

101 Barclay Street,4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235

Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Certificateholder Monthly Distribution Summary*

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053DAA8	Senior	Var-30/360	142,193,745.63	5.640000	2,025,145.65	668,310.60	2,693,456.25	0.00	140,168,599.98	0.00
A-2	32053DAB6	Senior	Var-30/360	17,063,249.48	11.333335	243,017.48	161,152.94	404,170.42	0.00	16,820,232.00	0.00
A-3	32053DAC4	Senior	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
A-4	32053DAD2	Senior	Fix-30/360	44,463,000.00	6.250000	0.00	231,578.13	231,578.13	0.00	44,463,000.00	0.00
A-5	32053DAE0	Senior	Fix-30/360	10,546,000.00	6.250000	0.00	54,927.08	54,927.08	0.00	10,546,000.00	0.00
A-6	32053DAF7	Senior	Var-30/360	22,880,963.17	5.620000	325,874.27	107,159.18	433,033.45	0.00	22,555,088.90	0.00
A-7	32053DAG5	Senior	Var-30/360	2,745,715.58	11.500001	39,104.91	26,313.11	65,418.02	0.00	2,706,610.67	0.00
A-P0	32053DAH3	Strip PO	Fix-30/360	2,369,135.62	0.000000	9,266.08	0.00	9,266.08	0.00	2,359,869.54	0.00
A-R	32053DAJ9	Residual	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
B-1	32053DAK6	Junior	Fix-30/360	7,411,705.36	6.250000	3,663.62	38,602.63	42,266.25	0.00	7,408,041.74	0.00
B-2	32053DAL4	Junior	Fix-30/360	2,607,970.12	6.250000	1,289.12	13,583.18	14,872.30	0.00	2,606,680.99	0.00
B-3	32053DAM2	Junior	Fix-30/360	1,921,294.48	6.250000	949.70	10,006.74	10,956.44	0.00	1,920,344.78	0.00
B-4	32053DAN0	Junior	Fix-30/360	1,235,616.92	6.250000	610.77	6,435.50	7,046.27	0.00	1,235,006.15	0.00
B-5	32053DAP5	Junior	Fix-30/360	961,146.28	6.250000	475.10	5,005.97	5,481.07	0.00	960,671.18	0.00
B-6	32053DAQ3	Junior	Fix-30/360	960,785.47	6.250000	474.92	5,004.09	5,479.01	-0.00	960,310.56	0.00
Totals				257,360,328.11		2,649,871.62	1,328,079.15	3,977,950.77	0.00	254,710,456.49	0.00

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**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Principal Distribution Detail*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053DAA8	155,362,500.00	142,193,745.63	2,025,145.65	0.00	2,025,145.65	0.00	0.00	140,168,599.98	0.902203556
A-2	32053DAB6	18,643,500.00	17,063,249.48	243,017.48	0.00	243,017.48	0.00	0.00	16,820,232.00	0.902203556
A-3	32053DAC4	500,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
A-4	32053DAD2	44,463,000.00	44,463,000.00	0.00	0.00	0.00	0.00	0.00	44,463,000.00	1.000000000
A-5	32053DAE0	10,546,000.00	10,546,000.00	0.00	0.00	0.00	0.00	0.00	10,546,000.00	1.000000000
A-6	32053DAF7	25,000,000.00	22,880,963.17	325,874.27	0.00	325,874.27	0.00	0.00	22,555,088.90	0.902203556
A-7	32053DAG5	3,000,000.00	2,745,715.58	39,104.91	0.00	39,104.91	0.00	0.00	2,706,610.67	0.902203556
A-P0	32053DAH3	2,394,214.06	2,369,135.62	9,266.08	0.00	9,266.08	0.00	0.00	2,359,869.54	0.985655201
A-R	32053DAJ9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B-1	32053DAK6	7,426,000.00	7,411,705.36	3,663.62	0.00	3,663.62	0.00	0.00	7,408,041.74	0.997581704
B-2	32053DAL4	2,613,000.00	2,607,970.12	1,289.12	0.00	1,289.12	0.00	0.00	2,606,680.99	0.997581704
B-3	32053DAM2	1,925,000.00	1,921,294.48	949.70	0.00	949.70	0.00	0.00	1,920,344.78	0.997581704
B-4	32053DAN0	1,238,000.00	1,235,616.92	610.77	0.00	610.77	0.00	0.00	1,235,006.15	0.997581704
B-5	32053DAP5	963,000.00	961,146.28	475.10	0.00	475.10	0.00	0.00	960,671.18	0.997581704
B-6	32053DAQ3	962,638.50	960,785.47	474.92	0.00	474.92	0.00	-0.00	960,310.56	0.997581704
Totals		275,036,952.56	257,360,328.11	2,649,871.62	0.00	2,649,871.62	0.00	0.00	254,710,456.49	

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**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

*Interest Distribution Detail*

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	142,193,745.63	5.640000	5.640000	668,310.60	0.00	668,310.60	0.00	668,310.60
A-2	17,063,249.48	11.333335	11.333335	161,152.94	0.00	161,152.94	0.00	161,152.94
A-3	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00
A-4	44,463,000.00	6.250000	6.250000	231,578.13	0.00	231,578.13	0.00	231,578.13
A-5	10,546,000.00	6.250000	6.250000	54,927.08	0.00	54,927.08	0.00	54,927.08
A-6	22,880,963.17	5.620000	5.620000	107,159.18	0.00	107,159.18	0.00	107,159.18
A-7	2,745,715.58	11.500001	11.500001	26,313.11	0.00	26,313.11	0.00	26,313.11
A-P0	2,369,135.62	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00
B-1	7,411,705.36	6.250000	6.250000	38,602.63	0.00	38,602.63	0.00	38,602.63
B-2	2,607,970.12	6.250000	6.250000	13,583.18	0.00	13,583.18	0.00	13,583.18
B-3	1,921,294.48	6.250000	6.250000	10,006.74	0.00	10,006.74	0.00	10,006.74
B-4	1,235,616.92	6.250000	6.250000	6,435.50	0.00	6,435.50	0.00	6,435.50
B-5	961,146.28	6.250000	6.250000	5,005.97	0.00	5,005.97	0.00	5,005.97
B-6	960,785.47	6.250000	6.250000	5,004.09	0.00	5,004.09	0.00	5,004.09
Totals	257,360,328.11			1,328,079.15	0.00	1,328,079.15	0.00	1,328,079.15

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*Current Payment Information*  
*Factors per \$1,000*

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053DAA8	155,362,500.00	915.238526878	13.034970776	4.301621076	902.203556102	5.640000
A-2	32053DAB6	18,643,500.00	915.238526878	13.034970776	8.643921027	902.203556102	11.333335
A-3	32053DAC4	500,000.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
A-4	32053DAD2	44,463,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-5	32053DAE0	10,546,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-6	32053DAF7	25,000,000.00	915.238526878	13.034970776	4.286367101	902.203556102	5.620000
A-7	32053DAG5	3,000,000.00	915.238526878	13.034970776	8.771036981	902.203556102	11.500001
A-P0	32053DAH3	2,394,214.06	989.525396823	3.870195967	0.000000000	985.655200855	0.000000
A-R	32053DAJ9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
B-1	32053DAK6	7,426,000.00	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
B-2	32053DAL4	2,613,000.00	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
B-3	32053DAM2	1,925,000.00	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
B-4	32053DAN0	1,238,000.00	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
B-5	32053DAP5	963,000.00	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
B-6	32053DAQ3	962,638.50	998.075054594	0.493350359	5.198307576	997.581704235	6.250000
Totals		275,036,952.56	935.730001785	9.634602170	4.828729877	926.095399615	

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Mortgage Pass-Through Certificates, Series 2007-FA1

**Pool Level Data**

Distribution Date  
Cut-off Date  
Record Date  
Determination Date  
LIBOR Determination Date  
Accrual Period 30/360

Begin  
End

07/25/07  
02/01/07  
06/29/07  
07/20/07  
06/21/07  
06/01/07  
07/01/07  
30

Number of Days in 30/360 Accrual Period

**Index**

One-Month Libor Rate

5.32000%

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**Collateral Detail**

**Original Mortgage Loan Details**

Original Aggregate Loan Count	1,124
Original Stated Principal Balance	275,036,952.56
Original Weighted Average Mortgage Rate	6.84387%
Original Weighted Average Net Mortgage Rate	6.19559%
Original Weighted Average Remaining Term	359

**Current Mortgage Loan Details**

Beginning Aggregate Loan Count	1,066
Loans Paid Off or otherwise removed pursuant to the PSA	8
Ending Aggregate Loan Count	1,058

Beginning Pool Stated Principal Balance	257,360,328.10
Scheduled Principal	127,525.32
Unscheduled Principal	2,522,346.29
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	254,710,456.49

Beginning Weighted Average Mortgage Rate	6.81092%
Beginning Weighted Average Net Mortgage Rate	6.19247%
Ending Weighted Average Mortgage Rate	6.81031%
Ending Weighted Average Net Mortgage Rate	6.19209%

Beginning Weighted Average Remaining Term to Maturity	355
Ending Weighted Average Remaining Term to Maturity	354

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**Delinquency Information**

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	17	1.60681%	3,923,055.59	1.54020%	2	0.18904%	543,384.07	0.21333%	2	0.18904%	1,001,920.00	0.39336%

  

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	4	0.37807%	1,087,120.01	0.42681%	1	0.09452%	318,687.77	0.12512%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

2,951,111.85

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Available Funds
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**Interest**

Scheduled Interest	1,459,545.63
Plus: Compensating Interest	1,172.08
Less: Master Servicer Fee	131,351.62
Less: Excess Master Servicer Fee	0.00
Less: Trustee Fee	<u>1,286.80</u>
Total Interest Available	1,328,079.28

**Principal**

Scheduled Principal	127,525.32
Paid in Full Principal	2,380,906.28
Curtailment Principal	141,440.01
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>2,649,871.61</u>

<b>Total Available Funds</b>	<b>3,977,950.89</b>
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**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

**Distribution Summary**

**Amounts Available for Distribution**

Total Servicer Remittance	3,978,065.62
Other Amounts	0.00
Compensating Interest	<u>1,172.08</u>
Total Amounts Available	3,979,237.70

**Distribution Payments**

Trustee Fee	1,286.80
Class Payments	<u>3,977,950.77</u>
Total Payments	3,979,237.57

**Principal Distribution Amounts**

**Senior and Subordinate Percentages**

Senior Percentage Original	94.45148%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	94.07881%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	5.92119%
Subordinate Prepayment Percentage	0.00000%

**Principal Distribution Amounts**

Senior Principal Distribution Amount	2,633,142.31
Subordinate Principal Distribution Amount	7,463.23
PO Principal Distribution Amount	<u>9,266.08</u>
Total Principal Distribution Amount	2,649,871.61

**Conditions for Senior Prepayment Interest Shifting**

Delinquency Test Pass	YES
Loss Test Pass	YES

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Distribution Account		
	Beginning Balance	0.00
Deposits	Available Funds	3,977,950.89
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	3,977,950.89
Withdrawals	To the Senior Classes	3,891,849.43
	To the Subordinate Classes	<u>86,101.34</u>
	Total Withdrawals	<u>3,977,950.77</u>
	Ending Balance	0.00

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**Fees of the Trust**

Gross Master Servicing Fee	131,351.62
Net Master Servicing Fee	130,179.55
Trustee Fee	1,286.80
Excess Master Servicing Compensation	0.00
Total Net Loan Fees	131,466.35

**Mortgage Prepayment Details**

Principal Balance of Loans Paid in Full	2,380,906.28
Prepayment Interest Excess ( to Master Servicer )	0.00
Prepayment Interest Shortfall	1,172.08
Compensating Interest	1,172.08
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	11.15252%
SMM %	0.98057%

**Loan Substitution**

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00

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**Net Interest Shortfalls**

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

**Servicer Advances**

Principal Advances	1,723.81
Interest Advances	<u>34,013.68</u>
Total Advances	35,737.49

Advances made with Regard to the Mortgage	NONE
Loans Other than Principal and Interest on	
Delinquent Payments	

**Senior Principal Distribution Amounts**

**PO Principal Amounts**

Beginning PO Balance	2,369,135.62
PO Scheduled Principal	1,482.70
PO Prepayments & Recoveries	7,783.38
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	2,359,869.54

**NON-PO Principal Amounts**

Beginning Non-PO Balance	254,991,192.48
Non-PO Scheduled Principal	126,042.62
Non-PO Prepayments & Recoveries	2,514,562.91
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	252,350,586.95

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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard  
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.055%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.059%
Original Special Hazard Loss Limit	3,638,000.00
Original Special Hazard Loss Limit %	1.323%
Current Special Hazard Loss Limit	2,547,104.56
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,500,739.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,500,739.00
Current Fraud Loss Limit %	2.160%

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**Credit Enhancements**

**Subordination**

**Credit Support**

	<b><u>Original</u></b>	<b><u>Current</u></b>
Class A	259,909,314.06	239,619,401.09
Class A Percentage	94.499780%	94.075212%
Class B-1	7,426,000.00	7,408,041.74
Class B-1 Percentage	2.700001%	2.908417%
Class B-2	2,613,000.00	2,606,680.99
Class B-2 Percentage	0.950054%	1.023390%
Class B-3	1,925,000.00	1,920,344.78
Class B-3 Percentage	0.699906%	0.753932%
Class B-4	1,238,000.00	1,235,006.15
Class B-4 Percentage	0.450121%	0.484867%
Class B-5	963,000.00	960,671.18
Class B-5 Percentage	0.350135%	0.377162%
Class B-6	962,638.50	960,310.56
Class B-6 Percentage	0.350003%	0.377020%

**Material Changes to Pool Assets Disclosure**

Material Modifications, extensions or  
waivers to pool asset terms, fees, penalties  
or payments  
Material breaches of pool asset  
representations or warranties or transaction  
covenants

NONE  
NONE

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Stratification Tables

Issuance Coupon			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	5	0.473	1,436,824.03	0.564
5.8	-	6.0	21	1.985	5,451,477.68	2.140
6.0	-	6.3	124	11.720	28,813,081.82	11.312
6.3	-	6.5	225	21.267	52,033,644.29	20.429
6.5	-	6.8	268	25.331	65,996,337.55	25.910
6.8	-	7.0	184	17.391	45,363,817.50	17.810
7.0	-	7.3	63	5.955	15,937,585.16	6.257
7.3	-	7.5	57	5.388	16,207,526.42	6.363
7.5	-	7.8	44	4.159	8,420,447.09	3.306
7.8	-	8.0	30	2.836	6,933,759.08	2.722
>		8.0	37	3.497	8,115,955.87	3.186
Wgt Ave / Total:			1058	100.000	254,710,456.49	100.000

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	2	0.189	40,162.43	0.016
25,000.00	-	50,000.00	24	2.268	1,009,881.39	0.396
50,000.00	-	75,000.00	63	5.955	3,995,945.85	1.569
75,000.00	-	100,000.00	77	7.278	6,945,258.65	2.727
100,000.00	-	125,000.00	74	6.994	8,441,593.69	3.314
125,000.00	-	150,000.00	115	10.870	15,799,268.49	6.203
150,000.00	-	175,000.00	91	8.601	14,952,371.00	5.870
175,000.00	-	200,000.00	96	9.074	18,049,271.40	7.086
200,000.00	-	225,000.00	76	7.183	16,105,888.78	6.323
225,000.00	-	250,000.00	69	6.522	16,459,077.53	6.462
250,000.00	-	275,000.00	53	5.009	13,880,595.40	5.450
275,000.00	-	300,000.00	51	4.820	14,678,803.68	5.763
300,000.00	-	325,000.00	41	3.875	12,744,408.70	5.003
325,000.00	-	350,000.00	34	3.214	11,485,170.53	4.509
350,000.00	-	375,000.00	20	1.890	7,205,929.71	2.829
375,000.00	-	400,000.00	24	2.268	9,350,997.59	3.671
400,000.00	-	425,000.00	32	3.025	13,227,863.29	5.193
425,000.00	-	450,000.00	19	1.796	8,292,486.59	3.256
450,000.00	-	475,000.00	9	0.851	4,163,840.27	1.635
475,000.00	-	500,000.00	16	1.512	7,830,192.46	3.074
500,000.00	-	525,000.00	10	0.945	5,122,473.92	2.011
525,000.00	-	550,000.00	14	1.323	7,555,118.52	2.966
550,000.00	-	575,000.00	6	0.567	3,382,032.62	1.328
575,000.00	-	600,000.00	5	0.473	2,946,139.69	1.157
600,000.00	-	625,000.00	8	0.756	4,921,236.91	1.932



101 Barclay Street,4W  
New York, NY 10286

Officer: Kelly Crosson  
212-815-3235  
Associate: Rory Hafey  
212-815-5179

**First Horizon Asset Securities Inc.**  
**First Horizon Alternative Mortgage Securities Trust 2007-FA1**  
**Mortgage Pass-Through Certificates, Series 2007-FA1**

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
625,000.00	-	650,000.00	6	0.567	3,857,855.87	1.515
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	0.095	696,801.47	0.274
700,000.00	-	725,000.00	1	0.095	708,855.67	0.278
725,000.00	-	750,000.00	2	0.189	1,497,500.00	0.588
750,000.00	-	775,000.00	1	0.095	760,500.00	0.299
775,000.00	-	800,000.00	1	0.095	784,756.16	0.308
>		800,000.00	17	1.607	17,818,178.23	6.995
<b>Wgt Ave / Total:</b>			<b>1058</b>	<b>100.000</b>	<b>254,710,456.49</b>	<b>100.000</b>

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	126	11.909	42,611,254.97	16.729
FL	37	3.497	11,562,755.02	4.540
AZ	66	6.238	13,890,283.36	5.453
VA	64	6.049	20,275,506.89	7.960
WA	45	4.253	10,672,952.03	4.190
CO	22	2.079	4,005,515.23	1.573
Others	698	65.974	151,692,188.99	59.555
<b>Wgt Ave / Total:</b>	<b>1058</b>	<b>100.000</b>	<b>254,710,456.49</b>	<b>100.000</b>

Update Term			Number of Items	Percent of Items	Principal Balance	Percent of Balance
<=		120	0	0.000	0.00	0.000
120	-	180	0	0.000	0.00	0.000
180	-	300	2	0.189	376,920.15	0.148
300	-	360	1056	99.811	254,333,536.34	99.852
>		360	0	0.000	0.00	0.000
<b>Wgt Ave / Total:</b>			<b>1058</b>	<b>100.000</b>	<b>254,710,456.49</b>	<b>100.000</b>