

Distribution Information	Deal Information
1. Distribution Summary	Deal Name: Residential Accredit Loans Inc, 2007-QO2
2. Factor Summary	Asset Type: Mortgage Asset-Backed Pass-Through Certificates
3. Components Information <i>(Not Applicable)</i>	
4. Interest Summary	Closing Date: 02/27/2007
5. Other Income Detail	First Distribution Date: 03/25/2007
6. Interest Shortfalls, Compensation and Expenses	Determination Date: 06/21/2007
7. Prepayment Interest and Basis Risk/Net WAC Shortfall Amounts	Distribution Date: 06/25/2007
8. Collateral Summary	Record Date:
9. Repurchase Information	Book-Entry: 06/22/2007
10. Loan Status Report (Delinquencies)	Definitive: 05/31/2007
11. Deal Delinquencies (30 Day Buckets)	Trustee: Deutsche Bank Trust Company Americas
12. Loss Mitigation and Servicing Modifications	Main Telephone: 714-247-6000
13. Losses and Recoveries	GMAC-RFC
14. Credit Enhancement Report	Bond Administrator: Nicholas Gisler
15. Distribution Percentages <i>(Not Applicable)</i>	Telephone: 818-260-1628
16. Overcollateralization Summary	Pool(s) : 40488
17. Excess Cash Flow, Overcollateralization Provisions and Derivative Amounts	
18. Performance Tests	
19. Lender Paid Mortgage Insurance <i>(Not Applicable)</i>	
20. Comments	

**Statement to Certificateholder**

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

**1. Distribution Summary**

Class	CUSIP	Original Face Value	Beginning Notional / Principal Balance	Pass - Through Rate	Principal Distribution	Interest Distribution	Total Distribution (3) + (4) = (5)	Principal Loss	Interest Loss	Deferred Interest	Ending Notional/ Principal Balance (1)-(3)-(6)+(8)=(9)
			(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
A-1	75116AAA8	388,219,000.00	382,968,573.19	5.47000000	5,351,061.54	1,803,888.36	7,154,949.90	0.00	0.00	0.00	377,617,511.65
A-2	75116AAB6	48,527,000.00	47,870,701.72	5.50000000	668,877.52	226,720.96	895,598.48	0.00	0.00	0.00	47,201,824.20
A-3	75116AAC4	48,528,000.00	47,871,688.20	5.54000000	668,891.31	228,374.55	897,265.86	0.00	0.00	0.00	47,202,796.89
M-1	75116AAD2	10,398,000.00	10,398,000.00	5.61000000	0.00	50,231.01	50,231.01	0.00	0.00	0.00	10,398,000.00
M-2	75116AAE0	7,999,000.00	7,999,000.00	5.66000000	0.00	38,986.24	38,986.24	0.00	0.00	0.00	7,999,000.00
M-3	75116AAF7	2,666,000.00	2,666,000.00	5.70000000	0.00	13,085.62	13,085.62	0.00	0.00	0.00	2,666,000.00
M-4	75116AAG5	6,932,000.00	6,932,000.00	5.85000000	0.00	34,919.95	34,919.95	0.00	0.00	0.00	6,932,000.00
M-5	75116AAH3	3,199,000.00	3,199,000.00	5.92000000	0.00	16,307.79	16,307.79	0.00	0.00	0.00	3,199,000.00
M-6	75116AAJ9	2,666,000.00	2,666,000.00	6.07000000	0.00	13,935.03	13,935.03	0.00	0.00	0.00	2,666,000.00
M-7	75116AAK6	2,666,000.00	2,666,000.00	6.42000000	0.00	14,738.54	14,738.54	0.00	0.00	0.00	2,666,000.00
M-8	75116AAL4	2,133,000.00	2,133,000.00	6.57000000	0.00	12,067.45	12,067.45	0.00	0.00	0.00	2,133,000.00
M-9	75116AAM2	3,199,000.00	3,199,000.00	7.32000000	0.00	20,164.36	20,164.36	0.00	0.00	0.00	3,199,000.00
B	75116AAS9	2,133,000.00	2,133,000.00	7.32000000	0.00	13,445.01	13,445.01	0.00	0.00	0.00	2,133,000.00
SB	75116AAN0	4,003,980.27	3,999,518.10	0.00000000	0.00	985,292.07	985,292.07	0.00	0.00	0.00	3,999,518.10
P	75116AAP5	100.00	100.00	0.00000000	0.00	151,865.07	151,865.07	0.00	0.00	0.00	100.00
R-I	75116AAQ3	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-II	75116AAR1	0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-III		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-X		0.00	0.00	0.00000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Deal Totals</b>		<b>533,269,080.27</b>	<b>526,701,581.21</b>		<b>6,688,830.37</b>	<b>3,624,022.01</b>	<b>10,312,852.38</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>520,012,750.84</b>

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 2. Factor Summary

Amount /Original Amount per \$1000 unit)

Class	CUSIP	Beginning Notional/ Principal Balance Factor	Principal Distribution Factor	Interest Distribution Factor	Total Distribution Factor	Deferred Interest Factor	Interest Shortfall Factor	Ending Notional/ Principal Balance Factor
A-1	75116AAA8	986.47560575	13.78361579	4.64657412	18.43018992	0.00000000	0.00000000	972.69198996
A-2	75116AAB6	986.47560575	13.78361572	4.67205803	18.45567375	0.00000000	0.00000000	972.69199003
A-3	75116AAC4	986.47560584	13.78361585	4.70603672	18.48965257	0.00000000	0.00000000	972.69198999
M-1	75116AAD2	1,000.00000000	0.00000000	4.83083381	4.83083381	0.00000000	0.00000000	1,000.00000000
M-2	75116AAE0	1,000.00000000	0.00000000	4.87388924	4.87388924	0.00000000	0.00000000	1,000.00000000
M-3	75116AAF7	1,000.00000000	0.00000000	4.90833458	4.90833458	0.00000000	0.00000000	1,000.00000000
M-4	75116AAG5	1,000.00000000	0.00000000	5.03750000	5.03750000	0.00000000	0.00000000	1,000.00000000
M-5	75116AAH3	1,000.00000000	0.00000000	5.09777743	5.09777743	0.00000000	0.00000000	1,000.00000000
M-6	75116AAJ9	1,000.00000000	0.00000000	5.22694299	5.22694299	0.00000000	0.00000000	1,000.00000000
M-7	75116AAK6	1,000.00000000	0.00000000	5.52833458	5.52833458	0.00000000	0.00000000	1,000.00000000
M-8	75116AAL4	1,000.00000000	0.00000000	5.65750117	5.65750117	0.00000000	0.00000000	1,000.00000000
M-9	75116AAM2	1,000.00000000	0.00000000	6.30333229	6.30333229	0.00000000	0.00000000	1,000.00000000
B	75116AAS9	1,000.00000000	0.00000000	6.30333333	6.30333333	0.00000000	0.00000000	1,000.00000000
SB <sup>1</sup>	75116AAN0							
P	75116AAP5	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-I	75116AAQ3	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-II	75116AAR1	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-III		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
R-X		0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000

<sup>1</sup> Factors not reported for OC Classes

Deal Factor :

97.51413875%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 4. Interest Summary

*The following section only reports information for classes that have accrued interest for this distribution.*

Class	Accrual Period		Accrual Methodology	Beginning Notional/Principal Balance	Pass-Through Rate	Optimal Interest Amount	Interest Loss	Deferred Interest	Interest Shortfall Amount	Other Income	Interest Distribution (1)-(2)-(3)-(4)+(5)=(6)	Accrued Certificate Interest Remaining Unpaid
	Start	End				(1)	(2)	(3)	(4)	(5)	(6)	
A-1	05/25/2007	06/24/2007	Actual/360	382,968,573.19	5.47000000	1,803,888.36	0.00	0.00	0.00	0.00	1,803,888.36	0.00
A-2	05/25/2007	06/24/2007	Actual/360	47,870,701.72	5.50000000	226,720.96	0.00	0.00	0.00	0.00	226,720.96	0.00
A-3	05/25/2007	06/24/2007	Actual/360	47,871,688.20	5.54000000	228,374.55	0.00	0.00	0.00	0.00	228,374.55	0.00
M-1	05/25/2007	06/24/2007	Actual/360	10,398,000.00	5.61000000	50,231.01	0.00	0.00	0.00	0.00	50,231.01	0.00
M-2	05/25/2007	06/24/2007	Actual/360	7,999,000.00	5.66000000	38,986.24	0.00	0.00	0.00	0.00	38,986.24	0.00
M-3	05/25/2007	06/24/2007	Actual/360	2,666,000.00	5.70000000	13,085.62	0.00	0.00	0.00	0.00	13,085.62	0.00
M-4	05/25/2007	06/24/2007	Actual/360	6,932,000.00	5.85000000	34,919.95	0.00	0.00	0.00	0.00	34,919.95	0.00
M-5	05/25/2007	06/24/2007	Actual/360	3,199,000.00	5.92000000	16,307.79	0.00	0.00	0.00	0.00	16,307.79	0.00
M-6	05/25/2007	06/24/2007	Actual/360	2,666,000.00	6.07000000	13,935.03	0.00	0.00	0.00	0.00	13,935.03	0.00
M-7	05/25/2007	06/24/2007	Actual/360	2,666,000.00	6.42000000	14,738.54	0.00	0.00	0.00	0.00	14,738.54	0.00
M-8	05/25/2007	06/24/2007	Actual/360	2,133,000.00	6.57000000	12,067.45	0.00	0.00	0.00	0.00	12,067.45	0.00
M-9	05/25/2007	06/24/2007	Actual/360	3,199,000.00	7.32000000	20,164.36	0.00	0.00	0.00	0.00	20,164.36	0.00
B	05/25/2007	06/24/2007	Actual/360	2,133,000.00	7.32000000	13,445.01	0.00	0.00	0.00	0.00	13,445.01	0.00
SB	05/01/2007	05/31/2007	30/360	3,999,518.10	0.00000000	0.00	0.00	0.00	0.00	985,292.07	985,292.07	0.00
P	05/01/2007	05/31/2007	30/360	100.00	0.00000000	0.00	0.00	0.00	0.00	151,865.07	151,865.07	0.00
<b>Deal Totals</b>				<b>526,701,581.21</b>		<b>2,486,864.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,137,157.14</b>	<b>3,624,022.01</b>	<b>0.00</b>

## Current Index Rates

Index Type	Rate	Classes
BTLIB TEL 25 -2BD	5.32000000	A-1, A-2, A-3, M-2, M-4, M-6, M-8, B, M-9, M-7, M-5, M-3, M-1

Net Deferred Interest Amount: \$0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

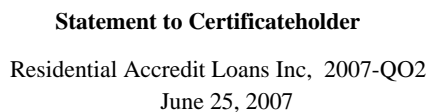
June 25, 2007

## 5. Other Income Detail

Class	Prepayment Charges	Remaining Excess Cash Flow and OC Release Amount	Other Income Distribution
	(1)	(2)	(1) + (2) = (3)
SB	0.00	985,292.07	985,292.07
P	151,865.07	0.00	151,865.07
<b>Deal Totals</b>	<b>151,865.07</b>	<b>985,292.07</b>	<b>1,137,157.14</b>

## 6. Interest Shortfalls, Compensation and Expenses

	Current Prepayment Interest Shortfall Amount	Compensating Interest	Net Prepayment Interest Shortfall Amount (1) - (2)=(3)	Civil Relief Act Shortfall Count	Civil Relief Act Shortfall Amount	Compensation		Advances		Allowable Expenses per Governing Documents	Non - Recoverable Advances
	(1)	(2)	(3)			Subservicer	Master Servicer	Subservicer	Master Servicer		
<b>Deal Totals</b>	<b>8,873.71</b>	<b>8,873.71</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>164,502.96</b>	<b>13,743.54</b>	<b>82,122.57</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>



<b>Deal Totals</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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0.00	0.00	0.00	0.00	0.00
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# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 8. Collateral Summary

### A. Loan Count and Balances

		Original Loan Count/ Scheduled Principal Balance	Beginning Loan Count/ Scheduled Principal Balance	Scheduled Principal	Curtailments	Payoffs	Matured Loans	Repurchases	Beginning Aggregate Scheduled Principal Balance of Liquidations/ Charge-offs	Ending Loan Count/Scheduled Principal Balance
Deal Totals	Count	1,466	1,432	N/A	344	22	0	0	0	1,410
	Balance/Amount	533,269,080.27	526,701,581.21	-1,856,773.40	105,070.25	8,440,533.52	N/A	0.00	0.00	520,012,750.84

### B. Weighted Averages

	Beginning Weighted Average Gross Mortgage Rate	Ending Weighted Average Gross Mortgage Rate	Ending Weighted Average Remaining Amortization Term	Ending Weighted Average Months to Maturity	Beginning Weighted Average Net Mortgage Rate	Ending Weighted Average Net Mortgage Rate	Beginning Weighted Average Unmodified Net Mortgage Rate	Net Weighted Average Cap Rate	Weighted Average Net Rate
Deal Totals	8.25223324	8.25081371	387.74	387.74	7.81823324	7.81681371	7.81823324	N/A	N/A

### C. Constant Prepayment Rate

	1 Month CPR	3 Month CPR	6 Month CPR	12 Month CPR	Life CPR
Deal Totals	17.77%	12.20%			10.83%

Net WAC Cap Rate: 7.56603216%

## 9. Repurchases

		Breaches Of Representations and Warranties	ARM Conversions	Optional Repurchases of Defaulted Loans	Others	Total (1)+(2)+(3)+(4)=(5)
		(1)	(2)	(3)	(4)	(5)
Deal Totals	Count	0	0	0	0	0
	Scheduled Balance	0.00	0.00	0.00	0.00	0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 10. Loan Status Report

Delinquency Calculation Method: Mortgage Bankers Association

Deal Totals	Current / Delinquent		Bankruptcy		Foreclosure		REO			Total	
	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Actual Balance	Count	Scheduled Balance
Current	1,346	493,200,655.03	0	0.00	0	0.00	0	0.00	0.00	1,346	493,200,655.03
30 days	43	15,974,593.08	0	0.00	0	0.00	0	0.00	0.00	43	15,974,593.08
60 days	15	8,200,290.87	0	0.00	0	0.00	0	0.00	0.00	15	8,200,290.87
90 days	5	2,133,096.25	0	0.00	0	0.00	0	0.00	0.00	5	2,133,096.25
120 days	1	504,115.61	0	0.00	0	0.00	0	0.00	0.00	1	504,115.61
150 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
180 days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
181+ days	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0	0.00
Total	1,410	520,012,750.84	0	0.00	0	0.00	0	0.00	0.00	1,410	520,012,750.84
Current	95.46%	94.84%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	95.46%	94.84%
30 days	3.05%	3.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.05%	3.07%
60 days	1.06%	1.58%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.06%	1.58%
90 days	0.35%	0.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.35%	0.41%
120 days	0.07%	0.10%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.10%
150 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180 days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
181+ days	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%



11. Delinquency Data

	Totals			Totals			Totals			Totals			Totals	
	Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance		Count % Count	Balance % Balance
1 Month	43	15,974,593.08	13 Months	0	0.00	25 Months	0	0.00	37 Months	0	0.00	49 Months	0	0.00
	3.05%	3.07%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
2 Months	15	8,200,290.87	14 Months	0	0.00	26 Months	0	0.00	38 Months	0	0.00	50 Months	0	0.00
	1.06%	1.58%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
3 Months	5	2,133,096.25	15 Months	0	0.00	27 Months	0	0.00	39 Months	0	0.00	51 Months	0	0.00
	0.35%	0.41%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
4 Months	1	504,115.61	16 Months	0	0.00	28 Months	0	0.00	40 Months	0	0.00	52 Months	0	0.00
	0.07%	0.10%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
5 Months	0	0.00	17 Months	0	0.00	29 Months	0	0.00	41 Months	0	0.00	53 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
6 Months	0	0.00	18 Months	0	0.00	30 Months	0	0.00	42 Months	0	0.00	54 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
7 Months	0	0.00	19 Months	0	0.00	31 Months	0	0.00	43 Months	0	0.00	55 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
8 Months	0	0.00	20 Months	0	0.00	32 Months	0	0.00	44 Months	0	0.00	56 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
9 Months	0	0.00	21 Months	0	0.00	33 Months	0	0.00	45 Months	0	0.00	57 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
10 Months	0	0.00	22 Months	0	0.00	34 Months	0	0.00	46 Months	0	0.00	58 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
11 Months	0	0.00	23 Months	0	0.00	35 Months	0	0.00	47 Months	0	0.00	59 Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%
12 Months	0	0.00	24 Months	0	0.00	36 Months	0	0.00	48 Months	0	0.00	60+ Months	0	0.00
	0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%		0.00%	0.00%

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 12. Loss Mitigation and Servicing Modifications

		Current		1 Payment		2 Payments		3+ Payments		Foreclosure		REO		Total	
	Modification Type	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

Modification Type		Payoffs				Repurchases				Liquidations				Total			
		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative		Current Month		Cumulative	
		Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance	Count	Scheduled Balance
Deal Totals	Capitalizations	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00
	Other Modifications	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0	0.00

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 13. Losses and Recoveries

### A. Current Cycle Realized Losses

Current Period Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Deal Totals	Loss Count	0	0	0	0	0
	Beginning Aggregate Scheduled Balance	0.00	0.00	0.00	0.00	0.00
	Principal Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Interest Portion of Loss	0.00	0.00	0.00	0.00	0.00
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

### B. Cumulative Realized Losses

Cumulative Realized Losses		Liquidations	Charge-Offs	Servicing Modifications	Bankruptcy Losses	Total
Deal Totals	Loss Count	0	0	0	0	0
	Total Realized Loss	0.00	0.00	0.00	0.00	0.00

### C. Subsequent Recoveries

Subsequent Recoveries		Current Period	Cumulative
Deal Totals	Subsequent Recoveries Count	0	0
	Subsequent Recoveries	0.00	0.00
	Net Loss <sup>1</sup>	0.00	0.00
	Net Loss % <sup>2</sup>	0.00%	0.00%

<sup>1</sup> Total Realized Loss less Subsequent Recoveries

<sup>2</sup> Net Loss % of Original Balance

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## D. Default Percentages

Default Loss Percentage		1 Month	3 Months	6 Months	12 Months	Life of Deal
	Monthly Default Rate	0.00%	0.00%			0.00 %
	Constant Default Rate	0.00%	0.00%			0.00%

1-Month MDR (Current Month) =  $\text{SUM}(\text{Beginning Scheduled balances of liquidating loans}) / [\text{SUM}(\text{Beginning Scheduled loan balances}) - \text{SUM}(\text{Scheduled Principal payments})]$

m-Month = 3, 6, 12, months or the life of deal to date

m-Month MDR(over m months in period where n is current month)=  $1 - [(1 - \text{MDR}_{n-m+1}) * (1 - \text{MDR}_{n-m+2}) * \dots * (1 - \text{MDR}_{n-1}) * (1 - \text{MDR}_n)]^{(1/m)}$

$\text{CDR}_m = 1 - [(1 - \text{MDR}_m)^{12}]$ , where m is number of months in period

## 14. Credit Enhancement Report

### Reserve Accounts

Description	Source	Beginning Balance	DEPOSITS		WITHDRAWALS		Ending Balance
			Investment Earnings	Other Deposits	Draws	Releases	
Class P Reserve Fund		0.00	0.00	151,865.07	151,865.07	0.00	0.00
Supplemental Interest Trust Account		0.00	0.00	40,593.76	40,593.76	0.00	0.00

### Hedge Agreements

Description	Provider	Termination Date	Amount Received From Provider	Amount Paid to Provider
Swap Agreement	Deutsche Bank	02/25/2012	2,269,397.56	2,228,803.80
Yield Maintenance Agreement	Bank Of New York	02/25/2013	0.00	0.00

## 16. Overcollateralization Summary

	Prior Required Overcollateralization Amount	Beginning Overcollateralization Amount	Overcollateralization Increase/(Reduction) Amount	Ending Overcollateralization Amount	Current Required Overcollateralization Amount
Deal Total	3,999,518.10	3,999,518.10	0.00	3,999,518.10	3,999,518.10

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 17. Excess Cashflow, Overcollateralization and Derivative Amounts

Excess Cashflow and Derivative Summary	
(1) Scheduled Unmodified Net Interest	3,435,513.44
(2) Interest Losses	0.00
(3) Subsequent Recoveries	0.00
(4) Interest Adjustment Amount	0.00
(5) Net Deferred Interest Amount	0.00
(6) Credit Risk Management Fee	3,950.26
(7) Yield Maintenance/Swap Payment Amount - IN	40,593.76
(8) Yield Maintenance/Swap Payment Amount - OUT	0.00
(9) Offered Certificate Accrued Interest	2,486,864.86
(10) OC Reduction Amount	0.00
(11) Excess Cashflow Prior to OC Provisions	985,292.07

Overcollateralization and Derivative Amounts	
Excess Cashflow Prior to OC Provisions	985,292.07
(1) Unreimbursed Principal Portion of Realized Losses	0.00
(2) Overcollateralization Increase	0.00
(3) Unpaid Accrued Interest	0.00
(4) Principal Portion of Realized Losses	0.00
(5) Unreimbursed Realized Losses	0.00
(6) Basis Risk Shortfall Carry-Forward Amount	0.00
(7) Prepayment Interest Shortfall	0.00
(8) Unpaid PPIS With Accrued Interest	0.00
(9) Relief Act Shortfall	0.00
(10) Swap Termination Payment Amount	0.00

**Statement to Certificateholder**

Residential Accredited Loans Inc, 2007-QO2

June 25, 2007

(11) Unpaid Accrued Interest covered by Swap Agreement	0.00
(12) Overcollateralization Increase covered by Swap	0.00
(13) Realized Loss covered by Swap	0.00
(14) Unreimbursed Realized Loss covered by Swap	0.00
(15) Basis Risk Shortfall covered by Swap	0.00
(16) Unpaid Accrued Interest Covered by Yield Maintenance	0.00
(17) OC Increase covered by Yield Maintenance Agreement	0.00
(18) Realized Loss covered by Yield Maintenance Agreement	0.00
(19) Unreimbursed Loss covered by Yield Maintenance Agreement	0.00
(20) Basis Risk Shortfall covered by Yield Maintenance Agreement	0.00
(21) To Class SB Certificates	985,292.07

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

## 18. Performance Tests

Current Distribution Date >= Target Distribution	
Current Distribution Period	4
StepDownTarget Distribution Period	37
Current Distribution Date >= Target Distribution Date	False
Stepdown Date - Senior Enhancement Test	
Current Senior Enhancement Percent - Actual value	9.22873900%
Specified Senior Enhancement Percent - Target value	22.50000000%
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
StepDown Date and Senior Enhancement pass	
Current Distribution Date >= Target Distribution Date	False
Senior Enhance Pct >= Specified Senior Enhance Pct (Actual End Balance <= Target End Balance)	False
After StepDown Date and Senior Enh Percent >= Target Percent	False
Sixty-Plus Delinquency Percentage >= Target %	
3-Month Average Sixty-Plus Delinquency Percentage - Actual Value	1.20336200%
Senior Enhancement Delinquency Percentage - Target Value	2.87106100%
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss % >= Scheduled Loss %	
Aggregate Realized Loss Percentage - Actual Value	0.00000000%
Scheduled Loss Target Percent	0.20000000%
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect?	
Sixty-Plus Delinquency Percentage >= Senior Enhancement Delinquency Percentage Target	False
Aggregate Realized Loss Percentage >= Scheduled Loss Percent	False
Trigger Event is in effect	False

# Statement to Certificateholder

Residential Accredit Loans Inc, 2007-QO2

June 25, 2007

Stepdown Date and Trigger Event in effect	
Stepdown Date has occurred	False
Trigger Event is in effect	False
Trigger Event is in effect on or after StepDown Date	False

## 20. Comments

**Comments:** Credit Support Depletion Date has not occurred

**ERISA Text:** Each beneficial owner of any Certificate (or any interest therein) which provides credit enhancement for any other Certificate and is available in book-entry form, including any such Class M Certificate, shall be deemed to have represented, by virtue of its acquisition or holding of such Certificate (or interest therein), that either: a) it is not an employee benefit or other plan subject to the prohibited transaction provision of the Employee Retirement Income Security Act of 1974, as amended('ERISA'), or Section 4975 of the Internal Revenue Code of 1986, as amended (a 'Plan'), or any other person (including an investment manager, a named fiduciary or a trustee of any Plan) acting, directly or indirectly, on behalf of purchasing any Certificate with 'plan assets' of any Plan; or b) (i) the transferee is an insurance company, (ii) the source of funds to be used by it to purchase the Certificates is an 'insurance company general account' (within the meaning of Department of Labor Prohibited Transaction Class Exemption ('PTCE') 95-60), and (iii) the conditions set forth in Section I and III of PTCE 95-60 have been satisfied. Any purported beneficial owner of any such book-entry Certificate (or interest therein) to whom either (a) or (b) above does not apply shall indemnify and hold harmless the Company, the Trustee, the Master Servicer, any Subservicer, and the Trust Fund from and against any and all liabilities, claim, cost or expenses incurred by such parties as a result of its acquisition or holding of such Certificate.





Statement To Certificateholder

Residential Accredited Loans, Inc. 2007-QO2  
June 25, 2007

Cash Flow Received and Uses of Funds

<i>Cash Flow Received</i>	<i>Amount</i>
Principal and Interest Payments	10,125,263.37
Prepayment Premium	151,865.07
Liquidation and Insurance Proceeds	0.00
Subsequent Recoveries	0.00
Repurchase Proceeds	0.00
Other Deposits/Adjustments (including Derivatives Payment)	49,467.47
Total Deposits	10,326,595.91
<i>Uses of Funds</i>	<i>Amount</i>
Transfer to Certificate Account	10,312,852.38
Reimbursed Advances and Expenses	0.00
Master Servicing Compensation	13,743.54
Derivatives Payment	0.00
Total Withdrawals	10,326,595.92
Ending Balance	0.00