

101 Barclay Street, 4W
New York, NY 10286

Distribution Date: 08/27/07

Officer: Kelly Crosson
212-815-3235
Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A-1	32053NAA6	Senior	Var-30/360	56,898,125.98	5.920000	588,884.70	280,697.42	869,582.12	0.00	56,309,241.28	0.00
A-2	32053NAB4	Strip IO	Var-30/360	56,898,125.98	0.080000	0.00	3,793.21	3,793.21	0.00	56,309,241.28	0.00
A-3	32053NAC2	Senior	Fix-30/360	107,010,637.64	6.000000	921,059.98	535,053.19	1,456,113.16	0.00	106,089,577.66	0.00
A-4	32053NAD0	Senior	Fix-30/360	413,000.00	6.000000	0.00	2,065.00	2,065.00	0.00	413,000.00	0.00
A-5	32053NAE8	Senior	Fix-30/360	39,229,000.00	6.000000	0.00	196,145.00	196,145.00	0.00	39,229,000.00	0.00
A-6	32053NAF5	Senior	Fix-30/360	4,713,000.00	6.000000	0.00	23,565.00	23,565.00	0.00	4,713,000.00	0.00
A-7	32053NAG3	Senior	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
A-PO	32053NAH1	Strip PO	Fix-30/360	595,860.62	0.000000	452.65	0.00	452.65	0.00	595,407.97	0.00
A-R	32053NAJ7	Residual	Fix-30/360	0.00	6.000000	0.00	0.00	0.00	0.00	0.00	0.00
B-1	32053NAK4	Subordinate	Fix-30/360	5,830,990.85	6.000000	3,862.99	29,154.95	33,017.94	0.00	5,827,127.86	0.00
B-2	32053NAL2	Subordinate	Fix-30/360	1,345,613.27	6.000000	891.46	6,728.07	7,619.53	0.00	1,344,721.81	0.00
B-3	32053NAM0	Subordinate	Fix-30/360	672,806.64	6.000000	445.73	3,364.03	3,809.76	0.00	672,360.91	0.00
B-4	32053NAN8	Subordinate	Fix-30/360	448,537.76	6.000000	297.15	2,242.69	2,539.84	0.00	448,240.60	0.00
B-5	32053NAP3	Subordinate	Fix-30/360	336,901.69	6.000000	223.19	1,684.51	1,907.70	0.00	336,678.50	0.00
B-6	32053NAQ1	Subordinate	Fix-30/360	336,664.92	6.000000	222.98	1,683.32	1,906.30	0.06	336,441.88	0.15
Totals				217,831,139.37		1,516,340.83	1,086,176.39	2,602,517.21	0.06	216,314,798.47	0.15

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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A-1	32053NAA6	61,554,000.00	56,898,125.98	588,884.70	588,884.70	0.00	0.00	56,309,241.28	0.914794185
A-2	32053NAB4	61,554,000.00	56,898,125.98	0.00	0.00	0.00	0.00	56,309,241.28	0.914794185
A-3	32053NAC2	108,191,000.00	107,010,637.64	921,059.98	921,059.98	0.00	0.00	106,089,577.66	0.980576736
A-4	32053NAD0	413,000.00	413,000.00	0.00	0.00	0.00	0.00	413,000.00	1.000000000
A-5	32053NAE8	39,229,000.00	39,229,000.00	0.00	0.00	0.00	0.00	39,229,000.00	1.000000000
A-6	32053NAF5	4,713,000.00	4,713,000.00	0.00	0.00	0.00	0.00	4,713,000.00	1.000000000
A-7	32053NAG3	1,304,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
A-PO	32053NAH1	600,203.00	595,860.62	452.65	452.65	0.00	0.00	595,407.97	0.992010987
A-R	32053NAJ7	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.000000000
B-1	32053NAK4	5,850,000.00	5,830,990.85	3,862.99	3,862.99	0.00	0.00	5,827,127.86	0.996090232
B-2	32053NAL2	1,350,000.00	1,345,613.27	891.46	891.46	0.00	0.00	1,344,721.81	0.996090232
B-3	32053NAM0	675,000.00	672,806.64	445.73	445.73	0.00	0.00	672,360.91	0.996090232
B-4	32053NAN8	450,000.00	448,537.76	297.15	297.15	0.00	0.00	448,240.60	0.996090232
B-5	32053NAP3	338,000.00	336,901.69	223.19	223.19	0.00	0.00	336,678.50	0.996090232
B-6	32053NAQ1	337,761.57	336,664.92	222.98	222.98	0.00	0.06	336,441.88	0.996092827
Totals		225,005,064.57	217,831,139.37	1,516,340.83	1,516,340.83	0.00	0.06	216,314,798.47	

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First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Interest Shortfall	Interest Paid
A-1	56,898,125.98	5.920000	5.920000	280,697.42	0.00	280,697.42	0.00	280,697.42
A-2	56,898,125.98	0.080000	0.080000	3,793.21	0.00	3,793.21	0.00	3,793.21
A-3	107,010,637.64	6.000000	6.000000	535,053.19	0.00	535,053.19	0.00	535,053.19
A-4	413,000.00	6.000000	6.000000	2,065.00	0.00	2,065.00	0.00	2,065.00
A-5	39,229,000.00	6.000000	6.000000	196,145.00	0.00	196,145.00	0.00	196,145.00
A-6	4,713,000.00	6.000000	6.000000	23,565.00	0.00	23,565.00	0.00	23,565.00
A-7	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-PO	595,860.62	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00
A-R	0.00	6.000000	0.000000	0.00	0.00	0.00	0.00	0.00
B-1	5,830,990.85	6.000000	6.000000	29,154.95	0.00	29,154.95	0.00	29,154.95
B-2	1,345,613.27	6.000000	6.000000	6,728.07	0.00	6,728.07	0.00	6,728.07
B-3	672,806.64	6.000000	6.000000	3,364.03	0.00	3,364.03	0.00	3,364.03
B-4	448,537.76	6.000000	6.000000	2,242.69	0.00	2,242.69	0.00	2,242.69
B-5	336,901.69	6.000000	6.000000	1,684.51	0.00	1,684.51	0.00	1,684.51
B-6	336,664.92	6.000000	6.000000	1,683.32	0.00	1,683.32	0.00	1,683.32
Totals	217,831,139.37			1,086,176.39	0.00	1,086,176.39	0.00	1,086,176.39

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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A-1	32053NAA6	61,554,000.00	924.361146065	9.566960729	4.560181654	914.794185336	5.920000
A-2	32053NAB4	61,554,000.00	924.361146065	0.000000000	0.061624076	914.794185336	0.080000
A-3	32053NAC2	108,191,000.00	989.090013363	8.513277220	4.945450067	980.576736143	6.000000
A-4	32053NAD0	413,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-5	32053NAE8	39,229,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-6	32053NAF5	4,713,000.00	1,000.000000000	0.000000000	5.000000000	1,000.000000000	6.000000
A-7	32053NAG3	1,304,000.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
A-PO	32053NAH1	600,203.00	992.765148486	0.754161509	0.000000000	992.010986977	0.000000
A-R	32053NAJ7	100.00	0.000000000	0.000000000	0.000000000	0.000000000	6.000000
B-1	32053NAK4	5,850,000.00	996.750571828	0.660340006	4.983752859	996.090231822	6.000000
B-2	32053NAL2	1,350,000.00	996.750571828	0.660340006	4.983752859	996.090231822	6.000000
B-3	32053NAM0	675,000.00	996.750571828	0.660340006	4.983752859	996.090231822	6.000000
B-4	32053NAN8	450,000.00	996.750571828	0.660340006	4.983752859	996.090231822	6.000000
B-5	32053NAP3	338,000.00	996.750571828	0.660340006	4.983752859	996.090231822	6.000000
B-6	32053NAQ1	337,761.57	996.753168750	0.660158180	4.983765844	996.092827024	6.000000
Totals		225,005,064.57	968.116605670	6.739140885	4.827341963	961.377464473	

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Mortgage Pass-Through Certificates, Series 2007-1

Pool Level Data

Distribution Date		08/27/07
Cut-off Date		02/01/07
Record Date		07/31/07
Determination Date		08/20/07
LIBOR Determination Date		07/23/07
Accrual Period 30/360	Begin	07/01/07
	End	08/01/07
Number of Days in 30/360 Accrual Period		30

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One-Month Libor Rate 5.32000%

Collateral Detail

Original Mortgage Loan Details

Original Aggregate Loan Count	355
Original Stated Principal Balance	225,005,065.45
Original Weighted Average Mortgage Rate	6.43036%
Original Weighted Average Net Mortgage Rate	5.98399%
Original Weighted Average Remaining Term	359

Current Mortgage Loan Details

Beginning Aggregate Loan Count	345
Loans Paid Off or otherwise removed pursuant to the PSA	2
Ending Aggregate Loan Count	343

Beginning Pool Stated Principal Balance	217,831,139.36
Scheduled Principal	144,346.12
Unscheduled Principal	1,371,994.77
Realized Principal Losses	0.00
Ending Pool Stated Principal Balance	216,314,798.47

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Weighted Averages

Beginning Weighted Average Mortgage Rate	6.42563%
Beginning Weighted Average Net Mortgage Rate	5.98359%
Ending Weighted Average Mortgage Rate	6.42545%
Ending Weighted Average Net Mortgage Rate	5.98348%
Beginning Weighted Average Remaining Term to Maturity	354
Ending Weighted Average Remaining Term to Maturity	353

Loan Substitution

Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	<u>0.00</u>
Aggregate Principal Substitution Shortfall Amount	0.00

Fees of the Trust

Gross Master Servicing Fee	44,292.33
Net Master Servicing Fee	44,292.33
Trustee Fee	1,089.16
Lpmi	<u>34,861.56</u>
Total Net Loan Fees	80,243.05

Servicer Advances

Principal Advances	0.00
Interest Advances	0.00
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	<u>0.00</u>
Total Advances	0.00

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Mortgage Prepayment Details

Principal Balance of Loans Paid in Full	1,035,103.05
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	0.00
Compensating Interest	0.00
Net Prepayment Interest Shortfall	0.00
CPR %	7.30639%
SMM %	0.63026%

Net Interest Shortfalls

Net Prepayment Interest Shortfalls	0.00
Relief Act Reduction Shortfalls	<u>0.00</u>
Total Net Interest Shortfalls	0.00

NAS Principal Distribution Amount

Shift Percentage	0.00000%
Priority Percentage	0.00000%
Priority Amount	0.00

Delinquency Information

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	2	0.58309%	1,484,793.50	0.68640%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

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60+ Delinquency, Foreclosure, REO and Bankruptcy 0.00

Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00
Passing Cumulative Loss Test	YES
Monthly Default Rate	0.00000%
Conditional Default Rate	0.00000%

Loan ID

Liquidation
Balance

Liquidation
Proceeds

Realized
Loss

Group I

N/A

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Available Funds

Interest

Scheduled Interest Collected	1,166,419.38
Plus: Compensating Interest	0.00
Less: Master Servicer Fee	44,292.33
Less: Mortgage Loan Premiums	34,861.56
Less: Excess Master Servicing Fee	<u>0.00</u>
Total Interest Available	1,087,265.49

Principal

Scheduled Principal	144,346.12
Paid in Full Principal	1,035,103.05
Curtailment Principal	336,891.72
Liquidation Principal	0.00
Repurchased Principal	0.00
Substitution Adjustment Principal	0.00
Unanticipated Principal Recoveries	<u>0.00</u>
Total Principal Available	<u>1,516,340.89</u>

Other Amounts

Prepayment Penalties	0.00
Other Amounts	<u>0.00</u>
Total Other Remittance Amounts	0.00

Total Available Funds	2,603,606.38
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Distribution Summary

Amounts Available for Distribution	0.00
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Total Servicer Remittance	2,603,606.38
Corridor Contract Proceeds Needed	0.00
Carryover Reserve Fund	0.00
Other Amounts	0.00
Compensating Interest	<u>0.00</u>
Total Amounts Available	2,603,606.38

Distribution Payments

Trustee Fee	1,089.16
Class Payments	<u>2,602,517.22</u>
Total Payments	2,603,606.38

Trust Accounts

Distribution Account

Beginning Balance	0.00
Deposits	2,603,606.38
Withdrawals	<u>2,603,606.38</u>
Ending Balance	0.00

Corridor Reserve Fund

Beginning Balance	0.00
Deposit	0.00
Withdrawal	<u>0.00</u>
Ending Balance	0.00

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Yield Supplemental Amounts Details

Yield Supplemental Amounts

<u>Class</u>	<u>Beginning Balance</u>	<u>Current Period Amount</u>	<u>Amount Paid</u>	<u>Ending Amount</u>
A-1	0.00	0.00	0.00	0.00
Total	--	--	--	--

Corridor Contract Amounts Available

<u>Contract</u>	<u>Beginning Amount</u>	<u>Current Period Amount</u>	<u>Ending Amount</u>
A-1	0.00	0.00	0.00
Total	--	--	--

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Senior Principal Distribution Amounts

PO Principal Amounts

Beginning PO Balance	595,861.50
PO Scheduled Principal	429.31
PO Prepayments & Recoveries	23.34
PO Liquidation Principal	0.00
PO Principal Loss	<u>0.00</u>
Ending PO Balance	595,408.85

NON-PO Principal Amounts

Beginning Non-PO Balance	217,235,277.86
Non-PO Scheduled Principal	143,916.81
Non-PO Prepayments & Recoveries	1,371,971.43
Non-PO Liquidation Principal	0.00
Non-PO Principal Loss	<u>0.00</u>
Ending Non-PO Balance	215,719,389.62

Principal Distribution Amounts

Senior and Subordinate Percentages

Senior Percentage Original	95.98905%
Senior Prepayment Percentage Original	100.00000%
Senior Percentage	95.87014%
Senior Prepayment Percentage	100.00000%
Subordinate Percentages	4.12986%
Subordinate Prepayment Percentage	0.00000%

Principal Distribution Amounts

Senior Principal Distribution Amount	1,509,944.68
Subordinate Principal Distribution Amount	5,943.56
PO Principal Distribution Amount	<u>452.65</u>
Total Principal Distribution Amount	1,516,340.89

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**Bankruptcy, Fraud and Special Hazard Coverage
Amounts**

Original Bankruptcy Loss Limit	150,000.00
Original Bankruptcy Loss Limit %	0.067%
Current Bankruptcy Loss Limit	150,000.00
Current Bankruptcy Loss Limit %	0.069%
Original Special Hazard Loss Limit	3,910,064.00
Original Special Hazard Loss Limit %	1.738%
Current Special Hazard Loss Limit	2,163,147.98
Current Special Hazard Loss Limit %	1.000%
Original Fraud Loss Limit	6,750,152.00
Original Fraud Loss Limit %	3.000%
Current Fraud Loss Limit	6,750,152.00
Current Fraud Loss Limit %	3.121%

Credit Enhancements

Subordination

Credit Support

	<u>Original</u>	<u>Current</u>
Class A	216,004,303.00	207,349,226.91
Class A Percentage	95.999752%	95.855313%
Class B-1	5,850,000.00	5,827,127.86
Class B-1 Percentage	2.599941%	2.693818%
Class B-2	1,350,000.00	1,344,721.81
Class B-2 Percentage	0.599986%	0.621650%
Class B-3	675,000.00	672,360.91
Class B-3 Percentage	0.299993%	0.310825%
Class B-4	450,000.00	448,240.60
Class B-4 Percentage	0.199995%	0.207217%
Class B-5	338,000.00	336,678.50
Class B-5 Percentage	0.150219%	0.155643%

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<u>Credit Support</u>	<u>Original</u>	<u>Current</u>
Class B-6	337,761.57	336,441.88
Class B-6 Percentage	0.150113%	0.155533%

Material Changes to Pool Assets Disclosure

Material Modifications, extensions or waivers to pool asset terms, fees, penalties or payments	NONE
Material breaches of pool asset representations or warranties or transaction covenants	NONE

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Stratification Tables

<u>Issuance Coupon</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	5.0	0	0.000	0.00	0.000
5.0	-	0	0.000	0.00	0.000
5.3	-	0	0.000	0.00	0.000
5.5	-	1	0.292	525,290.74	0.243
5.8	-	8	2.332	5,540,963.41	2.562
6.0	-	108	31.487	66,722,880.13	30.845
6.3	-	145	42.274	90,040,270.73	41.625
6.5	-	67	19.534	43,244,862.53	19.992
6.8	-	12	3.499	9,234,578.71	4.269
7.0	-	2	0.583	1,005,952.22	0.465
7.3	-	0	0.000	0.00	0.000
7.5	-	0	0.000	0.00	0.000
7.8	-	0	0.000	0.00	0.000
>	8.0	0	0.000	0.00	0.000
Wgt Ave / Total:		343	100.000	216,314,798.47	100.000

<u>Update Face</u>		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	0.00	0	0.000	0.00	0.000
0.00	-	0	0.000	0.00	0.000
25,000.00	-	0	0.000	0.00	0.000
50,000.00	-	0	0.000	0.00	0.000
75,000.00	-	0	0.000	0.00	0.000
100,000.00	-	0	0.000	0.00	0.000
125,000.00	-	1	0.292	146,070.14	0.068
150,000.00	-	0	0.000	0.00	0.000
175,000.00	-	1	0.292	185,000.00	0.086
200,000.00	-	0	0.000	0.00	0.000
225,000.00	-	0	0.000	0.00	0.000
250,000.00	-	0	0.000	0.00	0.000
275,000.00	-	0	0.000	0.00	0.000

101 Barclay Street, 4W
New York, NY 10286

Officer: Kelly Crosson
212-815-3235

Associate: Rory Hafey
212-815-5179

First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Update Face			Number of Items	Percent of Items	Principal Balance	Percent of Balance
300,000.00	-	325,000.00	0	0.000	0.00	0.000
325,000.00	-	350,000.00	0	0.000	0.00	0.000
350,000.00	-	375,000.00	0	0.000	0.00	0.000
375,000.00	-	400,000.00	0	0.000	0.00	0.000
400,000.00	-	425,000.00	3	0.875	1,265,584.28	0.585
425,000.00	-	450,000.00	26	7.580	11,455,407.19	5.296
450,000.00	-	475,000.00	34	9.913	15,759,836.15	7.286
475,000.00	-	500,000.00	34	9.913	16,650,476.06	7.697
500,000.00	-	525,000.00	26	7.580	13,323,859.11	6.159
525,000.00	-	550,000.00	30	8.746	16,137,397.30	7.460
550,000.00	-	575,000.00	23	6.706	12,895,024.83	5.961
575,000.00	-	600,000.00	30	8.746	17,630,833.10	8.151
600,000.00	-	625,000.00	22	6.414	13,499,264.21	6.241
625,000.00	-	650,000.00	14	4.082	8,928,956.01	4.128
650,000.00	-	675,000.00	10	2.915	6,640,788.11	3.070
675,000.00	-	700,000.00	10	2.915	6,899,846.58	3.190
700,000.00	-	725,000.00	10	2.915	7,084,587.09	3.275
725,000.00	-	750,000.00	6	1.749	4,411,918.25	2.040
750,000.00	-	775,000.00	4	1.166	3,057,652.08	1.414
775,000.00	-	800,000.00	7	2.041	5,564,459.58	2.572
>		800,000.00	52	15.160	54,777,838.40	25.323
Wgt Ave / Total:			343	100.000	216,314,798.47	100.000

Location	Number of Items	Percent of Items	Principal Balance	Percent of Balance
CA	77	22.449	50,047,220.45	23.136
FL	4	1.166	2,577,200.08	1.191
AZ	14	4.082	8,673,031.99	4.009
VA	31	9.038	21,883,214.33	10.116
WA	35	10.204	18,242,245.66	8.433
CO	5	1.458	3,582,756.90	1.656
Others	177	51.603	111,309,129.06	51.457
Wgt Ave / Total:	343	100.000	216,314,798.47	100.000

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First Horizon Asset Securities Inc.
First Horizon Mortgage Pass-Through Trust 2007-1
Mortgage Pass-Through Certificates, Series 2007-1

Update Term		Number of Items	Percent of Items	Principal Balance	Percent of Balance
< =	120	0	0.000	0.00	0.000
120	- 180	0	0.000	0.00	0.000
180	- 300	0	0.000	0.00	0.000
300	- 360	343	100.000	216,314,798.47	100.000
>	360	0	0.000	0.00	0.000
Wgt Ave / Total:		343	100.000	216,314,798.47	100.000