



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
1A1	32053LAA0	Senior	Fix-30/360	55,220,000.00	5.500000	836,666.67	253,091.67	1,089,758.33	0.00	54,383,333.33	0.00
1A2	32053LAB8	Senior	Var-30/360	92,040,000.00	5.870000	1,901,966.68	450,229.00	2,352,195.68	0.00	90,138,033.32	0.00
1A3	32053LAC6	Senior	Fix-30/360	3,946,000.00	6.000000	0.00	19,730.00	19,730.00	0.00	3,946,000.00	0.00
1A4	32053LAD4	Senior	Fix-30/360	34,872,000.00	5.750000	0.00	167,095.00	167,095.00	0.00	34,872,000.00	0.00
1A5	32053LAE2	Senior	Var-30/360	75,146,000.00	5.620000	1,062,888.71	351,933.77	1,414,822.48	0.00	74,083,111.29	0.00
1A6	32053LAF9	Strip IO	Var-30/360	92,040,000.00	0.230000	0.00	17,641.00	17,641.00	0.00	90,138,033.32	0.00
1A7	32053LAG7	Strip PO	Fix-30/360	1,534,000.00	0.000000	31,699.44	0.00	31,699.44	0.00	1,502,300.56	0.00
1A8	32053LAH5	Strip IO	Var-30/360	75,146,000.00	1.380000	0.00	86,417.90	86,417.90	0.00	74,083,111.29	0.00
1A9	32053LAJ1	Senior	Fix-30/360	10,216,000.00	6.000000	0.00	51,080.00	51,080.00	0.00	10,216,000.00	0.00
110	32053LAK8	Senior	Var-30/360	27,610,000.00	5.570000	418,333.33	128,156.42	546,489.75	0.00	27,191,666.67	0.00
111	32053LAL6	Strip IO	Var-30/360	27,610,000.00	1.430000	0.00	32,901.92	32,901.92	0.00	27,191,666.67	0.00
112	32053LAM4	Strip IO	Fix-30/360	1,453,000.00	6.000000	0.00	7,265.00	7,265.00	0.00	1,453,000.00	0.00
1PO	32053LAN2	Strip PO	Fix-30/360	1,819,336.00	0.000000	2,688.56	0.00	2,688.56	0.00	1,816,647.44	0.00
1AR	32053LAP7	Senior	Fix-30/360	100.00	6.250000	100.00	0.96	100.96	0.00	0.00	0.00
2A1	32053LAQ5	Senior	Fix-30/360	9,427,000.00	5.750000	38,591.30	45,171.04	83,762.34	0.00	9,388,408.70	0.00
2PO	32053LAR3	Strip PO	Fix-30/360	26,805.00	0.000000	141.78	0.00	141.78	0.00	26,663.22	0.00
B1	32053LAS1	Subordinate	Var-30/360	8,746,000.00	6.234851	4,717.77	45,441.67	50,159.44	0.00	8,741,282.23	0.00
B2	32053LAT9	Subordinate	Var-30/360	3,300,000.00	6.234851	1,780.09	17,145.84	18,925.93	0.00	3,298,219.91	0.00
B3	32053LAU6	Subordinate	Var-30/360	2,310,000.00	6.234851	1,246.06	12,002.09	13,248.15	0.00	2,308,753.94	0.00
B4	32053LAV4	Subordinate	Var-30/360	1,485,000.00	6.234851	801.04	7,715.63	8,516.67	0.00	1,484,198.96	0.00
B5	32053LAW2	Subordinate	Var-30/360	1,155,000.42	6.234851	623.03	6,001.05	6,624.08	0.00	1,154,377.39	0.00
B6	32053LAX0	Subordinate	Var-30/360	1,155,273.00	6.234851	623.18	6,002.46	6,625.64	0.00	1,154,649.82	0.00
Totals				330,008,514.42		4,302,867.64	1,705,022.42	6,007,890.05	0.00	325,705,646.78	0.00



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Mortgage Pass-Through Certificates, Series 2007-FA2

Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
1A1	32053LAA0	55,220,000.00	55,220,000.00	836,666.67	0.00	836,666.67	0.00	54,383,333.33	0.984848485
1A2	32053LAB8	92,040,000.00	92,040,000.00	1,901,966.68	0.00	1,901,966.68	0.00	90,138,033.32	0.979335434
1A3	32053LAC6	3,946,000.00	3,946,000.00	0.00	0.00	0.00	0.00	3,946,000.00	1.000000000
1A4	32053LAD4	34,872,000.00	34,872,000.00	0.00	0.00	0.00	0.00	34,872,000.00	1.000000000
1A5	32053LAE2	75,146,000.00	75,146,000.00	1,062,888.71	0.00	1,062,888.71	0.00	74,083,111.29	0.985855685
1A6	32053LAF9	92,040,000.00	92,040,000.00	0.00	0.00	0.00	0.00	90,138,033.32	0.979335434
1A7	32053LAG7	1,534,000.00	1,534,000.00	31,699.44	0.00	31,699.44	0.00	1,502,300.56	0.979335434
1A8	32053LAH5	75,146,000.00	75,146,000.00	0.00	0.00	0.00	0.00	74,083,111.29	0.985855685
1A9	32053LAJ1	10,216,000.00	10,216,000.00	0.00	0.00	0.00	0.00	10,216,000.00	1.000000000
1I0	32053LAK8	27,610,000.00	27,610,000.00	418,333.33	0.00	418,333.33	0.00	27,191,666.67	0.984848485
1I1	32053LAL6	27,610,000.00	27,610,000.00	0.00	0.00	0.00	0.00	27,191,666.67	0.984848485
1I2	32053LAM4	1,453,000.00	1,453,000.00	0.00	0.00	0.00	0.00	1,453,000.00	1.000000000
1PO	32053LAN2	1,819,336.00	1,819,336.00	2,688.56	0.00	2,688.56	0.00	1,816,647.44	0.998522227
1AR	32053LAP7	100.00	100.00	100.00	0.00	100.00	0.00	0.00	0.000000000
2A1	32053LAQ5	9,427,000.00	9,427,000.00	38,591.30	0.00	38,591.30	0.00	9,388,408.70	0.995906301
2PO	32053LAR3	26,805.00	26,805.00	141.78	0.00	141.78	0.00	26,663.22	0.994710591
B1	32053LAS1	8,746,000.00	8,746,000.00	4,717.77	0.00	4,717.77	0.00	8,741,282.23	0.999460579
B2	32053LAT9	3,300,000.00	3,300,000.00	1,780.09	0.00	1,780.09	0.00	3,298,219.91	0.999460579
B3	32053LAU6	2,310,000.00	2,310,000.00	1,246.06	0.00	1,246.06	0.00	2,308,753.94	0.999460579
B4	32053LAV4	1,485,000.00	1,485,000.00	801.04	0.00	801.04	0.00	1,484,198.96	0.999460579
B5	32053LAW2	1,155,000.42	1,155,000.42	623.03	0.00	623.03	0.00	1,154,377.39	0.999460579
B6	32053LAX0	1,155,273.00	1,155,273.00	623.18	0.00	623.18	0.00	1,154,649.82	0.999460579
Totals		330,008,514.42	330,008,514.42	4,302,867.64	0.00	4,302,867.64	0.00	325,705,646.78	



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Mortgage Pass-Through Certificates, Series 2007-FA2

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Total Interest Due	Net Interest Shortfall	Interest Paid	Yield Supplemental Paid	Yield Supplemental After Distr
1A1	55,220,000.00	5.500000	5.500000	253,091.67	253,091.67	0.00	253,091.67	0.00	0.00
1A2	92,040,000.00	5.870000	5.870000	450,229.00	450,229.00	0.00	450,229.00	0.00	0.00
1A3	3,946,000.00	6.000000	6.000000	19,730.00	19,730.00	0.00	19,730.00	0.00	0.00
1A4	34,872,000.00	5.750000	5.750000	167,095.00	167,095.00	0.00	167,095.00	0.00	0.00
1A5	75,146,000.00	5.620000	5.620000	351,933.77	351,933.77	0.00	351,933.77	0.00	0.00
1A6	92,040,000.00	0.230000	0.230000	17,641.00	17,641.00	0.00	17,641.00	0.00	0.00
1A7	1,534,000.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1A8	75,146,000.00	1.380000	1.380000	86,417.90	86,417.90	0.00	86,417.90	0.00	0.00
1A9	10,216,000.00	6.000000	6.000000	51,080.00	51,080.00	0.00	51,080.00	0.00	0.00
110	27,610,000.00	5.570000	5.570000	128,156.42	128,156.42	0.00	128,156.42	0.00	0.00
111	27,610,000.00	1.430000	1.430000	32,901.92	32,901.92	0.00	32,901.92	0.00	0.00
112	1,453,000.00	6.000000	6.000000	7,265.00	7,265.00	0.00	7,265.00	0.00	0.00
1PO	1,819,336.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
1AR	100.00	6.250000	11.569362	0.52	0.52	0.00	0.96	0.00	0.00
2A1	9,427,000.00	5.750000	5.750000	45,171.04	45,171.04	0.00	45,171.04	0.00	0.00
2PO	26,805.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
B1	8,746,000.00	6.234851	6.234851	45,441.67	45,441.67	0.00	45,441.67	0.00	0.00
B2	3,300,000.00	6.234851	6.234851	17,145.84	17,145.84	0.00	17,145.84	0.00	0.00
B3	2,310,000.00	6.234851	6.234851	12,002.09	12,002.09	0.00	12,002.09	0.00	0.00
B4	1,485,000.00	6.234851	6.234851	7,715.63	7,715.63	0.00	7,715.63	0.00	0.00
B5	1,155,000.42	6.234851	6.234851	6,001.05	6,001.05	0.00	6,001.05	0.00	0.00
B6	1,155,273.00	6.234851	6.234851	6,002.46	6,002.46	0.00	6,002.46	0.00	0.00
Totals	330,008,514.42			1,705,021.98	1,705,021.98	0.00	1,705,022.42	0.00	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
1A1	32053LAA0	55,220,000.00	1,000.000000000	15.151515152	4.583333333	984.848484848	5.500000
1A2	32053LAB8	92,040,000.00	1,000.000000000	20.664566286	4.891666667	979.335433714	5.870000
1A3	32053LAC6	3,946,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1A4	32053LAD4	34,872,000.00	1,000.000000000	0.000000000	4.791666667	1,000.000000000	5.750000
1A5	32053LAE2	75,146,000.00	1,000.000000000	14.144315181	4.683333333	985.855684819	5.620000
1A6	32053LAF9	92,040,000.00	1,000.000000000	0.000000000	0.191666667	979.335433714	0.230000
1A7	32053LAG7	1,534,000.00	1,000.000000000	20.664566286	0.000000000	979.335433714	0.000000
1A8	32053LAH5	75,146,000.00	1,000.000000000	0.000000000	1.150000000	985.855684819	1.380000
1A9	32053LAJ1	10,216,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
110	32053LAK8	27,610,000.00	1,000.000000000	15.151515152	4.641666667	984.848484848	5.570000
111	32053LAL6	27,610,000.00	1,000.000000000	0.000000000	1.191666667	984.848484848	1.430000
112	32053LAM4	1,453,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
1PO	32053LAN2	1,819,336.00	1,000.000000000	1.477772550	0.000000000	998.522227450	0.000000
1AR	32053LAP7	100.00	1,000.000000000	1,000.000000000	9.641135390	0.000000000	6.250000
2A1	32053LAQ5	9,427,000.00	1,000.000000000	4.093698745	4.791666667	995.906301255	5.750000
2PO	32053LAR3	26,805.00	1,000.000000000	5.289409017	0.000000000	994.710590983	0.000000
B1	32053LAS1	8,746,000.00	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
B2	32053LAT9	3,300,000.00	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
B3	32053LAU6	2,310,000.00	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
B4	32053LAV4	1,485,000.00	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
B5	32053LAW2	1,155,000.42	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
B6	32053LAX0	1,155,273.00	1,000.000000000	0.539420571	5.195708828	999.460579429	6.234851
Totals		330,008,514.42	1,000.000000000	13.038656435	5.166601301	986.961343565	



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Pool Level Data

Distribution Date		04/25/07
Cut-off Date		03/01/07
Record Date		03/30/07
Determination Date		04/01/07
LIBOR Determination Date		03/28/07
Accrual Period 30/360	Begin	03/01/07
	End	04/01/07
Number of Days in 30/360 Accrual Period		30

Collateral Detail

Original Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>
Original Aggregate Loan Count	1,209	64
Original Stated Principal Balance	320,004,747.37	10,003,767.05
Original Weighted Average Mortgage Rate	6.88264%	6.45924%
Original Weighted Average Net Mortgage Rate	6.21447%	5.73459%
Original Weighted Average Remaining Term	360	178

Current Mortgage Loan Details

	<u>Group I</u>	<u>Group II</u>
Beginning Aggregate Loan Count	1,209	64
Loans Paid Off or otherwise removed pursuant to the PSA	<u>10</u>	<u>0</u>
Ending Aggregate Loan Count	1,199	64
Beginning Pool Stated Principal Balance	320,004,747.37	10,003,767.05
Scheduled Principal	144,473.87	33,962.62
Unscheduled Principal	4,117,793.99	6,637.17
Realized Principal Losses	<u>0.00</u>	<u>0.00</u>
Ending Pool Stated Principal Balance	315,742,479.51	9,963,167.26
Beginning Weighted Average Mortgage Rate	6.88264%	6.45924%
Beginning Weighted Average Net Mortgage Rate	6.21447%	5.73459%
Ending Weighted Average Mortgage Rate	6.87931%	6.45937%
Ending Weighted Average Net Mortgage Rate	6.21404%	5.73461%
Beginning Weighted Average Remaining Term to Maturity	360	178



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Ending Weighted Average Remaining Term to Maturity

359

177



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NAS Principal Distribution Amount

NAS details	Shift Percentage	0.00%
	Class 1-A-4 & 1-A-9 Priority Percentage	0.00%
	Class 1-A-4 & 1-A-9 Priority Amount	0.00

Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Group 2	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%
Total	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
60+ Delinquency, Foreclosure, REO and Bankruptcy	0.00	0.00	0.00



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Available Funds

Interest

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Interest	1,832,331.80	53,847.33	1,886,179.13
Plus: Compensating Interest	3,065.77	0.00	3,065.77
Less: Master Servicer Fee	65,067.63	2,034.10	67,101.73
Less: Excess Master Servicer Fee	111,513.83	3,956.88	115,470.71
Less: Trustee Fee	<u>1,600.02</u>	<u>50.02</u>	<u>1,650.04</u>
Total Interest Available	1,657,216.07	47,806.33	1,705,022.40

Principal

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Scheduled Principal	144,473.87	33,962.62	178,436.49
Paid in Full Principal	4,016,817.85	0.00	4,016,817.85
Curtailment Principal	100,976.14	6,637.17	107,613.31
Liquidation Principal	0.00	0.00	0.00
Repurchased Principal	0.00	0.00	0.00
Substitution Adjustment Principal	0.00	0.00	0.00
Unanticipated Principal Recoveries	0.00	0.00	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Principal Available	<u>4,262,267.86</u>	<u>40,599.79</u>	<u>4,302,867.65</u>
Total Available Funds	5,919,483.93	88,406.12	6,007,890.05



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Principal Distribution Amounts

Senior and Subordinate Percentages

	<u>Group I</u>	<u>Group II</u>
Senior Percentage Original	94.46822%	94.48768%
Senior Prepayment Percentage Original	100.00000%	100.00000%
Senior Percentage	94.46822%	94.48768%
Senior Prepayment Percentage	100.00000%	100.00000%
Subordinate Percentages	5.53178%	5.51232%
Subordinate Prepayment Percentage	0.00000%	0.00000%

Principal Distribution Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Senior Principal Distribution Amount	4,251,654.83	38,591.30	4,290,246.13
Subordinate Principal Distribution Amount	7,924.46	1,866.71	9,791.17
PO Principal Distribution Amount	2,688.56	141.78	2,830.35
Total Principal Distribution Amount	4,262,267.86	40,599.79	4,302,867.65

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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First Horizon Alternative Mortgage Securities Trust 2007-FA2
Mortgage Pass-Through Certificates, Series 2007-FA2

Distribution Account

Beginning Balance		0.00
Deposits	Available Funds	6,007,890.05
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	6,007,890.05
Withdrawals	To the Senior Classes	5,903,790.15
	To the Subordinate Classes	<u>104,099.90</u>
	Total Withdrawals	<u>6,007,890.05</u>
Ending Balance		0.00



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Fees of the Trust

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Gross Master Servicing Fee	65,067.63	2,034.10	67,101.73
Net Master Servicing Fee	62,001.86	2,034.10	64,035.96
Trustee Fee	1,600.02	50.02	1,650.04
Excess Master Servicing Compensation	111,513.83	3,956.88	115,470.71
Total Net Loan Fees	175,115.72	6,041.00	181,156.72

Mortgage Prepayment Details

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Balance of Loans Paid in Full	4,016,817.85	0.00	4,016,817.85
Prepayment Interest Excess (to Master Servicer)	0.00	0.00	0.00
Prepayment Interest Shortfall	3,065.77	0.00	3,065.77
Compensating Interest	3,065.77	0.00	3,065.77
Non-Supported Prepayment Interest Shortfall	0.00	0.00	0.00
CPR %	14.40024%	0.79595%	15.19620%
SMM %	1.28737%	0.06657%	1.35395%

Loan Substitution

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Aggregate Stated of Principal Balances Removed	0.00	0.00	0.00
Aggregate Stated of Principal Balance Added	0.00	0.00	0.00
Aggregate Principal Substitution Shortfall Amount	0.00	0.00	0.00



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Net Interest Shortfalls

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Net Prepayment Interest Shortfalls	0.00	0.00	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Net Interest Shortfalls	0.00	0.00	0.00

Servicer Advances

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Principal Advances	0.00	0.00	0.00
Interest Advances	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Advances	0.00	0.00	0.00
Advances made with Regard to the Mortgage Loans Other than Principal and Interest on Delinquent Payments	None		

Senior Principal Distribution Amounts

PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning PO Balance	1,819,336.85	26,805.01	1,846,141.86
PO Scheduled Principal	1,220.45	98.30	1,318.76
PO Prepayments & Recoveries	1,468.11	43.48	1,511.59
PO Liquidation Principal	0.00	0.00	0.00
PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending PO Balance	1,816,648.28	26,663.23	1,843,311.51

NON-PO Principal Amounts

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Beginning Non-PO Balance	318,185,410.52	9,976,962.04	328,162,372.56
Non-PO Scheduled Principal	143,253.42	33,864.32	177,117.73
Non-PO Prepayments & Recoveries	4,116,325.88	6,593.69	4,122,919.57
Non-PO Liquidation Principal	0.00	0.00	0.00
Non-PO Principal Loss	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Ending Non-PO Balance	313,925,831.23	9,936,504.03	323,862,335.26



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Realized Loss Detail

	<u>Group I</u>	<u>Group II</u>	<u>Total</u>
Current Period Realized Losses	0.00	0.00	0.00
Cumulative Realized Losses	0.00	0.00	0.00
Total Liquidated Loan Balance	0.00	0.00	0.00
Total Liquidated Proceeds	0.00	0.00	0.00
Subsequent Recoveries	0.00	0.00	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			
<u>Group II</u>	N/A			



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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.045%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.046%

Original Special Hazard Loss Limit	8,952,834.00
Original Special Hazard Loss Limit %	2.713%
Current Special Hazard Loss Limit	3,257,056.47
Current Special Hazard Loss Limit %	1.000%

Original Fraud Loss Limit	10,041,187.00
Original Fraud Loss Limit %	3.043%
Current Fraud Loss Limit	10,041,187.00
Current Fraud Loss Limit %	3.083%



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Credit Enhancements

Subordination

Credit Support

Class A
Class A Percentage

Original

330,008,514.42
100.000000%

Current

325,705,646.77
100.000000%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or
waivers to pool asset tems, fees, penalties
or payments
Material breaches of pool asset
representations or warranties or transaction
covenants

NONE
NONE



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Stratification Tables

Group I

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.3	0	0.000	0.00	0.000
5.3	- 5.5	0	0.000	0.00	0.000
5.5	- 5.8	2	0.167	428,651.99	0.136
5.8	- 6.0	21	1.751	3,841,002.02	1.216
6.0	- 6.3	92	7.673	22,003,264.00	6.969
6.3	- 6.5	242	20.183	60,659,541.97	19.212
6.5	- 6.8	275	22.936	78,377,473.77	24.823
6.8	- 7.0	285	23.770	73,916,104.36	23.410
7.0	- 7.3	77	6.422	20,088,354.56	6.362
7.3	- 7.5	73	6.088	20,785,871.63	6.583
7.5	- 7.8	47	3.920	14,003,312.93	4.435
7.8	- 8.0	45	3.753	14,024,853.75	4.442
>	8.0	40	3.336	7,614,048.53	2.411
Wgt Ave / Total:		1199	100.000	315,742,479.51	100.000

Group II

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<=	5.0	0	0.000	0.00	0.000
5.0	- 5.3	0	0.000	0.00	0.000
5.3	- 5.5	1	1.563	167,775.15	1.684
5.5	- 5.8	1	1.563	277,703.98	2.787
5.8	- 6.0	4	6.250	1,218,675.35	12.232
6.0	- 6.3	17	26.563	2,649,811.44	26.596
6.3	- 6.5	15	23.438	2,858,351.27	28.689
6.5	- 6.8	7	10.938	983,241.49	9.869
6.8	- 7.0	9	14.063	900,898.62	9.042
7.0	- 7.3	4	6.250	293,632.88	2.947
7.3	- 7.5	3	4.688	186,106.59	1.868
7.5	- 7.8	1	1.563	35,215.02	0.353
7.8	- 8.0	1	1.563	41,752.11	0.419
>	8.0	1	1.563	350,003.36	3.513
Wgt Ave / Total:		64	100.000	9,963,167.26	100.000



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Group I

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.167	38,230.31	0.012
25,000.00	-	50,000.00	25	2.085	1,067,502.73	0.338
50,000.00	-	75,000.00	86	7.173	5,325,714.31	1.687
75,000.00	-	100,000.00	78	6.505	6,954,585.47	2.203
100,000.00	-	125,000.00	87	7.256	9,836,745.70	3.115
125,000.00	-	150,000.00	127	10.592	17,389,183.33	5.507
150,000.00	-	175,000.00	98	8.173	15,990,131.44	5.064
175,000.00	-	200,000.00	111	9.258	20,919,995.65	6.626
200,000.00	-	225,000.00	78	6.505	16,598,959.86	5.257
225,000.00	-	250,000.00	64	5.338	15,220,694.68	4.821
250,000.00	-	275,000.00	60	5.004	15,750,621.85	4.988
275,000.00	-	300,000.00	48	4.003	13,751,579.00	4.355
300,000.00	-	325,000.00	46	3.837	14,382,697.18	4.555
325,000.00	-	350,000.00	35	2.919	11,822,861.89	3.744
350,000.00	-	375,000.00	28	2.335	10,080,731.28	3.193
375,000.00	-	400,000.00	22	1.835	8,577,726.61	2.717
400,000.00	-	425,000.00	36	3.003	14,958,221.43	4.737
425,000.00	-	450,000.00	11	0.917	4,819,219.95	1.526
450,000.00	-	475,000.00	10	0.834	4,596,344.90	1.456
475,000.00	-	500,000.00	19	1.585	9,235,311.38	2.925
500,000.00	-	525,000.00	14	1.168	7,170,565.66	2.271
525,000.00	-	550,000.00	12	1.001	6,481,826.82	2.053
550,000.00	-	575,000.00	13	1.084	7,320,118.60	2.318
575,000.00	-	600,000.00	12	1.001	7,093,855.43	2.247
600,000.00	-	625,000.00	11	0.917	6,746,552.76	2.137
625,000.00	-	650,000.00	10	0.834	6,416,558.62	2.032
650,000.00	-	675,000.00	5	0.417	3,334,319.61	1.056
675,000.00	-	700,000.00	2	0.167	1,382,500.00	0.438
700,000.00	-	725,000.00	1	0.083	705,000.00	0.223
725,000.00	-	750,000.00	2	0.167	1,478,844.52	0.468
750,000.00	-	775,000.00	2	0.167	1,538,702.49	0.487
775,000.00	-	800,000.00	2	0.167	1,598,643.17	0.506
>		800,000.00	42	3.503	47,157,932.88	14.936
Wgt Ave / Total:			1199	100.000	315,742,479.51	100.000

Group II



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Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	1.563	13,348.70	0.134
25,000.00	-	50,000.00	9	14.063	388,797.27	3.902
50,000.00	-	75,000.00	9	14.063	580,371.39	5.825
75,000.00	-	100,000.00	17	26.563	1,484,405.56	14.899
100,000.00	-	125,000.00	2	3.125	216,510.48	2.173
125,000.00	-	150,000.00	6	9.375	824,177.09	8.272
150,000.00	-	175,000.00	3	4.688	486,815.76	4.886
175,000.00	-	200,000.00	3	4.688	562,841.68	5.649
200,000.00	-	225,000.00	3	4.688	635,310.96	6.377
225,000.00	-	250,000.00	1	1.563	234,572.22	2.354
250,000.00	-	275,000.00	2	3.125	531,829.58	5.338
275,000.00	-	300,000.00	2	3.125	562,912.13	5.650
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	1	1.563	350,003.36	3.513
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	1	1.563	407,232.77	4.087
425,000.00	-	450,000.00	0	0.000	0.00	0.000
450,000.00	-	475,000.00	0	0.000	0.00	0.000
475,000.00	-	500,000.00	0	0.000	0.00	0.000
500,000.00	-	525,000.00	1	1.563	506,066.16	5.079
525,000.00	-	550,000.00	0	0.000	0.00	0.000
550,000.00	-	575,000.00	0	0.000	0.00	0.000
575,000.00	-	600,000.00	0	0.000	0.00	0.000
600,000.00	-	625,000.00	0	0.000	0.00	0.000
625,000.00	-	650,000.00	0	0.000	0.00	0.000
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	0	0.000	0.00	0.000
700,000.00	-	725,000.00	1	1.563	712,535.49	7.152
725,000.00	-	750,000.00	2	3.125	1,465,436.66	14.709
750,000.00	-	775,000.00	0	0.000	0.00	0.000
775,000.00	-	800,000.00	0	0.000	0.00	0.000
>		800,000.00	0	0.000	0.00	0.000
Wgt Ave / Total:			64	100.000	9,963,167.26	100.000

Group I

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	143	11.927	61,313,196.04	19.419
FL	43	3.586	13,515,818.69	4.281
AZ	75	6.255	20,867,083.80	6.609



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Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
VA	55	4.587	16,237,574.99	5.143
WA	66	5.505	21,183,922.00	6.709
CO	29	2.419	7,081,015.28	2.243
Others	788	65.721	175,543,868.71	55.597
Wgt Ave / Total:	1199	100.000	315,742,479.51	100.000

Group II

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	3	4.688	1,578,615.50	15.845
FL	2	3.125	828,894.27	8.320
AZ	1	1.563	149,484.21	1.500
VA	1	1.563	205,050.93	2.058
WA	0	0.000	0.00	0.000
CO	1	1.563	13,348.70	0.134
Others	56	87.500	7,187,773.65	72.143
Wgt Ave / Total:	64	100.000	9,963,167.26	100.000

Group I

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	0	0.000	0.00	0.000
120 - 180	1	0.083	159,466.03	0.051
180 - 300	1	0.083	63,865.53	0.020
300 - 360	1197	99.833	315,519,147.95	99.929
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	1199	100.000	315,742,479.51	100.000

Group II

Update Term	Number of Items	Percent of Items	Principal Balance	Percent of Balance
<= 120	1	1.563	91,457.41	0.918
120 - 180	63	98.438	9,871,709.85	99.082
180 - 300	0	0.000	0.00	0.000
300 - 360	0	0.000	0.00	0.000



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<u>Update Term</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
> 360	0	0.000	0.00	0.000
Wgt Ave / Total:	64	100.000	9,963,167.26	100.000