

## C-BASS 2007-CB2 Trust

### C-BASS Mortgage Loan Asset-Backed Certificates

**Distribution Date: 26-Mar-07**

**ABN AMRO Acct : 724527.1**

<b>Payment Date:</b> 26-Mar-07	<b>Content:</b>	<b>Pages</b>	<b>Contact Information:</b>
<b>Prior Payment:</b> N/A	Statement to Certificate Holders	2	Analyst: James Wang 714.259.6289 james.wang@abnamro.com
<b>Next Payment:</b> 25-Apr-07	Statement to Certificate Holders (Factors)	3	Administrator: Andy Streepey 312.904.9387 andy.streepey@abnamro.com
<b>Record Date:</b> 28-Feb-07	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>
<b>Distribution Count:</b> 1	Cash Reconciliation Summary	5-6	<b>Outside Parties To The Transaction</b>
<b>Closing Date:</b> 28-Feb-07	Pool Detail and Performance Indicators	7-9	Depositor: Securitized Asset Backed Receivables LLC
<b>First Pay. Date:</b> 26-Mar-07	Bond Interest Reconciliation Part I	10	Underwriter: Barclays Capital Inc.
<b>Rated Final Payment Date:</b> 25-Feb-37	Bond Interest Reconciliation Part II	11	Master Servicer: Litton Loan Servicing L.P.
<b>Determination Date:</b> 16-Mar-07	Bond Principal Reconciliation	12	Rating Agency: Fitch/Moody's Investors Service, Inc./Dominion Bond Rating Service, Inc - New York/Standard & Poors Rating Services
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**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Bond Payments**

Class	CUSIP	Original Face Value <sup>(1)</sup>	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment <sup>(2)</sup>	Interest Adjustment	Pass-Through Rate
A1	1248MBAF2	220,801,000.00	220,801,000.00	3,974,832.43	0.00	0.00	216,826,167.57	869,894.61	0.00	5.4550000000%
A2-A	1248MBAG0	328,732,000.00	328,732,000.00	11,040,804.53	0.00	0.00	317,691,195.47	1,613,800.18	0.00	5.8910000000%
A2-B	1248MBAH8	38,231,000.00	38,231,000.00	0.00	0.00	0.00	38,231,000.00	175,384.71	0.00	5.5050000000%
A2-C	1248MBAJ4	121,034,000.00	121,034,000.00	0.00	0.00	0.00	121,034,000.00	567,145.15	0.00	5.6230000000%
A2-D	1248MBAK1	50,405,000.00	50,405,000.00	0.00	0.00	0.00	50,405,000.00	247,068.51	0.00	5.8820000000%
A2-E	1248MBAL9	59,822,000.00	59,822,000.00	0.00	0.00	0.00	59,822,000.00	283,307.02	0.00	5.6830000000%
M-1	1248MBAM7	30,504,000.00	30,504,000.00	0.00	0.00	0.00	30,504,000.00	122,710.81	0.00	5.5700000000%
M-2	1248MBAN5	28,978,000.00	28,978,000.00	0.00	0.00	0.00	28,978,000.00	117,199.91	0.00	5.6000000000%
M-3	1248MBAPO	18,302,000.00	18,302,000.00	0.00	0.00	0.00	18,302,000.00	74,814.51	0.00	5.6600000000%
M-4	1248MBAQ8	14,743,000.00	14,743,000.00	0.00	0.00	0.00	14,743,000.00	60,904.97	0.00	5.7200000000%
M-5	1248MBAR6	15,251,000.00	15,251,000.00	0.00	0.00	0.00	15,251,000.00	63,774.60	0.00	5.7900000000%
M-6	1248MBAS4	14,235,000.00	14,235,000.00	0.00	0.00	0.00	14,235,000.00	60,040.07	0.00	5.8400000000%
B-1	1248MBAT2	13,218,000.00	13,218,000.00	0.00	0.00	0.00	13,218,000.00	61,764.78	0.00	6.4700000000%
B-2	1248MBAU9	12,201,000.00	12,201,000.00	0.00	0.00	0.00	12,201,000.00	59,215.52	0.00	6.7200000000%
B-3	1248MBAV7	10,167,000.00	10,167,000.00	0.00	0.00	0.00	10,167,000.00	53,749.54	0.00	7.3200000000%
B-4	1248MBAW5	10,167,000.00	10,167,000.00	0.00	0.00	0.00	10,167,000.00	57,189.38	0.00	6.7500000000%
CE-1	1248MBAA3	1,016,791,554.00 N	1,016,791,554.00	0.00	0.00	0.00	1,001,770,713.87	1,741,287.52	268.64	N/A
CE-2	1248MBAB1	1,016,791,554.00 N	1,016,791,554.00	0.00	0.00	0.00	1,001,770,713.87	296,564.20	(0.00)	N/A
P	1248MBAC9	100.00	100.00	0.00	0.00	0.00	100.00	189,070.80	189,070.80	N/A
R	1248MBAD7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X	1248MBAE5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A

Total		986,791,100.00	986,791,100.00	15,015,636.96	0.00	0.00	971,775,463.04	6,714,886.79	189,339.45	
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Total P&I Payment 21,730,523.75

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Statement to Certificate Holders (FACTORS)**  
**Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A1	1248MBAF2	220,801,000.00	1000.000000000	18.001876937	0.000000000	0.000000000	981.998123063	3.939722224	0.000000002	N/A
A2-A	1248MBAG0	328,732,000.00	1000.000000000	33.586035232	0.000000000	0.000000000	966.413964768	4.909166668	0.000000002	5.891000000%
A2-B	1248MBAH8	38,231,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.587500004	0.000000004	5.505000000%
A2-C	1248MBAJ4	121,034,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.685833337	0.000000004	5.623000000%
A2-D	1248MBAK1	50,405,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.901666671	0.000000004	5.882000000%
A2-E	1248MBAL9	59,822,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.735833337	0.000000004	5.683000000%
M-1	1248MBAM7	30,504,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.022777811	0.000000033	5.320000000%
M-2	1248MBAN5	28,978,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.044444479	0.000000035	5.320000000%
M-3	1248MBAP0	18,302,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.087777832	0.000000055	5.320000000%
M-4	1248MBAQ8	14,743,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.131111179	0.000000068	5.320000000%
M-5	1248MBAR6	15,251,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.181666732	0.000000066	5.320000000%
M-6	1248MBAS4	14,235,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.217777848	0.000000070	5.320000000%
B-1	1248MBAT2	13,218,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.672777816	0.000000038	5.320000000%
B-2	1248MBAU9	12,201,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.853333374	0.000000041	5.320000000%
B-3	1248MBAV7	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.286666716	0.000000049	5.320000000%
B-4	1248MBAW5	10,167,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.625000049	0.000000049	6.750000000%
CE-1	1248MBAA3	1,016,791,554.00 N	1000.000000000	0.000000000	0.000000000	0.000000000	985.227217839	1.712531456	0.000264204	N/A
CE-2	1248MBAB1	1,016,791,554.00 N	1000.000000000	0.000000000	0.000000000	0.000000000	985.227217839	0.291666663	(0.000000003)	Fixed
P	1248MBAC9	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	1890708.000000000	1890707.999999990	N/A
R	1248MBAD7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-X	1248MBAE5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
<b>Interest Summary</b>		Deposit to Trust	0.00
Scheduled Interest	6,647,443.86	Withdrawal from Trust	0.00
Fees	127,099.36	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	6,520,344.50	Ending Balance	0.00
<b>Other Interest Proceeds/Shortfalls</b>			
Prepayment Penalties	189,070.80		
Other Interest Loss	0.00		
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	189,070.80		
<b>Interest Adjusted</b>	6,709,415.30		
<b>Fee Summary</b>			
Total Servicing Fees	127,099.36		
Total Trustee Fees	0.00		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
<b>Total Fees</b>	127,099.36		
<b>Advances (Principal &amp; Interest)</b>			
Prior Month's Outstanding Advances	N/A		
Current Advances	N/A		
Reimbursement of Prior Advances	N/A		
Outstanding Advances	N/A		
		<b>P&amp;I Due Certificate Holders</b>	<b>21,730,523.75</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

*Distribution Date: 26-Mar-07*  
**Cash Reconciliation Summary Group I**

	<b>Group I Loans</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	1,904,687.08	1,904,687.08
Fees	34,264.87	34,264.87
Remittance Interest	1,870,422.21	1,870,422.21
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	87,845.45	87,845.45
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	87,845.45	87,845.45
<b>Interest Adjusted</b>	1,958,267.66	1,958,267.66
<b>Principal Summary</b>		
Scheduled Principal Distribution	88,177.74	88,177.74
Curtailments	21,586.31	21,586.31
Prepayments in Full	3,866,445.64	3,866,445.64
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	3,976,209.69	3,976,209.69
<b>Fee Summary</b>		
Total Servicing Fees	34,264.87	34,264.87
Total Trustee Fees	0.00	0.00
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	34,264.87	34,264.87
<b>Beginning Principal Balance</b>	274,117,027.35	274,117,027.35
<b>Ending Principal Balance</b>	270,140,817.66	270,140,817.66
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A

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*Distribution Date: 26-Mar-07*  
**Cash Reconciliation Summary Group II**

	<b>Group II Loans</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	4,742,756.78	4,742,756.78
Fees	92,834.49	92,834.49
Remittance Interest	4,649,922.29	4,649,922.29
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	101,225.35	101,225.35
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	101,225.35	101,225.35
<b>Interest Adjusted</b>	4,751,147.64	4,751,147.64
<b>Principal Summary</b>		
Scheduled Principal Distribution	590,156.24	590,156.24
Curtailments	54,841.91	54,841.91
Prepayments in Full	10,399,631.97	10,399,631.97
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	11,044,630.12	11,044,630.12
<b>Fee Summary</b>		
Total Servicing Fees	92,834.49	92,834.49
Total Trustee Fees	0.00	0.00
LPML Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	92,834.49	92,834.49
<b>Beginning Principal Balance</b>	742,674,526.33	742,674,526.33
<b>Ending Principal Balance</b>	731,629,896.21	731,629,896.21
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	N/A	N/A
Current Advances	N/A	N/A
Reimbursement of Prior Advances	N/A	N/A
Outstanding Advances	N/A	N/A



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	1,016,791,553.68	5,848		3 mo. Rolling Average	0	1,016,791,554	0.00%	WAC - Remit Current	7.69%	8.03%	7.85%
Cum Scheduled Principal	678,333.98			6 mo. Rolling Average	0	1,016,791,554	0.00%	WAC - Remit Original	7.69%	8.03%	7.85%
Cum Unscheduled Principal	14,342,505.83			12 mo. Rolling Average	0	1,016,791,554	0.00%	WAC - Current	7.69%	8.03%	7.85%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	7.69%	8.03%	7.85%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	321.32	352.47	335.80
				6 mo. Cum loss	0.00	0		WAL - Original	321.32	352.47	335.80
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers							
Beginning Pool	1,016,791,553.68	5,848	100.00%					Current Index Rate			5.320000%
Scheduled Principal	678,333.98		0.07%					Next Index Rate			5.320000%
Unscheduled Principal	14,342,505.83	84	1.41%								
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	0.00	1,016,791,554	0.00%				
Ending Pool	1,001,770,713.87	5,764	98.52%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		0	0.00%				
Average Loan Balance	173,797.83			> Overall Trigger Event?			NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	0.00			Distribution Count	1			Properties	Balance	%/Score	
Realized Loss	0.00			Current Specified Enhancement % <sup>(4)</sup>	19.74%			Cut-off LTV	803,277,446.65	79.00%	
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	38.90%			Cash Out/Refinance	723,084,553.14	71.11%	
Net Liquidation	0.00			Delinquent Event Threshold % <sup>(6)</sup>	38.90%			SFR	754,494,609.45	74.20%	
				> Step Down Date?			NO	Owner Occupied	958,772,240.62	94.29%	
Credit Enhancement	Amount	%		Extra Principal	0.00				Min	Max	W A
Original OC	30,000,553.68	2.95%		Cumulative Extra Principal	0.00			FICO	500	829	653.07
Target OC	29,995,350.83	2.95%		OC Release	5,202.85						
Beginning OC	30,000,553.68										
OC Amount per PSA	29,995,350.83	2.95%									
Ending OC	29,995,350.83										
Non-Senior Certificates	167,766,000.00	16.50%									
OC Deficiency	0.00										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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**Distribution Date: 26-Mar-07**  
**Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	274,117,027.35	1,650		3 mo. Rolling Average	0	274,117,027	0.00%	WAC - Remit Current	8.51%	8.30%	8.34%
Cum Scheduled Principal	88,177.74			6 mo. Rolling Average	0	274,117,027	0.00%	WAC - Remit Original	8.51%	8.30%	8.34%
Cum Unscheduled Principal	3,888,031.95			12 mo. Rolling Average	0	274,117,027	0.00%	WAC - Current	8.51%	8.30%	8.34%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.51%	8.30%	8.34%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	322.21	354.69	348.33
				6 mo. Cum loss	0.00	0		WAL - Original	322.21	354.69	348.33
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			N/A
Beginning Pool	274,117,027.35	1,650	100.00%					Next Index Rate			N/A
Scheduled Principal	88,177.74		0.03%								
Unscheduled Principal	3,888,031.95	20	1.42%								
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	0.00	274,117,027	0.00%				
Ending Pool	270,140,817.66	1,630	98.55%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
				> Overall Trigger Event?			NO				
<b>Average Loan Balance</b>	165,730.56										
<b>Current Loss Detail</b>	<b>Amount</b>			<b>Step Down Date</b>				<b>Pool Composition</b>			
Liquidation	0.00			Distribution Count	1			<b>Properties</b>	<b>Balance</b>	<b>%/Score</b>	
Realized Loss	0.00			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cut-off LTV	219,220,422.43	79.97%	
Realized Loss Adjustment	0.00			Step Down % <sup>(5)</sup>	N/A			Cash Out/Refinance	198,113,303.22	72.27%	
Net Liquidation	0.00			Delinquent Event Threshold % <sup>(6)</sup>	N/A			SFR	196,230,591.15	71.59%	
				> Step Down Date?			NO	Owner Occupied	246,940,280.12	90.09%	
<b>Credit Enhancement</b>	<b>Amount</b>	<b>%</b>							<b>Min</b>	<b>Max</b>	<b>W A</b>
Original OC	N/A	N/A		<b>Extra Principal</b>	0.00			FICO	500	807	624.22
Target OC	N/A	N/A		<b>Cumulative Extra Principal</b>	0.00						
Beginning OC	N/A	N/A		<b>OC Release</b>	N/A						
OC Amount per PSA	N/A	N/A									
Ending OC	N/A	N/A									
Non-Senior Certificates	N/A	N/A									
OC Deficiency	0.00										

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.





**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall			
Cut-off Pool Balance	742,674,526.33	4,198		3 mo. Rolling Average	0	742,674,526	0.00%	WAC - Remit Current	7.60%	7.79%	7.66%			
Cum Scheduled Principal	590,156.24			6 mo. Rolling Average	0	742,674,526	0.00%	WAC - Remit Original	7.60%	7.79%	7.66%			
Cum Unscheduled Principal	10,454,473.88			12 mo. Rolling Average	0	742,674,526	0.00%	WAC - Current	7.60%	7.79%	7.66%			
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	7.60%	7.79%	7.66%			
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	321.23	350.54	331.17			
				6 mo. Cum loss	0.00	0		WAL - Original	321.23	350.54	331.17			
				12 mo. Cum Loss	0.00	0								
Current	Amount	Count	%	Triggers				Current Index Rate				N/A		
Beginning Pool	742,674,526.33	4,198	100.00%					Next Index Rate				N/A		
Scheduled Principal	590,156.24		0.08%											
Unscheduled Principal	10,454,473.88	64	1.41%											
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event <sup>(2)</sup>								NO		
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>				0.00	742,674,526	0.00%				
Ending Pool	731,629,896.21	4,134	98.51%	> Loss Trigger Event? <sup>(3)</sup>								NO		
				Cumulative Loss					N/A	N/A				
				> Overall Trigger Event?								NO		
Average Loan Balance				176,978.69										
Current Loss Detail				Amount										
Liquidation	0.00													
Realized Loss	0.00													
Realized Loss Adjustment	0.00													
Net Liquidation	0.00													
Credit Enhancement	Amount		%	Step Down Date				Pool Composition						
Original OC	N/A	N/A		Distribution Count				1		Properties		Balance	%/Score	
Target OC	N/A	N/A		Current Specified Enhancement % <sup>(4)</sup>				N/A		Cut-off LTV		584,057,024.21	78.64%	
Beginning OC	N/A	N/A		Step Down % <sup>(5)</sup>				N/A		Cash Out/Refinance		524,971,249.92	70.69%	
OC Amount per PSA	N/A	N/A		Delinquent Event Threshold % <sup>(6)</sup>				N/A		SFR		558,264,018.30	75.17%	
Ending OC	N/A	N/A		> Step Down Date?				NO		Owner Occupied		711,831,960.50	95.85%	
Non-Senior Certificates	N/A	N/A										Min	Max	W A
OC Deficiency	0.00			Extra Principal				0.00		FICO		500	829	663.72
				Cumulative Extra Principal				0.00						
				OC Release				N/A						

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Bond Interest Reconciliation - Part I***

-- Accrual --										----- Outstanding -----					
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N	
A1	Act/360	26	220,801,000.00	5.455000000%	869,894.61	0.00	0.00	869,894.61	869,894.61	0.00	0.00	0.00	0.00	No	
A2-A	30/360	30	328,732,000.00	5.891000000%	1,613,800.18	0.00	0.00	1,613,800.18	1,613,800.18	0.00	0.00	0.00	0.00	No	
A2-B	30/360	30	38,231,000.00	5.505000000%	175,384.71	0.00	0.00	175,384.71	175,384.71	0.00	0.00	0.00	0.00	No	
A2-C	30/360	30	121,034,000.00	5.623000000%	567,145.15	0.00	0.00	567,145.15	567,145.15	0.00	0.00	0.00	0.00	No	
A2-D	30/360	30	50,405,000.00	5.882000000%	247,068.51	0.00	0.00	247,068.51	247,068.51	0.00	0.00	0.00	0.00	No	
A2-E	30/360	30	59,822,000.00	5.683000000%	283,307.02	0.00	0.00	283,307.02	283,307.02	0.00	0.00	0.00	0.00	No	
M-1	Act/360	26	30,504,000.00	5.570000000%	122,710.81	0.00	0.00	122,710.81	122,710.81	0.00	0.00	0.00	0.00	No	
M-2	Act/360	26	28,978,000.00	5.600000000%	117,199.91	0.00	0.00	117,199.91	117,199.91	0.00	0.00	0.00	0.00	No	
M-3	Act/360	26	18,302,000.00	5.660000000%	74,814.51	0.00	0.00	74,814.51	74,814.51	0.00	0.00	0.00	0.00	No	
M-4	Act/360	26	14,743,000.00	5.720000000%	60,904.97	0.00	0.00	60,904.97	60,904.97	0.00	0.00	0.00	0.00	No	
M-5	Act/360	26	15,251,000.00	5.790000000%	63,774.60	0.00	0.00	63,774.60	63,774.60	0.00	0.00	0.00	0.00	No	
M-6	Act/360	26	14,235,000.00	5.840000000%	60,040.07	0.00	0.00	60,040.07	60,040.07	0.00	0.00	0.00	0.00	No	
B-1	Act/360	26	13,218,000.00	6.470000000%	61,764.78	0.00	0.00	61,764.78	61,764.78	0.00	0.00	0.00	0.00	No	
B-2	Act/360	26	12,201,000.00	6.720000000%	59,215.52	0.00	0.00	59,215.52	59,215.52	0.00	0.00	0.00	0.00	No	
B-3	Act/360	26	10,167,000.00	7.320000000%	53,749.54	0.00	0.00	53,749.54	53,749.54	0.00	0.00	0.00	0.00	No	
B-4	30/360	30	10,167,000.00	6.750000000%	57,189.38	0.00	0.00	57,189.38	57,189.38	0.00	0.00	0.00	0.00	No	
CE-1			1,016,791,554.00	N/A	1,741,018.88	268.64	0.00	1,741,287.52	1,741,287.52	0.00	0.00	0.00	0.00	No	
CE-2			1,016,791,554.00	N/A	296,564.20	0.00	0.00	296,564.20	296,564.20	0.00	0.00	0.00	0.00	No	
P			100.00	N/A	0.00	189,070.80	0.00	189,070.80	189,070.80	0.00	0.00	0.00	0.00	No	
R			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A	
Total			986,791,100.00		6,525,547.34	189,339.44	0.00	6,714,886.79	6,714,886.79	0.00	0.00	0.00	0.00		

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall		
A1	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-A	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-B	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-C	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-D	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A2-E	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	23-Mar-07	28-Feb-07	26-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE-1	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	268.64	0.00	0.00	0.00		
CE-2	28-Feb-07	30-Jan-07	1-Mar-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	28-Feb-07			0.00	0.00	189,070.80	0.00	0.00	0.00	0.00	0.00	0.00		
R	28-Feb-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-X	28-Feb-07			0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	189,070.80	0.00	0.00	268.64	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A1	220,801,000.00	220,801,000.00	3,974,832.43	0.00	0.00	0.00	0.00	0.00	0.00	216,826,167.57	25-Feb-37	N/A	N/A
A2-A	328,732,000.00	328,732,000.00	11,040,804.53	0.00	0.00	0.00	0.00	0.00	0.00	317,691,195.47	25-Feb-37	N/A	N/A
A2-B	38,231,000.00	38,231,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38,231,000.00	25-Feb-37	N/A	N/A
A2-C	121,034,000.00	121,034,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121,034,000.00	25-Feb-37	N/A	N/A
A2-D	50,405,000.00	50,405,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	50,405,000.00	25-Feb-37	N/A	N/A
A2-E	59,822,000.00	59,822,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	59,822,000.00	25-Feb-37	N/A	N/A
M-1	30,504,000.00	30,504,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	30,504,000.00	25-Feb-37	N/A	N/A
M-2	28,978,000.00	28,978,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,978,000.00	25-Feb-37	N/A	N/A
M-3	18,302,000.00	18,302,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,302,000.00	25-Feb-37	N/A	N/A
M-4	14,743,000.00	14,743,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,743,000.00	25-Feb-37	N/A	N/A
M-5	15,251,000.00	15,251,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,251,000.00	25-Feb-37	N/A	N/A
M-6	14,235,000.00	14,235,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,235,000.00	25-Feb-37	N/A	N/A
B-1	13,218,000.00	13,218,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,218,000.00	25-Feb-37	N/A	N/A
B-2	12,201,000.00	12,201,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,201,000.00	25-Feb-37	N/A	N/A
B-3	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
B-4	10,167,000.00	10,167,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,167,000.00	25-Feb-37	N/A	N/A
CE-1	1,016,791,554.00	1,016,791,554.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001,770,713.87	25-Feb-37	N/A	N/A
CE-2	1,016,791,554.00	1,016,791,554.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,001,770,713.87	25-Feb-37	N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Feb-37	N/A	N/A
R	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	986,791,100.00	986,791,100.00	15,015,636.96	0.00	0.00	0.00	0.00	0.00	0.00	971,775,463.04			

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date <sup>(1)</sup> -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A1	1248MBAF2	AAA	Aaa	AAA	AAA				
A2-A	1248MBAG0	AAA	Aaa	AAA	AAA				
A2-B	1248MBAH8	AAA	Aaa	AAA	AAA				
A2-C	1248MBAJ4	AAA	Aaa	AAA	AAA				
A2-D	1248MBAK1	AAA	Aaa	AAA	AAA				
A2-E	1248MBAL9	AAA	Aaa	AAA	AAA				
M-1	1248MBAM7	AA+	Aa1	AA High	AA+				
M-2	1248MBAN5	AA+	Aa2	AA High	AA+				
M-3	1248MBAP0	AA	Aa3	AA	AA				
M-4	1248MBAQ8	AA-	A1	AA Low	AA				
M-5	1248MBAR6	A+	A2	A High	AA-				
M-6	1248MBAS4	A	A3	A	A+				
B-1	1248MBAT2	A-	Baa1	A Low	A-				
B-2	1248MBAU9	BBB+	Baa2	BBB High	BBB+				
B-3	1248MBAV7	BBB	Baa3	BBB	BBB				
B-4	1248MBAW5	NR	NR	NR	NR				
CE-1	1248MBAA3	NR	NR	NR	NR				
CE-2	1248MBAB1	NR	NR	NR	NR				
P	1248MBAC9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b><i>Total</i></b>								
0	5783	98.8885%	986,375,837.19	98.4632%	0.00	0.0000%	0.00	0.00
30	65	1.1115%	15,394,876.68	1.5368%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>5848</b>	<b>100.0000%</b>	<b>1,001,770,713.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>65</b>	<b>1.1115%</b>	<b>15,394,876.00</b>	<b>1.5368%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Total (All Loans)</b>														
26-Mar-07	5,699	986,375,837	65	15,394,877	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>														
26-Mar-07	98.87%	98.46%	1.13%	1.54%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b><i>Group I</i></b>														
26-Mar-07	1,605	264,278,037	25	5,862,781	0	0	0	0	0	0	0	0	0	0

<b><i>Group I</i></b>														
26-Mar-07	98.47%	97.83%	1.53%	2.17%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.





**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<b>Group II</b>														
26-Mar-07	4,094	722,097,800	40	9,532,096	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>														
26-Mar-07	99.03%	98.70%	0.97%	1.30%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b><i>Total (All Loans)</i></b>																								
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b><i>Total (All Loans)</i></b>																								
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

**Distribution Date: 26-Mar-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I</b>																								
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>																								
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

**Distribution Date: 26-Mar-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II</b>																								
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>																								
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Total (All Loans)</i></b>												
26-Mar-07	5,764	1,001,770,714	84	14,266,078	0.00	0.00	0.00	0	0	336	7.85%	7.85%

<b><i>Group I</i></b>												
26-Mar-07	1,630	270,140,818	20	3,866,446	0.00	0.00	0.00	0	0	348	8.34%	8.34%

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Balance	Payoffs #	Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b><i>Group II</i></b>												
26-Mar-07	4,134	731,629,896	64	10,399,632	0.00	0.00	0.00	0	0	331	7.66%	7.66%

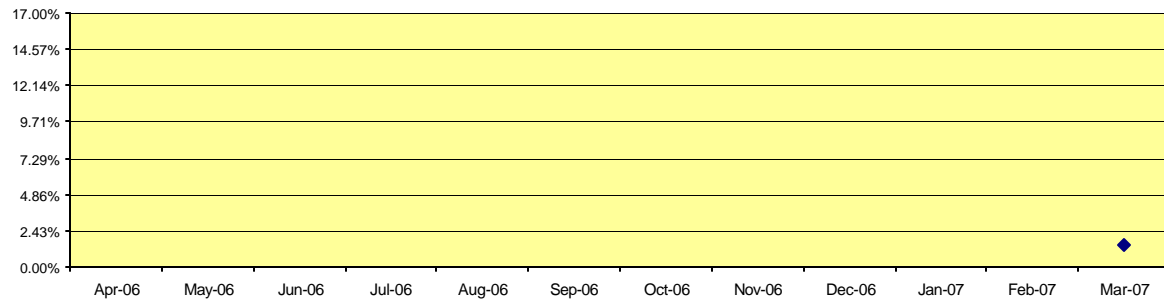
**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Prepayment Summary**

**SMM (Single Monthly Mortality)**

**Total**

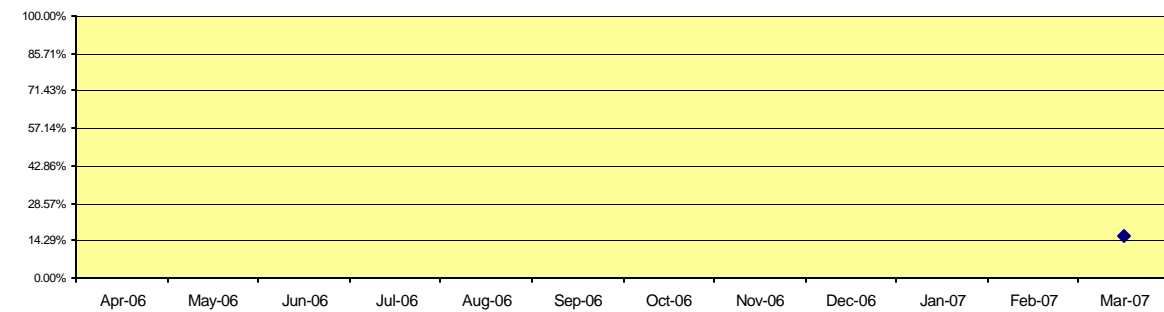
Current Period	1.41%
3-Month Average	1.41%
6-Month Average	1.41%
12-Month Average	1.41%
Average Since Cut-Off	1.41%



**CPR (Conditional Prepayment Rate)**

**Total**

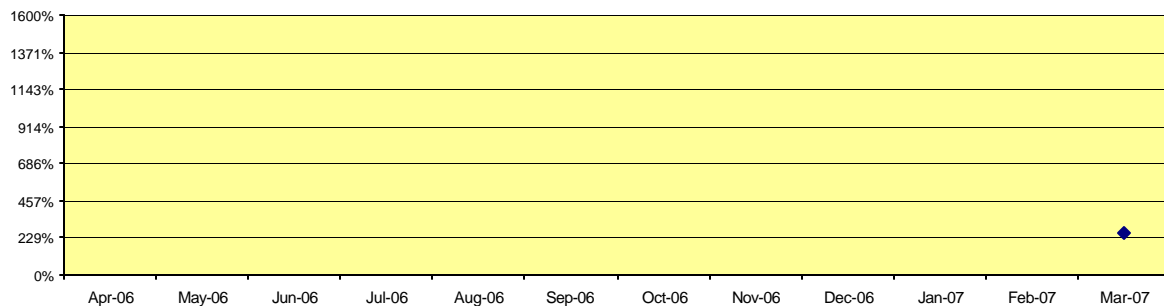
Current Period	15.68%
3-Month Average	15.68%
6-Month Average	15.68%
12-Month Average	15.68%
Average Since Cut-Off	15.68%



**PSA (Public Securities Association)**

**Total**

Current Period	261%
3-Month Average	261%
6-Month Average	261%
12-Month Average	261%
Average Since Cut-Off	261%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Mortgage Loan Characteristics Part I**

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
14,000	to 43,000	592	10.27%	17,694,603	1.77%
43,000	to 63,000	505	8.76%	26,496,687	2.64%
63,000	to 83,000	493	8.55%	36,257,457	3.62%
83,000	to 103,000	471	8.17%	43,735,499	4.37%
103,000	to 123,000	432	7.49%	48,703,052	4.86%
123,000	to 142,000	378	6.56%	49,898,765	4.98%
142,000	to 183,000	750	13.01%	121,270,023	12.11%
183,000	to 224,000	553	9.59%	111,919,611	11.17%
224,000	to 265,000	478	8.29%	116,400,461	11.62%
265,000	to 306,000	306	5.31%	87,179,429	8.70%
306,000	to 349,000	229	3.97%	74,998,645	7.49%
349,000	to 1,000,000	577	10.01%	267,216,482	26.67%
		5,764	100.00%	1,001,770,714	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
14,000	to 43,000	600	10.26%	17,954,711	1.77%
43,000	to 63,000	508	8.69%	26,709,390	2.63%
63,000	to 83,000	498	8.52%	36,603,676	3.60%
83,000	to 103,000	481	8.23%	44,676,699	4.39%
103,000	to 123,000	435	7.44%	49,053,376	4.82%
123,000	to 143,000	409	6.99%	54,255,136	5.34%
143,000	to 184,000	767	13.12%	124,994,755	12.29%
184,000	to 225,000	555	9.49%	113,163,005	11.13%
225,000	to 266,000	475	8.12%	116,141,835	11.42%
266,000	to 307,000	304	5.20%	86,815,422	8.54%
307,000	to 349,000	231	3.95%	75,723,696	7.45%
349,000	to 1,000,000	585	10.00%	270,699,852	26.62%
		5,848	100.00%	1,016,791,554	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
4.00%	to 6.58%	567	9.84%	111,773,761	11.16%
6.58%	to 6.78%	313	5.43%	54,605,497	5.45%
6.78%	to 6.98%	376	6.52%	63,285,130	6.32%
6.98%	to 7.19%	551	9.56%	98,037,900	9.79%
7.19%	to 7.39%	575	9.98%	101,326,982	10.11%
7.39%	to 7.65%	507	8.80%	114,014,085	11.38%
7.65%	to 8.33%	869	15.08%	196,427,016	19.61%
8.33%	to 9.00%	627	10.88%	121,152,721	12.09%
9.00%	to 9.67%	315	5.46%	48,939,275	4.89%
9.67%	to 10.34%	287	4.98%	38,181,116	3.81%
10.34%	to 11.05%	195	3.38%	20,149,600	2.01%
11.05%	to 17.13%	582	10.10%	33,877,631	3.38%
		5,764	100.00%	1,001,770,714	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
4.00%	to 6.55%	547	9.35%	105,066,705	10.33%
6.55%	to 6.75%	373	6.38%	67,606,944	6.65%
6.75%	to 6.95%	380	6.50%	63,585,801	6.25%
6.95%	to 7.16%	557	9.52%	97,713,343	9.61%
7.16%	to 7.36%	525	8.98%	91,249,183	8.97%
7.36%	to 7.63%	553	9.46%	120,789,465	11.88%
7.63%	to 8.30%	906	15.49%	204,585,314	20.12%
8.30%	to 8.97%	608	10.40%	116,367,728	11.44%
8.97%	to 9.64%	360	6.16%	59,625,112	5.86%
9.64%	to 10.31%	288	4.92%	38,175,099	3.75%
10.31%	to 11.00%	185	3.16%	19,300,120	1.90%
11.00%	to 17.13%	566	9.68%	32,726,739	3.22%
		5,848	100.00%	1,016,791,554	100.00%



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	3,051	505,272,930	50.44%	327.73	7.45%
Adjustable	2,009	465,443,174	46.46%	352.47	8.03%
Fixed 2nd Lien	704	31,054,610	3.10%	217.05	11.64%

Total	5,764	1,001,770,714	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 1st Lien	3,098	512,804,646	50.43%	338.75	7.45%
Adjustable	2,043	472,841,612	46.50%	360.26	7.98%
Fixed 2nd Lien	707	31,145,296	3.06%	223.44	11.64%

Total	5,848	1,016,791,554	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,419	743,216,612	74.19%	334.43	7.82%
PUD	632	120,511,406	12.03%	339.50	7.90%
Multifamily	295	69,900,463	6.98%	343.62	7.96%
Condo - Low Facility	405	65,694,716	6.56%	335.80	7.92%
Condo - High Facility	13	2,447,516	0.24%	344.76	8.41%

Total	5,764	1,001,770,714	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,483	754,494,609	74.20%	343.73	7.80%
PUD	638	121,702,245	11.97%	349.33	7.88%
Multifamily	299	70,934,354	6.98%	354.33	7.90%
Condo - Low Facility	415	67,211,992	6.61%	344.41	7.89%
Condo - High Facility	13	2,448,353	0.24%	358.11	8.41%

Total	5,848	1,016,791,554	100.00%		
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**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,337	930,125,286	92.85%	335.01	7.80%
Non-Owner Occupied	363	56,724,750	5.66%	344.40	8.51%
Owner Occupied - Secondary Residence	64	14,920,679	1.49%	352.16	8.20%

Total 5,764 1,001,770,714 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,858	568,204,176	56.72%	337.46	7.75%
Purchase	1,797	291,848,064	29.13%	340.99	8.21%
Refinance/No Cash Out	1,109	141,718,475	14.15%	318.43	7.48%

Total 5,764 1,001,770,714 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,411	943,458,745	92.79%	344.30	7.78%
Non-Owner Occupied	372	58,019,313	5.71%	356.36	8.38%
Owner Occupied - Secondary Residence	65	15,313,496	1.51%	360.00	8.21%

Total 5,848 1,016,791,554 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,919	579,800,873	57.02%	345.14	7.74%
Purchase	1,809	293,707,001	28.89%	349.31	8.18%
Refinance/No Cash Out	1,120	143,283,680	14.09%	337.19	7.42%

Total 5,848 1,016,791,554 100.00%

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,764	1,001,770,714	100.00%	335.80	7.85%

**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	5,848	1,016,791,554	100.00%	345.22	7.82%

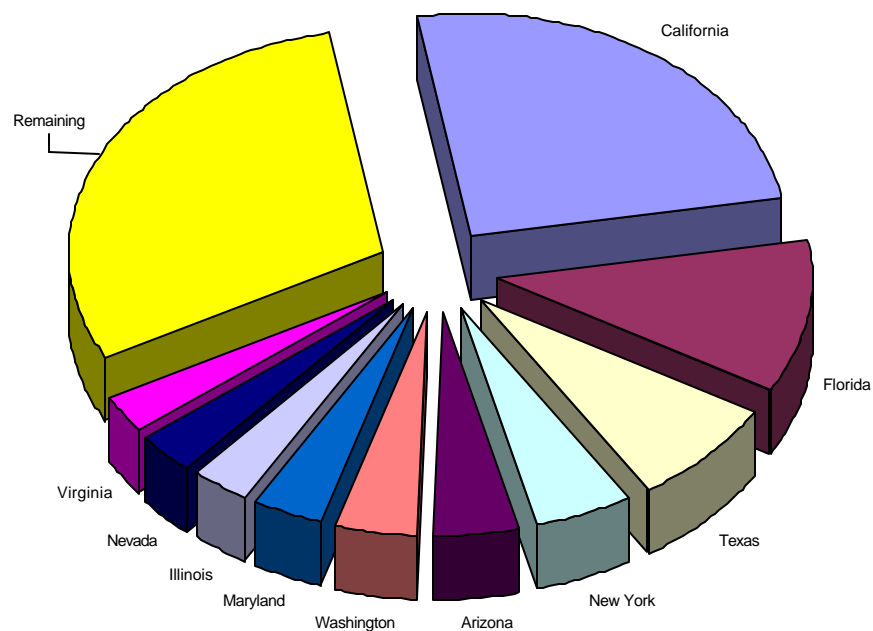
**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Mar-07**  
**Geographic Concentration**

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	824	251,214,900	25.08%	346	7.57%
Florida	623	111,007,102	11.08%	346	8.22%
Texas	731	77,324,246	7.72%	316	8.03%
New York	274	51,577,817	5.15%	317	7.65%
Arizona	260	43,536,596	4.35%	345	7.92%
Washington	172	40,140,901	4.01%	349	7.73%
Maryland	167	37,724,000	3.77%	334	7.75%
Illinois	191	30,285,794	3.02%	332	8.18%
Nevada	150	30,221,221	3.02%	343	7.62%
Virginia	162	29,523,602	2.95%	337	7.74%
Remaining	2,210	299,214,535	29.87%	329	7.94%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	840	254,672,574	25.05%	354	7.57%
Florida	629	112,108,275	11.03%	353	8.22%
Texas	737	77,923,247	7.66%	332	7.99%
New York	277	52,176,556	5.13%	327	7.60%
Arizona	265	44,263,722	4.35%	352	7.91%
Washington	177	41,420,105	4.07%	354	7.73%
Maryland	175	39,687,722	3.90%	342	7.72%
Illinois	198	31,383,202	3.09%	344	8.11%
Nevada	152	30,539,005	3.00%	353	7.57%
Virginia	164	29,969,213	2.95%	346	7.75%
Remaining	2,234	302,647,934	29.76%	339	7.90%

<sup>(1)</sup> Based on Current Period Ending Principal Balance



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Realized Loss Summary***  
***Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Realized Loss Summary***  
***Group II***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



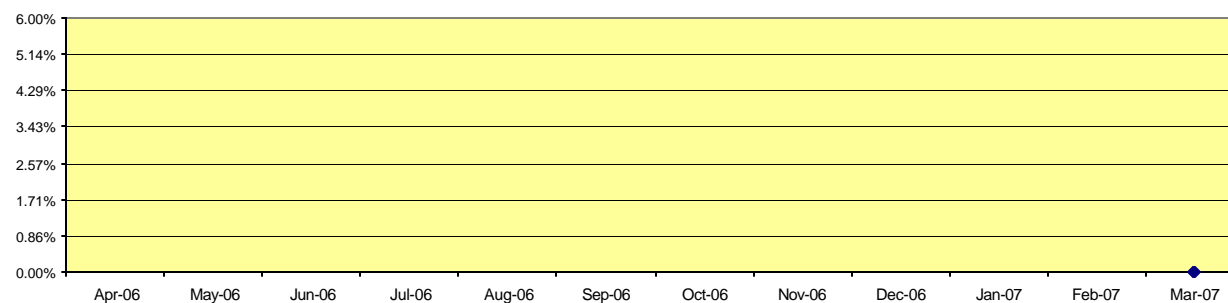
## C-BASS 2007-CB2 Trust

### C-BASS Mortgage Loan Asset-Backed Certificates

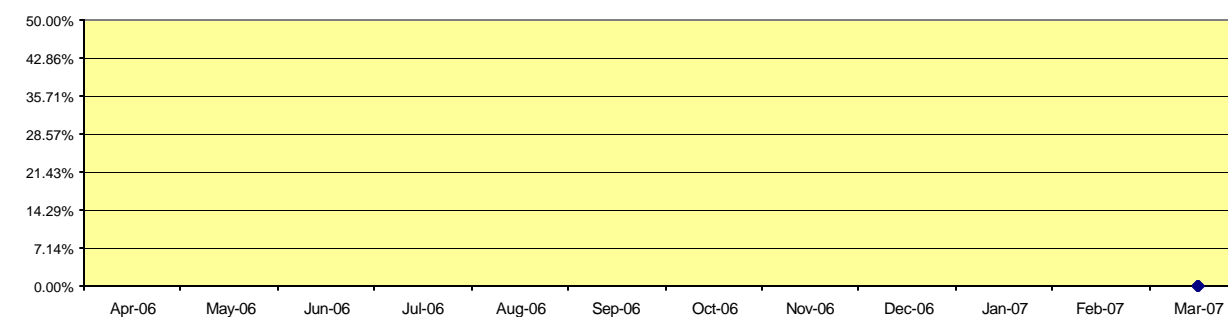
**Distribution Date: 26-Mar-07**  
**Realized Loss Summary**

**MDR (monthly Default Rate)**
**Total**

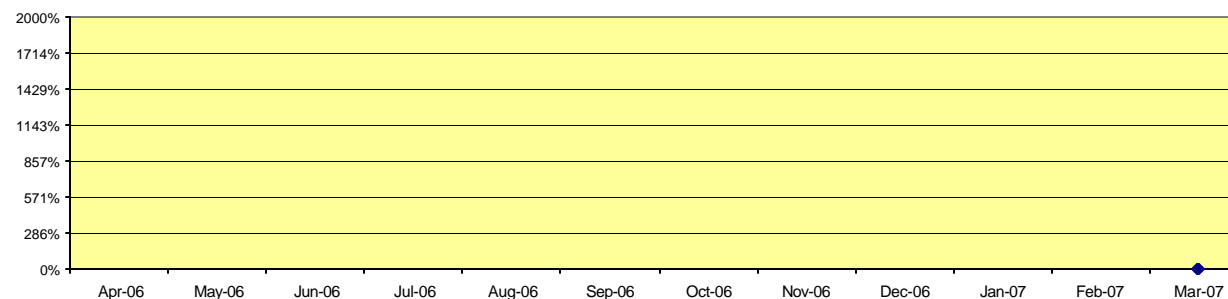
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%


**CDR (Conditional Default Rate)**
**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%


**SDA (Standard Default Assumption)**
**Total**

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} = 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} = 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Collateral Level REO Report***  
**Total (All Loans)**

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Collateral Level REO Report***  
**Group I**

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Historical Collateral Level REO Report***  
**Group II**

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**C-BASS 2007-CB2 Trust**  
**C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Mar-07***  
***Modified Loan Detail***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

*Distribution Date: 26-Mar-07*  
*Substitution Detail History*

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- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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C-BASS 2007-CB2 Trust  
C-BASS Mortgage Loan Asset-Backed Certificates

*Distribution Date: 26-Mar-07*  
*Substitution Detail History Summary*

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- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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