 6.0	5	7.937	1,490,778.23	15.569
6.0	- 6.5	32	50.794	5,486,067.66	57.295
6.5	- 7.0	16	25.397	1,877,273.08	19.606
7.0	- 7.5	7	11.111	477,215.39	4.984
7.5	- 8.0	2	3.175	76,623.92	0.800
8.0	- 8.5	0	0.000	0.00	0.000
8.5	- 9.0	0	0.000	0.00	0.000
9.0	- 9.5	0	0.000	0.00	0.000
9.5	- 10.0	0	0.000	0.00	0.000
10.0	- 10.5	0	0.000	0.00	0.000
10.5	- 11.0	0	0.000	0.00	0.000
11.0	- 11.5	0	0.000	0.00	0.000
11.5	- 12.0	0	0.000	0.00	0.000



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
12.0	-	12.5	0	0.000	0.00	0.000
>		12.5	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,575,113.35	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.168	38,200.20	0.012
25,000.00	-	50,000.00	25	2.104	1,066,454.40	0.341
50,000.00	-	75,000.00	87	7.323	5,396,125.09	1.727
75,000.00	-	100,000.00	76	6.397	6,794,474.20	2.174
100,000.00	-	125,000.00	88	7.407	9,951,907.27	3.185
125,000.00	-	150,000.00	123	10.354	16,859,009.21	5.395
150,000.00	-	175,000.00	98	8.249	15,979,445.79	5.114
175,000.00	-	200,000.00	110	9.259	20,706,278.94	6.626
200,000.00	-	225,000.00	78	6.566	16,578,968.15	5.305
225,000.00	-	250,000.00	64	5.387	15,213,770.99	4.868
250,000.00	-	275,000.00	59	4.966	15,487,012.44	4.956
275,000.00	-	300,000.00	47	3.956	13,458,233.74	4.307
300,000.00	-	325,000.00	46	3.872	14,375,129.12	4.600
325,000.00	-	350,000.00	35	2.946	11,817,419.61	3.782
350,000.00	-	375,000.00	28	2.357	10,076,490.52	3.225
375,000.00	-	400,000.00	21	1.768	8,197,457.70	2.623
400,000.00	-	425,000.00	35	2.946	14,534,386.62	4.651
425,000.00	-	450,000.00	10	0.842	4,381,275.51	1.402
450,000.00	-	475,000.00	12	1.010	5,543,800.45	1.774
475,000.00	-	500,000.00	17	1.431	8,278,502.00	2.649
500,000.00	-	525,000.00	14	1.178	7,168,235.85	2.294
525,000.00	-	550,000.00	12	1.010	6,474,250.63	2.072
550,000.00	-	575,000.00	13	1.094	7,317,844.87	2.342
575,000.00	-	600,000.00	12	1.010	7,090,424.73	2.269
600,000.00	-	625,000.00	10	0.842	6,119,115.12	1.958
625,000.00	-	650,000.00	10	0.842	6,413,434.85	2.052
650,000.00	-	675,000.00	5	0.421	3,332,244.78	1.066
675,000.00	-	700,000.00	2	0.168	1,382,500.00	0.442
700,000.00	-	725,000.00	1	0.084	705,000.00	0.226
725,000.00	-	750,000.00	2	0.168	1,478,191.41	0.473
750,000.00	-	775,000.00	2	0.168	1,538,048.15	0.492
775,000.00	-	800,000.00	2	0.168	1,597,307.66	0.511
>		800,000.00	42	3.535	47,143,551.22	15.086
Wgt Ave / Total:			1188	100.000	312,494,491.22	100.000



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Mortgage Pass-Through Certificates, Series 2007-FA2

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,298.55	0.139
25,000.00	-	50,000.00	9	14.286	387,430.48	4.046
50,000.00	-	75,000.00	9	14.286	578,315.90	6.040
75,000.00	-	100,000.00	17	26.984	1,477,802.72	15.434
100,000.00	-	125,000.00	2	3.175	215,805.89	2.254
125,000.00	-	150,000.00	6	9.524	821,355.84	8.578
150,000.00	-	175,000.00	3	4.762	482,542.79	5.040
175,000.00	-	200,000.00	3	4.762	560,940.64	5.858
200,000.00	-	225,000.00	3	4.762	633,198.33	6.613
225,000.00	-	250,000.00	1	1.587	233,477.76	2.438
250,000.00	-	275,000.00	2	3.175	529,982.01	5.535
275,000.00	-	300,000.00	2	3.175	560,721.73	5.856
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	405,838.33	4.238
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	504,366.34	5.267
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	1	1.587	710,022.40	7.415
725,000.00	-	750,000.00	2	3.175	1,460,013.64	15.248
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,575,113.35	100.000

Group I



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<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	120	0	0.000	0.00	0.000
120	- 180	1	0.084	158,929.28	0.051
180	- 300	1	0.084	63,730.36	0.020
300	- 360	1186	99.832	312,271,831.58	99.929
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1188	100.000	312,494,491.22	100.000

Group II

<u>Update Term</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	120	1	1.587	90,859.00	0.949
120	- 180	62	98.413	9,484,254.35	99.051
180	- 300	0	0.000	0.00	0.000
300	- 360	0	0.000	0.00	0.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		63	100.000	9,575,113.35	100.000

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.3	0	0.000	0.00	0.000
5.3	- 5.5	0	0.000	0.00	0.000
5.5	- 5.8	2	0.168	428,201.82	0.137
5.8	- 6.0	21	1.768	3,837,898.65	1.228
6.0	- 6.3	92	7.744	21,987,165.42	7.036
6.3	- 6.5	240	20.202	59,580,451.84	19.066
6.5	- 6.8	274	23.064	78,191,379.44	25.022
6.8	- 7.0	284	23.906	73,622,418.04	23.560
7.0	- 7.3	77	6.481	20,079,641.38	6.426
7.3	- 7.5	71	5.976	20,259,923.30	6.483
7.5	- 7.8	44	3.704	13,212,323.50	4.228
7.8	- 8.0	44	3.704	13,812,174.74	4.420
>	8.0	39	3.283	7,482,913.09	2.395
Wgt Ave / Total:		1188	100.000	312,494,491.22	100.000

Group II



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Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	1	1.587	167,155.07	1.746
5.5	-	5.8	1	1.587	276,467.97	2.887
5.8	-	6.0	4	6.349	1,214,310.26	12.682
6.0	-	6.3	17	26.984	2,640,663.15	27.578
6.3	-	6.5	15	23.810	2,845,404.51	29.717
6.5	-	6.8	7	11.111	979,668.90	10.231
6.8	-	7.0	9	14.286	897,604.18	9.374
7.0	-	7.3	4	6.349	291,693.24	3.046
7.3	-	7.5	3	4.762	185,522.15	1.938
7.5	-	7.8	1	1.587	34,996.16	0.365
7.8	-	8.0	1	1.587	41,627.76	0.435
>		8.0	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,575,113.35	100.000

Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.168	38,200.20	0.012
25,000.00	-	50,000.00	25	2.104	1,066,454.40	0.341
50,000.00	-	75,000.00	87	7.323	5,396,125.09	1.727
75,000.00	-	100,000.00	76	6.397	6,794,474.20	2.174
100,000.00	-	125,000.00	88	7.407	9,951,907.27	3.185
125,000.00	-	150,000.00	123	10.354	16,859,009.21	5.395
150,000.00	-	175,000.00	98	8.249	15,979,445.79	5.114
175,000.00	-	200,000.00	110	9.259	20,706,278.94	6.626
200,000.00	-	225,000.00	78	6.566	16,578,968.15	5.305
225,000.00	-	250,000.00	64	5.387	15,213,770.99	4.868
250,000.00	-	275,000.00	59	4.966	15,487,012.44	4.956
275,000.00	-	300,000.00	47	3.956	13,458,233.74	4.307
300,000.00	-	325,000.00	46	3.872	14,375,129.12	4.600
325,000.00	-	350,000.00	35	2.946	11,817,419.61	3.782
350,000.00	-	375,000.00	28	2.357	10,076,490.52	3.225
375,000.00	-	400,000.00	21	1.768	8,197,457.70	2.623
400,000.00	-	425,000.00	35	2.946	14,534,386.62	4.651
425,000.00	-	450,000.00	10	0.842	4,381,275.51	1.402
450,000.00	-	475,000.00	12	1.010	5,543,800.45	1.774
475,000.00	-	500,000.00	17	1.431	8,278,502.00	2.649
500,000.00	-	525,000.00	14	1.178	7,168,235.85	2.294
525,000.00	-	550,000.00	12	1.010	6,474,250.63	2.072



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New York, NY 10286

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212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
550,000.00	-	575,000.00	13	1.094	7,317,844.87	2.342
575,000.00	-	600,000.00	12	1.010	7,090,424.73	2.269
600,000.00	-	625,000.00	10	0.842	6,119,115.12	1.958
625,000.00	-	650,000.00	10	0.842	6,413,434.85	2.052
650,000.00	-	675,000.00	5	0.421	3,332,244.78	1.066
675,000.00	-	700,000.00	2	0.168	1,382,500.00	0.442
700,000.00	-	725,000.00	1	0.084	705,000.00	0.226
725,000.00	-	750,000.00	2	0.168	1,478,191.41	0.473
750,000.00	-	775,000.00	2	0.168	1,538,048.15	0.492
775,000.00	-	800,000.00	2	0.168	1,597,307.66	0.511
>		800,000.00	42	3.535	47,143,551.22	15.086
Wgt Ave / Total:			1188	100.000	312,494,491.22	100.000

Group II

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.587	13,298.55	0.139
25,000.00	-	50,000.00	9	14.286	387,430.48	4.046
50,000.00	-	75,000.00	9	14.286	578,315.90	6.040
75,000.00	-	100,000.00	17	26.984	1,477,802.72	15.434
100,000.00	-	125,000.00	2	3.175	215,805.89	2.254
125,000.00	-	150,000.00	6	9.524	821,355.84	8.578
150,000.00	-	175,000.00	3	4.762	482,542.79	5.040
175,000.00	-	200,000.00	3	4.762	560,940.64	5.858
200,000.00	-	225,000.00	3	4.762	633,198.33	6.613
225,000.00	-	250,000.00	1	1.587	233,477.76	2.438
250,000.00	-	275,000.00	2	3.175	529,982.01	5.535
275,000.00	-	300,000.00	2	3.175	560,721.73	5.856
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.587	405,838.33	4.238
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.587	504,366.34	5.267
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000



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Mortgage Pass-Through Certificates, Series 2007-FA2

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	1	1.587	710,022.40	7.415
725,000.00	-	750,000.00	2	3.175	1,460,013.64	15.248
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,575,113.35	100.000

Group I

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	1	0.084	158,929.28	0.051
180	-	300	1	0.084	63,730.36	0.020
300	-	360	1186	99.832	312,271,831.58	99.929
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			1188	100.000	312,494,491.22	100.000

Group II

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	1	1.587	90,859.00	0.949
120	-	180	62	98.413	9,484,254.35	99.051
180	-	300	0	0.000	0.00	0.000
300	-	360	0	0.000	0.00	0.000
>		360	0	0.000	0.00	0.000
Wgt Ave / Total:			63	100.000	9,575,113.35	100.000

Group I

Location		Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA		140	11.785	59,812,562.79	19.140
FL		42	3.535	13,129,871.79	4.202



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Mortgage Pass-Through Certificates, Series 2007-FA2

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
AZ	75	6.313	20,860,506.30	6.675
VA	55	4.630	16,230,018.18	5.194
WA	64	5.387	20,759,023.14	6.643
CO	28	2.357	6,821,020.26	2.183
Others	784	65.993	174,881,488.76	55.963
Wgt Ave / Total:	1188	100.000	312,494,491.22	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.762	1,573,097.06	16.429
FL	2	3.175	825,392.10	8.620
AZ	1	1.587	148,965.84	1.556
VA	1	1.587	204,370.80	2.134
WA	0	0.000	0.00	0.000
CO	1	1.587	13,298.55	0.139
Others	55	87.302	6,809,989.00	71.122
Wgt Ave / Total:	63	100.000	9,575,113.35	100.000