



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 27-Aug-07

ABN AMRO Acct : 724531.1

Payment Date: 27-Aug-07	Content:	Pages	Contact Information:
Prior Payment: 25-Jul-07	Statement to Certificate Holders	2-3	Analyst: Eddie Lin 714.259.6285 Eddie.Lin@abnamro.com
Next Payment: 25-Sep-07	Statement to Certificate Holders (Factors)	4-5	Administrator: Matthew Smith 312.992.0079 matthew.smith@abnamro.com
Record Date: 24-Aug-07	Pool/Non-Pool Funds Cash Reconciliation	6	LaSalle Website: www.etrustee.net
Distribution Count: 6	Cash Reconciliation Summary	7-8	Outside Parties To The Transaction
Closing Date: 28-Feb-07	Pool Detail and Performance Indicators	9-11	Depositor: Bear Stearns Asset Backed Securities I LLC/Bear, Stearns & Co., Inc.
First Pay. Date: 26-Mar-07	Bond Interest Reconciliation Part I	12	Underwriter: Bear Stearns & Co. Inc./Bear, Stearns & Co., Inc.
Rated Final Payment Date: 25-Feb-37	Bond Interest Reconciliation Part II	13	Master Servicer: EMC Mortgage Corporation
Determination Date: 15-Aug-07	Bond Principal Reconciliation	14	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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***Distribution Date: 27-Aug-07
Bond Payments***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
I-A	07401RAA8	196,284,000.00	176,836,651.39	5,323,003.71	0.00	0.00	171,513,647.68	888,309.45	0.00	5.4800000000%
II-A	07401RAB6	21,671,000.00	20,069,847.11	252,184.61	0.00	0.00	19,817,662.50	100,633.56	0.00	5.4700000000%
M-1	07401RAC4	15,483,000.00	15,483,000.00	0.00	0.00	0.00	15,483,000.00	82,601.81	0.01	5.8200000000%
M-2	07401RAD2	13,994,000.00	13,994,000.00	0.00	0.00	0.00	13,994,000.00	75,299.38	0.00	5.8700000000%
M-3	07401RAE0	6,253,000.00	6,253,000.00	0.00	0.00	0.00	6,253,000.00	34,219.54	0.00	5.9700000000%
M-4	07401RAF7	5,360,000.00	5,360,000.00	0.00	0.00	0.00	5,360,000.00	30,560.93	0.00	6.2200000000%
M-5	07401RAG5	4,913,000.00	4,913,000.00	0.00	0.00	0.00	4,913,000.00	28,687.83	0.00	6.3700000000%
M-6	07401RAH3	4,615,000.00	4,615,000.00	0.00	0.00	0.00	4,615,000.00	27,582.32	0.00	6.5200000000%
B-1	07401RAJ9	4,317,000.00	4,317,000.00	0.00	0.00	0.00	4,317,000.00	32,924.32	0.00	8.3200000000%
B-2	07401RAK6	3,871,000.00	3,871,000.00	0.00	0.00	0.00	3,871,000.00	31,297.04	0.00	8.8200000000%
B-3	07401RAL4	3,871,000.00	3,871,000.00	0.00	0.00	0.00	3,871,000.00	31,297.04	0.00	8.8200000000%
C	07401RAT7	297,754,947.64 N	276,704,407.99	0.00	0.00	0.00	271,129,219.67	870,556.27	27,685.64	N/A
R-1	07401RAN0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401RAP5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401RAQ3	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.02	N/A
RX	07401RAR1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		280,632,000.00	259,583,498.50	5,575,188.32	0.00	0.00	254,008,310.18	2,233,969.51	27,685.67	
Total P&I Payment								7,809,157.83		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 27-Aug-07
Class X***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
X	07401RAS9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
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Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401RAA8	196,284,000.00	900.922395034	27.118887479	0.000000000	0.000000000	873.803507570	4.525633521	0.000000000	5.66500000%
II-A	07401RAB6	21,671,000.00	926.115412940	11.636962300	0.000000000	0.000000000	914.478450502	4.643697107	0.000000000	5.65500000%
M-1	07401RAC4	15,483,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.335000323	0.000000646	6.00500000%
M-2	07401RAD2	13,994,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.380833214	0.000000000	6.05500000%
M-3	07401RAE0	6,253,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.472499600	0.000000000	6.15500000%
M-4	07401RAF7	5,360,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.701666045	0.000000000	6.40500000%
M-5	07401RAG5	4,913,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.839167515	0.000000000	6.55500000%
M-6	07401RAH3	4,615,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.976667389	0.000000000	6.70500000%
B-1	07401RAJ9	4,317,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.626666667	0.000000000	8.50500000%
B-2	07401RAK6	3,871,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	8.085001292	0.000000000	9.00500000%
B-3	07401RAL4	3,871,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	8.085001292	0.000000000	9.00500000%
C	07401RAT7	297,754,947.64 N	929.302468970	0.000000000	0.000000000	0.000000000	910.578386082	2.923734020	0.092981293	N/A
R-1	07401RAN0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401RAP5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401RAQ3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401RAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Statement to Certificate Holders (FACTORS)
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401RAS9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 27-Aug-07
Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	2,836,833.45	Withdrawal from Trust	0.00
Fees	120,508.51	Reimbursement from Waterfall	0.00
Remittance Interest	2,716,324.94	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	41,997.14		
Other Interest Loss	(928.02)		
Other Interest Proceeds	18,600.26		
Non-advancing Interest	(194,586.11)		
Net PPIS/Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	(134,916.73)		
Interest Adjusted	2,581,408.21		
Fee Summary			
Total Servicing Fees	115,089.47		
Total Trustee Fees	5,419.04		
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	120,508.51		
Advances (Principal & Interest)		Swap Agreement	
Prior Month's Outstanding Advances	2,979,717.38	Net Swap payment payable to the Swap Administrator	162,602.39
Current Advances	19,227.12	Net Swap payment payable to the Swap Provider	0.00
Reimbursement of Prior Advances	(75,705.25)		
Outstanding Advances	3,074,649.75	Swap Termination payment payable to the Swap Administrator	0.00
		Swap Termination payment payable to the Swap Provider	0.00
		P&I Due Certificate Holders	7,809,157.82

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group I***

	Group I	Total
Interest Summary		
Scheduled Interest	2,565,527.89	2,565,527.89
Fees	108,291.24	108,291.24
Remittance Interest	2,457,236.65	2,457,236.65
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	41,997.14	41,997.14
Other Interest Loss	(928.02)	(928.02)
Other Interest Proceeds	8,805.74	8,805.74
Non-advancing Interest	(184,271.31)	(184,271.31)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(134,396.45)	(134,396.45)
Interest Adjusted	2,322,840.20	2,322,840.20
Principal Summary		
Scheduled Principal Distribution	57,156.45	57,156.45
Curtailments	51,075.99	51,075.99
Prepayments in Full	4,223,292.26	4,223,292.26
Liquidation Proceeds	(19,641.54)	(19,641.54)
Repurchase Proceeds	524,150.33	524,150.33
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	4,836,033.49	4,836,033.49
Fee Summary		
Total Servicing Fees	103,420.59	103,420.59
Total Trustee Fees	4,870.65	4,870.65
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	108,291.24	108,291.24
Beginning Principal Balance	248,699,223.34	248,699,223.34
Ending Principal Balance	243,353,148.75	243,353,148.75



**Bear Stearns Mortgage Funding Trust
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Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	271,305.56	271,305.56
Fees	12,217.27	12,217.27
Remittance Interest	259,088.29	259,088.29
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	9,794.52	9,794.52
Non-advancing Interest	(10,314.80)	(10,314.80)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(520.28)	(520.28)
Interest Adjusted	258,568.01	258,568.01
Principal Summary		
Scheduled Principal Distribution	8,685.66	8,685.66
Curtailments	2,725.88	2,725.88
Prepayments in Full	166,149.02	166,149.02
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	51,553.17	51,553.17
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	229,113.73	229,113.73
Fee Summary		
Total Servicing Fees	11,668.88	11,668.88
Total Trustee Fees	548.39	548.39
LPML Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	12,217.27	12,217.27
Beginning Principal Balance	28,005,184.65	28,005,184.65
Ending Principal Balance	27,776,070.92	27,776,070.92

**Bear Stearns Mortgage Funding Trust
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**Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Total(All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%			Fixed	Adj	Overall	
Cut-off Pool Balance		297,754,947.65	4,195	3 mo. Rolling Average		13,449,267	275,839,038	4.89%	WAC - Remit Current		11.74%	N/A	11.74%	
Cum Scheduled Principal		405,772.88		6 mo. Rolling Average		7,765,894	281,619,083	2.81%	WAC - Remit Original		11.82%	N/A	11.82%	
Cum Unscheduled Principal		25,729,555.53		12 mo. Rolling Average		7,765,894	281,619,083	2.81%	WAC - Current		12.30%	N/A	12.30%	
Cum Liquidations		490,399.56		Loss Levels		Amount	Count		WAC - Original		12.34%	N/A	12.34%	
Cum Repurchases		1,464,854.91		3 mo. Cum Loss		510,959.05	5		WAL - Current		296.61	N/A	296.61	
				6 mo. Cum loss		510,984.05	5		WAL - Original		300.79	N/A	300.79	
				12 mo. Cum Loss		510,984.05	5							
Current		Amount	Count	%	Triggers				Current Index Rate				5.320000%	
Beginning Pool		276,704,407.99	3,905	92.93%					Next Index Rate				5.505000%	
Scheduled Principal		65,842.11		0.02%										
Unscheduled Principal		4,443,243.15	59	1.49%	> Delinquency Trigger Event ⁽²⁾									
Liquidations		490,399.56	5	0.16%	Delinquency Event Calc ⁽¹⁾		13,449,267.14	275,839,038	4.89%					
Repurchases		575,703.50	10	0.19%	> Loss Trigger Event? ⁽³⁾									
Ending Pool		271,129,219.67	3,831	91.06%	Cumulative Loss			510,051	0.17%					
Average Loan Balance		70,772.44			> Overall Trigger Event?									
Current Loss Detail		Amount												
Liquidation		490,399.56												
Realized Loss		510,041.10												
Realized Loss Adjustment		452.55												
Net Liquidation		(20,094.09)												
Credit Enhancement		Amount	%											
Original OC		17,122,947.64	5.75%	> Step Down Date?										
Target OC		17,120,909.49	5.75%	Step Down Date										
Beginning OC		17,120,909.49		Distribution Count		6								
OC Amount per PSA		16,610,868.39	5.58%	Current Specified Enhancement % ⁽⁴⁾		29.24%								
Ending OC		17,120,909.49		Step Down % ⁽⁵⁾		53.60%								
Non-Senior Certificates		62,677,000.00	21.05%	Delinquent Event Threshold % ⁽⁶⁾		14.90%								
				> Step Down Date?										
				Extra Principal		510,041.10								
				Cumulative Extra Principal		510,531.50								
				OC Release		0.00								

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***Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group I***

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance		268,148,564.91	3,495	3 mo. Rolling Average		12,751,565	247,753,012	5.17%	WAC - Remit Current	11.82%	N/A	11.82%	
Cum Scheduled Principal		353,449.60		6 mo. Rolling Average		7,339,014	253,010,240	2.96%	WAC - Remit Original	11.90%	N/A	11.90%	
Cum Unscheduled Principal		23,951,566.99		12 mo. Rolling Average		7,339,014	253,010,240	2.96%	WAC - Current	12.38%	N/A	12.38%	
Cum Liquidations		490,399.56		Loss Levels		Amount	Count		WAC - Original	12.42%	N/A	12.42%	
Cum Repurchases		1,066,559.96		3 mo. Cum Loss		510,850.05	5		WAL - Current	296.34	N/A	296.34	
				6 mo. Cum loss		510,875.05	5		WAL - Original	300.46	N/A	300.46	
				12 mo. Cum Loss		510,875.05	5						
Current		Amount	Count	%	Triggers								
Beginning Pool		248,699,223.34	3,238	92.75%					Current Index Rate				N/A
Scheduled Principal		57,156.45		0.02%					Next Index Rate				N/A
Unscheduled Principal		4,274,368.25	56	1.59%									
Liquidations		490,399.56	5	0.18%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases		524,150.33	9	0.20%	Delinquency Event Calc ⁽¹⁾		12,751,564.52	247,753,012	5.17%				
					> Loss Trigger Event? ⁽³⁾				NO				
					Cumulative Loss			N/A	N/A				
					> Overall Trigger Event?				NO				
					Step Down Date								
					Distribution Count		6		Properties				
					Current Specified Enhancement % ⁽⁴⁾		N/A		Balance		% /Score		
					Step Down % ⁽⁵⁾		N/A		Cut-off LTV		97.37%		
					Delinquent Event Threshold % ⁽⁶⁾		N/A		Cash Out/Refinance		20.70%		
					> Step Down Date?				NO				
					Extra Principal		0.00		SFR		57.90%		
					Cumulative Extra Principal		0.00		Owner Occupied		88.77%		
					OC Release		N/A						
											Min	Max	WA
									FICO		605	817	705.42

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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**Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance		29,606,382.74	700	3 mo. Rolling Average		697,703	28,086,027	2.49%	WAC - Remit Current	11.02%	N/A	11.02%	
Cum Scheduled Principal		52,323.28		6 mo. Rolling Average		426,880	28,608,843	1.52%	WAC - Remit Original	11.10%	N/A	11.10%	
Cum Unscheduled Principal		1,777,988.54		12 mo. Rolling Average		426,880	28,608,843	1.52%	WAC - Current	11.63%	N/A	11.63%	
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	11.62%	N/A	11.62%	
Cum Repurchases		398,294.95		3 mo. Cum Loss		109.00	0		WAL - Current	298.94	N/A	298.94	
				6 mo. Cum loss		109.00	0		WAL - Original	303.73	N/A	303.73	
				12 mo. Cum Loss		109.00	0						
Current		Amount	Count	%	Triggers				Current Index Rate		N/A		
Beginning Pool		28,005,184.65	667	94.59%					Next Index Rate		N/A		
Scheduled Principal		8,685.66		0.03%									
Unscheduled Principal		168,874.90	3	0.57%	> Delinquency Trigger Event ⁽²⁾				NO				
Liquidations		0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾		697,702.62	28,086,027	2.49%				
Repurchases		51,553.17	1	0.17%	> Loss Trigger Event? ⁽³⁾				NO				
Ending Pool		27,776,070.92	663	93.82%	Cumulative Loss			N/A	N/A				
Average Loan Balance		41,894.53			> Overall Trigger Event?				NO				
Current Loss Detail		Amount					Pool Composition						
Liquidation		0.00					Properties		Balance	% / Score			
Realized Loss		0.00					Cut-off LTV		26,695,658.65	95.07%			
Realized Loss Adjustment		71.50					Cash Out/Refinance		20,852,935.64	74.26%			
Net Liquidation		(71.50)					SFR		18,305,790.54	65.19%			
							Owner Occupied		28,080,820.47	100.00%			
Credit Enhancement		Amount	%							Min	Max	WA	
Original OC		N/A	N/A					FICO		620	806	685.71	
Target OC		N/A	N/A										
Beginning OC		N/A		Step Down Date									
OC Amount per PSA		N/A	N/A	Distribution Count		6							
Ending OC		N/A		Current Specified Enhancement % ⁽⁴⁾		N/A							
Non-Senior Certificates		N/A	N/A	Step Down % ⁽⁵⁾		N/A							
				Delinquent Event Threshold % ⁽⁶⁾		N/A							
				> Step Down Date?				NO					
				Extra Principal		0.00							
				Cumulative Extra Principal		0.00							
				OC Release		N/A							

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	33	176,836,651.39	5.480000000%	888,309.45	0.00	0.00	888,309.45	888,309.45	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	33	20,069,847.11	5.470000000%	100,633.56	0.00	0.00	100,633.56	100,633.56	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	15,483,000.00	5.820000000%	82,601.80	0.00	0.00	82,601.81	82,601.81	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	13,994,000.00	5.870000000%	75,299.38	0.00	0.00	75,299.38	75,299.38	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	6,253,000.00	5.970000000%	34,219.54	0.00	0.00	34,219.54	34,219.54	0.00	0.00	0.00	0.00	No
M-4	Act/360	33	5,360,000.00	6.220000000%	30,560.93	0.00	0.00	30,560.93	30,560.93	0.00	0.00	0.00	0.00	No
M-5	Act/360	33	4,913,000.00	6.370000000%	28,687.83	0.00	0.00	28,687.83	28,687.83	0.00	0.00	0.00	0.00	No
M-6	Act/360	33	4,615,000.00	6.520000000%	27,582.32	0.00	0.00	27,582.32	27,582.32	0.00	0.00	0.00	0.00	No
B-1	Act/360	33	4,317,000.00	8.320000000%	32,924.32	0.00	0.00	32,924.32	32,924.32	0.00	0.00	0.00	0.00	No
B-2	Act/360	33	3,871,000.00	8.820000000%	31,297.04	0.00	0.00	31,297.04	31,297.04	0.00	0.00	0.00	0.00	No
B-3	Act/360	33	3,871,000.00	8.820000000%	31,297.04	0.00	0.00	31,297.04	31,297.04	0.00	0.00	0.00	0.00	No
C			276,704,407.99	N/A	842,870.63	204,599.51	0.00	870,556.27	870,556.27	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.02	0.00	0.02	0.02	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			259,583,498.50		2,206,283.84	204,599.53	0.00	2,233,969.51	2,233,969.51	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	41,997.14	0.00	0.00	162,602.37	0.00	0.00	0.00		
R-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00		
RX	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	41,997.14	0.00	0.00	162,602.39	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	196,284,000.00	176,836,651.39	62,863.85	4,286,199.42	486,970.22	0.00	0.00	0.00	0.00	171,513,647.68	25-Feb-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
II-A	21,671,000.00	20,069,847.11	2,978.26	203,064.59	23,070.88	0.00	0.00	0.00	0.00	19,817,662.50	25-Feb-37	N/A	N/A
M-1	15,483,000.00	15,483,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,483,000.00	25-Feb-37	N/A	N/A
M-2	13,994,000.00	13,994,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,994,000.00	25-Feb-37	N/A	N/A
M-3	6,253,000.00	6,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,253,000.00	25-Feb-37	N/A	N/A
M-4	5,360,000.00	5,360,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,360,000.00	25-Feb-37	N/A	N/A
M-5	4,913,000.00	4,913,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,913,000.00	25-Feb-37	N/A	N/A
M-6	4,615,000.00	4,615,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,615,000.00	25-Feb-37	N/A	N/A
B-1	4,317,000.00	4,317,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,317,000.00	25-Feb-37	N/A	N/A
B-2	3,871,000.00	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,871,000.00	25-Feb-37	N/A	N/A
B-3	3,871,000.00	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,871,000.00	25-Feb-37	N/A	N/A
C	297,754,947.64	276,704,407.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00	271,129,219.67	25-Feb-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	280,632,000.00	259,583,498.50	65,842.11	4,489,264.01	510,041.10	0.00	0.00	0.00	0.00	254,008,310.18			

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401RAA8	NR	Aaa	NR	AAA				
II-A	07401RAB6	NR	Aaa	NR	AAA				
M-1	07401RAC4	NR	Aa1	NR	AA+				
M-2	07401RAD2	NR	Aa2	NR	AA				
M-3	07401RAE0	NR	Aa3	NR	AA-				
M-4	07401RAF7	NR	A1	NR	A+				
M-5	07401RAG5	NR	A2	NR	A				
M-6	07401RAH3	NR	A3	NR	A-				
B-1	07401RAJ9	NR	Baa1	NR	BBB+				
B-2	07401RAK6	NR	Baa2	NR	BBB				
B-3	07401RAL4	NR	Baa3	NR	BBB-				
C	07401RAT7	NR	NR	NR	NR				
X	07401RAS9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3560	91.1652%	246,476,997.42	90.2644%	0.00	0.0000%	0.00	0.00
30	100	2.5608%	8,427,665.95	3.0864%	0.00	0.0000%	0.00	0.00
60	64	1.6389%	6,080,996.24	2.2270%	0.00	0.0000%	0.00	0.00
90+	117	2.9962%	11,069,316.48	4.0538%	0.00	0.0000%	0.00	0.00
BKY0	5	0.1280%	209,123.95	0.0766%	0.00	0.0000%	0.00	0.00
BKY30	2	0.0512%	228,955.90	0.0838%	0.00	0.0000%	0.00	0.00
BKY60	3	0.0768%	234,473.55	0.0859%	0.00	0.0000%	0.00	0.00
BKY90+	5	0.1280%	333,666.96	0.1222%	0.00	0.0000%	0.00	0.00
PIF	49	1.2548%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
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Total (Prior Month End):	3905	100.0000%	273,061,196.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	291	7.4520%	26,375,075.00	9.6590%	0.00	0.0000%	0.00	0.00
Group 1								
0	2933	90.5806%	220,472,071.61	89.9191%	0.00	0.0000%	0.00	0.00
30	85	2.6251%	7,649,236.32	3.1197%	0.00	0.0000%	0.00	0.00
60	56	1.7295%	5,627,424.15	2.2951%	0.00	0.0000%	0.00	0.00
90+	107	3.3045%	10,644,195.07	4.3412%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0618%	104,063.02	0.0424%	0.00	0.0000%	0.00	0.00
BKY30	2	0.0618%	228,955.90	0.0934%	0.00	0.0000%	0.00	0.00
BKY60	2	0.0618%	156,473.55	0.0638%	0.00	0.0000%	0.00	0.00
BKY90+	4	0.1235%	307,000.88	0.1252%	0.00	0.0000%	0.00	0.00
PIF	47	1.4515%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
<hr/>								
Total (Prior Month End):	3238	100.0000%	245,189,420.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	256	7.9061%	24,613,285.00	10.0385%	0.00	0.0000%	0.00	0.00

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	627	94.0030%	26,004,925.81	93.3020%	0.00	0.0000%	0.00	0.00
30	15	2.2489%	778,429.63	2.7929%	0.00	0.0000%	0.00	0.00
60	8	1.1994%	453,572.09	1.6274%	0.00	0.0000%	0.00	0.00
90+	10	1.4993%	425,121.41	1.5253%	0.00	0.0000%	0.00	0.00
BKY0	3	0.4498%	105,060.93	0.3769%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1499%	78,000.00	0.2799%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.1499%	26,666.08	0.0957%	0.00	0.0000%	0.00	0.00
PIF	2	0.2999%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	667	100.0000%	27,871,775.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	35	5.2474%	1,761,789.00	6.3211%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

**Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total(All Loans)														
27-Aug-07	3,535	244,545,021	100	8,427,666	64	6,080,996	117	11,069,316	15	1,006,220	0	0	0	0
25-Jul-07	3,676	256,268,750	82	7,332,856	54	4,773,652	86	7,946,014	7	383,137	0	0	0	0
25-Jun-07	3,771	264,100,180	72	6,494,841	48	4,062,934	52	4,727,895	6	297,637	0	0	0	0
25-May-07	3,877	272,750,437	66	5,297,342	49	4,491,363	9	760,517	2	62,518	0	0	0	0
25-Apr-07	3,975	280,252,456	71	6,124,923	9	870,634	0	0	2	62,533	0	0	0	0
26-Mar-07	4,101	290,081,094	14	1,443,564	0	0	0	0	0	0	0	0	0	0

Total(All Loans)														
27-Aug-07	92.27%	90.20%	2.61%	3.11%	1.67%	2.24%	3.05%	4.08%	0.39%	0.37%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	94.14%	92.61%	2.10%	2.65%	1.38%	1.73%	2.20%	2.87%	0.18%	0.14%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.49%	94.43%	1.82%	2.32%	1.22%	1.45%	1.32%	1.69%	0.15%	0.11%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.85%	96.26%	1.65%	1.87%	1.22%	1.59%	0.22%	0.27%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.98%	97.54%	1.75%	2.13%	0.22%	0.30%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.66%	99.50%	0.34%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
27-Aug-07	2,910	218,635,800	85	7,649,236	56	5,627,424	107	10,644,195	10	796,493	0	0	0	0
25-Jul-07	3,035	229,476,490	70	6,677,803	49	4,556,996	80	7,698,583	4	289,352	0	0	0	0
25-Jun-07	3,113	236,376,898	65	6,188,114	45	3,920,612	47	4,535,774	2	185,264	0	0	0	0
25-May-07	3,209	244,653,414	58	4,819,054	43	4,253,770	8	707,752	0	0	0	0	0	0
25-Apr-07	3,297	251,630,011	63	5,770,941	8	817,870	0	0	0	0	0	0	0	0
26-Mar-07	3,408	260,868,759	11	1,280,833	0	0	0	0	0	0	0	0	0	0

Group I														
27-Aug-07	91.86%	89.84%	2.68%	3.14%	1.77%	2.31%	3.38%	4.37%	0.32%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	93.73%	92.27%	2.16%	2.69%	1.51%	1.83%	2.47%	3.10%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.14%	94.10%	1.99%	2.46%	1.38%	1.56%	1.44%	1.81%	0.06%	0.07%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.71%	96.16%	1.75%	1.89%	1.30%	1.67%	0.24%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.89%	97.45%	1.87%	2.23%	0.24%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.68%	99.51%	0.32%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL2**

**Distribution Date: 27-Aug-07
 Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
27-Aug-07	625	25,909,221	15	778,430	8	453,572	10	425,121	5	209,727	0	0	0	0
25-Jul-07	641	26,792,260	12	655,053	5	216,656	6	247,431	3	93,785	0	0	0	0
25-Jun-07	658	27,723,281	7	306,727	3	142,321	5	192,121	4	112,373	0	0	0	0
25-May-07	668	28,097,023	8	478,288	6	237,593	1	52,764	2	62,518	0	0	0	0
25-Apr-07	678	28,622,445	8	353,983	1	52,764	0	0	2	62,533	0	0	0	0
26-Mar-07	693	29,212,335	3	162,731	0	0	0	0	0	0	0	0	0	0

Group II														
27-Aug-07	94.27%	93.28%	2.26%	2.80%	1.21%	1.63%	1.51%	1.53%	0.75%	0.76%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	96.10%	95.67%	1.80%	2.34%	0.75%	0.77%	0.90%	0.88%	0.45%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.19%	97.35%	1.03%	1.08%	0.44%	0.50%	0.74%	0.67%	0.59%	0.39%	0.00%	0.00%	0.00%	0.00%
25-May-07	97.52%	97.13%	1.17%	1.65%	0.88%	0.82%	0.15%	0.18%	0.29%	0.22%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.40%	98.39%	1.16%	1.22%	0.15%	0.18%	0.00%	0.00%	0.29%	0.21%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.57%	99.45%	0.43%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	209,124	2	228,956	3	234,474	5	333,667
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	171,206	0	0	2	81,666	1	130,264
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	85,707	2	81,666	1	130,264	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,518	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,533	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.08%	0.05%	0.08%	0.08%	0.09%	0.13%	0.12%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.06%	0.00%	0.00%	0.05%	0.03%	0.03%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.05%	0.03%	0.03%	0.05%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	104,063	2	228,956	2	156,474	4	307,001
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	104,087	0	0	1	55,000	1	130,264
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	55,000	1	130,264	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.06%	0.09%	0.06%	0.06%	0.13%	0.13%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.00%	0.00%	0.03%	0.02%	0.03%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.03%	0.05%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	105,061	0	0	1	78,000	1	26,666
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	67,119	0	0	1	26,666	0	0
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	85,707	1	26,666	0	0	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,518	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,533	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.45%	0.38%	0.00%	0.00%	0.15%	0.28%	0.15%	0.10%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.24%	0.00%	0.00%	0.15%	0.10%	0.00%	0.00%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%	0.30%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL2**

***Distribution Date: 27-Aug-07
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total(All Loans)												
27-Aug-07	3,831	271,129,220	69	4,965,145	0.00	0.00	(19,641.54)	5	510,041	297	12.30%	11.78%
25-Jul-07	3,905	276,704,408	44	2,786,435	0.00	0.00	0.00	0	0	297	12.33%	11.81%
25-Jun-07	3,949	279,683,487	54	3,634,577	0.00	0.00	0.00	0	0	298	12.33%	11.81%
25-May-07	4,003	283,362,177	54	3,517,330	0.00	0.00	0.00	0	0	299	12.35%	11.82%
25-Apr-07	4,057	287,310,547	58	4,025,018	0.00	0.00	0.00	0	0	299	12.34%	11.82%
26-Mar-07	4,115	291,524,658	80	5,793,885	0.00	0.00	0.00	0	0	301	12.34%	11.82%

Group I												
27-Aug-07	3,168	243,353,149	65	4,747,443	0.00	0.00	-19,641.54	5	510,041	296	12.38%	11.86%
25-Jul-07	3,238	248,699,223	34	2,331,679	0.00	0.00	0.00	0	0	297	12.41%	11.89%
25-Jun-07	3,272	251,206,663	46	3,196,656	0.00	0.00	0.00	0	0	298	12.41%	11.89%
25-May-07	3,318	254,433,991	50	3,367,172	0.00	0.00	0.00	0	0	299	12.43%	11.90%
25-Apr-07	3,368	258,218,822	51	3,760,319	0.00	0.00	0.00	0	0	299	12.42%	11.90%
26-Mar-07	3,419	262,149,592	76	5,577,157	0.00	0.00	0.00	0	0	300	12.42%	11.90%

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL2**

***Distribution Date: 27-Aug-07
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Group II												
27-Aug-07	663	27,776,071	4	217,702	0.00	0.00	0.00	0	0	299	11.63%	11.10%
25-Jul-07	667	28,005,185	10	454,756	0.00	0.00	0.00	0	0	300	11.62%	11.09%
25-Jun-07	677	28,476,824	8	437,922	0.00	0.00	0.00	0	0	301	11.63%	11.11%
25-May-07	685	28,928,186	4	150,158	0.00	0.00	0.00	0	0	302	11.63%	11.11%
25-Apr-07	689	29,091,725	7	264,698	0.00	0.00	0.00	0	0	303	11.62%	11.10%
26-Mar-07	696	29,375,067	4	216,728	0.00	0.00	0.00	0	0	304	11.62%	11.10%

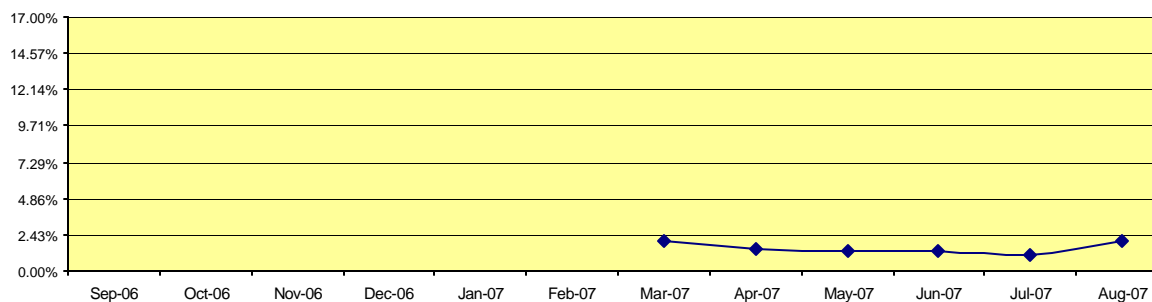
Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL2

**Distribution Date: 27-Aug-07
Prepayment Summary
Total(All Loans)**

SMM (Single Monthly Mortality)

Total

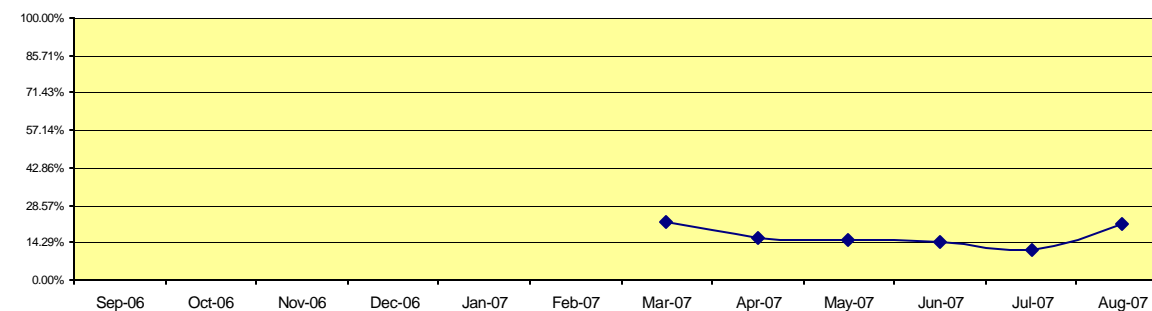
Current Period	1.99%
3-Month Average	1.44%
6-Month Average	1.53%
12-Month Average	1.53%
Average Since Cut-Off	1.53%



CPR (Conditional Prepayment Rate)

Total

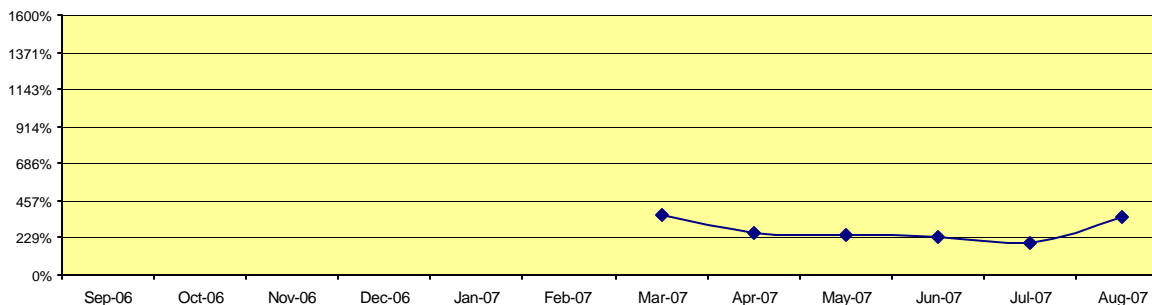
Current Period	21.45%
3-Month Average	15.84%
6-Month Average	16.76%
12-Month Average	16.76%
Average Since Cut-Off	16.76%



PSA (Public Securities Association)

Total

Current Period	357%
3-Month Average	264%
6-Month Average	279%
12-Month Average	279%
Average Since Cut-Off	279%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Total(All Loans)***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
3,000	to 26,000	387	10.10%	7,484,291	2.76%
26,000	to 33,000	333	8.69%	9,900,290	3.65%
33,000	to 40,000	306	7.99%	11,206,430	4.13%
40,000	to 47,000	351	9.16%	15,333,886	5.66%
47,000	to 54,000	333	8.69%	16,843,761	6.21%
54,000	to 60,000	240	6.26%	13,780,995	5.08%
60,000	to 73,000	439	11.46%	29,190,408	10.77%
73,000	to 86,000	363	9.48%	28,796,303	10.62%
86,000	to 99,000	335	8.74%	30,955,907	11.42%
99,000	to 112,000	185	4.83%	19,464,022	7.18%
112,000	to 127,000	182	4.75%	21,697,578	8.00%
127,000	to 450,000	377	9.84%	66,475,349	24.52%
		3,831	100.00%	271,129,220	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 26,000	436	10.39%	8,486,373	2.85%
26,000	to 33,000	348	8.30%	10,356,924	3.48%
33,000	to 40,000	348	8.30%	12,742,125	4.28%
40,000	to 47,000	385	9.18%	16,869,893	5.67%
47,000	to 54,000	361	8.61%	18,297,146	6.15%
54,000	to 60,000	261	6.22%	15,016,073	5.04%
60,000	to 73,000	485	11.56%	32,294,159	10.85%
73,000	to 86,000	393	9.37%	31,174,114	10.47%
86,000	to 99,000	359	8.56%	33,191,019	11.15%
99,000	to 112,000	205	4.89%	21,591,231	7.25%
112,000	to 127,000	199	4.74%	23,781,874	7.99%
127,000	to 450,000	415	9.89%	73,954,018	24.84%
		4,195	100.00%	297,754,948	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.50%	to 9.88%	419	10.94%	23,892,039	8.81%
9.88%	to 10.34%	170	4.44%	10,162,454	3.75%
10.34%	to 10.81%	316	8.25%	19,673,143	7.26%
10.81%	to 11.28%	334	8.72%	23,627,956	8.71%
11.28%	to 11.75%	343	8.95%	27,358,176	10.09%
11.75%	to 12.25%	398	10.39%	34,804,637	12.84%
12.25%	to 12.84%	569	14.85%	54,245,289	20.01%
12.84%	to 13.44%	279	7.28%	18,885,803	6.97%
13.44%	to 14.03%	279	7.28%	16,730,734	6.17%
14.03%	to 14.63%	218	5.69%	13,560,091	5.00%
14.63%	to 15.25%	129	3.37%	7,408,157	2.73%
15.25%	to 22.63%	377	9.84%	20,780,741	7.66%
		3,831	100.00%	271,129,220	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.50%	to 9.88%	451	10.75%	26,240,357	8.81%
9.88%	to 10.34%	186	4.43%	11,216,838	3.77%
10.34%	to 10.81%	349	8.32%	22,123,903	7.43%
10.81%	to 11.28%	358	8.53%	25,849,763	8.68%
11.28%	to 11.75%	367	8.75%	29,639,929	9.95%
11.75%	to 12.25%	419	9.99%	36,576,255	12.28%
12.25%	to 12.89%	708	16.88%	66,409,343	22.30%
12.89%	to 13.53%	283	6.75%	17,041,880	5.72%
13.53%	to 14.17%	268	6.39%	16,676,124	5.60%
14.17%	to 14.81%	257	6.13%	15,784,228	5.30%
14.81%	to 15.50%	147	3.50%	7,874,392	2.64%
15.50%	to 22.63%	402	9.58%	22,321,934	7.50%
		4,195	100.00%	297,754,948	100.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	3,831	271,129,220	100.00%	296.61	12.31%

Total	3,831	271,129,220	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,195	297,754,948	100.00%	303.55	12.34%

Total	4,195	297,754,948	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,184	156,863,436	57.86%	296.98	12.13%
PUD	1,055	77,818,144	28.70%	293.68	12.40%
Condo - High Facility	392	23,631,909	8.72%	300.22	12.48%
Multifamily	146	10,248,872	3.78%	300.10	13.76%
SF Attached Dwelling	53	2,550,095	0.94%	315.81	13.35%
Other	1	16,764	6.18E-05	171.00	12.50%

Total	3,831	271,129,220	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,366	169,599,854	56.96%	305.03	12.17%
PUD	1,179	87,784,262	29.48%	299.45	12.42%
Condo - High Facility	428	26,145,135	8.78%	305.23	12.51%
Multifamily	162	11,170,649	3.75%	307.81	13.70%
SF Attached Dwelling	59	3,038,257	1.02%	309.98	13.28%
Other	1	16,791	5.64E-05	180.00	12.50%

Total	4,195	297,754,948	100.00%		
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,160	239,250,533	88.24%	297.94	11.88%
Non-Owner Occupied	577	26,448,895	9.76%	284.41	15.67%
Owner Occupied - Secondary Residence	94	5,429,792	2.00%	297.14	14.68%

Total 3,831 271,129,220 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,751	199,994,596	73.76%	296.23	12.49%
Refinance/Equity Takeout	662	40,777,006	15.04%	283.38	11.71%
Refinance/No Cash Out	418	30,357,618	11.20%	316.86	11.93%

Total 3,831 271,129,220 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,402	259,907,529	87.29%	305.04	11.88%
Non-Owner Occupied	687	31,700,084	10.65%	290.36	15.65%
Owner Occupied - Secondary Residence	106	6,147,334	2.06%	308.43	14.74%

Total 4,195 297,754,948 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,057	221,277,642	74.32%	303.50	12.54%
Refinance/Equity Takeout	703	44,674,183	15.00%	290.80	11.69%
Refinance/No Cash Out	435	31,803,123	10.68%	321.79	11.91%

Total 4,195 297,754,948 100.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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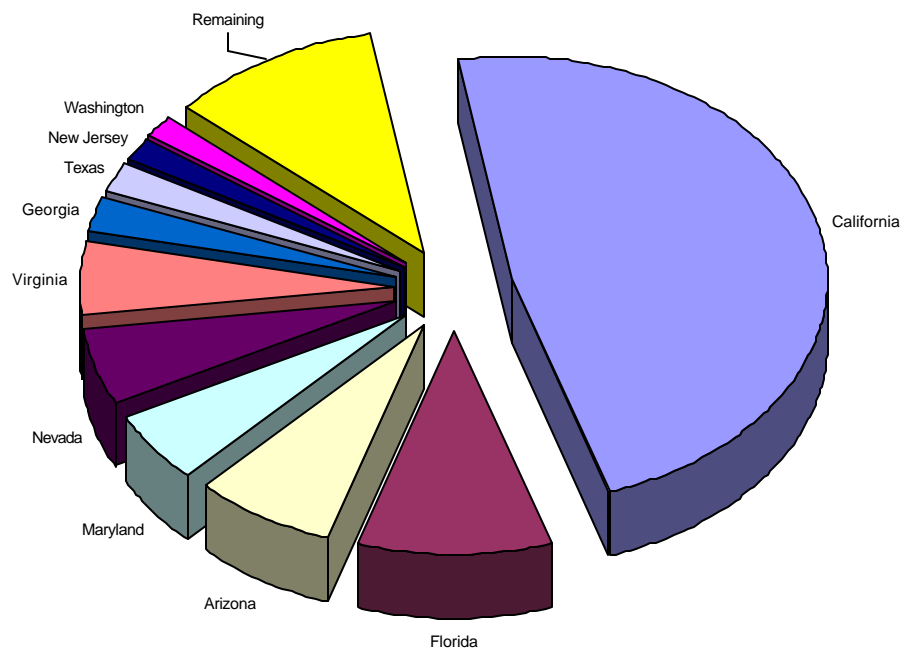
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Geographic Concentration
Total(All Loans)***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,400	129,438,634	47.74%	298	11.77%
Florida	452	26,965,727	9.95%	287	13.06%
Arizona	319	19,993,578	7.37%	301	12.19%
Maryland	192	14,449,211	5.33%	300	12.73%
Nevada	226	14,414,869	5.32%	272	12.50%
Virginia	184	14,400,001	5.31%	291	12.96%
Georgia	168	7,310,794	2.70%	295	13.25%
Texas	172	6,104,636	2.25%	304	13.15%
New Jersey	75	4,517,967	1.67%	323	12.81%
Washington	73	4,229,796	1.56%	329	12.11%
Remaining	570	29,304,007	10.81%	302	12.99%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,494	138,531,107	46.53%	304	11.76%
Florida	483	28,946,736	9.72%	296	13.07%
Arizona	368	23,588,944	7.92%	306	12.29%
Maryland	217	16,535,214	5.55%	309	12.81%
Virginia	204	16,016,557	5.38%	296	12.99%
Nevada	245	15,881,965	5.33%	277	12.63%
Georgia	193	8,496,681	2.85%	308	13.46%
Texas	189	7,123,689	2.39%	301	13.26%
Washington	83	5,094,791	1.71%	338	12.11%
New Jersey	81	4,846,572	1.63%	332	12.79%
Remaining	638	32,692,692	10.98%	308	13.00%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16852106	200708	156,192.96	(7,079.46)	156,192.96	7,079.46	163,272.42	0.00	156,192.96	163,272.42	C	
16722235	200708	124,718.92	(4,729.44)	124,718.92	4,729.44	129,448.36	0.00	124,718.92	129,448.36	C	
16824409	200708	123,256.31	(3,853.03)	123,256.31	3,853.03	127,109.34	0.00	123,256.31	127,109.34	C	
16788978	200708	46,789.89	(2,155.96)	46,789.89	2,155.96	48,945.85	0.00	46,789.89	48,945.85	C	
16788990	200708	39,441.48	(1,823.65)	39,441.48	1,823.65	41,265.13	0.00	39,441.48	41,265.13	C	
16663960	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16710136	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16727954	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16768000	200708	0.00	0.00	0.00	0.00	0.00	(10.00)	10.00	10.00	M	
16772145	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16777160	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16780861	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	25.50	25.50	P	
16784660	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16790686	200708	0.00	0.00	0.00	0.00	0.00	12.95	0.00	0.00	P	
16790788	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16798401	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16804046	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16804117	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16806612	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16806822	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16813614	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16813794	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16819344	200708	0.00	0.00	0.00	0.00	0.00	(7.50)	7.50	7.50	P	
16824187	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16824397	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16826937	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16826946	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	23.50	23.50	P	
16835591	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16838970	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16839776	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16840101	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16845460	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16845588	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16847501	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16847529	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16856472	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
Current Total		490,399.56	(19,641.54)	490,399.56	19,641.54	510,041.10	(452.55)	490,852.11	510,493.65		
Cumulative		490,399.56	(19,641.54)	490,399.56	19,641.54	510,041.10	(942.95)	491,342.51	510,984.05		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Total(All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	490,399.56	(19,641.54)	510,041.10	5	(10.00)	1	0.00	0	(442.55)	30	510,493.65	510,984.05
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(275.90)	20	275.90	490.40
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(189.50)	13	189.50	214.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(25.00)	2	25.00	25.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	490,399.56	(19,641.54)	510,041.10	5	(10.00)	1	0.00	0	(932.95)	65	510,984.05	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	490,399.56	(19,641.54)	510,041.10	5	(10.00)	1	0.00	0	(371.05)	25	510,422.15	510,875.05
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(238.40)	18	238.40	452.90
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(189.50)	13	189.50	214.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(25.00)	2	25.00	25.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	490,399.56	(19,641.54)	510,041.10	5	(10.00)	1	0.00	0	(823.95)	58	510,875.05	



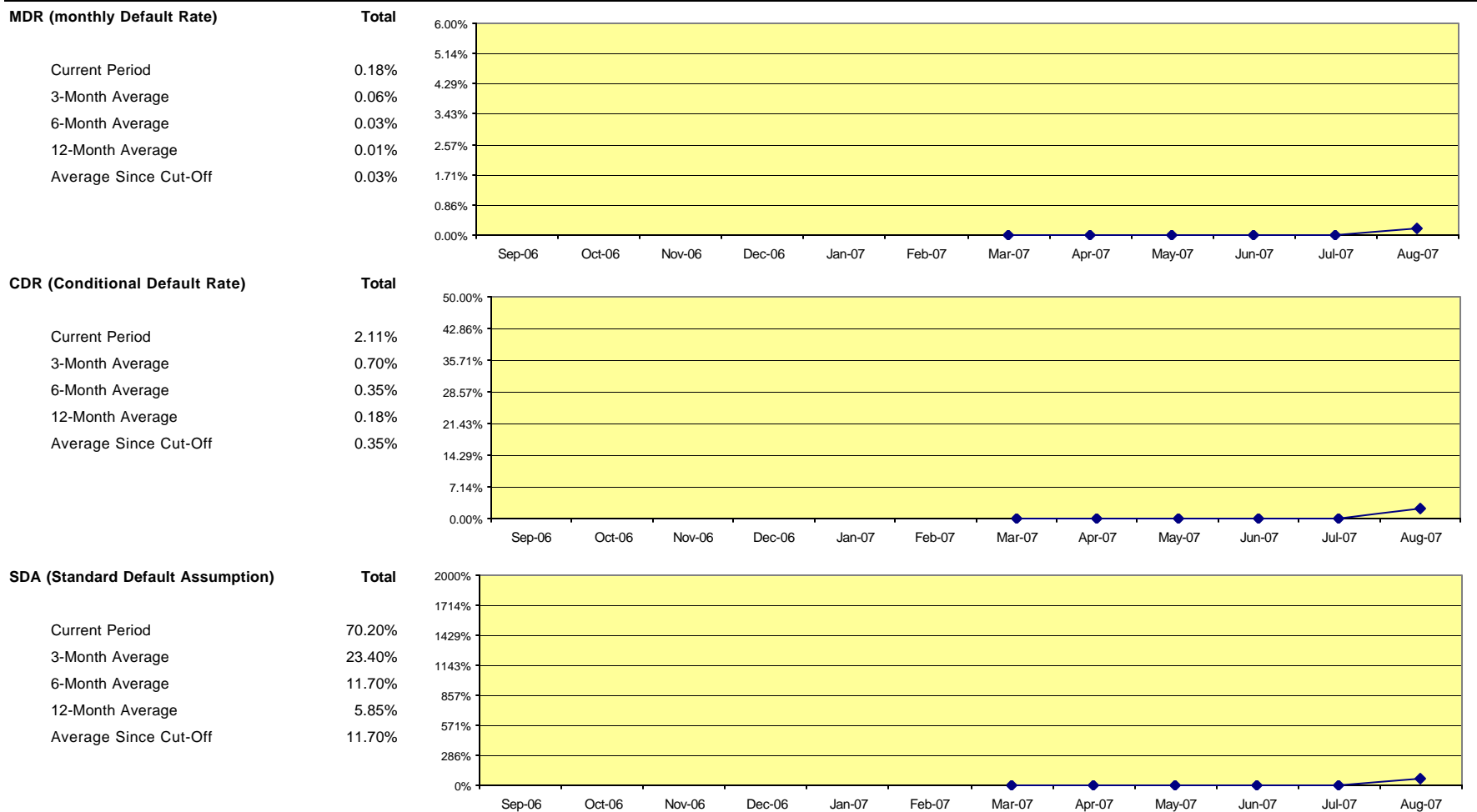
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group II***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(71.50)	5	71.50	109.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(37.50)	2	37.50	37.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(109.00)	7	109.00	

Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL2

Distribution Date: 27-Aug-07
Realized Loss Summary
Total(All Loans)



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Modified Loan Detail
Total(All Loans)***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Modified Loan Detail (Current Period)***

Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Releases***

Mortgage Loans Released to Class X:



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 27-Aug-07
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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