



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**

**ABN AMRO Acct : 724527.1**

**Payment Date:** 26-Nov-07  
**Prior Payment:** 25-Oct-07  
**Next Payment:** 26-Dec-07  
**Record Date:** 23-Nov-07

**Distribution Count:** 9

**Closing Date:** 28-Feb-07  
**First Pay. Date:** 26-Mar-07  
**Rated Final Payment Date:** 25-Feb-37  
**Determination Date:** 16-Nov-07

**Delinq Method:** OTS

***Outside Parties To The Transaction***

Depositor: Securitized Asset Backed Receivables LLC

Underwriter: Barclays Capital Inc.

Master Servicer: Litton Loan Servicing L.P.

Rating Agency: Fitch/Moody's Investors Service, Inc./Dominion Bond Rating Service, Inc - New York/Standard & Poors Rating Services

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Effective October 1, 2007, Bank of America Corporation, parent corporation of Bank of America, N.A. ("Bank of America") and Banc of America Securities LLC ("BAS"), has acquired ABN AMRO North America Holding Company, parent company of LaSalle Bank Corporation and LaSalle Bank National Association ("LaSalle"), from ABN AMRO Bank N.V. (the "Acquisition").



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**Distribution Date: 26-Nov-07**  
**Bond Payments**

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment <sup>(2)</sup>	Interest Adjustment	Pass-Through Rate
A1	1248MBAF2	220,801,000.00	197,927,499.45	2,789,250.03	0.00	0.00	195,138,249.42	880,997.29	0.00	5.0075000000%
A2-A	1248MBAG0	328,732,000.00	233,353,314.32	8,414,565.52	0.00	0.00	224,938,748.80	1,145,570.31	0.00	5.8910000000%
A2-B	1248MBAH8	38,231,000.00	38,230,999.99	0.00	0.00	0.00	38,230,999.99	175,384.71	0.00	5.5050000000%
A2-C	1248MBAJ4	121,034,000.00	121,033,999.99	0.00	0.00	0.00	121,033,999.99	567,145.15	0.00	5.6230000000%
A2-D	1248MBAK1	50,405,000.00	50,404,999.99	0.00	0.00	0.00	50,404,999.99	247,068.51	0.00	5.8820000000%
A2-E	1248MBAL9	59,822,000.00	59,821,999.99	0.00	0.00	0.00	59,821,999.99	283,307.02	0.00	5.6830000000%
M-1	1248MBAM7	30,504,000.00	30,503,999.99	0.00	0.00	0.00	30,503,999.99	138,894.88	0.00	5.1225000000%
M-2	1248MBAN5	28,978,000.00	28,977,999.99	0.00	0.00	0.00	28,977,999.99	132,719.24	0.00	5.1525000000%
M-3	1248MBAP0	18,302,000.00	18,301,999.99	0.00	0.00	0.00	18,301,999.99	84,799.27	0.00	5.2125000000%
M-4	1248MBAQ8	14,743,000.00	14,742,999.99	0.00	0.00	0.00	14,742,999.99	69,095.53	0.00	5.2725000000%
M-5	1248MBAR6	15,251,000.00	15,250,999.99	0.00	0.00	0.00	15,250,999.99	72,425.31	0.01	5.3425000000%
M-6	1248MBAS4	14,235,000.00	14,234,999.99	0.00	0.00	0.00	14,234,999.99	68,233.10	0.00	5.3925000000%
B-1	1248MBAT2	13,218,000.00	13,217,999.99	0.00	0.00	0.00	13,217,999.99	70,760.36	0.00	6.0225000000%
B-2	1248MBAU9	12,201,000.00	12,200,999.99	0.00	0.00	0.00	12,200,999.99	68,027.35	0.00	6.2725000000%
B-3	1248MBAV7	10,167,000.00	10,166,999.99	0.00	0.00	0.00	10,166,999.99	62,109.07	0.00	6.8725000000%
B-4	1248MBAW5	10,167,000.00	10,166,999.99	0.00	0.00	0.00	10,166,999.99	57,189.38	0.01	6.7500000000%
CE-1	1248MBAA3	1,016,791,554.00 N	898,534,164.62	0.00	0.00	0.00	887,330,348.91	976,635.10	4,715.17	N/A
CE-2	1248MBAB1	1,016,791,554.00 N	898,534,164.62	0.00	0.00	0.00	887,330,348.91	262,072.46	0.00	N/A
P	1248MBAC9	100.00	100.00	0.00	0.00	0.00	100.00	105,670.95	105,670.95	N/A
R	1248MBAD7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	1248MBAE5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		986,791,100.00	868,538,913.63	11,203,815.55	0.00	0.00	857,335,098.08	5,468,104.99	110,386.14	
Total P&I Payment								16,671,920.54		

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07  
Statement to Certificate Holders (FACTORS)  
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A1	1248MBAF2	220,801,000.00	896.406716682	12.632415750	0.000000000	0.000000000	883.774300932	3.990005888	0.000000000	4.92375000%
A2-A	1248MBAG0	328,732,000.00	709.858834309	25.597038074	0.000000000	0.000000000	684.261796235	3.484815321	0.000000000	5.89100000%
A2-B	1248MBAH8	38,231,000.00	999.999999738	0.000000000	0.000000000	0.000000000	999.999999738	4.587499935	0.000000000	5.50500000%
A2-C	1248MBAJ4	121,034,000.00	999.999999917	0.000000000	0.000000000	0.000000000	999.999999917	4.685833320	0.000000000	5.62300000%
A2-D	1248MBAK1	50,405,000.00	999.999999802	0.000000000	0.000000000	0.000000000	999.999999802	4.901666700	0.000000000	5.88200000%
A2-E	1248MBAL9	59,822,000.00	999.999999833	0.000000000	0.000000000	0.000000000	999.999999833	4.735833305	0.000000000	5.68300000%
M-1	1248MBAM7	30,504,000.00	999.999999672	0.000000000	0.000000000	0.000000000	999.999999672	4.553333333	0.000000000	5.03875000%
M-2	1248MBAN5	28,978,000.00	999.999999655	0.000000000	0.000000000	0.000000000	999.999999655	4.580000000	0.000000000	5.06875000%
M-3	1248MBAPO	18,302,000.00	999.999999454	0.000000000	0.000000000	0.000000000	999.999999454	4.633333515	0.000000000	5.12875000%
M-4	1248MBAQ8	14,743,000.00	999.999999322	0.000000000	0.000000000	0.000000000	999.999999322	4.686666893	0.000000000	5.18875000%
M-5	1248MBAR6	15,251,000.00	999.999999344	0.000000000	0.000000000	0.000000000	999.999999344	4.748889253	0.000000656	5.25875000%
M-6	1248MBAS4	14,235,000.00	999.999999298	0.000000000	0.000000000	0.000000000	999.999999298	4.793333333	0.000000000	5.30875000%
B-1	1248MBAT2	13,218,000.00	999.999999243	0.000000000	0.000000000	0.000000000	999.999999243	5.353333333	0.000000000	5.93875000%
B-2	1248MBAU9	12,201,000.00	999.999999180	0.000000000	0.000000000	0.000000000	999.999999180	5.575555282	0.000000000	6.18875000%
B-3	1248MBAV7	10,167,000.00	999.999999016	0.000000000	0.000000000	0.000000000	999.999999016	6.108888561	0.000000000	6.78875000%
B-4	1248MBAW5	10,167,000.00	999.999999016	0.000000000	0.000000000	0.000000000	999.999999016	5.625000492	0.000000984	6.75000000%
CE-1	1248MBAA3	1,016,791,554.00 N	883.695543187	0.000000000	0.000000000	0.000000000	872.676750136	0.960506700	0.004637303	N/A
CE-2	1248MBAB1	1,016,791,554.00 N	883.695543187	0.000000000	0.000000000	0.000000000	872.676750136	0.257744529	0.000000000	Fixed
P	1248MBAC9	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1056709.500000000	1056709.500000000	N/A
R	1248MBAD7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	1248MBAE5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



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***Distribution Date: 26-Nov-07***  
***Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
<b>Interest Summary</b>		<b>Reserve Fund</b>	
<b>Interest Summary</b>		Beginning Balance	
Scheduled Interest	5,913,353.17	Withdrawal from Trust	
Fees	112,565.83	Reimbursement from Waterfall	
<b>Remittance Interest</b>	5,800,787.34	Ending Balance	
<b>Other Interest Proceeds/Shortfalls</b>		<b>Swap Agreement</b>	
Prepayment Penalties	105,670.95	Net Swap payment payable to the Swap	
Other Interest Loss	(82,264.78)	Administrator	
Other Interest Proceeds	0.00	Net Swap payment payable to the Swap Provider	
Non-advancing Interest	(14,687.42)	Swap Termination payment payable to the Swap	
Net PPIS/Relief Act Shortfall	(2,769.70)	Administrator	
Modification Shortfall	0.00	Swap Termination payment payable to the Swap	
Other Interest Proceeds/Shortfalls	5,949.05	Provider	
<b>Interest Adjusted</b>	5,806,736.39	Amount Received Under Cap Agreement	
<b>Fee Summary</b>		Excess Interest Amount	
Total Servicing Fees	112,565.83	Excess Cash Flow Amount	
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	112,565.83		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	5,237,765.82		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	5,568,900.48		
		<b>P&amp;I Due Certificate Holders</b>	
		16,671,920.54	

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 26-Nov-07***  
***Cash Reconciliation Summary Group I***

	Group I Loans	Total
<b>Interest Summary</b>		
Scheduled Interest	1,736,655.90	1,736,655.90
Fees	31,402.18	31,402.18
Remittance Interest	1,705,253.72	1,705,253.72
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	43,983.68	43,983.68
Other Interest Loss	(19,440.64)	(19,440.64)
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(2,864.67)	(2,864.67)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	21,678.37	21,678.37
<b>Interest Adjusted</b>	1,726,932.09	1,726,932.09
<b>Principal Summary</b>		
Scheduled Principal Distribution	87,199.84	87,199.84
Curtailments	(7,949.62)	(7,949.62)
Prepayments in Full	2,620,865.32	2,620,865.32
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	2,700,115.54	2,700,115.54
<b>Fee Summary</b>		
Total Servicing Fees	31,402.18	31,402.18
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	31,402.18	31,402.18
<b>Beginning Principal Balance</b>	251,216,826.50	251,216,826.50
<b>Ending Principal Balance</b>	248,516,710.96	248,516,710.96
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	1,836,279.55	1,836,279.55
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	1,878,658.46	1,878,658.46



**C-BASS 2007-CB2 Trust**  
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***Distribution Date: 26-Nov-07***  
***Cash Reconciliation Summary Group II***

	Group II Loans	Total
<b>Interest Summary</b>		
Scheduled Interest	4,176,697.27	4,176,697.27
Fees	81,163.65	81,163.65
Remittance Interest	4,095,533.62	4,095,533.62
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	61,687.27	61,687.27
Other Interest Loss	(62,824.14)	(62,824.14)
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(11,822.75)	(11,822.75)
Net PPIS/Relief Act Shortfall	(2,769.70)	(2,769.70)
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(15,729.32)	(15,729.32)
<b>Interest Adjusted</b>	4,079,804.30	4,079,804.30
<b>Principal Summary</b>		
Scheduled Principal Distribution	533,195.09	533,195.09
Curtailments	87,769.52	87,769.52
Prepayments in Full	7,466,356.35	7,466,356.35
Liquidation Proceeds	58,345.04	58,345.04
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	8,145,666.00	8,145,666.00
<b>Fee Summary</b>		
Total Servicing Fees	81,163.65	81,163.65
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	81,163.65	81,163.65
<b>Beginning Principal Balance</b>	647,317,338.12	647,317,338.12
<b>Ending Principal Balance</b>	638,813,637.95	638,813,637.95
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	3,401,486.27	3,401,486.27
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	3,690,242.02	3,690,242.02



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance	1,016,791,553.68	5,848		3 mo. Rolling Average	75,663,027	897,527,207	8.44%	WAC - Remit Current	7.54%	7.98%	7.74%	
Cum Scheduled Principal	5,791,390.32			6 mo. Rolling Average	57,051,047	916,576,597	6.28%	WAC - Remit Original	7.69%	8.03%	7.85%	
Cum Unscheduled Principal	121,713,133.11			12 mo. Rolling Average	40,610,012	939,020,452	4.45%	WAC - Current	7.69%	8.13%	7.90%	
Cum Liquidations	1,956,681.34			Loss Levels	Amount	Count		WAC - Original	7.69%	8.03%	7.85%	
Cum Repurchases	0.00			3 mo. Cum Loss	796,009.90	14		WAL - Current	314.57	344.89	328.65	
				6 mo. Cum loss	924,418.30	16		WAL - Original	321.32	352.47	335.80	
				12 mo. Cum Loss	924,418.30	16						
Current	Amount	Count	%	Triggers				Current Index Rate				4.872500%
Beginning Pool	898,534,164.62	5,205	88.37%					Next Index Rate				4.788750%
Scheduled Principal	620,394.93		0.06%									
Unscheduled Principal	10,167,041.57	69	1.00%									
Liquidations	416,379.21	6	0.04%	> Delinquency Trigger Event <sup>(2)</sup>			NO					
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	75,663,027.07	897,527,207	8.44%					
Ending Pool	887,330,348.91	5,130	87.27%	> Loss Trigger Event? <sup>(3)</sup>			NO					
				Cumulative Loss		924,418	0.09%					
Average Loan Balance	172,968.88			> Overall Trigger Event?			NO					
Current Loss Detail	Amount			Step Down Date				Pool Composition				
Liquidation	416,379.21			Distribution Count	9			Properties	Balance	% / Score		
Realized Loss	358,034.17			Current Specified Enhancement % <sup>(4)</sup>	22.25%			Cut-off LTV	717,540,995.93	79.39%		
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	38.90%			Cash Out/Refinance	633,056,009.12	70.05%		
Net Liquidation	58,345.04			Delinquent Event Threshold % <sup>(6)</sup>	38.90%			SFR	673,263,748.72	74.50%		
				> Step Down Date?			NO	Owner Occupied	852,948,470.48	94.38%		
Credit Enhancement	Amount	%							Min	Max	WA	
Original OC	30,000,553.68	2.95%		Extra Principal	358,034.01			FICO	500	829	652.53	
Target OC	29,995,350.83	2.95%		Cumulative Extra Principal	924,418.16							
Beginning OC	29,995,350.99			OC Release	0.00							
OC Amount per PSA	29,637,316.77	2.91%										
Ending OC	29,995,350.83											
Non-Senior Certificates	167,765,999.93	16.50%										
OC Deficiency	0.00											

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) \* (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.





**C-BASS 2007-CB2 Trust**  
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**Distribution Date: 26-Nov-07**  
**Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	274,117,027.35	1,650		3 mo. Rolling Average	24,737,480	251,133,420	9.86%	WAC - Remit Current	8.33%	8.10%	8.15%
Cum Scheduled Principal	788,029.62			6 mo. Rolling Average	18,938,125	254,618,500	7.48%	WAC - Remit Original	8.51%	8.30%	8.34%
Cum Unscheduled Principal	24,675,070.37			12 mo. Rolling Average	13,605,527	258,917,671	5.36%	WAC - Current	8.47%	8.25%	8.30%
Cum Liquidations	137,216.40			Loss Levels	Amount	Count		WAC - Original	8.51%	8.30%	8.34%
Cum Repurchases	0.00			3 mo. Cum Loss	128,063.10	3		WAL - Current	315.96	346.79	340.54
				6 mo. Cum loss	128,063.10	3		WAL - Original	322.21	354.69	348.33
				12 mo. Cum Loss	128,063.10	3					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	251,216,826.50	1,523	91.65%								N/A
Scheduled Principal	87,199.84		0.03%					Next Index Rate			
Unscheduled Principal	2,612,915.70	20	0.95%								N/A
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	24,737,479.74	251,133,420	9.86%				
Ending Pool	248,516,710.96	1,503	90.66%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
				> Overall Trigger Event?			NO				
<b>Average Loan Balance</b>	165,347.11			<b>Step Down Date</b>				<b>Pool Composition</b>			
<b>Current Loss Detail</b>	<b>Amount</b>			Distribution Count	9			<b>Properties</b>	<b>Balance</b>	<b>%/Score</b>	
Liquidation	0.00			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cut-off LTV	202,787,349.50	80.49%	
Realized Loss	0.00			Step Down % <sup>(5)</sup>	N/A			Cash Out/Refinance	179,540,005.04	71.26%	
Realized Loss Adjustment	0.00			Delinquent Event Threshold % <sup>(6)</sup>	N/A			SFR	181,451,745.26	72.02%	
Net Liquidation	0.00							Owner Occupied	227,785,834.57	90.41%	
<b>Credit Enhancement</b>	<b>Amount</b>	<b>%</b>		> Step Down Date?			NO		<b>Min</b>	<b>Max</b>	<b>WA</b>
Original OC	N/A	N/A						FICO	500	807	625.27
Target OC	N/A	N/A									
Beginning OC	N/A	N/A		<b>Extra Principal</b>	0.00						
OC Amount per PSA	N/A	N/A		<b>Cumulative Extra Principal</b>	0.00						
Ending OC	N/A	N/A		<b>OC Release</b>	N/A						
Non-Senior Certificates	N/A	N/A									
OC Deficiency	0.00										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) \* (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**  
**Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	742,674,526.33	4,198		3 mo. Rolling Average	50,925,547	646,393,787	7.89%	WAC - Remit Current	7.44%	7.87%	7.59%
Cum Scheduled Principal	5,003,360.70			6 mo. Rolling Average	38,112,922	661,958,097	5.82%	WAC - Remit Original	7.60%	7.79%	7.66%
Cum Unscheduled Principal	97,038,062.74			12 mo. Rolling Average	27,004,485	680,102,781	4.11%	WAC - Current	7.60%	8.02%	7.74%
Cum Liquidations	1,819,464.94			Loss Levels	Amount	Count		WAC - Original	7.60%	7.79%	7.66%
Cum Repurchases	0.00			3 mo. Cum Loss	667,946.80	11		WAL - Current	314.41	343.13	324.02
				6 mo. Cum loss	796,355.20	13		WAL - Original	321.23	350.54	331.17
				12 mo. Cum Loss	796,355.20	13					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	647,317,338.12	3,682	87.16%					N/A			
Scheduled Principal	533,195.09		0.07%					Next Index Rate			
Unscheduled Principal	7,554,125.87	49	1.02%					N/A			
Liquidations	416,379.21	6	0.06%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	50,925,547.33	646,393,787	7.89%				
Ending Pool	638,813,637.95	3,627	86.02%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
Average Loan Balance	176,127.28			> Overall Trigger Event?			NO				
Current Loss Detail	Amount							Pool Composition			
Liquidation	416,379.21			Step Down Date				Properties	Balance	%/Score	
Realized Loss	358,034.17			Distribution Count	9			Cut-off LTV	514,753,646.44	78.97%	
Realized Loss Adjustment	0.00			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cash Out/Refinance	453,516,004.08	69.58%	
Net Liquidation	58,345.04			Step Down % <sup>(5)</sup>	N/A			SFR	491,812,003.46	75.45%	
				Delinquent Event Threshold % <sup>(6)</sup>	N/A			Owner Occupied	625,162,635.91	95.91%	
Credit Enhancement	Amount	%		> Step Down Date?			NO		Min	Max	WA
Original OC	N/A	N/A						FICO	500	829	663.13
Target OC	N/A	N/A									
Beginning OC	N/A	N/A									
OC Amount per PSA	N/A	N/A									
Ending OC	N/A	N/A		Extra Principal	0.00						
Non-Senior Certificates	N/A	N/A		Cumulative Extra Principal	0.00						
OC Deficiency	0.00			OC Release	N/A						

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) \* (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**  
**Bond Interest Reconciliation - Part I**

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A1	Act/360	32	197,927,499.45	5.007500000%	880,997.29	0.00	0.00	880,997.29	880,997.29	0.00	0.00	0.00	0.00	No
A2-A	30/360	30	233,353,314.32	5.891000000%	1,145,570.31	0.00	0.00	1,145,570.31	1,145,570.31	0.00	0.00	0.00	0.00	No
A2-B	30/360	30	38,230,999.99	5.505000000%	175,384.71	0.00	0.00	175,384.71	175,384.71	0.00	0.00	0.00	0.00	No
A2-C	30/360	30	121,033,999.99	5.623000000%	567,145.15	0.00	0.00	567,145.15	567,145.15	0.00	0.00	0.00	0.00	No
A2-D	30/360	30	50,404,999.99	5.882000000%	247,068.51	0.00	0.00	247,068.51	247,068.51	0.00	0.00	0.00	0.00	No
A2-E	30/360	30	59,821,999.99	5.683000000%	283,307.02	0.00	0.00	283,307.02	283,307.02	0.00	0.00	0.00	0.00	No
M-1	Act/360	32	30,503,999.99	5.122500000%	138,894.88	0.00	0.00	138,894.88	138,894.88	0.00	0.00	0.00	0.00	No
M-2	Act/360	32	28,977,999.99	5.152500000%	132,719.24	0.00	0.00	132,719.24	132,719.24	0.00	0.00	0.00	0.00	No
M-3	Act/360	32	18,301,999.99	5.212500000%	84,799.27	0.00	0.00	84,799.27	84,799.27	0.00	0.00	0.00	0.00	No
M-4	Act/360	32	14,742,999.99	5.272500000%	69,095.53	0.00	0.00	69,095.53	69,095.53	0.00	0.00	0.00	0.00	No
M-5	Act/360	32	15,250,999.99	5.342500000%	72,425.30	0.00	0.00	72,425.31	72,425.31	0.00	0.00	0.00	0.00	No
M-6	Act/360	32	14,234,999.99	5.392500000%	68,233.10	0.00	0.00	68,233.10	68,233.10	0.00	0.00	0.00	0.00	No
B-1	Act/360	32	13,217,999.99	6.022500000%	70,760.36	0.00	0.00	70,760.36	70,760.36	0.00	0.00	0.00	0.00	No
B-2	Act/360	32	12,200,999.99	6.272500000%	68,027.35	0.00	0.00	68,027.35	68,027.35	0.00	0.00	0.00	0.00	No
B-3	Act/360	32	10,166,999.99	6.872500000%	62,109.07	0.00	0.00	62,109.07	62,109.07	0.00	0.00	0.00	0.00	No
B-4	30/360	30	10,166,999.99	6.750000000%	57,189.37	0.00	0.00	57,189.38	57,189.38	0.00	0.00	0.00	0.00	No
CE-1			898,534,164.62	N/A	971,919.93	19,402.60	0.00	976,635.10	976,635.10	0.00	0.00	0.00	0.00	No
CE-2			898,534,164.62	N/A	262,072.46	0.00	0.00	262,072.46	262,072.46	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	105,670.95	0.00	105,670.95	105,670.95	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			868,538,913.63		5,357,718.85	125,073.55	0.00	5,468,104.99	5,468,104.99	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07  
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall		
A1	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-A	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-B	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-C	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-D	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-E	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	23-Nov-07	25-Oct-07	26-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE-1	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	19,402.60	0.00	0.00	0.00		
CE-2	31-Oct-07	1-Oct-07	1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	31-Oct-07		1-Nov-07	0.00	0.00	105,670.95	0.00	0.00	0.00	0.00	0.00	0.00		
R	31-Oct-07		1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-X	31-Oct-07		1-Nov-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	105,670.95	0.00	0.00	19,402.60	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Bond Principal Reconciliation***

----- Losses ----- - Credit Support -													
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A1	220,801,000.00	197,927,499.45	2,700,115.54	0.00	89,134.49	0.00	0.00	0.00	0.00	195,138,249.42	25-Feb-37	N/A	N/A
A2-A	328,732,000.00	233,353,314.32	8,145,666.00	0.00	268,899.52	0.00	0.00	0.00	0.00	224,938,748.80	25-Feb-37	N/A	N/A
A2-B	38,231,000.00	38,230,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,230,999.99	25-Feb-37	N/A	N/A
A2-C	121,034,000.00	121,033,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,033,999.99	25-Feb-37	N/A	N/A
A2-D	50,405,000.00	50,404,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,404,999.99	25-Feb-37	N/A	N/A
A2-E	59,822,000.00	59,821,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,821,999.99	25-Feb-37	N/A	N/A
M-1	30,504,000.00	30,503,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,503,999.99	25-Feb-37	N/A	N/A
M-2	28,978,000.00	28,977,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,977,999.99	25-Feb-37	N/A	N/A
M-3	18,302,000.00	18,301,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,301,999.99	25-Feb-37	N/A	N/A
M-4	14,743,000.00	14,742,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,742,999.99	25-Feb-37	N/A	N/A
M-5	15,251,000.00	15,250,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,250,999.99	25-Feb-37	N/A	N/A
M-6	14,235,000.00	14,234,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,234,999.99	25-Feb-37	N/A	N/A
B-1	13,218,000.00	13,217,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,217,999.99	25-Feb-37	N/A	N/A
B-2	12,201,000.00	12,200,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,200,999.99	25-Feb-37	N/A	N/A
B-3	10,167,000.00	10,166,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,166,999.99	25-Feb-37	N/A	N/A
B-4	10,167,000.00	10,166,999.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,166,999.99	25-Feb-37	N/A	N/A
CE-1	1,016,791,554.00	898,534,164.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	887,330,348.91	25-Feb-37	N/A	N/A
CE-2	1,016,791,554.00	898,534,164.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	887,330,348.91	25-Feb-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Feb-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	986,791,100.00	868,538,913.63	10,845,781.54	0.00	358,034.01	0.00	0.00	0.00	0.00	857,335,098.08			



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A1	1248MBAF2	AAA	Aaa	AAA	AAA				
A2-A	1248MBAG0	AAA	Aaa	AAA	AAA				
A2-B	1248MBAH8	AAA	Aaa	AAA	AAA				
A2-C	1248MBAJ4	AAA	Aaa	AAA	AAA				
A2-D	1248MBAK1	AAA	Aaa	AAA	AAA				
A2-E	1248MBAL9	AAA	Aaa	AAA	AAA				
M-1	1248MBAM7	AA+	Aa1	AA High	AA+	AA	6-Nov-07		
M-2	1248MBAN5	AA+	Aa2	AA High	AA+	AA-	6-Nov-07		
M-3	1248MBAP0	AA	Aa3	AA	AA	AA-	6-Nov-07		
M-4	1248MBAQ8	AA-	A1	AA Low	AA	A+	6-Nov-07		
M-5	1248MBAR6	A+	A2	A High	AA-	A	6-Nov-07		
M-6	1248MBAS4	A	A3	A	A+	BBB+	6-Nov-07		
B-1	1248MBAT2	A-	Baa1	A Low	A-	BBB	6-Nov-07		
B-2	1248MBAU9	BBB+	Baa2	BBB High	BBB+	BBB-	6-Nov-07		
B-3	1248MBAV7	BBB	Baa3	BBB	BBB	BB	6-Nov-07		BBB- 17-Oct-07
B-4	1248MBAW5	NR	NR	NR	NR	B	6-Nov-07	Ba1 16-Mar-07	BB+ 17-Oct-07
CE-1	1248MBAA3	NR	NR	NR	NR				
CE-2	1248MBAB1	NR	NR	NR	NR				
P	1248MBAC9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	4601	88.3958%	766,747,266.37	85.9135%	0.00	0.0000%	0.00	0.00
30	187	3.5927%	36,422,011.49	4.0811%	0.00	0.0000%	0.00	0.00
60	82	1.5754%	19,264,623.91	2.1586%	0.00	0.0000%	0.00	0.00
90+	94	1.8060%	14,356,447.28	1.6086%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0192%	31,183.21	0.0035%	0.00	0.0000%	0.00	0.00
BKY60	4	0.0768%	1,022,404.10	0.1146%	0.00	0.0000%	0.00	0.00
BKY90+	13	0.2498%	2,971,725.11	0.3330%	0.00	0.0000%	0.00	0.00
F/C60	1	0.0192%	213,364.99	0.0239%	0.00	0.0000%	0.00	0.00
F/C90+	149	2.8626%	43,066,772.93	4.8256%	0.00	0.0000%	0.00	0.00
PIF	38	0.7301%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	35	0.6724%	8,368,760.29	0.9377%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>5205</b>	<b>100.0000%</b>	<b>892,464,559.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>566</b>	<b>10.8742%</b>	<b>125,717,293.00</b>	<b>14.0865%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

<b>Group 1</b>								
0	1286	84.4386%	207,365,450.00	82.9418%	0.00	0.0000%	0.00	0.00
30	88	5.7781%	15,071,691.15	6.0284%	0.00	0.0000%	0.00	0.00
60	25	1.6415%	4,060,530.68	1.6241%	0.00	0.0000%	0.00	0.00
90+	33	2.1668%	5,254,767.31	2.1018%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0657%	317,249.97	0.1269%	0.00	0.0000%	0.00	0.00
BKY90+	3	0.1970%	641,000.50	0.2564%	0.00	0.0000%	0.00	0.00
F/C60	1	0.0657%	213,364.99	0.0853%	0.00	0.0000%	0.00	0.00
F/C90+	62	4.0709%	13,558,157.36	5.4230%	0.00	0.0000%	0.00	0.00
PIF	7	0.4596%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	17	1.1162%	3,530,859.20	1.4123%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>1523</b>	<b>100.0000%</b>	<b>250,013,071.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>230</b>	<b>15.1018%</b>	<b>42,647,621.00</b>	<b>17.0582%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**C-BASS 2007-CB2 Trust**

## C-BASS Mortgage Loan Asset-Backed Certificates

***Distribution Date: 26-Nov-07***

### ***End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	3315	90.0326%	559,381,816.37	87.0699%	0.00	0.0000%	0.00	0.00
30	99	2.6888%	21,350,320.34	3.3233%	0.00	0.0000%	0.00	0.00
60	57	1.5481%	15,204,093.23	2.3666%	0.00	0.0000%	0.00	0.00
90+	61	1.6567%	9,101,679.97	1.4167%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0272%	31,183.21	0.0049%	0.00	0.0000%	0.00	0.00
BKY60	3	0.0815%	705,154.13	0.1098%	0.00	0.0000%	0.00	0.00
BKY90+	10	0.2716%	2,330,724.61	0.3628%	0.00	0.0000%	0.00	0.00
F/C90+	87	2.3628%	29,508,615.57	4.5931%	0.00	0.0000%	0.00	0.00
PIF	31	0.8419%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	18	0.4889%	4,837,901.09	0.7530%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3682	100.0000%	642,451,488.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	336	9.1255%	83,069,672.00	12.9301%	0.00	0.0000%	0.00	0.00





**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b>Total (All Loans)</b>														
26-Nov-07	4,565	761,779,713	186	36,255,354	82	19,264,624	94	14,356,447	18	4,025,312	150	43,280,138	35	8,368,760
25-Oct-07	4,688	783,532,313	179	37,126,348	107	21,463,756	77	11,546,132	8	2,000,746	126	38,028,646	20	4,836,224
25-Sep-07	4,833	813,172,586	171	33,726,225	75	14,980,761	60	9,426,861	7	1,594,515	102	30,892,015	10	2,924,143
27-Aug-07	4,973	840,728,895	156	29,196,272	73	16,020,664	41	7,033,823	8	1,794,770	81	24,161,731	6	2,061,680
25-Jul-07	5,117	869,234,067	147	29,198,094	60	13,281,628	31	5,718,684	7	1,623,230	53	15,410,617	2	941,353
25-Jun-07	5,265	897,573,338	122	25,630,097	51	13,809,871	21	3,849,134	3	598,495	32	9,011,522	0	0
25-May-07	5,403	925,780,876	102	24,943,064	48	10,554,976	13	3,412,159	0	0	7	1,788,876	1	279,907
25-Apr-07	5,512	950,397,679	124	25,648,323	25	6,857,985	0	0	1	289,923	0	0	0	0
26-Mar-07	5,699	986,375,837	65	15,394,877	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>														
26-Nov-07	88.99%	85.85%	3.63%	4.09%	1.60%	2.17%	1.83%	1.62%	0.35%	0.45%	2.92%	4.88%	0.68%	0.94%
25-Oct-07	90.07%	87.20%	3.44%	4.13%	2.06%	2.39%	1.48%	1.28%	0.15%	0.22%	2.42%	4.23%	0.38%	0.54%
25-Sep-07	91.92%	89.68%	3.25%	3.72%	1.43%	1.65%	1.14%	1.04%	0.13%	0.18%	1.94%	3.41%	0.19%	0.32%
27-Aug-07	93.16%	91.28%	2.92%	3.17%	1.37%	1.74%	0.77%	0.76%	0.15%	0.19%	1.52%	2.62%	0.11%	0.22%
25-Jul-07	94.46%	92.93%	2.71%	3.12%	1.11%	1.42%	0.57%	0.61%	0.13%	0.17%	0.98%	1.65%	0.04%	0.10%
25-Jun-07	95.83%	94.43%	2.22%	2.70%	0.93%	1.45%	0.38%	0.40%	0.05%	0.06%	0.58%	0.95%	0.00%	0.00%
25-May-07	96.93%	95.76%	1.83%	2.58%	0.86%	1.09%	0.23%	0.35%	0.00%	0.00%	0.13%	0.19%	0.02%	0.03%
25-Apr-07	97.35%	96.66%	2.19%	2.61%	0.44%	0.70%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.87%	98.46%	1.13%	1.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b>Group I</b>														
26-Nov-07	1,273	205,869,090	88	15,071,691	25	4,060,531	33	5,254,767	4	958,250	63	13,771,522	17	3,530,859
25-Oct-07	1,308	210,831,636	80	14,392,929	45	7,474,538	25	3,746,927	2	410,552	54	12,691,625	9	1,668,618
25-Sep-07	1,369	222,064,482	66	10,957,991	34	5,812,947	18	3,090,829	2	410,611	43	10,382,290	5	947,573
27-Aug-07	1,407	228,670,795	62	10,195,600	30	5,574,659	12	1,943,735	3	700,091	38	8,826,196	1	84,398
25-Jul-07	1,447	236,177,028	54	8,262,204	23	4,826,873	9	1,181,197	3	700,276	26	6,186,913	0	0
25-Jun-07	1,492	243,090,261	47	8,498,544	19	4,081,597	6	857,154	2	410,784	16	4,042,437	0	0
25-May-07	1,539	251,453,465	33	6,762,430	18	4,049,054	4	801,175	0	0	6	1,345,182	1	279,907
25-Apr-07	1,570	257,328,728	36	8,041,601	10	2,055,751	0	0	1	289,923	0	0	0	0
26-Mar-07	1,605	264,278,037	25	5,862,781	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>														
26-Nov-07	84.70%	82.84%	5.85%	6.06%	1.66%	1.63%	2.20%	2.11%	0.27%	0.39%	4.19%	5.54%	1.13%	1.42%
25-Oct-07	85.88%	83.92%	5.25%	5.73%	2.95%	2.98%	1.64%	1.49%	0.13%	0.16%	3.55%	5.05%	0.59%	0.66%
25-Sep-07	89.07%	87.54%	4.29%	4.32%	2.21%	2.29%	1.17%	1.22%	0.13%	0.16%	2.80%	4.09%	0.33%	0.37%
27-Aug-07	90.60%	89.33%	3.99%	3.98%	1.93%	2.18%	0.77%	0.76%	0.19%	0.27%	2.45%	3.45%	0.06%	0.03%
25-Jul-07	92.64%	91.78%	3.46%	3.21%	1.47%	1.88%	0.58%	0.46%	0.19%	0.27%	1.66%	2.40%	0.00%	0.00%
25-Jun-07	94.31%	93.14%	2.97%	3.26%	1.20%	1.56%	0.38%	0.33%	0.13%	0.16%	1.01%	1.55%	0.00%	0.00%
25-May-07	96.13%	95.00%	2.06%	2.55%	1.12%	1.53%	0.25%	0.30%	0.00%	0.00%	0.37%	0.51%	0.06%	0.11%
25-Apr-07	97.09%	96.12%	2.23%	3.00%	0.62%	0.77%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.47%	97.83%	1.53%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II</b>														
26-Nov-07	3,292	555,910,624	98	21,183,663	57	15,204,093	61	9,101,680	14	3,067,062	87	29,508,616	18	4,837,901
25-Oct-07	3,380	572,700,676	99	22,733,418	62	13,989,218	52	7,799,206	6	1,590,194	72	25,337,020	11	3,167,606
25-Sep-07	3,464	591,108,104	105	22,768,234	41	9,167,814	42	6,336,032	5	1,183,905	59	20,509,725	5	1,976,571
27-Aug-07	3,566	612,058,100	94	19,000,672	43	10,446,005	29	5,090,088	5	1,094,679	43	15,335,534	5	1,977,282
25-Jul-07	3,670	633,057,039	93	20,935,890	37	8,454,755	22	4,537,487	4	922,954	27	9,223,704	2	941,353
25-Jun-07	3,773	654,483,076	75	17,131,553	32	9,728,274	15	2,991,980	1	187,711	16	4,969,085	0	0
25-May-07	3,864	674,327,410	69	18,180,634	30	6,505,922	9	2,610,984	0	0	1	443,694	0	0
25-Apr-07	3,942	693,068,951	88	17,606,722	15	4,802,234	0	0	0	0	0	0	0	0
26-Mar-07	4,094	722,097,800	40	9,532,096	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>														
26-Nov-07	90.76%	87.02%	2.70%	3.32%	1.57%	2.38%	1.68%	1.42%	0.39%	0.48%	2.40%	4.62%	0.50%	0.76%
25-Oct-07	91.80%	88.47%	2.69%	3.51%	1.68%	2.16%	1.41%	1.20%	0.16%	0.25%	1.96%	3.91%	0.30%	0.49%
25-Sep-07	93.09%	90.51%	2.82%	3.49%	1.10%	1.40%	1.13%	0.97%	0.13%	0.18%	1.59%	3.14%	0.13%	0.30%
27-Aug-07	94.21%	92.04%	2.48%	2.86%	1.14%	1.57%	0.77%	0.77%	0.13%	0.16%	1.14%	2.31%	0.13%	0.30%
25-Jul-07	95.20%	93.36%	2.41%	3.09%	0.96%	1.25%	0.57%	0.67%	0.10%	0.14%	0.70%	1.36%	0.05%	0.14%
25-Jun-07	96.45%	94.92%	1.92%	2.48%	0.82%	1.41%	0.38%	0.43%	0.03%	0.03%	0.41%	0.72%	0.00%	0.00%
25-May-07	97.26%	96.05%	1.74%	2.59%	0.76%	0.93%	0.23%	0.37%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%
25-Apr-07	97.45%	96.87%	2.18%	2.46%	0.37%	0.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.03%	98.70%	0.97%	1.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance		
Total (All Loans)																								
26-Nov-07	0	0	0	0	1	213,365	149	43,066,773	0	0	0	0	0	0	35	8,368,760	0	0	1	31,183	4	1,022,404	13	2,971,725
25-Oct-07	0	0	0	0	2	450,967	124	37,577,678	0	0	0	0	0	0	20	4,836,224	0	0	2	520,984	3	935,754	3	544,009
25-Sep-07	0	0	1	334,400	0	0	101	30,557,615	0	0	0	0	0	0	10	2,924,143	0	0	0	0	4	1,092,918	3	501,597
27-Aug-07	0	0	0	0	1	510,000	80	23,651,731	0	0	0	0	0	0	6	2,061,680	0	0	0	0	5	1,233,591	3	561,179
25-Jul-07	0	0	0	0	0	0	53	15,410,617	0	0	0	0	0	0	2	941,353	0	0	1	294,980	2	579,274	4	748,976
25-Jun-07	0	0	0	0	0	0	32	9,011,522	0	0	0	0	0	0	0	0	0	0	1	317,250	1	187,711	1	93,534
25-May-07	0	0	0	0	0	0	7	1,788,876	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	2.90%	4.85%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.68%	0.94%	0.00%	0.00%	0.02%	0.00%	0.08%	0.12%	0.25%	0.33%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.04%	0.05%	2.38%	4.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.38%	0.54%	0.00%	0.00%	0.04%	0.06%	0.06%	0.10%	0.06%	0.06%
25-Sep-07	0.00%	0.00%	0.02%	0.04%	0.00%	0.00%	1.92%	3.37%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.19%	0.32%	0.00%	0.00%	0.00%	0.00%	0.08%	0.12%	0.06%	0.06%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.02%	0.06%	1.50%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.22%	0.00%	0.00%	0.00%	0.00%	0.09%	0.13%	0.06%	0.06%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.98%	1.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.10%	0.00%	0.00%	0.02%	0.03%	0.04%	0.06%	0.07%	0.08%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.02%	0.02%	0.02%	0.01%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.19%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Nov-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I</b>																								
26-Nov-07	0	0	0	0	1	213,365	62	13,558,157	0	0	0	0	0	0	17	3,530,859	0	0	0	0	1	317,250	3	641,001
25-Oct-07	0	0	0	0	1	334,400	53	12,357,225	0	0	0	0	0	0	9	1,668,618	0	0	0	0	1	317,250	1	93,302
25-Sep-07	0	0	1	334,400	0	0	42	10,047,890	0	0	0	0	0	0	5	947,573	0	0	0	0	1	317,250	1	93,361
27-Aug-07	0	0	0	0	0	0	38	8,826,196	0	0	0	0	0	0	1	84,398	0	0	0	0	1	317,250	2	382,841
25-Jul-07	0	0	0	0	0	0	26	6,186,913	0	0	0	0	0	0	0	0	0	0	0	0	1	317,250	2	383,026
25-Jun-07	0	0	0	0	0	0	16	4,042,437	0	0	0	0	0	0	0	0	0	0	1	317,250	0	0	1	93,534
25-May-07	0	0	0	0	0	0	6	1,345,182	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>																								
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%	4.13%	5.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.13%	1.42%	0.00%	0.00%	0.00%	0.00%	0.07%	0.13%	0.20%	0.26%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.07%	0.13%	3.48%	4.92%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.59%	0.66%	0.00%	0.00%	0.00%	0.00%	0.07%	0.13%	0.07%	0.04%
25-Sep-07	0.00%	0.00%	0.07%	0.13%	0.00%	0.00%	2.73%	3.96%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.33%	0.37%	0.00%	0.00%	0.00%	0.00%	0.07%	0.13%	0.07%	0.04%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.45%	3.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.13%	0.15%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.66%	2.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.13%	0.15%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.01%	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.00%	0.06%	0.04%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.37%	0.51%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

**Distribution Date: 26-Nov-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II</b>																								
26-Nov-07	0	0	0	0	0	0	87	29,508,616	0	0	0	0	0	0	18	4,837,901	0	0	1	31,183	3	705,154	10	2,330,725
25-Oct-07	0	0	0	0	1	116,567	71	25,220,453	0	0	0	0	0	0	11	3,167,606	0	0	2	520,984	2	618,504	2	450,707
25-Sep-07	0	0	0	0	0	0	59	20,509,725	0	0	0	0	0	0	5	1,976,571	0	0	0	0	3	775,668	2	408,236
27-Aug-07	0	0	0	0	1	510,000	42	14,825,534	0	0	0	0	0	0	5	1,977,282	0	0	0	0	4	916,341	1	178,338
25-Jul-07	0	0	0	0	0	0	27	9,223,704	0	0	0	0	0	0	2	941,353	0	0	1	294,980	1	262,024	2	365,950
25-Jun-07	0	0	0	0	0	0	16	4,969,085	0	0	0	0	0	0	0	0	0	0	0	0	1	187,711	0	0
25-May-07	0	0	0	0	0	0	1	443,694	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>																								
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.40%	4.62%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.50%	0.76%	0.00%	0.00%	0.03%	0.00%	0.08%	0.11%	0.28%	0.36%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	1.93%	3.90%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.49%	0.00%	0.00%	0.05%	0.08%	0.05%	0.10%	0.05%	0.07%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.59%	3.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.30%	0.00%	0.00%	0.00%	0.00%	0.08%	0.12%	0.05%	0.06%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.03%	0.08%	1.11%	2.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.30%	0.00%	0.00%	0.00%	0.00%	0.11%	0.14%	0.03%	0.03%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	1.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.14%	0.00%	0.00%	0.03%	0.04%	0.03%	0.04%	0.05%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.03%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b>Total (All Loans)</b>												
26-Nov-07	5,130	887,330,349	69	10,087,222	0.00	0.00	58,345.04	6	358,034	329	7.90%	7.75%
25-Oct-07	5,205	898,534,165	51	7,247,358	0.00	0.00	193,982.83	2	84,744	330	7.88%	7.73%
25-Sep-07	5,258	906,717,106	74	12,987,117	0.00	0.00	325,016.83	6	352,494	330	7.87%	7.72%
27-Aug-07	5,338	920,997,834	78	13,488,361	0.00	0.00	(2,640.09)	1	73,352	331	7.86%	7.71%
25-Jul-07	5,417	935,407,672	76	13,868,292	0.00	0.00	458,295.27	1	55,057	332	7.85%	7.70%
25-Jun-07	5,494	950,472,457	80	15,598,440	0.00	0.00	0.00	0	0	333	7.85%	7.70%
25-May-07	5,574	966,759,857	88	15,742,302	0.00	0.00	0.00	0	0	334	7.85%	7.70%
25-Apr-07	5,662	983,193,910	102	17,810,293	0.00	0.00	0.00	0	0	335	7.85%	7.70%
26-Mar-07	5,764	1,001,770,714	84	14,266,078	0.00	0.00	0.00	0	0	336	7.85%	7.85%

<b>Group I</b>												
26-Nov-07	1,503	248,516,711	20	2,620,865	0.00	0.00	0.00	0	0	341	8.30%	8.15%
25-Oct-07	1,523	251,216,827	13	2,280,684	0.00	0.00	14,654.90	1	64,872	341	8.30%	8.15%
25-Sep-07	1,537	253,666,722	14	2,211,095	0.00	0.00	-5,501.60	2	63,191	342	8.32%	8.17%
27-Aug-07	1,553	255,995,474	9	1,204,845	0.00	0.00	0.00	0	0	343	8.32%	8.17%
25-Jul-07	1,562	257,334,491	20	3,554,197	0.00	0.00	0.00	0	0	344	8.32%	8.17%
25-Jun-07	1,582	260,980,778	19	3,617,979	0.00	0.00	0.00	0	0	345	8.33%	8.18%
25-May-07	1,601	264,691,213	16	2,934,277	0.00	0.00	0.00	0	0	346	8.33%	8.18%
25-Apr-07	1,617	267,716,003	13	2,300,015	0.00	0.00	0.00	0	0	347	8.33%	8.18%
26-Mar-07	1,630	270,140,818	20	3,866,446	0.00	0.00	0.00	0	0	348	8.34%	8.34%



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

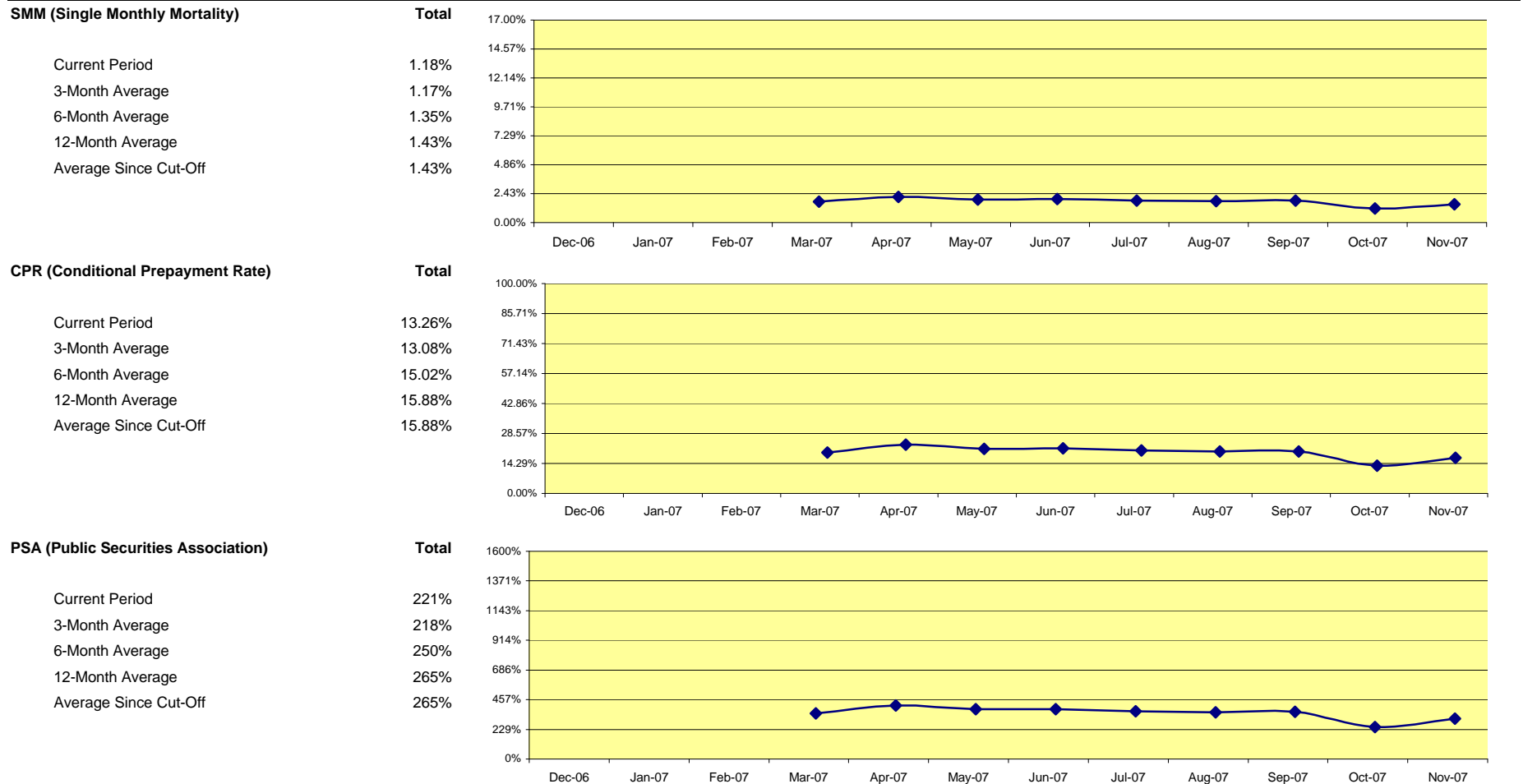
Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b><i>Group II</i></b>												
26-Nov-07	3,627	638,813,638	49	7,466,356	0.00	0.00	58,345.04	6	358,034	324	7.74%	7.59%
25-Oct-07	3,682	647,317,338	38	4,966,674	0.00	0.00	179,327.93	1	19,872	325	7.71%	7.56%
25-Sep-07	3,721	653,050,384	60	10,776,022	0.00	0.00	330,518.43	4	289,304	326	7.70%	7.55%
27-Aug-07	3,785	665,002,360	69	12,283,516	0.00	0.00	(2,640.09)	1	73,352	327	7.68%	7.53%
25-Jul-07	3,855	678,073,181	56	10,314,095	0.00	0.00	458,295.27	1	55,057	328	7.67%	7.52%
25-Jun-07	3,912	689,491,679	61	11,980,461	0.00	0.00	0.00	0	0	329	7.67%	7.52%
25-May-07	3,973	702,068,644	72	12,808,026	0.00	0.00	0.00	0	0	330	7.67%	7.52%
25-Apr-07	4,045	715,477,907	89	15,510,279	0.00	0.00	0.00	0	0	330	7.67%	7.52%
26-Mar-07	4,134	731,629,896	64	10,399,632	0.00	0.00	0.00	0	0	331	7.66%	7.66%





**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07  
Prepayment Summary  
Total (All Loans)**



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Mortgage Loan Characteristics Part I***  
***Total (All Loans)***

**Distribution by Current Ending Principal Balance**

Min		Max	Count	% of Total	Balance	% of Total
10,000	to	42,000	521	10.16%	15,418,185	1.74%
42,000	to	62,000	470	9.16%	24,203,937	2.73%
62,000	to	82,000	445	8.67%	32,265,900	3.64%
82,000	to	102,000	415	8.09%	38,049,901	4.29%
102,000	to	122,000	372	7.25%	41,541,208	4.68%
122,000	to	141,000	340	6.63%	44,518,092	5.02%
141,000	to	182,000	640	12.48%	102,946,258	11.60%
182,000	to	223,000	485	9.45%	97,476,269	10.99%
223,000	to	264,000	447	8.71%	108,266,993	12.20%
264,000	to	305,000	273	5.32%	77,438,254	8.73%
305,000	to	348,000	206	4.02%	67,271,131	7.58%
348,000	to	1,000,000	516	10.06%	237,934,221	26.81%
			5,130	100.00%	887,330,349	100.00%

**Distribution by Cut-off Principal Balance**

Min		Max	Count	% of Total	Balance	% of Total
14,000	to	43,000	600	10.26%	17,954,711	1.77%
43,000	to	63,000	508	8.69%	26,709,390	2.63%
63,000	to	83,000	498	8.52%	36,603,676	3.60%
83,000	to	103,000	481	8.23%	44,676,699	4.39%
103,000	to	123,000	435	7.44%	49,053,376	4.82%
123,000	to	143,000	409	6.99%	54,255,136	5.34%
143,000	to	184,000	767	13.12%	124,994,755	12.29%
184,000	to	225,000	555	9.49%	113,163,005	11.13%
225,000	to	266,000	475	8.12%	116,141,835	11.42%
266,000	to	307,000	304	5.20%	86,815,422	8.54%
307,000	to	349,000	231	3.95%	75,723,696	7.45%
349,000	to	1,000,000	585	10.00%	270,699,852	26.62%
			5,848	100.00%	1,016,791,554	100.00%

**Distribution by Current Mortgage Rate**

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.61%	497	9.69%	96,271,293	10.85%
6.61%	to	6.83%	334	6.51%	56,600,026	6.38%
6.83%	to	7.05%	570	11.11%	94,038,369	10.60%
7.05%	to	7.27%	401	7.82%	72,556,633	8.18%
7.27%	to	7.48%	396	7.72%	78,301,930	8.82%
7.48%	to	7.72%	367	7.15%	85,288,979	9.61%
7.72%	to	8.38%	754	14.70%	167,920,758	18.92%
8.38%	to	9.05%	549	10.70%	105,086,577	11.84%
9.05%	to	9.72%	306	5.96%	49,450,901	5.57%
9.72%	to	10.39%	268	5.22%	34,538,254	3.89%
10.39%	to	11.08%	174	3.39%	17,568,193	1.98%
11.08%	to	17.13%	514	10.02%	29,708,436	3.35%
			5,130	100.00%	887,330,349	100.00%

**Distribution by Original Mortgage Rate**

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.55%	547	9.35%	105,066,705	10.33%
6.55%	to	6.75%	373	6.38%	67,606,944	6.65%
6.75%	to	6.95%	380	6.50%	63,585,801	6.25%
6.95%	to	7.16%	557	9.52%	97,713,343	9.61%
7.16%	to	7.36%	525	8.98%	91,249,183	8.97%
7.36%	to	7.63%	553	9.46%	120,789,465	11.88%
7.63%	to	8.30%	906	15.49%	204,585,314	20.12%
8.30%	to	8.97%	608	10.40%	116,367,728	11.44%
8.97%	to	9.64%	360	6.16%	59,625,112	5.86%
9.64%	to	10.31%	288	4.92%	38,175,099	3.75%
10.31%	to	11.00%	185	3.16%	19,300,120	1.90%
11.00%	to	17.13%	566	9.68%	32,726,739	3.22%
			5,848	100.00%	1,016,791,554	100.00%



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	2,726	447,179,853	50.40%	321.27	7.44%
Adjustable	1,770	412,059,331	46.44%	344.89	8.13%
Fixed 2nd Lien	634	28,091,165	3.17%	208.02	11.63%

Total 5,130 887,330,349 100.00%

**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	3,098	512,804,646	50.43%	338.75	7.45%
Adjustable	2,043	472,841,612	46.50%	360.26	7.98%
Fixed 2nd Lien	707	31,145,296	3.06%	223.44	11.64%

Total 5,848 1,016,791,554 100.00%

**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,929	660,320,338	74.42%	327.49	7.84%
PUD	578	107,779,697	12.15%	331.64	7.97%
Multifamily	253	58,488,682	6.59%	335.19	8.04%
Condo - Low Facility	358	58,452,385	6.59%	329.41	8.05%
Condo - High Facility	12	2,289,247	0.26%	337.02	9.05%

Total 5,130 887,330,349 100.00%

**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,483	754,494,609	74.20%	343.73	7.80%
PUD	638	121,702,245	11.97%	349.33	7.88%
Multifamily	299	70,934,354	6.98%	354.33	7.90%
Condo - Low Facility	415	67,211,992	6.61%	344.41	7.89%
Condo - High Facility	13	2,448,353	0.24%	358.11	8.41%

Total 5,848 1,016,791,554 100.00%



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,755	824,319,477	92.90%	327.90	7.84%
Non-Owner Occupied	317	50,021,684	5.64%	336.84	8.60%
Owner Occupied - Secondary Residence	58	12,989,187	1.46%	344.75	8.37%

Total 5,130 887,330,349 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,411	943,458,745	92.79%	344.30	7.78%
Non-Owner Occupied	372	58,019,313	5.71%	356.36	8.38%
Owner Occupied - Secondary Residence	65	15,313,496	1.51%	360.00	8.21%

Total 5,848 1,016,791,554 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,505	497,965,801	56.12%	330.74	7.74%
Purchase	1,651	267,532,813	30.15%	333.31	8.30%
Refinance/No Cash Out	974	121,831,734	13.73%	309.88	7.62%

Total 5,130 887,330,349 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,919	579,800,873	57.02%	345.14	7.74%
Purchase	1,809	293,707,001	28.89%	349.31	8.18%
Refinance/No Cash Out	1,120	143,283,680	14.09%	337.19	7.42%

Total 5,848 1,016,791,554 100.00%



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

---

**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,130	887,330,349	100.00%	328.65	7.89%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,848	1,016,791,554	100.00%	345.22	7.82%

**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07  
Geographic Concentration  
Total (All Loans)**

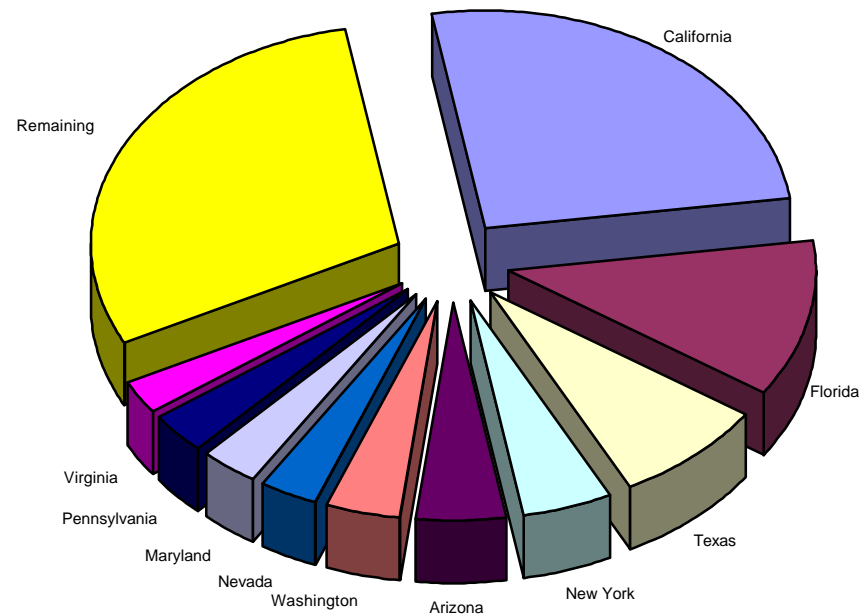
**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	735	226,512,464	25.53%	338	7.62%
Florida	579	103,091,131	11.62%	338	8.25%
Texas	687	71,817,897	8.09%	309	8.02%
New York	235	43,286,296	4.88%	309	7.56%
Arizona	238	39,694,114	4.47%	338	7.93%
Washington	147	34,887,617	3.93%	342	7.75%
Nevada	136	27,498,030	3.10%	336	7.79%
Maryland	116	27,412,425	3.09%	329	7.70%
Pennsylvania	208	26,370,992	2.97%	310	7.60%
Virginia	132	23,556,889	2.65%	329	7.78%
Remaining	1,917	263,202,494	29.66%	323	8.08%

**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	840	254,672,574	25.05%	354	7.57%
Florida	629	112,108,275	11.03%	353	8.22%
Texas	737	77,923,247	7.66%	332	7.99%
New York	277	52,176,556	5.13%	327	7.60%
Arizona	265	44,263,722	4.35%	352	7.91%
Washington	177	41,420,105	4.07%	354	7.73%
Maryland	175	39,687,722	3.90%	342	7.72%
Illinois	198	31,383,202	3.09%	344	8.11%
Nevada	152	30,539,005	3.00%	353	7.57%
Virginia	164	29,969,213	2.95%	346	7.75%
Remaining	2,234	302,647,934	29.76%	339	7.90%

**Top 10 Current State Concentration**



<sup>(1)</sup> Based on Current Period Ending Principal Balance



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Nov-07**  
**Current Period Realized Loss Detail**  
**Total (All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
3766	200711	170,587.92	78,101.93	92,485.99	0.00	92,485.99	0.00	92,485.99	92,485.99	C	
1656	200711	113,600.49	(8,706.29)	113,600.49	8,706.29	122,306.78	0.00	113,600.49	122,306.78	C	
1912	200711	47,482.52	(5,203.20)	47,482.52	5,203.20	52,685.72	0.00	47,482.52	52,685.72	C	
4435	200711	34,908.69	(2,874.79)	34,908.69	2,874.79	37,783.48	0.00	34,908.69	37,783.48	C	
1842	200711	34,764.68	(1,621.15)	34,764.68	1,621.15	36,385.83	0.00	34,764.68	36,385.83	C	
1900	200711	15,034.91	(1,351.46)	15,034.91	1,351.46	16,386.37	0.00	15,034.91	16,386.37	C	
Current Total		416,379.21	58,345.04	338,277.28	19,756.89	358,034.17	0.00	338,277.28	358,034.17		
Cumulative		1,956,681.34	1,032,999.88	880,636.93	43,044.53	923,681.46	(736.84)	881,373.77	924,418.30		

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07  
Historical Realized Loss Summary  
Total (All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Nov-07	416,379.21	58,345.04	358,034.17	6	0.00	0	0.00	0	0.00	0	358,034.17	924,418.30
25-Oct-07	278,727.24	193,982.83	84,744.41	2	(951.84)	1	215.00	2	0.00	0	85,481.25	566,384.13
25-Sep-07	677,511.31	325,016.83	352,494.48	6	0.00	0	0.00	0	0.00	0	352,494.48	480,902.88
27-Aug-07	70,711.68	(2,640.09)	73,351.77	1	0.00	0	0.00	0	0.00	0	73,351.77	128,408.40
25-Jul-07	513,351.90	458,295.27	55,056.63	1	0.00	0	0.00	0	0.00	0	55,056.63	55,056.63
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,956,681.34	1,032,999.88	923,681.46	16	(951.84)	1	215.00	2	0.00	0	924,418.30	





**C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07  
Historical Realized Loss Summary  
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Nov-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	128,063.10
25-Oct-07	79,527.24	14,654.90	64,872.34	1	0.00	0	0.00	0	0.00	0	64,872.34	128,063.10
25-Sep-07	57,689.16	(5,501.60)	63,190.76	2	0.00	0	0.00	0	0.00	0	63,190.76	63,190.76
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	137,216.40	9,153.30	128,063.10	3	0.00	0	0.00	0	0.00	0	128,063.10	



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Historical Realized Loss Summary***  
***Group II***

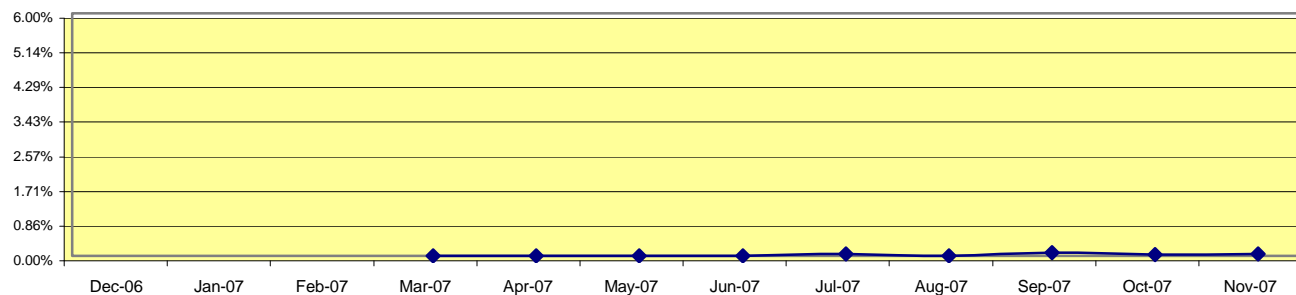
Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Nov-07	416,379.21	58,345.04	358,034.17	6	0.00	0	0.00	0	0.00	0	358,034.17	796,355.20
25-Oct-07	199,200.00	179,327.93	19,872.07	1	(951.84)	1	215.00	2	0.00	0	20,608.91	438,321.03
25-Sep-07	619,822.15	330,518.43	289,303.72	4	0.00	0	0.00	0	0.00	0	289,303.72	417,712.12
27-Aug-07	70,711.68	(2,640.09)	73,351.77	1	0.00	0	0.00	0	0.00	0	73,351.77	128,408.40
25-Jul-07	513,351.90	458,295.27	55,056.63	1	0.00	0	0.00	0	0.00	0	55,056.63	55,056.63
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,819,464.94	1,023,846.58	795,618.36	13	(951.84)	1	215.00	2	0.00	0	796,355.20	

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

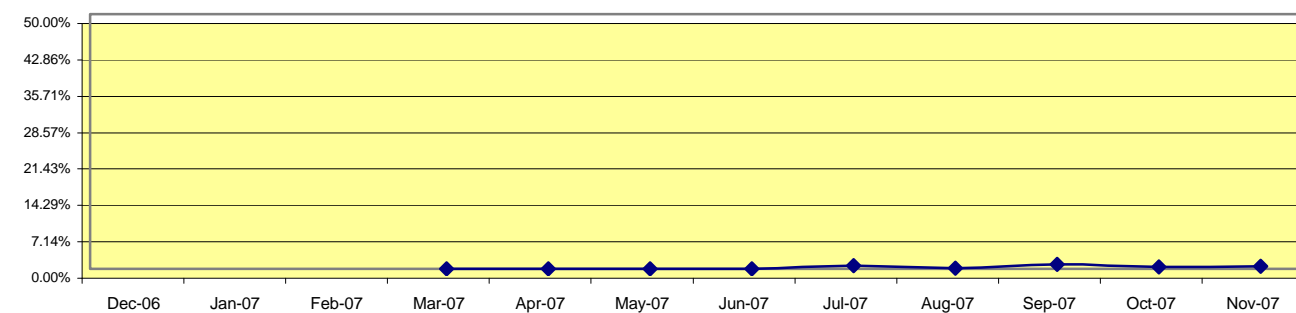
**Distribution Date: 26-Nov-07**  
**Realized Loss Summary**  
**Total (All Loans)**

**MDR (monthly Default Rate)**
**Total**

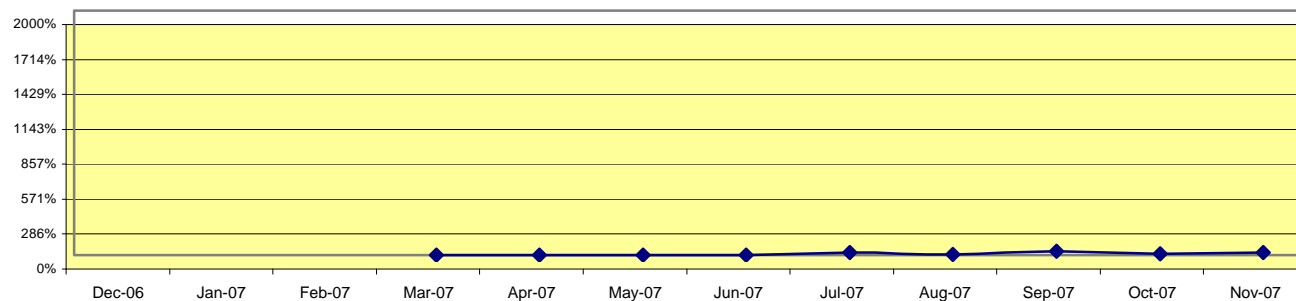
Current Period	0.05%
3-Month Average	0.05%
6-Month Average	0.04%
12-Month Average	0.02%
Average Since Cut-Off	0.02%


**CDR (Conditional Default Rate)**
**Total**

Current Period	0.55%
3-Month Average	0.60%
6-Month Average	0.42%
12-Month Average	0.21%
Average Since Cut-Off	0.28%


**SDA (Standard Default Assumption)**
**Total**

Current Period	18.49%
3-Month Average	20.02%
6-Month Average	14.11%
12-Month Average	7.05%
Average Since Cut-Off	9.40%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Historical Collateral Level REO Report***  
**Total (All Loans)**

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
4111	1-Jan-00	Manassas Park	VA	PUD	359,528.40	359,528.40	0.00				0.00	0.00	0.00
3522	1-Jan-00	Annandale	VA	SF Unattached Dwelling	431,722.64	430,999.15	0.00				0.00	0.00	0.00
3193	1-Jan-00	Minneapolis	MN	Multifamily	583,726.49	580,687.21	0.00				0.00	0.00	0.00
939	1-Jan-00	Pontiac	MI	SF Unattached Dwelling	84,012.21	83,645.71	0.00				0.00	0.00	0.00
5	1-Jan-00	Castle Rock	CO	SF Unattached Dwelling	523,631.42	520,271.05	0.00				0.00	0.00	0.00
Total					1,982,621.16	1,975,131.52	0.00		0.00		0.00	0.00	0.00



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Historical Collateral Level REO Report***  
**Group I**

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Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
<i>No Historical REO Reported</i>													
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Historical Collateral Level REO Report***  
**Group II**

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5	1-Jan-00	Castle Rock	CO	SF Unattached Dwelling	523,631.42	520,271.05	0.00				0.00	0.00	0.00
939	1-Jan-00	Pontiac	MI	SF Unattached Dwelling	84,012.21	83,645.71	0.00				0.00	0.00	0.00
3193	1-Jan-00	Minneapolis	MN	Multifamily	583,726.49	580,687.21	0.00				0.00	0.00	0.00
3522	1-Jan-00	Annandale	VA	SF Unattached Dwelling	431,722.64	430,999.15	0.00				0.00	0.00	0.00
4111	1-Jan-00	Manassas Park	VA	PUD	359,528.40	359,528.40	0.00				0.00	0.00	0.00
Total					1,982,621.16	1,975,131.52	0.00		0.00		0.00	0.00	0.00



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<b><i>No Material Breaches Reported</i></b>				

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Material breaches of pool asset representation or warranties or transaction covenants.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Modified Loan Detail***  
***Total (All Loans)***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
35	Group II		1-Apr-35	Interest rate P&I schedule balance change loan brought current
97	Group II		1-Dec-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
920	Group II		1-Dec-34	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1119	Group II		1-Sep-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1120	Group II		1-Sep-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1131	Group II		1-Sep-35	Interest rate and P&I change
1251	Group II		1-Nov-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1291	Group II		1-Dec-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1310	Group II		1-Dec-35	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1352	Group II		1-Jan-36	Interest rate and P&I extended instead of ARM change for 11/01/07 payment
1863	Group I		1-Sep-21	Interest rate P&I schedule balance change loan brought current
1911	Group I		1-Oct-21	Interest rate P&I schedule balance change loan brought current
1957	Group II		1-Aug-36	Interest rate P&I schedule balance change loan brought current
1968	Group II		1-Jul-36	Interest rate P&I schedule balance change loan brought current
2856	Group II		1-Aug-36	Interest rate P&I schedule balance change loan brought current

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.





**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Modified Loan Detail***  
***Total (All Loans)***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
3218	Group I		1-Jul-36	Interest rate P&I schedule balance change loan brought current
3390	Group I		1-Jun-36	P&I change schedule balance change loan brought current
3415	Group I		1-Jun-36	Interest rate P&I schedule balance change loan brought current
5003	Group I		1-Nov-36	Interest rate P&I schedule balance change loan brought current
5159	Group II		1-Dec-36	Interest rate P&I schedule balance change loan brought current
5419	Group I		1-Dec-36	Interest rate P&I schedule balance change loan brought current

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Substitution Detail History***

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**--- Loans Substituted Into Pool ---**

**----- Loans Substituted Out of Pool -----**

Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
<i>No Substituted Loans Reported</i>							



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Nov-07***  
***Substitution Detail History Summary***

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**- - - Loans Substituted Into Pool - - -**

**- - - Loans Substituted Out of Pool - - -**

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
<i>No History of Substituted Loans Reported</i>						