

CHURCHILL CAPITAL USA, INC  
STATEMENT OF FINANCIAL CONDITION  
June 30, 2016

ASSETS

ASSETS

Cash and cash equivalents	\$	893,646
Clearing firm deposit		100,129
Clearing firm receivable		616,232
Prepaid expenses		7,954
Security deposit		85,680
Income taxes receivable		10,136
Property and equipment, net		21,426
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TOTAL ASSETS	\$	1,735,203
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LIABILITIES AND MEMBER'S EQUITY

LIABILITIES

Related party payable - Parent	\$	299,409
Accounts payable and accrued expenses		292,656
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TOTAL LIABILITIES		592,065

STOCKHOLDER'S EQUITY

Common stock, no par value; 200 shares authorized; 100 shares issued and outstanding		20,000 325,000
Additional paid-in capital		798,138
Retained earnings		1,143,138
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TOTAL LIABILITIES AND MEMBER'S EQUITY	\$	1,735,203
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The accompanying notes are an integral part of these financial statements.