C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07

ABN AMRO Acct : 724527.1

Payment Date: 25-May-07

Prior Payment: 25-Apr-07

Next Payment: 25-Jun-07

Record Date: 24-May-07

Distribution Count: 3

Closing Date: 28-Feb-07

First Pay. Date: 26-Mar-07

Rated Final Payment Date: 25-Feb-37

Determination Date: 18-May-07

Delinq Method: OTS

Content:	***Pages***

Contact Information:

Analyst:	James Wang	714.259.6289
	james.wang@abnamro.com	
Administrator:	Rachel Otto	312.904.4839
	rachel.otto@abnamro.com	
LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Securitized Asset Backed Receivables LLC

Underwriter: Barclays Capital Inc.

Master Servicer: Litton Loan Servicing L.P.

Rating Agency: Fitch/Moody's Investors Service, Inc./Dominion Bond Rating Service, Inc - New York/Standard & Poors Rating Services

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
A1	1248MBAF2	220,801,000.00		214,401,353.35	3,024,790.14	0.00	0.00	211,376,563.21	974,632.82	0.00	5.4550000000%
A2-A	1248MBAG0	328,732,000.00		301,539,206.13	13,409,262.68	0.00	0.00	288,129,943.45	1,480,306.22	0.00	5.8910000000%
A2-B	1248MBAH8	38,231,000.00		38,231,000.00	0.00	0.00	0.00	38,231,000.00	175,384.71	0.00	5.5050000000%
A2-C	1248MBAJ4	121,034,000.00		121,034,000.00	0.00	0.00	0.00	121,034,000.00	567,145.15	0.00	5.6230000000%
A2-D	1248MBAK1	50,405,000.00		50,405,000.00	0.00	0.00	0.00	50,405,000.00	247,068.51	0.00	5.8820000000%
A2-E	1248MBAL9	59,822,000.00		59,822,000.00	0.00	0.00	0.00	59,822,000.00	283,307.02	0.00	5.6830000000%
M-1	1248MBAM7	30,504,000.00		30,504,000.00	0.00	0.00	0.00	30,504,000.00	141,589.40	0.00	5.5700000000%
M-2	1248MBAN5	28,978,000.00		28,978,000.00	0.00	0.00	0.00	28,978,000.00	135,230.67	0.00	5.6000000000%
M-3	1248MBAP0	18,302,000.00		18,302,000.00	0.00	0.00	0.00	18,302,000.00	86,324.43	0.00	5.6600000000%
M-4	1248MBAQ8	14,743,000.00		14,743,000.00	0.00	0.00	0.00	14,743,000.00	70,274.97	0.00	5.7200000000%
M-5	1248MBAR6	15,251,000.00		15,251,000.00	0.00	0.00	0.00	15,251,000.00	73,586.08	0.00	5.7900000000%
M-6	1248MBAS4	14,235,000.00		14,235,000.00	0.00	0.00	0.00	14,235,000.00	69,277.00	0.00	5.8400000000%
B-1	1248MBAT2	13,218,000.00		13,218,000.00	0.00	0.00	0.00	13,218,000.00	71,267.05	0.00	6.4700000000%
B-2	1248MBAU9	12,201,000.00		12,201,000.00	0.00	0.00	0.00	12,201,000.00	68,325.60	0.00	6.7200000000%
B-3	1248MBAV7	10,167,000.00		10,167,000.00	0.00	0.00	0.00	10,167,000.00	62,018.70	0.00	7.3200000000%
B-4	1248MBAW5	10,167,000.00		10,167,000.00	0.00	0.00	0.00	10,167,000.00	57,189.38	0.00	6.7500000000%
CE-1	1248MBAA3	1,016,791,554.00	**N**	983,193,910.31	0.00	0.00	0.00	966,759,857.49	1,519,605.78	59,532.27	N/A
CE-2	1248MBAB1	1,016,791,554.00	**N**	983,193,910.31	0.00	0.00	0.00	966,759,857.49	286,764.89	0.00	N/A
P	1248MBAC9	100.00		100.00	0.00	0.00	0.00	100.00	162,197.77	162,197.77	N/A
R	1248MBAD7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	1248MBAE5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		986,791,100.00		953,198,659.48	16,434,052.82	0.00	0.00	936,764,606.66	6,531,496.15	221,730.04	
							Total P&I Payment		22,965,548.97		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

LaSalle Bank
ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A1	1248MBAF2	220,801,000.00	971.016224340	13.699168663	0.000000000	0.000000000	957.317055677	4.414077925	0.000000000	N/A
A2-A	1248MBAG0	328,732,000.00	917.279748020	40.790865142	0.000000000	0.000000000	876.488882877	4.503079165	0.000000000	N/A
A2-B	1248MBAH8	38,231,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.587499935	0.000000000	N/A
A2-C	1248MBAJ4	121,034,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.685833320	0.000000000	N/A
A2-D	1248MBAK1	50,405,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.901666700	0.000000000	N/A
A2-E	1248MBAL9	59,822,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.735833305	0.000000000	N/A
M-1	1248MBAM7	30,504,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.641666667	0.000000000	5.32000000%
M-2	1248MBAN5	28,978,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.666666782	0.000000000	5.32000000%
M-3	1248MBAP0	18,302,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.716666485	0.000000000	5.32000000%
M-4	1248MBAQ8	14,743,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.766666893	0.000000000	5.32000000%
M-5	1248MBAR6	15,251,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.825000328	0.000000000	5.32000000%
M-6	1248MBAS4	14,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.866666667	0.000000000	5.32000000%
B-1	1248MBAT2	13,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.391666667	0.000000000	5.32000000%
B-2	1248MBAU9	12,201,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.600000000	0.000000000	5.32000000%
B-3	1248MBAV7	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.100000000	0.000000000	5.32000000%
B-4	1248MBAW5	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.625000492	0.000000000	5.32000000%
CE-1	1248MBAA3	1,016,791,554.00 **N**	966.957196332	0.000000000	0.000000000	0.000000000	950.794539635	1.494510624	0.058549139	N/A
CE-2	1248MBAB1	1,016,791,554.00 **N**	966.957196332	0.000000000	0.000000000	0.000000000	950.794539635	0.282029182	0.000000000	Fixed
P	1248MBAC9	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1621977.700000000	1621977.700000000	5.32000000%
R	1248MBAD7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	1248MBAE5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

LaSalle Bank
ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	6,432,739.96
Fees	122,973.85
Remittance Interest	6,309,766.11
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	162,197.77
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	162,197.77
Interest Adjusted	6,471,963.88
Fee Summary	
Total Servicing Fees	122,973.85
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	122,973.85

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Principal Summary

Principal Summary	
Scheduled Prin Distribution	652,347.96
Curtailments	39,402.81
Prepayments in Full	15,742,302.05
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	16,434,052.82

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	0.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	0.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	59,532.27
Net Swap payment payable to the Swap Provide	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

Amount Received Under Cap Agreement	0.00
Excess Interest Amount	1,746,838.40
Excess Cash Flow Amount	1,746,838.40

P&I Due Certificate Holders	22,965,548.97

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Distribution Date: 25-May-07
Cash Reconciliation Summary Group I

	Group I Loans	Total
Interest Summary		
Scheduled Interest	1,858,723.06	1,858,723.06
Fees	33,464.36	33,464.36
Remittance Interest	1,825,258.70	1,825,258.70
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	31,623.25	31,623.25
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	31,623.25	31,623.25
Interest Adjusted	1,856,881.95	1,856,881.95
Principal Summary		
Scheduled Principal Distribution	88,204.46	88,204.46
Curtailments	2,309.16	2,309.16
Prepayments in Full	2,934,276.52	2,934,276.52
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	3,024,790.14	3,024,790.14
Fee Summary		
Total Servicing Fees	33,464.36	33,464.36
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	33,464.36	33,464.36
Beginning Principal Balance	267,716,003.44	267,716,003.44
Ending Principal Balance	264,691,213.30	264,691,213.30
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Cash Reconciliation Summary Group II

	Group II Loans	Total
Interest Summary		
Scheduled Interest	4,574,016.90	4,574,016.90
Fees	89,509.49	89,509.49
Remittance Interest	4,484,507.41	4,484,507.41
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	130,574.52	130,574.52
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	130,574.52	130,574.52
Interest Adjusted	4,615,081.93	4,615,081.93
Principal Summary		
Scheduled Principal Distribution	564,143.50	564,143.50
Curtailments	37,093.65	37,093.65
Prepayments in Full	12,808,025.53	12,808,025.53
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	13,409,262.68	13,409,262.68
Fee Summary		
Total Servicing Fees	89,509.49	89,509.49
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	89,509.49	89,509.49
Beginning Principal Balance	715,477,906.87	715,477,906.87
Ending Principal Balance	702,068,644.19	702,068,644.19
Advances (Principal & Interest)		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

LaSalle Bank ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	1,016,791,553.68	5,848	
Cum Scheduled Principal	1,996,519.30		
Cum Unscheduled Principal	48,035,176.89		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	983,193,910.31	5,662	96.70%
Scheduled Principal	652,347.96		0.06%
Unscheduled Principal	15,781,704.86	88	1.55%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	966,759,857.49	5,574	95.08%
Average Loan Balance	173,440.95		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	30,000,553.68	2.95%	
Target OC	29,995,350.83	2.95%	
Beginning OC	29,995,350.83		
OC Amount per PSA	29,995,350.83	2.95%	
Ending OC	29,995,350.83		
Non-Senior Certificates	167,766,000.00	16.50%	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	7,727,942	1,000,585,393	0.78%
6 mo. Rolling Average	7,727,942	1,000,585,393	0.78%
12 mo. Rolling Average	7,727,942	1,000,585,393	0.78%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [2]			NO
Delinquency Event Calc [1]	7,727,942.07	1,000,585,393	0.78%
> Loss Trigger Event? [3]			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	3		
Current Specified Enhancement %[4]	20.46%		
Step Down % [5]	38.90%		
Delinquent Event Threshold % [6]	38.90%		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.54%	7.89%	7.70%
WAC - Remit Original	7.69%	8.03%	7.85%
WAC - Current	7.69%	8.04%	7.85%
WAC - Original	7.69%	8.03%	7.85%
WAL - Current	319.76	350.60	334.16
WAL - Original	321.32	352.47	335.80
Current Index Rate			5.320000%
Next Index Rate			5.320000%

Pool Composition

Properties		Balance	%/Score
Cut-off LTV		779,167,042.45	79.13%
Cash Out/Refinance		695,679,464.66	70.65%
SFR		732,591,921.77	74.40%
Owner Occupied		928,549,850.89	94.30%
	Min	**Max**	**WA**
FICO	500	829	652.41

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Group I

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	274,117,027.35	1,650	
Cum Scheduled Principal	264,442.45		
Cum Unscheduled Principal	9,161,371.60		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	267,716,003.44	1,617	97.66%
Scheduled Principal	88,204.46		0.03%
Unscheduled Principal	2,936,585.68	16	1.07%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	264,691,213.30	1,601	96.56%
Average Loan Balance	165,328.68		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	N/A	N/A	
Target OC	N/A	N/A	
Beginning OC	N/A		
OC Amount per PSA	N/A	N/A	
Ending OC	N/A		
Non-Senior Certificates	N/A	N/A	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	2,940,331	270,657,949	1.10%
6 mo. Rolling Average	2,940,331	270,657,949	1.10%
12 mo. Rolling Average	2,940,331	270,657,949	1.10%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	2,940,330.74	270,657,949	1.10%
> Loss Trigger Event? (3)			NO
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	3		
Current Specified Enhancement % (4)	N/A		
Step Down % (5)	N/A		
Delinquent Event Threshold % (6)	N/A		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	8.35%	8.14%	8.18%
WAC - Remit Original	8.51%	8.30%	8.34%
WAC - Current	8.50%	8.29%	8.33%
WAC - Original	8.51%	8.30%	8.34%
WAL - Current	320.32	352.70	346.29
WAL - Original	322.21	354.69	348.33
Current Index Rate			N/A
Next Index Rate			N/A

Pool Composition

Properties	Balance	%/Score	
Cut-off LTV	214,690,513.55	80.12%	
Cash Out/Refinance	192,704,960.02	71.92%	
SFR	192,234,753.24	71.74%	
Owner Occupied	241,808,398.04	90.24%	
	Min	**Max**	**WA**
FICO	500	807	624.13

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

LaSalle Bank ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Group II

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	742,674,526.33	4,198	
Cum Scheduled Principal	1,732,076.85		
Cum Unscheduled Principal	38,873,805.29		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	715,477,906.87	4,045	96.34%
Scheduled Principal	564,143.50		0.08%
Unscheduled Principal	12,845,119.18	72	1.73%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	702,068,644.19	3,973	94.53%
Average Loan Balance	176,709.95		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	N/A	N/A	
Target OC	N/A	N/A	
Beginning OC	N/A		
OC Amount per PSA	N/A	N/A	
Ending OC	N/A		
Non-Senior Certificates	N/A	N/A	
OC Deficiency	0.00		

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	4,787,611	729,927,443	0.66%
6 mo. Rolling Average	4,787,611	729,927,443	0.66%
12 mo. Rolling Average	4,787,611	729,927,443	0.66%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event [2]			NO
Delinquency Event Calc [1]	4,787,611.33	729,927,443	0.66%
> Loss Trigger Event? [3]			NO
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	3		
Current Specified Enhancement %[4]	N/A		
Step Down % [5]	N/A		
Delinquent Event Threshold % [6]	N/A		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	7.45%	7.66%	7.52%
WAC - Remit Original	7.60%	7.79%	7.66%
WAC - Current	7.60%	7.81%	7.67%
WAC - Original	7.60%	7.79%	7.66%
WAL - Current	319.70	348.73	329.58
WAL - Original	321.23	350.54	331.17
Current Index Rate			N/A
Next Index Rate			N/A

Pool Composition

Properties		Balance	%/Score
Cut-off LTV		564,476,528.90	78.76%
Cash Out/Refinance		502,974,504.64	70.17%
SFR		540,357,168.53	75.39%
Owner Occupied		686,741,452.85	95.81%
	Min	**Max**	**WA**
FICO	500	829	663.07

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Bond Interest Reconciliation - Part I

Class	Accrual Method	Accrual Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Outstanding Remaining Int Carry-Forward Shortfall	Outstanding Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A1	Act/360	30	214,401,353.35	5.455000000%	974,632.82	0.00	0.00	974,632.82	974,632.82	0.00	0.00	0.00	0.00	No
A2-A	30/360	30	301,539,206.13	5.891000000%	1,480,306.22	0.00	0.00	1,480,306.22	1,480,306.22	0.00	0.00	0.00	0.00	No
A2-B	30/360	30	38,231,000.00	5.505000000%	175,384.71	0.00	0.00	175,384.71	175,384.71	0.00	0.00	0.00	0.00	No
A2-C	30/360	30	121,034,000.00	5.623000000%	567,145.15	0.00	0.00	567,145.15	567,145.15	0.00	0.00	0.00	0.00	No
A2-D	30/360	30	50,405,000.00	5.882000000%	247,068.51	0.00	0.00	247,068.51	247,068.51	0.00	0.00	0.00	0.00	No
A2-E	30/360	30	59,822,000.00	5.683000000%	283,307.02	0.00	0.00	283,307.02	283,307.02	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	30,504,000.00	5.570000000%	141,589.40	0.00	0.00	141,589.40	141,589.40	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	28,978,000.00	5.600000000%	135,230.67	0.00	0.00	135,230.67	135,230.67	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	18,302,000.00	5.660000000%	86,324.43	0.00	0.00	86,324.43	86,324.43	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	14,743,000.00	5.720000000%	70,274.97	0.00	0.00	70,274.97	70,274.97	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	15,251,000.00	5.790000000%	73,586.08	0.00	0.00	73,586.08	73,586.08	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	14,235,000.00	5.840000000%	69,277.00	0.00	0.00	69,277.00	69,277.00	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	13,218,000.00	6.470000000%	71,267.05	0.00	0.00	71,267.05	71,267.05	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	12,201,000.00	6.720000000%	68,325.60	0.00	0.00	68,325.60	68,325.60	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	10,167,000.00	7.320000000%	62,018.70	0.00	0.00	62,018.70	62,018.70	0.00	0.00	0.00	0.00	No
B-4	30/360	30	10,167,000.00	6.750000000%	57,189.38	0.00	0.00	57,189.38	57,189.38	0.00	0.00	0.00	0.00	No
CE-1			983,193,910.31	N/A	1,460,073.51	59,532.27	0.00	1,519,605.78	1,519,605.78	0.00	0.00	0.00	0.00	No
CE-2			983,193,910.31	N/A	286,764.89	0.00	0.00	286,764.89	286,764.89	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	162,197.77	0.00	162,197.77	162,197.77	0.00	0.00	0.00	0.00	No
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			953,198,659.48		6,309,766.11	221,730.04	0.00	6,531,496.15	6,531,496.15	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds [1]	Deductions: Other Interest Losses	Current Int Carry-Fwd Shortfall [2]	Current Basis Risk Carry-Fwd Shortfall
A1	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-A	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-B	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-C	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-D	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A2-E	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CE-1	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	59,532.27	0.00	0.00	0.00
CE-2	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	30-Apr-07			0.00	0.00	162,197.77	0.00	0.00	0.00	0.00	0.00	0.00
R	30-Apr-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X	30-Apr-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	162,197.77	0.00	0.00	59,532.27	0.00		0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
A1	220,801,000.00	214,401,353.35	3,024,790.14	0.00	0.00	0.00	0.00	0.00	0.00	211,376,563.21	25-Feb-37	N/A	N/A
A2-A	328,732,000.00	301,539,206.13	13,409,262.68	0.00	0.00	0.00	0.00	0.00	0.00	288,129,943.45	25-Feb-37	N/A	N/A
A2-B	38,231,000.00	38,231,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,231,000.00	25-Feb-37	N/A	N/A
A2-C	121,034,000.00	121,034,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,034,000.00	25-Feb-37	N/A	N/A
A2-D	50,405,000.00	50,405,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,405,000.00	25-Feb-37	N/A	N/A
A2-E	59,822,000.00	59,822,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,822,000.00	25-Feb-37	N/A	N/A
M-1	30,504,000.00	30,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,504,000.00	25-Feb-37	N/A	N/A
M-2	28,978,000.00	28,978,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,978,000.00	25-Feb-37	N/A	N/A
M-3	18,302,000.00	18,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,302,000.00	25-Feb-37	N/A	N/A
M-4	14,743,000.00	14,743,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,743,000.00	25-Feb-37	N/A	N/A
M-5	15,251,000.00	15,251,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,251,000.00	25-Feb-37	N/A	N/A
M-6	14,235,000.00	14,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,235,000.00	25-Feb-37	N/A	N/A
B-1	13,218,000.00	13,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,218,000.00	25-Feb-37	N/A	N/A
B-2	12,201,000.00	12,201,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,201,000.00	25-Feb-37	N/A	N/A
B-3	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
B-4	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
CE-1	1,016,791,554.00	983,193,910.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	966,759,857.49	25-Feb-37	N/A	N/A
CE-2	1,016,791,554.00	983,193,910.31	0.00	0.00	0.00	0.00	0.00	0.00	0.00	966,759,857.49	25-Feb-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Feb-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	986,791,100.00	953,198,659.48	16,434,052.82	0.00	0.00	0.00	0.00	0.00	0.00	936,764,606.66			

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Ratings Information

		----------- Original Ratings ---------				--------------- Ratings Change / Change Date (1) ---------------			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A1	1248MBAF2	AAA	Aaa	AAA	AAA				
A2-A	1248MBAG0	AAA	Aaa	AAA	AAA				
A2-B	1248MBAH8	AAA	Aaa	AAA	AAA				
A2-C	1248MBAJ4	AAA	Aaa	AAA	AAA				
A2-D	1248MBAK1	AAA	Aaa	AAA	AAA				
A2-E	1248MBAL9	AAA	Aaa	AAA	AAA				
M-1	1248MBAM7	AA+	Aa1	AA High	AA+				
M-2	1248MBAN5	AA+	Aa2	AA High	AA+				
M-3	1248MBAP0	AA	Aa3	AA	AA				
M-4	1248MBAQ8	AA-	A1	AA Low	AA				
M-5	1248MBAR6	A+	A2	A High	AA-				
M-6	1248MBAS4	A	A3	A	A+				
B-1	1248MBAT2	A-	Baa1	A Low	A-				
B-2	1248MBAU9	BBB+	Baa2	BBB High	BBB+				
B-3	1248MBAV7	BBB	Baa3	BBB	BBB				
B-4	1248MBAW5	NR	NR	NR	NR				
CE-1	1248MBAA3	NR	NR	NR	NR				
CE-2	1248MBAB1	NR	NR	NR	NR				
P	1248MBAC9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

(1) Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Distribution Date: 25-May-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	5491	96.9799%	925,780,875.53	95.7612%	0.00	0.0000%	0.00	0.00
30	102	1.8015%	24,943,064.11	2.5801%	0.00	0.0000%	0.00	0.00
60	48	0.8478%	10,554,975.63	1.0918%	0.00	0.0000%	0.00	0.00
90+	13	0.2296%	3,412,158.60	0.3529%	0.00	0.0000%	0.00	0.00
F/C90+	7	0.1236%	1,788,876.18	0.1850%	0.00	0.0000%	0.00	0.00
REO60	1	0.0177%	279,907.44	0.0290%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**5662**	**100.0000%**	**966,759,857.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**171**	**3.0201%**	**40,978,981.00**	**4.2388%**	**0.00**	**0.0000%**	**0.00**	**0.00**

LaSalle Bank
ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
25-May-07	5,403	925,780,876	102	24,943,064	48	10,554,976	13	3,412,159	0	0	7	1,788,876	1	279,907
25-Apr-07	5,512	950,397,679	124	25,648,323	25	6,857,985	0	0	1	289,923	0	0	0	0
26-Mar-07	5,699	986,375,837	65	15,394,877	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
25-May-07	96.93%	95.76%	1.83%	2.58%	0.86%	1.09%	0.23%	0.35%	0.00%	0.00%	0.13%	0.19%	0.02%	0.03%
25-Apr-07	97.35%	96.66%	2.19%	2.61%	0.44%	0.70%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.87%	98.46%	1.13%	1.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I														
25-May-07	1,539	251,453,465	33	6,762,430	18	4,049,054	4	801,175	0	0	6	1,345,182	1	279,907
25-Apr-07	1,570	257,328,728	36	8,041,601	10	2,055,751	0	0	1	289,923	0	0	0	0
26-Mar-07	1,605	264,278,037	25	5,862,781	0	0	0	0	0	0	0	0	0	0

Group I														
25-May-07	96.13%	95.00%	2.06%	2.55%	1.12%	1.53%	0.25%	0.30%	0.00%	0.00%	0.37%	0.51%	0.06%	0.11%
25-Apr-07	97.09%	96.12%	2.23%	3.00%	0.62%	0.77%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.47%	97.83%	1.53%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
25-May-07	3,864	674,327,410	69	18,180,634	30	6,505,922	9	2,610,984	0	0	1	443,694	0	0
25-Apr-07	3,942	693,068,951	88	17,606,722	15	4,802,234	0	0	0	0	0	0	0	0
26-Mar-07	4,094	722,097,800	40	9,532,096	0	0	0	0	0	0	0	0	0	0

Group II														
25-May-07	97.26%	96.05%	1.74%	2.59%	0.76%	0.93%	0.23%	0.37%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%
25-Apr-07	97.45%	96.87%	2.18%	2.46%	0.37%	0.67%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.03%	98.70%	0.97%	1.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent: Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
25-May-07	0	0	0	0	0	0	7	1,788,876	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.19%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.03%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I																								
25-May-07	0	0	0	0	0	0	6	1,345,182	0	0	0	0	1	279,907	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	289,923	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.37%	0.51%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.11%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-May-07	0	0	0	0	0	0	1	443,694	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.06%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total (All Loans)												
25-May-07	5,574	966,759,857	88	15,742,302	0.00	0.00	0.00	0	0	334	7.85%	7.70%
25-Apr-07	5,662	983,193,910	102	17,810,293	0.00	0.00	0.00	0	0	335	7.85%	7.70%
26-Mar-07	5,764	1,001,770,714	84	14,266,078	0.00	0.00	0.00	0	0	336	7.85%	7.85%
Group I												
25-May-07	1,601	264,691,213	16	2,934,277	0.00	0.00	0.00	0	0	346	8.33%	8.18%
25-Apr-07	1,617	267,716,003	13	2,300,015	0.00	0.00	0.00	0	0	347	8.33%	8.18%
26-Mar-07	1,630	270,140,818	20	3,866,446	0.00	0.00	0.00	0	0	348	8.34%	8.34%

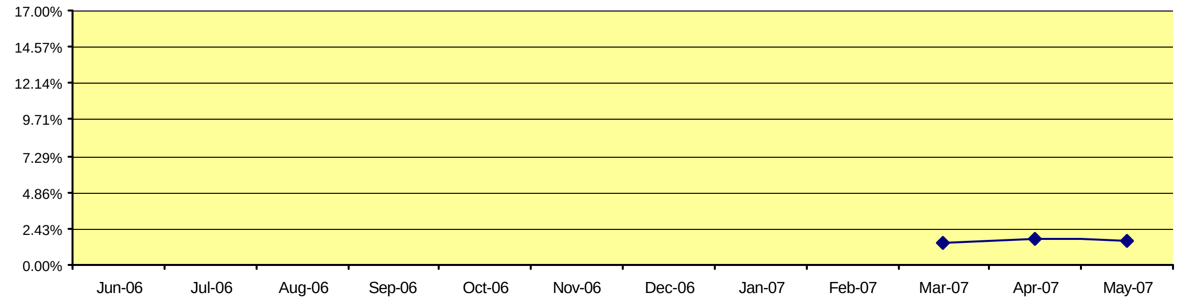
Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
						Group II						
25-May-07	3,973	702,068,644	72	12,808,026	0.00	0.00	0.00	0	0	330	7.67%	7.52%
25-Apr-07	4,045	715,477,907	89	15,510,279	0.00	0.00	0.00	0	0	330	7.67%	7.52%
26-Mar-07	4,134	731,629,896	64	10,399,632	0.00	0.00	0.00	0	0	331	7.66%	7.66%

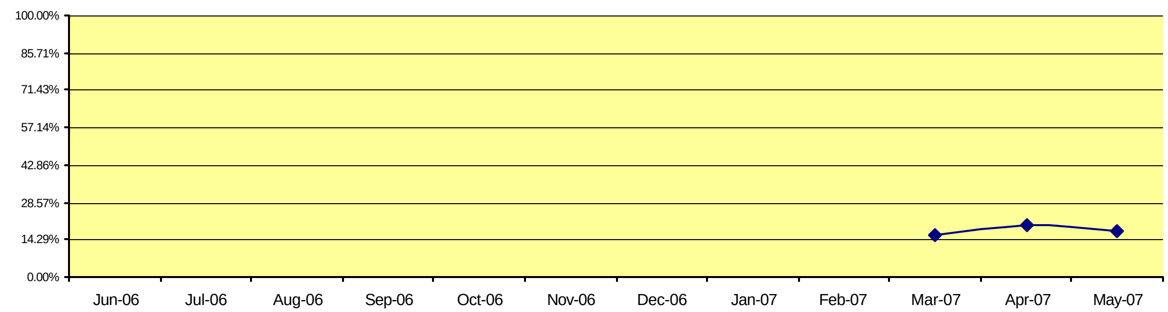
C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Prepayment Summary

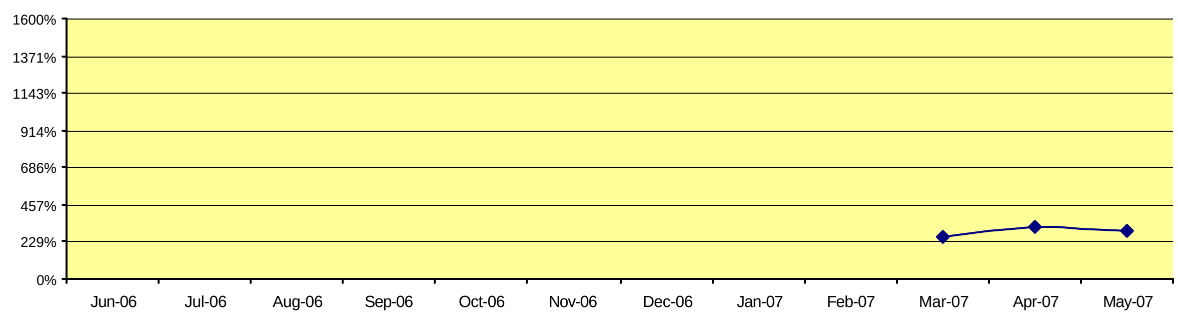
SMM (Single Monthly Mortality)	**Total**
Current Period	1.61%
3-Month Average	1.60%
6-Month Average	1.60%
12-Month Average	1.60%
Average Since Cut-Off	1.60%



CPR (Conditional Prepayment Rate)	**Total**
Current Period	17.66%
3-Month Average	17.61%
6-Month Average	17.61%
12-Month Average	17.61%
Average Since Cut-Off	17.61%



PSA (Public Securities Association)	**Total**
Current Period	294%
3-Month Average	293%
6-Month Average	293%
12-Month Average	293%
Average Since Cut-Off	293%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
13,000	to	42,000	561	10.06%	16,548,340	1.71%
42,000	to	62,000	490	8.79%	25,276,364	2.61%
62,000	to	82,000	471	8.45%	34,132,417	3.53%
82,000	to	102,000	463	8.31%	42,486,296	4.39%
102,000	to	122,000	410	7.36%	45,837,251	4.74%
122,000	to	142,000	388	6.96%	50,989,286	5.27%
142,000	to	183,000	720	12.92%	116,418,637	12.04%
183,000	to	224,000	532	9.54%	107,608,348	11.13%
224,000	to	265,000	465	8.34%	113,203,706	11.71%
265,000	to	306,000	295	5.29%	84,014,210	8.69%
306,000	to	348,000	221	3.96%	72,315,530	7.48%
348,000	to	1,000,000	558	10.01%	257,929,471	26.68%
			5,574	100.00%	966,759,857	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
14,000	to	43,000	600	10.26%	17,954,711	1.77%
43,000	to	63,000	508	8.69%	26,709,390	2.63%
63,000	to	83,000	498	8.52%	36,603,676	3.60%
83,000	to	103,000	481	8.23%	44,676,699	4.39%
103,000	to	123,000	435	7.44%	49,053,376	4.82%
123,000	to	143,000	409	6.99%	54,255,136	5.34%
143,000	to	184,000	767	13.12%	124,994,755	12.29%
184,000	to	225,000	555	9.49%	113,163,005	11.13%
225,000	to	266,000	475	8.12%	116,141,835	11.42%
266,000	to	307,000	304	5.20%	86,815,422	8.54%
307,000	to	349,000	231	3.95%	75,723,696	7.45%
349,000	to	1,000,000	585	10.00%	270,699,852	26.62%
			5,848	100.00%	1,016,791,554	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.58%	553	9.92%	109,213,257	11.30%
6.58%	to	6.80%	357	6.40%	60,795,987	6.29%
6.80%	to	7.02%	579	10.39%	99,727,088	10.32%
7.02%	to	7.23%	344	6.17%	63,272,964	6.54%
7.23%	to	7.45%	597	10.71%	109,337,542	11.31%
7.45%	to	7.68%	359	6.44%	81,614,487	8.44%
7.68%	to	8.34%	831	14.91%	187,678,243	19.41%
8.34%	to	9.02%	616	11.05%	118,977,496	12.31%
9.02%	to	9.69%	305	5.47%	47,492,512	4.91%
9.69%	to	10.36%	286	5.13%	36,775,954	3.80%
10.36%	to	11.09%	189	3.39%	19,622,505	2.03%
11.09%	to	17.13%	558	10.01%	32,251,824	3.34%
			5,574	100.00%	966,759,857	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
4.00%	to	6.55%	547	9.35%	105,066,705	10.33%
6.55%	to	6.75%	373	6.38%	67,606,944	6.65%
6.75%	to	6.95%	380	6.50%	63,585,801	6.25%
6.95%	to	7.16%	557	9.52%	97,713,343	9.61%
7.16%	to	7.36%	525	8.98%	91,249,183	8.97%
7.36%	to	7.63%	553	9.46%	120,789,465	11.88%
7.63%	to	8.30%	906	15.49%	204,585,314	20.12%
8.30%	to	8.97%	608	10.40%	116,367,728	11.44%
8.97%	to	9.64%	360	6.16%	59,625,112	5.86%
9.64%	to	10.31%	288	4.92%	38,175,099	3.75%
10.31%	to	11.00%	185	3.16%	19,300,120	1.90%
11.00%	to	17.13%	566	9.68%	32,726,739	3.22%
			5,848	100.00%	1,016,791,554	100.00%

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	2,939	485,211,911	50.19%	326.38	7.44%
Adjustable	1,948	451,279,325	46.68%	350.60	8.03%
Fixed 2nd Lien	687	30,268,621	3.13%	213.65	11.63%
Total	5,574	966,759,857	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	3,098	512,804,646	50.43%	338.75	7.45%
Adjustable	2,043	472,841,612	46.50%	360.26	7.98%
Fixed 2nd Lien	707	31,145,296	3.06%	223.44	11.64%
Total	5,848	1,016,791,554	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,275	719,001,618	74.37%	332.96	7.82%
PUD	617	116,294,946	12.03%	337.43	7.90%
Multifamily	280	65,962,683	6.82%	341.39	7.98%
Condo - Low Facility	390	63,205,580	6.54%	333.94	7.95%
Condo - High Facility	12	2,295,030	0.24%	342.95	8.51%
Total	5,574	966,759,857	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,483	754,494,609	74.20%	343.73	7.80%
PUD	638	121,702,245	11.97%	349.33	7.88%
Multifamily	299	70,934,354	6.98%	354.33	7.90%
Condo - Low Facility	415	67,211,992	6.61%	344.41	7.89%
Condo - High Facility	13	2,448,353	0.24%	358.11	8.41%
Total	5,848	1,016,791,554	100.00%		

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,167	897,532,800	92.84%	333.40	7.80%
Non-Owner Occupied	343	54,316,712	5.62%	342.33	8.49%
Owner Occupied - Secondary Residence	64	14,910,345	1.54%	350.17	8.20%
Total	5,574	966,759,857	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,411	943,458,745	92.79%	344.30	7.78%
Non-Owner Occupied	372	58,019,313	5.71%	356.36	8.38%
Owner Occupied - Secondary Residence	65	15,313,496	1.51%	360.00	8.21%
Total	5,848	1,016,791,554	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,743	544,887,244	56.36%	336.18	7.75%
Purchase	1,761	285,349,407	29.52%	338.90	8.22%
Refinance/No Cash Out	1,070	136,523,207	14.12%	316.20	7.48%
Total	5,574	966,759,857	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,919	579,800,873	57.02%	345.14	7.74%
Purchase	1,809	293,707,001	28.89%	349.31	8.18%
Refinance/No Cash Out	1,120	143,283,680	14.09%	337.19	7.42%
Total	5,848	1,016,791,554	100.00%		

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,574	966,759,857	100.00%	334.16	7.85%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,848	1,016,791,554	100.00%	345.22	7.82%

Distribution Date: 25-May-07
Geographic Concentration

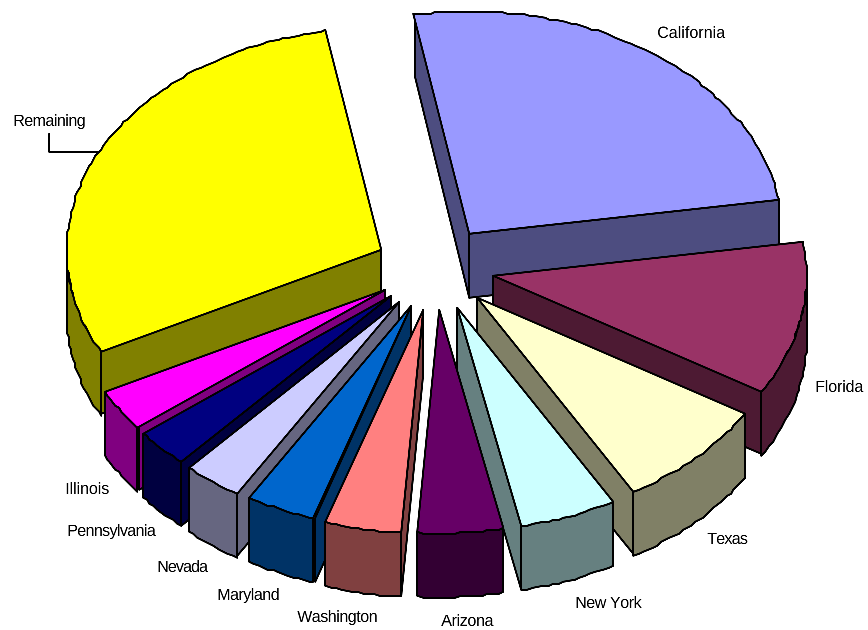
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	794	243,436,079	25.18%	344	7.58%
Florida	611	108,844,948	11.26%	344	8.22%
Texas	722	76,415,242	7.90%	314	8.03%
New York	264	49,553,335	5.13%	315	7.67%
Arizona	250	41,954,465	4.34%	343	7.93%
Washington	164	38,387,190	3.97%	347	7.71%
Maryland	153	34,588,444	3.58%	333	7.71%
Nevada	147	29,491,796	3.05%	342	7.59%
Pennsylvania	224	28,135,539	2.91%	316	7.53%
Illinois	178	27,378,106	2.83%	331	8.20%
Remaining	2,067	288,574,714	29.85%	329	7.97%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance (1)	% of Balance	WAMM	WAC
California	840	254,672,574	25.05%	354	7.57%
Florida	629	112,108,275	11.03%	353	8.22%
Texas	737	77,923,247	7.66%	332	7.99%
New York	277	52,176,556	5.13%	327	7.60%
Arizona	265	44,263,722	4.35%	352	7.91%
Washington	177	41,420,105	4.07%	354	7.73%
Maryland	175	39,687,722	3.90%	342	7.72%
Illinois	198	31,383,202	3.09%	344	8.11%
Nevada	152	30,539,005	3.00%	353	7.57%
Virginia	164	29,969,213	2.95%	346	7.75%
Remaining	2,234	302,647,934	29.76%	339	7.90%

Top 10 Current State Concentration



(1) Based on Current Period Ending Principal Balance

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

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C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Historical Realized Loss Summary
Total (All Loans)

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Historical Realized Loss Summary
Group I

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

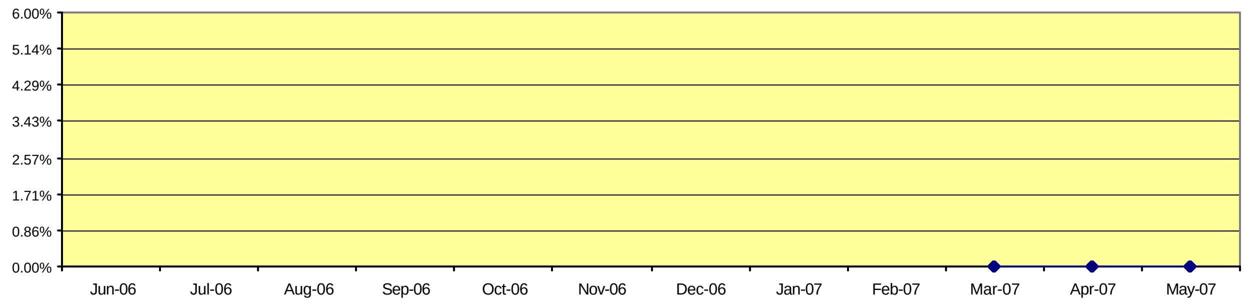
Distribution Date: 25-May-07
Historical Realized Loss Summary
Group II

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

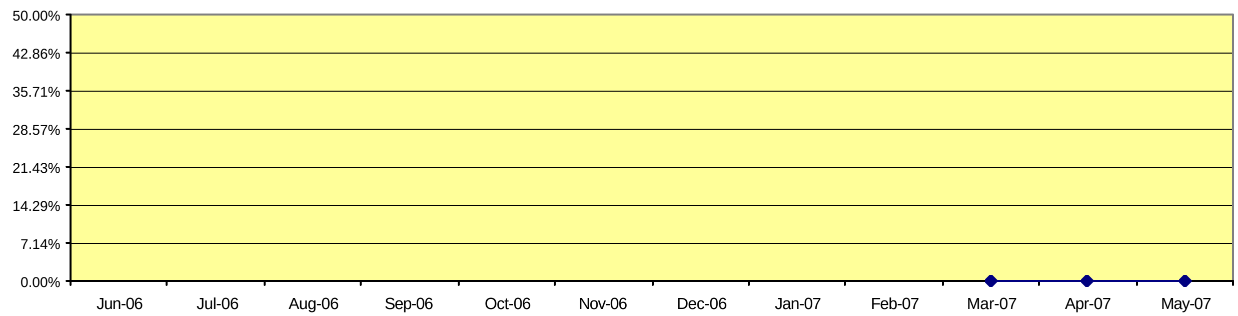
C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Realized Loss Summary

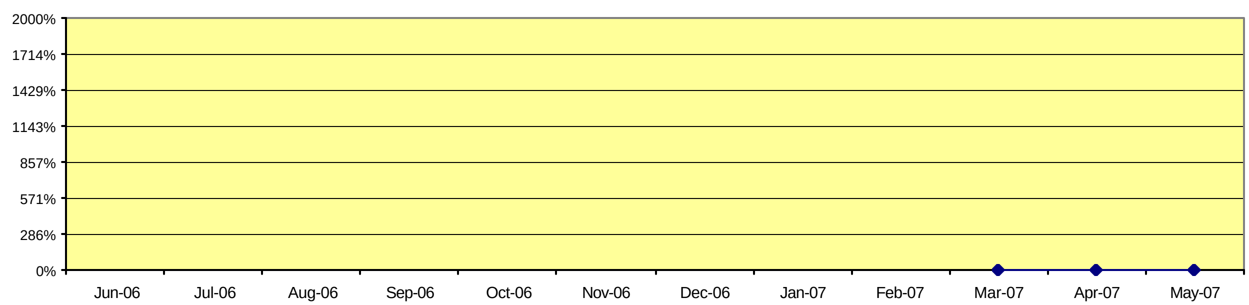
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

LaSalle Bank ABN AMRO

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5148	1-Feb-07	Las Vegas	NV	SF Unattached Dwelling	279,981.78	279,907.44	0.00				0.00	0.00	0.00
Total					279,981.78	279,907.44	0.00		0.00		0.00	0.00	0.00

Distribution Date: 25-May-07
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
5148	1-Feb-07	Las Vegas	NV	SF Unattached Dwelling	279,981.78	279,907.44	0.00				0.00	0.00	0.00
Total					279,981.78	279,907.44	0.00		0.00		0.00	0.00	0.00

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Distribution Date: 25-May-07
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Distribution Date: 25-May-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -			- - - - - - - - - - Loans Substituted Out of Pool - - - - - - - - - -				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code

C-BASS 2007-CB2 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-May-07
Substitution Detail History Summary

	- - - Loans Substituted Into Pool - - -		- - - Loans Substituted Out of Pool - - -			
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out