



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07

ABN AMRO Acct : 724531.1

Payment Date: 25-Jul-07	Content:	Pages	Contact Information:
Prior Payment: 25-Jun-07	Statement to Certificate Holders	2-3	Analyst: Eddie Lin 714.259.6285 Eddie.Lin@abnamro.com
Next Payment: 27-Aug-07	Statement to Certificate Holders (Factors)	4-5	Administrator: Matthew Smith 312.992.0079 matthew.smith@abnamro.com
Record Date: 24-Jul-07	Pool/Non-Pool Funds Cash Reconciliation	6	LaSalle Website: www.etrustee.net
Distribution Count: 5	Cash Reconciliation Summary	7-8	Outside Parties To The Transaction
Closing Date: 28-Feb-07	Pool Detail and Performance Indicators	9-11	Depositor: Bear Stearns Asset Backed Securities I LLC/Bear, Stearns & Co., Inc.
First Pay. Date: 26-Mar-07	Bond Interest Reconciliation Part I	12	Underwriter: Bear Stearns & Co. Inc./Bear, Stearns & Co., Inc.
Rated Final Payment Date: 25-Feb-37	Bond Interest Reconciliation Part II	13	Master Servicer: EMC Mortgage Corporation
Determination Date: 13-Jul-07	Bond Principal Reconciliation	14	Rating Agency: Standard & Poor's/Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
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Distribution Date: 25-Jul-07

Bond Payments

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
I-A	07401RAA8	196,284,000.00	179,344,084.72	2,507,433.33	0.00	0.00	176,836,651.39	819,004.65	0.00	5.4800000000%
II-A	07401RAB6	21,671,000.00	20,541,492.59	471,645.48	0.00	0.00	20,069,847.11	93,634.97	0.00	5.4700000000%
M-1	07401RAC4	15,483,000.00	15,483,000.00	0.00	0.00	0.00	15,483,000.00	75,092.55	0.00	5.8200000000%
M-2	07401RAD2	13,994,000.00	13,994,000.00	0.00	0.00	0.00	13,994,000.00	68,453.98	0.00	5.8700000000%
M-3	07401RAE0	6,253,000.00	6,253,000.00	0.00	0.00	0.00	6,253,000.00	31,108.68	0.00	5.9700000000%
M-4	07401RAF7	5,360,000.00	5,360,000.00	0.00	0.00	0.00	5,360,000.00	27,782.67	0.00	6.2200000000%
M-5	07401RAG5	4,913,000.00	4,913,000.00	0.00	0.00	0.00	4,913,000.00	26,079.84	0.00	6.3700000000%
M-6	07401RAH3	4,615,000.00	4,615,000.00	0.00	0.00	0.00	4,615,000.00	25,074.83	0.00	6.5200000000%
B-1	07401RAJ9	4,317,000.00	4,317,000.00	0.00	0.00	0.00	4,317,000.00	29,931.20	0.00	8.3200000000%
B-2	07401RAK6	3,871,000.00	3,871,000.00	0.00	0.00	0.00	3,871,000.00	28,451.85	0.00	8.8200000000%
B-3	07401RAL4	3,871,000.00	3,871,000.00	0.00	0.00	0.00	3,871,000.00	28,451.85	0.00	8.8200000000%
C	07401RAT7	297,754,947.64 N	279,683,486.80	0.00	0.00	0.00	276,704,407.99	1,423,385.59	(75,288.18)	N/A
R-1	07401RAN0	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401RAP5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401RAQ3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401RAR1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		280,632,000.00	262,562,577.31	2,979,078.81	0.00	0.00	259,583,498.50	2,676,452.66	(75,288.18)	
Total P&I Payment								5,655,531.47		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Class X***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
X	07401RAS9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

Distribution Date: 25-Jul-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401RAA8	196,284,000.00	913.696912212	12.774517179	0.000000000	0.000000000	900.922395034	4.172549214	0.000000000	5.48000000%
II-A	07401RAB6	21,671,000.00	947.879313096	21.763900143	0.000000000	0.000000000	926.115412940	4.320749850	0.000000000	5.47000000%
M-1	07401RAC4	15,483,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.850000000	0.000000000	5.82000000%
M-2	07401RAD2	13,994,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.891666428	0.000000000	5.87000000%
M-3	07401RAE0	6,253,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.975000800	0.000000000	5.97000000%
M-4	07401RAF7	5,360,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.183333955	0.000000000	6.22000000%
M-5	07401RAG5	4,913,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.308332994	0.000000000	6.37000000%
M-6	07401RAH3	4,615,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.433332611	0.000000000	6.52000000%
B-1	07401RAJ9	4,317,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.933333333	0.000000000	8.32000000%
B-2	07401RAK6	3,871,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
B-3	07401RAL4	3,871,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
C	07401RAT7	297,754,947.64 N	939.307605186	0.000000000	0.000000000	0.000000000	929.302468970	4.780392740	(0.252852826)	N/A
R-1	07401RAN0	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401RAP5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401RAQ3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401RAR1	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Statement to Certificate Holders (FACTORS)
Class X

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401RAS9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 25-Jul-07
Cash Reconciliation Summary Group I***

	Group I	Total
Interest Summary		
Scheduled Interest	2,598,396.98	2,598,396.98
Fees	109,589.19	109,589.19
Remittance Interest	2,488,807.79	2,488,807.79
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	9,621.34	9,621.34
Other Interest Loss	(356.74)	(356.74)
Other Interest Proceeds	5,001.63	5,001.63
Non-advancing Interest	(138,667.87)	(138,667.87)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(124,401.64)	(124,401.64)
Interest Adjusted	2,364,406.15	2,364,406.15
Principal Summary		
Scheduled Principal Distribution	57,391.02	57,391.02
Curtailments	118,369.01	118,369.01
Prepayments in Full	1,926,138.02	1,926,138.02
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	405,541.46	405,541.46
Other Principal Proceeds	(238.40)	(238.40)
Less Mod Losses	0.00	0.00
Remittance Principal	2,507,201.11	2,507,201.11
Fee Summary		
Total Servicing Fees	104,669.41	104,669.41
Total Trustee Fees	4,919.78	4,919.78
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	109,589.19	109,589.19
Beginning Principal Balance	251,206,662.85	251,206,662.85
Ending Principal Balance	248,699,223.34	248,699,223.34



**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 25-Jul-07
Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	275,632.12	275,632.12
Fees	12,423.17	12,423.17
Remittance Interest	263,208.95	263,208.95
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(5,219.55)	(5,219.55)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(5,219.55)	(5,219.55)
Interest Adjusted	257,989.40	257,989.40
Principal Summary		
Scheduled Principal Distribution	8,716.28	8,716.28
Curtailments	8,167.28	8,167.28
Prepayments in Full	325,081.53	325,081.53
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	129,674.21	129,674.21
Other Principal Proceeds	(37.50)	(37.50)
Less Mod Losses	0.00	0.00
Remittance Principal	471,601.80	471,601.80
Fee Summary		
Total Servicing Fees	11,865.56	11,865.56
Total Trustee Fees	557.61	557.61
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	12,423.17	12,423.17
Beginning Principal Balance	28,476,823.95	28,476,823.95
Ending Principal Balance	28,005,184.65	28,005,184.65



**Bear Stearns Mortgage Funding Trust
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Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Total(All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance		297,754,947.65	4,195	3 mo. Rolling Average		9,168,555	279,916,691	3.29%	WAC - Remit Current	11.81%	N/A	11.81%	
Cum Scheduled Principal		339,930.77		6 mo. Rolling Average		5,687,767	283,717,055	2.04%	WAC - Remit Original	11.82%	N/A	11.82%	
Cum Unscheduled Principal		20,710,608.88		12 mo. Rolling Average		5,687,767	283,717,055	2.04%	WAC - Current	12.33%	N/A	12.33%	
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	12.34%	N/A	12.34%	
Cum Repurchases		889,151.41		3 mo. Cum Loss		490.40	0		WAL - Current	297.27	N/A	297.27	
				6 mo. Cum loss		490.40	0		WAL - Original	300.79	N/A	300.79	
				12 mo. Cum Loss		490.40	0						
Current		Amount	Count	%	Triggers				Current Index Rate		5.320000%		
Beginning Pool		279,683,486.80	3,949	93.93%					Next Index Rate		5.320000%		
Scheduled Principal		66,107.30		0.02%									
Unscheduled Principal		2,377,755.84	35	0.80%									
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases		535,215.67	9	0.18%	Delinquency Event Calc ⁽¹⁾		9,168,555.38	279,916,691	3.29%				
					> Loss Trigger Event? ⁽³⁾				NO				
					Cumulative Loss			0	0.00%				
					> Overall Trigger Event?				NO				
					Step Down Date								
					Distribution Count		5		Properties				
					Current Specified Enhancement % ⁽⁴⁾		28.84%		Cut-off LTV		272,180,019.21	97.12%	
					Step Down % ⁽⁵⁾		53.60%		Cash Out/Refinance		72,919,589.79	26.02%	
					Delinquent Event Threshold % ⁽⁶⁾		14.90%		SFR		164,125,455.26	58.56%	
					> Step Down Date?				NO				
					Extra Principal		275.90		Owner Occupied		251,673,967.17	89.80%	
					Cumulative Extra Principal		490.40				Min	Max	
					OC Release		0.00		FICO		605	817	
											WA	703.38	

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%	Fixed		Adj	Overall	
Cut-off Pool Balance		268,148,564.91	3,495	3 mo. Rolling Average		8,716,035	251,446,626	3.48%	WAC - Remit Current	11.89%	N/A	11.89%	
Cum Scheduled Principal		296,293.15		6 mo. Rolling Average		5,393,195	254,941,658	2.15%	WAC - Remit Original	11.90%	N/A	11.90%	
Cum Unscheduled Principal		19,153,048.41		12 mo. Rolling Average		5,393,195	254,941,658	2.15%	WAC - Current	12.41%	N/A	12.41%	
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	12.42%	N/A	12.42%	
Cum Repurchases		542,409.63		3 mo. Cum Loss		452.90	0		WAL - Current	296.99	N/A	296.99	
				6 mo. Cum loss		452.90	0		WAL - Original	300.46	N/A	300.46	
				12 mo. Cum Loss		452.90	0						
Current		Amount	Count	%	Triggers								
Beginning Pool		251,206,662.85	3,272	93.68%					Current Index Rate				N/A
Scheduled Principal		57,391.02		0.02%					Next Index Rate				N/A
Unscheduled Principal		2,044,507.03	28	0.76%									
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases		405,541.46	6	0.15%	Delinquency Event Calc ⁽¹⁾		8,716,034.62	251,446,626	3.48%				
					> Loss Trigger Event? ⁽³⁾				NO				
					Cumulative Loss			N/A	N/A				
					> Overall Trigger Event?				NO				
Average Loan Balance		76,806.43											
Current Loss Detail		Amount			Step Down Date				Pool Composition				
Liquidation		0.00			Distribution Count		5		Properties		Balance	%/Score	
Realized Loss		0.00			Current Specified Enhancement % ⁽⁴⁾		N/A		Cut-off LTV		245,044,905.38	97.35%	
Realized Loss Adjustment		238.40			Step Down % ⁽⁵⁾		N/A		Cash Out/Refinance		51,863,640.28	20.60%	
Net Liquidation		(238.40)			Delinquent Event Threshold % ⁽⁶⁾		N/A		SFR		145,646,065.10	57.86%	
					> Step Down Date?				NO				
Credit Enhancement		Amount	%		Extra Principal		0.00		FICO		Min	Max	WA
Original OC		N/A	N/A		Cumulative Extra Principal		0.00				605	817	705.37
Target OC		N/A	N/A		OC Release		N/A						
Beginning OC		N/A											
OC Amount per PSA		N/A	N/A										
Ending OC		N/A											
Non-Senior Certificates		N/A	N/A										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Group II

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance		29,606,382.74	700	3 mo. Rolling Average		452,521	28,470,065	1.59%	WAC - Remit Current	11.09%	N/A	11.09%	
Cum Scheduled Principal		43,637.62		6 mo. Rolling Average		294,572	28,775,397	1.04%	WAC - Remit Original	11.10%	N/A	11.10%	
Cum Unscheduled Principal		1,557,560.47		12 mo. Rolling Average		294,572	28,775,397	1.04%	WAC - Current	11.62%	N/A	11.62%	
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	11.62%	N/A	11.62%	
Cum Repurchases		346,741.78		3 mo. Cum Loss		37.50	0		WAL - Current	299.75	N/A	299.75	
				6 mo. Cum loss		37.50	0		WAL - Original	303.73	N/A	303.73	
				12 mo. Cum Loss		37.50	0						
Current		Amount	Count	%	Triggers								
Beginning Pool		28,476,823.95	677	96.18%					Current Index Rate				N/A
Scheduled Principal		8,716.28		0.03%					Next Index Rate				N/A
Unscheduled Principal		333,248.81	7	1.13%									
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases		129,674.21	3	0.44%	Delinquency Event Calc ⁽¹⁾		452,520.76	28,470,065	1.59%				
					> Loss Trigger Event? ⁽³⁾				NO				
					Cumulative Loss			N/A	N/A				
					> Overall Trigger Event?				NO				
Average Loan Balance		41,986.78											
Current Loss Detail		Amount			Step Down Date								
Liquidation		0.00			Distribution Count		5		Properties				
Realized Loss		0.00			Current Specified Enhancement % ⁽⁴⁾		N/A		Balance		% / Score		
Realized Loss Adjustment		37.50			Step Down % ⁽⁵⁾		N/A		Cut-off LTV		27,135,113.82	95.09%	
Net Liquidation		(37.50)			Delinquent Event Threshold % ⁽⁶⁾		N/A		Cash Out/Refinance		21,055,949.51	73.79%	
Credit Enhancement		Amount	%						SFR		18,479,390.16	64.76%	
Original OC		N/A	N/A		> Step Down Date?				NO				
Target OC		N/A	N/A						Owner Occupied		28,536,117.32	100.00%	
Beginning OC		N/A			Extra Principal		0.00			Min	Max	WA	
OC Amount per PSA		N/A	N/A		Cumulative Extra Principal		0.00		FICO	620	806	685.64	
Ending OC		N/A			OC Release		N/A						
Non-Senior Certificates		N/A	N/A										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	179,344,084.72	5.480000000%	819,004.65	0.00	0.00	819,004.65	819,004.65	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	20,541,492.59	5.470000000%	93,634.97	0.00	0.00	93,634.97	93,634.97	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	15,483,000.00	5.820000000%	75,092.55	0.00	0.00	75,092.55	75,092.55	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	13,994,000.00	5.870000000%	68,453.98	0.00	0.00	68,453.98	68,453.98	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,253,000.00	5.970000000%	31,108.68	0.00	0.00	31,108.68	31,108.68	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	5,360,000.00	6.220000000%	27,782.67	0.00	0.00	27,782.67	27,782.67	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	4,913,000.00	6.370000000%	26,079.84	0.00	0.00	26,079.84	26,079.84	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	4,615,000.00	6.520000000%	25,074.83	0.00	0.00	25,074.83	25,074.83	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	4,317,000.00	8.320000000%	29,931.20	0.00	0.00	29,931.20	29,931.20	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	3,871,000.00	8.820000000%	28,451.85	0.00	0.00	28,451.85	28,451.85	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	3,871,000.00	8.820000000%	28,451.85	0.00	0.00	28,451.85	28,451.85	0.00	0.00	0.00	0.00	No
C			279,683,486.80	N/A	1,498,673.77	63,954.35	0.00	1,423,385.59	1,423,385.59	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			262,562,577.31		2,751,740.84	63,954.35	0.00	2,676,452.66	2,676,452.66	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	9,621.34	0.00	0.00	54,333.01	0.00	0.00	0.00		
R-1	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	9,621.34	0.00	0.00	54,333.01	0.00		0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	196,284,000.00	179,344,084.72	55,641.24	2,451,327.65	232.22	0.00	0.00	0.00	0.00	176,836,651.39	25-Feb-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
II-A	21,671,000.00	20,541,492.59	10,466.06	461,092.06	43.68	0.00	0.00	0.00	0.00	20,069,847.11	25-Feb-37	N/A	N/A
M-1	15,483,000.00	15,483,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15,483,000.00	25-Feb-37	N/A	N/A
M-2	13,994,000.00	13,994,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,994,000.00	25-Feb-37	N/A	N/A
M-3	6,253,000.00	6,253,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,253,000.00	25-Feb-37	N/A	N/A
M-4	5,360,000.00	5,360,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,360,000.00	25-Feb-37	N/A	N/A
M-5	4,913,000.00	4,913,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,913,000.00	25-Feb-37	N/A	N/A
M-6	4,615,000.00	4,615,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,615,000.00	25-Feb-37	N/A	N/A
B-1	4,317,000.00	4,317,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,317,000.00	25-Feb-37	N/A	N/A
B-2	3,871,000.00	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,871,000.00	25-Feb-37	N/A	N/A
B-3	3,871,000.00	3,871,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,871,000.00	25-Feb-37	N/A	N/A
C	297,754,947.64	279,683,486.80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	276,704,407.99	25-Feb-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Feb-37	N/A	N/A
Total	280,632,000.00	262,562,577.31	66,107.30	2,912,419.71	275.90	0.00	0.00	0.00	0.00	259,583,498.50			

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401RAA8	NR	Aaa	NR	AAA				
II-A	07401RAB6	NR	Aaa	NR	AAA				
M-1	07401RAC4	NR	Aa1	NR	AA+				
M-2	07401RAD2	NR	Aa2	NR	AA				
M-3	07401RAE0	NR	Aa3	NR	AA-				
M-4	07401RAF7	NR	A1	NR	A+				
M-5	07401RAG5	NR	A2	NR	A				
M-6	07401RAH3	NR	A3	NR	A-				
B-1	07401RAJ9	NR	Baa1	NR	BBB+				
B-2	07401RAK6	NR	Baa2	NR	BBB				
B-3	07401RAL4	NR	Baa3	NR	BBB-				
C	07401RAT7	NR	NR	NR	NR				
X	07401RAS9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	3690	93.4414%	257,091,655.68	92.6365%	0.00	0.0000%	0.00	0.00
30	82	2.0765%	7,332,855.86	2.6422%	0.00	0.0000%	0.00	0.00
60	54	1.3674%	4,773,651.81	1.7201%	0.00	0.0000%	0.00	0.00
90+	86	2.1778%	7,946,013.98	2.8631%	0.00	0.0000%	0.00	0.00
BKY0	4	0.1013%	171,206.00	0.0617%	0.00	0.0000%	0.00	0.00
BKY60	2	0.0506%	81,666.08	0.0294%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0253%	130,264.43	0.0469%	0.00	0.0000%	0.00	0.00
PIF	30	0.7597%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3949	100.0000%	277,527,313.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	225	5.6976%	20,264,452.00	7.3018%	0.00	0.0000%	0.00	0.00

Group 1								
0	3046	93.0929%	230,151,612.42	92.2916%	0.00	0.0000%	0.00	0.00
30	70	2.1394%	6,677,803.18	2.6778%	0.00	0.0000%	0.00	0.00
60	49	1.4976%	4,556,995.81	1.8274%	0.00	0.0000%	0.00	0.00
90+	80	2.4450%	7,698,582.90	3.0872%	0.00	0.0000%	0.00	0.00
BKY0	2	0.0611%	104,087.29	0.0417%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0306%	55,000.00	0.0221%	0.00	0.0000%	0.00	0.00
BKY90+	1	0.0306%	130,264.43	0.0522%	0.00	0.0000%	0.00	0.00
PIF	23	0.7029%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3272	100.0000%	249,374,346.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	201	6.1430%	19,118,646.00	7.6666%	0.00	0.0000%	0.00	0.00

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	644	95.1256%	26,940,043.26	95.6917%	0.00	0.0000%	0.00	0.00
30	12	1.7725%	655,052.68	2.3268%	0.00	0.0000%	0.00	0.00
60	5	0.7386%	216,656.00	0.7696%	0.00	0.0000%	0.00	0.00
90+	6	0.8863%	247,431.08	0.8789%	0.00	0.0000%	0.00	0.00
BKY0	2	0.2954%	67,118.71	0.2384%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1477%	26,666.08	0.0947%	0.00	0.0000%	0.00	0.00
PIF	7	1.0340%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
<hr/>								
Total (Prior Month End):	677	100.0000%	28,152,967.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	24	3.5451%	1,145,805.00	4.0699%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total(All Loans)</i>														
25-Jul-07	3,676	256,268,750	82	7,332,856	54	4,773,652	86	7,946,014	7	383,137	0	0	0	0
25-Jun-07	3,771	264,100,180	72	6,494,841	48	4,062,934	52	4,727,895	6	297,637	0	0	0	0
25-May-07	3,877	272,750,437	66	5,297,342	49	4,491,363	9	760,517	2	62,518	0	0	0	0
25-Apr-07	3,975	280,252,456	71	6,124,923	9	870,634	0	0	2	62,533	0	0	0	0
26-Mar-07	4,101	290,081,094	14	1,443,564	0	0	0	0	0	0	0	0	0	0
<i>Total(All Loans)</i>														
25-Jul-07	94.14%	92.61%	2.10%	2.65%	1.38%	1.73%	2.20%	2.87%	0.18%	0.14%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.49%	94.43%	1.82%	2.32%	1.22%	1.45%	1.32%	1.69%	0.15%	0.11%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.85%	96.26%	1.65%	1.87%	1.22%	1.59%	0.22%	0.27%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.98%	97.54%	1.75%	2.13%	0.22%	0.30%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.66%	99.50%	0.34%	0.50%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
25-Jul-07	3,035	229,476,490	70	6,677,803	49	4,556,996	80	7,698,583	4	289,352	0	0	0	0
25-Jun-07	3,113	236,376,898	65	6,188,114	45	3,920,612	47	4,535,774	2	185,264	0	0	0	0
25-May-07	3,209	244,653,414	58	4,819,054	43	4,253,770	8	707,752	0	0	0	0	0	0
25-Apr-07	3,297	251,630,011	63	5,770,941	8	817,870	0	0	0	0	0	0	0	0
26-Mar-07	3,408	260,868,759	11	1,280,833	0	0	0	0	0	0	0	0	0	0

Group I														
25-Jul-07	93.73%	92.27%	2.16%	2.69%	1.51%	1.83%	2.47%	3.10%	0.12%	0.12%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.14%	94.10%	1.99%	2.46%	1.38%	1.56%	1.44%	1.81%	0.06%	0.07%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.71%	96.16%	1.75%	1.89%	1.30%	1.67%	0.24%	0.28%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.89%	97.45%	1.87%	2.23%	0.24%	0.32%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.68%	99.51%	0.32%	0.49%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
25-Jul-07	641	26,792,260	12	655,053	5	216,656	6	247,431	3	93,785	0	0	0	0
25-Jun-07	658	27,723,281	7	306,727	3	142,321	5	192,121	4	112,373	0	0	0	0
25-May-07	668	28,097,023	8	478,288	6	237,593	1	52,764	2	62,518	0	0	0	0
25-Apr-07	678	28,622,445	8	353,983	1	52,764	0	0	2	62,533	0	0	0	0
26-Mar-07	693	29,212,335	3	162,731	0	0	0	0	0	0	0	0	0	0

Group II														
25-Jul-07	96.10%	95.67%	1.80%	2.34%	0.75%	0.77%	0.90%	0.88%	0.45%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.19%	97.35%	1.03%	1.08%	0.44%	0.50%	0.74%	0.67%	0.59%	0.39%	0.00%	0.00%	0.00%	0.00%
25-May-07	97.52%	97.13%	1.17%	1.65%	0.88%	0.82%	0.15%	0.18%	0.29%	0.22%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.40%	98.39%	1.16%	1.22%	0.15%	0.18%	0.00%	0.00%	0.29%	0.21%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	99.57%	99.45%	0.43%	0.55%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	171,206	0	0	2	81,666	1	130,264
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	85,707	2	81,666	1	130,264	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,518	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,533	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.10%	0.06%	0.00%	0.00%	0.05%	0.03%	0.03%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.05%	0.03%	0.03%	0.05%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	104,087	0	0	1	55,000	1	130,264
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	55,000	1	130,264	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.06%	0.04%	0.00%	0.00%	0.03%	0.02%	0.03%	0.05%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.03%	0.05%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	67,119	0	0	1	26,666	0	0
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	85,707	1	26,666	0	0	0	0
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,518	0	0	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	2	62,533	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.30%	0.24%	0.00%	0.00%	0.15%	0.10%	0.00%	0.00%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.44%	0.30%	0.15%	0.09%	0.00%	0.00%	0.00%	0.00%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.22%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.29%	0.21%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL2**

***Distribution Date: 25-Jul-07
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total(All Loans)												
25-Jul-07	3,905	276,704,408	44	2,786,435	0.00	0.00	0.00	0	0	297	12.33%	11.81%
25-Jun-07	3,949	279,683,487	54	3,634,577	0.00	0.00	0.00	0	0	298	12.33%	11.81%
25-May-07	4,003	283,362,177	54	3,517,330	0.00	0.00	0.00	0	0	299	12.35%	11.82%
25-Apr-07	4,057	287,310,547	58	4,025,018	0.00	0.00	0.00	0	0	299	12.34%	11.82%
26-Mar-07	4,115	291,524,658	80	5,793,885	0.00	0.00	0.00	0	0	301	12.34%	11.82%
Group I												
25-Jul-07	3,238	248,699,223	34	2,331,679	0.00	0.00	0.00	0	0	297	12.41%	11.89%
25-Jun-07	3,272	251,206,663	46	3,196,656	0.00	0.00	0.00	0	0	298	12.41%	11.89%
25-May-07	3,318	254,433,991	50	3,367,172	0.00	0.00	0.00	0	0	299	12.43%	11.90%
25-Apr-07	3,368	258,218,822	51	3,760,319	0.00	0.00	0.00	0	0	299	12.42%	11.90%
26-Mar-07	3,419	262,149,592	76	5,577,157	0.00	0.00	0.00	0	0	300	12.42%	11.90%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II												
25-Jul-07	667	28,005,185	10	454,756	0.00	0.00	0.00	0	0	300	11.62%	11.09%
25-Jun-07	677	28,476,824	8	437,922	0.00	0.00	0.00	0	0	301	11.63%	11.11%
25-May-07	685	28,928,186	4	150,158	0.00	0.00	0.00	0	0	302	11.63%	11.11%
25-Apr-07	689	29,091,725	7	264,698	0.00	0.00	0.00	0	0	303	11.62%	11.10%
26-Mar-07	696	29,375,067	4	216,728	0.00	0.00	0.00	0	0	304	11.62%	11.10%

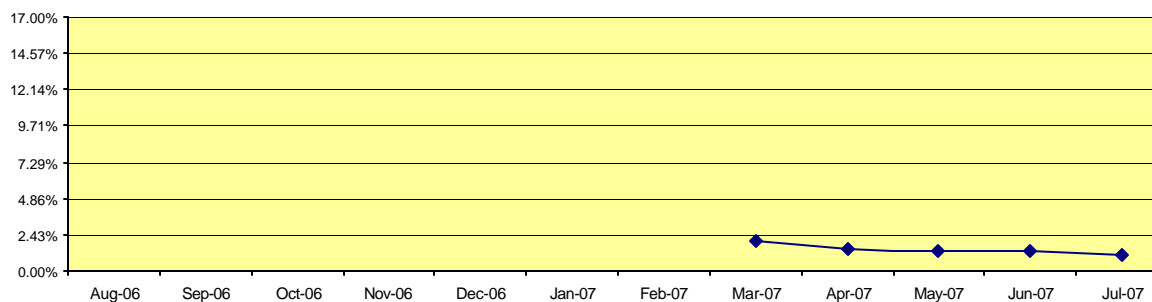
Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL2

Distribution Date: 25-Jul-07
Prepayment Summary

SMM (Single Monthly Mortality)

Total

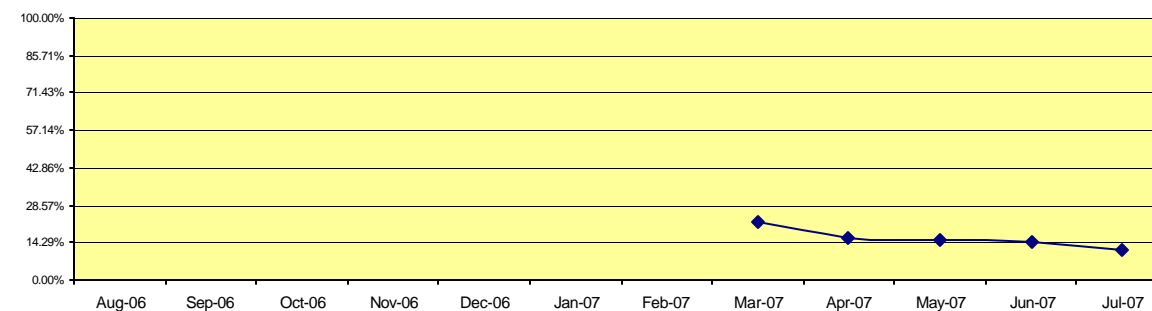
Current Period	1.04%
3-Month Average	1.22%
6-Month Average	1.43%
12-Month Average	1.43%
Average Since Cut-Off	1.43%



CPR (Conditional Prepayment Rate)

Total

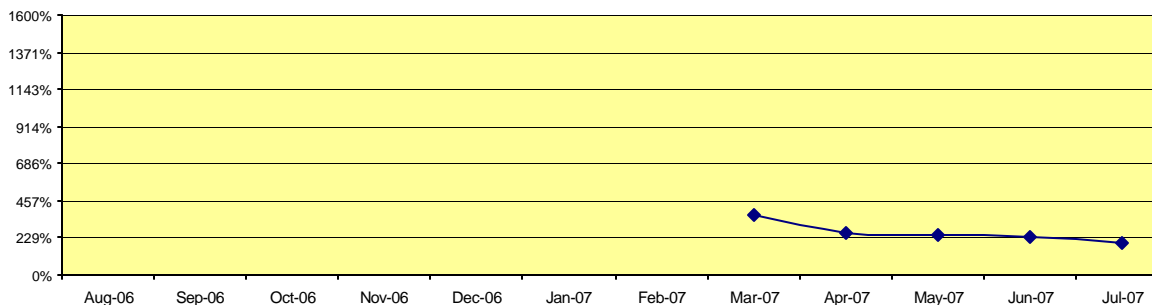
Current Period	11.81%
3-Month Average	13.71%
6-Month Average	15.82%
12-Month Average	15.82%
Average Since Cut-Off	15.82%



PSA (Public Securities Association)

Total

Current Period	197%
3-Month Average	229%
6-Month Average	264%
12-Month Average	264%
Average Since Cut-Off	264%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part I
Total(All Loans)***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
0	to 26,000	396	10.14%	7,639,876	2.76%
26,000	to 33,000	335	8.58%	9,959,400	3.60%
33,000	to 40,000	311	7.96%	11,391,354	4.12%
40,000	to 47,000	358	9.17%	15,660,635	5.66%
47,000	to 54,000	342	8.76%	17,310,714	6.26%
54,000	to 60,000	243	6.22%	13,956,958	5.04%
60,000	to 73,000	450	11.52%	29,945,872	10.82%
73,000	to 86,000	370	9.48%	29,363,526	10.61%
86,000	to 99,000	337	8.63%	31,145,112	11.26%
99,000	to 112,000	190	4.87%	19,992,855	7.23%
112,000	to 127,000	189	4.84%	22,556,945	8.15%
127,000	to 450,000	384	9.83%	67,781,160	24.50%
		3,905	100.00%	276,704,408	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 26,000	436	10.39%	8,486,373	2.85%
26,000	to 33,000	348	8.30%	10,356,924	3.48%
33,000	to 40,000	348	8.30%	12,742,125	4.28%
40,000	to 47,000	385	9.18%	16,869,893	5.67%
47,000	to 54,000	361	8.61%	18,297,146	6.15%
54,000	to 60,000	261	6.22%	15,016,073	5.04%
60,000	to 73,000	485	11.56%	32,294,159	10.85%
73,000	to 86,000	393	9.37%	31,174,114	10.47%
86,000	to 99,000	359	8.56%	33,191,019	11.15%
99,000	to 112,000	205	4.89%	21,591,231	7.25%
112,000	to 127,000	199	4.74%	23,781,874	7.99%
127,000	to 450,000	415	9.89%	73,954,018	24.84%
		4,195	100.00%	297,754,948	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.50%	to 9.88%	424	10.86%	24,419,126	8.82%
9.88%	to 10.34%	174	4.46%	10,359,522	3.74%
10.34%	to 10.81%	322	8.25%	20,079,023	7.26%
10.81%	to 11.28%	340	8.71%	24,201,767	8.75%
11.28%	to 11.75%	344	8.81%	27,462,365	9.92%
11.75%	to 12.25%	402	10.29%	35,052,352	12.67%
12.25%	to 12.88%	678	17.36%	63,560,094	22.97%
12.88%	to 13.50%	248	6.35%	14,782,451	5.34%
13.50%	to 14.13%	249	6.38%	15,105,003	5.46%
14.13%	to 14.75%	236	6.04%	14,418,745	5.21%
14.75%	to 15.38%	113	2.89%	6,241,506	2.26%
15.38%	to 22.63%	375	9.60%	21,022,454	7.60%
		3,905	100.00%	276,704,408	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.50%	to 9.88%	451	10.75%	26,240,357	8.81%
9.88%	to 10.34%	186	4.43%	11,216,838	3.77%
10.34%	to 10.81%	349	8.32%	22,123,903	7.43%
10.81%	to 11.28%	358	8.53%	25,849,763	8.68%
11.28%	to 11.75%	367	8.75%	29,639,929	9.95%
11.75%	to 12.25%	419	9.99%	36,576,255	12.28%
12.25%	to 12.89%	708	16.88%	66,409,343	22.30%
12.89%	to 13.53%	283	6.75%	17,041,880	5.72%
13.53%	to 14.17%	268	6.39%	16,676,124	5.60%
14.17%	to 14.81%	257	6.13%	15,784,228	5.30%
14.81%	to 15.50%	147	3.50%	7,874,392	2.64%
15.50%	to 22.63%	402	9.58%	22,321,934	7.50%
		4,195	100.00%	297,754,948	100.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	3,905	276,704,408	100.00%	297.27	12.33%

Total 3,905 276,704,408 100.00%

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,195	297,754,948	100.00%	303.55	12.34%

Total 4,195 297,754,948 100.00%

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,222	159,641,206	57.69%	298.14	12.14%
PUD	1,074	79,324,484	28.67%	293.79	12.42%
Condo - High Facility	400	24,312,748	8.79%	299.72	12.52%
Multifamily	153	10,678,841	3.86%	300.25	13.73%
SF Attached Dwelling	55	2,730,362	0.99%	314.63	13.39%
Other	1	16,768	6.06E-05	172.00	12.50%

Total 3,905 276,704,408 100.00%

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,366	169,599,854	56.96%	305.03	12.17%
PUD	1,179	87,784,262	29.48%	299.45	12.42%
Condo - High Facility	428	26,145,135	8.78%	305.23	12.51%
Multifamily	162	11,170,649	3.75%	307.81	13.70%
SF Attached Dwelling	59	3,038,257	1.02%	309.98	13.28%
Other	1	16,791	5.64E-05	180.00	12.50%

Total 4,195 297,754,948 100.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,208	243,225,756	87.90%	298.75	11.88%
Non-Owner Occupied	602	27,962,024	10.11%	284.59	15.72%
Owner Occupied - Secondary Residence	95	5,516,627	1.99%	296.17	14.69%

Total	3,905	276,704,408	100.00%
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Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	2,812	204,401,142	73.87%	297.04	12.52%
Refinance/Equity Takeout	673	41,787,354	15.10%	283.72	11.69%
Refinance/No Cash Out	420	30,515,912	11.03%	317.40	11.92%

Total	3,905	276,704,408	100.00%
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Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,402	259,907,529	87.29%	305.04	11.88%
Non-Owner Occupied	687	31,700,084	10.65%	290.36	15.65%
Owner Occupied - Secondary Residence	106	6,147,334	2.06%	308.43	14.74%

Total	4,195	297,754,948	100.00%
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Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,057	221,277,642	74.32%	303.50	12.54%
Refinance/Equity Takeout	703	44,674,183	15.00%	290.80	11.69%
Refinance/No Cash Out	435	31,803,123	10.68%	321.79	11.91%

Total	4,195	297,754,948	100.00%
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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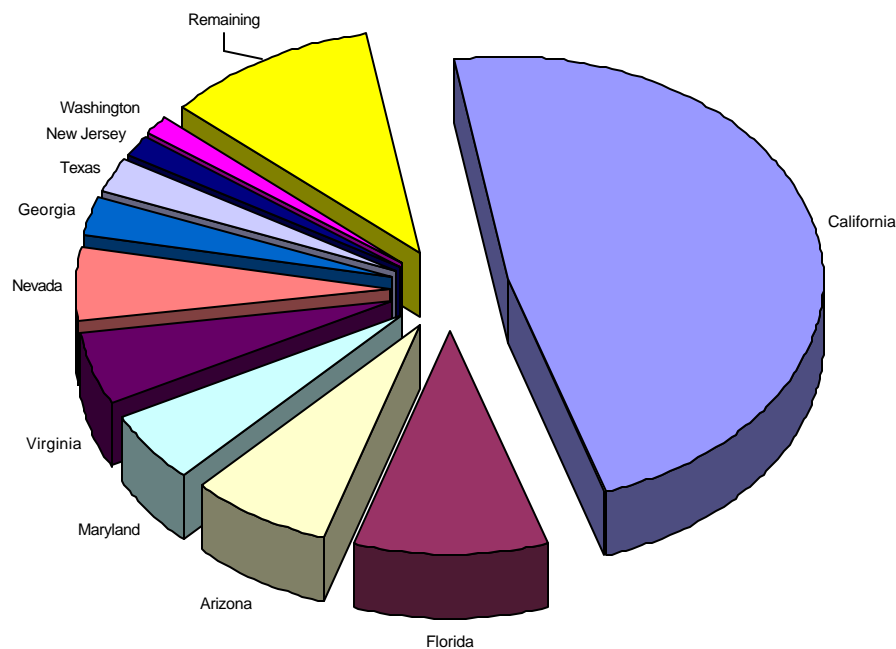
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Geographic Concentration
Total(All Loans)***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,426	132,112,284	47.74%	298	11.77%
Florida	461	27,449,316	9.92%	288	13.09%
Arizona	324	20,405,938	7.37%	302	12.25%
Maryland	197	14,778,719	5.34%	299	12.77%
Virginia	187	14,657,258	5.30%	290	13.00%
Nevada	228	14,520,451	5.25%	273	12.51%
Georgia	176	7,693,792	2.78%	298	13.41%
Texas	176	6,388,453	2.31%	302	13.34%
New Jersey	76	4,591,141	1.66%	324	12.78%
Washington	78	4,493,771	1.62%	329	12.10%
Remaining	576	29,613,285	10.70%	303	13.00%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,494	138,531,107	46.53%	304	11.76%
Florida	483	28,946,736	9.72%	296	13.07%
Arizona	368	23,588,944	7.92%	306	12.29%
Maryland	217	16,535,214	5.55%	309	12.81%
Virginia	204	16,016,557	5.38%	296	12.99%
Nevada	245	15,881,965	5.33%	277	12.63%
Georgia	193	8,496,681	2.85%	308	13.46%
Texas	189	7,123,689	2.39%	301	13.26%
Washington	83	5,094,791	1.71%	338	12.11%
New Jersey	81	4,846,572	1.63%	332	12.79%
Remaining	638	32,692,692	10.98%	308	13.00%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16768368	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16780861	200707	0.00	0.00	0.00	0.00	0.00	(9.50)	9.50	9.50	P	
16781048	200707	0.00	0.00	0.00	0.00	0.00	(7.50)	7.50	7.50	P	
16790686	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16790820	200707	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16801706	200707	0.00	0.00	0.00	0.00	0.00	(5.25)	5.25	5.25	P	
16803393	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16804135	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16808219	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16824403	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16833024	200707	0.00	0.00	0.00	0.00	0.00	(10.00)	10.00	10.00	P	
16833346	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16835039	200707	0.00	0.00	0.00	0.00	0.00	(14.00)	14.00	14.00	P	
16835657	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16839308	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16844734	200707	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16847763	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
16849396	200707	0.00	0.00	0.00	0.00	0.00	(32.00)	32.00	32.00	P	
16968424	200707	0.00	0.00	0.00	0.00	0.00	(30.00)	30.00	30.00	P	
16968469	200707	0.00	0.00	0.00	0.00	0.00	(12.95)	12.95	12.95	P	
Current Total		0.00	0.00	0.00	0.00	0.00	(275.90)	275.90	275.90		
Cumulative		0.00	0.00	0.00	0.00	0.00	(490.40)	490.40	490.40		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Total(All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(275.90)	20	275.90	490.40
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(189.50)	13	189.50	214.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(25.00)	2	25.00	25.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(490.40)	35	490.40	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(238.40)	18	238.40	452.90
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(189.50)	13	189.50	214.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(25.00)	2	25.00	25.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(452.90)	33	452.90	



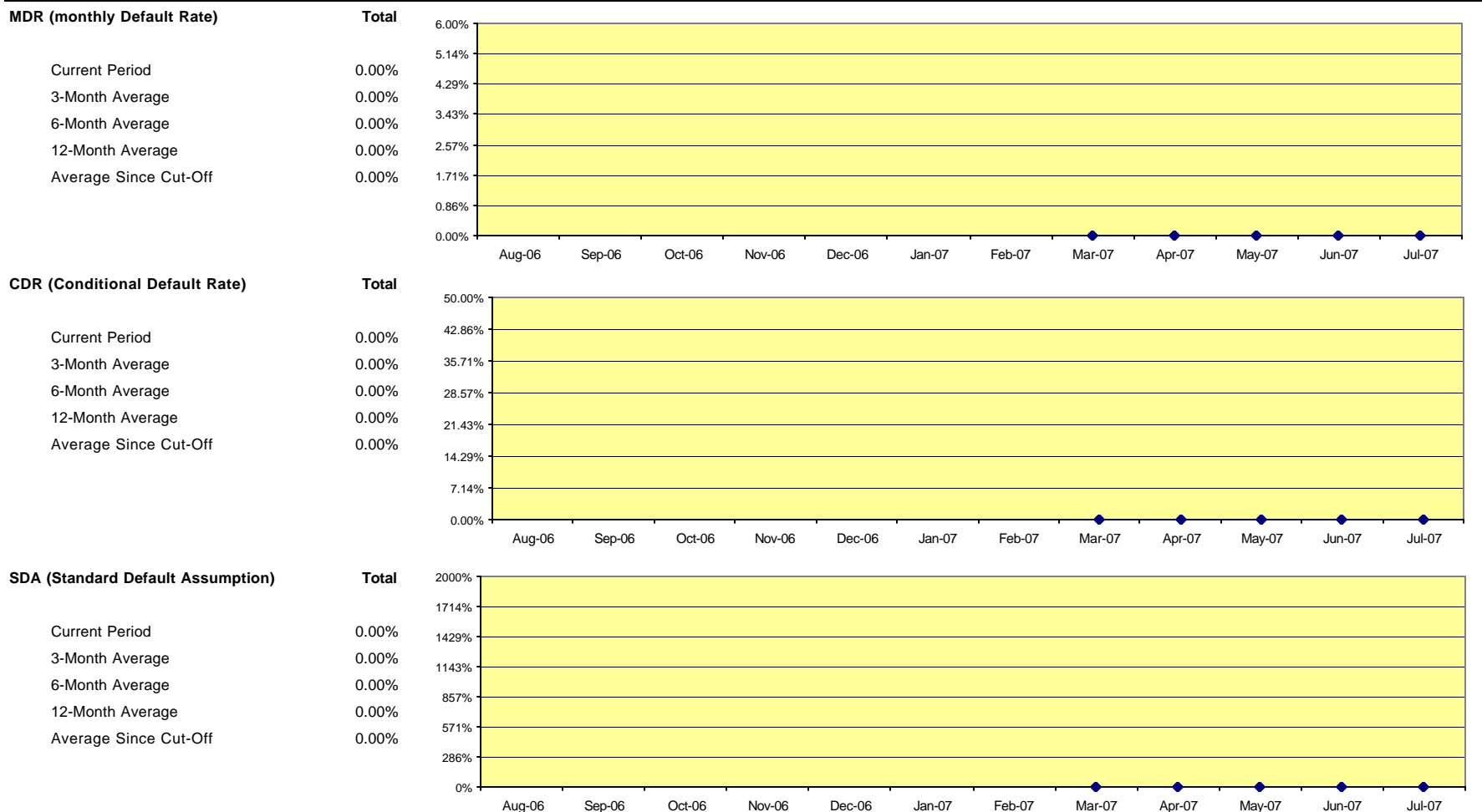
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Group II***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(37.50)	2	37.50	37.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(37.50)	2	37.50	

Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL2

Distribution Date: 25-Jul-07
Realized Loss Summary
Total(All Loans)



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

Distribution Date: 25-Jul-07

Modified Loan Detail

Total(All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Modified Loan Detail (Current Period)***

Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Releases***

Mortgage Loans Released to Class X:



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL2**

***Distribution Date: 25-Jul-07
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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