

**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

**Distribution Date: 14-May-07**

**ABN AMRO Acct : 724546.1**

|   |  |              |   |
|---|--|--------------|---|
| <b>Payment Date:</b><br>14-May-07             | <b>Content:</b>                            | <b>Pages</b> | <b>Contact Information:</b>   |
| <b>Prior Payment:</b><br>13-Apr-07            | Statement to Certificate Holders           | 2-3          | Analyst: Julie Ji 714.259.6832<br>Julie.Ji@abnamro.com                          |
| <b>Next Payment:</b><br>13-Jun-07             | Statement to Certificate Holders (Factors) | 4-5          | Administrator: Carol Tilton 312.992.2745<br>carol.corradino-tilton@abnamro.com  |
| <b>Record Date:</b><br>11-May-07              | Pool/Non-Pool Funds Cash Reconciliation    | 6            | LaSalle Website: <a href="http://www.etrustee.net">www.etrustee.net</a>         |
| <b>Distribution Count:</b><br>3               | Pool Detail and Performance Indicators     | 7            | <b>Outside Parties To The Transaction</b>                                       |
| <b>Closing Date:</b><br>6-Mar-07              | Bond Interest Reconciliation Part I        | 8            | Depositor: Bear Stearns Asset Backed Securities I LLC                           |
| <b>First Pay. Date:</b><br>13-Mar-07          | Bond Interest Reconciliation Part II       | 9            | Underwriter: Bear Stearns & Co. Inc.  |
| <b>Rated Final Payment Date:</b><br>13-Dec-32 | Bond Principal Reconciliation              | 10           | Master Servicer: ABN AMRO LaSalle Bank N.A.                                     |
| <b>Determination Date:</b><br>15-May-07       | Rating Information                         | 11           | Indenture Trustee: Citibank Agency & Trust                                      |
| <b>Delinq Method:</b><br>OTS                  | 15 Month Loan Status Summary Part I        | 12           | Securities Administrator: ABN AMRO LaSalle Bank N.A./ABN AMRO LaSalle Bank N.A. |
|   | 15 Month Loan Status Summary Part II       | 13           |   |
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***Distribution Date: 14-May-07***  
***BOND PAYMENTS***

| Class             | CUSIP     | Original Face Value <sup>(1)</sup> | Beginning Certificate Balance | Principal Payment | Principal Adjustment or Loss | Deferred Interest | Ending Certificate Balance | Interest Payment <sup>(2)</sup> | Interest Adjustment | Pass-Through Rate |
|-------------------|-----------|------------------------------------|-------------------------------|-------------------|------------------------------|-------------------|----------------------------|---------------------------------|---------------------|-------------------|
| A-1               | 39539JAA4 | 507,837,000.00                     | 491,447,121.09                | 9,759,781.85      | 0.00                         | 0.00              | 481,687,339.24             | 2,314,852.45                    | 0.00                | 5.4700000000%     |
| A-2               | 39539JAB2 | 132,870,000.00                     | 128,581,767.34                | 2,553,540.24      | 0.00                         | 0.00              | 126,028,227.10             | 607,870.31                      | 0.00                | 5.4900000000%     |
| B-1               | 39539JAH9 | 7,992,000.00                       | 7,992,000.00                  | 0.00              | 0.00                         | 0.00              | 7,992,000.00               | 57,258.24                       | 0.00                | 8.3200000000%     |
| B-2               | 39539JAJ5 | 14,985,000.00                      | 14,985,000.00                 | 0.00              | 0.00                         | 0.00              | 14,985,000.00              | 107,359.20                      | 0.00                | 8.3200000000%     |
| E                 | 39539JAN6 | 666,016,193.09 <b>N</b>            | 649,433,946.91                | 0.00              | 0.00                         | 0.00              | 638,926,364.40             | 0.00                            | 0.00                | N/A               |
| R                 | 39539JAP1 |                                    | 0.00                          | 0.00              | 0.00                         | 0.00              | 0.00                       | 0.00                            | 0.00                | N/A               |
| S                 | 39539JAM8 |                                    | 0.00                          | 0.00              | 0.00                         | 0.00              | 0.00                       | 0.00                            | 0.00                | N/A               |
| Total             |           | 663,684,000.00                     | 643,005,888.43                | 12,313,322.09     | 0.00                         | 0.00              | 630,692,566.34             | 3,087,340.20                    | 0.00                |                   |
| Total P&I Payment |           |                                    |                               |                   |                              |                   |                            | 15,400,662.29                   |                     |                   |

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07***  
**CLASS X**

| Class             | CUSIP     | Original Face Value <sup>(1)</sup> | Beginning Certificate Balance | Principal Payment | Principal Adjustment or Loss | Deferred Interest | Ending Certificate Balance | Interest Payment <sup>(2)</sup> | Interest Adjustment | Pass-Through Rate |
|-------------------|-----------|------------------------------------|-------------------------------|-------------------|------------------------------|-------------------|----------------------------|---------------------------------|---------------------|-------------------|
| X                 | 39539JAQ9 |                                    | 0.00                          | 0.00              | 0.00                         | 0.00              | 0.00                       | 0.00                            | 0.00                | N/A               |
| Total             |           | 0.00                               | 0.00                          | 0.00              | 0.00                         | 0.00              | 0.00                       | 0.00                            | 0.00                |                   |
| Total P&I Payment |           |                                    |                               |                   |                              |                   |                            | 0.00                            |                     |                   |

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Statement to Certificate Holders (FACTORS)***  
***BOND PAYMENTS***

| Class | CUSIP     | Original Face Value | Beginning Certificate Balance * | Principal Payment * | Principal Adjustment or Loss | Deferred Interest * | Ending Certificate Balance * | Interest Payment * | Interest Adjustment* | Next Rate ** |
|-------|-----------|---------------------|---------------------------------|---------------------|------------------------------|---------------------|------------------------------|--------------------|----------------------|--------------|
| A-1   | 39539JAA4 | 507,837,000.00      | 967.726103242                   | 19.218335509        | 0.000000000                  | 0.000000000         | 948.507767733                | 4.558258752        | 0.000000000          | 5.47000000%  |
| A-2   | 39539JAB2 | 132,870,000.00      | 967.726103242                   | 19.218335516        | 0.000000000                  | 0.000000000         | 948.507767733                | 4.574925190        | 0.000000000          | 5.49000000%  |
| B-1   | 39539JAH9 | 7,992,000.00        | 1000.000000000                  | 0.000000000         | 0.000000000                  | 0.000000000         | 1000.000000000               | 7.164444444        | 0.000000000          | 8.32000000%  |
| B-2   | 39539JAJ5 | 14,985,000.00       | 1000.000000000                  | 0.000000000         | 0.000000000                  | 0.000000000         | 1000.000000000               | 7.164444444        | 0.000000000          | 8.32000000%  |
| E     | 39539JAN6 | 666,016,193.09 N    | 975.102337823                   | 0.000000000         | 0.000000000                  | 0.000000000         | 959.325570503                | 0.000000000        | 0.000000000          | N/A          |
| R     | 39539JAP1 |                     |                                 |                     |                              |                     |                              |                    |                      | N/A          |
| S     | 39539JAM8 |                     |                                 |                     |                              |                     |                              |                    |                      | N/A          |

\* Per \$1,000 of Original Face Value \*\* Estimated



**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Statement to Certificate Holders (FACTORS)***  
***CLASS X***

| Class | CUSIP     | Original Face<br>Value | Beginning Certificate<br>Balance * | Principal Payment<br>* | Principal<br>Adjustment or<br>Loss | Deferred Interest * | Ending Certificate<br>Balance * | Interest Payment * | Interest Adjustment* | Next Rate ** |
|-------|-----------|------------------------|------------------------------------|------------------------|------------------------------------|---------------------|---------------------------------|--------------------|----------------------|--------------|
| X     | 39539J9Q9 |                        |                                    |                        |                                    |                     |                                 |                    |                      | N/A          |

\* Per \$1,000 of Original Face Value \*\* Estimated





**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

**Distribution Date: 14-May-07**  
**Pool Detail and Performance Indicators Total (All Loans)**

| Pool Detail               |                |       |        | Performance Indicators                         |              |             |       | Misc/Additional Information |                |           |         |
|---------------------------|----------------|-------|--------|--|--------------|-------------|-------|-----------------------------|----------------|-----------|---------|
| Pool Level Information    |                |       |        | Factors Impacting Principal Payment Rules      |              |             |       | WA Rates/Life               |                |           |         |
| Historical                | Amount         | Count |        | Delinquency Levels                             | Num          | Den         | %     |                             | Fixed          | Adj       | Overall |
| Cut-off Pool Balance      | 666,016,193.09 | 9,871 |        | 3 mo. Rolling Average                          | 6,669,267    | 659,198,245 | 1.02% | WAC - Remit Current         | N/A            | 9.76%     | 9.76%   |
| Cum Scheduled Principal   | 6,188.44       |       |        | 6 mo. Rolling Average                          | 6,669,267    | 659,198,245 | 1.02% | WAC - Remit Original        | N/A            | 9.74%     | 9.74%   |
| Cum Unscheduled Principal | 27,083,640.25  |       |        | 12 mo. Rolling Average                         | 6,669,267    | 659,198,245 | 1.02% | WAC - Current               | N/A            | 10.28%    | 10.28%  |
| Cum Liquidations          | 0.00           |       |        | Loss Levels                                    | Amount       | Count       |       | WAC - Original              | N/A            | 10.25%    | 10.25%  |
| Cum Repurchases           | 0.00           |       |        | 3 mo. Cum Loss                                 | 0.00         | 0           |       | WAL - Current               | N/A            | 90.20     | 90.20   |
|                           |                |       |        | 6 mo. Cum loss                                 | 0.00         | 0           |       | WAL - Original              | N/A            | 91.05     | 91.05   |
|                           |                |       |        | 12 mo. Cum Loss                                | 0.00         | 0           |       |                             |                |           |         |
| Current                   | Amount         | Count | %      | Triggers                                       |              |             |       | Current Index Rate          |                |           |         |
| Beginning Pool            | 649,433,946.91 | 9,629 | 97.51% |  |              |             |       | Next Index Rate             |                |           |         |
| Scheduled Principal       | 0.00           |       | 0.00%  |  |              |             |       |                             |                |           |         |
| Unscheduled Principal     | 10,507,582.51  | 161   | 1.58%  | > Delinquency Trigger Event <sup>(2)</sup>     |              |             | NO    |                             |                |           |         |
| Liquidations              | 0.00           | 0     | 0.00%  | Delinquency Event Calc <sup>(1)</sup>          | 6,669,267.37 | 659,198,245 | 1.02% |                             |                |           |         |
| Repurchases               | 0.00           | 0     | 0.00%  | > Loss Trigger Event? <sup>(3)</sup>           |              |             | NO    |                             |                |           |         |
| Ending Pool               | 638,926,364.40 | 9,468 | 95.93% | Cumulative Loss                                |              | 0           | 0.00% |                             |                |           |         |
|                           |                |       |        | > Overall Trigger Event?                       |              |             | NO    |                             |                |           |         |
| Average Loan Balance      | 67,482.72      |       |        | Step Down Date                                 |              |             |       | Pool Composition            |                |           |         |
| Current Loss Detail       | Amount         |       |        | Distribution Count                             | 3            |             |       | Properties                  | Balance        | % / Score |         |
| Liquidation               | 0.00           |       |        | Current Specified Enhancement % <sup>(4)</sup> | 4.60%        |             |       | Cut-off LTV                 | 115,204,600.10 | 17.85%    |         |
| Realized Loss             | 0.00           |       |        | Step Down % <sup>(5)</sup>                     | 14.50%       |             |       | Cash Out/Refinance          | 399,592,133.91 | 61.92%    |         |
| Realized Loss Adjustment  | 0.00           |       |        | Delinquent Event Threshold % <sup>(6)</sup>    | 5.25%        |             |       | SFR                         | 394,618,112.15 | 61.15%    |         |
| Net Liquidation           | 0.00           |       |        | > Step Down Date?                              |              |             | NO    | Owner Occupied              | 548,876,775.45 | 85.05%    |         |
| Credit Enhancement        | Amount         | %     |        |  |              |             |       |                             | Min            | Max       | WA      |
| Original OC               | 2,332,193.09   | 0.35% |        | Extra Principal                                | 1,805,739.58 |             |       | FICO                        | 631            | 825       | 700.92  |
| Target OC                 | 25,641,623.43  | 3.85% |        | Cumulative Extra Principal                     | 5,901,604.97 |             |       |                             |                |           |         |
| Beginning OC              | 6,428,058.48   |       |        | OC Release                                     | N/A          |             |       |                             |                |           |         |
| OC Amount per PSA         | 6,428,058.48   | 0.97% |        |  |              |             |       |                             |                |           |         |
| Ending OC                 | 8,233,798.06   |       |        |  |              |             |       |                             |                |           |         |
| Non-Senior Certificates   | 22,977,000.00  | 3.45% |        |  |              |             |       |                             |                |           |         |

**Legend:** (1) 60 Days+, REO, BK, F/C %      (3) Condn: Cum Loss > specified thresholds      (5) Defined Benchmark      (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) then TRUE      (4) Non-Senior Certs + OC Amount / Ending Pool Bal      (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Bond Interest Reconciliation - Part I***

| -- Accrual -- |         |      |                 |                |                                    |                             |                              |  |                            | ----- Outstanding -----                     |   |   |   |                                  |
|---------------|---------|------|-----------------|----------------|------------------------------------|-----------------------------|------------------------------|--|----------------------------|---|---|---|---|----------------------------------|
| Class         | Method  | Days | Opening Balance | Pass-Thru Rate | Accrual<br>Certificate<br>Interest | Total Interest<br>Additions | Total Interest<br>Deductions | Distributable<br>Certificate<br>Interest | Interest Payment<br>Amount | Current Period<br>(Shortfall) /<br>Recovery | Remaining Int<br>Carry-Forward<br>Shortfall | Remaining<br>Basis Risk<br>Carry-Fwd<br>Shortfall | Outstanding Relief<br>Act / Prepayment<br>Interest Shortfalls | Net Cap<br>Rate in<br>Effect Y/N |
| A-1           | Act/360 | 31   | 491,447,121.09  | 5.470000000%   | 2,314,852.45                       | 0.00                        | 0.00                         | 2,314,852.45                             | 2,314,852.45               | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| A-2           | Act/360 | 31   | 128,581,767.34  | 5.490000000%   | 607,870.31                         | 0.00                        | 0.00                         | 607,870.31                               | 607,870.31                 | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| B-1           | Act/360 | 31   | 7,992,000.00    | 8.320000000%   | 57,258.24                          | 0.00                        | 0.00                         | 57,258.24                                | 57,258.24                  | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| B-2           | Act/360 | 31   | 14,985,000.00   | 8.320000000%   | 107,359.20                         | 0.00                        | 0.00                         | 107,359.20                               | 107,359.20                 | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| E             |         |      | 649,433,946.91  | N/A            | 0.00                               | 0.00                        | 0.00                         | 0.00                                     | 0.00                       | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| R             |         |      |                 | N/A            | 0.00                               | 0.00                        | 0.00                         | 0.00                                     | 0.00                       | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| S             |         |      |                 | N/A            | 0.00                               | 0.00                        | 0.00                         | 0.00                                     | 0.00                       | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| X             |         |      |                 | N/A            | 0.00                               | 0.00                        | 0.00                         | 0.00                                     | 0.00                       | 0.00  | 0.00  | 0.00  | 0.00  | No                               |
| Total         |         |      | 643,005,888.43  |                | 3,087,340.20                       | 0.00                        | 0.00                         | 3,087,340.20                             | 3,087,340.20               | 0.00  | 0.00  | 0.00  | 0.00  |                                  |

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Bond Interest Reconciliation - Part II***

| ----- Additions ----- |             |                         |                           |                              |                            |                     |                               |                               |  |                       |  |                     | ----- Deductions ----- |  |
|-----------------------|-------------|-------------------------|---------------------------|------------------------------|----------------------------|---------------------|-------------------------------|-------------------------------|--|-----------------------|--|---------------------|------------------------|--|
|                       |             |                         |                           |                              |                            |                     |                               |                               |  |                       |  | Current Basis Risk  |                        |  |
| Class                 | Record Date | Prior Interest Due Date | Current Interest Due Date | Interest Rate SWAP Agreement | Deposits from YM Agreement | Prepayment Premiums | Prior Int Carry-Fwd Shortfall | Prior Shortfall Reimbursement | Other Interest Proceeds <sup>(1)</sup> | Other Interest Losses | Current Int Carry-Fwd Shortfall <sup>(2)</sup> | Carry-Fwd Shortfall |                        |  |
| A-1                   | 11-May-07   | 13-Apr-07               | 14-May-07                 | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| A-2                   | 11-May-07   | 13-Apr-07               | 14-May-07                 | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| B-1                   | 11-May-07   | 13-Apr-07               | 14-May-07                 | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| B-2                   | 11-May-07   | 13-Apr-07               | 14-May-07                 | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| E                     | 30-Apr-07   | 13-Apr-07               | 14-May-07                 | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| R                     | 30-Apr-07   | 1-Apr-07                | 1-May-07                  | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| S                     | 30-Apr-07   | 1-Apr-07                | 1-May-07                  | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| X                     | 30-Apr-07   | 1-Apr-07                | 1-May-07                  | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  | 0.00   | 0.00                |                        |  |
| Total                 |             |                         |                           | 0.00                         | 0.00                       | 0.00                | 0.00                          | 0.00                          | 0.00                                   | 0.00                  |  | 0.00                |                        |  |

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Bond Principal Reconciliation***

| ----- L o s s e s ----- |                           |                            |                                |                                     |                               |                            |                   |                      |                       |                         |                            | - Credit Support - |         |
|-------------------------|---------------------------|----------------------------|--------------------------------|-------------------------------------|-------------------------------|----------------------------|-------------------|----------------------|-----------------------|-------------------------|----------------------------|--------------------|---------|
| Class                   | Original Class<br>Balance | Beginning Class<br>Balance | Scheduled Principal<br>Payment | Unscheduled<br>Principal<br>Payment | Extra<br>Principal<br>Payment | Prior<br>Loss<br>Reimburs. | Current<br>Losses | Cumulative<br>Losses | Interest on<br>Losses | Ending<br>Class Balance | Rated<br>Final<br>Maturity | Original           | Current |
| A-1                     | 507,837,000.00            | 491,447,121.09             | 0.00                           | 6,897,252.27                        | 1,431,264.79                  | 0.00                       | 0.00              | 0.00                 | 0.00                  | 481,687,339.24          | 13-Dec-32                  | N/A                | N/A     |
| A-2                     | 132,870,000.00            | 128,581,767.34             | 0.00                           | 1,804,590.66                        | 374,474.79                    | 0.00                       | 0.00              | 0.00                 | 0.00                  | 126,028,227.10          | 13-Dec-32                  | N/A                | N/A     |
| B-1                     | 7,992,000.00              | 7,992,000.00               | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 7,992,000.00            | 15-Dec-31                  | N/A                | N/A     |
| B-2                     | 14,985,000.00             | 14,985,000.00              | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 14,985,000.00           | 15-Dec-31                  | N/A                | N/A     |
| E                       | 666,016,193.09            | 649,433,946.91             | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 638,926,364.40          | 15-Dec-31                  | N/A                | N/A     |
| R                       |                           |                            | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 0.00                    | 15-Dec-31                  | N/A                | N/A     |
| S                       |                           |                            | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 0.00                    | 15-Dec-31                  | N/A                | N/A     |
| X                       |                           |                            | 0.00                           | 0.00                                | 0.00                          | 0.00                       | 0.00              | 0.00                 | 0.00                  | 0.00                    | 15-Dec-31                  | N/A                | N/A     |
| Total                   | 663,684,000.00            | 643,005,888.43             | 0.00                           | 8,701,842.93                        | 1,805,739.58                  | 0.00                       | 0.00              | 0.00                 | 0.00                  | 630,692,566.34          |                            |                    |         |

**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Ratings Information***

| Class | CUSIP     | ----- Original Ratings ----- |         |      |      | ----- Ratings Change / Change Date <sup>(1)</sup> ----- |         |      |     |
|-------|-----------|------------------------------|---------|------|------|---|---------|------|-----|
|       |           | Fitch                        | Moody's | DBRS | S&P  | Fitch   | Moody's | DBRS | S&P |
| A-1   | 39539JAA4 | NR                           | Aaa     | NR   | AAA  |   |         |      |     |
| A-2   | 39539JAB2 | NR                           | Aaa     | NR   | AAA  |   |         |      |     |
| B-1   | 39539JAH9 | NR                           | Baa2    | NR   | BBB- |   |         |      |     |
| B-2   | 39539JAJ5 | NR                           | NR      | NR   | NR   |   |         |      |     |
| E     | 39539JAN6 | NR                           | NR      | NR   | NR   |   |         |      |     |
| X     | 39539JAQ9 | NR                           | NR      | NR   | AAA  |   |         |      |     |

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

| Distribution Date        | Count | Current Balance | Delinq 1 Month Count | Delinq 1 Month Balance | Delinq 2 Months Count | Delinq 2 Months Balance | Delinq 3+ Months Count | Delinq 3+ Months Balance | Bankruptcy Count | Bankruptcy Balance | Foreclosure Count | Foreclosure Balance | REO Count | REO Balance |
|--------------------------|-------|-----------------|----------------------|------------------------|-----------------------|-------------------------|------------------------|--------------------------|------------------|--------------------|-------------------|---------------------|-----------|-------------|
| <b>Total (All Loans)</b> |       |                 |                      |                        |                       |                         |                        |                          |                  |                    |                   |                     |           |             |
| 14-May-07                | 9,208 | 616,022,303     | 121                  | 9,734,581              | 77                    | 6,735,571               | 62                     | 6,433,909                | 0                | 0                  | 0                 | 0                   | 0         | 0           |
| 13-Apr-07                | 9,444 | 632,760,080     | 112                  | 9,835,545              | 73                    | 6,838,322               | 0                      | 0                        | 0                | 0                  | 0                 | 0                   | 0         | 0           |
| 13-Mar-07                | 9,687 | 650,757,347     | 122                  | 11,387,248             | 0                     | 0                       | 0                      | 0                        | 0                | 0                  | 0                 | 0                   | 0         | 0           |

|                          |        |        |       |       |       |       |       |       |       |       |       |       |       |       |
|--------------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Total (All Loans)</b> |        |        |       |       |       |       |       |       |       |       |       |       |       |       |
| 14-May-07                | 97.25% | 96.42% | 1.28% | 1.52% | 0.81% | 1.05% | 0.65% | 1.01% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 13-Apr-07                | 98.08% | 97.43% | 1.16% | 1.51% | 0.76% | 1.05% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 13-Mar-07                | 98.76% | 98.28% | 1.24% | 1.72% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1

**Distribution Date: 14-May-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

| Distribution<br>Date     | ----- In Foreclosure and Delinquent ----- |         |            |         |            |         |           |         | ----- In REO and Delinquent ----- |         |            |         |            |         |           |         | ----- In Bankruptcy and Delinquent ----- |         |            |         |            |         |           |         |
|--------------------------|---|---------|------------|---------|------------|---------|-----------|---------|-----------------------------------|---------|------------|---------|------------|---------|-----------|---------|--|---------|------------|---------|------------|---------|-----------|---------|
|                          | Current                                   |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                           |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         | Current                                  |         | 31-60 Days |         | 61-90 Days |         | 90 + Days |         |
|                          | #   | Balance | #          | Balance | #          | Balance | #         | Balance | #                                 | Balance | #          | Balance | #          | Balance | #         | Balance | #  | Balance | #          | Balance | #          | Balance | #         | Balance |
| <b>Total (All Loans)</b> |   |         |            |         |            |         |           |         |                                   |         |            |         |            |         |           |         |  |         |            |         |            |         |           |         |
| 14-May-07                | 0   | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0                                 | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0  | 0       | 0          | 0       | 0          | 0       | 0         | 0       |
| 13-Apr-07                | 0   | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0                                 | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0  | 0       | 0          | 0       | 0          | 0       | 0         | 0       |
| 13-Mar-07                | 0   | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0                                 | 0       | 0          | 0       | 0          | 0       | 0         | 0       | 0  | 0       | 0          | 0       | 0          | 0       | 0         | 0       |

|                          |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
|--------------------------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|
| <b>Total (All Loans)</b> |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |       |
| 14-May-07                | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 13-Apr-07                | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| 13-Mar-07                | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |



GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1

***Distribution Date: 14-May-07***  
***Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

| Distribution<br>Date            | Ending Pool |             | Payoffs |            | Insurance | Substitution | Liquidation | Realized Losses |        | Remaining Term | Curr Weighted Avg. |       |
|---------------------------------|-------------|-------------|---------|------------|-----------|--------------|-------------|-----------------|--------|----------------|--------------------|-------|
|                                 | #           | Balance     | #       | Balance    | Proceeds  | Proceeds     | Proceeds    | #               | Amount | Life           | Coupon             | Remit |
| <b><i>Total (All Loans)</i></b> |             |             |         |            |           |              |             |                 |        |                |                    |       |
| 14-May-07                       | 9,468       | 638,926,364 | 161     | 13,980,861 | 0.00      | 0.00         | 0.00        | 0               | 0      | 90             | 10.28%             | 9.76% |
| 13-Apr-07                       | 9,629       | 649,433,947 | 180     | 15,742,948 | 0.00      | 0.00         | 0.00        | 0               | 0      | 91             | 10.28%             | 9.76% |
| 13-Mar-07                       | 9,809       | 662,144,595 | 62      | 4,950,322  | 0.00      | 0.00         | 0.00        | 0               | 0      | 91             | 10.25%             | 9.74% |

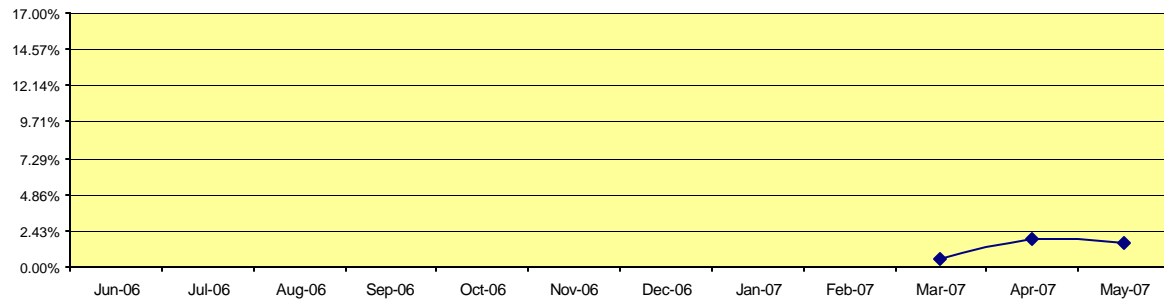
**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Prepayment Summary***

**SMM (Single Monthly Mortality)**

**Total**

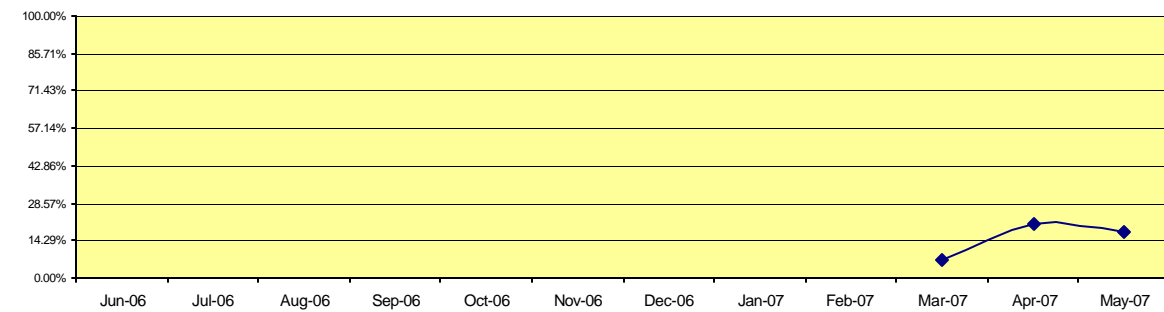
|                       |       |
|-----------------------|-------|
| Current Period        | 1.62% |
| 3-Month Average       | 1.37% |
| 6-Month Average       | 1.37% |
| 12-Month Average      | 1.37% |
| Average Since Cut-Off | 1.37% |



**CPR (Conditional Prepayment Rate)**

**Total**

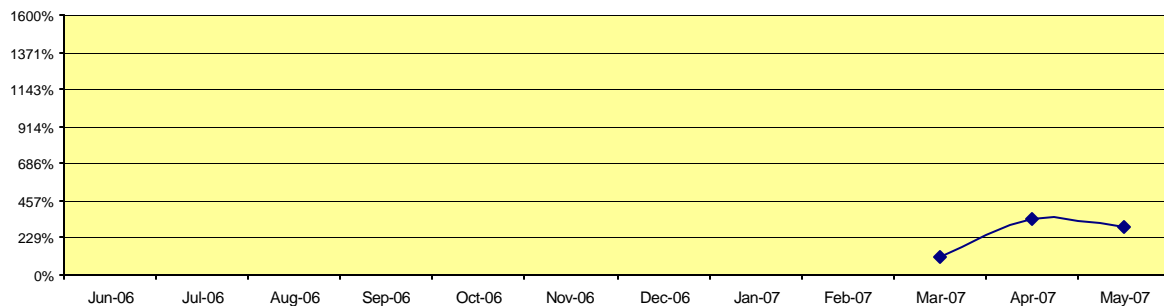
|                       |        |
|-----------------------|--------|
| Current Period        | 17.78% |
| 3-Month Average       | 15.09% |
| 6-Month Average       | 15.09% |
| 12-Month Average      | 15.09% |
| Average Since Cut-Off | 15.09% |



**PSA (Public Securities Association)**

**Total**

|                       |      |
|-----------------------|------|
| Current Period        | 296% |
| 3-Month Average       | 252% |
| 6-Month Average       | 252% |
| 12-Month Average      | 252% |
| Average Since Cut-Off | 252% |



|     |                               |  |
|-----|-------------------------------|--|
| SMM | Single Monthly Mortality      | (Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin) |
| CPR | Conditional Prepayment Rate   | $1 - (1 - \text{SMM})^{12}$  |
| PSA | Public Securities Association | $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$  |
| WAS | Weighted Average Seasoning    | $(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$                |

**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Mortgage Loan Characteristics Part I***

**Distribution by Current Ending Principal Balance**

| Min     | Max        | Count | % of Total | Balance     | % of Total |
|---------|------------|-------|------------|-------------|------------|
| 0       | to 20,000  | 951   | 10.08%     | 12,254,397  | 1.92%      |
| 20,000  | to 27,000  | 774   | 8.20%      | 18,631,183  | 2.92%      |
| 27,000  | to 34,000  | 841   | 8.91%      | 25,702,352  | 4.02%      |
| 34,000  | to 41,000  | 809   | 8.58%      | 30,331,060  | 4.75%      |
| 41,000  | to 48,000  | 711   | 7.54%      | 31,805,960  | 4.98%      |
| 48,000  | to 54,000  | 665   | 7.05%      | 33,894,071  | 5.30%      |
| 54,000  | to 70,000  | 1,368 | 14.50%     | 84,672,076  | 13.25%     |
| 70,000  | to 86,000  | 864   | 9.16%      | 66,856,910  | 10.46%     |
| 86,000  | to 102,000 | 749   | 7.94%      | 71,130,927  | 11.13%     |
| 102,000 | to 118,000 | 422   | 4.47%      | 46,644,166  | 7.30%      |
| 118,000 | to 133,000 | 339   | 3.59%      | 42,508,415  | 6.65%      |
| 133,000 | to 748,000 | 941   | 9.97%      | 174,495,875 | 27.31%     |
|         |            | 9,434 | 100.00%    | 638,927,393 | 100.00%    |

**Distribution by Cut-off Principal Balance**

| Min     | Max        | Count | % of Total | Balance     | % of Total |
|---------|------------|-------|------------|-------------|------------|
| 0       | to 20,000  | 1,011 | 10.24%     | 12,782,788  | 1.92%      |
| 20,000  | to 27,000  | 834   | 8.45%      | 20,062,411  | 3.01%      |
| 27,000  | to 34,000  | 878   | 8.89%      | 26,818,715  | 4.03%      |
| 34,000  | to 41,000  | 851   | 8.62%      | 31,879,602  | 4.79%      |
| 41,000  | to 48,000  | 740   | 7.50%      | 33,063,166  | 4.96%      |
| 48,000  | to 53,000  | 612   | 6.20%      | 30,926,150  | 4.64%      |
| 53,000  | to 69,000  | 1,398 | 14.16%     | 85,034,840  | 12.77%     |
| 69,000  | to 85,000  | 955   | 9.67%      | 72,870,602  | 10.94%     |
| 85,000  | to 101,000 | 787   | 7.97%      | 74,103,204  | 11.13%     |
| 101,000 | to 117,000 | 430   | 4.36%      | 47,068,182  | 7.07%      |
| 117,000 | to 134,000 | 401   | 4.06%      | 50,241,736  | 7.54%      |
| 134,000 | to 749,000 | 974   | 9.87%      | 181,164,798 | 27.20%     |
|         |            | 9,871 | 100.00%    | 666,016,193 | 100.00%    |

**Distribution by Current Mortgage Rate**

| Min    | Max       | Count | % of Total | Balance     | % of Total |
|--------|-----------|-------|------------|-------------|------------|
| 8.25%  | to 8.75%  | 1,004 | 10.64%     | 76,451,710  | 11.97%     |
| 8.75%  | to 9.09%  | 465   | 4.93%      | 28,508,972  | 4.46%      |
| 9.09%  | to 9.44%  | 523   | 5.54%      | 41,469,016  | 6.49%      |
| 9.44%  | to 9.78%  | 814   | 8.63%      | 58,745,919  | 9.19%      |
| 9.78%  | to 10.13% | 987   | 10.46%     | 81,615,080  | 12.77%     |
| 10.13% | to 10.50% | 1,495 | 15.85%     | 105,916,428 | 16.58%     |
| 10.50% | to 10.75% | 1,034 | 10.96%     | 60,026,771  | 9.39%      |
| 10.75% | to 11.00% | 678   | 7.19%      | 54,919,012  | 8.60%      |
| 11.00% | to 11.25% | 635   | 6.73%      | 38,213,938  | 5.98%      |
| 11.25% | to 11.50% | 724   | 7.67%      | 31,473,400  | 4.93%      |
| 11.50% | to 11.75% | 331   | 3.51%      | 23,553,466  | 3.69%      |
| 11.75% | to 14.50% | 744   | 7.89%      | 38,033,679  | 5.95%      |
|        |           | 9,434 | 100.00%    | 638,927,393 | 100.00%    |

**Distribution by Original Mortgage Rate**

| Min    | Max       | Count | % of Total | Balance     | % of Total |
|--------|-----------|-------|------------|-------------|------------|
| 5.25%  | to 8.75%  | 1,116 | 11.31%     | 83,987,322  | 12.61%     |
| 8.75%  | to 9.09%  | 476   | 4.82%      | 28,963,485  | 4.35%      |
| 9.09%  | to 9.44%  | 554   | 5.61%      | 43,074,901  | 6.47%      |
| 9.44%  | to 9.78%  | 833   | 8.44%      | 59,885,400  | 8.99%      |
| 9.78%  | to 10.13% | 1,036 | 10.50%     | 85,281,317  | 12.80%     |
| 10.13% | to 10.50% | 1,567 | 15.87%     | 111,367,779 | 16.72%     |
| 10.50% | to 10.75% | 1,068 | 10.82%     | 61,780,948  | 9.28%      |
| 10.75% | to 11.00% | 706   | 7.15%      | 57,350,545  | 8.61%      |
| 11.00% | to 11.25% | 660   | 6.69%      | 39,461,933  | 5.93%      |
| 11.25% | to 11.50% | 740   | 7.50%      | 31,963,604  | 4.80%      |
| 11.50% | to 11.75% | 343   | 3.47%      | 23,536,191  | 3.53%      |
| 11.75% | to 14.50% | 772   | 7.82%      | 39,362,767  | 5.91%      |
|        |           | 9,871 | 100.00%    | 666,016,193 | 100.00%    |





**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Mortgage Loan Characteristics Part II***

**Distribution by Product Characteristics (Current)**

| Product Type | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM  | WAC    |
|--------------|---------------|----------------|-----------------|-------|--------|
| Adjustable   | 9,434         | 638,927,393    | 100.00%         | 90.20 | 10.28% |

Total 9,434 638,927,393 100.00%

**Distribution by Product Characteristics (Cut-off)**

| Product Type | # of<br>Loans | Original Principal<br>Balance | % of<br>Balance | WAMM   | WAC    |
|--------------|---------------|-------------------------------|-----------------|--------|--------|
| Adjustable   | 9,871         | 666,016,193                   | 100.00%         | 190.40 | 10.24% |

Total 9,871 666,016,193 100.00%

**Distribution by Property Types (Current)**

| Property Type         | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM  | WAC    |
|-----------------------|---------------|----------------|-----------------|-------|--------|
| SF Attached Dwelling  | 5,573         | 390,063,803    | 61.05%          | 90.88 | 10.21% |
| PUD                   | 1,663         | 117,323,415    | 18.36%          | 91.53 | 10.23% |
| Multifamily           | 950           | 64,789,795     | 10.14%          | 86.55 | 10.66% |
| Condo - Low Facility  | 1,090         | 55,699,124     | 8.72%           | 86.86 | 10.48% |
| Condo - High Facility | 158           | 11,051,256     | 1.73%           | 90.24 | 10.18% |

Total 9,434 638,927,393 100.00%

**Distribution by Property Types (Cut-off)**

| Property Type         | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM   | WAC    |
|-----------------------|---------------|----------------|-----------------|--------|--------|
| SF Attached Dwelling  | 5,863         | 407,835,124    | 61.24%          | 192.61 | 10.16% |
| PUD                   | 1,732         | 121,975,122    | 18.31%          | 189.56 | 10.20% |
| Multifamily           | 987           | 66,795,225     | 10.03%          | 182.29 | 10.66% |
| Condo - Low Facility  | 1,126         | 57,984,255     | 8.71%           | 186.33 | 10.46% |
| Condo - High Facility | 163           | 11,426,467     | 1.72%           | 188.70 | 10.18% |

Total 9,871 666,016,193 100.00%

**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Mortgage Loan Characteristics Part II***

**Distribution by Occupancy Type (Current)**

| Occupancy Type                       | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM  | WAC    |
|--------------------------------------|---------------|----------------|-----------------|-------|--------|
| Owner Occupied - Primary Residence   | 6,994         | 535,823,975    | 83.86%          | 89.84 | 10.14% |
| Non-Owner Occupied                   | 2,283         | 95,805,135     | 14.99%          | 91.54 | 11.00% |
| Owner Occupied - Secondary Residence | 157           | 7,298,283      | 1.14%           | 98.82 | 10.90% |

|       |       |             |         |  |  |
|-------|-------|-------------|---------|--|--|
| Total | 9,434 | 638,927,393 | 100.00% |  |  |
|-------|-------|-------------|---------|--|--|

**Distribution by Loan Purpose (Current)**

| Loan Purpose             | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM  | WAC    |
|--------------------------|---------------|----------------|-----------------|-------|--------|
| Refinance/Equity Takeout | 5,165         | 375,597,866    | 58.79%          | 89.63 | 10.21% |
| Purchase                 | 3,785         | 239,152,713    | 37.43%          | 91.35 | 10.41% |
| Refinance/No Cash Out    | 484           | 24,176,814     | 3.78%           | 87.64 | 10.11% |

|       |       |             |         |  |  |
|-------|-------|-------------|---------|--|--|
| Total | 9,434 | 638,927,393 | 100.00% |  |  |
|-------|-------|-------------|---------|--|--|

**Distribution by Occupancy Type (Cut-off)**

| Occupancy Type                       | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM   | WAC    |
|--------------------------------------|---------------|----------------|-----------------|--------|--------|
| Owner Occupied - Primary Residence   | 7,346         | 559,593,980    | 84.02%          | 192.38 | 10.10% |
| Non-Owner Occupied                   | 2,359         | 98,619,322     | 14.81%          | 180.00 | 11.00% |
| Owner Occupied - Secondary Residence | 166           | 7,802,891      | 1.17%           | 180.00 | 10.83% |

|       |       |             |         |  |  |
|-------|-------|-------------|---------|--|--|
| Total | 9,871 | 666,016,193 | 100.00% |  |  |
|-------|-------|-------------|---------|--|--|

**Distribution by Loan Purpose (Cut-off)**

| Loan Purpose             | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM   | WAC    |
|--------------------------|---------------|----------------|-----------------|--------|--------|
| Refinance/Equity Takeout | 5,401         | 387,693,893    | 58.21%          | 195.78 | 10.16% |
| Purchase                 | 3,968         | 253,040,564    | 37.99%          | 182.79 | 10.39% |
| Refinance/No Cash Out    | 502           | 25,281,736     | 3.80%           | 184.08 | 10.05% |

|       |       |             |         |  |  |
|-------|-------|-------------|---------|--|--|
| Total | 9,871 | 666,016,193 | 100.00% |  |  |
|-------|-------|-------------|---------|--|--|



**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Mortgage Loan Characteristics Part II***

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**Distribution by Originator Concentration > 10% (Current)**

| Originator | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM  | WAC    |
|------------|---------------|----------------|-----------------|-------|--------|
| Greenpoint | 9,434         | 638,927,393    | 100.00%         | 90.20 | 10.28% |

**Distribution by Originator Concentration > 10% (Cut-off)**

| Originator | # of<br>Loans | Ending Balance | % of<br>Balance | WAMM   | WAC    |
|------------|---------------|----------------|-----------------|--------|--------|
| Greenpoint | 9,871         | 666,016,193    | 100.00%         | 190.40 | 10.24% |

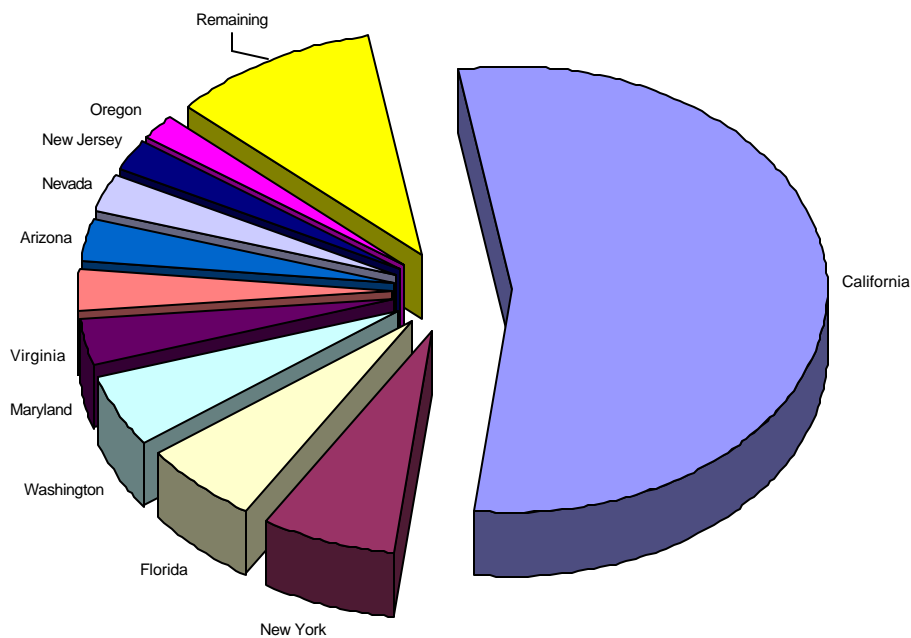
**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Geographic Concentration***

**Top 10 Current State Concentration**

| Geographic Distribution | # of Loans | Balance <sup>(1)</sup> | % of Balance | WAMM | WAC    |
|-------------------------|------------|------------------------|--------------|------|--------|
| California              | 4,244      | 349,487,569            | 54.70%       | 91   | 10.16% |
| New York                | 547        | 44,797,759             | 7.01%        | 94   | 10.10% |
| Florida                 | 775        | 39,294,143             | 6.15%        | 93   | 10.49% |
| Washington              | 604        | 32,943,570             | 5.16%        | 87   | 10.53% |
| Maryland                | 305        | 20,800,614             | 3.26%        | 98   | 10.48% |
| Virginia                | 289        | 19,966,775             | 3.13%        | 85   | 10.31% |
| Arizona                 | 380        | 18,968,376             | 2.97%        | 78   | 10.55% |
| Nevada                  | 316        | 18,805,174             | 2.94%        | 90   | 10.28% |
| New Jersey              | 247        | 13,952,728             | 2.18%        | 89   | 10.36% |
| Oregon                  | 207        | 13,061,557             | 2.04%        | 88   | 10.42% |
| Remaining               | 1,520      | 66,849,128             | 10.46%       | 88   | 10.57% |

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

| Geographic Distribution | # of Loans | Balance <sup>(1)</sup> | % of Balance | WAMM | WAC    |
|-------------------------|------------|------------------------|--------------|------|--------|
| California              | 4,447      | 364,492,335            | 54.73%       | 191  | 10.12% |
| New York                | 569        | 45,038,815             | 6.76%        | 199  | 10.06% |
| Florida                 | 795        | 40,006,546             | 6.01%        | 188  | 10.50% |
| Washington              | 637        | 34,580,341             | 5.19%        | 187  | 10.49% |
| Maryland                | 323        | 22,021,358             | 3.31%        | 188  | 10.39% |
| Virginia                | 300        | 20,544,305             | 3.08%        | 190  | 10.29% |
| Arizona                 | 391        | 19,537,331             | 2.93%        | 189  | 10.46% |
| Nevada                  | 325        | 19,318,218             | 2.90%        | 190  | 10.23% |
| New Jersey              | 264        | 14,977,254             | 2.25%        | 188  | 10.34% |
| Oregon                  | 226        | 14,177,829             | 2.13%        | 190  | 10.41% |
| Remaining               | 1,594      | 71,321,861             | 10.71%       | 187  | 10.56% |

<sup>(1)</sup> Based on Current Period Ending Principal Balance



**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Current Period Realized Loss Detail***

| Disclosure Control # | Period | Original Liquidation Balance | Net Liquidation Proceeds | Loss-Loan Non-adjusted | Loss to Trust | Loss-Certs Non-adjusted | Subsequent Recov/(Exp) | Loss-Loan Adjusted | Loss-Certs Adjusted | Liq Type | Adj Type |
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**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Historical Realized Loss Summary***  
***Total (All Loans)***

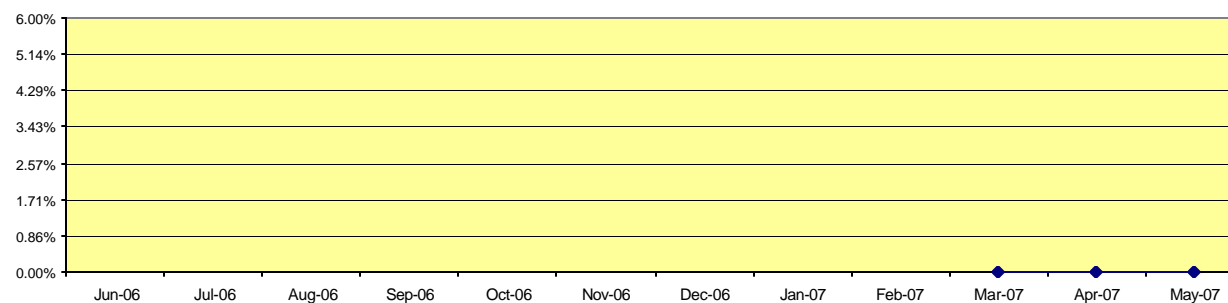
|                   | ----- Current Realized Loss ----- |                             |               |            | ----- Previous Liquidations/Payoffs ----- |       |                                   |       |   |       |                           |                             |
|-------------------|-----------------------------------|-----------------------------|---------------|------------|---|-------|-----------------------------------|-------|---|-------|---------------------------|-----------------------------|
| Distribution Date | Beginning Scheduled<br>Balance    | Net Liquidation<br>Proceeds | Realized Loss | Loan Count | Claims on Prior<br>Liquidations           |       | Recovery on Prior<br>Liquidations |       | (Claims)/Recoveries on<br>Prior Payoffs |       | Realized Loss<br>Adjusted | Cumulative<br>Realized Loss |
|                   |                                   |                             |               |            | Amount                                    | Count | Amount                            | Count | Amount                                  | Count |                           |                             |
| 14-May-07         | 0.00                              | 0.00                        | 0.00          | 0          | 0.00                                      | 0     | 0.00                              | 0     | 0.00                                    | 0     | 0.00                      | 0.00                        |
| 13-Apr-07         | 0.00                              | 0.00                        | 0.00          | 0          | 0.00                                      | 0     | 0.00                              | 0     | 0.00                                    | 0     | 0.00                      | 0.00                        |
| 13-Mar-07         | 0.00                              | 0.00                        | 0.00          | 0          | 0.00                                      | 0     | 0.00                              | 0     | 0.00                                    | 0     | 0.00                      | 0.00                        |
| Total             | 0.00                              | 0.00                        | 0.00          | 0          | 0.00                                      | 0     | 0.00                              | 0     | 0.00                                    | 0     | 0.00                      |                             |

**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

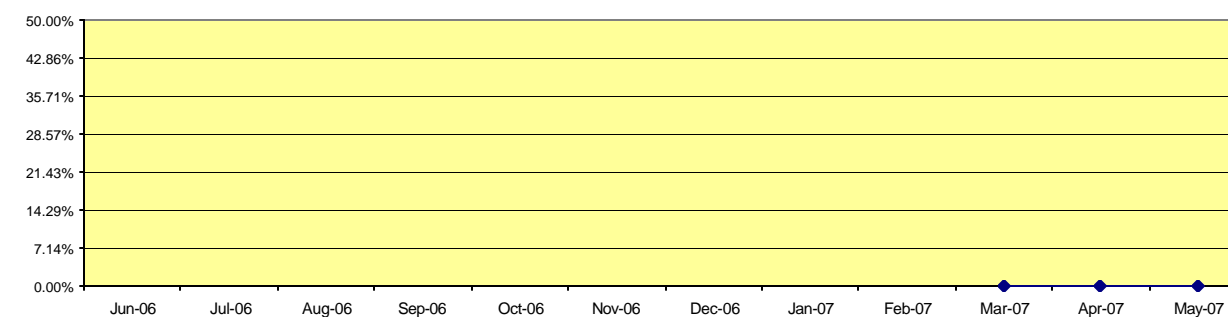
***Distribution Date: 14-May-07***  
***Realized Loss Summary***

**MDR (monthly Default Rate)**
**Total**

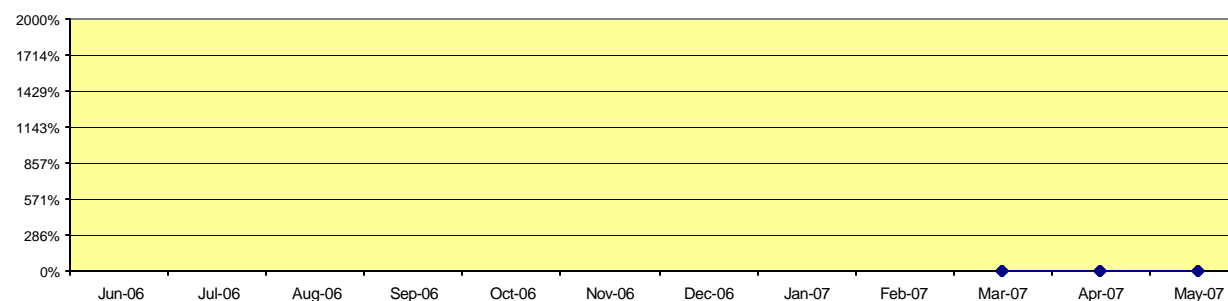
|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |


**CDR (Conditional Default Rate)**
**Total**

|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |


**SDA (Standard Default Assumption)**
**Total**

|                       |       |
|-----------------------|-------|
| Current Period        | 0.00% |
| 3-Month Average       | 0.00% |
| 6-Month Average       | 0.00% |
| 12-Month Average      | 0.00% |
| Average Since Cut-Off | 0.00% |



|     |                             |  |
|-----|-----------------------------|--|
| MDR | Monthly Default Rate        | $(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$  |
| CDR | Conditional Default Rate    | $1 - (1 - \text{MDR})^{12}$  |
| SDA | Standard Default Assumption | If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03 |
| WAS | Weighted Average Seasoning  | $(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$                |



**GreenPoint Mortgage Funding Trust 2007-HE1  
Mortgage-Backed Notes  
Series 2007-HE1**

***Distribution Date: 14-May-07  
Material Breaches Detail***

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| Disclosure<br>Control # | Loan Group # | Ending Principal<br>Balance | Material Breach<br>Date | Material Breach Description |
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|
|-------------------------|--------------|-----------------------------|-------------------------|-----------------------------|

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Material breaches of pool asset representation or warranties or transaction covenants.





**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Modified Loan Detail***

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| Disclosure<br>Control # | Loan Group # | Modified Maturity<br>Date | Cutoff Maturity<br>Date | Modification Description |
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|
|-------------------------|--------------|---------------------------|-------------------------|--------------------------|

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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Historical Collateral Level REO Report***

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| Disclosure<br>Control # | REO Date | City | State | Property Type | Actual Balance | Scheduled<br>Balance | Recent<br>Appraisal<br>Value | Appraisal<br>Date | Appraisal<br>Reduction<br>Amount | Date<br>Liquidated | Liquidation<br>Proceeds | Liquidation<br>Expenses | Realized Loss |
|-------------------------|----------|------|-------|---------------|----------------|----------------------|------------------------------|-------------------|----------------------------------|--------------------|-------------------------|-------------------------|---------------|
| Total                   |          |      |       |               | 0.00           | 0.00                 | 0.00                         |                   | 0.00                             |                    | 0.00                    | 0.00                    | 0.00          |

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**GreenPoint Mortgage Funding Trust 2007-HE1**  
**Mortgage-Backed Notes**  
**Series 2007-HE1**

***Distribution Date: 14-May-07***  
***Substitution Detail History***

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**- - - Loans Substituted Into Pool - - -**

| Investor # | Period | Beginning Principal Balance |
|------------|--------|-----------------------------|
|------------|--------|-----------------------------|

**- - - - - Loans Substituted Out of Pool - - - - -**

| Investor # | Period | Beginning Principal Balance | Adjusted for Principal | Substitution Code |
|------------|--------|-----------------------------|------------------------|-------------------|
|------------|--------|-----------------------------|------------------------|-------------------|

