



101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA1
Mortgage Pass-Through Certificates, Series 2007-FA1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053DAA8	Senior	Var-30/360	155,362,500.00	5.640000	2,397,957.70	730,203.75	3,128,161.45	0.00	152,964,542.30	0.00
A-2	32053DAB6	Senior	Var-30/360	18,643,500.00	11.333335	287,754.92	176,077.53	463,832.46	0.00	18,355,745.08	0.00
A-3	32053DAC4	Senior	Fix-30/360	500,000.00	6.250000	0.00	0.00	0.00	0.00	502,604.17	0.00
A-4	32053DAD2	Senior	Fix-30/360	44,463,000.00	6.250000	0.00	231,578.13	231,578.13	0.00	44,463,000.00	0.00
A-5	32053DAE0	Senior	Fix-30/360	10,546,000.00	6.250000	0.00	54,927.08	54,927.08	0.00	10,546,000.00	0.00
A-6	32053DAF7	Senior	Var-30/360	25,000,000.00	5.620000	385,864.94	117,083.33	502,948.28	0.00	24,614,135.06	0.00
A-7	32053DAG5	Senior	Var-30/360	3,000,000.00	11.500001	46,303.79	28,750.00	75,053.80	0.00	2,953,696.21	0.00
A-P0	32053DAH3	Strip PO	Fix-30/360	2,394,214.06	0.000000	1,799.20	0.00	1,799.20	0.00	2,392,414.86	0.00
A-R	32053DAJ9	Residual	Fix-30/360	100.00	6.250000	100.00	0.52	100.52	0.00	0.00	0.00
B-1	32053DAK6	Junior	Fix-30/360	7,426,000.00	6.250000	3,544.33	38,677.08	42,221.41	0.00	7,422,455.67	0.00
B-2	32053DAL4	Junior	Fix-30/360	2,613,000.00	6.250000	1,247.15	13,609.38	14,856.52	0.00	2,611,752.85	0.00
B-3	32053DAM2	Junior	Fix-30/360	1,925,000.00	6.250000	918.78	10,026.04	10,944.82	0.00	1,924,081.22	0.00
B-4	32053DAN0	Junior	Fix-30/360	1,238,000.00	6.250000	590.88	6,447.92	7,038.80	0.00	1,237,409.12	0.00
B-5	32053DAP5	Junior	Fix-30/360	963,000.00	6.250000	459.63	5,015.63	5,475.25	0.00	962,540.37	0.00
B-6	32053DAQ3	Junior	Fix-30/360	962,638.50	6.250000	459.45	5,013.74	5,473.20	0.00	962,179.05	0.00
Totals				275,036,952.56		3,127,000.77	1,417,410.13	4,544,410.92	0.00	271,912,555.96	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Accretion Principal	Net Principal Distribution	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053DAA8	155,362,500.00	155,362,500.00	2,397,957.70	0.00	2,397,957.70	0.00	152,964,542.30	0.984565402
A-2	32053DAB6	18,643,500.00	18,643,500.00	287,754.92	0.00	287,754.92	0.00	18,355,745.08	0.984565402
A-3	32053DAC4	500,000.00	500,000.00	0.00	2,604.17	0.00	0.00	502,604.17	1.005208333
A-4	32053DAD2	44,463,000.00	44,463,000.00	0.00	0.00	0.00	0.00	44,463,000.00	1.000000000
A-5	32053DAE0	10,546,000.00	10,546,000.00	0.00	0.00	0.00	0.00	10,546,000.00	1.000000000
A-6	32053DAF7	25,000,000.00	25,000,000.00	385,864.94	0.00	385,864.94	0.00	24,614,135.06	0.984565402
A-7	32053DAG5	3,000,000.00	3,000,000.00	46,303.79	0.00	46,303.79	0.00	2,953,696.21	0.984565402
A-P0	32053DAH3	2,394,214.06	2,394,214.06	1,799.20	0.00	1,799.20	0.00	2,392,414.86	0.999248520
A-R	32053DAJ9	100.00	100.00	100.00	0.00	100.00	0.00	0.00	0.000000000
B-1	32053DAK6	7,426,000.00	7,426,000.00	3,544.33	0.00	3,544.33	0.00	7,422,455.67	0.999522714
B-2	32053DAL4	2,613,000.00	2,613,000.00	1,247.15	0.00	1,247.15	0.00	2,611,752.85	0.999522714
B-3	32053DAM2	1,925,000.00	1,925,000.00	918.78	0.00	918.78	0.00	1,924,081.22	0.999522714
B-4	32053DAN0	1,238,000.00	1,238,000.00	590.88	0.00	590.88	0.00	1,237,409.12	0.999522714
B-5	32053DAP5	963,000.00	963,000.00	459.63	0.00	459.63	0.00	962,540.37	0.999522714
B-6	32053DAQ3	962,638.50	962,638.50	459.45	0.00	459.45	0.00	962,179.05	0.999522714
Totals		275,036,952.56	275,036,952.56	3,127,000.77	2,604.17	3,127,000.77	0.00	271,912,555.96	



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Mortgage Pass-Through Certificates, Series 2007-FA1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	155,362,500.00	5.640000	5.640000	730,203.75	0.00	730,203.75	0.00	730,203.75
A-2	18,643,500.00	11.333335	11.333335	176,077.53	0.00	176,077.53	0.00	176,077.53
A-3	500,000.00	6.250000	0.000000	0.00	2,604.17	2,604.17	0.00	0.00
A-4	44,463,000.00	6.250000	6.250000	231,578.13	0.00	231,578.13	0.00	231,578.13
A-5	10,546,000.00	6.250000	6.250000	54,927.08	0.00	54,927.08	0.00	54,927.08
A-6	25,000,000.00	5.620000	5.620000	117,083.33	0.00	117,083.33	0.00	117,083.33
A-7	3,000,000.00	11.500001	11.500001	28,750.00	0.00	28,750.00	0.00	28,750.00
A-P0	2,394,214.06	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	100.00	6.250000	6.250000	0.52	0.00	0.52	0.00	0.52
B-1	7,426,000.00	6.250000	6.250000	38,677.08	0.00	38,677.08	0.00	38,677.08
B-2	2,613,000.00	6.250000	6.250000	13,609.38	0.00	13,609.38	0.00	13,609.38
B-3	1,925,000.00	6.250000	6.250000	10,026.04	0.00	10,026.04	0.00	10,026.04
B-4	1,238,000.00	6.250000	6.250000	6,447.92	0.00	6,447.92	0.00	6,447.92
B-5	963,000.00	6.250000	6.250000	5,015.63	0.00	5,015.63	0.00	5,015.63
B-6	962,638.50	6.250000	6.250000	5,013.74	0.00	5,013.74	0.00	5,013.74
Totals	275,036,952.56			1,417,410.13	2,604.17	1,420,014.30	0.00	1,417,410.13



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053DAA8	155,362,500.00	1,000.000000000	15.434597780	4.700000000	984.565402220	5.640000
A-2	32053DAB6	18,643,500.00	1,000.000000000	15.434597780	9.444446200	984.565402220	11.333335
A-3	32053DAC4	500,000.00	1,000.000000000	0.000000000	0.000000000	1,005.208333333	6.250000
A-4	32053DAD2	44,463,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-5	32053DAE0	10,546,000.00	1,000.000000000	0.000000000	5.208333333	1,000.000000000	6.250000
A-6	32053DAF7	25,000,000.00	1,000.000000000	15.434597780	4.683333333	984.565402220	5.620000
A-7	32053DAG5	3,000,000.00	1,000.000000000	15.434597780	9.583334533	984.565402220	11.500001
A-P0	32053DAH3	2,394,214.06	1,000.000000000	0.751480342	0.000000000	999.248519658	0.000000
A-R	32053DAJ9	100.00	1,000.000000000	1,000.000000000	5.208333333	0.000000000	6.250000
B-1	32053DAK6	7,426,000.00	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
B-2	32053DAL4	2,613,000.00	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
B-3	32053DAM2	1,925,000.00	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
B-4	32053DAN0	1,238,000.00	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
B-5	32053DAP5	963,000.00	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
B-6	32053DAQ3	962,638.50	1,000.000000000	0.477286181	5.208333333	999.522713819	6.250000
Totals		275,036,952.56	1,000.000000000	11.369384153	5.153526160	988.640084284	



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Pool Level Data

Distribution Date
Cut-off Date
Record Date
Determination Date
LIBOR Determination Date
Accrual Period 30/360

Begin
End

03/26/07
02/01/07
02/28/07
03/20/07
02/26/07
02/01/07
03/01/07
30

Number of Days in 30/360 Accrual Period

Index

One-Month Libor Rate

5.32000%



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Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	1,124
Original Stated Principal Balance	275,036,952.56
Original Weighted Average Mortgage Rate	6.84387%
Original Weighted Average Net Mortgage Rate	6.19559%
Original Weighted Average Remaining Term	359

Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,124
Loans Paid Off or otherwise removed pursuant to the PSA	<u>11</u>
Ending Aggregate Loan Count	1,113
Beginning Pool Stated Principal Balance	275,036,952.56
Scheduled Principal	131,588.66
Unscheduled Principal	2,992,807.95
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	271,912,555.95
Beginning Weighted Average Mortgage Rate	6.84387%
Beginning Weighted Average Net Mortgage Rate	6.19559%
Ending Weighted Average Mortgage Rate	6.83438%
Ending Weighted Average Net Mortgage Rate	6.19501%
Beginning Weighted Average Remaining Term to Maturity	359
Ending Weighted Average Remaining Term to Maturity	358



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Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	5	0.44924%	2,740,000.00	1.00768%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

60+ Delinquency, Foreclosure, REO and Bankruptcy

0.00



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Available Funds

Interest

Scheduled Interest	1,566,661.86
Plus: Compensating Interest	1,936.95
Less: Master Servicer Fee	147,209.00
Less: Excess Master Servicer Fee	0.00
Less: Trustee Fee	<u>1,375.18</u>
Total Interest Available	1,420,014.63

Principal

Scheduled Principal	131,588.66
Paid in Full Principal	2,937,717.65
Curtailment Principal	55,090.30
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	0.00
Remaining Amounts in Supplemental Account	<u>0.00</u>
Total Principal Available	<u>3,124,396.61</u>

Total Available Funds	4,544,411.24
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Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	94.45148%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	94.45148%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	5.54852%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	3,115,377.19
Subordinate Principal Distribution Amount	7,220.21
PO Principal Distribution Amount	<u>1,799.20</u>
Total Principal Distribution Amount	3,124,396.61

Conditions for Senior Prepayment Interest Shifting

Delinquency Test Pass	YES
Loss Test Pass	YES



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Distribution Account	
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	Beginning Balance	0.00
Deposits	Available Funds	4,544,411.24
	Other Deposits Required by the PSA	<u>0.00</u>
	Total Deposits	4,544,411.24
Withdrawals	To the Senior Classes	4,458,400.91
	To the Subordinate Classes	<u>86,010.00</u>
	Total Withdrawals	<u>4,544,410.91</u>
	Ending Balance	0.00



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Fees of the Trust

Gross Master Servicing Fee	147,209.00
Net Master Servicing Fee	145,272.05
Trustee Fee	1,375.18
Excess Master Servicing Compensation	0.00
Total Net Loan Fees	146,647.23

Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	2,937,717.65
Prepayment Interest Excess (to Master Servicer)	0.00
Prepayment Interest Shortfall	1,936.95
Compensating Interest	1,936.95
Non-Supported Prepayment Interest Shortfall	0.00
CPR %	12.31008%
SMM %	1.08872%

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

Servicer Advances

Principal Advances	0.00
Interest Advances	<u>0.00</u>
Total Advances	0.00

Advances made with Regard to the Mortgage	NONE
Loans Other than Principal and Interest on	
Delinquent Payments	

Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	2,394,214.06
PO Scheduled Principal	1,460.05
PO Prepayments & Recoveries	339.16
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	2,392,414.86

NON-PO Principal Amounts

Beginning Non-PO Balance	272,642,738.50
Non-PO Scheduled Principal	130,128.61
Non-PO Prepayments & Recoveries	2,992,468.79
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	269,520,141.09



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Realized Loss Detail	
Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group I</u>	N/A			



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**Bankruptcy, Fraud and Special Hazard
Coverage Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.055%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.055%
Original Special Hazard Loss Limit	3,638,000.00
Original Special Hazard Loss Limit %	1.323%
Current Special Hazard Loss Limit	2,719,125.56
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	5,500,739.00
Original Fraud Loss Limit %	2.000%
Current Fraud Loss Limit	5,500,739.00
Current Fraud Loss Limit %	2.023%



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Credit Enhancements

Subordination

Credit Support

	Original	Current
Class A	259,909,314.06	256,792,137.66
Class A Percentage	94.499780%	94.439235%
Class B-1	7,426,000.00	7,422,455.67
Class B-1 Percentage	2.700001%	2.729722%
Class B-2	2,613,000.00	2,611,752.85
Class B-2 Percentage	0.950054%	0.960512%
Class B-3	1,925,000.00	1,924,081.22
Class B-3 Percentage	0.699906%	0.707610%
Class B-4	1,238,000.00	1,237,409.12
Class B-4 Percentage	0.450121%	0.455076%
Class B-5	963,000.00	962,540.37
Class B-5 Percentage	0.350135%	0.353989%
Class B-6	962,638.50	962,179.05
Class B-6 Percentage	0.350003%	0.353856%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE NONE
Material breaches of pool asset representations or warranties or transaction covenants	



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Stratification Tables

<u>Issuance Coupon</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	5.000000000000	0	0.000	0.00	0.000
5.000000000000	- 5.250000000000	0	0.000	0.00	0.000
5.250000000000	- 5.500000000000	0	0.000	0.00	0.000
5.500000000000	- 5.750000000000	5	0.449	1,439,071.69	0.529
5.750000000000	- 6.000000000000	21	1.887	5,465,161.92	2.010
6.000000000000	- 6.250000000000	126	11.321	29,355,305.98	10.796
6.250000000000	- 6.500000000000	228	20.485	52,903,557.49	19.456
6.500000000000	- 6.750000000000	279	25.067	68,169,297.59	25.070
6.750000000000	- 7.000000000000	197	17.700	50,103,521.34	18.426
7.000000000000	- 7.250000000000	69	6.199	18,280,721.66	6.723
7.250000000000	- 7.500000000000	63	5.660	17,873,254.75	6.573
7.500000000000	- 7.750000000000	49	4.403	9,453,614.60	3.477
7.750000000000	- 8.000000000000	36	3.235	10,407,157.95	3.827
>	8.000000000000	40	3.594	8,461,890.98	3.112
Wgt Ave / Total:		1113	100.000	271,912,555.95	100.000

<u>Update Face</u>		<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
< =	0.00	0	0.000	0.00	0.000
0.00	- 25,000.00	1	0.090	19,423.13	0.007
25,000.00	- 50,000.00	23	2.066	963,276.50	0.354
50,000.00	- 75,000.00	67	6.020	4,206,032.07	1.547
75,000.00	- 100,000.00	85	7.637	7,672,544.93	2.822
100,000.00	- 125,000.00	74	6.649	8,462,186.31	3.112
125,000.00	- 150,000.00	119	10.692	16,392,517.44	6.029
150,000.00	- 175,000.00	96	8.625	15,797,737.58	5.810
175,000.00	- 200,000.00	104	9.344	19,566,502.19	7.196
200,000.00	- 225,000.00	78	7.008	16,561,634.80	6.091
225,000.00	- 250,000.00	72	6.469	17,211,670.22	6.330
250,000.00	- 275,000.00	56	5.031	14,651,504.22	5.388
275,000.00	- 300,000.00	57	5.121	16,395,943.21	6.030



101 Barclay Street, 4W
New York, NY 10286

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212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Alternative Mortgage Securities Trust 2007-FA1
Mortgage Pass-Through Certificates, Series 2007-FA1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	40	3.594	12,441,423.43	4.576
325,000.00	-	350,000.00	37	3.324	12,517,914.27	4.604
350,000.00	-	375,000.00	21	1.887	7,581,147.22	2.788
375,000.00	-	400,000.00	24	2.156	9,363,580.82	3.444
400,000.00	-	425,000.00	33	2.965	13,670,344.91	5.027
425,000.00	-	450,000.00	17	1.527	7,403,104.27	2.723
450,000.00	-	475,000.00	12	1.078	5,535,576.48	2.036
475,000.00	-	500,000.00	16	1.438	7,853,188.73	2.888
500,000.00	-	525,000.00	10	0.898	5,128,932.68	1.886
525,000.00	-	550,000.00	14	1.258	7,563,395.90	2.782
550,000.00	-	575,000.00	8	0.719	4,504,658.36	1.657
575,000.00	-	600,000.00	5	0.449	2,952,352.51	1.086
600,000.00	-	625,000.00	8	0.719	4,925,422.46	1.811
625,000.00	-	650,000.00	7	0.629	4,496,240.90	1.654
650,000.00	-	675,000.00	1	0.090	668,371.85	0.246
675,000.00	-	700,000.00	1	0.090	699,367.19	0.257
700,000.00	-	725,000.00	1	0.090	710,000.00	0.261
725,000.00	-	750,000.00	2	0.180	1,497,500.00	0.551
750,000.00	-	775,000.00	2	0.180	1,516,900.00	0.558
775,000.00	-	800,000.00	1	0.090	786,629.96	0.289
>		800,000.00	21	1.887	22,195,531.41	8.163
Wgt Ave / Total:			1113	100.000	271,912,555.95	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	128	11.500	43,527,069.96	16.008
FL	38	3.414	11,773,592.03	4.330
AZ	66	5.930	13,922,333.09	5.120
VA	66	5.930	20,705,161.33	7.615
WA	45	4.043	10,690,297.86	3.932
CO	22	1.977	4,016,657.47	1.477
Others	748	67.206	167,277,444.21	61.519
Wgt Ave / Total:	1113	100.000	271,912,555.95	100.000



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Mortgage Pass-Through Certificates, Series 2007-FA1

<u>Update Term</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120 -	180	0	0.000	0.00	0.000
180 -	300	2	0.180	380,112.46	0.140
300 -	360	1111	99.820	271,532,443.49	99.860
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		1113	100.000	271,912,555.95	100.000