

101 Barclay Street,4W  
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock  
904-998-4745  
Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053DAA8	Senior	Var-30/360	135,866,449.75	5.192500	583,592.47	587,905.45	1,171,497.92	0.00	135,282,857.28	0.00
A-2	32053DAB6	Senior	Var-30/360	16,303,973.97	15.062502	70,031.10	204,648.87	274,679.96	0.00	16,233,942.87	0.00
A-3	32053DAC4	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
A-4	32053DAD2	Senior	Fix-30/360	44,463,000.00	6.250000	0.00	231,578.13	231,578.13	0.00	44,463,000.00	0.00
A-5	32053DAE0	Senior	Fix-30/360	10,546,000.00	6.250000	0.00	54,927.08	54,927.08	0.00	10,546,000.00	0.00
A-6	32053DAF7	Senior	Var-30/360	21,862,812.74	5.172500	93,908.19	94,237.83	188,146.03	0.00	21,768,904.54	0.00
A-7	32053DAG5	Senior	Var-30/360	2,623,537.53	15.229168	11,268.98	33,295.24	44,564.23	0.00	2,612,268.55	0.00
A-P0	32053DAH3	Strip PO	Fix-30/360	2,345,526.27	0.000000	1,770.54	0.00	1,770.54	0.00	2,343,755.73	0.00
A-R	32053DAJ9	Residual	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
B-1	32053DAK6	Junior	Fix-30/360	7,396,878.82	6.250000	3,782.27	38,525.41	42,307.68	0.00	7,393,096.55	0.00
B-2	32053DAL4	Junior	Fix-30/360	2,602,753.08	6.250000	1,330.87	13,556.01	14,886.88	0.00	2,601,422.20	0.00
B-3	32053DAM2	Junior	Fix-30/360	1,917,451.08	6.250000	980.46	9,986.72	10,967.18	0.00	1,916,470.62	0.00
B-4	32053DAN0	Junior	Fix-30/360	1,233,145.16	6.250000	630.55	6,422.63	7,053.18	0.00	1,232,514.61	0.00
B-5	32053DAP5	Junior	Fix-30/360	959,223.58	6.250000	490.48	4,995.96	5,486.44	0.00	958,733.10	0.00
B-6	32053DAQ3	Junior	Fix-30/360	958,863.50	6.250000	490.30	4,994.08	5,484.38	-0.00	958,373.20	0.00
Totals				249,079,615.48		768,276.21	1,285,073.41	2,053,349.63	0.00	248,311,339.25	0.00

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**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053DAA8	155,362,500.00	135,866,449.75	583,592.47	0.00	583,592.47	0.00	0.00	135,282,857.28	0.870756182
A-2	32053DAB6	18,643,500.00	16,303,973.97	70,031.10	0.00	70,031.10	0.00	0.00	16,233,942.87	0.870756182
A-3	32053DAC4	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
A-4	32053DAD2	44,463,000.00	44,463,000.00	0.00	0.00	0.00	0.00	0.00	44,463,000.00	1.000000000
A-5	32053DAE0	10,546,000.00	10,546,000.00	0.00	0.00	0.00	0.00	0.00	10,546,000.00	1.000000000
A-6	32053DAF7	25,000,000.00	21,862,812.74	93,908.19	0.00	93,908.19	0.00	0.00	21,768,904.54	0.870756182
A-7	32053DAG5	3,000,000.00	2,623,537.53	11,268.98	0.00	11,268.98	0.00	0.00	2,612,268.55	0.870756182
A-P0	32053DAH3	2,394,214.06	2,345,526.27	1,770.54	0.00	1,770.54	0.00	0.00	2,343,755.73	0.978924887
A-R	32053DAJ9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B-1	32053DAK6	7,426,000.00	7,396,878.82	3,782.27	0.00	3,782.27	0.00	0.00	7,393,096.55	0.995569155
B-2	32053DAL4	2,613,000.00	2,602,753.08	1,330.87	0.00	1,330.87	0.00	0.00	2,601,422.20	0.995569155
B-3	32053DAM2	1,925,000.00	1,917,451.08	980.46	0.00	980.46	0.00	0.00	1,916,470.62	0.995569155
B-4	32053DAN0	1,238,000.00	1,233,145.16	630.55	0.00	630.55	0.00	0.00	1,232,514.61	0.995569155
B-5	32053DAP5	963,000.00	959,223.58	490.48	0.00	490.48	0.00	0.00	958,733.10	0.995569155
B-6	32053DAQ3	962,638.50	958,863.50	490.30	0.00	490.30	0.00	-0.00	958,373.20	0.995569155
Totals		275,036,952.56	249,079,615.48	768,276.21	0.00	768,276.21	0.00	0.00	248,311,339.25	

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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	135,866,449.75	5.192500	5.192500	587,905.45	0.00	587,905.45	0.00	587,905.45
A-2	16,303,973.97	15.062502	15.062502	204,648.87	0.00	204,648.87	0.00	204,648.87
A-3	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00
A-4	44,463,000.00	6.250000	6.250000	231,578.13	0.00	231,578.13	0.00	231,578.13
A-5	10,546,000.00	6.250000	6.250000	54,927.08	0.00	54,927.08	0.00	54,927.08
A-6	21,862,812.74	5.172500	5.172500	94,237.83	0.00	94,237.83	0.00	94,237.83
A-7	2,623,537.53	15.229168	15.229168	33,295.24	0.00	33,295.24	0.00	33,295.24
A-P0	2,345,526.27	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00
B-1	7,396,878.82	6.250000	6.250000	38,525.41	0.00	38,525.41	0.00	38,525.41
B-2	2,602,753.08	6.250000	6.250000	13,556.01	0.00	13,556.01	0.00	13,556.01
B-3	1,917,451.08	6.250000	6.250000	9,986.72	0.00	9,986.72	0.00	9,986.72
B-4	1,233,145.16	6.250000	6.250000	6,422.63	0.00	6,422.63	0.00	6,422.63
B-5	959,223.58	6.250000	6.250000	4,995.96	0.00	4,995.96	0.00	4,995.96
B-6	958,863.50	6.250000	6.250000	4,994.08	0.00	4,994.08	0.00	4,994.08
Totals	249,079,615.48			1,285,073.41	0.00	1,285,073.41	0.00	1,285,073.41

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**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053DAA8	155,362,500.00	874.512509435	3.756327751	3.784088504	870.756181685	5.192500
A-2	32053DAB6	18,643,500.00	874.512509435	3.756327751	10.976955321	870.756181685	15.062502
A-3	32053DAC4	500,000.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
A-4	32053DAD2	44,463,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-5	32053DAE0	10,546,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-6	32053DAF7	25,000,000.00	874.512509435	3.756327751	3.769513296	870.756181685	5.172500
A-7	32053DAG5	3,000,000.00	874.512509435	3.756327751	11.098414906	870.756181685	15.229168
A-P0	32053DAH3	2,394,214.06	979.664394169	0.739506976	0.000000000	978.924887192	0.000000
A-R	32053DAJ9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
B-1	32053DAK6	7,426,000.00	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
B-2	32053DAL4	2,613,000.00	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
B-3	32053DAM2	1,925,000.00	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
B-4	32053DAN0	1,238,000.00	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
B-5	32053DAP5	963,000.00	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
B-6	32053DAQ3	962,638.50	996.078483261	0.509327902	5.187908767	995.569155358	6.250000
Totals		275,036,952.56	905.622365146	2.793356321	4.672366379	902.829008752	

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**First Horizon Asset Securities Inc.**  
First Horizon Alternative Mortgage Securities Trust 2007-FA1  
Mortgage Pass-Through Certificates, Series 2007-FA1

**Pool Level Data**

Distribution Date		11/26/07
Cut-off Date		02/01/07
Record Date		10/31/07
Determination Date		11/20/07
LIBOR Determination Date		10/23/07
Accrual Period 30/360	Begin	10/01/07
	End	11/01/07
Number of Days in 30/360 Accrual Period		30

**Index**

One-Month Libor Rate	4.87250%
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**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	1,124
Original Stated Principal Balance	275,036,952.56
Original Weighted Average Mortgage Rate	6.84387%
Original Weighted Average Net Mortgage Rate	6.19559%
Original Weighted Average Remaining Term	359

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	1,036
Loans Paid Off or otherwise removed pursuant to the PSA	4
Ending Aggregate Loan Count	1,032

Beginning Pool Stated Principal Balance	249,079,615.46
Scheduled Principal	127,687.52
Unscheduled Principal	640,588.69
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	248,311,339.25

Beginning Weighted Average Mortgage Rate	6.80426%
Beginning Weighted Average Net Mortgage Rate	6.19115%
Ending Weighted Average Mortgage Rate	6.80277%
Ending Weighted Average Net Mortgage Rate	6.19101%

Beginning Weighted Average Remaining Term to Maturity	351
Ending Weighted Average Remaining Term to Maturity	350

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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	21	2.03488%	3,981,303.54	1.60335%	9	0.87209%	2,993,253.91	1.20544%	4	0.38760%	1,269,661.51	0.51132%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	10	0.96899%	3,499,077.04	1.40915%	1	0.09690%	317,674.45	0.12793%	1	0.09690%	532,000.00	0.21425%

60+ Delinquency, Foreclosure, REO and Bankruptcy 8,611,666.91

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**First Horizon Asset Securities Inc.**  
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<b>Available Funds</b>
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**Interest**

Scheduled Interest	1,411,584.24
Plus: Compensating Interest	750.78
Less: Master Servicer Fee	126,016.16
Less: Excess Master Servicer Fee	0.00
Less: Trustee Fee	<u>1,245.40</u>
Total Interest Available	1,285,073.46

**Principal**

Scheduled Principal	127,687.52
Paid in Full Principal	524,414.31
Curtailment Principal	116,174.38
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>768,276.21</u>

<b>Total Available Funds</b>	<b>2,053,349.67</b>
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**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

**Distribution Summary**

**Amounts Available for Distribution**

Total Servicer Remittance	2,053,844.29
Other Amounts	0.00
Compensating Interest	<u>750.78</u>
Total Amounts Available	2,054,595.07

**Distribution Payments**

Trustee Fee	1,245.40
Class Payments	<u>2,053,349.62</u>
Total Payments	2,054,595.02

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

Senior Percentage Original	94.45148%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	93.89289%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	6.10711%
Subordinate Prepayment Percentage	0.00000%

**Principal Distribution Amounts**

Senior Principal Distribution Amount	758,800.74
Subordinate Principal Distribution Amount	7,704.93
PO Principal Distribution Amount	<u>1,770.54</u>
Total Principal Distribution Amount	768,276.21

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	NO
Loss Test Pass	YES

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**Distribution Account**

	Beginning Balance	0.00
Deposits	Available Funds	2,053,349.67
	Other Deposits Required by the PSA	0.00
	Total Deposits	2,053,349.67
Withdrawals	To the Senior Classes	1,967,163.88
	To the Subordinate Classes	86,185.74
	Total Withdrawals	<u>2,053,349.62</u>
	Ending Balance	0.00

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**Fees of the Trust**

Gross Master Servicing Fee	126,016.16
Net Master Servicing Fee	125,265.39
Trustee Fee	1,245.40
Excess Master Servicing Compensation	0.00
Total Net Loan Fees	126,510.78

**Mortgage Prepayment Details**

Principal Balance of Loans Paid in Full	524,414.31
Prepayment Interest Excess ( to Master Servicer )	0.00
Prepayment Interest Shortfall	750.78
Compensating Interest	750.78
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	3.04444%
SMM %	0.25731%

**Loan Substitution**

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

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**Net Interest Shortfalls**

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	0.00
Total Net Interest Shortfalls	0.00

**Servicer Advances**

Principal Advances	3,698.27
Interest Advances	64,720.80
Total Advances	68,419.07

Advances made with Regard to the Mortgage	NONE
Loans Other than Prinicipal and Interest on	
Delinquent Payments	

**Senior Principal Distribution Amounts**

**PO Principal Amounts**

Beginning PO Balance	2,345,526.27
PO Scheduled Principal	1,524.21
PO Prepayments & Recoveries	246.33
PO Liquidation Principal	0.00
PO Principal Loss	0.00
Ending PO Balance	2,343,755.73

**NON-PO Principal Amounts**

Beginning Non-PO Balance	246,734,089.19
Non-PO Scheduled Principal	126,163.31
Non-PO Prepayments & Recoveries	640,342.36
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	0.00
Ending Non-PO Balance	245,967,583.52

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**Realized Loss Detail**

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.055%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.060%
Original Special Hazard Loss Limit	3,638,000.00
Original Special Hazard Loss Limit %	1.323%
Current Special Hazard Loss Limit	2,483,113.39
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,500,739.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,500,739.00
Current Fraud Loss Limit %	2.215%

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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	259,909,314.06	233,250,728.97
Class A Percentage	94.499780%	93.934788%
Class B-1	7,426,000.00	7,393,096.55
Class B-1 Percentage	2.700001%	2.977350%
Class B-2	2,613,000.00	2,601,422.20
Class B-2 Percentage	0.950054%	1.047645%
Class B-3	1,925,000.00	1,916,470.62
Class B-3 Percentage	0.699906%	0.771801%
Class B-4	1,238,000.00	1,232,514.61
Class B-4 Percentage	0.450121%	0.496359%
Class B-5	963,000.00	958,733.10
Class B-5 Percentage	0.350135%	0.386101%
Class B-6	962,638.50	958,373.20
Class B-6 Percentage	0.350003%	0.385956%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset tems, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE

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**Mortgage Pass-Through Certificates, Series 2007-FA1**

Stratification Tables

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	5	0.484	1,431,552.09	0.577
5.8	-	6.0	21	2.035	5,436,387.24	2.189
6.0	-	6.3	124	12.016	28,721,056.01	11.567
6.3	-	6.5	219	21.221	51,035,573.24	20.553
6.5	-	6.8	263	25.484	64,654,858.78	26.038
6.8	-	7.0	180	17.442	43,706,393.82	17.601
7.0	-	7.3	62	6.008	15,653,968.06	6.304
7.3	-	7.5	55	5.329	15,807,929.94	6.366
7.5	-	7.8	40	3.876	7,495,242.06	3.018
7.8	-	8.0	30	2.907	6,920,055.59	2.787
>		8.0	33	3.198	7,448,322.42	3.000
Wgt Ave / Total:			1032	100.000	248,311,339.25	100.000

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.194	43,938.25	0.018
25,000.00	-	50,000.00	23	2.229	973,495.44	0.392
50,000.00	-	75,000.00	62	6.008	3,927,826.72	1.582
75,000.00	-	100,000.00	75	7.267	6,770,545.46	2.727
100,000.00	-	125,000.00	75	7.267	8,612,659.76	3.468
125,000.00	-	150,000.00	111	10.756	15,254,064.78	6.143
150,000.00	-	175,000.00	86	8.333	14,069,052.89	5.666
175,000.00	-	200,000.00	96	9.302	18,000,347.49	7.249
200,000.00	-	225,000.00	72	6.977	15,255,854.51	6.144
225,000.00	-	250,000.00	67	6.492	15,966,390.75	6.430
250,000.00	-	275,000.00	51	4.942	13,341,570.99	5.373
275,000.00	-	300,000.00	50	4.845	14,349,014.04	5.779
300,000.00	-	325,000.00	41	3.973	12,726,274.59	5.125
325,000.00	-	350,000.00	33	3.198	11,156,341.20	4.493
350,000.00	-	375,000.00	19	1.841	6,862,360.37	2.764
375,000.00	-	400,000.00	22	2.132	8,581,730.73	3.456
400,000.00	-	425,000.00	34	3.295	14,047,268.25	5.657
425,000.00	-	450,000.00	17	1.647	7,428,004.58	2.991
450,000.00	-	475,000.00	10	0.969	4,626,546.53	1.863
475,000.00	-	500,000.00	15	1.453	7,337,524.97	2.955
500,000.00	-	525,000.00	10	0.969	5,113,317.92	2.059
525,000.00	-	550,000.00	14	1.357	7,545,304.91	3.039
550,000.00	-	575,000.00	6	0.581	3,375,548.32	1.359
575,000.00	-	600,000.00	5	0.484	2,939,787.01	1.184
600,000.00	-	625,000.00	8	0.775	4,916,966.62	1.980
625,000.00	-	650,000.00	6	0.581	3,855,572.34	1.553



101 Barclay Street,4W  
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904-998-4745

Associate: Margarita Krupkina  
212-815-8193

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
650,000.00	-	675,000.00	0	0.000	0.000
675,000.00	-	700,000.00	1	0.097	694,179.71
700,000.00	-	725,000.00	1	0.097	707,670.64
725,000.00	-	750,000.00	2	0.194	1,497,500.00
750,000.00	-	775,000.00	1	0.097	760,500.00
775,000.00	-	800,000.00	1	0.097	782,827.11
>		800,000.00	16	1.550	16,791,352.37
<b>Wgt Ave / Total:</b>		<b>1032</b>	<b>100.000</b>	<b>248,311,339.25</b>	<b>100.000</b>

<u>Location</u>	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	124	12.016	41,098,723.59	16.551
FL	37	3.585	11,525,977.69	4.642
AZ	64	6.202	13,350,813.48	5.377
VA	62	6.008	19,894,513.66	8.012
WA	42	4.070	10,012,582.80	4.032
CO	22	2.132	3,992,748.88	1.608
Others	681	65.988	148,435,979.15	59.778
<b>Wgt Ave / Total:</b>	<b>1032</b>	<b>100.000</b>	<b>248,311,339.25</b>	<b>100.000</b>

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=	120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.000
180	-	300	2	0.194	373,659.46
300	-	360	1030	99.806	247,937,679.79
>	360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>		<b>1032</b>	<b>100.000</b>	<b>248,311,339.25</b>	<b>100.000</b>