



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07**

**ABN AMRO Acct : 724436.1**

Payment Date: 26-Dec-07  
Prior Payment: 26-Nov-07  
Next Payment: 25-Jan-08  
Record Date: 24-Dec-07  
  
Distribution Count: 11  
  
Closing Date: 30-Jan-07  
First Pay. Date: 26-Feb-07  
Rated Final Payment Date: 25-Mar-37  
Determination Date: 14-Dec-07  
  
Delinq Method: OTS

***Outside Parties To The Transaction***

Depositor: Bear, Stearns & Co., Inc.  
  
Underwriter: Bear, Stearns & Co., Inc.  
  
Master Servicer: EMC Mortgage Corporation  
  
Rating Agency: Moody's Investors Service, Inc./Standard & Poor's  
Ratings Services

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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Bond Payments***

Class	CUSIP	Original Face Value <sup>(1)</sup>	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment <sup>(2)</sup>	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	186,877,004.86	3,407,699.94	0.00	0.00	183,469,304.92	769,797.77	0.00	4.9431300000%
II-A	07401PAB0	24,050,000.00	21,362,709.19	91,642.66	0.00	0.00	21,271,066.53	87,820.85	0.00	4.9331300000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	82,916.21	0.00	5.2031300000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	80,517.00	0.00	5.2431300000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	28,321.98	0.00	5.2831300000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	35,940.72	0.00	5.3931300000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	32,064.49	0.00	5.5331300000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	25,162.72	0.00	5.6031300000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	26,502.73	0.00	6.5331300000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	26,196.46	0.00	7.5331300000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	28,804.58	0.00	8.2831300000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	29,998.74	0.00	8.2831300000%
C	07401PAT1	347,700,184.99 <b>N</b>	295,232,978.72	0.00	0.00	0.00	286,628,272.80	0.00	(253,230.02)	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	290,123,714.05	3,499,342.60	0.00	0.00	286,624,371.45	1,254,044.25	(253,230.02)	
Total P&I Payment								4,753,386.85		

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Class X***

Class	CUSIP	Original Face Value <sup>(1)</sup>	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment <sup>(2)</sup>	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

<sup>(1)</sup> N denotes notional balance not included in total <sup>(2)</sup> Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***Statement to Certificate Holders (FACTORS)***  
***Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	822.029968241	14.989706602	0.000000000	0.000000000	807.040261639	3.386167479	0.000000000	5.02500000%
II-A	07401PAB0	24,050,000.00	888.262336383	3.810505613	0.000000000	0.000000000	884.451830769	3.651594595	0.000000000	5.01500000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.335941536	0.000000000	5.28500000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.369275016	0.000000000	5.32500000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.402608425	0.000000000	5.36500000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.494275353	0.000000000	5.47500000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.610941904	0.000000000	5.61500000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.669274448	0.000000000	5.68500000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.444274856	0.000000000	6.61500000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.277608435	0.000000000	7.61500000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.902607237	0.000000000	8.36500000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.902609296	0.000000000	8.36500000%
C	07401PAT1	347,700,184.99 <b>N</b>	849.102161762	0.000000000	0.000000000	0.000000000	824.354674440	0.000000000	(0.728299929)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Statement to Certificate Holders (FACTORS)  
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Cash Reconciliation Summary***

Pool Source of Funds				Non-Pool Source of Funds	
Interest Summary		Principal Summary		Reserve Fund	
<b>Interest Summary</b>		<b>Principal Summary</b>		Beginning Balance	
Scheduled Interest	3,017,505.25	Scheduled Prin Distribution	70,540.50	Withdrawal from Trust	0.00
Fees	126,704.15	Curtailments	62,973.92	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	2,890,801.10	Prepayments in Full	1,317,525.25	Ending Balance	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Liquidation Proceeds	(213,162.84)	<b>Swap Agreement</b>	
Prepayment Penalties	0.00	Repurchase Proceeds	854,404.35	Net Swap payment payable to the Swap	
Other Interest Loss	(494.05)	Other Principal Proceeds	195,861.01	Administrator	0.00
Other Interest Proceeds	53,296.04	<b>Remittance Principal</b>	2,288,142.19	Net Swap payment payable to the Swap Provider	86,163.20
Non-advancing Interest	(392,195.21)			Swap Termination payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00			Administrator	0.00
Modification Shortfall	0.00			Swap Termination payment payable to the Swap	0.00
Other Interest Proceeds/Shortfalls	(339,393.22)			Provider	
<b>Interest Adjusted</b>	2,551,407.88				
<b>Fee Summary</b>					
Total Servicing Fees	123,013.74				
Total Trustee Fees	3,690.41				
LPMI Fees	0.00				
Credit Manager's Fees	0.00				
Misc. Fees / Trust Expense	0.00				
Insurance Premium	0.00				
<b>Total Fees</b>	126,704.15				
<b>Advances (Principal &amp; Interest)</b>					
Prior Month's Outstanding Advances	3,668,475.49				
Current Advances	201,167.46				
Reimbursement of Prior Advances	199,262.17				
Outstanding Advances	3,670,380.78			<b>P&amp;I Due Certificate Holders</b>	<b>4,753,386.86</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Cash Reconciliation Summary Group I***

	Group I	Total
<b>Interest Summary</b>		
Scheduled Interest	2,718,163.86	2,718,163.86
Fees	113,567.65	113,567.65
Remittance Interest	2,604,596.21	2,604,596.21
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	0.00	0.00
Other Interest Loss	(494.05)	(494.05)
Other Interest Proceeds	53,296.04	53,296.04
Non-advancing Interest	(365,113.62)	(365,113.62)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(312,311.63)	(312,311.63)
<b>Interest Adjusted</b>	2,292,284.57	2,292,284.57
<b>Principal Summary</b>		
Scheduled Principal Distribution	61,530.17	61,530.17
Curtailments	59,366.46	59,366.46
Prepayments in Full	1,217,664.45	1,217,664.45
Liquidation Proceeds	(192,436.42)	(192,436.42)
Repurchase Proceeds	854,404.35	854,404.35
Other Principal Proceeds	195,970.52	195,970.52
Less Mod Losses	0.00	0.00
Remittance Principal	2,196,499.53	2,196,499.53
<b>Fee Summary</b>		
Total Servicing Fees	110,259.86	110,259.86
Total Trustee Fees	3,307.80	3,307.80
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	113,567.65	113,567.65
<b>Beginning Principal Balance</b>	264,623,660.01	264,623,660.01
<b>Ending Principal Balance</b>	256,738,716.66	256,738,716.66
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	3,335,168.45	3,335,168.45
Current Advances	181,948.96	181,948.96
Reimbursement of Prior Advances	183,087.12	183,087.12
Outstanding Advances	3,334,030.29	3,334,030.29





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Cash Reconciliation Summary Group II***

	Group II	Total
<b>Interest Summary</b>		
Scheduled Interest	299,341.39	299,341.39
Fees	13,136.50	13,136.50
Remittance Interest	286,204.89	286,204.89
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(27,081.59)	(27,081.59)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(27,081.59)	(27,081.59)
<b>Interest Adjusted</b>	259,123.30	259,123.30
<b>Principal Summary</b>		
Scheduled Principal Distribution	9,010.33	9,010.33
Curtailments	3,607.46	3,607.46
Prepayments in Full	99,860.80	99,860.80
Liquidation Proceeds	(20,726.42)	(20,726.42)
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	(109.51)	(109.51)
Less Mod Losses	0.00	0.00
Remittance Principal	91,642.66	91,642.66
<b>Fee Summary</b>		
Total Servicing Fees	12,753.88	12,753.88
Total Trustee Fees	382.62	382.62
LPML Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	13,136.50	13,136.50
<b>Beginning Principal Balance</b>	30,609,318.71	30,609,318.71
<b>Ending Principal Balance</b>	29,889,556.14	29,889,556.14
<b>Advances (Principal &amp; Interest)</b>		
Prior Month's Outstanding Advances	333,307.04	333,307.04
Current Advances	19,218.50	19,218.50
Reimbursement of Prior Advances	16,175.05	16,175.05
Outstanding Advances	336,350.49	336,350.49



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

**Distribution Date: 26-Dec-07**  
**Pool Detail and Performance Indicators Total (All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance	347,700,184.99	4,991		3 mo. Rolling Average	29,580,346	294,730,341	10.05%	WAC - Remit Current	11.75%	N/A	11.75%		
Cum Scheduled Principal	832,861.21			6 mo. Rolling Average	25,661,107	303,953,978	8.50%	WAC - Remit Original	11.88%	N/A	11.88%		
Cum Unscheduled Principal	39,194,826.01			12 mo. Rolling Average	17,227,594	317,028,090	5.62%	WAC - Current	12.26%	N/A	12.26%		
Cum Liquidations	21,044,224.98			Loss Levels	Amount	Count		WAC - Original	12.39%	N/A	12.39%		
Cum Repurchases	3,797,566.02			3 mo. Cum Loss	15,452,286.97	168		WAL - Current	295.39	N/A	295.39		
				6 mo. Cum loss	21,412,144.64	214		WAL - Original	304.33	N/A	304.33		
				12 mo. Cum Loss	21,412,819.64	214							
Current	Amount	Count	%	Triggers				Current Index Rate		4.783130%			
Beginning Pool	295,232,978.72	4,328	84.91%					Next Index Rate		4.865000%			
Scheduled Principal	70,540.50		0.02%										
Unscheduled Principal	1,380,499.17	22	0.40%										
Liquidations	6,299,261.90	75	1.81%	> Delinquency Trigger Event <sup>(2)</sup>				YES					
Repurchases	854,404.35	7	0.25%	Delinquency Event Calc <sup>(1)</sup>				29,580,346.45	294,730,341	10.05%			
Ending Pool	286,628,272.80	4,224	82.44%	> Loss Trigger Event? <sup>(3)</sup>				NO					
Average Loan Balance	67,857.07			Cumulative Loss				21,409,560	6.16%				
Current Loss Detail	Amount			> Overall Trigger Event?				YES					
Liquidation	6,299,261.90												
Realized Loss	6,512,424.74			Step Down Date									
Realized Loss Adjustment	(195,861.01)			Distribution Count				11		Properties	Balance	%/Score	
Net Liquidation	(17,301.83)			Current Specified Enhancement % <sup>(4)</sup>				28.57%		Cash Out/Refinance	78,219,676.12	22.50%	
				Step Down % <sup>(5)</sup>				51.10%		SFR	205,741,899.11	59.17%	
				Delinquent Event Threshold % <sup>(6)</sup>				14.44%		Owner Occupied	313,111,098.36	90.05%	
Credit Enhancement	Amount	%		> Step Down Date?				NO					
Original OC	14,430,184.99	4.15%		Extra Principal				1,211,200.42		FICO	Min	Max	WA
Target OC	14,429,557.68	4.15%		Cumulative Extra Principal				6,981,587.03			620	820	704.28
Beginning OC	5,109,264.67			OC Release				0.00					
OC Amount per PSA	0.00	0.00%											
Ending OC	3,901.35												
Non-Senior Certificates	81,884,000.00	23.55%											

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) \* (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***Pool Detail and Performance Indicators Group I***

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	314,435,028.07	4,199		3 mo. Rolling Average	27,499,659	264,230,572	10.43%	WAC - Remit Current	11.81%	N/A	11.81%
Cum Scheduled Principal	730,174.80			6 mo. Rolling Average	24,061,787	272,887,161	8.88%	WAC - Remit Original	11.95%	N/A	11.95%
Cum Unscheduled Principal	37,015,367.85			12 mo. Rolling Average	16,255,515	285,249,637	5.90%	WAC - Current	12.33%	N/A	12.33%
Cum Liquidations	19,950,768.77			Loss Levels	Amount	Count		WAC - Original	12.46%	N/A	12.46%
Cum Repurchases	3,614,579.96			3 mo. Cum Loss	14,402,394.22	147		WAL - Current	295.16	N/A	295.16
				6 mo. Cum loss	20,284,012.77	191		WAL - Original	304.02	N/A	304.02
				12 mo. Cum Loss	20,284,675.27	191					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	264,623,660.01	3,603	84.16%					Next Index Rate			
Scheduled Principal	61,530.17		0.02%								
Unscheduled Principal	1,277,030.91	20	0.41%								
Liquidations	5,691,977.92	62	1.81%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	854,404.35	7	0.27%	Delinquency Event Calc <sup>(1)</sup>	27,499,659	264,230,572	10.43%				
Ending Pool	256,738,716.66	3,514	81.65%								
				> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
Average Loan Balance	73,061.67			> Overall Trigger Event?			NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	5,691,977.92			Distribution Count	11			Properties	Balance	% / Score	
Realized Loss	5,884,414.34			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cash Out/Refinance	55,076,554.07	17.52%	
Realized Loss Adjustment	(195,970.52)			Step Down % <sup>(5)</sup>	N/A			SFR	184,970,092.22	58.83%	
Net Liquidation	3,534.10			Delinquent Event Threshold % <sup>(6)</sup>	N/A			Owner Occupied	279,845,941.44	89.00%	
				> Step Down Date?			NO				
Credit Enhancement	Amount	%							Min	Max	WA
Original OC	N/A	N/A		Extra Principal	0.00			FICO	620	820	705.94
Target OC	N/A	N/A		Cumulative Extra Principal	0.00						
Beginning OC	N/A			OC Release	N/A						
OC Amount per PSA	N/A	N/A									
Ending OC	N/A										
Non-Senior Certificates	N/A	N/A									

**Legend:** (1) 60 Days+, REO, BK, F/C %      (3) Condn: Cum Loss > specified thresholds      (5) Defined Benchmark      (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) \* (4), then TRUE      (4) Non-Senior Certs + OC Amount / Ending Pool Bal      (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***Pool Detail and Performance Indicators Group II***

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	33,265,156.92	792		3 mo. Rolling Average	2,080,688	30,499,769	6.83%	WAC - Remit Current	11.22%	N/A	11.22%
Cum Scheduled Principal	102,686.41			6 mo. Rolling Average	1,599,320	31,066,816	5.19%	WAC - Remit Original	11.21%	N/A	11.21%
Cum Unscheduled Principal	2,179,458.16			12 mo. Rolling Average	972,080	31,778,453	3.14%	WAC - Current	11.74%	N/A	11.74%
Cum Liquidations	1,093,456.21			Loss Levels	Amount	Count		WAC - Original	11.72%	N/A	11.72%
Cum Repurchases	182,986.06			3 mo. Cum Loss	1,049,892.75	21		WAL - Current	297.41	N/A	297.41
				6 mo. Cum loss	1,128,131.87	23		WAL - Original	307.22	N/A	307.22
				12 mo. Cum Loss	1,128,144.37	23					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	30,609,318.71	725	92.02%					Next Index Rate			
Scheduled Principal	9,010.33		0.03%								N/A
Unscheduled Principal	103,468.26	2	0.31%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Liquidations	607,283.98	13	1.83%	Delinquency Event Calc <sup>(1)</sup>	2,080,688	30,499,769	6.83%				
Repurchases	0.00	0	0.00%	> Loss Trigger Event? <sup>(3)</sup>			NO				
Ending Pool	29,889,556.14	710	89.85%	Cumulative Loss		N/A	N/A				
Average Loan Balance	42,097.97			> Overall Trigger Event?			NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition			
Liquidation	607,283.98			Distribution Count	11			Properties	Balance	% / Score	
Realized Loss	628,010.40			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cash Out/Refinance	23,143,122.05	69.57%	
Realized Loss Adjustment	109.51			Step Down % <sup>(5)</sup>	N/A			SFR	20,771,806.89	62.44%	
Net Liquidation	(20,835.93)			Delinquent Event Threshold % <sup>(6)</sup>	N/A			Owner Occupied	33,265,156.92	100.00%	
				> Step Down Date?			NO				
Credit Enhancement	Amount	%							Min	Max	WA
Original OC	N/A	N/A		Extra Principal	0.00			FICO	620	806	689.88
Target OC	N/A	N/A		Cumulative Extra Principal	0.00						
Beginning OC	N/A			OC Release	N/A						
OC Amount per PSA	N/A	N/A									
Ending OC	N/A										
Non-Senior Certificates	N/A	N/A									

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)  
(2) (1) > (6) \* (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	186,877,004.86	4.943130000%	769,797.77	0.00	0.00	769,797.77	769,797.77	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	21,362,709.19	4.933130000%	87,820.85	0.00	0.00	87,820.85	87,820.85	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	19,123,000.00	5.203130000%	82,916.21	0.00	0.00	82,916.21	82,916.21	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	18,428,000.00	5.243130000%	80,517.00	0.00	0.00	80,517.00	80,517.00	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,433,000.00	5.283130000%	28,321.98	0.00	0.00	28,321.98	28,321.98	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	7,997,000.00	5.393130000%	35,940.72	0.00	0.00	35,940.72	35,940.72	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	6,954,000.00	5.533130000%	32,064.49	0.00	0.00	32,064.49	32,064.49	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,389,000.00	5.603130000%	25,162.72	0.00	0.00	25,162.72	25,162.72	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	4,868,000.00	6.533130000%	26,502.73	0.00	0.00	26,502.73	26,502.73	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	4,173,000.00	7.533130000%	26,196.46	0.00	0.00	26,196.46	26,196.46	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	4,173,000.00	8.283130000%	28,804.58	0.00	0.00	28,804.58	28,804.58	0.00	0.00	0.00	0.00	No
B-4	Act/360	30	4,346,000.00	8.283130000%	29,998.74	0.00	0.00	29,998.74	29,998.74	0.00	0.00	0.00	0.00	No
C			295,232,978.72	N/A	253,230.02	0.00	0.00	1,785,481.45	0.00	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			290,123,714.05		1,507,274.27	0.00	0.00	3,039,525.70	1,254,044.25	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	24-Dec-07	26-Nov-07	26-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-1	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	30-Nov-07	1-Nov-07	1-Dec-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	227,336,000.00	186,877,004.86	67,715.27	2,128,784.25	1,211,200.42	0.00	0.00	0.00	0.00	183,469,304.92	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	21,362,709.19	2,825.23	88,817.43	0.00	0.00	0.00	0.00	0.00	21,271,066.53	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	295,232,978.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	286,628,272.80	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	290,123,714.05	70,540.50	2,217,601.68	1,211,200.42	0.00	0.00	0.00	0.00	286,624,371.45			



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date <sup>(1)</sup> -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				A+ 17-Oct-07
II-A	07401PAB0	NR	Aaa	NR	AAA				A+ 17-Oct-07
M-1	07401PAC8	NR	Aa1	NR	AA+				A- 17-Oct-07
M-2	07401PAD6	NR	Aa2	NR	AA				BBB- 17-Oct-07
M-3	07401PAE4	NR	Aa3	NR	AA-				BB+ 17-Oct-07
M-4	07401PAF1	NR	A1	NR	A+		Baa2 7-Nov-07		BB 17-Oct-07
M-5	07401PAG9	NR	A2	NR	A		Baa3 7-Nov-07		BB- 17-Oct-07
M-6	07401PAH7	NR	A3	NR	A-		Ba1 7-Nov-07		BB- 17-Oct-07
B-1	07401PAJ3	NR	Baa1	NR	BBB+		Ca 7-Nov-07		B+ 17-Oct-07
B-2	07401PAK0	NR	Baa2	NR	BBB		C 7-Nov-07		B 17-Oct-07
B-3	07401PAL8	NR	Baa3	NR	BBB-		C 7-Nov-07		B 17-Oct-07
B-4	07401PAM6	NR	Ba1	NR	BB+		C 7-Nov-07		CCC 17-Oct-07
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	3671	84.7967%	240,916,700.32	83.8237%	0.00	0.0000%	0.00	0.00
30	180	4.1590%	14,905,386.58	5.1881%	0.00	0.0000%	0.00	0.00
60	120	2.7726%	9,424,002.10	3.2809%	0.00	0.0000%	0.00	0.00
90+	223	5.1525%	19,232,389.96	6.6941%	0.00	0.0000%	0.00	0.00
BKY0	11	0.2542%	563,778.59	0.1962%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0231%	52,454.03	0.0183%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0231%	26,210.00	0.0091%	0.00	0.0000%	0.00	0.00
BKY90+	27	0.6238%	2,051,144.30	0.7139%	0.00	0.0000%	0.00	0.00
PIF	91	2.1257%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	3	0.0693%	217,482.38	0.0757%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>4328</b>	<b>100.0000%</b>	<b>287,509,427.05</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>555</b>	<b>12.8235%</b>	<b>45,909,069.35</b>	<b>15.9801%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

<b>Group 1</b>								
0	3033	84.1521%	214,696,312.47	83.3933%	0.00	0.0000%	0.00	0.00
30	152	4.2187%	13,467,407.71	5.2333%	0.00	0.0000%	0.00	0.00
60	102	2.8310%	8,591,457.31	3.3393%	0.00	0.0000%	0.00	0.00
90+	208	5.7730%	18,311,503.87	7.1156%	0.00	0.0000%	0.00	0.00
BKY0	6	0.1665%	273,626.95	0.1063%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0278%	52,454.03	0.0204%	0.00	0.0000%	0.00	0.00
BKY90+	21	0.5828%	1,820,386.54	0.7074%	0.00	0.0000%	0.00	0.00
PIF	77	2.1649%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	3	0.0833%	217,482.38	0.0845%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>3603</b>	<b>100.0000%</b>	<b>257,342,977.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>487</b>	<b>13.5165%</b>	<b>42,462,658.00</b>	<b>16.5004%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Group 2</b>								
0	638	88.0000%	26,220,387.85	87.5211%	0.00	0.0000%	0.00	0.00
30	28	3.8621%	1,437,978.87	4.7998%	0.00	0.0000%	0.00	0.00
60	18	2.4828%	832,544.73	2.7790%	0.00	0.0000%	0.00	0.00
90+	15	2.0690%	920,886.09	3.0738%	0.00	0.0000%	0.00	0.00
BKY0	5	0.6897%	290,151.64	0.9685%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1379%	26,210.00	0.0875%	0.00	0.0000%	0.00	0.00
BKY90+	6	0.8276%	230,757.76	0.7702%	0.00	0.0000%	0.00	0.00
PIF	14	1.9310%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	725	100.0000%	29,958,916.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	68	9.3793%	3,448,377.00	11.5104%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Total (All Loans)</b>														
26-Dec-07	3,658	240,153,459	180	14,905,387	120	9,425,968	223	19,232,390	40	2,693,587	0	0	3	217,482
26-Nov-07	3,817	252,999,307	157	12,048,551	101	9,744,695	219	18,102,457	31	2,120,486	0	0	3	217,482
25-Oct-07	3,957	263,405,951	135	11,937,329	81	6,976,868	216	18,495,921	22	1,473,702	0	0	1	40,000
25-Sep-07	4,088	274,691,096	102	8,884,581	73	5,560,980	191	17,176,762	22	1,773,185	0	0	1	40,000
27-Aug-07	4,176	281,630,918	109	8,664,930	97	8,118,058	123	12,584,110	19	1,480,294	0	0	0	0
25-Jul-07	4,292	289,714,339	130	10,721,376	65	6,874,330	99	10,507,622	14	1,110,262	0	0	0	0
25-Jun-07	4,451	301,925,458	82	7,852,008	47	4,251,714	85	9,160,316	11	790,181	0	0	0	0
25-May-07	4,568	312,380,388	65	5,463,568	37	3,224,031	60	7,073,216	8	581,373	0	0	0	0
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>														
26-Dec-07	86.60%	83.79%	4.26%	5.20%	2.84%	3.29%	5.28%	6.71%	0.95%	0.94%	0.00%	0.00%	0.07%	0.08%
26-Nov-07	88.19%	85.69%	3.63%	4.08%	2.33%	3.30%	5.06%	6.13%	0.72%	0.72%	0.00%	0.00%	0.07%	0.07%
25-Oct-07	89.69%	87.13%	3.06%	3.95%	1.84%	2.31%	4.90%	6.12%	0.50%	0.49%	0.00%	0.00%	0.02%	0.01%
25-Sep-07	91.31%	89.15%	2.28%	2.88%	1.63%	1.80%	4.27%	5.57%	0.49%	0.58%	0.00%	0.00%	0.02%	0.01%
27-Aug-07	92.31%	90.13%	2.41%	2.77%	2.14%	2.60%	2.72%	4.03%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	93.30%	90.84%	2.83%	3.36%	1.41%	2.16%	2.15%	3.29%	0.30%	0.35%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.19%	93.19%	1.75%	2.42%	1.01%	1.31%	1.82%	2.83%	0.24%	0.24%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.41%	95.03%	1.37%	1.66%	0.78%	0.98%	1.27%	2.15%	0.17%	0.18%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group I</b>														
26-Dec-07	3,021	214,002,432	152	13,467,408	102	8,593,424	208	18,311,504	28	2,146,468	0	0	3	217,482
26-Nov-07	3,157	225,619,770	133	10,881,034	92	9,247,170	193	16,819,902	25	1,838,301	0	0	3	217,482
25-Oct-07	3,274	235,038,590	121	11,183,506	71	6,392,523	191	17,307,625	20	1,367,095	0	0	1	40,000
25-Sep-07	3,393	245,668,724	86	8,007,962	68	5,317,938	167	16,012,115	21	1,699,289	0	0	1	40,000
27-Aug-07	3,464	251,884,141	98	8,081,321	81	7,367,022	116	12,232,401	16	1,322,385	0	0	0	0
25-Jul-07	3,567	259,389,432	109	9,727,926	62	6,712,524	93	10,215,719	11	952,353	0	0	0	0
25-Jun-07	3,704	270,602,818	77	7,583,794	41	3,960,664	81	9,013,491	8	632,273	0	0	0	0
25-May-07	3,811	280,428,027	60	5,197,504	35	3,174,911	56	6,914,347	7	513,548	0	0	0	0
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>														
26-Dec-07	85.97%	83.35%	4.33%	5.25%	2.90%	3.35%	5.92%	7.13%	0.80%	0.84%	0.00%	0.00%	0.09%	0.08%
26-Nov-07	87.62%	85.26%	3.69%	4.11%	2.55%	3.49%	5.36%	6.36%	0.69%	0.69%	0.00%	0.00%	0.08%	0.08%
25-Oct-07	89.02%	86.62%	3.29%	4.12%	1.93%	2.36%	5.19%	6.38%	0.54%	0.50%	0.00%	0.00%	0.03%	0.01%
25-Sep-07	90.82%	88.77%	2.30%	2.89%	1.82%	1.92%	4.47%	5.79%	0.56%	0.61%	0.00%	0.00%	0.03%	0.01%
27-Aug-07	91.76%	89.67%	2.60%	2.88%	2.15%	2.62%	3.07%	4.35%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	92.84%	90.38%	2.84%	3.39%	1.61%	2.34%	2.42%	3.56%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.71%	92.74%	1.97%	2.60%	1.05%	1.36%	2.07%	3.09%	0.20%	0.22%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.02%	94.67%	1.51%	1.75%	0.88%	1.07%	1.41%	2.33%	0.18%	0.17%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II</b>														
26-Dec-07	637	26,151,027	28	1,437,979	18	832,545	15	920,886	12	547,119	0	0	0	0
26-Nov-07	660	27,379,537	24	1,167,517	9	497,524	26	1,282,555	6	282,185	0	0	0	0
25-Oct-07	683	28,367,361	14	753,823	10	584,345	25	1,188,297	2	106,607	0	0	0	0
25-Sep-07	695	29,022,372	16	876,619	5	243,042	24	1,164,647	1	73,896	0	0	0	0
27-Aug-07	712	29,746,778	11	583,609	16	751,036	7	351,709	3	157,909	0	0	0	0
25-Jul-07	725	30,324,907	21	993,450	3	161,805	6	291,904	3	157,909	0	0	0	0
25-Jun-07	747	31,322,640	5	268,214	6	291,049	4	146,825	3	157,909	0	0	0	0
25-May-07	757	31,952,360	5	266,064	2	49,120	4	158,869	1	67,826	0	0	0	0
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>														
26-Dec-07	89.72%	87.49%	3.94%	4.81%	2.54%	2.79%	2.11%	3.08%	1.69%	1.83%	0.00%	0.00%	0.00%	0.00%
26-Nov-07	91.03%	89.45%	3.31%	3.81%	1.24%	1.63%	3.59%	4.19%	0.83%	0.92%	0.00%	0.00%	0.00%	0.00%
25-Oct-07	93.05%	91.51%	1.91%	2.43%	1.36%	1.88%	3.41%	3.83%	0.27%	0.34%	0.00%	0.00%	0.00%	0.00%
25-Sep-07	93.79%	92.49%	2.16%	2.79%	0.67%	0.77%	3.24%	3.71%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%
27-Aug-07	95.06%	94.16%	1.47%	1.85%	2.14%	2.38%	0.93%	1.11%	0.40%	0.50%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	95.65%	94.97%	2.77%	3.11%	0.40%	0.51%	0.79%	0.91%	0.40%	0.49%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.65%	97.32%	0.65%	0.83%	0.78%	0.90%	0.52%	0.46%	0.39%	0.49%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.44%	98.33%	0.65%	0.82%	0.26%	0.15%	0.52%	0.49%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total (All Loans)</b>																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	217,482	11	563,779	1	52,454	1	26,210	27	2,051,144
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	217,482	8	382,921	1	26,210	2	145,444	20	1,565,911
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	4	190,981	1	32,723	2	111,294	15	1,138,704
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	4	204,397	1	25,558	0	0	17	1,543,230
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	15	1,290,998
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	1	53,905	12	1,023,947
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	53,905	1	67,826	8	623,351
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	67,826	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total (All Loans)</b>																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.08%	0.26%	0.20%	0.02%	0.02%	0.02%	0.01%	0.64%	0.72%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.07%	0.18%	0.13%	0.02%	0.01%	0.05%	0.05%	0.46%	0.53%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.09%	0.06%	0.02%	0.01%	0.05%	0.04%	0.34%	0.38%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.09%	0.07%	0.02%	0.01%	0.00%	0.00%	0.38%	0.50%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	0.00%	0.00%	0.02%	0.04%	0.33%	0.41%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.02%	0.02%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.02%	0.02%	0.17%	0.19%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%	0.13%	0.14%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07**  
**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I</b>																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	217,482	6	273,627	1	52,454	0	0	21	1,820,387
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	217,482	5	216,501	0	0	1	112,721	19	1,509,079
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	3	117,097	0	0	2	111,294	15	1,138,704
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	3	130,501	1	25,558	0	0	17	1,543,230
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	12	1,133,089
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	0	0	10	919,943
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	7	587,173
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Group I</b>																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.08%	0.17%	0.11%	0.03%	0.02%	0.00%	0.00%	0.60%	0.71%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.08%	0.14%	0.08%	0.00%	0.00%	0.03%	0.04%	0.53%	0.57%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.08%	0.04%	0.00%	0.00%	0.05%	0.04%	0.41%	0.42%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.08%	0.05%	0.03%	0.01%	0.00%	0.00%	0.46%	0.56%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.00%	0.00%	0.03%	0.04%	0.32%	0.40%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.18%	0.20%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group II</b>																								
26-Dec-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	5	290,152	0	0	1	26,210	6	230,758
26-Nov-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	166,420	1	26,210	1	32,723	1	56,832
25-Oct-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	73,884	1	32,723	0	0	0	0
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	73,896	0	0	0	0	0	0
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	157,909
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	2	104,004
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	1	67,826	1	36,178
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	67,826	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Group II</b>																								
26-Dec-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.70%	0.97%	0.00%	0.00%	0.14%	0.09%	0.85%	0.77%
26-Nov-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.41%	0.54%	0.14%	0.09%	0.14%	0.11%	0.14%	0.19%
25-Oct-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.14%	0.24%	0.14%	0.11%	0.00%	0.00%	0.00%	0.00%
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.40%	0.50%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.26%	0.33%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.13%	0.21%	0.13%	0.11%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<b>Total (All Loans)</b>												
26-Dec-07	4,224	286,628,273	29	2,171,930	0.00	0.00	(213,162.84)	75	6,512,425	295	12.26%	11.75%
26-Nov-07	4,328	295,232,979	30	1,835,360	0.00	0.00	(165,752.09)	54	5,299,234	297	12.29%	11.77%
25-Oct-07	4,412	302,329,772	26	1,959,883	0.00	0.00	(101,576.03)	39	3,835,635	297	12.30%	11.79%
25-Sep-07	4,477	308,126,603	29	1,462,583	0.00	0.00	(28,838.24)	18	2,793,492	298	12.31%	11.80%
27-Aug-07	4,524	312,478,311	51	3,519,721	0.00	0.00	(91,982.43)	25	2,869,660	299	12.34%	11.82%
25-Jul-07	4,600	318,927,929	73	4,596,233	0.00	0.00	39,544.48	3	295,547	299	12.35%	11.83%
25-Jun-07	4,676	323,979,677	63	4,709,926	0.00	0.00	0.00	0	0	300	12.36%	11.84%
25-May-07	4,738	328,722,576	57	4,118,782	0.00	0.00	0.00	0	0	301	12.36%	11.85%
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

<b>Group I</b>												
26-Dec-07	3,514	256,738,717	27	2,072,069	0.00	0.00	-192,436.42	62	5,884,414	295	12.33%	11.81%
26-Nov-07	3,603	264,623,660	25	1,646,735	0.00	0.00	-160,104.77	50	5,102,984	296	12.35%	11.84%
25-Oct-07	3,678	271,329,339	23	1,810,106	0.00	0.00	-95,564.02	35	3,610,231	297	12.37%	11.85%
25-Sep-07	3,736	276,746,028	22	1,301,312	0.00	0.00	-28,001.84	17	2,756,477	298	12.38%	11.87%
27-Aug-07	3,775	280,887,270	43	3,233,844	0.00	0.00	-90,894.93	24	2,828,572	298	12.40%	11.89%
25-Jul-07	3,842	286,997,954	66	4,350,390	0.00	0.00	39,544.48	3	295,547	299	12.42%	11.90%
25-Jun-07	3,911	291,793,039	59	4,420,019	0.00	0.00	0.00	0	0	300	12.43%	11.91%
25-May-07	3,969	296,228,337	50	3,919,973	0.00	0.00	0.00	0	0	301	12.43%	11.92%
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

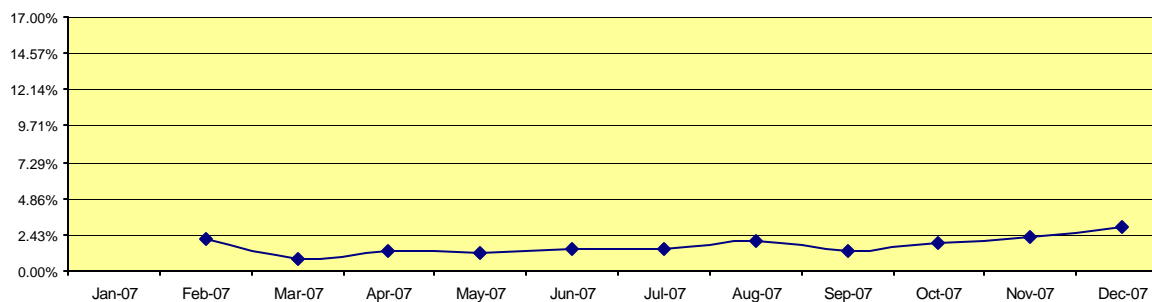
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b>Group II</b>												
26-Dec-07	710	29,889,556	2	99,861	0.00	0.00	(20,726.42)	13	628,010	297	11.74%	11.22%
26-Nov-07	725	30,609,319	5	188,625	0.00	0.00	(5,647.32)	4	196,250	298	11.73%	11.22%
25-Oct-07	734	31,000,433	3	149,777	0.00	0.00	(6,012.01)	4	225,404	299	11.73%	11.22%
25-Sep-07	741	31,380,575	7	161,271	0.00	0.00	(836.40)	1	37,015	300	11.73%	11.22%
27-Aug-07	749	31,591,040	8	285,877	0.00	0.00	(1,087.50)	1	41,088	301	11.73%	11.21%
25-Jul-07	758	31,929,975	7	245,843	0.00	0.00	0.00	0	0	303	11.73%	11.21%
25-Jun-07	765	32,186,638	4	289,907	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-May-07	769	32,494,239	7	198,810	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

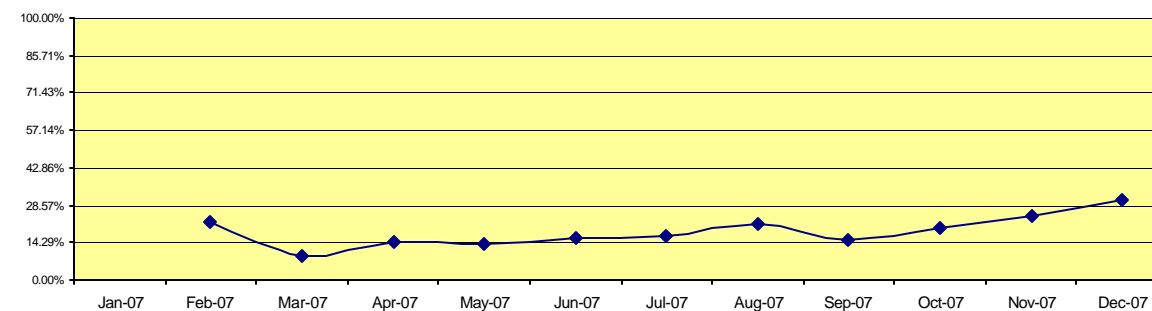
**Distribution Date: 26-Dec-07  
Prepayment Summary  
Total (All Loans)**

**SMM (Single Monthly Mortality)**

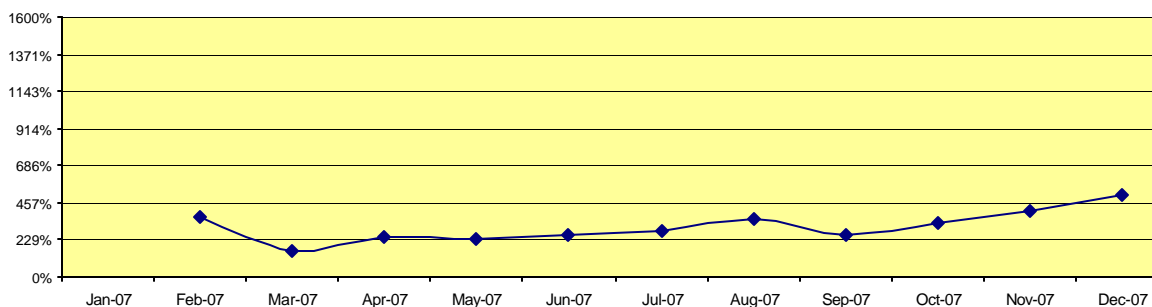
	Total
Current Period	2.96%
3-Month Average	2.38%
6-Month Average	2.01%
12-Month Average	1.72%
Average Since Cut-Off	1.72%


**CPR (Conditional Prepayment Rate)**

	Total
Current Period	30.25%
3-Month Average	25.00%
6-Month Average	21.45%
12-Month Average	18.64%
Average Since Cut-Off	18.64%


**PSA (Public Securities Association)**

	Total
Current Period	504%
3-Month Average	417%
6-Month Average	358%
12-Month Average	311%
Average Since Cut-Off	311%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Mortgage Loan Characteristics Part I  
Total (All Loans)***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
4,000	to 25,000	400	9.47%	7,359,489	2.57%
25,000	to 32,000	350	8.29%	9,961,562	3.48%
32,000	to 39,000	341	8.07%	12,194,493	4.25%
39,000	to 46,000	365	8.64%	15,607,641	5.45%
46,000	to 53,000	402	9.52%	19,939,595	6.96%
53,000	to 59,000	273	6.46%	15,311,421	5.34%
59,000	to 71,000	516	12.22%	33,509,798	11.69%
71,000	to 83,000	388	9.19%	29,828,007	10.41%
83,000	to 95,000	329	7.79%	29,300,223	10.22%
95,000	to 107,000	255	6.04%	25,540,292	8.91%
107,000	to 118,000	181	4.29%	20,359,869	7.10%
118,000	to 450,000	424	10.04%	67,715,882	23.62%
		4,224	100.00%	286,628,273	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	474	9.50%	8,791,779	2.53%
25,000	to 32,000	427	8.56%	12,171,896	3.50%
32,000	to 39,000	386	7.73%	13,816,291	3.97%
39,000	to 46,000	418	8.38%	17,857,692	5.14%
46,000	to 53,000	472	9.46%	23,447,649	6.74%
53,000	to 59,000	324	6.49%	18,207,615	5.24%
59,000	to 72,000	628	12.58%	41,173,263	11.84%
72,000	to 85,000	464	9.30%	36,418,143	10.47%
85,000	to 98,000	409	8.19%	37,447,424	10.77%
98,000	to 111,000	286	5.73%	29,698,048	8.54%
111,000	to 123,000	201	4.03%	23,394,466	6.73%
123,000	to 450,000	502	10.06%	85,275,919	24.53%
		4,991	100.00%	347,700,185	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	458	10.84%	25,932,720	9.05%
10.00%	to 10.42%	173	4.10%	10,055,317	3.51%
10.42%	to 10.84%	244	5.78%	15,675,028	5.47%
10.84%	to 11.27%	409	9.68%	27,375,060	9.55%
11.27%	to 11.69%	351	8.31%	26,163,954	9.13%
11.69%	to 12.13%	490	11.60%	40,273,404	14.05%
12.13%	to 12.67%	548	12.97%	49,971,632	17.43%
12.67%	to 13.22%	394	9.33%	32,478,584	11.33%
13.22%	to 13.77%	277	6.56%	14,452,082	5.04%
13.77%	to 14.31%	210	4.97%	10,343,947	3.61%
14.31%	to 14.88%	261	6.18%	14,815,401	5.17%
14.88%	to 20.13%	409	9.68%	19,091,145	6.66%
		4,224	100.00%	286,628,273	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	505	10.12%	28,882,071	8.31%
10.00%	to 10.44%	198	3.97%	11,972,083	3.44%
10.44%	to 10.88%	397	7.95%	25,997,344	7.48%
10.88%	to 11.31%	335	6.71%	22,842,647	6.57%
11.31%	to 11.75%	529	10.60%	40,946,657	11.78%
11.75%	to 12.25%	560	11.22%	48,602,544	13.98%
12.25%	to 12.88%	844	16.91%	78,988,805	22.72%
12.88%	to 13.50%	300	6.01%	17,197,483	4.95%
13.50%	to 14.13%	349	6.99%	18,799,479	5.41%
14.13%	to 14.75%	310	6.21%	18,639,060	5.36%
14.75%	to 15.38%	188	3.77%	10,554,075	3.04%
15.38%	to 21.75%	476	9.54%	24,277,937	6.98%
		4,991	100.00%	347,700,185	100.00%



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,224	286,628,273	100.00%	295.39	12.23%

Total 4,224 286,628,273 100.00%

**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total 4,991 347,700,185 100.00%

**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,415	169,059,777	58.98%	294.76	12.13%
PUD	1,114	76,137,784	26.56%	294.52	12.23%
Condo - High Facility	483	27,682,775	9.66%	299.70	12.48%
Multifamily	139	9,800,256	3.42%	304.92	13.14%
SF Attached Dwelling	73	3,947,681	1.38%	285.32	12.65%

Total 4,224 286,628,273 100.00%

**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total 4,991 347,700,185 100.00%



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***Mortgage Loan Characteristics Part II***  
***Total (All Loans)***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,538	258,874,515	90.32%	296.46	11.91%
Non-Owner Occupied	562	21,411,688	7.47%	283.41	15.34%
Owner Occupied - Secondary Residence	124	6,342,070	2.21%	292.23	14.67%

Total 4,224 286,628,273 100.00%

**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,150	217,261,847	75.80%	296.42	12.38%
Refinance/Equity Takeout	604	36,945,185	12.89%	280.84	11.67%
Refinance/No Cash Out	470	32,421,240	11.31%	305.08	11.87%

Total 4,224 286,628,273 100.00%

**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%

Total 4,991 347,700,185 100.00%

**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%

Total 4,991 347,700,185 100.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Mortgage Loan Characteristics Part II  
Total (All Loans)***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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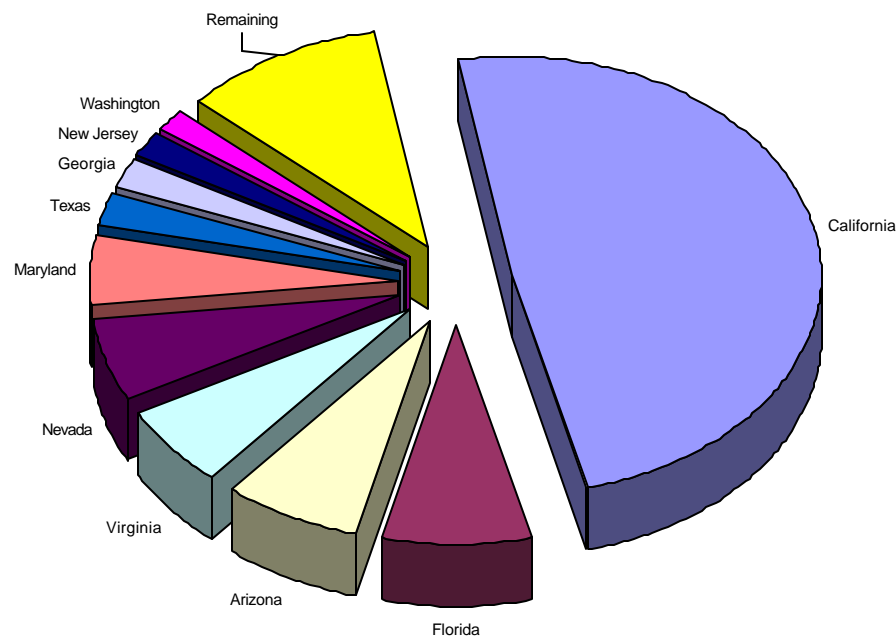
**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Geographic Concentration  
Total (All Loans)***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,528	140,016,632	48.85%	296	11.82%
Florida	444	22,663,612	7.91%	307	12.98%
Arizona	351	20,265,928	7.07%	296	12.25%
Virginia	254	17,638,450	6.15%	280	12.68%
Nevada	289	17,564,866	6.13%	273	12.10%
Maryland	207	14,540,582	5.07%	294	12.84%
Texas	189	6,703,813	2.34%	298	13.05%
Georgia	158	6,334,016	2.21%	302	13.08%
New Jersey	77	5,521,251	1.93%	329	12.79%
Washington	83	5,007,962	1.75%	317	12.02%
Remaining	644	30,371,160	10.60%	295	12.63%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

<sup>(1)</sup> Based on Current Period Ending Principal Balance





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16728357	200712	248,250.10	(6,737.37)	248,250.10	6,737.37	254,987.47	0.00	248,250.10	254,987.47	C	
16780757	200712	219,992.45	(6,693.52)	219,992.45	6,693.52	226,685.97	0.00	219,992.45	226,685.97	C	
16731637	200712	188,752.37	(5,691.83)	188,752.37	5,691.83	194,444.20	0.00	188,752.37	194,444.20	C	
16775873	200712	184,683.16	(5,805.78)	184,683.16	5,805.78	190,488.94	0.00	184,683.16	190,488.94	C	
16765622	200712	176,250.00	(5,305.84)	176,250.00	5,305.84	181,555.84	0.00	176,250.00	181,555.84	C	
16824405	200712	159,588.32	(4,852.72)	159,588.32	4,852.72	164,441.04	0.00	159,588.32	164,441.04	C	
16824220	200712	157,739.07	(5,519.40)	157,739.07	5,519.40	163,258.47	0.00	157,739.07	163,258.47	C	
16773236	200712	152,737.96	(4,869.08)	152,737.96	4,869.08	157,607.04	0.00	152,737.96	157,607.04	C	
16777139	200712	145,801.76	(5,279.39)	145,801.76	5,279.39	151,081.15	0.00	145,801.76	151,081.15	C	
16731676	200712	140,842.65	(132.95)	140,842.65	132.95	140,975.60	0.00	140,842.65	140,975.60	C	
16695697	200712	137,730.41	(4,582.74)	137,730.41	4,582.74	142,313.15	0.00	137,730.41	142,313.15	C	
16773174	200712	136,746.73	(4,439.95)	136,746.73	4,439.95	141,186.68	0.00	136,746.73	141,186.68	C	
16771871	200712	125,000.00	(5,639.44)	125,000.00	5,639.44	130,639.44	0.00	125,000.00	130,639.44	C	
16776274	200712	121,766.87	(3,712.90)	121,766.87	3,712.90	125,479.77	0.00	121,766.87	125,479.77	C	
16788657	200712	119,889.72	(6,022.21)	119,889.72	6,022.21	125,911.93	0.00	119,889.72	125,911.93	S	
16790569	200712	117,788.95	(3,356.31)	117,788.95	3,356.31	121,145.26	0.00	117,788.95	121,145.26	C	
16770935	200712	115,985.25	(122.96)	115,985.25	122.96	116,108.21	0.00	115,985.25	116,108.21	C	
16709581	200712	114,799.09	(3,942.76)	114,799.09	3,942.76	118,741.85	0.00	114,799.09	118,741.85	C	
16781352	200712	109,807.69	(4,151.08)	109,807.69	4,151.08	113,958.77	0.00	109,807.69	113,958.77	C	
16824419	200712	106,933.66	(4,685.10)	106,933.66	4,685.10	111,618.76	0.00	106,933.66	111,618.76	C	
16711252	200712	106,600.00	(3,331.26)	106,600.00	3,331.26	109,931.26	0.00	106,600.00	109,931.26	C	
16713403	200712	105,954.75	(3,487.21)	105,954.75	3,487.21	109,441.96	0.00	105,954.75	109,441.96	C	
16789031	200712	103,807.77	(3,383.35)	103,807.77	3,383.35	107,191.12	0.00	103,807.77	107,191.12	C	
16710744	200712	99,923.12	(4,573.63)	99,923.12	4,573.63	104,496.75	0.00	99,923.12	104,496.75	C	
16729473	200712	97,000.00	(3,888.19)	97,000.00	3,888.19	100,888.19	0.00	97,000.00	100,888.19	C	

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16825975	200712	94,808.25	(2,848.69)	94,808.25	2,848.69	97,656.94	0.00	94,808.25	97,656.94	C	
16731999	200712	93,789.39	(2,873.05)	93,789.39	2,873.05	96,662.44	0.00	93,789.39	96,662.44	C	
16765526	200712	91,825.16	(2,972.38)	91,825.16	2,972.38	94,797.54	0.00	91,825.16	94,797.54	C	
16806998	200712	86,900.40	(3,275.59)	86,900.40	3,275.59	90,175.99	0.00	86,900.40	90,175.99	C	
16715149	200712	86,138.03	(3,651.66)	86,138.03	3,651.66	89,789.69	0.00	86,138.03	89,789.69	C	
16730090	200712	85,799.64	(2,788.36)	85,799.64	2,788.36	88,588.00	0.00	85,799.64	88,588.00	C	
16803601	200712	81,888.66	(2,928.97)	81,888.66	2,928.97	84,817.63	0.00	81,888.66	84,817.63	C	
16723169	200712	81,231.63	(3,511.03)	81,231.63	3,511.03	84,742.66	0.00	81,231.63	84,742.66	C	
16775329	200712	79,001.81	(2,833.50)	79,001.81	2,833.50	81,835.31	0.00	79,001.81	81,835.31	C	
16772476	200712	76,844.73	(3,257.38)	76,844.73	3,257.38	80,102.11	0.00	76,844.73	80,102.11	C	
16798354	200712	76,366.27	(2,617.81)	76,366.27	2,617.81	78,984.08	0.00	76,366.27	78,984.08	C	
16781322	200712	75,433.66	(3,139.45)	75,433.66	3,139.45	78,573.11	0.00	75,433.66	78,573.11	C	
16731770	200712	73,849.61	(2,542.71)	73,849.61	2,542.71	76,392.32	0.00	73,849.61	76,392.32	C	
16393992	200712	73,592.54	(3,167.62)	73,592.54	3,167.62	76,760.16	0.00	73,592.54	76,760.16	C	
16718136	200712	70,969.87	(3,069.34)	70,969.87	3,069.34	74,039.21	0.00	70,969.87	74,039.21	C	
16775138	200712	69,657.92	(2,532.85)	69,657.92	2,532.85	72,190.77	0.00	69,657.92	72,190.77	C	
16803712	200712	68,069.57	(2,066.53)	68,069.57	2,066.53	70,136.10	0.00	68,069.57	70,136.10	C	
16714538	200712	67,910.18	(2,470.66)	67,910.18	2,470.66	70,380.84	0.00	67,910.18	70,380.84	C	
16778684	200712	66,374.86	(974.63)	66,374.86	974.63	67,349.49	0.00	66,374.86	67,349.49	S	
16718429	200712	65,921.46	(2,414.86)	65,921.46	2,414.86	68,336.32	0.00	65,921.46	68,336.32	C	
16683850	200712	63,485.59	(2,108.38)	63,485.59	2,108.38	65,593.97	0.00	63,485.59	65,593.97	C	
16656789	200712	61,836.61	(1,810.26)	61,836.61	1,810.26	63,646.87	0.00	61,836.61	63,646.87	C	
16801848	200712	59,956.88	(2,564.98)	59,956.88	2,564.98	62,521.86	0.00	59,956.88	62,521.86	C	
16716339	200712	59,666.04	(2,067.22)	59,666.04	2,067.22	61,733.26	0.00	59,666.04	61,733.26	C	
16696283	200712	59,424.26	(2,654.08)	59,424.26	2,654.08	62,078.34	0.00	59,424.26	62,078.34	C	

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16674410	200712	56,924.75	(2,079.64)	56,924.75	2,079.64	59,004.39	0.00	56,924.75	59,004.39	C	
16723802	200712	56,896.53	(2,256.55)	56,896.53	2,256.55	59,153.08	0.00	56,896.53	59,153.08	C	
16770673	200712	54,859.87	(1,891.40)	54,859.87	1,891.40	56,751.27	0.00	54,859.87	56,751.27	C	
16723027	200712	53,945.77	(2,083.81)	53,945.77	2,083.81	56,029.58	0.00	53,945.77	56,029.58	C	
16775597	200712	53,000.00	(1,797.80)	53,000.00	1,797.80	54,797.80	0.00	53,000.00	54,797.80	C	
16728118	200712	51,500.00	(1,695.07)	51,500.00	1,695.07	53,195.07	0.00	51,500.00	53,195.07	C	
16728336	200712	46,415.88	(2,185.33)	46,415.88	2,185.33	48,601.21	0.00	46,415.88	48,601.21	C	
16765549	200712	44,728.79	(1,711.93)	44,728.79	1,711.93	46,440.72	0.00	44,728.79	46,440.72	C	
16706827	200712	43,935.96	(1,895.26)	43,935.96	1,895.26	45,831.22	0.00	43,935.96	45,831.22	C	
16693629	200712	43,929.65	(1,682.32)	43,929.65	1,682.32	45,611.97	0.00	43,929.65	45,611.97	C	
16788725	200712	41,801.80	(1,098.76)	41,801.80	1,098.76	42,900.56	0.00	41,801.80	42,900.56	C	
16729414	200712	40,576.91	(1,366.87)	40,576.91	1,366.87	41,943.78	0.00	40,576.91	41,943.78	C	
16809444	200712	38,186.47	(1,454.97)	38,186.47	1,454.97	39,641.44	0.00	38,186.47	39,641.44	C	
16718349	200712	37,949.84	(1,404.25)	37,949.84	1,404.25	39,354.09	0.00	37,949.84	39,354.09	C	
16693054	200712	37,917.12	(1,204.24)	37,917.12	1,204.24	39,121.36	0.00	37,917.12	39,121.36	C	
16809712	200712	33,714.57	(1,319.50)	33,714.57	1,319.50	35,034.07	0.00	33,714.57	35,034.07	C	
16697845	200712	30,000.00	(1,097.25)	30,000.00	1,097.25	31,097.25	0.00	30,000.00	31,097.25	C	
16709886	200712	28,219.50	(1,088.14)	28,219.50	1,088.14	29,307.64	0.00	28,219.50	29,307.64	C	
16801602	200712	26,385.86	(1,214.04)	26,385.86	1,214.04	27,599.90	0.00	26,385.86	27,599.90	C	
16771879	200712	26,165.39	(1,059.82)	26,165.39	1,059.82	27,225.21	0.00	26,165.39	27,225.21	C	
16721974	200712	24,000.00	(826.00)	24,000.00	826.00	24,826.00	0.00	24,000.00	24,826.00	C	
16798669	200712	18,488.51	(1,031.03)	18,488.51	1,031.03	19,519.54	0.00	18,488.51	19,519.54	C	
16771849	200712	16,988.11	(741.76)	16,988.11	741.76	17,729.87	0.00	16,988.11	17,729.87	C	
16798572	200712	16,200.00	(784.39)	16,200.00	784.39	16,984.39	0.00	16,200.00	16,984.39	C	
16616350	200712	11,415.75	(843.75)	11,415.75	843.75	12,259.50	0.00	11,415.75	12,259.50	C	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16663470	200712	0.00	0.00	0.00	0.00	0.00	892.50	137,320.91	137,320.91	C	
16663603	200712	0.00	0.00	0.00	0.00	0.00	8.40	49,481.28	49,481.28	S	
16664349	200712	0.00	0.00	0.00	0.00	0.00	(1.95)	1.95	1.95	P	
16681620	200712	0.00	0.00	0.00	0.00	0.00	(1.95)	1.95	1.95	P	
16683867	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16688295	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16692699	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16693038	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16696624	200712	0.00	0.00	0.00	0.00	0.00	(74.55)	86,463.72	86,463.72	S	
16706413	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16709786	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16710001	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16710093	200712	0.00	0.00	0.00	0.00	0.00	(22.95)	22.95	22.95	P	
16711003	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16714580	200712	0.00	0.00	0.00	0.00	0.00	100.00	46,915.35	46,915.35	C	
16715051	200712	0.00	0.00	0.00	0.00	0.00	(13.45)	13.45	13.45	P	
16715208	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16717572	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16717772	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16718094	200712	0.00	0.00	0.00	0.00	0.00	(100.00)	32,182.32	32,182.32	S	
16718682	200712	0.00	0.00	0.00	0.00	0.00	(0.55)	32,674.13	32,674.13	S	
16719006	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16721693	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16721793	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16723229	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16723231	200712	0.00	0.00	0.00	0.00	0.00	(6.95)	6.95	6.95	P	
16729399	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16731263	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16731356	200712	0.00	0.00	0.00	0.00	0.00	(15.81)	27.76	27.76	P	
16731503	200712	0.00	0.00	0.00	0.00	0.00	(1.95)	1.95	1.95	P	
16731587	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16731780	200712	0.00	0.00	0.00	0.00	0.00	195,769.87	0.00	0.00	C	
16765221	200712	0.00	0.00	0.00	0.00	0.00	(5.55)	42,014.48	42,014.48	S	
16765449	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16770776	200712	0.00	0.00	0.00	0.00	0.00	(156.95)	318,816.63	318,816.63	S	
16771255	200712	0.00	0.00	0.00	0.00	0.00	(112.10)	327,954.19	327,954.19	S	
16772950	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16775486	200712	0.00	0.00	0.00	0.00	0.00	(7.50)	7.50	7.50	P	
16778967	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16784845	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16784988	200712	0.00	0.00	0.00	0.00	0.00	(27.95)	27.95	27.95	P	
16790488	200712	0.00	0.00	0.00	0.00	0.00	(32.00)	43.95	43.95	P	
16791052	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16801802	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16808386	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16814005	200712	0.00	0.00	0.00	0.00	0.00	(3.00)	14.95	14.95	P	
16819562	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	
16824252	200712	0.00	0.00	0.00	0.00	0.00	(1.95)	1.95	1.95	P	
16824269	200712	0.00	0.00	0.00	0.00	0.00	(11.95)	11.95	11.95	P	

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Realized Loss Detail  
Total (All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		6,299,261.90	(213,162.84)	6,299,261.90	213,162.84	6,512,424.74	195,861.01	6,103,400.89	6,316,563.73		
Cumulative		21,044,224.98	(561,767.15)	20,959,066.56	646,925.57	21,605,992.13	193,172.49	20,765,894.07	21,412,819.64		

**Liq. Type Code - Legend**

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

**Adjustment Legend**

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Historical Realized Loss Summary  
Total (All Loans)***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	6,299,261.90	(213,162.84)	6,512,424.74	75	(449.70)	6	196,770.77	4	(460.06)	39	6,316,563.73	21,412,819.64
26-Nov-07	5,133,481.78	(165,752.09)	5,299,233.87	54	(37.40)	2	73.40	1	(435.35)	36	5,299,633.22	15,096,255.91
25-Oct-07	3,734,059.07	(101,576.03)	3,835,635.10	39	(11.95)	1	8.40	1	(451.37)	35	3,836,090.02	9,796,622.69
25-Sep-07	2,764,653.83	(28,838.24)	2,793,492.07	18	(51.60)	3	69.40	1	(453.04)	31	2,793,927.31	5,960,532.67
27-Aug-07	2,777,677.08	(91,982.43)	2,869,659.51	25	(8.60)	1	69.40	1	(502.50)	53	2,870,101.21	3,166,605.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(282.31)	21	295,829.15	296,504.15
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	675.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	594.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	21,044,224.98	(561,767.15)	21,605,992.13	214	(559.25)	13	196,991.37	8	(3,259.63)	269	21,412,819.64	



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Historical Realized Loss Summary  
Group I***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	5,691,977.92	(192,436.42)	5,884,414.34	62	(449.70)	6	196,770.77	4	(350.55)	31	5,688,443.82	20,284,675.27
26-Nov-07	4,942,879.46	(160,104.77)	5,102,984.23	50	(37.40)	2	73.40	1	(339.75)	28	5,103,287.98	14,596,231.45
25-Oct-07	3,514,667.38	(95,564.02)	3,610,231.40	35	(11.95)	1	8.40	1	(427.47)	33	3,610,662.42	9,492,943.47
25-Sep-07	2,728,475.61	(28,001.84)	2,756,477.45	17	(51.60)	3	69.40	1	(435.04)	29	2,756,894.69	5,882,281.05
27-Aug-07	2,737,677.08	(90,894.93)	2,828,572.01	24	(8.60)	1	69.40	1	(390.50)	46	2,828,901.71	3,125,386.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(275.31)	20	295,822.15	296,484.65
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	662.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	581.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	19,950,768.77	(527,457.50)	20,478,226.27	191	(559.25)	13	196,991.37	8	(2,881.12)	240	20,284,675.27	





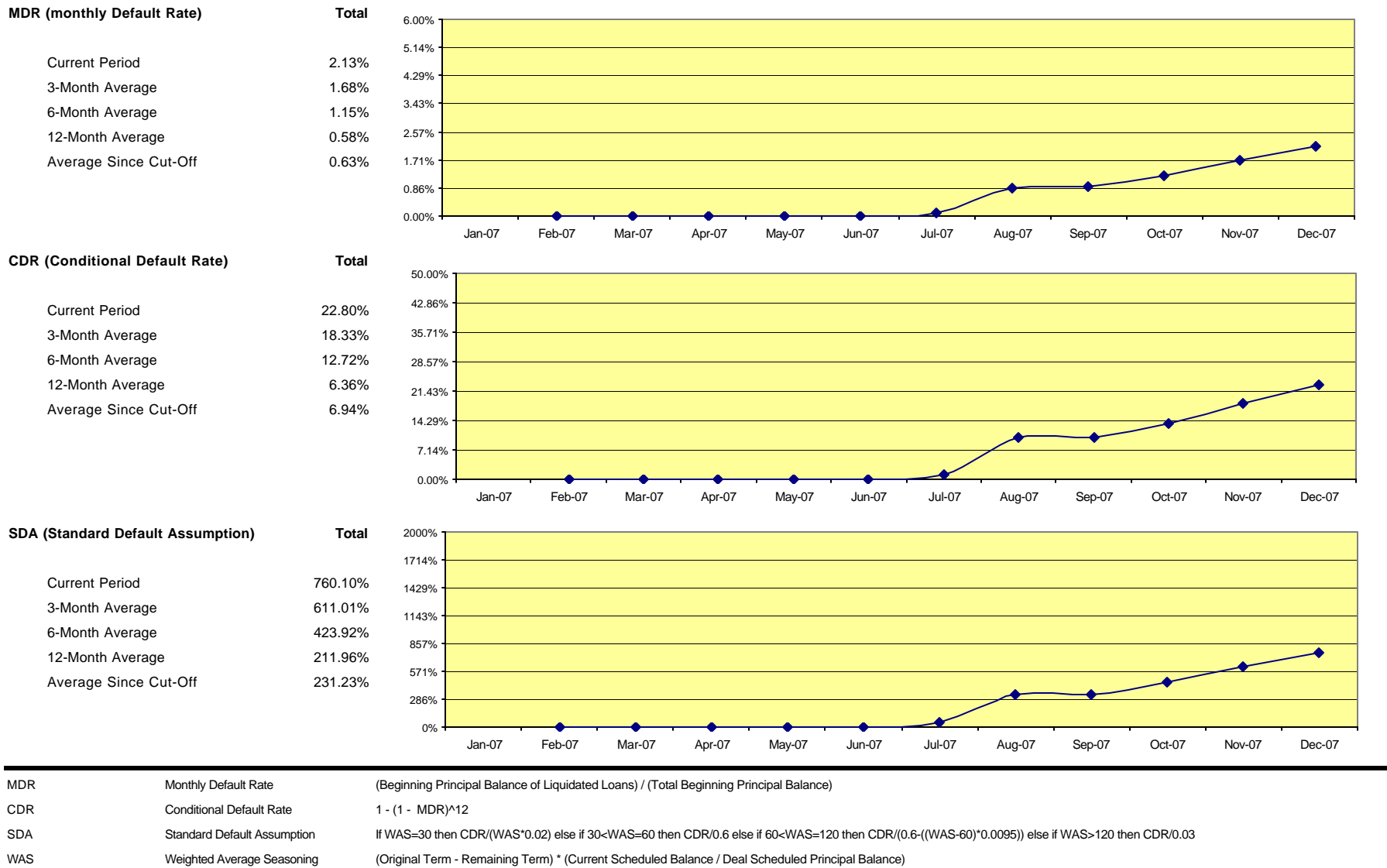
**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Historical Realized Loss Summary  
Group II***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-07	607,283.98	(20,726.42)	628,010.40	13	0.00	0	0.00	0	(109.51)	8	628,119.91	1,128,144.37
26-Nov-07	190,602.32	(5,647.32)	196,249.64	4	0.00	0	0.00	0	(95.60)	8	196,345.24	500,024.46
25-Oct-07	219,391.69	(6,012.01)	225,403.70	4	0.00	0	0.00	0	(23.90)	2	225,427.60	303,679.22
25-Sep-07	36,178.22	(836.40)	37,014.62	1	0.00	0	0.00	0	(18.00)	2	37,032.62	78,251.62
27-Aug-07	40,000.00	(1,087.50)	41,087.50	1	0.00	0	0.00	0	(112.00)	7	41,199.50	41,219.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(7.00)	1	7.00	19.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	1,093,456.21	(34,309.65)	1,127,765.86	23	0.00	0	0.00	0	(378.51)	29	1,128,144.37	

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Realized Loss Summary  
Total (All Loans)***





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Material Breaches Detail***

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Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
<b><i>No Material Breaches Reported</i></b>				

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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Modified Loan Detail (Current Period) - Part I  
Total (All Loans)***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
16694126	50,998.10	51,035.80	Fixed to Fixed Cap Rate Change	1-Dec-07	1	N/A	10	0
16728803	107,837.00	112,064.00	Fixed to Fixed Cap Rate Change	1-Dec-07	1	N/A	8	30
Total	158,835.22	163,100.14						

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Modified Loan Detail (Current Period) - Part I  
Group I***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
16694126	50,998.10	51,035.80	Fixed to Fixed Cap Rate Change	1-Dec-07	1	N/A	10	0
16728803	107,837.00	112,064.00	Fixed to Fixed Cap Rate Change	1-Dec-07	1	N/A	8	30
Total	158,835.22	163,100.14						



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Modified Loan Detail (Current Period) - Part I  
Group II***

Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Mod Description	Mod Date	# of Times Modified	Prior Mod Description	Pre-Mod Seasoning	Pre-Mod Loan Status
<b><i>No Loan Modification Reported for the Current Period</i></b>								
Total	0.00	0.00						



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***EMC Serviced Modified Loan Detail (Current Period) - Part II***  
***Total (All Loans)***

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Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
16694126	50,998.10	51,035.80	17.63%	6.00%	0.00	33.10	0.00	753.68	309.46
16728803	107,837.00	112,064.00	15.50%	14.00%	0.00	4,180.50	0.00	1,408.88	1,330.65
Total	158,835.22	163,100.14			0.00	4,213.60	0.00	2,162.56	1,640.11

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\*The information provided is only for Master EMC serviced loans.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Modified Loan Detail (Current Period) - Part II  
Group I***

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Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
16694126	50,998.10	51,035.80	17.63%	6.00%	0.00	33.10	0.00	753.68	309.46
16728803	107,837.00	112,064.00	15.50%	14.00%	0.00	4,180.50	0.00	1,408.88	1,330.65
Total	158,835.22	163,100.14			0.00	4,213.60	0.00	2,162.56	1,640.11

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\*The information provided is only for Master EMC serviced loans.





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Modified Loan Detail (Current Period) - Part II  
Group II***

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Disclosure Control #	Beginning Scheduled Balance	Current Scheduled Balance	Pre-Mod Rate	Post-Mod Rate	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
<b><i>No Loan Modification Reported for the Current Period</i></b>									
Total	0.00	0.00			0.00	0.00	0.00	0.00	0.00

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\*The information provided is only for Master EMC serviced loans.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Historical Modified Loan Detail  
Total (All Loans)***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Forgiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	2	158,835.22	163,100.14	0.00	4,213.60	0.00	2,162.56	1,640.11
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200704	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200703	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200702	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2	158,835.22	163,100.14	0.00	4,213.60	0.00	2,162.56	1,640.11

\*The information provided is only for Master EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties; provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Historical Modified Loan Detail  
Group I***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	2	158,835.22	163,100.14	0.00	4,213.60	0.00	2,162.56	1,640.11
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200704	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200703	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200702	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	2	158,835.22	163,100.14	0.00	4,213.60	0.00	2,162.56	1,640.11

\*The information provided is only for Master EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties; provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Historical Modified Loan Detail  
Group II***

Period	Count	Beginning Scheduled Balance	Current Scheduled Balance	Principal Foregiveness	Amount Capitalized	Amount Deferred	Pre-Mod Payment	Post-Mod Payment
200712	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200711	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200710	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200709	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200708	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200707	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200706	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200705	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200704	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200703	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
200702	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07***  
***EMC Serviced Cumulative Summary For Prior Modifications***  
***Total (All Loans)***

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Modification Type*	Loan Count	% of Orig Sched Balance	% of Current Balance
Fixed to Fixed Cap Rate Change	2	0.05%	0.06%
Total	2	0.05%	0.06%

---

\* For loans with combination modification

\*\* The information provided is only for EMC serviced loans.

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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
EMC Serviced Cumulative Summary For Prior Modifications  
Group I***

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Modification Type*	Loan Count	% of Orig Sched Balance	% of Current Balance
Fixed to Fixed Cap Rate Change	2	0.05%	0.06%
Total	2	0.05%	0.06%

---

\* For loans with combination modification

\*\* The information provided is only for EMC serviced loans.

DISCLAIMER: This information is unaudited, is for informational purposes only and does not constitute (i) investment advice or an offer to sell or a solicitation of an offer to buy any security, other investment or investment service, or (ii) a representation as to suitability of any security, other investment or investment service. Past performance is not a representation as to future results. EMC Mortgage Corporation does not review and assumes no responsibility for any information received from or created by any third parties: provided further, for modification reporting, data subsequent to May 1, 2007, is more robust than data prior to May 1, 2007.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Repurchased Loan Detail  
Total (All Loans)***

Disclosure Control #	State	Repurchase Date	Original Balance	Beginning Scheduled Balance	Current Rate	Current Payment	Repurchase Code
17473315	CA	30-Nov-07	260,000.00	260,000.00	10.75%	2,329.17	B
17478785	CA	30-Nov-07	157,000.00	156,551.63	10.50%	1,436.14	B
17832502	SC	30-Nov-07	43,500.00	43,485.50	18.25%	661.34	B
17897505	VA	30-Nov-07	180,000.00	179,885.33	13.38%	2,044.05	B
18026328	FL	30-Nov-07	91,600.00	91,364.98	11.00%	872.33	B
18026864	GA	30-Nov-07	33,400.00	33,286.37	11.88%	340.35	B
18056705	NV	30-Nov-07	90,000.00	89,830.54	13.38%	1,022.03	B
Total			855,500.00	854,404.35		8,705.41	
% of current Pool Balance			0.30 %	0.30 %		0.00 %	

\*The information provided is only for Master EMC serviced loans.

**B** - Breach

**D** - Delinquency

**E** - EPD (Early Payment Default)

**R** - REO



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Repurchased Loan Detail  
Group I***

Disclosure Control #	State	Repurchase Date	Original Balance	Beginning Scheduled Balance	Current Rate	Current Payment	Repurchase Code
17473315	CA	30-Nov-07	260,000.00	260,000.00	10.75%	2,329.17	B
17478785	CA	30-Nov-07	157,000.00	156,551.63	10.50%	1,436.14	B
17832502	SC	30-Nov-07	43,500.00	43,485.50	18.25%	661.34	B
17897505	VA	30-Nov-07	180,000.00	179,885.33	13.38%	2,044.05	B
18026328	FL	30-Nov-07	91,600.00	91,364.98	11.00%	872.33	B
18026864	GA	30-Nov-07	33,400.00	33,286.37	11.88%	340.35	B
18056705	NV	30-Nov-07	90,000.00	89,830.54	13.38%	1,022.03	B
Total			855,500.00	854,404.35		8,705.41	
% of current Pool Balance			0.30 %	0.30 %		0.00 %	

\*The information provided is only for Master EMC serviced loans.

**B** - Breach

**D** - Delinquency

**E** - EPD (Early Payment Default)

**R** - REO





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Current Period Repurchased Loan Detail  
Group II***

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Disclosure Control #	State	Repurchase Date	Original Balance	Beginning Scheduled Balance	Current Rate	Current Payment	Repurchase Code
<b><i>No Repurchased Loan Detail Reported for the Current Period</i></b>							
Total			0.00	0.00		0.00	
% of current Pool Balance			0.00 %	0.00 %		0.00 %	

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\*The information provided is only for Master EMC serviced loans.

**B** - Breach

**D** - Delinquency

**E** - EPD (Early Payment Default)

**R** - REO



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Releases***

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**Mortgage Loans Released to Class X:**



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Substitution Detail History***

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**- - - Loans Substituted Into Pool - - -**

Investor #	Period	Beginning Principal Balance
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**- - - - - Loans Substituted Out of Pool - - - - -**

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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***No Substituted Loans Reported***



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 26-Dec-07  
Substitution Detail History Summary***

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- - - Loans Substituted Into Pool - - -			- - - Loans Substituted Out of Pool - - -			Difference Into vs.	
Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Out	
<b><i>No History of Substituted Loans Reported</i></b>							

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