

101 Barclay Street, 4W
New York, NY 10286

Distribution Date: 11/26/07

Officer: Melissa A. Hancock
904-998-4745
Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053NAA6	Senior	Var-30/360	55,957,301.11	5.472500	1,383,500.50	255,188.61	1,638,689.11	0.00	54,573,800.61	0.00
A-2	32053NAB4	Strip IO	Var-30/360	55,957,301.11	0.527500	0.00	24,597.90	24,597.90	0.00	54,573,800.61	0.00
A-3	32053NAC2	Senior	Fix-30/360	105,347,418.70	6.000000	943,983.61	526,737.09	1,470,720.71	0.00	104,403,435.09	0.00
A-4	32053NAD0	Senior	Fix-30/360	413,000.00	6.000000	0.00	2,065.00	2,065.00	0.00	413,000.00	0.00
A-5	32053NAE8	Senior	Fix-30/360	39,229,000.00	6.000000	0.00	196,145.00	196,145.00	0.00	39,229,000.00	0.00
A-6	32053NAF5	Senior	Fix-30/360	4,713,000.00	6.000000	0.00	23,565.00	23,565.00	0.00	4,713,000.00	0.00
A-7	32053NAG3	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
A-PO	32053NAH1	Strip PO	Fix-30/360	593,864.20	0.000000	459.55	0.00	459.55	0.00	593,404.65	0.00
A-R	32053NAJ7	Residual	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
B-1	32053NAK4	Subordinate	Fix-30/360	5,819,298.97	6.000000	3,956.20	29,096.49	33,052.69	0.00	5,815,342.77	0.00
B-2	32053NAL2	Subordinate	Fix-30/360	1,342,915.15	6.000000	912.97	6,714.58	7,627.54	0.00	1,342,002.18	0.00
B-3	32053NAM0	Subordinate	Fix-30/360	671,457.57	6.000000	456.48	3,357.29	3,813.77	0.00	671,001.09	0.00
B-4	32053NAN8	Subordinate	Fix-30/360	447,638.38	6.000000	304.32	2,238.19	2,542.51	0.00	447,334.06	0.00
B-5	32053NAP3	Subordinate	Fix-30/360	336,226.16	6.000000	228.58	1,681.13	1,909.71	0.00	335,997.58	0.00
B-6	32053NAQ1	Subordinate	Fix-30/360	335,989.86	6.000000	228.39	1,679.95	1,908.34	0.03	335,761.44	0.20
Totals				215,207,110.10		2,334,030.60	1,073,066.23	3,407,096.83	0.03	212,873,079.47	0.20

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053NAA6	61,554,000.00	55,957,301.11	1,383,500.50	1,383,500.50	0.00	0.00	54,573,800.61	0.886600393
A-2	32053NAB4	61,554,000.00	55,957,301.11	0.00	0.00	0.00	0.00	54,573,800.61	0.886600393
A-3	32053NAC2	108,191,000.00	105,347,418.70	943,983.61	943,983.61	0.00	0.00	104,403,435.09	0.964991867
A-4	32053NAD0	413,000.00	413,000.00	0.00	0.00	0.00	0.00	413,000.00	1.000000000
A-5	32053NAE8	39,229,000.00	39,229,000.00	0.00	0.00	0.00	0.00	39,229,000.00	1.000000000
A-6	32053NAF5	4,713,000.00	4,713,000.00	0.00	0.00	0.00	0.00	4,713,000.00	1.000000000
A-7	32053NAG3	1,304,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
A-PO	32053NAH1	600,203.00	593,864.20	459.55	459.55	0.00	0.00	593,404.65	0.988673255
A-R	32053NAJ7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B-1	32053NAK4	5,850,000.00	5,819,298.97	3,956.20	3,956.20	0.00	0.00	5,815,342.77	0.994075688
B-2	32053NAL2	1,350,000.00	1,342,915.15	912.97	912.97	0.00	0.00	1,342,002.18	0.994075688
B-3	32053NAM0	675,000.00	671,457.57	456.48	456.48	0.00	0.00	671,001.09	0.994075688
B-4	32053NAN8	450,000.00	447,638.38	304.32	304.32	0.00	0.00	447,334.06	0.994075688
B-5	32053NAP3	338,000.00	336,226.16	228.58	228.58	0.00	0.00	335,997.58	0.994075688
B-6	32053NAQ1	337,761.57	335,989.86	228.39	228.39	0.00	0.03	335,761.44	0.994078278
Totals		225,005,064.57	215,207,110.10	2,334,030.60	2,334,030.60	0.00	0.03	212,873,079.47	

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First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	55,957,301.11	5.472500	5.472500	255,188.61	0.00	255,188.61	0.00	255,188.61
A-2	55,957,301.11	0.527500	0.527500	24,597.90	0.00	24,597.90	0.00	24,597.90
A-3	105,347,418.70	6.000000	6.000000	526,737.09	0.00	526,737.09	0.00	526,737.09
A-4	413,000.00	6.000000	6.000000	2,065.00	0.00	2,065.00	0.00	2,065.00
A-5	39,229,000.00	6.000000	6.000000	196,145.00	0.00	196,145.00	0.00	196,145.00
A-6	4,713,000.00	6.000000	6.000000	23,565.00	0.00	23,565.00	0.00	23,565.00
A-7	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-PO	593,864.20	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00
B-1	5,819,298.97	6.000000	6.000000	29,096.49	0.00	29,096.49	0.00	29,096.49
B-2	1,342,915.15	6.000000	6.000000	6,714.58	0.00	6,714.58	0.00	6,714.58
B-3	671,457.57	6.000000	6.000000	3,357.29	0.00	3,357.29	0.00	3,357.29
B-4	447,638.38	6.000000	6.000000	2,238.19	0.00	2,238.19	0.00	2,238.19
B-5	336,226.16	6.000000	6.000000	1,681.13	0.00	1,681.13	0.00	1,681.13
B-6	335,989.86	6.000000	6.000000	1,679.95	0.00	1,679.95	0.00	1,679.95
Totals	215,207,110.10			1,073,066.23	0.00	1,073,066.23	0.00	1,073,066.23

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053NAA6	61,554,000.00	909.076601218	22.476207859	4.145768083	886.600393358	5.472500
A-2	32053NAB4	61,554,000.00	909.076601218	0.000000000	0.399614923	886.600393358	0.527500
A-3	32053NAC2	108,191,000.00	973.717025467	8.725158399	4.868585127	964.991867068	6.000000
A-4	32053NAD0	413,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-5	32053NAE8	39,229,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-6	32053NAF5	4,713,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-7	32053NAG3	1,304,000.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
A-PO	32053NAH1	600,203.00	989.438909974	0.765654495	0.000000000	988.673255479	0.000000
A-R	32053NAJ7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
B-1	32053NAK4	5,850,000.00	994.751960621	0.676272816	4.973759803	994.075687805	6.000000
B-2	32053NAL2	1,350,000.00	994.751960621	0.676272816	4.973759803	994.075687805	6.000000
B-3	32053NAM0	675,000.00	994.751960621	0.676272816	4.973759803	994.075687805	6.000000
B-4	32053NAN8	450,000.00	994.751960621	0.676272816	4.973759803	994.075687805	6.000000
B-5	32053NAP3	338,000.00	994.751960621	0.676272816	4.973759803	994.075687805	6.000000
B-6	32053NAQ1	337,761.57	994.754552335	0.676196882	4.973772762	994.078277758	6.000000
Totals		225,005,064.57	956.454515863	10.373235840	4.769075896	946.081279889	

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Mortgage Pass-Through Certificates, Series 2007-1

Pool Level Data

Distribution Date		11/26/07
Cut-off Date		02/01/07
Record Date		10/31/07
Determination Date		11/20/07
LIBOR Determination Date		10/23/07
Accrual Period 30/360	Begin	10/01/07
	End	11/01/07
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate 4.87250%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	355
Original Stated Principal Balance	225,005,065.45
Original Weighted Average Mortgage Rate	6.43036%
Original Weighted Average Net Mortgage Rate	5.98399%
Original Weighted Average Remaining Term	359

Current Mortgage Loan Details

Beginning Aggregate Loan Count	342
Loans Paid Off or otherwise removed pursuant to the PSA	2
Ending Aggregate Loan Count	340
Beginning Pool Stated Principal Balance	215,207,110.11
Scheduled Principal	146,339.02
Unscheduled Principal	2,187,691.61
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	212,873,079.48

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Weighted Averages

Beginning Weighted Average Mortgage Rate	6.42596%
Beginning Weighted Average Net Mortgage Rate	5.98344%
Ending Weighted Average Mortgage Rate	6.42698%
Ending Weighted Average Net Mortgage Rate	5.98327%
Beginning Weighted Average Remaining Term to Maturity	351
Ending Weighted Average Remaining Term to Maturity	350

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Fees of the Trust

Gross Master Servicing Fee	43,758.78
Net Master Servicing Fee	43,758.78
Trustee Fee	1,076.04
Lpmi	<u>34,525.73</u>
Total Net Loan Fees	79,360.55

Servicer Advances

Principal Advances	0.00
Interest Advances	3,060.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	3,060.00

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Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	2,097,380.41
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	0.00
Compensating Interest	0.00
Net Prepayment Interest Shortfall	0.00
CPR %	11.54660%
SMM %	1.01724%

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

NAS Principal Distribution Amount

Shift Percentage	0.00000%
Priority Percentage	0.00000%
Priority Amount	0.00

Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	2	0.58824%	1,033,112.12	0.48532%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	1	0.29412%	618,000.00	0.29031%	0	0.00000%	0.00	0.00000%

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60+ Delinquency, Foreclosure, REO and Bankruptcy 618,000.00

Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES
Monthly Default Rate	0.00000%
Conditional Default Rate	0.00000%

Loan ID

Liquidation
Balance

Liquidation
Proceeds

Realized
Loss

Group I

N/A

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Available Funds

Interest

Scheduled Interest Collected	1,152,426.75
Plus: Compensating Interest	0.00
Less: Master Servicer Fee	43,758.78
Less: Mortgage Loan Premiums	34,525.73
Less: Excess Master Servicing Fee	<u>0.00</u>
Total Interest Available	1,074,142.24

Principal

Scheduled Principal	146,339.02
Paid in Full Principal	2,097,380.41
Curtailment Principal	90,311.20
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	<u>0.00</u>
Total Principal Available	<u>2,334,030.63</u>

Other Amounts

Prepayment Penalties	0.00
Other Amounts	<u>0.00</u>
Total Other Remittance Amounts	0.00

Total Available Funds	3,408,172.87
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Distribution Summary

Amounts Available for Distribution	0.00
Total Servicer Remittance	3,408,172.87
Corridor Contract Proceeds Needed	0.00
Other Amounts	0.00
Compensating Interest	0.00
Total Amounts Available	3,408,172.87
Distribution Payments	
Trustee Fee	1,076.04
Class Payments	<u>3,407,096.83</u>
Total Payments	3,408,172.87

Trust Accounts

Distribution Account

Beginning Balance	0.00
Deposits	3,408,172.87
Withdrawals	<u>3,408,172.87</u>
Ending Balance	0.00

Corridor Reserve Fund

Beginning Balance	1,000.00
Deposit	0.00
Withdrawal	<u>0.00</u>
Ending Balance	1,000.00

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Yield Supplemental Amounts Details

Yield Supplemental Amounts

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
A-1	0.00	0.00	0.00	0.00
Total	--	--	--	--

Corridor Contract Amounts Available

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
A-1	0.00	0.00	0.00
Total	--	--	--

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Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	593,865.08
PO Scheduled Principal	436.20
PO Prepayments & Recoveries	23.35
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	593,405.53

NON-PO Principal Amounts

Beginning Non-PO Balance	214,613,245.03
Non-PO Scheduled Principal	145,902.82
Non-PO Prepayments & Recoveries	2,187,668.26
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	212,279,673.95

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	95.98905%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.82806%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.17194%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	2,327,484.11
Subordinate Principal Distribution Amount	6,086.97
PO Principal Distribution Amount	<u>459.55</u>
Total Principal Distribution Amount	2,334,030.63

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**Bankruptcy, Fraud and Special Hazard Coverage
Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.067%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.070%
Original Special Hazard Loss Limit	3,910,064.00
Original Special Hazard Loss Limit %	1.738%
Current Special Hazard Loss Limit	2,128,730.79
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,750,152.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	6,750,152.00
Current Fraud Loss Limit %	3.171%

Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	216,004,303.00	203,925,640.36
Class A Percentage	95.999752%	95.796820%
Class B-1	5,850,000.00	5,815,342.77
Class B-1 Percentage	2.599941%	2.731836%
Class B-2	1,350,000.00	1,342,002.18
Class B-2 Percentage	0.599986%	0.630424%
Class B-3	675,000.00	671,001.09
Class B-3 Percentage	0.299993%	0.315212%
Class B-4	450,000.00	447,334.06
Class B-4 Percentage	0.199995%	0.210141%
Class B-5	338,000.00	335,997.58
Class B-5 Percentage	0.150219%	0.157839%

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<u>Credit Support</u>	<u>Original</u>	<u>Current</u>
Class B-6	337,761.57	335,761.44
Class B-6 Percentage	0.150113%	0.157728%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE

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Stratification Tables

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	-	0	0.000	0.00	0.000
5.3	-	0	0.000	0.00	0.000
5.5	-	1	0.294	523,565.63	0.246
5.8	-	8	2.353	5,529,704.19	2.598
6.0	-	106	31.176	64,417,155.16	30.261
6.3	-	144	42.353	89,056,814.08	41.836
6.5	-	67	19.706	43,127,767.23	20.260
6.8	-	12	3.529	9,214,655.50	4.329
7.0	-	2	0.588	1,003,417.69	0.471
7.3	-	0	0.000	0.00	0.000
7.5	-	0	0.000	0.00	0.000
7.8	-	0	0.000	0.00	0.000
>	8.0	0	0.000	0.00	0.000
Wgt Ave / Total:		340	100.000	212,873,079.48	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	-	0	0.000	0.00	0.000
25,000.00	-	0	0.000	0.00	0.000
50,000.00	-	0	0.000	0.00	0.000
75,000.00	-	0	0.000	0.00	0.000
100,000.00	-	0	0.000	0.00	0.000
125,000.00	-	1	0.294	145,465.99	0.068
150,000.00	-	1	0.294	173,000.00	0.081
175,000.00	-	0	0.000	0.00	0.000
200,000.00	-	0	0.000	0.00	0.000
225,000.00	-	0	0.000	0.00	0.000
250,000.00	-	0	0.000	0.00	0.000
275,000.00	-	0	0.000	0.00	0.000

101 Barclay Street, 4W
New York, NY 10286

Officer: Melissa A. Hancock
904-998-4745

Associate: Margarita Krupkina
212-815-8193

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	3	0.882	1,263,721.40	0.594
425,000.00	-	450,000.00	26	7.647	11,430,326.12	5.370
450,000.00	-	475,000.00	36	10.588	16,661,989.41	7.827
475,000.00	-	500,000.00	34	10.000	16,625,603.96	7.810
500,000.00	-	525,000.00	27	7.941	13,845,904.14	6.504
525,000.00	-	550,000.00	29	8.529	15,595,178.84	7.326
550,000.00	-	575,000.00	23	6.765	12,887,593.93	6.054
575,000.00	-	600,000.00	29	8.529	17,006,310.06	7.989
600,000.00	-	625,000.00	19	5.588	11,654,348.39	5.475
625,000.00	-	650,000.00	14	4.118	8,901,903.27	4.182
650,000.00	-	675,000.00	13	3.824	8,639,815.09	4.059
675,000.00	-	700,000.00	9	2.647	6,237,295.91	2.930
700,000.00	-	725,000.00	9	2.647	6,395,186.92	3.004
725,000.00	-	750,000.00	5	1.471	3,674,207.03	1.726
750,000.00	-	775,000.00	4	1.176	3,055,570.10	1.435
775,000.00	-	800,000.00	7	2.059	5,549,456.93	2.607
>		800,000.00	51	15.000	53,130,201.99	24.959
Wgt Ave / Total:			340	100.000	212,873,079.48	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	76	22.353	48,399,327.01	22.736
FL	4	1.176	2,574,445.45	1.209
AZ	14	4.118	8,661,475.49	4.069
VA	31	9.118	21,837,520.89	10.258
WA	35	10.294	18,167,633.22	8.534
CO	5	1.471	3,579,738.95	1.682
Others	175	51.471	109,652,938.47	51.511
Wgt Ave / Total:	340	100.000	212,873,079.48	100.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	340	100.000	212,873,079.48	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		340	100.000	212,873,079.48	100.000