

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-07

ABN AMRO Acct : 724527.1

Payment Date: 25-Oct-07
Prior Payment: 25-Sep-07
Next Payment: 26-Nov-07
Record Date: 24-Oct-07

Distribution Count: 8

Closing Date: 28-Feb-07
First Pay. Date: 26-Mar-07
Rated Final Payment Date: 25-Feb-37
Determination Date: 18-Oct-07

Delinq Method: OTS

Outside Parties To The Transaction

Depositor: Securitized Asset Backed Receivables LLC

Underwriter: Barclays Capital Inc.

Master Servicer: Litton Loan Servicing L.P.

Rating Agency: Fitch/Moody's Investors Service, Inc./Dominion Bond Rating Service, Inc - New York/Standard & Poors Rating Services

Contact Information:

| | | |
|------------------|----------------------------|--------------|
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Effective October 1, 2007, Bank of America Corporation, parent corporation of Bank of America, N.A. ("Bank of America") and Banc of America Securities LLC ("BAS"), has acquired ABN AMRO North America Holding Company, parent company of LaSalle Bank Corporation and LaSalle Bank National Association ("LaSalle"), from ABN AMRO Bank N.V. (the "Acquisition").



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-07
Bond Payments

| Class | CUSIP | Original Face Value (1) | Beginning Certificate Balance | Principal Payment | Principal Adjustment or Loss | Deferred Interest | Ending Certificate Balance | Interest Payment ⁽²⁾ | Interest Adjustment | Pass-Through Rate |
|-------------------|-----------|----------------------------|----------------------------------|-------------------|---------------------------------|-------------------|-------------------------------|---------------------------------|------------------------|----------------------|
| A1 | 1248MBAF2 | 220,801,000.00 | 200,337,700.30 | 2,410,200.84 | 0.00 | 0.00 | 197,927,499.45 | 879,190.35 | 0.00 | 5.2662500000% |
| A2-A | 1248MBAG0 | 328,732,000.00 | 239,126,054.86 | 5,772,740.53 | 0.00 | 0.00 | 233,353,314.32 | 1,173,909.66 | 0.00 | 5.8910000000% |
| A2-B | 1248MBAH8 | 38,231,000.00 | 38,231,000.00 | 0.00 | 0.00 | 0.00 | 38,230,999.99 | 175,384.71 | 0.00 | 5.5050000000% |
| A2-C | 1248MBAJ4 | 121,034,000.00 | 121,034,000.00 | 0.00 | 0.00 | 0.00 | 121,033,999.99 | 567,145.15 | 0.00 | 5.6230000000% |
| A2-D | 1248MBAK1 | 50,405,000.00 | 50,405,000.00 | 0.00 | 0.00 | 0.00 | 50,404,999.99 | 247,068.51 | 0.00 | 5.8820000000% |
| A2-E | 1248MBAL9 | 59,822,000.00 | 59,822,000.00 | 0.00 | 0.00 | 0.00 | 59,821,999.99 | 283,307.02 | 0.00 | 5.6830000000% |
| M-1 | 1248MBAM7 | 30,504,000.00 | 30,504,000.00 | 0.00 | 0.00 | 0.00 | 30,503,999.99 | 136,791.38 | 0.00 | 5.3812500000% |
| M-2 | 1248MBAN5 | 28,978,000.00 | 28,978,000.00 | 0.00 | 0.00 | 0.00 | 28,977,999.99 | 130,672.67 | 0.00 | 5.4112500000% |
| M-3 | 1248MBAP0 | 18,302,000.00 | 18,302,000.00 | 0.00 | 0.00 | 0.00 | 18,301,999.99 | 83,445.68 | 0.00 | 5.4712500000% |
| M-4 | 1248MBAQ8 | 14,743,000.00 | 14,743,000.00 | 0.00 | 0.00 | 0.00 | 14,742,999.99 | 67,956.02 | 0.00 | 5.5312500000% |
| M-5 | 1248MBAR6 | 15,251,000.00 | 15,251,000.00 | 0.00 | 0.00 | 0.00 | 15,250,999.99 | 71,187.22 | 0.00 | 5.6012500000% |
| M-6 | 1248MBAS4 | 14,235,000.00 | 14,235,000.00 | 0.00 | 0.00 | 0.00 | 14,234,999.99 | 67,037.95 | 0.00 | 5.6512500000% |
| B-1 | 1248MBAT2 | 13,218,000.00 | 13,218,000.00 | 0.00 | 0.00 | 0.00 | 13,217,999.99 | 69,187.97 | 0.00 | 6.2812500000% |
| B-2 | 1248MBAU9 | 12,201,000.00 | 12,201,000.00 | 0.00 | 0.00 | 0.00 | 12,200,999.99 | 66,406.48 | 0.00 | 6.5312500000% |
| B-3 | 1248MBAV7 | 10,167,000.00 | 10,167,000.00 | 0.00 | 0.00 | 0.00 | 10,166,999.99 | 60,419.52 | 0.00 | 7.1312500000% |
| B-4 | 1248MBAW5 | 10,167,000.00 | 10,167,000.00 | 0.00 | 0.00 | 0.00 | 10,166,999.99 | 57,189.38 | 0.00 | 6.7500000000% |
| CE-1 | 1248MBAA3 | 1,016,791,554.00 N | 906,717,105.99 | 0.00 | 0.00 | 0.00 | 898,534,164.62 | 1,301,539.95 | (10,266.13) | N/A |
| CE-2 | 1248MBAB1 | 1,016,791,554.00 N | 906,717,105.99 | 0.00 | 0.00 | 0.00 | 898,534,164.62 | 264,459.16 | 0.00 | N/A |
| P | 1248MBAC9 | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 | 100.00 | 53,144.48 | 53,144.48 | N/A |
| R | 1248MBAD7 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | N/A |
| R-X | 1248MBAE5 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | N/A |
| Total | | 986,791,100.00 | 876,721,855.16 | 8,182,941.37 | 0.00 | 0.00 | 868,538,913.68 | 5,755,443.26 | 42,878.35 | |
| Total P&I Payment | | | | | | | | 13,938,384.63 | | |

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 05-Nov-07

**Distribution Date: 25-Oct-07
Statement to Certificate Holders (FACTORS)
Bond Payments**

| Class | CUSIP | Original Face Value | Beginning Certificate Balance * | Principal Payment * | Principal Adjustment or Loss | Deferred Interest * | Ending Certificate Balance * | Interest Payment * | Interest Adjustment* | Next Rate ** |
|-------|-----------|---------------------|---------------------------------|---------------------|------------------------------|---------------------|------------------------------|--------------------|----------------------|--------------|
| A1 | 1248MBAF2 | 220,801,000.00 | 907.322431964 | 10.915715237 | 0.000000000 | 0.000000000 | 896.406716695 | 3.981822320 | 0.000000000 | 5.00750000% |
| A2-A | 1248MBAG0 | 328,732,000.00 | 727.419462845 | 17.560628506 | 0.000000000 | 0.000000000 | 709.858834318 | 3.571023387 | 0.000000000 | 5.89100000% |
| A2-B | 1248MBAH8 | 38,231,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999814 | 4.587499935 | 0.000000000 | 5.50500000% |
| A2-C | 1248MBAJ4 | 121,034,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999941 | 4.685833320 | 0.000000000 | 5.62300000% |
| A2-D | 1248MBAK1 | 50,405,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999859 | 4.901666700 | 0.000000000 | 5.88200000% |
| A2-E | 1248MBAL9 | 59,822,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999881 | 4.735833305 | 0.000000000 | 5.68300000% |
| M-1 | 1248MBAM7 | 30,504,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999767 | 4.484375164 | 0.000000000 | 5.12250000% |
| M-2 | 1248MBAN5 | 28,978,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999754 | 4.509375043 | 0.000000000 | 5.15250000% |
| M-3 | 1248MBAPO | 18,302,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999611 | 4.559374932 | 0.000000000 | 5.21250000% |
| M-4 | 1248MBAQ8 | 14,743,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999517 | 4.609375297 | 0.000000000 | 5.27250000% |
| M-5 | 1248MBAR6 | 15,251,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999533 | 4.667708347 | 0.000000000 | 5.34250000% |
| M-6 | 1248MBAS4 | 14,235,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999500 | 4.709374780 | 0.000000000 | 5.39250000% |
| B-1 | 1248MBAT2 | 13,218,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999462 | 5.234375095 | 0.000000000 | 6.02250000% |
| B-2 | 1248MBAU9 | 12,201,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999417 | 5.442707975 | 0.000000000 | 6.27250000% |
| B-3 | 1248MBAV7 | 10,167,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999300 | 5.942708764 | 0.000000000 | 6.87250000% |
| B-4 | 1248MBAW5 | 10,167,000.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 999.999999300 | 5.625000492 | 0.000000000 | 6.75000000% |
| CE-1 | 1248MBAA3 | 1,016,791,554.00 N | 891.743349385 | 0.000000000 | 0.000000000 | 0.000000000 | 883.695543187 | 1.280045989 | (0.010096593) | N/A |
| CE-2 | 1248MBAB1 | 1,016,791,554.00 N | 891.743349385 | 0.000000000 | 0.000000000 | 0.000000000 | 883.695543187 | 0.260091814 | 0.000000000 | Fixed |
| P | 1248MBAC9 | 100.00 | 1000.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 1000.000000000 | 531444.800000000 | 531444.799999999 | N/A |
| R | 1248MBAD7 | 0.00 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | N/A |
| R-X | 1248MBAE5 | 0.00 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | 0.000000000 | N/A |

* Per \$1,000 of Original Face Value ** Estimated



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Cash Reconciliation Summary

| Pool Source of Funds | | | | Non-Pool Source of Funds | |
|--|--------------|-----------------------------|--------------|---|----------------------|
| Interest Summary | | Principal Summary | | Reserve Fund | |
| Interest Summary | | Principal Summary | | Beginning Balance | |
| Scheduled Interest | 5,951,207.34 | Scheduled Prin Distribution | 624,988.13 | Withdrawal from Trust | 0.00 |
| Fees | 113,339.74 | Curtailments | 31,868.42 | Reimbursement from Waterfall | 0.00 |
| Remittance Interest | 5,837,867.60 | Prepayments in Full | 7,247,357.58 | Ending Balance | 0.00 |
| Other Interest Proceeds/Shortfalls | | Liquidation Proceeds | 193,982.83 | Swap Agreement | |
| Prepayment Penalties | 53,144.48 | Repurchase Proceeds | 0.00 | Net Swap payment payable to the Swap | |
| Other Interest Loss | (39,270.51) | Other Principal Proceeds | (736.84) | Administrator | 2,457.40 |
| Other Interest Proceeds | 0.00 | Remittance Principal | 8,097,460.12 | Net Swap payment payable to the Swap Provider | 0.00 |
| Non-advancing Interest | (12,723.52) | | | Swap Termination payment payable to the Swap | |
| Net PPIS/Relief Act Shortfall | (550.93) | | | Administrator | 0.00 |
| Modification Shortfall | 0.00 | | | Swap Termination payment payable to the Swap | 0.00 |
| Other Interest Proceeds/Shortfalls | 599.52 | | | Provider | |
| Interest Adjusted | 5,838,467.12 | | | Amount Received Under Cap Agreement | 0.00 |
| Fee Summary | | | | Excess Interest Amount | 1,649,022.97 |
| Total Servicing Fees | 113,339.74 | | | Excess Cash Flow Amount | 1,649,022.97 |
| Total Trustee Fees | 0.00 | | | | |
| LPMI Fees | 0.00 | | | | |
| Credit Manager's Fees | 0.00 | | | | |
| Misc. Fees / Trust Expense | 0.00 | | | | |
| Insurance Premium | 0.00 | | | | |
| Total Fees | 113,339.74 | | | | |
| Advances (Principal & Interest) | | | | | |
| Prior Month's Outstanding Advances | 4,018,943.73 | | | | |
| Current Advances | N/A | | | | |
| Reimbursement of Prior Advances | N/A | | | | |
| Outstanding Advances | 5,237,765.82 | | | P&I Due Certificate Holders | 13,938,384.64 |

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Cash Reconciliation Summary Group I

| | Group I Loans | Total |
|--|----------------|----------------|
| Interest Summary | | |
| Scheduled Interest | 1,755,082.31 | 1,755,082.31 |
| Fees | 31,708.25 | 31,708.25 |
| Remittance Interest | 1,723,374.06 | 1,723,374.06 |
| Other Interest Proceeds/Shortfalls | | |
| Prepayment Penalties | 26,783.58 | 26,783.58 |
| Other Interest Loss | (38,184.19) | (38,184.19) |
| Other Interest Proceeds | 0.00 | 0.00 |
| Non-advancing Interest | (992.62) | (992.62) |
| Net PPIS/Relief Act Shortfall | 0.00 | 0.00 |
| Modification Shortfall | 0.00 | 0.00 |
| Other Interest Proceeds/Shortfalls | (12,393.23) | (12,393.23) |
| Interest Adjusted | 1,710,980.83 | 1,710,980.83 |
| Principal Summary | | |
| Scheduled Principal Distribution | 88,031.59 | 88,031.59 |
| Curtailments | 1,653.00 | 1,653.00 |
| Prepayments in Full | 2,280,683.73 | 2,280,683.73 |
| Liquidation Proceeds | 14,654.90 | 14,654.90 |
| Repurchase Proceeds | 0.00 | 0.00 |
| Other Principal Proceeds | 0.00 | 0.00 |
| Less Mod Losses | 0.00 | 0.00 |
| Remittance Principal | 2,385,023.22 | 2,385,023.22 |
| Fee Summary | | |
| Total Servicing Fees | 31,708.25 | 31,708.25 |
| Total Trustee Fees | 0.00 | 0.00 |
| LPMI Fees | 0.00 | 0.00 |
| Misc. Fees | 0.00 | 0.00 |
| Total Fees | 31,708.25 | 31,708.25 |
| Beginning Principal Balance | 253,666,722.06 | 253,666,722.06 |
| Ending Principal Balance | 251,216,826.50 | 251,216,826.50 |
| Advances (Principal & Interest) | | |
| Prior Month's Outstanding Advances | 1,414,269.44 | 1,414,269.44 |
| Current Advances | N/A | N/A |
| Reimbursement of Prior Advances | N/A | N/A |
| Outstanding Advances | 1,836,279.55 | 1,836,279.55 |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Cash Reconciliation Summary Group II

| | Group II Loans | Total |
|--|----------------|----------------|
| Interest Summary | | |
| Scheduled Interest | 4,196,125.03 | 4,196,125.03 |
| Fees | 81,631.49 | 81,631.49 |
| Remittance Interest | 4,114,493.54 | 4,114,493.54 |
| Other Interest Proceeds/Shortfalls | | |
| Prepayment Penalties | 26,360.90 | 26,360.90 |
| Other Interest Loss | (1,086.32) | (1,086.32) |
| Other Interest Proceeds | 0.00 | 0.00 |
| Non-advancing Interest | (11,730.90) | (11,730.90) |
| Net PPIS/Relief Act Shortfall | (550.93) | (550.93) |
| Modification Shortfall | 0.00 | 0.00 |
| Other Interest Proceeds/Shortfalls | 12,992.75 | 12,992.75 |
| Interest Adjusted | 4,127,486.29 | 4,127,486.29 |
| Principal Summary | | |
| Scheduled Principal Distribution | 536,956.54 | 536,956.54 |
| Curtailments | 30,215.42 | 30,215.42 |
| Prepayments in Full | 4,966,673.85 | 4,966,673.85 |
| Liquidation Proceeds | 179,327.93 | 179,327.93 |
| Repurchase Proceeds | 0.00 | 0.00 |
| Other Principal Proceeds | (736.84) | (736.84) |
| Less Mod Losses | 0.00 | 0.00 |
| Remittance Principal | 5,712,436.90 | 5,712,436.90 |
| Fee Summary | | |
| Total Servicing Fees | 81,631.49 | 81,631.49 |
| Total Trustee Fees | 0.00 | 0.00 |
| LPMI Fees | 0.00 | 0.00 |
| Misc. Fees | 0.00 | 0.00 |
| Total Fees | 81,631.49 | 81,631.49 |
| Beginning Principal Balance | 653,050,383.93 | 653,050,383.93 |
| Ending Principal Balance | 647,317,338.12 | 647,317,338.12 |
| Advances (Principal & Interest) | | |
| Prior Month's Outstanding Advances | 2,604,674.29 | 2,604,674.29 |
| Current Advances | N/A | N/A |
| Reimbursement of Prior Advances | N/A | N/A |
| Outstanding Advances | 3,401,486.27 | 3,401,486.27 |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Pool Detail and Performance Indicators Total (All Loans)

| Pool Detail | | | | Performance Indicators | | | | Misc/Additional Information | | | | |
|---------------------------|------------------|--------|--------|--|---------------|-------------|-------|-----------------------------|----------------|----------|---------|-----------|
| Pool Level Information | | | | Factors Impacting Principal Payment Rules | | | | WA Rates/Life | | | | |
| Historical | Amount | Count | | Delinquency Levels | Num | Den | % | | Fixed | Adj | Overall | |
| Cut-off Pool Balance | 1,016,791,553.68 | 5,848 | | 3 mo. Rolling Average | 62,922,156 | 908,749,702 | 6.94% | WAC - Remit Current | 7.54% | 7.95% | 7.73% | |
| Cum Scheduled Principal | 5,170,995.39 | | | 6 mo. Rolling Average | 44,841,153 | 929,814,849 | 4.88% | WAC - Remit Original | 7.69% | 8.03% | 7.85% | |
| Cum Unscheduled Principal | 111,546,091.54 | | | 12 mo. Rolling Average | 34,524,353 | 945,481,714 | 3.75% | WAC - Current | 7.68% | 8.10% | 7.88% | |
| Cum Liquidations | 1,540,302.13 | | | Loss Levels | Amount | Count | | WAC - Original | 7.69% | 8.03% | 7.85% | |
| Cum Repurchases | 0.00 | | | 3 mo. Cum Loss | 511,327.50 | 9 | | WAL - Current | 315.30 | 345.83 | 329.50 | |
| | | | | 6 mo. Cum loss | 566,384.13 | 10 | | WAL - Original | 321.32 | 352.47 | 335.80 | |
| | | | | 12 mo. Cum Loss | 566,384.13 | 10 | | | | | | |
| Current | Amount | Count | % | Triggers | | | | Current Index Rate | | | | 5.131250% |
| Beginning Pool | 906,717,105.99 | 5,258 | 89.17% | | | | | Next Index Rate | | | | 4.872500% |
| Scheduled Principal | 624,988.13 | | 0.06% | | | | | | | | | |
| Unscheduled Principal | 7,279,226.00 | 51 | 0.72% | | | | | | | | | |
| Liquidations | 278,727.24 | 2 | 0.03% | > Delinquency Trigger Event ⁽²⁾ | | | NO | | | | | |
| Repurchases | 0.00 | 0 | 0.00% | Delinquency Event Calc ⁽¹⁾ | 62,922,155.62 | 908,749,702 | 6.94% | | | | | |
| Ending Pool | 898,534,164.62 | 5,205 | 88.37% | > Loss Trigger Event? ⁽³⁾ | | | NO | | | | | |
| | | | | Cumulative Loss | | 566,384 | 0.06% | | | | | |
| Average Loan Balance | 172,629.04 | | | > Overall Trigger Event? | | | NO | | | | | |
| | | | | | | | | | | | | |
| Current Loss Detail | Amount | | | Step Down Date | | | | Pool Composition | | | | |
| Liquidation | 278,727.24 | | | Distribution Count | 8 | | | Properties | Balance | % /Score | | |
| Realized Loss | 84,744.41 | | | Current Specified Enhancement % ⁽⁴⁾ | 22.00% | | | Cut-off LTV | 723,195,408.73 | 79.35% | | |
| Realized Loss Adjustment | 736.84 | | | Step Down % ⁽⁵⁾ | 38.90% | | | Cash Out/Refinance | 638,786,397.67 | 70.09% | | |
| Net Liquidation | 193,245.99 | | | Delinquent Event Threshold % ⁽⁶⁾ | 38.90% | | | SFR | 678,689,926.92 | 74.47% | | |
| | | | | | | | | Owner Occupied | 860,268,068.93 | 94.39% | | |
| Credit Enhancement | Amount | % | | > Step Down Date? | | | NO | | | | | |
| Original OC | 30,000,553.68 | 2.95% | | | | | | | | | | |
| Target OC | 29,995,350.83 | 2.95% | | | | | | | | | | |
| Beginning OC | 29,995,350.83 | | | | | | | | | | | |
| OC Amount per PSA | 29,909,869.58 | 2.94% | | | | | | | | | | |
| Ending OC | 29,995,350.83 | | | Extra Principal | 85,481.25 | | | | | | | |
| Non-Senior Certificates | 167,766,000.00 | 16.50% | | Cumulative Extra Principal | 566,384.15 | | | | | | | |
| OC Deficiency | 0.00 | | | OC Release | 0.00 | | | | | | | |

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) * (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Pool Detail and Performance Indicators Group I

| Pool Detail | | | | Performance Indicators | | | | Misc/Additional Information | | | |
|---------------------------|----------------|-------|--------|--|---------------|-------------|-------|-----------------------------|----------------|----------|---------|
| Pool Level Information | | | | Factors Impacting Principal Payment Rules | | | | WA Rates/Life | | | |
| Historical | Amount | Count | | Delinquency Levels | Num | Den | % | | Fixed | Adj | Overall |
| Cut-off Pool Balance | 274,117,027.35 | 1,650 | | 3 mo. Rolling Average | 21,255,196 | 253,626,341 | 8.39% | WAC - Remit Current | 8.34% | 8.11% | 8.15% |
| Cum Scheduled Principal | 700,829.78 | | | 6 mo. Rolling Average | 15,421,356 | 257,314,251 | 6.04% | WAC - Remit Original | 8.51% | 8.30% | 8.34% |
| Cum Unscheduled Principal | 22,062,154.67 | | | 12 mo. Rolling Average | 11,859,226 | 260,217,791 | 4.64% | WAC - Current | 8.48% | 8.26% | 8.30% |
| Cum Liquidations | 137,216.40 | | | Loss Levels | Amount | Count | | WAC - Original | 8.51% | 8.30% | 8.34% |
| Cum Repurchases | 0.00 | | | 3 mo. Cum Loss | 128,063.10 | 3 | | WAL - Current | 316.46 | 347.78 | 341.47 |
| | | | | 6 mo. Cum loss | 128,063.10 | 3 | | WAL - Original | 322.21 | 354.69 | 348.33 |
| | | | | 12 mo. Cum Loss | 128,063.10 | 3 | | | | | |
| Current | Amount | Count | % | Triggers | | | | Current Index Rate | | | |
| Beginning Pool | 253,666,722.06 | 1,537 | 92.54% | | | | | N/A | | | |
| Scheduled Principal | 88,031.59 | | 0.03% | | | | | Next Index Rate | | | |
| Unscheduled Principal | 2,282,336.73 | 13 | 0.83% | | | | | N/A | | | |
| Liquidations | 79,527.24 | 1 | 0.03% | > Delinquency Trigger Event ⁽²⁾ | | | NO | | | | |
| Repurchases | 0.00 | 0 | 0.00% | Delinquency Event Calc ⁽¹⁾ | 21,255,196.21 | 253,626,341 | 8.39% | | | | |
| Ending Pool | 251,216,826.50 | 1,523 | 91.65% | > Loss Trigger Event? ⁽³⁾ | | | NO | | | | |
| | | | | Cumulative Loss | | N/A | N/A | | | | |
| Average Loan Balance | 164,948.67 | | | > Overall Trigger Event? | | | NO | | | | |
| | | | | | | | | | | | |
| Current Loss Detail | Amount | | | Step Down Date | | | | Pool Composition | | | |
| Liquidation | 79,527.24 | | | Distribution Count | 8 | | | Properties | Balance | % /Score | |
| Realized Loss | 64,872.34 | | | Current Specified Enhancement % ⁽⁴⁾ | N/A | | | Cut-off LTV | 204,409,869.27 | 80.37% | |
| Realized Loss Adjustment | 0.00 | | | Step Down % ⁽⁵⁾ | N/A | | | Cash Out/Refinance | 181,430,387.55 | 71.33% | |
| Net Liquidation | 14,654.90 | | | Delinquent Event Threshold % ⁽⁶⁾ | N/A | | | SFR | 182,896,236.43 | 71.91% | |
| | | | | > Step Down Date? | | | NO | Owner Occupied | 230,085,119.98 | 90.46% | |
| | | | | | | | | | | | |
| Credit Enhancement | Amount | % | | | | | | | Min | Max | WA |
| Original OC | N/A | N/A | | Extra Principal | 0.00 | | | FICO | 500 | 807 | 625.19 |
| Target OC | N/A | N/A | | Cumulative Extra Principal | 0.00 | | | | | | |
| Beginning OC | N/A | N/A | | OC Release | N/A | | | | | | |
| OC Amount per PSA | N/A | N/A | | | | | | | | | |
| Ending OC | N/A | N/A | | | | | | | | | |
| Non-Senior Certificates | N/A | N/A | | | | | | | | | |
| OC Deficiency | 0.00 | | | | | | | | | | |

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) * (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Pool Detail and Performance Indicators Group II

| Pool Detail | | | | Performance Indicators | | | | Misc/Additional Information | | | |
|-----------------------------|----------------|----------|--------|--|---------------|-------------|-------|-----------------------------|----------------|----------------|-----------|
| Pool Level Information | | | | Factors Impacting Principal Payment Rules | | | | WA Rates/Life | | | |
| Historical | Amount | Count | | Delinquency Levels | Num | Den | % | | Fixed | Adj | Overall |
| Cut-off Pool Balance | 742,674,526.33 | 4,198 | | 3 mo. Rolling Average | 41,666,959 | 655,123,361 | 6.37% | WAC - Remit Current | 7.44% | 7.80% | 7.56% |
| Cum Scheduled Principal | 4,470,165.61 | | | 6 mo. Rolling Average | 29,419,797 | 672,500,598 | 4.44% | WAC - Remit Original | 7.60% | 7.79% | 7.66% |
| Cum Unscheduled Principal | 89,483,936.87 | | | 12 mo. Rolling Average | 22,665,127 | 685,263,924 | 3.41% | WAC - Current | 7.59% | 7.95% | 7.71% |
| Cum Liquidations | 1,403,085.73 | | | Loss Levels | Amount | Count | | WAC - Original | 7.60% | 7.79% | 7.66% |
| Cum Repurchases | 0.00 | | | 3 mo. Cum Loss | 383,264.40 | 6 | | WAL - Current | 315.17 | 344.03 | 324.86 |
| | | | | 6 mo. Cum loss | 438,321.03 | 7 | | WAL - Original | 321.23 | 350.54 | 331.17 |
| | | | | 12 mo. Cum Loss | 438,321.03 | 7 | | | | | |
| Current | Amount | Count | % | Triggers | | | | Current Index Rate | | | |
| Beginning Pool | 653,050,383.93 | 3,721 | 87.93% | | | | | Next Index Rate | | | |
| Scheduled Principal | 536,956.54 | | 0.07% | | | | | | | | N/A |
| Unscheduled Principal | 4,996,889.27 | 38 | 0.67% | | | | | | | | N/A |
| Liquidations | 199,200.00 | 1 | 0.03% | > Delinquency Trigger Event ⁽²⁾ | | | NO | | | | |
| Repurchases | 0.00 | 0 | 0.00% | Delinquency Event Calc ⁽¹⁾ | 41,666,959.41 | 655,123,361 | 6.37% | | | | |
| Ending Pool | 647,317,338.12 | 3,682 | 87.16% | > Loss Trigger Event? ⁽³⁾ | | | NO | | | | |
| | | | | Cumulative Loss | | N/A | N/A | | | | |
| | | | | > Overall Trigger Event? | | | NO | | | | |
| Average Loan Balance | 175,805.90 | | | | | | | | | | |
| Current Loss Detail | Amount | | | Step Down Date | | | | Pool Composition | | | |
| Liquidation | 199,200.00 | | | Distribution Count | 8 | | | Properties | Balance | %/Score | |
| Realized Loss | 19,872.07 | | | Current Specified Enhancement % ⁽⁴⁾ | N/A | | | Cut-off LTV | 518,785,539.45 | 78.96% | |
| Realized Loss Adjustment | 736.84 | | | Step Down % ⁽⁵⁾ | N/A | | | Cash Out/Refinance | 457,356,010.12 | 69.61% | |
| Net Liquidation | 178,591.09 | | | Delinquent Event Threshold % ⁽⁶⁾ | N/A | | | SFR | 495,793,690.49 | 75.46% | |
| | | | | > Step Down Date? | | | NO | Owner Occupied | 630,182,948.95 | 95.91% | |
| Credit Enhancement | Amount | % | | | | | | | Min | Max | WA |
| Original OC | N/A | N/A | | Extra Principal | 0.00 | | | FICO | 500 | 829 | 663.09 |
| Target OC | N/A | N/A | | Cumulative Extra Principal | 0.00 | | | | | | |
| Beginning OC | N/A | N/A | | OC Release | N/A | | | | | | |
| OC Amount per PSA | N/A | N/A | | | | | | | | | |
| Ending OC | N/A | N/A | | | | | | | | | |
| Non-Senior Certificates | N/A | N/A | | | | | | | | | |
| OC Deficiency | 0.00 | | | | | | | | | | |

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (4) * (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-07
Bond Interest Reconciliation - Part I

| -- Accrual -- | | | | | ----- Outstanding ----- | | | | | | | | | |
|---------------|---------|------|-----------------|----------------|------------------------------|--------------------------|---------------------------|------------------------------------|-------------------------|---------------------------------------|---------------------------------------|--|---|----------------------------|
| Class | Method | Days | Opening Balance | Pass-Thru Rate | Accrual Certificate Interest | Total Interest Additions | Total Interest Deductions | Distributable Certificate Interest | Interest Payment Amount | Current Period (Shortfall) / Recovery | Remaining Int Carry-Forward Shortfall | Remaining Basis Risk Carry-Fwd Shortfall | Outstanding Relief Act / Prepayment Interest Shortfalls | Net Cap Rate in Effect Y/N |
| A1 | Act/360 | 30 | 200,337,700.30 | 5.266250000% | 879,190.35 | 0.00 | 0.00 | 879,190.35 | 879,190.35 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| A2-A | 30/360 | 30 | 239,126,054.86 | 5.891000000% | 1,173,909.66 | 0.00 | 0.00 | 1,173,909.66 | 1,173,909.66 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| A2-B | 30/360 | 30 | 38,231,000.00 | 5.505000000% | 175,384.71 | 0.00 | 0.00 | 175,384.71 | 175,384.71 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| A2-C | 30/360 | 30 | 121,034,000.00 | 5.623000000% | 567,145.15 | 0.00 | 0.00 | 567,145.15 | 567,145.15 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| A2-D | 30/360 | 30 | 50,405,000.00 | 5.882000000% | 247,068.51 | 0.00 | 0.00 | 247,068.51 | 247,068.51 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| A2-E | 30/360 | 30 | 59,822,000.00 | 5.683000000% | 283,307.02 | 0.00 | 0.00 | 283,307.02 | 283,307.02 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-1 | Act/360 | 30 | 30,504,000.00 | 5.381250000% | 136,791.38 | 0.00 | 0.00 | 136,791.38 | 136,791.38 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-2 | Act/360 | 30 | 28,978,000.00 | 5.411250000% | 130,672.67 | 0.00 | 0.00 | 130,672.67 | 130,672.67 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-3 | Act/360 | 30 | 18,302,000.00 | 5.471250000% | 83,445.68 | 0.00 | 0.00 | 83,445.68 | 83,445.68 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-4 | Act/360 | 30 | 14,743,000.00 | 5.531250000% | 67,956.02 | 0.00 | 0.00 | 67,956.02 | 67,956.02 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-5 | Act/360 | 30 | 15,251,000.00 | 5.601250000% | 71,187.22 | 0.00 | 0.00 | 71,187.22 | 71,187.22 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| M-6 | Act/360 | 30 | 14,235,000.00 | 5.651250000% | 67,037.95 | 0.00 | 0.00 | 67,037.95 | 67,037.95 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| B-1 | Act/360 | 30 | 13,218,000.00 | 6.281250000% | 69,187.97 | 0.00 | 0.00 | 69,187.97 | 69,187.97 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| B-2 | Act/360 | 30 | 12,201,000.00 | 6.531250000% | 66,406.48 | 0.00 | 0.00 | 66,406.48 | 66,406.48 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| B-3 | Act/360 | 30 | 10,167,000.00 | 7.131250000% | 60,419.52 | 0.00 | 0.00 | 60,419.52 | 60,419.52 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| B-4 | 30/360 | 30 | 10,167,000.00 | 6.750000000% | 57,189.38 | 0.00 | 0.00 | 57,189.38 | 57,189.38 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| CE-1 | | | 906,717,105.99 | N/A | 1,311,806.08 | 2,457.40 | 0.00 | 1,301,539.95 | 1,301,539.95 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| CE-2 | | | 906,717,105.99 | N/A | 264,459.16 | 0.00 | 0.00 | 264,459.16 | 264,459.16 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| P | | | 100.00 | N/A | 0.00 | 53,144.48 | 0.00 | 53,144.48 | 53,144.48 | 0.00 | 0.00 | 0.00 | 0.00 | No |
| R | | | 0.00 | N/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | N/A |
| R-X | | | 0.00 | N/A | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | N/A |
| Total | | | 876,721,855.16 | | 5,712,564.91 | 55,601.88 | 0.00 | 5,755,443.26 | 5,755,443.26 | 0.00 | 0.00 | 0.00 | 0.00 | |

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Bond Interest Reconciliation - Part II

| ----- Additions ----- | | | | | | | | | | | | | ----- Deductions ----- | |
|-----------------------|-------------|-------------------------|---------------------------|------------------------------|----------------------------|---------------------|-------------------------------|-------------------------------|--|-----------------------|--|--|------------------------|--|
| Class | Record Date | Prior Interest Due Date | Current Interest Due Date | Interest Rate SWAP Agreement | Deposits from YM Agreement | Prepayment Premiums | Prior Int Carry-Fwd Shortfall | Prior Shortfall Reimbursement | Other Interest Proceeds ⁽¹⁾ | Other Interest Losses | Current Int Carry-Fwd Shortfall ⁽²⁾ | Current Basis Risk Carry-Fwd Shortfall | | |
| A1 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| A2-A | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| A2-B | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| A2-C | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| A2-D | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| A2-E | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-1 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-2 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-3 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-4 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-5 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| M-6 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| B-1 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| B-2 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| B-3 | 24-Oct-07 | 25-Sep-07 | 25-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| B-4 | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| CE-1 | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 2,457.40 | 0.00 | 0.00 | 0.00 | | |
| CE-2 | 28-Sep-07 | 1-Sep-07 | 1-Oct-07 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| P | 28-Sep-07 | | | 0.00 | 0.00 | 53,144.48 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| R | 28-Sep-07 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| R-X | 28-Sep-07 | | | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | | |
| Total | | | | 0.00 | 0.00 | 53,144.48 | 0.00 | 0.00 | 2,457.40 | 0.00 | 0.00 | 0.00 | | |

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Bond Principal Reconciliation

| ----- Losses ----- | | | | | | | | | | | | | | - Credit Support - | |
|--------------------|------------------------|-------------------------|-----------------------------|-------------------------------|-------------------------|----------------------|----------------|-------------------|--------------------|----------------------|----------------------|----------|---------|--------------------|--|
| Class | Original Class Balance | Beginning Class Balance | Scheduled Principal Payment | Unscheduled Principal Payment | Extra Principal Payment | Prior Loss Reimburs. | Current Losses | Cumulative Losses | Interest on Losses | Ending Class Balance | Rated Final Maturity | Original | Current | | |
| A1 | 220,801,000.00 | 200,337,700.30 | 2,385,023.22 | 0.00 | 25,177.62 | 0.00 | 0.00 | 0.00 | 0.00 | 197,927,499.45 | 25-Feb-37 | N/A | N/A | | |
| A2-A | 328,732,000.00 | 239,126,054.86 | 5,712,436.90 | 0.00 | 60,303.63 | 0.00 | 0.00 | 0.00 | 0.00 | 233,353,314.32 | 25-Feb-37 | N/A | N/A | | |
| A2-B | 38,231,000.00 | 38,231,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 38,230,999.99 | 25-Feb-37 | N/A | N/A | | |
| A2-C | 121,034,000.00 | 121,034,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 121,033,999.99 | 25-Feb-37 | N/A | N/A | | |
| A2-D | 50,405,000.00 | 50,405,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 50,404,999.99 | 25-Feb-37 | N/A | N/A | | |
| A2-E | 59,822,000.00 | 59,822,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 59,821,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-1 | 30,504,000.00 | 30,504,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 30,503,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-2 | 28,978,000.00 | 28,978,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 28,977,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-3 | 18,302,000.00 | 18,302,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,301,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-4 | 14,743,000.00 | 14,743,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,742,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-5 | 15,251,000.00 | 15,251,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 15,250,999.99 | 25-Feb-37 | N/A | N/A | | |
| M-6 | 14,235,000.00 | 14,235,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 14,234,999.99 | 25-Feb-37 | N/A | N/A | | |
| B-1 | 13,218,000.00 | 13,218,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 13,217,999.99 | 25-Feb-37 | N/A | N/A | | |
| B-2 | 12,201,000.00 | 12,201,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 12,200,999.99 | 25-Feb-37 | N/A | N/A | | |
| B-3 | 10,167,000.00 | 10,167,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,166,999.99 | 25-Feb-37 | N/A | N/A | | |
| B-4 | 10,167,000.00 | 10,167,000.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,166,999.99 | 25-Feb-37 | N/A | N/A | | |
| CE-1 | 1,016,791,554.00 | 906,717,105.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 898,534,164.62 | 25-Feb-37 | N/A | N/A | | |
| CE-2 | 1,016,791,554.00 | 906,717,105.99 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 898,534,164.62 | 25-Feb-37 | N/A | N/A | | |
| P | 100.00 | 100.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 100.00 | 25-Feb-37 | N/A | N/A | | |
| R | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25-Feb-37 | N/A | N/A | | |
| R-X | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 25-Feb-37 | N/A | N/A | | |
| Total | 986,791,100.00 | 876,721,855.16 | 8,097,460.12 | 0.00 | 85,481.25 | 0.00 | 0.00 | 0.00 | 0.00 | 868,538,913.68 | | | | | |

**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 25-Oct-07
Ratings Information**

| | | ----- Original Ratings ----- | | | | ----- Ratings Change / Change Date ⁽¹⁾ ----- | | | |
|-------|-----------|------------------------------|---------|----------|------|---|---------|------|-----|
| Class | CUSIP | Fitch | Moody's | DBRS | S&P | Fitch | Moody's | DBRS | S&P |
| A1 | 1248MBAF2 | AAA | Aaa | AAA | AAA | | | | |
| A2-A | 1248MBAG0 | AAA | Aaa | AAA | AAA | | | | |
| A2-B | 1248MBAH8 | AAA | Aaa | AAA | AAA | | | | |
| A2-C | 1248MBAJ4 | AAA | Aaa | AAA | AAA | | | | |
| A2-D | 1248MBAK1 | AAA | Aaa | AAA | AAA | | | | |
| A2-E | 1248MBAL9 | AAA | Aaa | AAA | AAA | | | | |
| M-1 | 1248MBAM7 | AA+ | Aa1 | AA High | AA+ | | | | |
| M-2 | 1248MBAN5 | AA+ | Aa2 | AA High | AA+ | | | | |
| M-3 | 1248MBAP0 | AA | Aa3 | AA | AA | | | | |
| M-4 | 1248MBAQ8 | AA- | A1 | AA Low | AA | | | | |
| M-5 | 1248MBAR6 | A+ | A2 | A High | AA- | | | | |
| M-6 | 1248MBAS4 | A | A3 | A | A+ | | | | |
| B-1 | 1248MBAT2 | A- | Baa1 | A Low | A- | | | | |
| B-2 | 1248MBAU9 | BBB+ | Baa2 | BBB High | BBB+ | | | | |
| B-3 | 1248MBAV7 | BBB | Baa3 | BBB | BBB | | | | |
| B-4 | 1248MBAW5 | NR | NR | NR | NR | | | | |
| CE-1 | 1248MBAA3 | NR | NR | NR | NR | | | | |
| CE-2 | 1248MBAB1 | NR | NR | NR | NR | | | | |
| P | 1248MBAC9 | NR | NR | NR | NR | | | | |

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
End of Month Balance Reporting

| Type | Count | Count (%) | Balance | Balance (%) | Arrears | Arrears (%) | F/C Quick Sale Value | REO Book Value |
|--------------|-------|-----------|----------------|-------------|---------|-------------|----------------------|----------------|
| Total | | | | | | | | |
| 0 | 4715 | 89.6729% | 787,395,381.89 | 87.2560% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 30 | 179 | 3.4043% | 37,126,347.66 | 4.1142% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 60 | 107 | 2.0350% | 21,463,755.74 | 2.3785% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 90+ | 77 | 1.4644% | 11,546,132.49 | 1.2795% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY30 | 2 | 0.0380% | 520,983.61 | 0.0577% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY60 | 3 | 0.0571% | 935,753.72 | 0.1037% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY90+ | 3 | 0.0571% | 544,008.78 | 0.0603% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C60 | 2 | 0.0380% | 450,967.47 | 0.0500% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C90+ | 124 | 2.3583% | 37,577,678.35 | 4.1642% | 0.00 | 0.0000% | 0.00 | 0.00 |
| PIF | 26 | 0.4945% | 0.00 | 0.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| REO90+ | 20 | 0.3804% | 4,836,224.05 | 0.5359% | 0.00 | 0.0000% | 0.00 | 0.00 |

| | | | | | | | | |
|--|-------------|------------------|-----------------------|------------------|-------------|----------------|-------------|-------------|
| Total (Prior Month End): | 5258 | 100.0000% | 902,397,233.00 | 100.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| Delinq Total (Prior Month End): | 517 | 9.8326% | 115,001,851.00 | 12.7440% | 0.00 | 0.0000% | 0.00 | 0.00 |

| | | | | | | | | |
|----------------|------|----------|----------------|----------|------|---------|------|------|
| Group 1 | | | | | | | | |
| 0 | 1317 | 85.6864% | 212,584,277.30 | 84.0355% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 30 | 80 | 5.2049% | 14,392,929.45 | 5.6896% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 60 | 45 | 2.9278% | 7,474,537.74 | 2.9547% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 90+ | 25 | 1.6265% | 3,746,926.86 | 1.4812% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY60 | 1 | 0.0651% | 317,249.97 | 0.1254% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY90+ | 1 | 0.0651% | 93,302.12 | 0.0369% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C60 | 1 | 0.0651% | 334,400.00 | 0.1322% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C90+ | 53 | 3.4483% | 12,357,225.46 | 4.8849% | 0.00 | 0.0000% | 0.00 | 0.00 |
| PIF | 5 | 0.3253% | 0.00 | 0.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| REO90+ | 9 | 0.5856% | 1,668,618.42 | 0.6596% | 0.00 | 0.0000% | 0.00 | 0.00 |

| | | | | | | | | |
|--|-------------|------------------|-----------------------|------------------|-------------|----------------|-------------|-------------|
| Total (Prior Month End): | 1537 | 100.0000% | 252,969,467.00 | 100.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| Delinq Total (Prior Month End): | 215 | 13.9883% | 40,385,190.00 | 15.9645% | 0.00 | 0.0000% | 0.00 | 0.00 |

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-07
End of Month Balance Reporting

| Type | Count | Count (%) | Balance | Balance (%) | Arrears | Arrears (%) | F/C Quick Sale Value | REO Book Value |
|--|-------------|------------------|-----------------------|------------------|-------------|----------------|----------------------|----------------|
| Group 2 | | | | | | | | |
| 0 | 3398 | 91.3195% | 574,811,104.59 | 88.5104% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 30 | 99 | 2.6606% | 22,733,418.21 | 3.5005% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 60 | 62 | 1.6662% | 13,989,218.00 | 2.1541% | 0.00 | 0.0000% | 0.00 | 0.00 |
| 90+ | 52 | 1.3975% | 7,799,205.63 | 1.2009% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY30 | 2 | 0.0537% | 520,983.61 | 0.0802% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY60 | 2 | 0.0537% | 618,503.75 | 0.0952% | 0.00 | 0.0000% | 0.00 | 0.00 |
| BKY90+ | 2 | 0.0537% | 450,706.66 | 0.0694% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C60 | 1 | 0.0269% | 116,567.47 | 0.0179% | 0.00 | 0.0000% | 0.00 | 0.00 |
| F/C90+ | 71 | 1.9081% | 25,220,452.89 | 3.8835% | 0.00 | 0.0000% | 0.00 | 0.00 |
| PIF | 21 | 0.5644% | 0.00 | 0.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| REO90+ | 11 | 0.2956% | 3,167,605.63 | 0.4878% | 0.00 | 0.0000% | 0.00 | 0.00 |
| | | | | | | | | |
| Total (Prior Month End): | 3721 | 100.0000% | 649,427,766.00 | 100.0000% | 0.00 | 0.0000% | 0.00 | 0.00 |
| Delinq Total (Prior Month End): | 302 | 8.1161% | 74,616,661.00 | 11.4896% | 0.00 | 0.0000% | 0.00 | 0.00 |



Revised Date: 05-Nov-07

**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Distribution Date: 25-Oct-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

| Distribution Date | Count | Current Balance | Delinq 1 Month Count | Delinq 1 Month Balance | Delinq 2 Months Count | Delinq 2 Months Balance | Delinq 3+ Months Count | Delinq 3+ Months Balance | Bankruptcy Count | Bankruptcy Balance | Foreclosure Count | Foreclosure Balance | REO Count | REO Balance |
|--------------------------|-------|-----------------|----------------------|------------------------|-----------------------|-------------------------|------------------------|--------------------------|------------------|--------------------|-------------------|---------------------|-----------|-------------|
| Total (All Loans) | | | | | | | | | | | | | | |
| 25-Oct-07 | 4,688 | 783,532,313 | 179 | 37,126,348 | 107 | 21,463,756 | 77 | 11,546,132 | 8 | 2,000,746 | 126 | 38,028,646 | 20 | 4,836,224 |
| 25-Sep-07 | 4,833 | 813,172,586 | 171 | 33,726,225 | 75 | 14,980,761 | 60 | 9,426,861 | 7 | 1,594,515 | 102 | 30,892,015 | 10 | 2,924,143 |
| 27-Aug-07 | 4,973 | 840,728,895 | 156 | 29,196,272 | 73 | 16,020,664 | 41 | 7,033,823 | 8 | 1,794,770 | 81 | 24,161,731 | 6 | 2,061,680 |
| 25-Jul-07 | 5,117 | 869,234,067 | 147 | 29,198,094 | 60 | 13,281,628 | 31 | 5,718,684 | 7 | 1,623,230 | 53 | 15,410,617 | 2 | 941,353 |
| 25-Jun-07 | 5,265 | 897,573,338 | 122 | 25,630,097 | 51 | 13,809,871 | 21 | 3,849,134 | 3 | 598,495 | 32 | 9,011,522 | 0 | 0 |
| 25-May-07 | 5,403 | 925,780,876 | 102 | 24,943,064 | 48 | 10,554,976 | 13 | 3,412,159 | 0 | 0 | 7 | 1,788,876 | 1 | 279,907 |
| 25-Apr-07 | 5,512 | 950,397,679 | 124 | 25,648,323 | 25 | 6,857,985 | 0 | 0 | 1 | 289,923 | 0 | 0 | 0 | 0 |
| 26-Mar-07 | 5,699 | 986,375,837 | 65 | 15,394,877 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | |
|--------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Total (All Loans) | | | | | | | | | | | | | | |
| 25-Oct-07 | 90.07% | 87.20% | 3.44% | 4.13% | 2.06% | 2.39% | 1.48% | 1.28% | 0.15% | 0.22% | 2.42% | 4.23% | 0.38% | 0.54% |
| 25-Sep-07 | 91.92% | 89.68% | 3.25% | 3.72% | 1.43% | 1.65% | 1.14% | 1.04% | 0.13% | 0.18% | 1.94% | 3.41% | 0.19% | 0.32% |
| 27-Aug-07 | 93.16% | 91.28% | 2.92% | 3.17% | 1.37% | 1.74% | 0.77% | 0.76% | 0.15% | 0.19% | 1.52% | 2.62% | 0.11% | 0.22% |
| 25-Jul-07 | 94.46% | 92.93% | 2.71% | 3.12% | 1.11% | 1.42% | 0.57% | 0.61% | 0.13% | 0.17% | 0.98% | 1.65% | 0.04% | 0.10% |
| 25-Jun-07 | 95.83% | 94.43% | 2.22% | 2.70% | 0.93% | 1.45% | 0.38% | 0.40% | 0.05% | 0.06% | 0.58% | 0.95% | 0.00% | 0.00% |
| 25-May-07 | 96.93% | 95.76% | 1.83% | 2.58% | 0.86% | 1.09% | 0.23% | 0.35% | 0.00% | 0.00% | 0.13% | 0.19% | 0.02% | 0.03% |
| 25-Apr-07 | 97.35% | 96.66% | 2.19% | 2.61% | 0.44% | 0.70% | 0.00% | 0.00% | 0.02% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% |
| 26-Mar-07 | 98.87% | 98.46% | 1.13% | 1.54% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Distribution Date: 25-Oct-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

| Distribution Date | Current | | Delinq 1 Month | | Delinq 2 Months | | Delinq 3+ Months | | Bankruptcy | | Foreclosure | | REO | |
|-------------------|---------|-------------|----------------|------------|-----------------|-----------|------------------|-----------|------------|---------|-------------|------------|-------|-----------|
| | Count | Balance | Count | Balance | Count | Balance | Count | Balance | Count | Balance | Count | Balance | Count | Balance |
| Group I | | | | | | | | | | | | | | |
| 25-Oct-07 | 1,308 | 210,831,636 | 80 | 14,392,929 | 45 | 7,474,538 | 25 | 3,746,927 | 2 | 410,552 | 54 | 12,691,625 | 9 | 1,668,618 |
| 25-Sep-07 | 1,369 | 222,064,482 | 66 | 10,957,991 | 34 | 5,812,947 | 18 | 3,090,829 | 2 | 410,611 | 43 | 10,382,290 | 5 | 947,573 |
| 27-Aug-07 | 1,407 | 228,670,795 | 62 | 10,195,600 | 30 | 5,574,659 | 12 | 1,943,735 | 3 | 700,091 | 38 | 8,826,196 | 1 | 84,398 |
| 25-Jul-07 | 1,447 | 236,177,028 | 54 | 8,262,204 | 23 | 4,826,873 | 9 | 1,181,197 | 3 | 700,276 | 26 | 6,186,913 | 0 | 0 |
| 25-Jun-07 | 1,492 | 243,090,261 | 47 | 8,498,544 | 19 | 4,081,597 | 6 | 857,154 | 2 | 410,784 | 16 | 4,042,437 | 0 | 0 |
| 25-May-07 | 1,539 | 251,453,465 | 33 | 6,762,430 | 18 | 4,049,054 | 4 | 801,175 | 0 | 0 | 6 | 1,345,182 | 1 | 279,907 |
| 25-Apr-07 | 1,570 | 257,328,728 | 36 | 8,041,601 | 10 | 2,055,751 | 0 | 0 | 1 | 289,923 | 0 | 0 | 0 | 0 |
| 26-Mar-07 | 1,605 | 264,278,037 | 25 | 5,862,781 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | |
|----------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Group I | | | | | | | | | | | | | | |
| 25-Oct-07 | 85.88% | 83.92% | 5.25% | 5.73% | 2.95% | 2.98% | 1.64% | 1.49% | 0.13% | 0.16% | 3.55% | 5.05% | 0.59% | 0.66% |
| 25-Sep-07 | 89.07% | 87.54% | 4.29% | 4.32% | 2.21% | 2.29% | 1.17% | 1.22% | 0.13% | 0.16% | 2.80% | 4.09% | 0.33% | 0.37% |
| 27-Aug-07 | 90.60% | 89.33% | 3.99% | 3.98% | 1.93% | 2.18% | 0.77% | 0.76% | 0.19% | 0.27% | 2.45% | 3.45% | 0.06% | 0.03% |
| 25-Jul-07 | 92.64% | 91.78% | 3.46% | 3.21% | 1.47% | 1.88% | 0.58% | 0.46% | 0.19% | 0.27% | 1.66% | 2.40% | 0.00% | 0.00% |
| 25-Jun-07 | 94.31% | 93.14% | 2.97% | 3.26% | 1.20% | 1.56% | 0.38% | 0.33% | 0.13% | 0.16% | 1.01% | 1.55% | 0.00% | 0.00% |
| 25-May-07 | 96.13% | 95.00% | 2.06% | 2.55% | 1.12% | 1.53% | 0.25% | 0.30% | 0.00% | 0.00% | 0.37% | 0.51% | 0.06% | 0.11% |
| 25-Apr-07 | 97.09% | 96.12% | 2.23% | 3.00% | 0.62% | 0.77% | 0.00% | 0.00% | 0.06% | 0.11% | 0.00% | 0.00% | 0.00% | 0.00% |
| 26-Mar-07 | 98.47% | 97.83% | 1.53% | 2.17% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Distribution Date: 25-Oct-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

| Distribution Date | Count | Current Balance | Delinq 1 Month Count | Delinq 1 Month Balance | Delinq 2 Months Count | Delinq 2 Months Balance | Delinq 3+ Months Count | Delinq 3+ Months Balance | Bankruptcy Count | Bankruptcy Balance | Foreclosure Count | Foreclosure Balance | REO Count | REO Balance |
|-------------------|-------|-----------------|----------------------|------------------------|-----------------------|-------------------------|------------------------|--------------------------|------------------|--------------------|-------------------|---------------------|-----------|-------------|
| Group II | | | | | | | | | | | | | | |
| 25-Oct-07 | 3,380 | 572,700,676 | 99 | 22,733,418 | 62 | 13,989,218 | 52 | 7,799,206 | 6 | 1,590,194 | 72 | 25,337,020 | 11 | 3,167,606 |
| 25-Sep-07 | 3,464 | 591,108,104 | 105 | 22,768,234 | 41 | 9,167,814 | 42 | 6,336,032 | 5 | 1,183,905 | 59 | 20,509,725 | 5 | 1,976,571 |
| 27-Aug-07 | 3,566 | 612,058,100 | 94 | 19,000,672 | 43 | 10,446,005 | 29 | 5,090,088 | 5 | 1,094,679 | 43 | 15,335,534 | 5 | 1,977,282 |
| 25-Jul-07 | 3,670 | 633,057,039 | 93 | 20,935,890 | 37 | 8,454,755 | 22 | 4,537,487 | 4 | 922,954 | 27 | 9,223,704 | 2 | 941,353 |
| 25-Jun-07 | 3,773 | 654,483,076 | 75 | 17,131,553 | 32 | 9,728,274 | 15 | 2,991,980 | 1 | 187,711 | 16 | 4,969,085 | 0 | 0 |
| 25-May-07 | 3,864 | 674,327,410 | 69 | 18,180,634 | 30 | 6,505,922 | 9 | 2,610,984 | 0 | 0 | 1 | 443,694 | 0 | 0 |
| 25-Apr-07 | 3,942 | 693,068,951 | 88 | 17,606,722 | 15 | 4,802,234 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26-Mar-07 | 4,094 | 722,097,800 | 40 | 9,532,096 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | |
|-----------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Group II | | | | | | | | | | | | | | |
| 25-Oct-07 | 91.80% | 88.47% | 2.69% | 3.51% | 1.68% | 2.16% | 1.41% | 1.20% | 0.16% | 0.25% | 1.96% | 3.91% | 0.30% | 0.49% |
| 25-Sep-07 | 93.09% | 90.51% | 2.82% | 3.49% | 1.10% | 1.40% | 1.13% | 0.97% | 0.13% | 0.18% | 1.59% | 3.14% | 0.13% | 0.30% |
| 27-Aug-07 | 94.21% | 92.04% | 2.48% | 2.86% | 1.14% | 1.57% | 0.77% | 0.77% | 0.13% | 0.16% | 1.14% | 2.31% | 0.13% | 0.30% |
| 25-Jul-07 | 95.20% | 93.36% | 2.41% | 3.09% | 0.96% | 1.25% | 0.57% | 0.67% | 0.10% | 0.14% | 0.70% | 1.36% | 0.05% | 0.14% |
| 25-Jun-07 | 96.45% | 94.92% | 1.92% | 2.48% | 0.82% | 1.41% | 0.38% | 0.43% | 0.03% | 0.03% | 0.41% | 0.72% | 0.00% | 0.00% |
| 25-May-07 | 97.26% | 96.05% | 1.74% | 2.59% | 0.76% | 0.93% | 0.23% | 0.37% | 0.00% | 0.00% | 0.03% | 0.06% | 0.00% | 0.00% |
| 25-Apr-07 | 97.45% | 96.87% | 2.18% | 2.46% | 0.37% | 0.67% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 26-Mar-07 | 99.03% | 98.70% | 0.97% | 1.30% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

| Distribution Date | ----- In Foreclosure and Delinquent ----- | | | | | | | | ----- In REO and Delinquent ----- | | | | | | | | ----- In Bankruptcy and Delinquent ----- | | | | | | | |
|--------------------------|---|-----------------|--------------|--------------------|--------------|--------------------|-------------|-------------------|-----------------------------------|-----------------|--------------|--------------------|--------------|--------------------|-------------|-------------------|--|-----------------|--------------|--------------------|--------------|--------------------|-------------|-------------------|
| | Current # | Current Balance | 31-60 Days # | 31-60 Days Balance | 61-90 Days # | 61-90 Days Balance | 90 + Days # | 90 + Days Balance | Current # | Current Balance | 31-60 Days # | 31-60 Days Balance | 61-90 Days # | 61-90 Days Balance | 90 + Days # | 90 + Days Balance | Current # | Current Balance | 31-60 Days # | 31-60 Days Balance | 61-90 Days # | 61-90 Days Balance | 90 + Days # | 90 + Days Balance |
| Total (All Loans) | | | | | | | | | | | | | | | | | | | | | | | | |
| 25-Oct-07 | 0 | 0 | 0 | 0 | 2 | 450,967 | 124 | 37,577,678 | 0 | 0 | 0 | 0 | 0 | 0 | 20 | 4,836,224 | 0 | 0 | 2 | 520,984 | 3 | 935,754 | 3 | 544,009 |
| 25-Sep-07 | 0 | 0 | 1 | 334,400 | 0 | 0 | 101 | 30,557,615 | 0 | 0 | 0 | 0 | 0 | 0 | 10 | 2,924,143 | 0 | 0 | 0 | 0 | 4 | 1,092,918 | 3 | 501,597 |
| 27-Aug-07 | 0 | 0 | 0 | 0 | 1 | 510,000 | 80 | 23,651,731 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 2,061,680 | 0 | 0 | 0 | 0 | 5 | 1,233,591 | 3 | 561,179 |
| 25-Jul-07 | 0 | 0 | 0 | 0 | 0 | 0 | 53 | 15,410,617 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 941,353 | 0 | 0 | 1 | 294,980 | 2 | 579,274 | 4 | 748,976 |
| 25-Jun-07 | 0 | 0 | 0 | 0 | 0 | 0 | 32 | 9,011,522 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 317,250 | 1 | 187,711 | 1 | 93,534 |
| 25-May-07 | 0 | 0 | 0 | 0 | 0 | 0 | 7 | 1,788,876 | 0 | 0 | 0 | 0 | 1 | 279,907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-Apr-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 289,923 | 0 | 0 |
| 26-Mar-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| | | | | | | | | | | | | | | | | | | | | | | | | |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| Total (All Loans) | | | | | | | | | | | | | | | | | | | | | | | | |
| 25-Oct-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.04% | 0.05% | 2.38% | 4.18% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.38% | 0.54% | 0.00% | 0.00% | 0.04% | 0.06% | 0.06% | 0.10% | 0.06% | 0.06% |
| 25-Sep-07 | 0.00% | 0.00% | 0.02% | 0.04% | 0.00% | 0.00% | 1.92% | 3.37% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.19% | 0.32% | 0.00% | 0.00% | 0.00% | 0.00% | 0.08% | 0.12% | 0.06% | 0.06% |
| 27-Aug-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.06% | 1.50% | 2.57% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.11% | 0.22% | 0.00% | 0.00% | 0.00% | 0.00% | 0.09% | 0.13% | 0.06% | 0.06% |
| 25-Jul-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.98% | 1.65% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.04% | 0.10% | 0.00% | 0.00% | 0.02% | 0.03% | 0.04% | 0.06% | 0.07% | 0.08% |
| 25-Jun-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.58% | 0.95% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.03% | 0.02% | 0.02% | 0.02% | 0.01% |
| 25-May-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.13% | 0.19% | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 25-Apr-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.02% | 0.03% | 0.00% | 0.00% |
| 26-Mar-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

| ----- In Foreclosure and Delinquent ----- | | | | | | | | ----- In REO and Delinquent ----- | | | | | | | | ----- In Bankruptcy and Delinquent ----- | | | | | | | | |
|---|---------|---------|------------|---------|------------|---------|-----------|-----------------------------------|---------|---------|------------|---------|------------|---------|-----------|--|---------|---------|------------|---------|------------|---------|-----------|---------|
| Distribution Date | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | |
| | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance |
| Group I | | | | | | | | | | | | | | | | | | | | | | | | |
| 25-Oct-07 | 0 | 0 | 0 | 0 | 1 | 334,400 | 53 | 12,357,225 | 0 | 0 | 0 | 0 | 0 | 0 | 9 | 1,668,618 | 0 | 0 | 0 | 0 | 1 | 317,250 | 1 | 93,302 |
| 25-Sep-07 | 0 | 0 | 1 | 334,400 | 0 | 0 | 42 | 10,047,890 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 947,573 | 0 | 0 | 0 | 0 | 1 | 317,250 | 1 | 93,361 |
| 27-Aug-07 | 0 | 0 | 0 | 0 | 0 | 0 | 38 | 8,826,196 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 84,398 | 0 | 0 | 0 | 0 | 1 | 317,250 | 2 | 382,841 |
| 25-Jul-07 | 0 | 0 | 0 | 0 | 0 | 0 | 26 | 6,186,913 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 317,250 | 2 | 383,026 |
| 25-Jun-07 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 4,042,437 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 317,250 | 0 | 0 | 1 | 93,534 |
| 25-May-07 | 0 | 0 | 0 | 0 | 0 | 0 | 6 | 1,345,182 | 0 | 0 | 0 | 0 | 1 | 279,907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-Apr-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 289,923 | 0 | 0 |
| 26-Mar-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Group I | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 25-Oct-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.07% | 0.13% | 3.48% | 4.92% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.59% | 0.66% | 0.00% | 0.00% | 0.00% | 0.00% | 0.07% | 0.13% | 0.07% | 0.04% |
| 25-Sep-07 | 0.00% | 0.00% | 0.07% | 0.13% | 0.00% | 0.00% | 2.73% | 3.96% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.33% | 0.37% | 0.00% | 0.00% | 0.00% | 0.00% | 0.07% | 0.13% | 0.07% | 0.04% |
| 27-Aug-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 2.45% | 3.45% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.03% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.12% | 0.13% | 0.15% |
| 25-Jul-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.66% | 2.40% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.12% | 0.13% | 0.15% |
| 25-Jun-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.01% | 1.55% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.12% | 0.00% | 0.00% | 0.06% | 0.04% |
| 25-May-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.37% | 0.51% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.11% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 25-Apr-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.06% | 0.11% | 0.00% | 0.00% |
| 26-Mar-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

| Distribution Date | ----- In Foreclosure and Delinquent ----- | | | | | | | | ----- In REO and Delinquent ----- | | | | | | | | ----- In Bankruptcy and Delinquent ----- | | | | | | | |
|-------------------|---|---------|------------|---------|------------|---------|-----------|------------|-----------------------------------|---------|------------|---------|------------|---------|-----------|-----------|--|---------|------------|---------|------------|---------|-----------|---------|
| | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | | Current | | 31-60 Days | | 61-90 Days | | 90 + Days | |
| | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | # | Balance | | |
| Group II | | | | | | | | | | | | | | | | | | | | | | | | |
| 25-Oct-07 | 0 | 0 | 0 | 0 | 1 | 116,567 | 71 | 25,220,453 | 0 | 0 | 0 | 0 | 0 | 0 | 11 | 3,167,606 | 0 | 0 | 2 | 520,984 | 2 | 618,504 | 2 | 450,707 |
| 25-Sep-07 | 0 | 0 | 0 | 0 | 0 | 0 | 59 | 20,509,725 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 1,976,571 | 0 | 0 | 0 | 0 | 3 | 775,668 | 2 | 408,236 |
| 27-Aug-07 | 0 | 0 | 0 | 0 | 1 | 510,000 | 42 | 14,825,534 | 0 | 0 | 0 | 0 | 0 | 0 | 5 | 1,977,282 | 0 | 0 | 0 | 0 | 4 | 916,341 | 1 | 178,338 |
| 25-Jul-07 | 0 | 0 | 0 | 0 | 0 | 0 | 27 | 9,223,704 | 0 | 0 | 0 | 0 | 0 | 0 | 2 | 941,353 | 0 | 0 | 1 | 294,980 | 1 | 262,024 | 2 | 365,950 |
| 25-Jun-07 | 0 | 0 | 0 | 0 | 0 | 0 | 16 | 4,969,085 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 187,711 | 0 | 0 |
| 25-May-07 | 0 | 0 | 0 | 0 | 0 | 0 | 1 | 443,694 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 25-Apr-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 26-Mar-07 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |

| Group II | | | | | | | | | | | | | | | | | | | | | | | | |
|-----------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| 25-Oct-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% | 0.02% | 1.93% | 3.90% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.30% | 0.49% | 0.00% | 0.00% | 0.05% | 0.08% | 0.05% | 0.10% | 0.05% | 0.07% |
| 25-Sep-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 1.59% | 3.14% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.13% | 0.30% | 0.00% | 0.00% | 0.00% | 0.00% | 0.08% | 0.12% | 0.05% | 0.06% |
| 27-Aug-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% | 0.08% | 1.11% | 2.23% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.13% | 0.30% | 0.00% | 0.00% | 0.00% | 0.00% | 0.11% | 0.14% | 0.03% | 0.03% |
| 25-Jul-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.70% | 1.36% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.05% | 0.14% | 0.00% | 0.00% | 0.03% | 0.04% | 0.03% | 0.04% | 0.05% | 0.05% |
| 25-Jun-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.41% | 0.72% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% | 0.03% | 0.00% | 0.00% |
| 25-May-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.03% | 0.06% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 25-Apr-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 26-Mar-07 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

| Distribution Date | Ending Pool | | Payoffs | | Insurance | Substitution | Liquidation | Realized Losses | | Remaining Term | Curr Weighted Avg. | |
|--------------------------|-------------|---------------|---------|------------|-----------|--------------|-------------|-----------------|---------|----------------|--------------------|-------|
| | # | Balance | # | Balance | Proceeds | Proceeds | Proceeds | # | Amount | Life | Coupon | Remit |
| Total (All Loans) | | | | | | | | | | | | |
| 25-Oct-07 | 5,205 | 898,534,165 | 51 | 7,247,358 | 0.00 | 0.00 | 193,982.83 | 2 | 84,744 | 330 | 7.88% | 7.73% |
| 25-Sep-07 | 5,258 | 906,717,106 | 74 | 12,987,117 | 0.00 | 0.00 | 325,016.83 | 6 | 352,494 | 330 | 7.87% | 7.72% |
| 27-Aug-07 | 5,338 | 920,997,834 | 78 | 13,488,361 | 0.00 | 0.00 | (2,640.09) | 1 | 73,352 | 331 | 7.86% | 7.71% |
| 25-Jul-07 | 5,417 | 935,407,672 | 76 | 13,868,292 | 0.00 | 0.00 | 458,295.27 | 1 | 55,057 | 332 | 7.85% | 7.70% |
| 25-Jun-07 | 5,494 | 950,472,457 | 80 | 15,598,440 | 0.00 | 0.00 | 0.00 | 0 | 0 | 333 | 7.85% | 7.70% |
| 25-May-07 | 5,574 | 966,759,857 | 88 | 15,742,302 | 0.00 | 0.00 | 0.00 | 0 | 0 | 334 | 7.85% | 7.70% |
| 25-Apr-07 | 5,662 | 983,193,910 | 102 | 17,810,293 | 0.00 | 0.00 | 0.00 | 0 | 0 | 335 | 7.85% | 7.70% |
| 26-Mar-07 | 5,764 | 1,001,770,714 | 84 | 14,266,078 | 0.00 | 0.00 | 0.00 | 0 | 0 | 336 | 7.85% | 7.85% |

| | | | | | | | | | | | | |
|----------------|-------|-------------|----|-----------|------|------|-----------|---|--------|-----|-------|-------|
| Group I | | | | | | | | | | | | |
| 25-Oct-07 | 1,523 | 251,216,827 | 13 | 2,280,684 | 0.00 | 0.00 | 14,654.90 | 1 | 64,872 | 341 | 8.30% | 8.15% |
| 25-Sep-07 | 1,537 | 253,666,722 | 14 | 2,211,095 | 0.00 | 0.00 | -5,501.60 | 2 | 63,191 | 342 | 8.32% | 8.17% |
| 27-Aug-07 | 1,553 | 255,995,474 | 9 | 1,204,845 | 0.00 | 0.00 | 0.00 | 0 | 0 | 343 | 8.32% | 8.17% |
| 25-Jul-07 | 1,562 | 257,334,491 | 20 | 3,554,197 | 0.00 | 0.00 | 0.00 | 0 | 0 | 344 | 8.32% | 8.17% |
| 25-Jun-07 | 1,582 | 260,980,778 | 19 | 3,617,979 | 0.00 | 0.00 | 0.00 | 0 | 0 | 345 | 8.33% | 8.18% |
| 25-May-07 | 1,601 | 264,691,213 | 16 | 2,934,277 | 0.00 | 0.00 | 0.00 | 0 | 0 | 346 | 8.33% | 8.18% |
| 25-Apr-07 | 1,617 | 267,716,003 | 13 | 2,300,015 | 0.00 | 0.00 | 0.00 | 0 | 0 | 347 | 8.33% | 8.18% |
| 26-Mar-07 | 1,630 | 270,140,818 | 20 | 3,866,446 | 0.00 | 0.00 | 0.00 | 0 | 0 | 348 | 8.34% | 8.34% |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

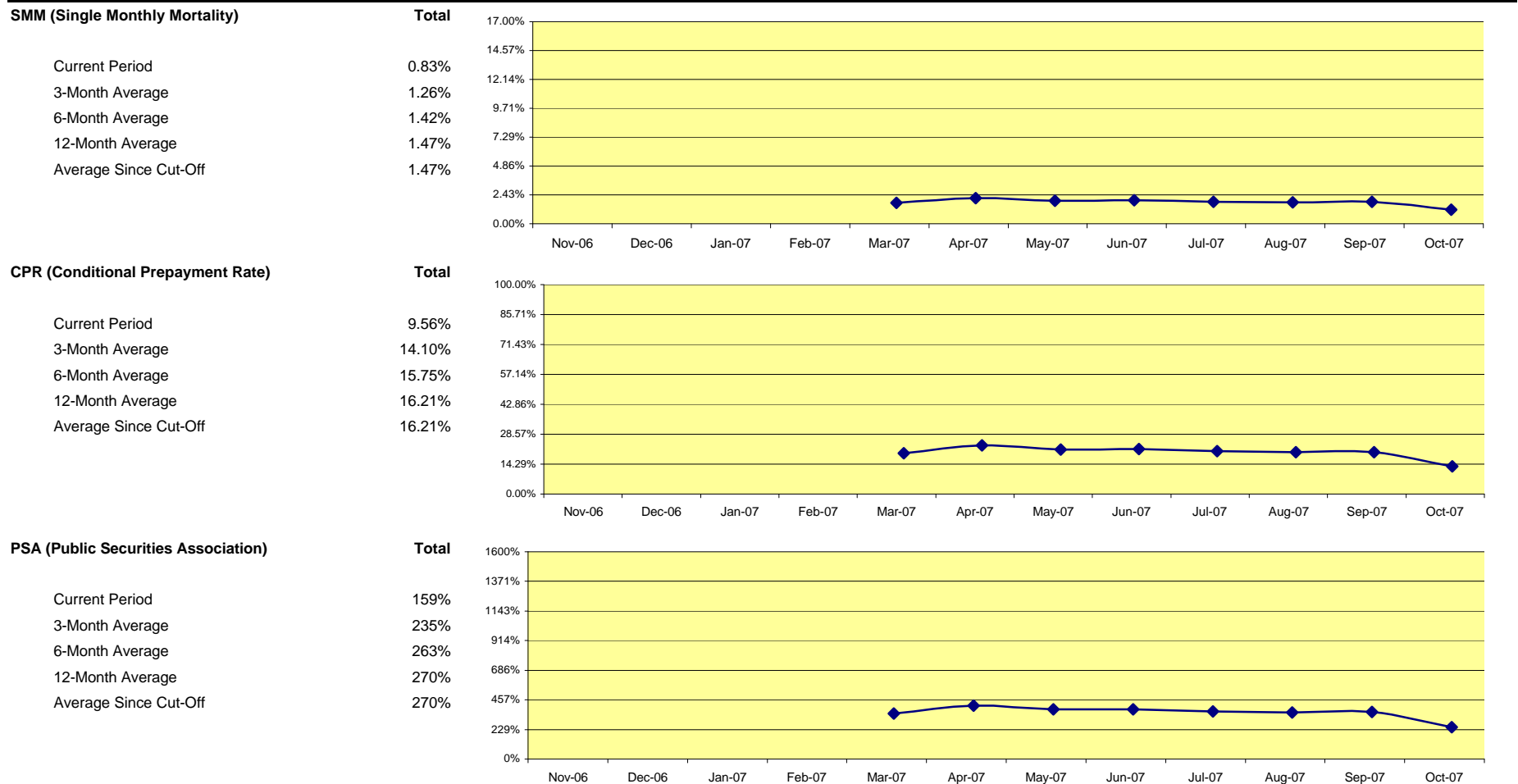
Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

| Distribution Date | Ending Pool | | Payoffs | | Insurance | Substitution | Liquidation | Realized Losses | | Remaining Term | Curr Weighted Avg. | |
|------------------------|-------------|-------------|---------|------------|-----------|--------------|-------------|-----------------|---------|----------------|--------------------|-------|
| | # | Balance | # | Balance | Proceeds | Proceeds | Proceeds | # | Amount | Life | Coupon | Remit |
| <i>Group II</i> | | | | | | | | | | | | |
| 25-Oct-07 | 3,682 | 647,317,338 | 38 | 4,966,674 | 0.00 | 0.00 | 179,327.93 | 1 | 19,872 | 325 | 7.71% | 7.56% |
| 25-Sep-07 | 3,721 | 653,050,384 | 60 | 10,776,022 | 0.00 | 0.00 | 330,518.43 | 4 | 289,304 | 326 | 7.70% | 7.55% |
| 27-Aug-07 | 3,785 | 665,002,360 | 69 | 12,283,516 | 0.00 | 0.00 | (2,640.09) | 1 | 73,352 | 327 | 7.68% | 7.53% |
| 25-Jul-07 | 3,855 | 678,073,181 | 56 | 10,314,095 | 0.00 | 0.00 | 458,295.27 | 1 | 55,057 | 328 | 7.67% | 7.52% |
| 25-Jun-07 | 3,912 | 689,491,679 | 61 | 11,980,461 | 0.00 | 0.00 | 0.00 | 0 | 0 | 329 | 7.67% | 7.52% |
| 25-May-07 | 3,973 | 702,068,644 | 72 | 12,808,026 | 0.00 | 0.00 | 0.00 | 0 | 0 | 330 | 7.67% | 7.52% |
| 25-Apr-07 | 4,045 | 715,477,907 | 89 | 15,510,279 | 0.00 | 0.00 | 0.00 | 0 | 0 | 330 | 7.67% | 7.52% |
| 26-Mar-07 | 4,134 | 731,629,896 | 64 | 10,399,632 | 0.00 | 0.00 | 0.00 | 0 | 0 | 331 | 7.66% | 7.66% |

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-07
Prepayment Summary
Total (All Loans)



| | | |
|-----|-------------------------------|--|
| SMM | Single Monthly Mortality | (Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin) |
| CPR | Conditional Prepayment Rate | $1 - (1 - \text{SMM})^{12}$ |
| PSA | Public Securities Association | $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$ |
| WAS | Weighted Average Seasoning | (Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance) |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

| Min | | Max | Count | % of Total | Balance | % of Total |
|---------|----|-----------|-------|------------|-------------|------------|
| 13,000 | to | 41,000 | 512 | 9.84% | 14,874,180 | 1.66% |
| 41,000 | to | 61,000 | 478 | 9.18% | 24,226,394 | 2.70% |
| 61,000 | to | 81,000 | 449 | 8.63% | 32,167,581 | 3.58% |
| 81,000 | to | 101,000 | 425 | 8.17% | 38,615,132 | 4.30% |
| 101,000 | to | 121,000 | 380 | 7.30% | 42,170,096 | 4.69% |
| 121,000 | to | 141,000 | 356 | 6.84% | 46,513,645 | 5.18% |
| 141,000 | to | 182,000 | 658 | 12.64% | 105,907,056 | 11.79% |
| 182,000 | to | 223,000 | 495 | 9.51% | 99,442,039 | 11.07% |
| 223,000 | to | 264,000 | 450 | 8.65% | 109,032,971 | 12.13% |
| 264,000 | to | 305,000 | 275 | 5.28% | 78,034,242 | 8.68% |
| 305,000 | to | 347,000 | 205 | 3.94% | 66,897,666 | 7.45% |
| 347,000 | to | 1,000,000 | 522 | 10.03% | 240,653,163 | 26.78% |
| | | | 5,205 | 100.00% | 898,534,165 | 100.00% |

Distribution by Cut-off Principal Balance

| Min | | Max | Count | % of Total | Balance | % of Total |
|---------|----|-----------|-------|------------|---------------|------------|
| 14,000 | to | 43,000 | 600 | 10.26% | 17,954,711 | 1.77% |
| 43,000 | to | 63,000 | 508 | 8.69% | 26,709,390 | 2.63% |
| 63,000 | to | 83,000 | 498 | 8.52% | 36,603,676 | 3.60% |
| 83,000 | to | 103,000 | 481 | 8.23% | 44,676,699 | 4.39% |
| 103,000 | to | 123,000 | 435 | 7.44% | 49,053,376 | 4.82% |
| 123,000 | to | 143,000 | 409 | 6.99% | 54,255,136 | 5.34% |
| 143,000 | to | 184,000 | 767 | 13.12% | 124,994,755 | 12.29% |
| 184,000 | to | 225,000 | 555 | 9.49% | 113,163,005 | 11.13% |
| 225,000 | to | 266,000 | 475 | 8.12% | 116,141,835 | 11.42% |
| 266,000 | to | 307,000 | 304 | 5.20% | 86,815,422 | 8.54% |
| 307,000 | to | 349,000 | 231 | 3.95% | 75,723,696 | 7.45% |
| 349,000 | to | 1,000,000 | 585 | 10.00% | 270,699,852 | 26.62% |
| | | | 5,848 | 100.00% | 1,016,791,554 | 100.00% |

Distribution by Current Mortgage Rate

| Min | | Max | Count | % of Total | Balance | % of Total |
|--------|----|--------|-------|------------|-------------|------------|
| 4.00% | to | 6.61% | 515 | 9.89% | 99,583,048 | 11.08% |
| 6.61% | to | 6.81% | 336 | 6.46% | 57,219,168 | 6.37% |
| 6.81% | to | 7.02% | 510 | 9.80% | 86,344,006 | 9.61% |
| 7.02% | to | 7.22% | 305 | 5.86% | 55,343,406 | 6.16% |
| 7.22% | to | 7.42% | 506 | 9.72% | 89,335,399 | 9.94% |
| 7.42% | to | 7.70% | 444 | 8.53% | 104,165,690 | 11.59% |
| 7.70% | to | 8.38% | 771 | 14.81% | 171,242,870 | 19.06% |
| 8.38% | to | 9.05% | 553 | 10.62% | 105,803,113 | 11.78% |
| 9.05% | to | 9.72% | 302 | 5.80% | 48,460,126 | 5.39% |
| 9.72% | to | 10.39% | 266 | 5.11% | 33,421,503 | 3.72% |
| 10.39% | to | 11.13% | 176 | 3.38% | 17,499,315 | 1.95% |
| 11.13% | to | 17.13% | 521 | 10.01% | 30,116,521 | 3.35% |
| | | | 5,205 | 100.00% | 898,534,165 | 100.00% |

Distribution by Original Mortgage Rate

| Min | | Max | Count | % of Total | Balance | % of Total |
|--------|----|--------|-------|------------|---------------|------------|
| 4.00% | to | 6.55% | 547 | 9.35% | 105,066,705 | 10.33% |
| 6.55% | to | 6.75% | 373 | 6.38% | 67,606,944 | 6.65% |
| 6.75% | to | 6.95% | 380 | 6.50% | 63,585,801 | 6.25% |
| 6.95% | to | 7.16% | 557 | 9.52% | 97,713,343 | 9.61% |
| 7.16% | to | 7.36% | 525 | 8.98% | 91,249,183 | 8.97% |
| 7.36% | to | 7.63% | 553 | 9.46% | 120,789,465 | 11.88% |
| 7.63% | to | 8.30% | 906 | 15.49% | 204,585,314 | 20.12% |
| 8.30% | to | 8.97% | 608 | 10.40% | 116,367,728 | 11.44% |
| 8.97% | to | 9.64% | 360 | 6.16% | 59,625,112 | 5.86% |
| 9.64% | to | 10.31% | 288 | 4.92% | 38,175,099 | 3.75% |
| 10.31% | to | 11.00% | 185 | 3.16% | 19,300,120 | 1.90% |
| 11.00% | to | 17.13% | 566 | 9.68% | 32,726,739 | 3.22% |
| | | | 5,848 | 100.00% | 1,016,791,554 | 100.00% |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

| Product Type | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|----------------|------------|----------------|--------------|--------|--------|
| Fixed 1st Lien | 2,752 | 451,877,403 | 50.29% | 322.05 | 7.43% |
| Adjustable | 1,804 | 417,955,375 | 46.52% | 345.83 | 8.09% |
| Fixed 2nd Lien | 649 | 28,701,387 | 3.19% | 209.07 | 11.64% |

| | | | | | |
|-------|-------|-------------|---------|--|--|
| Total | 5,205 | 898,534,165 | 100.00% | | |
|-------|-------|-------------|---------|--|--|

Distribution by Product Characteristics (Cut-off)

| Product Type | # of Loans | Original Principal Balance | % of Balance | WAMM | WAC |
|----------------|------------|----------------------------|--------------|--------|--------|
| Fixed 1st Lien | 3,098 | 512,804,646 | 50.43% | 338.75 | 7.45% |
| Adjustable | 2,043 | 472,841,612 | 46.50% | 360.26 | 7.98% |
| Fixed 2nd Lien | 707 | 31,145,296 | 3.06% | 223.44 | 11.64% |

| | | | | | |
|-------|-------|---------------|---------|--|--|
| Total | 5,848 | 1,016,791,554 | 100.00% | | |
|-------|-------|---------------|---------|--|--|

Distribution by Property Types (Current)

| Property Type | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|------------------------|------------|----------------|--------------|--------|-------|
| SF Unattached Dwelling | 3,992 | 669,162,440 | 74.47% | 328.32 | 7.84% |
| PUD | 585 | 109,159,901 | 12.15% | 332.42 | 7.94% |
| Condo - Low Facility | 362 | 59,144,173 | 6.58% | 330.50 | 8.03% |
| Multifamily | 254 | 58,777,548 | 6.54% | 336.20 | 7.98% |
| Condo - High Facility | 12 | 2,290,102 | 0.25% | 338.01 | 8.86% |

| | | | | | |
|-------|-------|-------------|---------|--|--|
| Total | 5,205 | 898,534,165 | 100.00% | | |
|-------|-------|-------------|---------|--|--|

Distribution by Property Types (Cut-off)

| Property Type | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|------------------------|------------|----------------|--------------|--------|-------|
| SF Unattached Dwelling | 4,483 | 754,494,609 | 74.20% | 343.73 | 7.80% |
| PUD | 638 | 121,702,245 | 11.97% | 349.33 | 7.88% |
| Multifamily | 299 | 70,934,354 | 6.98% | 354.33 | 7.90% |
| Condo - Low Facility | 415 | 67,211,992 | 6.61% | 344.41 | 7.89% |
| Condo - High Facility | 13 | 2,448,353 | 0.24% | 358.11 | 8.41% |

| | | | | | |
|-------|-------|---------------|---------|--|--|
| Total | 5,848 | 1,016,791,554 | 100.00% | | |
|-------|-------|---------------|---------|--|--|



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

| Occupancy Type | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|--------------------------------------|------------|----------------|--------------|--------|-------|
| Owner Occupied - Primary Residence | 4,827 | 835,003,136 | 92.93% | 328.76 | 7.83% |
| Non-Owner Occupied | 320 | 50,538,443 | 5.62% | 337.59 | 8.55% |
| Owner Occupied - Secondary Residence | 58 | 12,992,586 | 1.45% | 345.75 | 8.37% |

Total 5,205 898,534,165 100.00%

Distribution by Occupancy Type (Cut-off)

| Occupancy Type | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|--------------------------------------|------------|----------------|--------------|--------|-------|
| Owner Occupied - Primary Residence | 5,411 | 943,458,745 | 92.79% | 344.30 | 7.78% |
| Non-Owner Occupied | 372 | 58,019,313 | 5.71% | 356.36 | 8.38% |
| Owner Occupied - Secondary Residence | 65 | 15,313,496 | 1.51% | 360.00 | 8.21% |

Total 5,848 1,016,791,554 100.00%

Distribution by Loan Purpose (Current)

| Loan Purpose | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|--------------------------|------------|----------------|--------------|--------|-------|
| Refinance/Equity Takeout | 2,546 | 504,840,546 | 56.18% | 331.58 | 7.74% |
| Purchase | 1,672 | 269,830,025 | 30.03% | 334.14 | 8.28% |
| Refinance/No Cash Out | 987 | 123,863,594 | 13.79% | 310.93 | 7.56% |

Total 5,205 898,534,165 100.00%

Distribution by Loan Purpose (Cut-off)

| Loan Purpose | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|--------------------------|------------|----------------|--------------|--------|-------|
| Refinance/Equity Takeout | 2,919 | 579,800,873 | 57.02% | 345.14 | 7.74% |
| Purchase | 1,809 | 293,707,001 | 28.89% | 349.31 | 8.18% |
| Refinance/No Cash Out | 1,120 | 143,283,680 | 14.09% | 337.19 | 7.42% |

Total 5,848 1,016,791,554 100.00%



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

| Originator | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|------------|---------------|----------------|-----------------|--------|-------|
| Unknown | 5,205 | 898,534,165 | 100.00% | 329.50 | 7.88% |

Distribution by Originator Concentration > 10% (Cut-off)

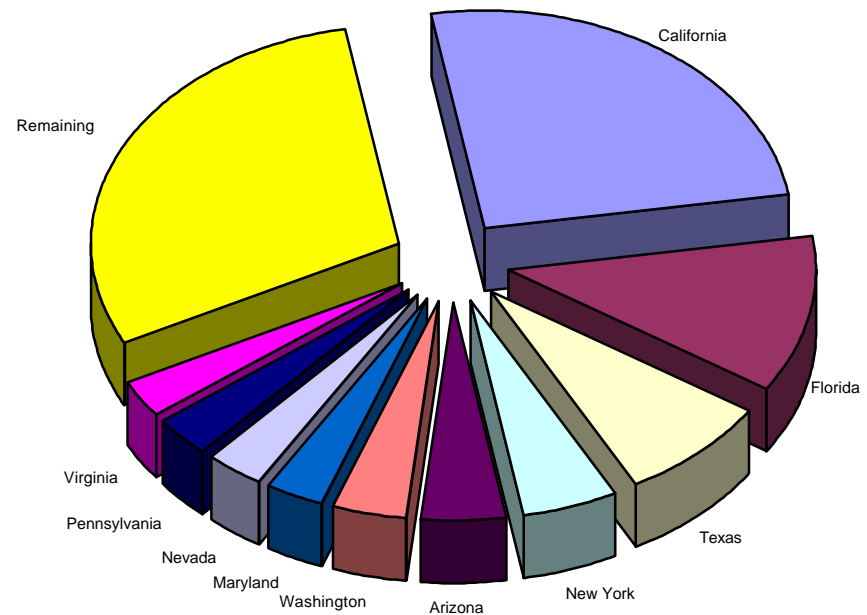
| Originator | # of Loans | Ending Balance | % of Balance | WAMM | WAC |
|------------|------------|----------------|-----------------|--------|-------|
| Unknown | 5,848 | 1,016,791,554 | 100.00% | 345.22 | 7.82% |

**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 25-Oct-07
Geographic Concentration
Total (All Loans)**

Top 10 Current State Concentration

| Geographic Distribution | # of Loans | Balance ⁽¹⁾ | % of Balance | WAMM | WAC |
|-------------------------|------------|------------------------|--------------|------|-------|
| California | 741 | 227,882,631 | 25.36% | 339 | 7.60% |
| Florida | 584 | 104,064,674 | 11.58% | 339 | 8.24% |
| Texas | 694 | 72,356,497 | 8.05% | 309 | 8.01% |
| New York | 240 | 44,236,744 | 4.92% | 310 | 7.58% |
| Arizona | 241 | 40,127,496 | 4.47% | 338 | 7.93% |
| Washington | 149 | 35,127,685 | 3.91% | 343 | 7.75% |
| Maryland | 119 | 28,020,379 | 3.12% | 330 | 7.68% |
| Nevada | 136 | 27,511,607 | 3.06% | 337 | 7.77% |
| Pennsylvania | 213 | 27,131,580 | 3.02% | 312 | 7.60% |
| Virginia | 135 | 24,061,489 | 2.68% | 330 | 7.81% |
| Remaining | 1,953 | 268,013,382 | 29.83% | 324 | 8.05% |

Top 10 Current State Concentration

Top 10 Original State Concentration

| Geographic Distribution | # of Loans | Balance ⁽¹⁾ | % of Balance | WAMM | WAC |
|-------------------------|------------|------------------------|--------------|------|-------|
| California | 840 | 254,672,574 | 25.05% | 354 | 7.57% |
| Florida | 629 | 112,108,275 | 11.03% | 353 | 8.22% |
| Texas | 737 | 77,923,247 | 7.66% | 332 | 7.99% |
| New York | 277 | 52,176,556 | 5.13% | 327 | 7.60% |
| Arizona | 265 | 44,263,722 | 4.35% | 352 | 7.91% |
| Washington | 177 | 41,420,105 | 4.07% | 354 | 7.73% |
| Maryland | 175 | 39,687,722 | 3.90% | 342 | 7.72% |
| Illinois | 198 | 31,383,202 | 3.09% | 344 | 8.11% |
| Nevada | 152 | 30,539,005 | 3.00% | 353 | 7.57% |
| Virginia | 164 | 29,969,213 | 2.95% | 346 | 7.75% |
| Remaining | 2,234 | 302,647,934 | 29.76% | 339 | 7.90% |

⁽¹⁾ Based on Current Period Ending Principal Balance



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Current Period Realized Loss Detail
Total (All Loans)

| Disclosure Control # | Period | Original Liquidation Balance | Net Liquidation Proceeds | Loss-Loan Non- adjusted | Loss to Trust | Loss-Certs Non- adjusted | Subsequent Recov/(Exp) | Loss-Loan Adjusted | Loss-Certs Adjusted | Liq Type | Adj Type |
|----------------------|--------|---------------------------------|-----------------------------|----------------------------|---------------|-----------------------------|---------------------------|-----------------------|------------------------|----------|----------|
| 4945 | 200710 | 199,200.00 | 179,327.93 | 19,872.07 | 0.00 | 19,872.07 | 0.00 | 19,872.07 | 19,872.07 | S | |
| 5140 | 200710 | 79,527.24 | 14,654.90 | 64,872.34 | 0.00 | 64,872.34 | 0.00 | 64,872.34 | 64,872.34 | S | |
| 1718 | 200710 | 0.00 | 0.00 | | 0.00 | | 90.00 | 73,261.77 | 73,261.77 | S | |
| 2900 | 200710 | 0.00 | 0.00 | | 0.00 | | (951.84) | 56,008.47 | 56,008.47 | C | |
| 4982 | 200710 | 0.00 | 0.00 | | 0.00 | | 125.00 | 92,558.61 | 92,558.61 | C | |
| Current Total | | 278,727.24 | 193,982.83 | 84,744.41 | 0.00 | 84,744.41 | (736.84) | 85,481.25 | 85,481.25 | | |
| Cumulative | | 1,540,302.13 | 974,654.84 | 542,359.65 | 23,287.64 | 565,647.29 | (736.84) | 543,096.49 | 566,384.13 | | |

Liq. Type Code - Legend

| | | |
|--------------|---|-------------|
| Charge-off | C | REO |
| Matured | M | Short Pay |
| Repurchase | N | Third Party |
| Note Sale | O | Write-off |
| Paid in Full | P | Assigned |

Adjustment Legend

| | | | |
|------------------|---|---------------------|---|
| Escrow Bal/Adv | 1 | Third Party | 6 |
| MREC | 2 | Charged Off/Matured | 7 |
| Rest'd Escrow | 3 | Side Note | 8 |
| Replacement Res. | 4 | Manual | 9 |
| Suspense | 5 | | |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Historical Realized Loss Summary
Total (All Loans)

| Current Realized Loss | | | | | | | | | | | | | Previous Liquidations/Payoffs | | | | | |
|-----------------------|-----------------------------|--------------------------|---------------|------------|------------------------------|-------|--------------------------------|-------|--------------------------------------|-------|------------------------|--------------------------|-------------------------------|--|--|--|--|--|
| Distribution Date | Beginning Scheduled Balance | Net Liquidation Proceeds | Realized Loss | Loan Count | Claims on Prior Liquidations | | Recovery on Prior Liquidations | | (Claims)/Recoveries on Prior Payoffs | | Realized Loss Adjusted | Cumulative Realized Loss | | | | | | |
| | | | | | Amount | Count | Amount | Count | Amount | Count | | | | | | | | |
| 25-Oct-07 | 278,727.24 | 193,982.83 | 84,744.41 | 2 | (951.84) | 1 | 215.00 | 2 | 0.00 | 0 | 85,481.25 | 566,384.13 | | | | | | |
| 25-Sep-07 | 677,511.31 | 325,016.83 | 352,494.48 | 6 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 352,494.48 | 480,902.88 | | | | | | |
| 27-Aug-07 | 70,711.68 | (2,640.09) | 73,351.77 | 1 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 73,351.77 | 128,408.40 | | | | | | |
| 25-Jul-07 | 513,351.90 | 458,295.27 | 55,056.63 | 1 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 55,056.63 | 55,056.63 | | | | | | |
| 25-Jun-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 | | | | | | |
| 25-May-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 | | | | | | |
| 25-Apr-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 | | | | | | |
| 26-Mar-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 | | | | | | |
| Total | 1,540,302.13 | 974,654.84 | 565,647.29 | 10 | (951.84) | 1 | 215.00 | 2 | 0.00 | 0 | 566,384.13 | | | | | | | |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Historical Realized Loss Summary
Group I

| Distribution Date | ----- Current Realized Loss ----- | | | | ----- Previous Liquidations/Payoffs ----- | | | | | | Realized Loss Adjusted | Cumulative Realized Loss |
|-------------------|-----------------------------------|--------------------------|---------------|------------|---|-------|--------------------------------|-------|--------------------------------------|-------|------------------------|--------------------------|
| | Beginning Scheduled Balance | Net Liquidation Proceeds | Realized Loss | Loan Count | Claims on Prior Liquidations | | Recovery on Prior Liquidations | | (Claims)/Recoveries on Prior Payoffs | | | |
| | | | | | Amount | Count | Amount | Count | Amount | Count | | |
| 25-Oct-07 | 79,527.24 | 14,654.90 | 64,872.34 | 1 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 64,872.34 | 128,063.10 |
| 25-Sep-07 | 57,689.16 | (5,501.60) | 63,190.76 | 2 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 63,190.76 | 63,190.76 |
| 27-Aug-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-Jul-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-Jun-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-May-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-Apr-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 26-Mar-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| Total | 137,216.40 | 9,153.30 | 128,063.10 | 3 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 128,063.10 | |



**C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 05-Nov-07

***Distribution Date: 25-Oct-07
Historical Realized Loss Summary
Group II***

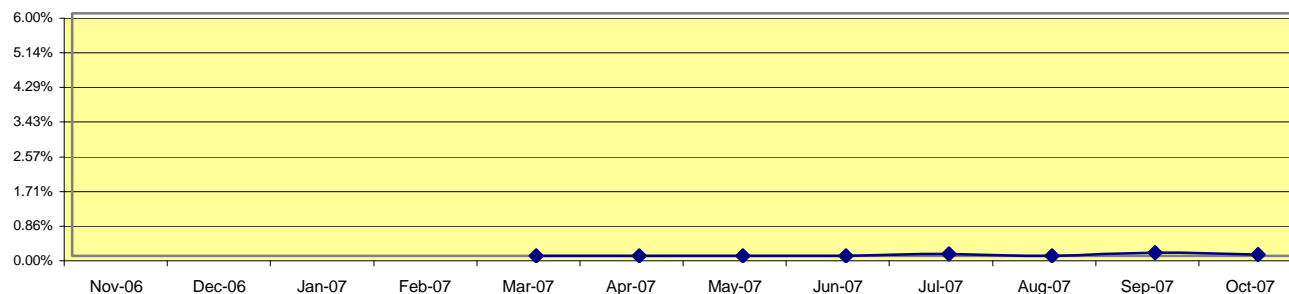
| Summary | | | | | | | | | | | | |
|-------------------|-----------------------------------|--------------------------|---------------|------------|---|-------|--------------------------------|-------|--------------------------------------|-------|------------------------|--------------------------|
| | ----- Current Realized Loss ----- | | | | ----- Previous Liquidations/Payoffs ----- | | | | | | | |
| Distribution Date | Beginning Scheduled Balance | Net Liquidation Proceeds | Realized Loss | Loan Count | Claims on Prior Liquidations | | Recovery on Prior Liquidations | | (Claims)/Recoveries on Prior Payoffs | | Realized Loss Adjusted | Cumulative Realized Loss |
| | | | | | Amount | Count | Amount | Count | Amount | Count | | |
| 25-Oct-07 | 199,200.00 | 179,327.93 | 19,872.07 | 1 | (951.84) | 1 | 215.00 | 2 | 0.00 | 0 | 20,608.91 | 438,321.03 |
| 25-Sep-07 | 619,822.15 | 330,518.43 | 289,303.72 | 4 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 289,303.72 | 417,712.12 |
| 27-Aug-07 | 70,711.68 | (2,640.09) | 73,351.77 | 1 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 73,351.77 | 128,408.40 |
| 25-Jul-07 | 513,351.90 | 458,295.27 | 55,056.63 | 1 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 55,056.63 | 55,056.63 |
| 25-Jun-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-May-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 25-Apr-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| 26-Mar-07 | 0.00 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0 | 0.00 | 0.00 |
| Total | 1,403,085.73 | 965,501.54 | 437,584.19 | 7 | (951.84) | 1 | 215.00 | 2 | 0.00 | 0 | 438,321.03 | |

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

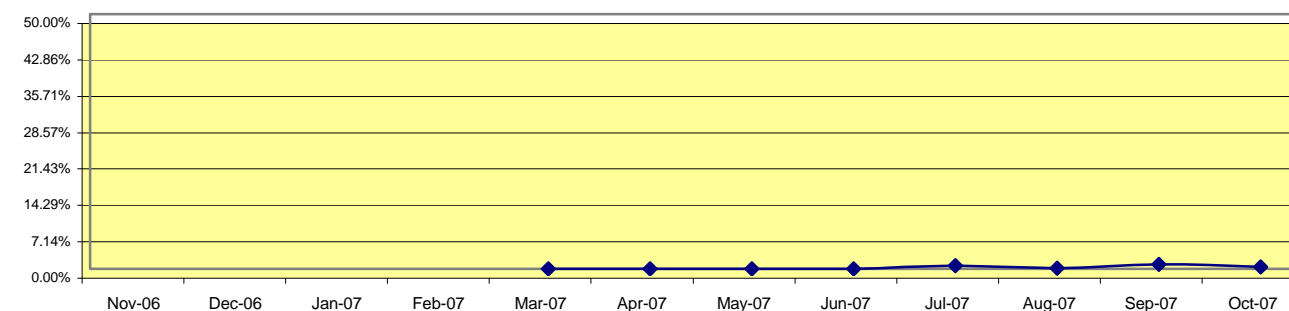
Distribution Date: 25-Oct-07
Realized Loss Summary
Total (All Loans)

MDR (monthly Default Rate)
Total

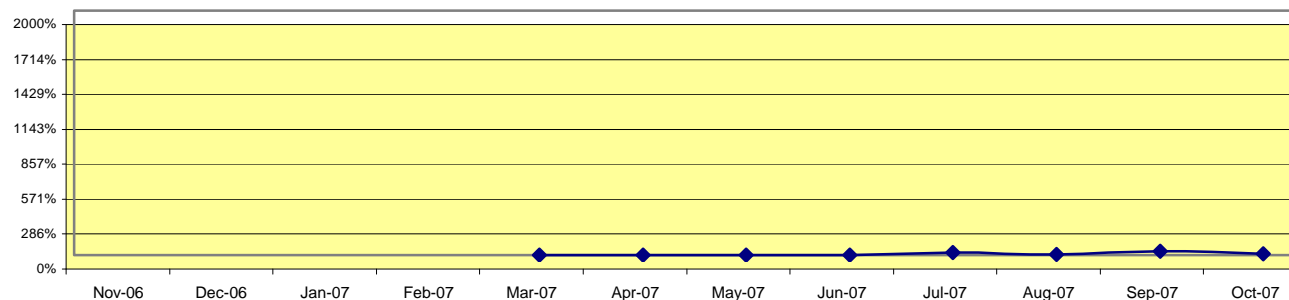
| | |
|-----------------------|-------|
| Current Period | 0.03% |
| 3-Month Average | 0.04% |
| 6-Month Average | 0.03% |
| 12-Month Average | 0.01% |
| Average Since Cut-Off | 0.02% |


CDR (Conditional Default Rate)
Total

| | |
|-----------------------|-------|
| Current Period | 0.37% |
| 3-Month Average | 0.45% |
| 6-Month Average | 0.33% |
| 12-Month Average | 0.17% |
| Average Since Cut-Off | 0.25% |


SDA (Standard Default Assumption)
Total

| | |
|-----------------------|--------|
| Current Period | 12.28% |
| 3-Month Average | 14.87% |
| 6-Month Average | 11.02% |
| 12-Month Average | 5.51% |
| Average Since Cut-Off | 8.27% |



| | | |
|-----|-----------------------------|--|
| MDR | Monthly Default Rate | $(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$ |
| CDR | Conditional Default Rate | $1 - (1 - \text{MDR})^{12}$ |
| SDA | Standard Default Assumption | If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03 |
| WAS | Weighted Average Seasoning | $(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$ |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Historical Collateral Level REO Report
Total (All Loans)

| Disclosure Control # | REO Date | City | State | Property Type | Actual Balance | Scheduled Balance | Recent Appraisal Value | Appraisal Date | Appraisal Reduction Amount | Date Liquidated | Liquidation Proceeds | Liquidation Expenses | Realized Loss |
|-------------------------|----------|------------------|-------|------------------------|----------------|----------------------|---------------------------|-------------------|----------------------------------|--------------------|-------------------------|-------------------------|---------------|
| 5 | 1-Jan-00 | Castle Rock | CO | SF Unattached Dwelling | 523,631.42 | 520,588.21 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 939 | 1-Jan-00 | Pontiac | MI | SF Unattached Dwelling | 84,012.21 | 83,680.27 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 1959 | 1-Jan-00 | Dearborn Heights | MI | SF Unattached Dwelling | 84,562.37 | 86,503.56 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 3193 | 1-Jan-00 | Minneapolis | MN | Multifamily | 583,726.49 | 580,975.07 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 3522 | 1-Jan-00 | Annandale | VA | SF Unattached Dwelling | 431,722.64 | 431,082.17 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 4111 | 1-Jan-00 | Manassas Park | VA | PUD | 359,528.40 | 359,528.40 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| Total | | | | | 2,067,183.53 | 2,062,357.68 | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Historical Collateral Level REO Report
Group I

| Disclosure Control # | REO Date | City | State | Property Type | Actual Balance | Scheduled Balance | Recent Appraisal Value | Appraisal Date | Appraisal Reduction Amount | Date Liquidated | Liquidation Proceeds | Liquidation Expenses | Realized Loss |
|-------------------------|----------|------------------|-------|------------------------|----------------|----------------------|---------------------------|-------------------|----------------------------------|--------------------|-------------------------|-------------------------|---------------|
| 1959 | 1-Jan-00 | Dearborn Heights | MI | SF Unattached Dwelling | 84,562.37 | 86,503.56 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| Total | | | | | 84,562.37 | 86,503.56 | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Historical Collateral Level REO Report
Group II

| Disclosure Control # | REO Date | City | State | Property Type | Actual Balance | Scheduled Balance | Recent Appraisal Value | Appraisal Date | Appraisal Reduction Amount | Date Liquidated | Liquidation Proceeds | Liquidation Expenses | Realized Loss |
|-------------------------|----------|---------------|-------|------------------------|----------------|----------------------|---------------------------|-------------------|----------------------------------|--------------------|-------------------------|-------------------------|---------------|
| 5 | 1-Jan-00 | Castle Rock | CO | SF Unattached Dwelling | 523,631.42 | 520,588.21 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 3193 | 1-Jan-00 | Minneapolis | MN | Multifamily | 583,726.49 | 580,975.07 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 939 | 1-Jan-00 | Pontiac | MI | SF Unattached Dwelling | 84,012.21 | 83,680.27 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 3522 | 1-Jan-00 | Annandale | VA | SF Unattached Dwelling | 431,722.64 | 431,082.17 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| 4111 | 1-Jan-00 | Manassas Park | VA | PUD | 359,528.40 | 359,528.40 | 0.00 | | | | 0.00 | 0.00 | 0.00 |
| Total | | | | | 1,982,621.16 | 1,975,854.12 | 0.00 | | 0.00 | | 0.00 | 0.00 | 0.00 |



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Material Breaches Detail

| Disclosure Control # | Loan Group # | Ending Principal Balance | Material Breach Date | Material Breach Description |
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|

Material breaches of pool asset representation or warranties or transaction covenants.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Modified Loan Detail
Total (All Loans)

| Disclosure Control # | Loan Group # | Modified Maturity Date | Cutoff Maturity Date | Modification Description |
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Substitution Detail History

--- Loans Substituted Into Pool ---

| Investor # | Period | Beginning Principal Balance |
|------------|--------|-----------------------------|
|------------|--------|-----------------------------|

----- Loans Substituted Out of Pool -----

| Investor # | Period | Beginning Principal Balance | Adjusted for Principal | Substitution Code |
|------------|--------|-----------------------------|------------------------|-------------------|
|------------|--------|-----------------------------|------------------------|-------------------|



C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 05-Nov-07

Distribution Date: 25-Oct-07
Substitution Detail History Summary

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

| Period | Count | Beginning Principal Balance | Count | Beginning Principal Balance | Adjusted for Principal | Difference Into vs. Out |
|--------|-------|-----------------------------|-------|-----------------------------|------------------------|-------------------------|
|--------|-------|-----------------------------|-------|-----------------------------|------------------------|-------------------------|