

101 Barclay Street,4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA1
Mortgage Pass-Through Certificates, Series 2007-FA1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053DAA8	Senior	Var-30/360	150,091,417.47	5.640000	4,465,463.75	705,429.66	5,170,893.41	0.00	145,625,953.72	0.00
A-2	32053DAB6	Senior	Var-30/360	18,010,970.10	11.333335	535,855.65	170,103.64	705,959.29	0.00	17,475,114.45	0.00
A-3	32053DAC4	Senior	Fix-30/360	505,221.90	6.250000	507,853.26	0.00	507,853.26	0.00	0.00	0.00
A-4	32053DAD2	Senior	Fix-30/360	44,463,000.00	6.250000	0.00	231,578.13	231,578.13	0.00	44,463,000.00	0.00
A-5	32053DAE0	Senior	Fix-30/360	10,546,000.00	6.250000	0.00	54,927.08	54,927.08	0.00	10,546,000.00	0.00
A-6	32053DAF7	Senior	Var-30/360	24,151,809.07	5.620000	718,555.60	113,110.97	831,666.57	0.00	23,433,253.47	0.00
A-7	32053DAG5	Senior	Var-30/360	2,898,217.09	11.500001	86,226.67	27,774.58	114,001.26	0.00	2,811,990.42	0.00
A-P0	32053DAH3	Strip PO	Fix-30/360	2,372,822.08	0.000000	2,037.19	0.00	2,037.19	0.00	2,370,784.89	0.00
A-R	32053DAJ9	Residual	Fix-30/360	0.00	6.250000	0.00	0.00	0.00	0.00	0.00	0.00
B-1	32053DAK6	Junior	Fix-30/360	7,418,887.90	6.250000	3,569.08	38,640.04	42,209.13	0.00	7,415,318.82	0.00
B-2	32053DAL4	Junior	Fix-30/360	2,610,497.45	6.250000	1,255.86	13,596.34	14,852.20	0.00	2,609,241.59	0.00
B-3	32053DAM2	Junior	Fix-30/360	1,923,156.37	6.250000	925.19	10,016.44	10,941.63	0.00	1,922,231.18	0.00
B-4	32053DAN0	Junior	Fix-30/360	1,236,814.33	6.250000	595.01	6,441.74	7,036.75	0.00	1,236,219.32	0.00
B-5	32053DAP5	Junior	Fix-30/360	962,077.71	6.250000	462.84	5,010.82	5,473.66	0.00	961,614.87	0.00
B-6	32053DAQ3	Junior	Fix-30/360	961,716.55	6.250000	462.66	5,008.94	5,471.60	0.00	961,253.89	0.00
Totals				268,152,608.02		6,323,262.76	1,381,638.38	7,704,901.16	0.00	261,831,976.62	0.00

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053DAA8	155,362,500.00	150,091,417.47	4,465,463.75	0.00	4,465,463.75	0.00	0.00	145,625,953.72	0.937330139
A-2	32053DAB6	18,643,500.00	18,010,970.10	535,855.65	0.00	535,855.65	0.00	0.00	17,475,114.45	0.937330139
A-3	32053DAC4	500,000.00	505,221.90	507,853.26	0.00	507,853.26	2,631.36	0.00	0.00	0.000000000
A-4	32053DAD2	44,463,000.00	44,463,000.00	0.00	0.00	0.00	0.00	0.00	44,463,000.00	1.000000000
A-5	32053DAE0	10,546,000.00	10,546,000.00	0.00	0.00	0.00	0.00	0.00	10,546,000.00	1.000000000
A-6	32053DAF7	25,000,000.00	24,151,809.07	718,555.60	0.00	718,555.60	0.00	0.00	23,433,253.47	0.937330139
A-7	32053DAG5	3,000,000.00	2,898,217.09	86,226.67	0.00	86,226.67	0.00	0.00	2,811,990.42	0.937330139
A-P0	32053DAH3	2,394,214.06	2,372,822.08	2,037.19	0.00	2,037.19	0.00	0.00	2,370,784.89	0.990214256
A-R	32053DAJ9	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B-1	32053DAK6	7,426,000.00	7,418,887.90	3,569.08	0.00	3,569.08	0.00	0.00	7,415,318.82	0.998561651
B-2	32053DAL4	2,613,000.00	2,610,497.45	1,255.86	0.00	1,255.86	0.00	0.00	2,609,241.59	0.998561651
B-3	32053DAM2	1,925,000.00	1,923,156.37	925.19	0.00	925.19	0.00	0.00	1,922,231.18	0.998561651
B-4	32053DAN0	1,238,000.00	1,236,814.33	595.01	0.00	595.01	0.00	0.00	1,236,219.32	0.998561651
B-5	32053DAP5	963,000.00	962,077.71	462.84	0.00	462.84	0.00	0.00	961,614.87	0.998561651
B-6	32053DAQ3	962,638.50	961,716.55	462.66	0.00	462.66	0.00	0.00	961,253.89	0.998561651
Totals		275,036,952.56	268,152,608.02	6,323,262.76	0.00	6,323,262.76	2,631.36	0.00	261,831,976.62	

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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	150,091,417.47	5.640000	5.640000	705,429.66	0.00	705,429.66	0.00	705,429.66
A-2	18,010,970.10	11.333335	11.333335	170,103.64	0.00	170,103.64	0.00	170,103.64
A-3	505,221.90	6.250000	0.000000	0.00	2,631.36	2,631.36	0.00	0.00
A-4	44,463,000.00	6.250000	6.250000	231,578.13	0.00	231,578.13	0.00	231,578.13
A-5	10,546,000.00	6.250000	6.250000	54,927.08	0.00	54,927.08	0.00	54,927.08
A-6	24,151,809.07	5.620000	5.620000	113,110.97	0.00	113,110.97	0.00	113,110.97
A-7	2,898,217.09	11.500001	11.500001	27,774.58	0.00	27,774.58	0.00	27,774.58
A-P0	2,372,822.08	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	0.00	6.250000	0.000000	0.00	0.00	0.00	0.00	0.00
B-1	7,418,887.90	6.250000	6.250000	38,640.04	0.00	38,640.04	0.00	38,640.04
B-2	2,610,497.45	6.250000	6.250000	13,596.34	0.00	13,596.34	0.00	13,596.34
B-3	1,923,156.37	6.250000	6.250000	10,016.44	0.00	10,016.44	0.00	10,016.44
B-4	1,236,814.33	6.250000	6.250000	6,441.74	0.00	6,441.74	0.00	6,441.74
B-5	962,077.71	6.250000	6.250000	5,010.82	0.00	5,010.82	0.00	5,010.82
B-6	961,716.55	6.250000	6.250000	5,008.94	0.00	5,008.94	0.00	5,008.94
Totals	268,152,608.02			1,381,638.38	2,631.36	1,384,269.74	0.00	1,381,638.38

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053DAA8	155,362,500.00	966.072362841	28.742223848	4.540540105	937.330138994	5.640000
A-2	32053DAB6	18,643,500.00	966.072362841	28.742223848	9.124018456	937.330138994	11.333335
A-3	32053DAC4	500,000.00	1,010.443793403	1,015.706521493	0.000000000	0.000000000	6.250000
A-4	32053DAD2	44,463,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-5	32053DAE0	10,546,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-6	32053DAF7	25,000,000.00	966.072362841	28.742223848	4.524438899	937.330138994	5.620000
A-7	32053DAG5	3,000,000.00	966.072362841	28.742223848	9.258194637	937.330138994	11.500001
A-P0	32053DAH3	2,394,214.06	991.065134502	0.850878973	0.000000000	990.214255529	0.000000
A-R	32053DAJ9	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.250000
B-1	32053DAK6	7,426,000.00	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
B-2	32053DAL4	2,613,000.00	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
B-3	32053DAM2	1,925,000.00	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
B-4	32053DAN0	1,238,000.00	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
B-5	32053DAP5	963,000.00	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
B-6	32053DAQ3	962,638.50	999.042270596	0.480620049	5.203345159	998.561650547	6.250000
Totals		275,036,952.56	974.969383292	22.990593450	5.023464546	951.988357139	

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Pool Level Data

Distribution Date		05/25/07
Cut-off Date		02/01/07
Record Date		04/30/07
Determination Date		05/20/07
LIBOR Determination Date		04/23/07
Accrual Period 30/360	Begin	04/01/07
	End	05/01/07
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate 5.32000%

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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,124
Original Stated Principal Balance	275,036,952.56
Original Weighted Average Mortgage Rate	6.84387%
Original Weighted Average Net Mortgage Rate	6.19559%
Original Weighted Average Remaining Term	359

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,100
Loans Paid Off or otherwise removed pursuant to the PSA	<u>18</u>
Ending Aggregate Loan Count	1,082

Beginning Pool Stated Principal Balance	268,152,608.02
Scheduled Principal	129,330.77
Unscheduled Principal	6,191,300.63
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	261,831,976.62

Beginning Weighted Average Mortgage Rate	6.83350%
Beginning Weighted Average Net Mortgage Rate	6.19470%
Ending Weighted Average Mortgage Rate	6.81972%
Ending Weighted Average Net Mortgage Rate	6.19341%

Beginning Weighted Average Remaining Term to Maturity	357
Ending Weighted Average Remaining Term to Maturity	356

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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	12	1.10906%	4,538,641.96	1.73342%	2	0.18484%	331,349.20	0.12655%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

331,349.20

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Available Funds

Interest

Scheduled Interest	1,517,739.58
Plus: Compensating Interest	9,277.40
Less: Master Servicer Fee	141,406.34
Less: Excess Master Servicer Fee	0.00
Less: Trustee Fee	<u>1,340.76</u>
Total Interest Available	1,384,269.88

Principal

Scheduled Principal	129,330.77
Paid in Full Principal	6,079,851.89
Curtailment Principal	111,448.74
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>6,320,631.40</u>

Total Available Funds	7,704,901.28
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Distribution Summary

Amounts Available for Distribution

Total Servicer Remittance	7,696,964.64
Other Amounts	0.00
Compensating Interest	<u>9,277.40</u>
Total Amounts Available	7,706,242.04

Distribution Payments

Trustee Fee	1,340.76
Class Payments	<u>7,704,901.15</u>
Total Payments	7,706,241.92

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	94.45148%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	94.31366%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	5.68634%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	6,311,323.57
Subordinate Principal Distribution Amount	7,270.65
PO Principal Distribution Amount	<u>2,037.19</u>
Total Principal Distribution Amount	6,320,631.40

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES

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Distribution Account	
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	Beginning Balance	0.00
Deposits	Available Funds	7,704,901.28
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	7,704,901.28
Withdrawals	To the Senior Classes	7,618,916.18
	To the Subordinate Classes	<u>85,984.97</u>
	Total Withdrawals	<u>7,704,901.15</u>
	Ending Balance	0.00

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Fees of the Trust	
Gross Master Servicing Fee	141,406.34
Net Master Servicing Fee	132,128.94
Trustee Fee	1,340.76
Excess Master Servicing Compensation	0.00
Total Net Loan Fees	133,469.70

Gross Master Servicing Fee	141,406.34
Net Master Servicing Fee	132,128.94
Trustee Fee	1,340.76
Excess Master Servicing Compensation	0.00
Total Net Loan Fees	133,469.70

Mortgage Prepayment Details	
Principal Balance of Loans Paid in Full	6,079,851.89
Prepayment Interest Excess (to Master Servicer)	0.00
Prepayment Interest Shortfall	9,277.40
Compensating Interest	9,277.40
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	24.45563%
SMM %	2.30999%

Principal Balance of Loans Paid in Full	6,079,851.89
Prepayment Interest Excess (to Master Servicer)	0.00
Prepayment Interest Shortfall	9,277.40
Compensating Interest	9,277.40
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	24.45563%
SMM %	2.30999%

Loan Substitution	
Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

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Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

Servicer Advances

Principal Advances	781.03
Interest Advances	<u>20,692.44</u>
Total Advances	21,473.47

Advances made with Regard to the Mortgage	NONE
Loans Other than Principal and Interest on	
Delinquent Payments	

Senior Principal Distribution Amounts
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PO Principal Amounts

Beginning PO Balance	2,372,822.08
PO Scheduled Principal	1,469.22
PO Prepayments & Recoveries	567.97
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	2,370,784.89

NON-PO Principal Amounts

Beginning Non-PO Balance	265,779,785.94
Non-PO Scheduled Principal	127,861.55
Non-PO Prepayments & Recoveries	6,190,732.66
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	259,461,191.73

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Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			

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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.055%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.057%
Original Special Hazard Loss Limit	3,638,000.00
Original Special Hazard Loss Limit %	1.323%
Current Special Hazard Loss Limit	2,618,319.77
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,500,739.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,500,739.00
Current Fraud Loss Limit %	2.101%

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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	259,909,314.06	246,726,096.95
Class A Percentage	94.499780%	94.230697%
Class B-1	7,426,000.00	7,415,318.82
Class B-1 Percentage	2.700001%	2.832091%
Class B-2	2,613,000.00	2,609,241.59
Class B-2 Percentage	0.950054%	0.996533%
Class B-3	1,925,000.00	1,922,231.18
Class B-3 Percentage	0.699906%	0.734147%
Class B-4	1,238,000.00	1,236,219.32
Class B-4 Percentage	0.450121%	0.472142%
Class B-5	963,000.00	961,614.87
Class B-5 Percentage	0.350135%	0.367264%
Class B-6	962,638.50	961,253.89
Class B-6 Percentage	0.350003%	0.367126%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset tems, fees, penalties or payments	NONE NONE
Material breaches of pool asset representations or warranties or transaction covenants	

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Stratification Tables

<u>Issuance Coupon</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		5.0	0	0.000	0.00	0.000
5.0	-	5.3	0	0.000	0.00	0.000
5.3	-	5.5	0	0.000	0.00	0.000
5.5	-	5.8	5	0.462	1,437,953.15	0.549
5.8	-	6.0	21	1.941	5,458,362.18	2.085
6.0	-	6.3	124	11.460	28,861,107.96	11.023
6.3	-	6.5	228	21.072	52,817,723.27	20.172
6.5	-	6.8	274	25.323	67,161,888.82	25.651
6.8	-	7.0	188	17.375	46,414,678.15	17.727
7.0	-	7.3	66	6.100	17,416,541.89	6.652
7.3	-	7.5	61	5.638	17,071,064.67	6.520
7.5	-	7.8	46	4.251	8,882,099.26	3.392
7.8	-	8.0	32	2.957	8,187,619.09	3.127
>		8.0	37	3.420	8,122,938.18	3.102
Wgt Ave / Total:			1082	100.000	261,831,976.62	100.000

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =		0.00	0	0.000	0.00	0.000
0.00	-	25,000.00	1	0.092	19,395.91	0.007
25,000.00	-	50,000.00	25	2.311	1,047,001.44	0.400
50,000.00	-	75,000.00	62	5.730	3,928,906.83	1.501
75,000.00	-	100,000.00	81	7.486	7,302,563.91	2.789
100,000.00	-	125,000.00	74	6.839	8,452,000.16	3.228
125,000.00	-	150,000.00	117	10.813	16,120,804.58	6.157
150,000.00	-	175,000.00	93	8.595	15,294,178.05	5.841
175,000.00	-	200,000.00	100	9.242	18,799,261.79	7.180
200,000.00	-	225,000.00	78	7.209	16,549,056.21	6.320
225,000.00	-	250,000.00	68	6.285	16,230,664.89	6.199
250,000.00	-	275,000.00	55	5.083	14,386,944.68	5.495
275,000.00	-	300,000.00	56	5.176	16,100,348.00	6.149

101 Barclay Street,4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA1
Mortgage Pass-Through Certificates, Series 2007-FA1

<u>Update Face</u>			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	41	3.789	12,755,622.52	4.872
325,000.00	-	350,000.00	35	3.235	11,844,551.50	4.524
350,000.00	-	375,000.00	21	1.941	7,570,422.85	2.891
375,000.00	-	400,000.00	24	2.218	9,354,865.81	3.573
400,000.00	-	425,000.00	32	2.957	13,239,912.38	5.057
425,000.00	-	450,000.00	18	1.664	7,848,156.81	2.997
450,000.00	-	475,000.00	10	0.924	4,618,939.99	1.764
475,000.00	-	500,000.00	16	1.479	7,839,205.67	2.994
500,000.00	-	525,000.00	10	0.924	5,125,818.68	1.958
525,000.00	-	550,000.00	14	1.294	7,559,800.04	2.887
550,000.00	-	575,000.00	7	0.647	3,942,329.19	1.506
575,000.00	-	600,000.00	5	0.462	2,949,263.39	1.126
600,000.00	-	625,000.00	8	0.739	4,923,344.48	1.880
625,000.00	-	650,000.00	6	0.555	3,856,148.39	1.473
650,000.00	-	675,000.00	0	0.000	0.00	0.000
675,000.00	-	700,000.00	1	0.092	698,091.26	0.267
700,000.00	-	725,000.00	1	0.092	709,618.74	0.271
725,000.00	-	750,000.00	2	0.185	1,497,500.00	0.572
750,000.00	-	775,000.00	1	0.092	760,500.00	0.290
775,000.00	-	800,000.00	1	0.092	785,699.87	0.300
>		800,000.00	19	1.756	19,721,058.60	7.532
Wgt Ave / Total:			1082	100.000	261,831,976.62	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	126	11.645	42,640,878.26	16.286
FL	38	3.512	11,752,292.23	4.488
AZ	66	6.100	13,906,836.78	5.311
VA	64	5.915	20,290,314.14	7.749
WA	45	4.159	10,681,677.95	4.080
CO	22	2.033	4,009,658.77	1.531
Others	721	66.636	158,550,318.49	60.554
Wgt Ave / Total:	1082	100.000	261,831,976.62	100.000

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Mortgage Pass-Through Certificates, Series 2007-FA1

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120 -	180	0	0.000	0.00	0.000
180 -	300	2	0.185	378,524.73	0.145
300 -	360	1080	99.815	261,453,451.89	99.855
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1082	100.000	261,831,976.62	100.000