

NeuLion offers solutions that power the highest quality digital experiences for live and on-demand content up to 4K anywhere, on any device. Through its end-to-end technology platform, NeuLion enables digital content management, distribution and monetization across the entire ecosystem — content owners, content creators and consumers. The company's complete OTT and TVE solution reduces complexities for content rights holders, speeds time to market and enables scalability.

GROWTH INITIATIVES

- Land new clients
- Expand existing relationships
- Enhance technology and product offerings
- Strategic partnerships and acquisitions

INVESTMENT HIGHLIGHTS

- Enormous industry tailwinds and market opportunity
- Proprietary, turnkey, end-to-end, cloud-based configurable solution
- Large, well-known blue-chip customer base
- Compelling financial metrics
- Respected and experienced leadership team

EMPOWERING THE ECOSYSTEM



Multi-Screen OTT
& TVE Platform



Consumer Electronic
Licensing



Professional Content
Tools & Technologies



Consumer Software

BLUE CHIP CUSTOMER BASE

Sports & TVE



Technology Value Chain



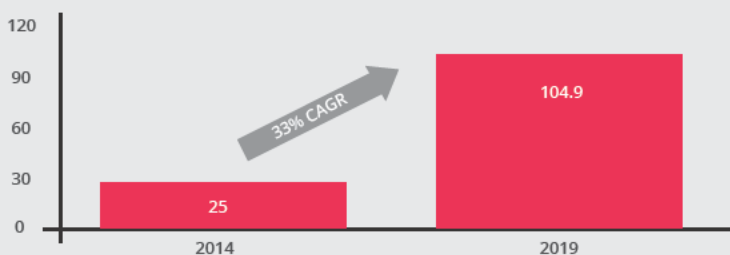
Consumer Electronics



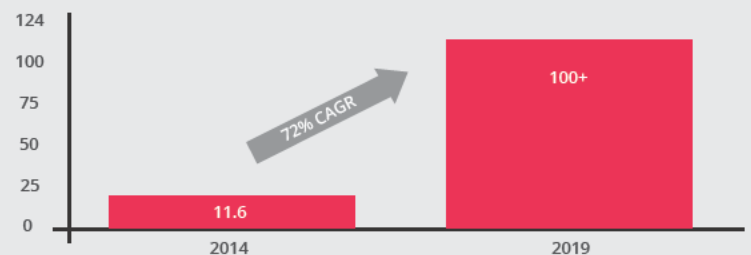
From content creators and providers to technology and consumer electronics

ACCELERATING ADOPTION OF DIGITAL VIDEO DRIVING NEULION'S GROWTH

Internet Video Traffic (Exabytes) ⁽¹⁾



Growth of 4K Resolution and Adoption Global 4K-enabled TV Shipments (Millions of Units) ⁽²⁾



(1) Cisco VNI Global IP Traffic Forecast 2014-2019 as of May 2015

(2) Cisco VNI Global IP Traffic Forecast 2014-2019 as of February 2015

DEVICE AGNOSTIC



Smartphone & Tablets



Smart TV's



Gaming Devices & 3rd Party STB

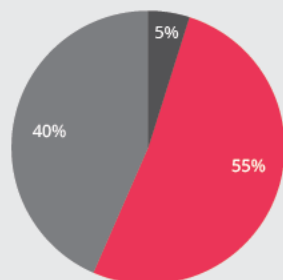


COMPETITIVE ADVANTAGES

- Speeds time to market
- Drives new revenue
- Reduces complexities for content rights holders
- Combines software, technology and operational services
- Multi-dimensional monetization
- Creates meaningful experiences that engage, retain and grow customers

SCALABLE REVENUE MODEL

Recurring Revenue Model



NeuLion Digital Platform

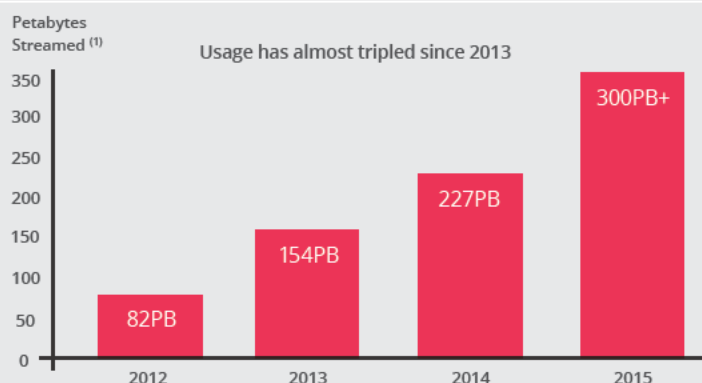
- Subscription basis
 - # of channels, events
 - # of connected devices
- Variable basis
 - Volume of digital video content
 - Level of advertising & ecommerce activity
 - Support Services

DivX & MainConcept

- Subscription license agreements and variable per unit fees

■ Setup ■ Fixed/License Fees ■ Variable

Increasing NeuLion Customer Usage



FINANCIALS

Operating Results

	Q2'15	Q1'15	Q4'14	Q3'14	Q2'14
Total Revenue	\$22.7	\$21.7	\$16.5	\$12.2	\$13.4
Non-GAAP Adjusted Gross Margin	81%	80%	75%	77%	74%
SG&A*	\$11.4	\$9.9	\$8.0	\$6.3	\$6.4
R&D	\$7.5	\$5.3	\$2.1	\$2.1	\$2.2
Non-GAAP Adjusted EBITDA	\$2.5	\$6.8	\$3.5	\$1.3	\$1.6
GAAP Net Income (Loss)	\$(3.2)	\$(0.5)	\$1.6	\$0.2	\$0.6
Diluted EPS	\$(0.01)	\$0.00	\$0.01	\$0.00	\$0.00

- High margin business with increasing revenue momentum
- Crossed over the GAAP profitability in Q4 2013
- First and fourth quarters are seasonally strongest
- Q1 2015 includes 2 months of DivX

Balance Sheet

(in \$000)	6/30/2015	12/31/2014
Cash & Equivalents	34,059	25,898
Receivables*	22,519	8,056
Total Current Assets	61,131	36,287
Payables	6,996	14,362
Deferred Revenue	9,364	9,602
Total Current Liabilities	24,100	29,212
Working Capital	37,031	7,075
Other Long-Term Liabilities	6,994	2,673
Total Redeemable Preferred Stock	14,970	14,955
Total Equity	61,627	5,099
Total Liabilities and Equity	107,691	51,938

* Reflects accounting for the DivX acquisition

Stock Information

Toronto Stock Price (CAD) (5/19/15)	1.52
52wk Range (CAD)	0.85 - 1.72
Shares Outstanding	244.2M
Market Cap (CAD)	371.2M [\$282.1M USD]

Research Coverage

Beacon Securities
Cormark Securities
M Partners
Wunderlich Securities

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