C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07

ABN AMRO Acct : 724527.1

Payment Date:	27-Aug-07
Prior Payment:	25-Jul-07
Next Payment:	25-Sep-07
Record Date:	24-Aug-07
Distribution Count:	6
Closing Date:	28-Feb-07
First Pay. Date:	26-Mar-07
Rated Final Payment Date:	25-Feb-37
Determination Date:	17-Aug-07
Delinq Method:	OTS

Content:

Contact Information:

Analyst:	Tammy Tam	714.259.6844
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Administrator:	Rachel Otto	312.904.4839
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LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Securitized Asset Backed Receivables LLC

Underwriter: Barclays Capital Inc.

Master Servicer: Litton Loan Servicing L.P.

Rating Agency: Fitch/Moody's Investors Service, Inc./Dominion Bond Rating Service, Inc - New York/Standard & Poors Rating Services

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment[2]	Interest Adjustment	Pass-Through Rate
A1	1248MBAF2	220,801,000.00		204,006,465.80	1,345,867.43	0.00	0.00	202,660,598.37	1,020,117.33	0.00	5.4550000000%
A2-A	1248MBAG0	328,732,000.00		264,147,855.28	13,063,970.29	0.00	0.00	251,083,884.99	1,296,745.85	0.00	5.8910000000%
A2-B	1248MBAH8	38,231,000.00		38,231,000.00	0.00	0.00	0.00	38,231,000.00	175,384.71	0.00	5.5050000000%
A2-C	1248MBAJ4	121,034,000.00		121,034,000.00	0.00	0.00	0.00	121,034,000.00	567,145.15	0.00	5.6230000000%
A2-D	1248MBAK1	50,405,000.00		50,405,000.00	0.00	0.00	0.00	50,405,000.00	247,068.51	0.00	5.8820000000%
A2-E	1248MBAL9	59,822,000.00		59,822,000.00	0.00	0.00	0.00	59,822,000.00	283,307.02	0.00	5.6830000000%
M-1	1248MBAM7	30,504,000.00		30,504,000.00	0.00	0.00	0.00	30,504,000.00	155,748.34	0.00	5.5700000000%
M-2	1248MBAN5	28,978,000.00		28,978,000.00	0.00	0.00	0.00	28,978,000.00	148,753.73	0.00	5.6000000000%
M-3	1248MBAP0	18,302,000.00		18,302,000.00	0.00	0.00	0.00	18,302,000.00	94,956.88	0.00	5.6600000000%
M-4	1248MBAQ8	14,743,000.00		14,743,000.00	0.00	0.00	0.00	14,743,000.00	77,302.46	0.00	5.7200000000%
M-5	1248MBAR6	15,251,000.00		15,251,000.00	0.00	0.00	0.00	15,251,000.00	80,944.68	0.00	5.7900000000%
M-6	1248MBAS4	14,235,000.00		14,235,000.00	0.00	0.00	0.00	14,235,000.00	76,204.70	0.00	5.8400000000%
B-1	1248MBAT2	13,218,000.00		13,218,000.00	0.00	0.00	0.00	13,218,000.00	78,393.76	0.00	6.4700000000%
B-2	1248MBAU9	12,201,000.00		12,201,000.00	0.00	0.00	0.00	12,201,000.00	75,158.16	0.00	6.7200000000%
B-3	1248MBAV7	10,167,000.00		10,167,000.00	0.00	0.00	0.00	10,167,000.00	68,220.57	2,945.29	7.0039731337%
B-4	1248MBAW5	10,167,000.00		10,167,000.00	0.00	0.00	0.00	10,167,000.00	57,189.38	0.00	6.7500000000%
CE-1	1248MBAA3	1,016,791,554.00	**N**	935,407,671.91	0.00	0.00	0.00	920,997,834.20	1,348,234.99	195,026.07	N/A
CE-2	1248MBAB1	1,016,791,554.00	**N**	935,407,671.91	0.00	0.00	0.00	920,997,834.20	272,827.24	0.00	N/A
P	1248MBAC9	100.00		100.00	0.00	0.00	0.00	100.00	140,648.54	140,648.54	N/A
R	1248MBAD7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	1248MBAE5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		986,791,100.00		905,412,421.08	14,409,837.72	0.00	0.00	891,002,583.36	6,264,352.00	338,619.90	

Total P&I Payment 20,674,189.72

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A1	1248MBAF2	220,801,000.00	923.938142487	6.095386479	0.000000000	0.000000000	917.842756018	4.620075679	0.000000000	N/A
A2-A	1248MBAG0	328,732,000.00	803.535570852	39.740488574	0.000000000	0.000000000	763.795082289	3.944690051	0.000000000	N/A
A2-B	1248MBAH8	38,231,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.587499935	0.000000000	N/A
A2-C	1248MBAJ4	121,034,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.685833320	0.000000000	N/A
A2-D	1248MBAK1	50,405,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.901666700	0.000000000	N/A
A2-E	1248MBAL9	59,822,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.735833305	0.000000000	N/A
M-1	1248MBAM7	30,504,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.105833333	0.000000000	5.50500000%
M-2	1248MBAN5	28,978,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.133333218	0.000000000	5.50500000%
M-3	1248MBAP0	18,302,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.188333515	0.000000000	5.50500000%
M-4	1248MBAQ8	14,743,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.243333107	0.000000000	5.50500000%
M-5	1248MBAR6	15,251,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.307499836	0.000000000	5.50500000%
M-6	1248MBAS4	14,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.353333333	0.000000000	5.50500000%
B-1	1248MBAT2	13,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.930833712	0.000000000	5.50500000%
B-2	1248MBAU9	12,201,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.160000000	0.000000000	5.50500000%
B-3	1248MBAV7	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.710000000	0.289691158	5.50500000%
B-4	1248MBAW5	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.625000492	0.000000000	5.50500000%
CE-1	1248MBAA3	1,016,791,554.00 **N**	919.960112011	0.000000000	0.000000000	0.000000000	905.788242018	1.325969895	0.191805360	N/A
CE-2	1248MBAB1	1,016,791,554.00 **N**	919.960112011	0.000000000	0.000000000	0.000000000	905.788242018	0.268321702	0.000000000	Fixed
P	1248MBAC9	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1406485.400000000	1406485.400000000	5.50500000%
R	1248MBAD7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	1248MBAE5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

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Distribution Date: 27-Aug-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	6,125,230.28
Fees	116,925.79
Remittance Interest	6,008,304.49
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	140,648.54
Other Interest Loss	(9,220.62)
Other Interest Proceeds	0.00
Non-advancing Interest	(7,319.94)
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	124,107.98
Interest Adjusted	6,132,412.47
Fee Summary	
Total Servicing Fees	116,925.79
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	116,925.79

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	3,535,138.85

Principal Summary

Principal Summary	
Scheduled Prin Distribution	636,108.06
Curtailments	214,657.12
Prepayments in Full	13,488,360.85
Liquidation Proceeds	(2,640.09)
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	14,336,485.94

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	0.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	205,291.32
Net Swap payment payable to the Swap Provider	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00
Amount Received Under Cap Agreement	0.00
Excess Interest Amount	1,492,067.99
Excess Cash Flow Amount	1,492,067.99

P&I Due Certificate Holders	20,674,189.73

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group I

	Group I Loans	Total
Interest Summary		
Scheduled Interest	1,783,895.31	1,783,895.31
Fees	32,166.62	32,166.62
Remittance Interest	1,751,728.69	1,751,728.69
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	34,448.60	34,448.60
Other Interest Loss	(1,346.97)	(1,346.97)
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(923.61)	(923.61)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	32,178.02	32,178.02
Interest Adjusted	1,783,906.71	1,783,906.71
Principal Summary		
Scheduled Principal Distribution	86,927.81	86,927.81
Curtailments	47,243.34	47,243.34
Prepayments in Full	1,204,845.28	1,204,845.28
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	1,339,016.43	1,339,016.43
Fee Summary		
Total Servicing Fees	32,166.62	32,166.62
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	32,166.62	32,166.62
Beginning Principal Balance	257,334,490.70	257,334,490.70
Ending Principal Balance	255,995,474.27	255,995,474.27
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	957,048.22	957,048.22

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group II

	Group II Loans	Total
Interest Summary		
Scheduled Interest	4,341,334.97	4,341,334.97
Fees	84,759.17	84,759.17
Remittance Interest	4,256,575.80	4,256,575.80
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	106,199.94	106,199.94
Other Interest Loss	(7,873.65)	(7,873.65)
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(6,396.33)	(6,396.33)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	91,929.96	91,929.96
Interest Adjusted	4,348,505.76	4,348,505.76
Principal Summary		
Scheduled Principal Distribution	549,180.25	549,180.25
Curtailments	167,413.78	167,413.78
Prepayments in Full	12,283,515.57	12,283,515.57
Liquidation Proceeds	(2,640.09)	(2,640.09)
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	12,997,469.51	12,997,469.51
Fee Summary		
Total Servicing Fees	84,759.17	84,759.17
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	84,759.17	84,759.17
Beginning Principal Balance	678,073,181.21	678,073,181.21
Ending Principal Balance	665,002,359.93	665,002,359.93
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	2,578,090.63	2,578,090.63

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	%
Cut-off Pool Balance	1,016,791,553.68	5,848	
Cum Scheduled Principal	3,917,015.43		
Cum Unscheduled Principal	91,292,640.47		
Cum Liquidations	584,063.58		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	935,407,671.91	5,417	92.00%
Scheduled Principal	636,108.06		0.06%
Unscheduled Principal	13,703,017.97	78	1.35%
Liquidations	70,711.68	1	0.01%
Repurchases	0.00	0	0.00%
Ending Pool	920,997,834.20	5,338	90.58%
Average Loan Balance	172,536.12		
Current Loss Detail	**Amount**		
Liquidation	70,711.68		
Realized Loss	73,351.77		
Realized Loss Adjustment	0.00		
Net Liquidation	(2,640.09)		
Credit Enhancement	**Amount**	**%**	
Original OC	30,000,553.68	2.95%	
Target OC	29,995,350.83	2.95%	
Beginning OC	29,995,350.83		
OC Amount per PSA	29,921,999.06	2.94%	
Ending OC	29,995,350.84		
Non-Senior Certificates	167,766,000.00	16.50%	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	38,439,067	935,625,988	4.12%
6 mo. Rolling Average	23,083,505	959,767,074	2.46%
12 mo. Rolling Average	23,083,505	959,767,074	2.46%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	128,408.40	2	
6 mo. Cum loss	128,408.40	2	
12 mo. Cum Loss	128,408.40	2	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	38,439,067.12	935,625,988	4.12%
> Loss Trigger Event? (3)			NO
Cumulative Loss		128,408	0.01%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	6		
Current Specified Enhancement %(4)	21.46%		
Step Down % (5)	38.90%		
Delinquent Event Threshold % (6)	38.90%		
> Step Down Date?			NO
Extra Principal	73,351.78		
Cumulative Extra Principal	128,408.41		
OC Release	0.00		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.56%	7.91%	7.72%
WAC - Remit Original	7.69%	8.03%	7.85%
WAC - Current	7.69%	8.05%	7.86%
WAC - Original	7.69%	8.03%	7.85%
WAL - Current	316.72	347.70	331.18
WAL - Original	321.32	352.47	335.80
Current Index Rate			5.320000%
Next Index Rate			5.505000%

Pool Composition

Properties	Balance		%/Score
Cut-off LTV	744,134,613.17		79.26%
Cash Out/Refinance	658,697,833.20		70.16%
SFR	699,379,927.32		74.49%
Owner Occupied	886,567,236.74		94.43%
	Min	**Max**	**WA**
FICO	500	829	652.57

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group I

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	274,117,027.35	1,650	
Cum Scheduled Principal	525,403.48		
Cum Unscheduled Principal	17,596,149.60		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	257,334,490.70	1,562	93.88%
Scheduled Principal	86,927.81		0.03%
Unscheduled Principal	1,252,088.62	9	0.46%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	255,995,474.27	1,553	93.39%
Average Loan Balance	164,839.33		

Current Loss Detail	**Amount**
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	0.00
Net Liquidation	0.00

Credit Enhancement	**Amount**	**%**
Original OC	N/A	N/A
Target OC	N/A	N/A
Beginning OC	N/A	
OC Amount per PSA	N/A	N/A
Ending OC	N/A	
Non-Senior Certificates	N/A	N/A
OC Deficiency	0.00	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	13,138,770	258,103,581	5.10%
6 mo. Rolling Average	8,039,550	262,809,796	3.10%
12 mo. Rolling Average	8,039,550	262,809,796	3.10%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [(2)]			**NO**
Delinquency Event Calc [(1)]	13,138,770.13	258,103,581	5.10%
> Loss Trigger Event? [(3)]			**NO**
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			**NO**
Step Down Date			
Distribution Count	6		
Current Specified Enhancement % [(4)]	N/A		
Step Down % [(5)]	N/A		
Delinquent Event Threshold % [(6)]	N/A		
> Step Down Date?			**NO**
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	8.38%	8.14%	8.19%
WAC - Remit Original	8.51%	8.30%	8.34%
WAC - Current	8.50%	8.27%	8.32%
WAC - Original	8.51%	8.30%	8.34%
WAL - Current	317.54	349.74	343.28
WAL - Original	322.21	354.69	348.33
Current Index Rate			N/A
Next Index Rate			N/A

Pool Composition

Properties	**Balance**	**%/Score**
Cut-off LTV	207,066,278.16	80.31%
Cash Out/Refinance	184,210,837.74	71.45%
SFR	185,216,859.68	71.84%
Owner Occupied	233,386,651.15	90.52%

	Min	**Max**	**WA**
FICO	500	807	624.54

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group II

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	742,674,526.33	4,198	
Cum Scheduled Principal	3,391,611.95		
Cum Unscheduled Principal	73,696,490.87		
Cum Liquidations	584,063.58		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	678,073,181.21	3,855	91.30%
Scheduled Principal	549,180.25		0.07%
Unscheduled Principal	12,450,929.35	69	1.68%
Liquidations	70,711.68	1	0.01%
Repurchases	0.00	0	0.00%
Ending Pool	665,002,359.93	3,785	89.54%
Average Loan Balance	175,694.15		
Current Loss Detail	**Amount**		
Liquidation	70,711.68		
Realized Loss	73,351.77		
Realized Loss Adjustment	0.00		
Net Liquidation	(2,640.09)		
Credit Enhancement	**Amount**	**%**	
Original OC	N/A	N/A	
Target OC	N/A	N/A	
Beginning OC	N/A		
OC Amount per PSA	N/A	N/A	
Ending OC	N/A		
Non-Senior Certificates	N/A	N/A	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	25,300,297	677,522,407	3.75%
6 mo. Rolling Average	15,043,954	696,957,278	2.21%
12 mo. Rolling Average	15,043,954	696,957,278	2.21%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	128,408.40	2	
6 mo. Cum loss	128,408.40	2	
12 mo. Cum Loss	128,408.40	2	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	25,300,296.99	677,522,407	3.75%
> Loss Trigger Event? (3)			NO
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	6		
Current Specified Enhancement %(4)	N/A		
Step Down % (5)	N/A		
Delinquent Event Threshold % (6)	N/A		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.46%	7.71%	7.55%
WAC - Remit Original	7.60%	7.79%	7.66%
WAC - Current	7.60%	7.85%	7.68%
WAC - Original	7.60%	7.79%	7.66%
WAL - Current	316.62	345.84	326.52
WAL - Original	321.23	350.54	331.17
Current Index Rate			N/A
Next Index Rate			N/A

Pool Composition

Properties		Balance	%/Score
Cut-off LTV		537,068,335.02	78.86%
Cash Out/Refinance		474,486,995.46	69.67%
SFR		514,163,067.64	75.50%
Owner Occupied		653,180,585.59	95.91%
	Min	**Max**	**WA**
FICO	500	829	663.36

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I

Class	Accrual Method	Accrual Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Outstanding Remaining Int Carry-Forward Shortfall	Outstanding Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A1	Act/360	33	204,006,465.80	5.455000000%	1,020,117.33	0.00	0.00	1,020,117.33	1,020,117.33	0.00	0.00	0.00	0.00	No
A2-A	30/360	30	264,147,855.28	5.891000000%	1,296,745.85	0.00	0.00	1,296,745.85	1,296,745.85	0.00	0.00	0.00	0.00	No
A2-B	30/360	30	38,231,000.00	5.505000000%	175,384.71	0.00	0.00	175,384.71	175,384.71	0.00	0.00	0.00	0.00	No
A2-C	30/360	30	121,034,000.00	5.623000000%	567,145.15	0.00	0.00	567,145.15	567,145.15	0.00	0.00	0.00	0.00	No
A2-D	30/360	30	50,405,000.00	5.882000000%	247,068.51	0.00	0.00	247,068.51	247,068.51	0.00	0.00	0.00	0.00	No
A2-E	30/360	30	59,822,000.00	5.683000000%	283,307.02	0.00	0.00	283,307.02	283,307.02	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	30,504,000.00	5.570000000%	155,748.34	0.00	0.00	155,748.34	155,748.34	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	28,978,000.00	5.600000000%	148,753.73	0.00	0.00	148,753.73	148,753.73	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	18,302,000.00	5.660000000%	94,956.88	0.00	0.00	94,956.88	94,956.88	0.00	0.00	0.00	0.00	No
M-4	Act/360	33	14,743,000.00	5.720000000%	77,302.46	0.00	0.00	77,302.46	77,302.46	0.00	0.00	0.00	0.00	No
M-5	Act/360	33	15,251,000.00	5.790000000%	80,944.68	0.00	0.00	80,944.68	80,944.68	0.00	0.00	0.00	0.00	No
M-6	Act/360	33	14,235,000.00	5.840000000%	76,204.70	0.00	0.00	76,204.70	76,204.70	0.00	0.00	0.00	0.00	No
B-1	Act/360	33	13,218,000.00	6.470000000%	78,393.76	0.00	0.00	78,393.76	78,393.76	0.00	0.00	0.00	0.00	No
B-2	Act/360	33	12,201,000.00	6.720000000%	75,158.16	0.00	0.00	75,158.16	75,158.16	0.00	0.00	0.00	0.00	No
B-3	Act/360	33	10,167,000.00	7.003973130%	65,275.28	2,945.29	0.00	68,220.57	68,220.57	0.00	0.00	0.00	0.00	No
B-4	30/360	30	10,167,000.00	6.750000000%	57,189.38	0.00	0.00	57,189.38	57,189.38	0.00	0.00	0.00	0.00	No
CE-1			935,407,671.91	N/A	1,153,208.92	205,291.31	0.00	1,348,234.99	1,348,234.99	0.00	0.00	0.00	0.00	No
CE-2			935,407,671.91	N/A	272,827.24	0.00	0.00	272,827.24	272,827.24	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	140,648.54	0.00	140,648.54	140,648.54	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			905,412,421.08		5,925,732.10	348,885.14	0.00	6,264,352.00	6,264,352.00	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part II

				- - - - - Additions					- - - - -	- - Deductions		- -
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds [1]	Other Interest Losses	Current Int Carry-Fwd Shortfall [2]	Current Basis Risk Carry-Fwd Shortfall
A1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-A	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-B	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-C	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-D	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-E	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	2,945.29	0.00	0.00	0.00
B-4	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	205,291.31	0.00	0.00	0.00
CE-2	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	31-Jul-07			0.00	0.00	140,648.54	0.00	0.00	0.00	0.00	0.00	0.00
R	31-Jul-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	31-Jul-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	140,648.54	0.00	0.00	208,236.60	0.00	0.00	0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

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Distribution Date: 27-Aug-07
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A1	220,801,000.00	204,006,465.80	1,339,016.43	0.00	6,851.00	0.00	0.00	0.00	0.00	202,660,598.37	25-Feb-37	N/A	N/A
A2-A	328,732,000.00	264,147,855.28	12,997,469.51	0.00	66,500.78	0.00	0.00	0.00	0.00	251,083,884.99	25-Feb-37	N/A	N/A
A2-B	38,231,000.00	38,231,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,231,000.00	25-Feb-37	N/A	N/A
A2-C	121,034,000.00	121,034,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,034,000.00	25-Feb-37	N/A	N/A
A2-D	50,405,000.00	50,405,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,405,000.00	25-Feb-37	N/A	N/A
A2-E	59,822,000.00	59,822,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,822,000.00	25-Feb-37	N/A	N/A
M-1	30,504,000.00	30,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,504,000.00	25-Feb-37	N/A	N/A
M-2	28,978,000.00	28,978,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,978,000.00	25-Feb-37	N/A	N/A
M-3	18,302,000.00	18,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,302,000.00	25-Feb-37	N/A	N/A
M-4	14,743,000.00	14,743,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,743,000.00	25-Feb-37	N/A	N/A
M-5	15,251,000.00	15,251,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,251,000.00	25-Feb-37	N/A	N/A
M-6	14,235,000.00	14,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,235,000.00	25-Feb-37	N/A	N/A
B-1	13,218,000.00	13,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,218,000.00	25-Feb-37	N/A	N/A
B-2	12,201,000.00	12,201,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,201,000.00	25-Feb-37	N/A	N/A
B-3	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
B-4	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
CE-1	1,016,791,554.00	935,407,671.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920,997,834.20	25-Feb-37	N/A	N/A
CE-2	1,016,791,554.00	935,407,671.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920,997,834.20	25-Feb-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Feb-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	986,791,100.00	905,412,421.08	14,336,485.94	0.00	73,351.78	0.00	0.00	0.00	0.00	891,002,583.36			

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LaSalle Bank ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Ratings Information

		Original Ratings				Ratings Change / Change Date (1)			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A1	1248MBAF2	AAA	Aaa	AAA	AAA				
A2-A	1248MBAG0	AAA	Aaa	AAA	AAA				
A2-B	1248MBAH8	AAA	Aaa	AAA	AAA				
A2-C	1248MBAJ4	AAA	Aaa	AAA	AAA				
A2-D	1248MBAK1	AAA	Aaa	AAA	AAA				
A2-E	1248MBAL9	AAA	Aaa	AAA	AAA				
M-1	1248MBAM7	AA+	Aa1	AA High	AA+				
M-2	1248MBAN5	AA+	Aa2	AA High	AA+				
M-3	1248MBAP0	AA	Aa3	AA	AA				
M-4	1248MBAQ8	AA-	A1	AA Low	AA				
M-5	1248MBAR6	A+	A2	A High	AA-				
M-6	1248MBAS4	A	A3	A	A+				
B-1	1248MBAT2	A-	Baa1	A Low	A-				
B-2	1248MBAU9	BBB+	Baa2	BBB High	BBB+				
B-3	1248MBAV7	BBB	Baa3	BBB	BBB				
B-4	1248MBAW5	NR	NR	NR	NR				
CE-1	1248MBAA3	NR	NR	NR	NR				
CE-2	1248MBAB1	NR	NR	NR	NR				
P	1248MBAC9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	5006	92.4128%	846,549,894.17	91.3393%	0.00	0.0000%	0.00	0.00
30	156	2.8798%	29,196,272.11	3.1502%	0.00	0.0000%	0.00	0.00
60	73	1.3476%	16,020,663.73	1.7286%	0.00	0.0000%	0.00	0.00
90+	41	0.7569%	7,033,823.32	0.7589%	0.00	0.0000%	0.00	0.00
BKY60	5	0.0923%	1,233,590.64	0.1331%	0.00	0.0000%	0.00	0.00
BKY90+	3	0.0554%	561,179.05	0.0605%	0.00	0.0000%	0.00	0.00
F/C60	1	0.0185%	510,000.00	0.0550%	0.00	0.0000%	0.00	0.00
F/C90+	80	1.4768%	23,651,730.50	2.5519%	0.00	0.0000%	0.00	0.00
PIF	46	0.8492%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	6	0.1108%	2,061,680.23	0.2224%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**5417**	**100.0000%**	**926,818,833.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**365**	**6.7380%**	**80,268,939.00**	**8.6607%**	**0.00**	**0.0000%**	**0.00**	**0.00**
				Group 1				
0	1410	90.2689%	229,018,483.35	89.3406%	0.00	0.0000%	0.00	0.00
30	62	3.9693%	10,195,599.80	3.9773%	0.00	0.0000%	0.00	0.00
60	30	1.9206%	5,574,658.91	2.1747%	0.00	0.0000%	0.00	0.00
90+	12	0.7682%	1,943,735.11	0.7583%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0640%	317,249.97	0.1238%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.1280%	382,840.81	0.1493%	0.00	0.0000%	0.00	0.00
F/C90+	38	2.4328%	8,826,196.46	3.4431%	0.00	0.0000%	0.00	0.00
PIF	6	0.3841%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0640%	84,398.17	0.0329%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**1562**	**100.0000%**	**256,343,162.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**146**	**9.3470%**	**27,324,679.00**	**10.6594%**	**0.00**	**0.0000%**	**0.00**	**0.00**

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Group 2				
0	3596	93.2815%	617,531,410.82	92.1035%	0.00	0.0000%	0.00	0.00
30	94	2.4384%	19,000,672.31	2.8339%	0.00	0.0000%	0.00	0.00
60	43	1.1154%	10,446,004.82	1.5580%	0.00	0.0000%	0.00	0.00
90+	29	0.7523%	5,090,088.21	0.7592%	0.00	0.0000%	0.00	0.00
BKY60	4	0.1038%	916,340.67	0.1367%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0259%	178,338.24	0.0266%	0.00	0.0000%	0.00	0.00
F/C60	1	0.0259%	510,000.00	0.0761%	0.00	0.0000%	0.00	0.00
F/C90+	42	1.0895%	14,825,534.04	2.2112%	0.00	0.0000%	0.00	0.00
PIF	40	1.0376%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	5	0.1297%	1,977,282.06	0.2949%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	**3855**	**100.0000%**	**670,475,671.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**219**	**5.6809%**	**52,944,260.00**	**7.8965%**	**0.00**	**0.0000%**	**0.00**	**0.00**

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
27-Aug-07	4,973	840,728,895	156	29,196,272	73	16,020,664	41	7,033,823	8	1,794,770	81	24,161,731	6	2,061,680
25-Jul-07	5,117	869,234,067	147	29,198,094	60	13,281,628	31	5,718,684	7	1,623,230	53	15,410,617	2	941,353
25-Jun-07	5,265	897,573,338	122	25,630,097	51	13,809,871	21	3,849,134	3	598,495	32	9,011,522	0	0
25-May-07	5,403	925,780,876	102	24,943,064	48	10,554,976	13	3,412,159	0	0	7	1,788,876	1	279,907
25-Apr-07	5,512	950,397,679	124	25,648,323	25	6,857,985	0	0	1	289,923	0	0	0	0
26-Mar-07	5,699	986,375,837	65	15,394,877	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
27-Aug-07	93.16%	91.28%	2.92%	3.17%	1.37%	1.74%	0.77%	0.76%	0.15%	0.19%	1.52%	2.62%	0.11%	0.22%
25-Jul-07	94.46%	92.93%	2.71%	3.12%	1.11%	1.42%	0.57%	0.61%	0.13%	0.17%	0.98%	1.65%	0.04%	0.10%
25-Jun-07	95.83%	94.43%	2.22%	2.70%	0.93%	1.45%	0.38%	0.40%	0.05%	0.06%	0.58%	0.95%	0.00%	0.00%
25-May-07	96.93%	95.76%	1.83%	2.58%	0.86%	1.09%	0.23%	0.35%	0.00%	0.00%	0.13%	0.19%	0.02%	0.03%
25-Apr-07	97.35%	96.66%	2.19%	2.61%	0.44%	0.70%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.87%	98.46%	1.13%	1.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I														
27-Aug-07	1,407	228,670,795	62	10,195,600	30	5,574,659	12	1,943,735	3	700,091	38	8,826,196	1	84,398
25-Jul-07	1,447	236,177,028	54	8,262,204	23	4,826,873	9	1,181,197	3	700,276	26	6,186,913	0	0
25-Jun-07	1,492	243,090,261	47	8,498,544	19	4,081,597	6	857,154	2	410,784	16	4,042,437	0	0
25-May-07	1,539	251,453,465	33	6,762,430	18	4,049,054	4	801,175	0	0	6	1,345,182	1	279,907
25-Apr-07	1,570	257,328,728	36	8,041,601	10	2,055,751	0	0	1	289,923	0	0	0	0
26-Mar-07	1,605	264,278,037	25	5,862,781	0	0	0	0	0	0	0	0	0	0

Group I														
27-Aug-07	90.60%	89.33%	3.99%	3.98%	1.93%	2.18%	0.77%	0.76%	0.19%	0.27%	2.45%	3.45%	0.06%	0.03%
25-Jul-07	92.64%	91.78%	3.46%	3.21%	1.47%	1.88%	0.58%	0.46%	0.19%	0.27%	1.66%	2.40%	0.00%	0.00%
25-Jun-07	94.31%	93.14%	2.97%	3.26%	1.20%	1.56%	0.38%	0.33%	0.13%	0.16%	1.01%	1.55%	0.00%	0.00%
25-May-07	96.13%	95.00%	2.06%	2.55%	1.12%	1.53%	0.25%	0.30%	0.00%	0.00%	0.37%	0.51%	0.06%	0.11%
25-Apr-07	97.09%	96.12%	2.23%	3.00%	0.62%	0.77%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.47%	97.83%	1.53%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
27-Aug-07	3,566	612,058,100	94	19,000,672	43	10,446,005	29	5,090,088	5	1,094,679	43	15,335,534	5	1,977,282
25-Jul-07	3,670	633,057,039	93	20,935,890	37	8,454,755	22	4,537,487	4	922,954	27	9,223,704	2	941,353
25-Jun-07	3,773	654,483,076	75	17,131,553	32	9,728,274	15	2,991,980	1	187,711	16	4,969,085	0	0
25-May-07	3,864	674,327,410	69	18,180,634	30	6,505,922	9	2,610,984	0	0	1	443,694	0	0
25-Apr-07	3,942	693,068,951	88	17,606,722	15	4,802,234	0	0	0	0	0	0	0	0
26-Mar-07	4,094	722,097,800	40	9,532,096	0	0	0	0	0	0	0	0	0	0

Group II														
27-Aug-07	94.21%	92.04%	2.48%	2.86%	1.14%	1.57%	0.77%	0.77%	0.13%	0.16%	1.14%	2.31%	0.13%	0.30%
25-Jul-07	95.20%	93.36%	2.41%	3.09%	0.96%	1.25%	0.57%	0.67%	0.10%	0.14%	0.70%	1.36%	0.05%	0.14%
25-Jun-07	96.45%	94.92%	1.92%	2.48%	0.82%	1.41%	0.38%	0.43%	0.03%	0.03%	0.41%	0.72%	0.00%	0.00%
25-May-07	97.26%	96.05%	1.74%	2.59%	0.76%	0.93%	0.23%	0.37%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%
25-Apr-07	97.45%	96.87%	2.18%	2.46%	0.37%	0.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.03%	98.70%	0.97%	1.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total (All Loans)																								
27-Aug-07	0	0	0	0	1	510,000	80	23,651,731	0	0	0	0	0	0	6	2,061,680	0	0	0	0	5	1,233,591	3	561,179
25-Jul-07	0	0	0	0	0	0	53	15,410,617	0	0	0	0	0	0	2	941,353	0	0	1	294,980	2	579,274	4	748,976
25-Jun-07	0	0	0	0	0	0	32	9,011,522	0	0	0	0	0	0	0	0	0	0	1	317,250	1	187,711	1	93,534
25-May-07	0	0	0	0	0	0	7	1,788,876	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.02%	0.06%	1.50%	2.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.11%	0.22%	0.00%	0.00%	0.00%	0.00%	0.09%	0.13%	0.06%	0.06%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.98%	1.65%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.10%	0.00%	0.00%	0.02%	0.03%	0.04%	0.06%	0.07%	0.08%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.58%	0.95%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.02%	0.02%	0.02%	0.01%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.19%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
27-Aug-07	0	0	0	0	0	0	38	8,826,196	0	0	0	0	0	0	1	84,398	0	0	0	0	1	317,250	2	382,841
25-Jul-07	0	0	0	0	0	0	26	6,186,913	0	0	0	0	0	0	0	0	0	0	0	0	1	317,250	2	383,026
25-Jun-07	0	0	0	0	0	0	16	4,042,437	0	0	0	0	0	0	0	0	0	0	1	317,250	0	0	1	93,534
25-May-07	0	0	0	0	0	0	6	1,345,182	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	2.45%	3.45%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.03%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.13%	0.15%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.66%	2.40%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.13%	0.15%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.01%	1.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.12%	0.00%	0.00%	0.06%	0.04%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.37%	0.51%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
27-Aug-07	0	0	0	0	1	510,000	42	14,825,534	0	0	0	0	0	0	5	1,977,282	0	0	0	0	4	916,341	1	178,338
25-Jul-07	0	0	0	0	0	0	27	9,223,704	0	0	0	0	0	0	2	941,353	0	0	1	294,980	1	262,024	2	365,950
25-Jun-07	0	0	0	0	0	0	16	4,969,085	0	0	0	0	0	0	0	0	0	0	0	0	1	187,711	0	0
25-May-07	0	0	0	0	0	0	1	443,694	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.03%	0.08%	1.11%	2.23%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.30%	0.00%	0.00%	0.00%	0.00%	0.11%	0.14%	0.03%	0.03%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	1.36%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.14%	0.00%	0.00%	0.03%	0.04%	0.03%	0.04%	0.05%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.72%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.03%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
27-Aug-07	5,338	920,997,834	78	13,488,361	0.00	0.00	(2,640.09)	1	73,352	331	7.86%	7.71%
25-Jul-07	5,417	935,407,672	76	13,868,292	0.00	0.00	458,295.27	1	55,057	332	7.85%	7.70%
25-Jun-07	5,494	950,472,457	80	15,598,440	0.00	0.00	0.00	0	0	333	7.85%	7.70%
25-May-07	5,574	966,759,857	88	15,742,302	0.00	0.00	0.00	0	0	334	7.85%	7.70%
25-Apr-07	5,662	983,193,910	102	17,810,293	0.00	0.00	0.00	0	0	335	7.85%	7.70%
26-Mar-07	5,764	1,001,770,714	84	14,266,078	0.00	0.00	0.00	0	0	336	7.85%	7.85%
Group I												
27-Aug-07	1,553	255,995,474	9	1,204,845	0.00	0.00	0.00	0	0	343	8.32%	8.17%
25-Jul-07	1,562	257,334,491	20	3,554,197	0.00	0.00	0.00	0	0	344	8.32%	8.17%
25-Jun-07	1,582	260,980,778	19	3,617,979	0.00	0.00	0.00	0	0	345	8.33%	8.18%
25-May-07	1,601	264,691,213	16	2,934,277	0.00	0.00	0.00	0	0	346	8.33%	8.18%
25-Apr-07	1,617	267,716,003	13	2,300,015	0.00	0.00	0.00	0	0	347	8.33%	8.18%
26-Mar-07	1,630	270,140,818	20	3,866,446	0.00	0.00	0.00	0	0	348	8.34%	8.34%

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						Group II						
27-Aug-07	3,785	665,002,360	69	12,283,516	0.00	0.00	(2,640.09)	1	73,352	327	7.68%	7.53%
25-Jul-07	3,855	678,073,181	56	10,314,095	0.00	0.00	458,295.27	1	55,057	328	7.67%	7.52%
25-Jun-07	3,912	689,491,679	61	11,980,461	0.00	0.00	0.00	0	0	329	7.67%	7.52%
25-May-07	3,973	702,068,644	72	12,808,026	0.00	0.00	0.00	0	0	330	7.67%	7.52%
25-Apr-07	4,045	715,477,907	89	15,510,279	0.00	0.00	0.00	0	0	330	7.67%	7.52%
26-Mar-07	4,134	731,629,896	64	10,399,632	0.00	0.00	0.00	0	0	331	7.66%	7.66%

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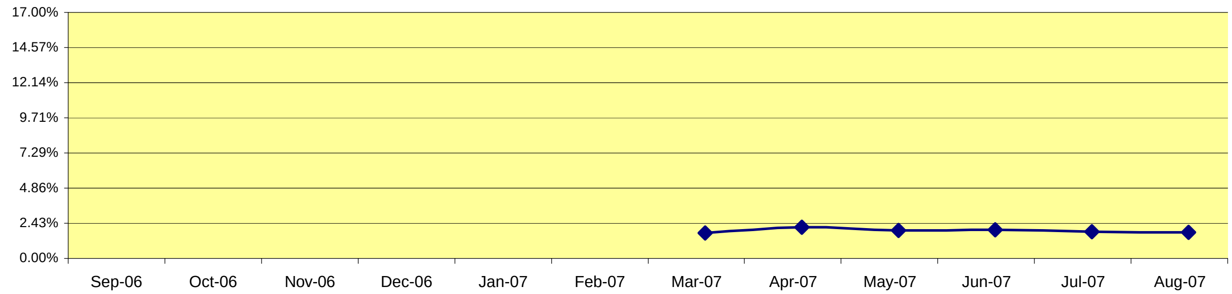
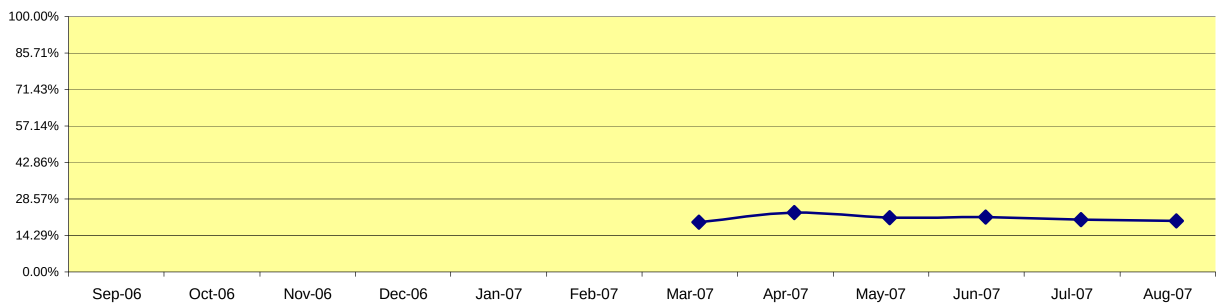
C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Prepayment Summary
Total (All Loans)

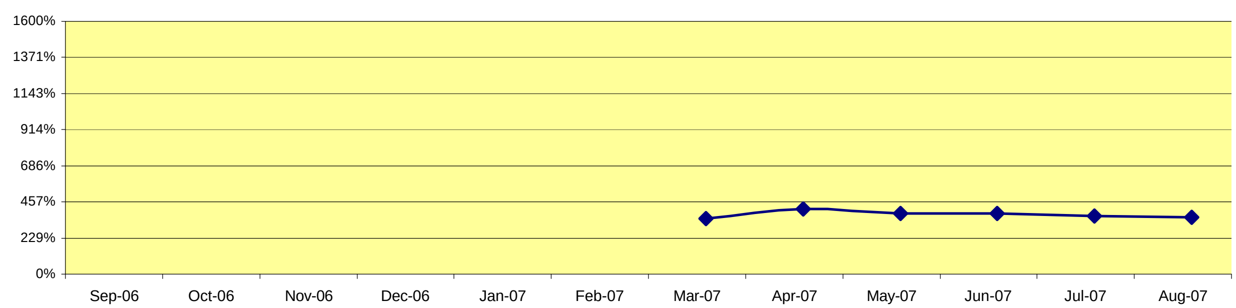
SMM (Single Monthly Mortality)	Total
Current Period	1.47%
3-Month Average	1.54%
6-Month Average	1.57%
12-Month Average	1.57%
Average Since Cut-Off	1.57%



CPR (Conditional Prepayment Rate)	Total
Current Period	16.31%
3-Month Average	16.96%
6-Month Average	17.28%
12-Month Average	17.28%
Average Since Cut-Off	17.28%



PSA (Public Securities Association)	Total
Current Period	272%
3-Month Average	283%
6-Month Average	288%
12-Month Average	288%
Average Since Cut-Off	288%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Total (All Loans)

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
13,000	to	42,000	543	10.17%	15,989,705	1.74%
42,000	to	62,000	487	9.12%	25,103,624	2.73%
62,000	to	82,000	459	8.60%	33,287,121	3.61%
82,000	to	102,000	433	8.11%	39,699,308	4.31%
102,000	to	122,000	388	7.27%	43,406,629	4.71%
122,000	to	141,000	359	6.73%	47,044,816	5.11%
141,000	to	182,000	675	12.65%	108,631,555	11.79%
182,000	to	223,000	508	9.52%	102,024,108	11.08%
223,000	to	264,000	460	8.62%	111,560,074	12.11%
264,000	to	305,000	281	5.26%	79,803,006	8.66%
305,000	to	347,000	211	3.95%	68,837,114	7.47%
347,000	to	1,000,000	534	10.00%	245,610,774	26.67%
			5,338	100.00%	920,997,834	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
14,000	to	43,000	600	10.26%	17,954,711	1.77%
43,000	to	63,000	508	8.69%	26,709,390	2.63%
63,000	to	83,000	498	8.52%	36,603,676	3.60%
83,000	to	103,000	481	8.23%	44,676,699	4.39%
103,000	to	123,000	435	7.44%	49,053,376	4.82%
123,000	to	143,000	409	6.99%	54,255,136	5.34%
143,000	to	184,000	767	13.12%	124,994,755	12.29%
184,000	to	225,000	555	9.49%	113,163,005	11.13%
225,000	to	266,000	475	8.12%	116,141,835	11.42%
266,000	to	307,000	304	5.20%	86,815,422	8.54%
307,000	to	349,000	231	3.95%	75,723,696	7.45%
349,000	to	1,000,000	585	10.00%	270,699,852	26.62%
			5,848	100.00%	1,016,791,554	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.59%	532	9.97%	103,526,148	11.24%
6.59%	to	6.80%	337	6.31%	56,879,184	6.18%
6.80%	to	7.00%	547	10.25%	94,383,880	10.25%
7.00%	to	7.20%	318	5.96%	58,749,384	6.38%
7.20%	to	7.41%	531	9.95%	91,589,774	9.94%
7.41%	to	7.68%	408	7.64%	94,877,423	10.30%
7.68%	to	8.36%	813	15.23%	181,013,164	19.65%
8.36%	to	9.05%	574	10.75%	109,574,508	11.90%
9.05%	to	9.73%	302	5.66%	48,475,996	5.26%
9.73%	to	10.42%	272	5.10%	33,820,548	3.67%
10.42%	to	11.14%	168	3.15%	17,048,705	1.85%
11.14%	to	17.13%	536	10.04%	31,059,120	3.37%
			5,338	100.00%	920,997,834	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.55%	547	9.35%	105,066,705	10.33%
6.55%	to	6.75%	373	6.38%	67,606,944	6.65%
6.75%	to	6.95%	380	6.50%	63,585,801	6.25%
6.95%	to	7.16%	557	9.52%	97,713,343	9.61%
7.16%	to	7.36%	525	8.98%	91,249,183	8.97%
7.36%	to	7.63%	553	9.46%	120,789,465	11.88%
7.63%	to	8.30%	906	15.49%	204,585,314	20.12%
8.30%	to	8.97%	608	10.40%	116,367,728	11.44%
8.97%	to	9.64%	360	6.16%	59,625,112	5.86%
9.64%	to	10.31%	288	4.92%	38,175,099	3.75%
10.31%	to	11.00%	185	3.16%	19,300,120	1.90%
11.00%	to	17.13%	566	9.68%	32,726,739	3.22%
			5,848	100.00%	1,016,791,554	100.00%

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	2,814	461,665,452	50.13%	323.47	7.44%
Adjustable	1,858	429,894,991	46.68%	347.70	8.05%
Fixed 2nd Lien	666	29,437,391	3.20%	210.89	11.64%
Total	5,338	920,997,834	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	3,098	512,804,646	50.43%	338.75	7.45%
Adjustable	2,043	472,841,612	46.50%	360.26	7.98%
Fixed 2nd Lien	707	31,145,296	3.06%	223.44	11.64%
Total	5,848	1,016,791,554	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,095	685,599,826	74.44%	329.96	7.82%
PUD	596	112,142,452	12.18%	334.40	7.92%
Multifamily	263	60,514,665	6.57%	338.21	8.00%
Condo - Low Facility	372	60,449,112	6.56%	331.65	7.96%
Condo - High Facility	12	2,291,780	0.25%	339.99	8.67%
Total	5,338	920,997,834	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,483	754,494,609	74.20%	343.73	7.80%
PUD	638	121,702,245	11.97%	349.33	7.88%
Multifamily	299	70,934,354	6.98%	354.33	7.90%
Condo - Low Facility	415	67,211,992	6.61%	344.41	7.89%
Condo - High Facility	13	2,448,353	0.24%	358.11	8.41%
Total	5,848	1,016,791,554	100.00%		

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,949	855,467,954	92.88%	330.41	7.81%
Non-Owner Occupied	328	51,800,582	5.62%	339.64	8.49%
Owner Occupied - Secondary Residence	61	13,729,299	1.49%	347.50	8.31%
Total	5,338	920,997,834	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,411	943,458,745	92.79%	344.30	7.78%
Non-Owner Occupied	372	58,019,313	5.71%	356.36	8.38%
Owner Occupied - Secondary Residence	65	15,313,496	1.51%	360.00	8.21%
Total	5,848	1,016,791,554	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,615	517,075,502	56.14%	333.17	7.74%
Purchase	1,707	275,606,863	29.92%	336.00	8.23%
Refinance/No Cash Out	1,016	128,315,469	13.93%	312.80	7.51%
Total	5,338	920,997,834	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,919	579,800,873	57.02%	345.14	7.74%
Purchase	1,809	293,707,001	28.89%	349.31	8.18%
Refinance/No Cash Out	1,120	143,283,680	14.09%	337.19	7.42%
Total	5,848	1,016,791,554	100.00%		

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Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total (All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,338	920,997,834	100.00%	331.18	7.85%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,848	1,016,791,554	100.00%	345.22	7.82%

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Distribution Date: 27-Aug-07
Geographic Concentration
Total (All Loans)

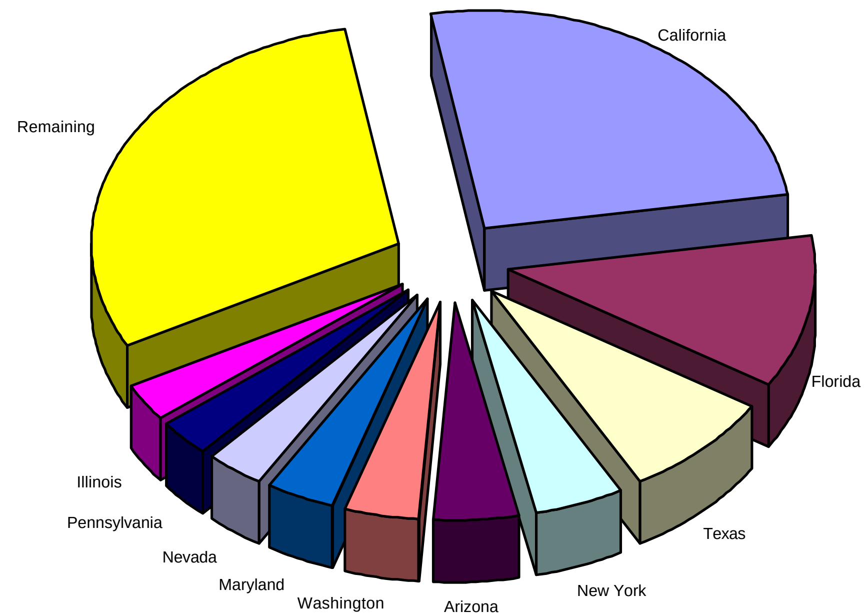
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	757	231,914,330	25.18%	341	7.58%
Florida	592	105,423,871	11.45%	341	8.21%
Texas	703	73,810,556	8.01%	311	8.02%
New York	246	45,029,789	4.89%	311	7.62%
Arizona	243	40,420,617	4.39%	340	7.93%
Washington	155	36,518,640	3.97%	345	7.70%
Maryland	132	31,074,641	3.37%	331	7.70%
Nevada	141	28,386,181	3.08%	339	7.65%
Pennsylvania	218	27,540,206	2.99%	312	7.55%
Illinois	165	24,748,934	2.69%	327	8.23%
Remaining	1,986	276,130,069	29.98%	326	7.99%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	840	254,672,574	25.05%	354	7.57%
Florida	629	112,108,275	11.03%	353	8.22%
Texas	737	77,923,247	7.66%	332	7.99%
New York	277	52,176,556	5.13%	327	7.60%
Arizona	265	44,263,722	4.35%	352	7.91%
Washington	177	41,420,105	4.07%	354	7.73%
Maryland	175	39,687,722	3.90%	342	7.72%
Illinois	198	31,383,202	3.09%	344	8.11%
Nevada	152	30,539,005	3.00%	353	7.57%
Virginia	164	29,969,213	2.95%	346	7.75%
Remaining	2,234	302,647,934	29.76%	339	7.90%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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LaSalle Bank
ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total (All Loans)

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
1718	200708	70,711.68	(2,640.09)	70,711.68	2,640.09	73,351.77	0.00	70,711.68	73,351.77	S	
Current Total		70,711.68	(2,640.09)	70,711.68	2,640.09	73,351.77	0.00	70,711.68	73,351.77		
Cumulative		584,063.58	455,655.18	125,768.31	2,640.09	128,408.40	0.00	125,768.31	128,408.40		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Total (All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
27-Aug-07	70,711.68	(2,640.09)	73,351.77	1	0.00	0	0.00	0	0.00	0	73,351.77	128,408.40
25-Jul-07	513,351.90	458,295.27	55,056.63	1	0.00	0	0.00	0	0.00	0	55,056.63	55,056.63
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	584,063.58	455,655.18	128,408.40	2	0.00	0	0.00	0	0.00	0	128,408.40	

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group I

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group II

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
27-Aug-07	70,711.68	(2,640.09)	73,351.77	1	0.00	0	0.00	0	0.00	0	73,351.77	128,408.40
25-Jul-07	513,351.90	458,295.27	55,056.63	1	0.00	0	0.00	0	0.00	0	55,056.63	55,056.63
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	584,063.58	455,655.18	128,408.40	2	0.00	0	0.00	0	0.00	0	128,408.40	

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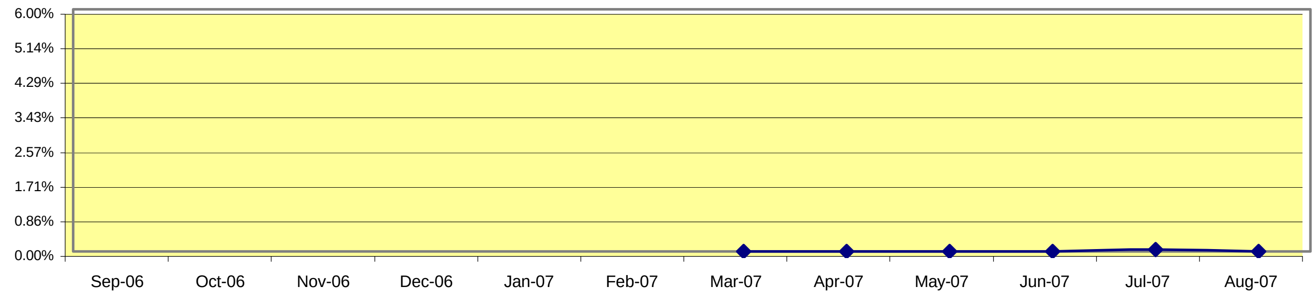
LaSalle Bank ABN AMRO

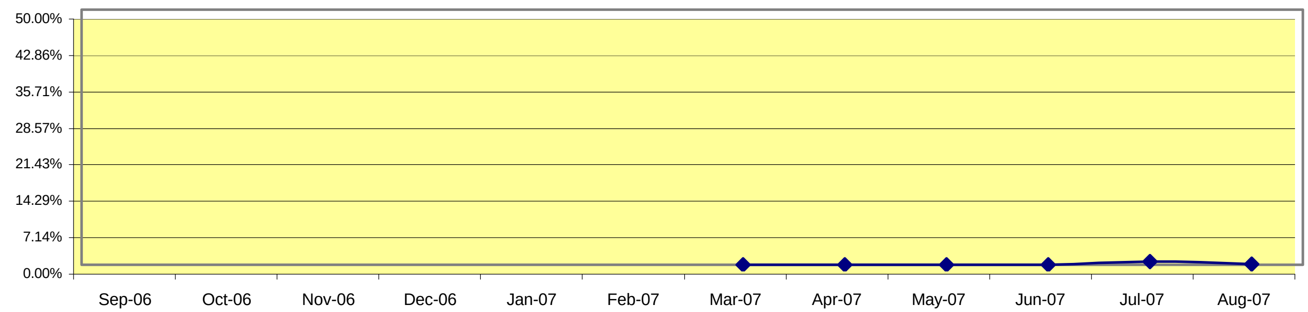
C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Realized Loss Summary
Total (All Loans)

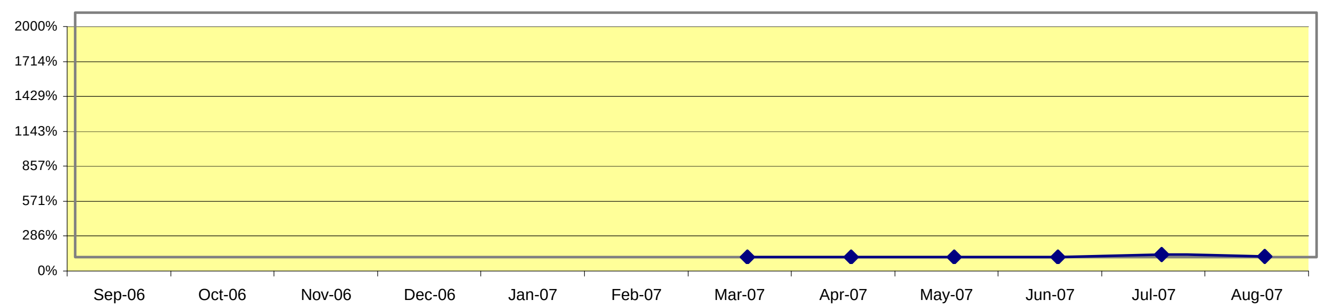
MDR (monthly Default Rate)	Total
Current Period	0.01%
3-Month Average	0.02%
6-Month Average	0.01%
12-Month Average	0.01%
Average Since Cut-Off	0.01%



CDR (Conditional Default Rate)	Total
Current Period	0.09%
3-Month Average	0.25%
6-Month Average	0.12%
12-Month Average	0.06%
Average Since Cut-Off	0.12%



SDA (Standard Default Assumption)	Total
Current Period	3.02%
3-Month Average	8.19%
6-Month Average	4.09%
12-Month Average	2.05%
Average Since Cut-Off	4.09%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5	1-Jan-00	Castle Rock	CO	SF Unattached Dwelling	523,631.42	521,215.38	0.00				0.00	0.00	0.00
939	1-Jan-00	Pontiac	MI	SF Unattached Dwelling	84,012.21	83,748.38	0.00				0.00	0.00	0.00
1959	1-Jan-00	Dearborn Heights	MI	SF Unattached Dwelling	84,562.37	84,398.17	0.00				0.00	0.00	0.00
3193	1-Jan-00	Minneapolis	MN	Multifamily	583,726.49	581,543.70	0.00				0.00	0.00	0.00
3522	1-Jan-00	Annandale	VA	SF Unattached Dwelling	431,722.64	431,246.20	0.00				0.00	0.00	0.00
4111	1-Jan-00	Manassas Park	VA	PUD	359,528.40	359,528.40	0.00				0.00	0.00	0.00
Total					2,067,183.53	2,061,680.23	0.00		0.00		0.00	0.00	0.00

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
1959	1-Jan-00	Dearborn Heights	MI	SF Unattached Dwelling	84,562.37	84,398.17	0.00				0.00	0.00	0.00
Total					84,562.37	84,398.17	0.00		0.00		0.00	0.00	0.00

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5	1-Jan-00	Castle Rock	CO	SF Unattached Dwelling	523,631.42	521,215.38	0.00				0.00	0.00	0.00
3193	1-Jan-00	Minneapolis	MN	Multifamily	583,726.49	581,543.70	0.00				0.00	0.00	0.00
939	1-Jan-00	Pontiac	MI	SF Unattached Dwelling	84,012.21	83,748.38	0.00				0.00	0.00	0.00
3522	1-Jan-00	Annandale	VA	SF Unattached Dwelling	431,722.64	431,246.20	0.00				0.00	0.00	0.00
4111	1-Jan-00	Manassas Park	VA	PUD	359,528.40	359,528.40	0.00				0.00	0.00	0.00
Total					1,982,621.16	1,977,282.06	0.00		0.00		0.00	0.00	0.00

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Distribution Date: 27-Aug-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Distribution Date: 27-Aug-07
Modified Loan Detail
Total (All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 27-Aug-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -			- - - - - - - - - - Loans Substituted Out of Pool - - - - - - - - - -				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code

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Distribution Date: 27-Aug-07
Substitution Detail History Summary

	- - - Loans Substituted Into Pool - - -		- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out

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