

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07**

**ABN AMRO Acct : 724436.1**

**Payment Date:** 25-Sep-07  
**Prior Payment:** 27-Aug-07  
**Next Payment:** 25-Oct-07  
**Record Date:** 24-Sep-07

**Distribution Count:** 8

**Closing Date:** 30-Jan-07  
**First Pay. Date:** 26-Feb-07  
**Rated Final Payment Date:** 25-Mar-37  
**Determination Date:** 14-Sep-07

**Delinq Method:** OTS

***Outside Parties To The Transaction***

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear, Stearns & Co., Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services

***Contact Information:***

Analyst:	John Kavlich	714.259.6854
	john.kavlich@abnamro.com	
Administrator:	Brian Whiteley	312.992.1743
	brian.whiteley@abnamro.com	
LaSalle Website:	www.etrustee.net	

**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

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<b><i>Content:</i></b>	<b><i>Pages</i></b>
Statement to Certificate Holders	3-4
Statement to Certificate Holders (Factors)	5-6
Pool/Non-Pool Funds Cash Reconciliation	7
Cash Reconciliation Summary	8-9
Pool Detail and Performance Indicators	10-12
Bond Interest Reconciliation Part I	13
Bond Interest Reconciliation Part II	14
Bond Principal Reconciliation	15
Rating Information	16
End of Month Balance Reporting	17-18
15 Month Loan Status Summary Part I	19-21
15 Month Loan Status Summary Part II	22-24
15 Month Historical Payoff Summary	25-26
Prepayment Summary	27
Mortgage Loan Characteristics Part I	28
Mortgage Loan Characteristics Part II	29-31
Geographic Concentration	32
Current Period Realized Loss Detail	33-35
Historical Realized Loss Summary	36-38
Realized Loss Summary	39
Material Breaches Detail	40
Modified Loan Detail (Historical)	41
Modified Loan Detail (Current Period)	42
Releases	43
Substitution Detail History	44
Substitution Detail History Summary	45

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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Bond Payments***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment(2)	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	195,288,790.72	2,629,505.39	0.00	0.00	192,659,285.33	891,194.97	0.00	5.6650000000%
II-A	07401PAB0	24,050,000.00	22,275,563.23	329,042.59	0.00	0.00	21,946,520.64	101,474.47	0.00	5.6550000000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	91,272.49	0.00	5.9250000000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	88,549.10	0.00	5.9650000000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	31,118.74	0.00	6.0050000000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	39,393.00	0.00	6.1150000000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	35,039.47	0.00	6.2550000000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	27,457.70	0.00	6.3250000000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	28,450.08	0.00	7.2550000000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	27,749.87	0.00	8.2550000000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	30,271.06	0.00	9.0050000000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	31,526.00	0.00	9.0050000000%
C	07401PAT1	347,700,184.99 N	312,478,310.60	0.00	0.00	0.00	308,126,603.25	2,423.38	(283,508.04)	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	299,448,353.95	2,958,547.98	0.00	0.00	296,489,805.97	1,425,920.33	(283,508.04)	
Total P&I Payment								4,384,468.31		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Class X***

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Class	CUSIP	Original Face Value ( <sup>1</sup> )	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment( <sup>2</sup> )	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

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(<sup>1</sup>) N denotes notional balance not included in total (<sup>2</sup>) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Statement to Certificate Holders (FACTORS)  
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	859.031524791	11.566603574	0.000000000	0.000000000	847.464921218	3.920166494	0.000000000	5.29125000%
II-A	07401PAB0	24,050,000.00	926.218845322	13.681604574	0.000000000	0.000000000	912.537240748	4.219312682	0.000000000	5.28125000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.772916906	0.000000000	5.55125000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.805138919	0.000000000	5.59125000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.837360485	0.000000000	5.63125000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.925972240	0.000000000	5.74125000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.038750360	0.000000000	5.88125000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.095138245	0.000000000	5.95125000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.844305670	0.000000000	6.88125000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.649861011	0.000000000	7.88125000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.254028277	0.000000000	8.63125000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.254026691	0.000000000	8.63125000%
C	07401PAT1	347,700,184.99 N	898.700443915	0.000000000	0.000000000	0.000000000	886.184755003	0.006969740	(0.815380757)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Statement to Certificate Holders (FACTORS)  
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

\* Per \$1,000 of Original Face Value \*\* Estimated



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Cash Reconciliation Summary***

Pool Source of Funds				Non-Pool Source of Funds	
Interest Summary		Principal Summary		Reserve Fund	
<b>Interest Summary</b>		<b>Principal Summary</b>		Beginning Balance	
Scheduled Interest	3,206,629.77	Scheduled Prin Distribution	73,944.78	Withdrawal from Trust	0.00
Fees	134,105.27	Curtailments	50,525.56	Reimbursement from Waterfall	0.00
<b>Remittance Interest</b>	3,072,524.49	Prepayments in Full	1,168,627.70	Ending Balance	0.00
<b>Other Interest Proceeds/Shortfalls</b>		Liquidation Proceeds	(28,838.24)	<b>Swap Agreement</b>	
Prepayment Penalties	2,423.38	Repurchase Proceeds	293,955.48	Net Swap payment payable to the Swap	
Other Interest Loss	0.00	Other Principal Proceeds	(435.24)	Administrator	37,671.83
Other Interest Proceeds	7,747.72	<b>Remittance Principal</b>	1,557,780.04	Net Swap payment payable to the Swap Provider	0.00
Non-advancing Interest	(293,679.14)			Swap Termination payment payable to the Swap	
Net PPIS/Relief Act Shortfall	0.00			Administrator	0.00
Modification Shortfall	0.00			Swap Termination payment payable to the Swap	0.00
Other Interest Proceeds/Shortfalls	(283,508.04)			Provider	
<b>Interest Adjusted</b>	2,789,016.45				
<b>Fee Summary</b>					
Total Servicing Fees	130,199.30				
Total Trustee Fees	3,905.98				
LPMI Fees	0.00				
Credit Manager's Fees	0.00				
Misc. Fees / Trust Expense	0.00				
Insurance Premium	0.00				
<b>Total Fees</b>	134,105.27				
<b>Advances (Principal &amp; Interest)</b>					
Prior Month's Outstanding Advances	3,498,104.69				
Current Advances	72,477.50				
Reimbursement of Prior Advances	42,391.94				
Outstanding Advances	3,528,190.25				
				<b>P&amp;I Due Certificate Holders</b>	<b>4,384,468.31</b>

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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***Distribution Date: 25-Sep-07  
Cash Reconciliation Summary Group I***

	<b>Group I</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	2,897,808.92	2,897,808.92
Fees	120,547.45	120,547.45
Remittance Interest	2,777,261.46	2,777,261.46
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	342.00	342.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	7,747.72	7,747.72
Non-advancing Interest	(279,402.73)	(279,402.73)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(271,313.01)	(271,313.01)
<b>Interest Adjusted</b>	<b>2,505,948.45</b>	<b>2,505,948.45</b>
<b>Principal Summary</b>		
Scheduled Principal Distribution	64,590.35	64,590.35
Curtailments	46,864.35	46,864.35
Prepayments in Full	1,007,356.51	1,007,356.51
Liquidation Proceeds	(28,001.84)	(28,001.84)
Repurchase Proceeds	293,955.48	293,955.48
Other Principal Proceeds	(417.24)	(417.24)
Less Mod Losses	0.00	0.00
Remittance Principal	1,384,347.61	1,384,347.61
<b>Fee Summary</b>		
Total Servicing Fees	117,036.36	117,036.36
Total Trustee Fees	3,511.09	3,511.09
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	120,547.45	120,547.45
<b>Beginning Principal Balance</b>	<b>280,887,270.40</b>	<b>280,887,270.40</b>
<b>Ending Principal Balance</b>	<b>276,746,028.10</b>	<b>276,746,028.10</b>





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Cash Reconciliation Summary Group II***

	<b>Group II</b>	<b>Total</b>
<b>Interest Summary</b>		
Scheduled Interest	308,820.85	308,820.85
Fees	13,557.82	13,557.82
Remittance Interest	295,263.03	295,263.03
<b>Other Interest Proceeds/Shortfalls</b>		
Prepayment Penalties	2,081.38	2,081.38
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(14,276.41)	(14,276.41)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(12,195.03)	(12,195.03)
<b>Interest Adjusted</b>	<b>283,068.00</b>	<b>283,068.00</b>
<b>Principal Summary</b>		
Scheduled Principal Distribution	9,354.43	9,354.43
Curtailments	3,661.21	3,661.21
Prepayments in Full	161,271.19	161,271.19
Liquidation Proceeds	(836.40)	(836.40)
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	(18.00)	(18.00)
Less Mod Losses	0.00	0.00
Remittance Principal	173,432.43	173,432.43
<b>Fee Summary</b>		
Total Servicing Fees	13,162.93	13,162.93
Total Trustee Fees	394.89	394.89
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	13,557.82	13,557.82
<b>Beginning Principal Balance</b>	<b>31,591,040.20</b>	<b>31,591,040.20</b>
<b>Ending Principal Balance</b>	<b>31,380,575.15</b>	<b>31,380,575.15</b>



**Bear Stearns Mortgage Funding Trust  
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Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Pool Detail and Performance Indicators Total(All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	347,700,184.99	4,991		3 mo. Rolling Average	21,741,867	313,177,614	6.95%	WAC - Remit Current	11.80%	N/A	11.80%
Cum Scheduled Principal	617,164.98			6 mo. Rolling Average	16,416,592	320,869,304	5.17%	WAC - Remit Original	11.88%	N/A	11.88%
Cum Unscheduled Principal	33,078,994.54			12 mo. Rolling Average	12,595,312	325,389,746	3.96%	WAC - Current	12.31%	N/A	12.31%
Cum Liquidations	5,877,422.23			Loss Levels	Amount	Count		WAC - Original	12.39%	N/A	12.39%
Cum Repurchases	2,835,341.62			3 mo. Cum Loss	5,959,857.67	46		WAL - Current	297.80	N/A	297.80
				6 mo. Cum loss	5,960,532.67	46		WAL - Original	304.33	N/A	304.33
				12 mo. Cum Loss	5,960,532.67	46					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	312,478,310.60	4,524	89.87%	> Delinquency Trigger Event <sup>(2)</sup>			YES	5.505000%			
Scheduled Principal	73,944.78		0.02%	Delinquency Event Calc <sup>(1)</sup>	21,741,867.37	313,177,614	6.95%	Next Index Rate			
Unscheduled Principal	1,219,153.26	24	0.35%	> Loss Trigger Event? <sup>(3)</sup>			NO	5.131250%			
Liquidations	2,764,653.83	18	0.80%	Cumulative Loss		5,958,620	1.71%				
Repurchases	293,955.48	5	0.08%	> Overall Trigger Event?			YES				
Ending Pool	308,126,603.25	4,477	88.62%	Step Down Date				Pool Composition			
				Distribution Count	8			Properties	Balance	% / Score	
Average Loan Balance	68,824.35			Current Specified Enhancement % <sup>(4)</sup>	29.90%			Cut-off LTV	338,572,085.57	97.37%	
Current Loss Detail	Amount			Step Down % <sup>(5)</sup>	51.10%			Cash Out/Refinance	78,219,676.12	22.50%	
Liquidation	2,764,653.83			Delinquent Event Threshold % <sup>(6)</sup>	14.44%			SFR	205,741,899.11	59.17%	
Realized Loss	2,793,492.07			> Step Down Date?			NO	Owner Occupied	313,111,098.36	90.05%	
Realized Loss Adjustment	435.24								Min	Max	WA
Net Liquidation	(29,273.48)			Extra Principal	1,400,767.94			FICO	620	820	704.75
Credit Enhancement	Amount	%		Cumulative Extra Principal	3,162,195.98						
Original OC	14,430,184.99	4.15%		OC Release	0.00						
Target OC	14,429,557.68	4.15%									
Beginning OC	13,029,956.65										
OC Amount per PSA	10,236,029.34	2.94%									
Ending OC	11,636,797.28										
Non-Senior Certificates	81,884,000.00	23.55%									

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)

(2) (1) > (6) \* (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust**  
**Mortgage-Backed Certificates**  
**Series 2007-SL1**

**Distribution Date: 25-Sep-07**  
**Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	314,435,028.07	4,199		3 mo. Rolling Average	20,623,916	281,543,751	7.34%	WAC - Remit Current	11.86%	N/A	11.86%
Cum Scheduled Principal	541,859.40			6 mo. Rolling Average	15,674,790	288,821,003	5.49%	WAC - Remit Original	11.95%	N/A	11.95%
Cum Unscheduled Principal	31,345,896.57			12 mo. Rolling Average	12,038,961	293,131,787	4.21%	WAC - Current	12.38%	N/A	12.38%
Cum Liquidations	5,801,244.01			Loss Levels	Amount	Count		WAC - Original	12.46%	N/A	12.46%
Cum Repurchases	2,652,355.56			3 mo. Cum Loss	5,881,618.55	44		WAL - Current	297.50	N/A	297.50
				6 mo. Cum loss	5,882,281.05	44		WAL - Original	304.02	N/A	304.02
				12 mo. Cum Loss	5,882,281.05	44					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	280,887,270.40	3,775	89.33%					Next Index Rate			
Scheduled Principal	64,590.35		0.02%								N/A
Unscheduled Principal	1,054,220.86	17	0.34%								N/A
Liquidations	2,728,475.61	17	0.87%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	293,955.48	5	0.09%	Delinquency Event Calc <sup>(1)</sup>	20,623,915.50	281,543,751	7.34%				
Ending Pool	276,746,028.10	3,736	88.01%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
				> Overall Trigger Event?			NO				
Average Loan Balance	74,075.49							Pool Composition			
Current Loss Detail	Amount			Step Down Date				Properties	Balance	%/Score	
Liquidation	2,728,475.61			Distribution Count	8			Cut-off LTV	306,626,523.74	97.52%	
Realized Loss	2,756,477.45			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cash Out/Refinance	55,076,554.07	17.52%	
Realized Loss Adjustment	417.24			Step Down % <sup>(5)</sup>	N/A			SFR	184,970,092.22	58.83%	
Net Liquidation	(28,419.08)			Delinquent Event Threshold % <sup>(6)</sup>	N/A			Owner Occupied	279,845,941.44	89.00%	
Credit Enhancement	Amount	%		> Step Down Date?			NO		Min	Max	WA
Original OC	N/A	N/A						FICO	620	820	706.37
Target OC	N/A	N/A		Extra Principal	0.00						
Beginning OC	N/A			Cumulative Extra Principal	0.00						
OC Amount per PSA	N/A	N/A		OC Release	N/A						
Ending OC	N/A										
Non-Senior Certificates	N/A	N/A									

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)

(2) (1) > (6) \* (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	33,265,156.92	792		3 mo. Rolling Average	1,117,952	31,633,863	3.54%	WAC - Remit Current	11.22%	N/A	11.22%
Cum Scheduled Principal	75,305.58			6 mo. Rolling Average	741,802	32,048,301	2.34%	WAC - Remit Original	11.21%	N/A	11.21%
Cum Unscheduled Principal	1,733,097.97			12 mo. Rolling Average	556,351	32,257,959	1.75%	WAC - Current	11.73%	N/A	11.73%
Cum Liquidations	76,178.22			Loss Levels	Amount	Count		WAC - Original	11.72%	N/A	11.72%
Cum Repurchases	182,986.06			3 mo. Cum Loss	78,239.12	2		WAL - Current	300.37	N/A	300.37
				6 mo. Cum loss	78,251.62	2		WAL - Original	307.22	N/A	307.22
				12 mo. Cum Loss	78,251.62	2					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	31,591,040.20	749	94.97%					Next Index Rate			
Scheduled Principal	9,354.43		0.03%								N/A
Unscheduled Principal	164,932.40	7	0.50%								N/A
Liquidations	36,178.22	1	0.11%	> Delinquency Trigger Event <sup>(2)</sup>			NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc <sup>(1)</sup>	1,117,951.87	31,633,863	3.54%				
Ending Pool	31,380,575.15	741	94.33%	> Loss Trigger Event? <sup>(3)</sup>			NO				
				Cumulative Loss		N/A	N/A				
				> Overall Trigger Event?			NO				
<b>Average Loan Balance</b>	42,348.95							<b>Pool Composition</b>			
<b>Current Loss Detail</b>	<b>Amount</b>			<b>Step Down Date</b>				<b>Properties</b>	<b>Balance</b>	<b>%/Score</b>	
Liquidation	36,178.22			Distribution Count	8			Cut-off LTV	31,945,561.83	96.03%	
Realized Loss	37,014.62			Current Specified Enhancement % <sup>(4)</sup>	N/A			Cash Out/Refinance	23,143,122.05	69.57%	
Realized Loss Adjustment	18.00			Step Down % <sup>(5)</sup>	N/A			SFR	20,771,806.89	62.44%	
Net Liquidation	(854.40)			Delinquent Event Threshold % <sup>(6)</sup>	N/A			Owner Occupied	33,265,156.92	100.00%	
<b>Credit Enhancement</b>	<b>Amount</b>	<b>%</b>		> Step Down Date?			NO		<b>Min</b>	<b>Max</b>	<b>WA</b>
Original OC	N/A	N/A						FICO	620	806	690.32
Target OC	N/A	N/A		<b>Extra Principal</b>	0.00						
Beginning OC	N/A	N/A		<b>Cumulative Extra Principal</b>	0.00						
OC Amount per PSA	N/A	N/A		<b>OC Release</b>	N/A						
Ending OC	N/A	N/A									
Non-Senior Certificates	N/A	N/A									

**Legend:** (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distr Cnt > 36, (4) > (5)

(2) (1) > (6) \* (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

**Note:** Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Bond Interest Reconciliation - Part I***

— Accrual —					— Outstanding —									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	29	195,288,790.72	5.665000000%	891,194.97	0.00	0.00	891,194.97	891,194.97	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	29	22,275,563.23	5.655000000%	101,474.47	0.00	0.00	101,474.47	101,474.47	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	19,123,000.00	5.925000000%	91,272.49	0.00	0.00	91,272.49	91,272.49	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	18,428,000.00	5.965000000%	88,549.10	0.00	0.00	88,549.10	88,549.10	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	6,433,000.00	6.005000000%	31,118.74	0.00	0.00	31,118.74	31,118.74	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	7,997,000.00	6.115000000%	39,393.00	0.00	0.00	39,393.00	39,393.00	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	6,954,000.00	6.255000000%	35,039.47	0.00	0.00	35,039.47	35,039.47	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	5,389,000.00	6.325000000%	27,457.70	0.00	0.00	27,457.70	27,457.70	0.00	0.00	0.00	0.00	No
B-1	Act/360	29	4,868,000.00	7.255000000%	28,450.08	0.00	0.00	28,450.08	28,450.08	0.00	0.00	0.00	0.00	No
B-2	Act/360	29	4,173,000.00	8.255000000%	27,749.87	0.00	0.00	27,749.87	27,749.87	0.00	0.00	0.00	0.00	No
B-3	Act/360	29	4,173,000.00	9.005000000%	30,271.06	0.00	0.00	30,271.06	30,271.06	0.00	0.00	0.00	0.00	No
B-4	Act/360	29	4,346,000.00	9.005000000%	31,526.00	0.00	0.00	31,526.00	31,526.00	0.00	0.00	0.00	0.00	No
C			312,478,310.60	N/A	285,931.42	2,423.38	0.00	900,737.29	2,423.38	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			299,448,353.95		1,709,428.37	2,423.38	0.00	2,324,234.24	1,425,920.33	0.00	0.00	0.00	0.00	

<sup>(1)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Bond Interest Reconciliation - Part II***

						Additions			Deductions			
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds <sup>(1)</sup>	Other Interest Losses	Current Int Carry-Fwd Shortfall <sup>(2)</sup>	Current Basis Risk Carry-Fwd Shortfall
I-A	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	24-Sep-07	27-Aug-07	25-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	2,423.38	0.00	0.00	0.00	0.00	0.00	0.00
R-1	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	31-Aug-07	1-Aug-07	1-Sep-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	2,423.38	0.00	0.00	0.00	0.00	0.00	0.00

<sup>(1)</sup> Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

<sup>(2)</sup> Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

<sup>(3)</sup> Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Bond Principal Reconciliation***

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses					Ending Class Balance	Rated Final Maturity	Credit Support	
						Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Original			Current	
I-A	227,336,000.00	195,288,790.72	65,712.28	1,318,635.33	1,245,157.78	0.00	0.00	0.00	0.00	192,659,285.33	25-Mar-37	N/A	N/A	
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A	
II-A	24,050,000.00	22,275,563.23	8,232.50	165,199.93	155,610.16	0.00	0.00	0.00	0.00	21,946,520.64	25-Mar-37	N/A	N/A	
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A	
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A	
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A	
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A	
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A	
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A	
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A	
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A	
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A	
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A	
C	347,700,184.99	312,478,310.60	0.00	0.00	0.00	0.00	0.00	0.00	0.00	308,126,603.25	25-Mar-37	N/A	N/A	
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A	
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A	
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A	
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A	
Total	333,270,000.00	299,448,353.95	73,944.78	1,483,835.26	1,400,767.94	0.00	0.00	0.00	0.00	296,489,805.97				

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Ratings Information***

Class	CUSIP	Original Ratings				Ratings Change / Change Date <sup>(1)</sup>			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

<sup>(1)</sup> Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Total</b>								
0	4098	90.5836%	275,099,119.40	89.1631%	0.00	0.0000%	0.00	0.00
30	102	2.2546%	8,884,581.34	2.8796%	0.00	0.0000%	0.00	0.00
60	73	1.6136%	5,559,843.71	1.8024%	0.00	0.0000%	0.00	0.00
90+	191	4.2219%	17,176,761.57	5.5672%	0.00	0.0000%	0.00	0.00
BKY0	4	0.0884%	204,396.50	0.0662%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0221%	25,558.46	0.0083%	0.00	0.0000%	0.00	0.00
BKY90+	17	0.3758%	1,543,230.21	0.5002%	0.00	0.0000%	0.00	0.00
PIF	37	0.8179%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0221%	40,000.00	0.0130%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>4524</b>	<b>100.0000%</b>	<b>308,533,471.71</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>385</b>	<b>8.5102%</b>	<b>33,229,955.81</b>	<b>10.7706%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

***Group 1***

0	3400	90.0662%	246,010,346.73	88.7843%	0.00	0.0000%	0.00	0.00
30	86	2.2781%	8,007,961.98	2.8900%	0.00	0.0000%	0.00	0.00
60	68	1.8013%	5,317,938.05	1.9192%	0.00	0.0000%	0.00	0.00
90+	167	4.4238%	16,012,114.75	5.7787%	0.00	0.0000%	0.00	0.00
BKY0	3	0.0795%	130,500.62	0.0471%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0265%	25,558.46	0.0092%	0.00	0.0000%	0.00	0.00
BKY90+	17	0.4503%	1,543,230.21	0.5569%	0.00	0.0000%	0.00	0.00
PIF	32	0.8477%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
REO90+	1	0.0265%	40,000.00	0.0144%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>3775</b>	<b>100.0000%</b>	<b>277,087,650.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>340</b>	<b>9.0066%</b>	<b>30,946,803.00</b>	<b>11.1686%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
<b>Group 2</b>								
0	698	93.1909%	29,088,772.67	92.5010%	0.00	0.0000%	0.00	0.00
30	16	2.1362%	876,619.36	2.7876%	0.00	0.0000%	0.00	0.00
60	5	0.6676%	243,041.55	0.7729%	0.00	0.0000%	0.00	0.00
90+	24	3.2043%	1,164,646.82	3.7035%	0.00	0.0000%	0.00	0.00
BKY0	1	0.1335%	73,895.88	0.2350%	0.00	0.0000%	0.00	0.00
PIF	5	0.6676%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

<b>Total (Prior Month End):</b>	<b>749</b>	<b>100.0000%</b>	<b>31,446,976.00</b>	<b>100.0000%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>
<b>Delinq Total (Prior Month End):</b>	<b>45</b>	<b>6.0080%</b>	<b>2,284,307.00</b>	<b>7.2640%</b>	<b>0.00</b>	<b>0.0000%</b>	<b>0.00</b>	<b>0.00</b>



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07***

***Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b><i>Total(All Loans)</i></b>														
25-Sep-07	4,088	274,691,096	102	8,884,581	73	5,560,980	191	17,176,762	22	1,773,185	0	0	1	40,000
27-Aug-07	4,176	281,630,918	109	8,664,930	97	8,118,058	123	12,584,110	19	1,480,294	0	0	0	0
25-Jul-07	4,292	289,714,339	130	10,721,376	65	6,874,330	99	10,507,622	14	1,110,262	0	0	0	0
25-Jun-07	4,451	301,925,458	82	7,852,008	47	4,251,714	85	9,160,316	11	790,181	0	0	0	0
25-May-07	4,568	312,380,388	65	5,463,568	37	3,224,031	60	7,073,216	8	581,373	0	0	0	0
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b><i>Total(All Loans)</i></b>														
25-Sep-07	91.31%	89.15%	2.28%	2.88%	1.63%	1.80%	4.27%	5.57%	0.49%	0.58%	0.00%	0.00%	0.02%	0.01%
27-Aug-07	92.31%	90.13%	2.41%	2.77%	2.14%	2.60%	2.72%	4.03%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	93.30%	90.84%	2.83%	3.36%	1.41%	2.16%	2.15%	3.29%	0.30%	0.35%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.19%	93.19%	1.75%	2.42%	1.01%	1.31%	1.82%	2.83%	0.24%	0.24%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.41%	95.03%	1.37%	1.66%	0.78%	0.98%	1.27%	2.15%	0.17%	0.18%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group I</b>														
25-Sep-07	3,393	245,668,724	86	8,007,962	68	5,317,938	167	16,012,115	21	1,699,289	0	0	1	40,000
27-Aug-07	3,464	251,884,141	98	8,081,321	81	7,367,022	116	12,232,401	16	1,322,385	0	0	0	0
25-Jul-07	3,567	259,389,432	109	9,727,926	62	6,712,524	93	10,215,719	11	952,353	0	0	0	0
25-Jun-07	3,704	270,602,818	77	7,583,794	41	3,960,664	81	9,013,491	8	632,273	0	0	0	0
25-May-07	3,811	280,428,027	60	5,197,504	35	3,174,911	56	6,914,347	7	513,548	0	0	0	0
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>														
25-Sep-07	90.82%	88.77%	2.30%	2.89%	1.82%	1.92%	4.47%	5.79%	0.56%	0.61%	0.00%	0.00%	0.03%	0.01%
27-Aug-07	91.76%	89.67%	2.60%	2.88%	2.15%	2.62%	3.07%	4.35%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	92.84%	90.38%	2.84%	3.39%	1.61%	2.34%	2.42%	3.56%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.71%	92.74%	1.97%	2.60%	1.05%	1.36%	2.07%	3.09%	0.20%	0.22%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.02%	94.67%	1.51%	1.75%	0.88%	1.07%	1.41%	2.33%	0.18%	0.17%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<b>Group II</b>														
25-Sep-07	695	29,022,372	16	876,619	5	243,042	24	1,164,647	1	73,896	0	0	0	0
27-Aug-07	712	29,746,778	11	583,609	16	751,036	7	351,709	3	157,909	0	0	0	0
25-Jul-07	725	30,324,907	21	993,450	3	161,805	6	291,904	3	157,909	0	0	0	0
25-Jun-07	747	31,322,640	5	268,214	6	291,049	4	146,825	3	157,909	0	0	0	0
25-May-07	757	31,952,360	5	266,064	2	49,120	4	158,869	1	67,826	0	0	0	0
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group II</b>														
25-Sep-07	93.79%	92.49%	2.16%	2.79%	0.67%	0.77%	3.24%	3.71%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%
27-Aug-07	95.06%	94.16%	1.47%	1.85%	2.14%	2.38%	0.93%	1.11%	0.40%	0.50%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	95.65%	94.97%	2.77%	3.11%	0.40%	0.51%	0.79%	0.91%	0.40%	0.49%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.65%	97.32%	0.65%	0.83%	0.78%	0.90%	0.52%	0.46%	0.39%	0.49%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.44%	98.33%	0.65%	0.82%	0.26%	0.15%	0.52%	0.49%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Total(All Loans)</b>																								
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	4	204,397	1	25,558	0	0	17	1,543,230
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	15	1,290,998
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	1	53,905	12	1,023,947
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	53,905	1	67,826	8	623,351
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	67,826	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Total(All Loans)</b>																								
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.09%	0.07%	0.02%	0.01%	0.00%	0.00%	0.38%	0.50%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	0.00%	0.00%	0.02%	0.04%	0.33%	0.41%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.02%	0.02%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.02%	0.02%	0.17%	0.19%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%	0.13%	0.14%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
<b>Group I</b>																								
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	40,000	3	130,501	1	25,558	0	0	17	1,543,230
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	12	1,133,089
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	0	0	10	919,943
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	7	587,173
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

<b>Group I</b>																								
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.08%	0.05%	0.03%	0.01%	0.00%	0.00%	0.46%	0.56%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.00%	0.00%	0.03%	0.04%	0.32%	0.40%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.18%	0.20%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07**

**Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-Sep-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	73,896	0	0	0	0	0	0
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	157,909
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	2	104,004	
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	1	67,826	1	36,178
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	67,826	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Sep-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.24%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.40%	0.50%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.26%	0.33%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.13%	0.21%	0.13%	0.11%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
<b>Total(All Loans)</b>												
25-Sep-07	4,477	308,126,603	29	1,462,583	0.00	0.00	(28,838.24)	18	2,793,492	298	12.31%	11.80%
27-Aug-07	4,524	312,478,311	51	3,519,721	0.00	0.00	(91,982.43)	25	2,869,660	299	12.34%	11.82%
25-Jul-07	4,600	318,927,929	73	4,596,233	0.00	0.00	39,544.48	3	295,547	299	12.35%	11.83%
25-Jun-07	4,676	323,979,677	63	4,709,926	0.00	0.00	0.00	0	0	300	12.36%	11.84%
25-May-07	4,738	328,722,576	57	4,118,782	0.00	0.00	0.00	0	0	301	12.36%	11.85%
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

<b>Group I</b>												
25-Sep-07	3,736	276,746,028	22	1,301,312	0.00	0.00	-28,001.84	17	2,756,477	298	12.38%	11.87%
27-Aug-07	3,775	280,887,270	43	3,233,844	0.00	0.00	-90,894.93	24	2,828,572	298	12.40%	11.89%
25-Jul-07	3,842	286,997,954	66	4,350,390	0.00	0.00	39,544.48	3	295,547	299	12.42%	11.90%
25-Jun-07	3,911	291,793,039	59	4,420,019	0.00	0.00	0.00	0	0	300	12.43%	11.91%
25-May-07	3,969	296,228,337	50	3,919,973	0.00	0.00	0.00	0	0	301	12.43%	11.92%
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Avg. Remit
<b>Group II</b>												
25-Sep-07	741	31,380,575	7	161,271	0.00	0.00	(836.40)	1	37,015	300	11.73%	11.22%
27-Aug-07	749	31,591,040	8	285,877	0.00	0.00	(1,087.50)	1	41,088	301	11.73%	11.21%
25-Jul-07	758	31,929,975	7	245,843	0.00	0.00	0.00	0	0	303	11.73%	11.21%
25-Jun-07	765	32,186,638	4	289,907	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-May-07	769	32,494,239	7	198,810	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

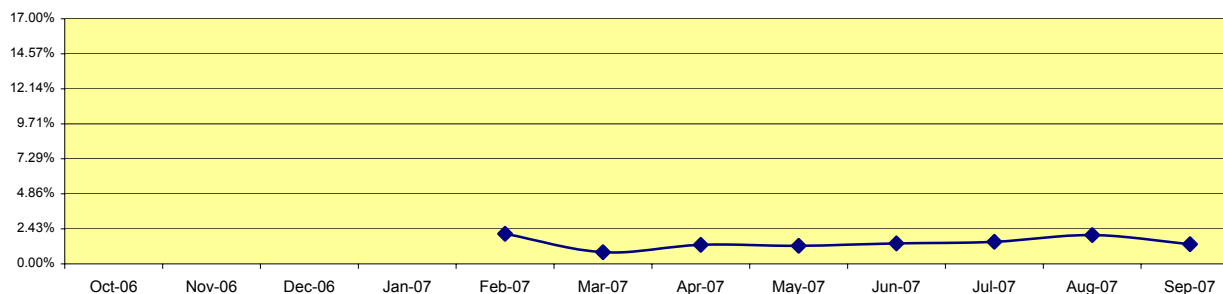
# **Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Prepayment Summary  
Total(All Loans)**

## **SMM (Single Monthly Mortality)**

### **Total**

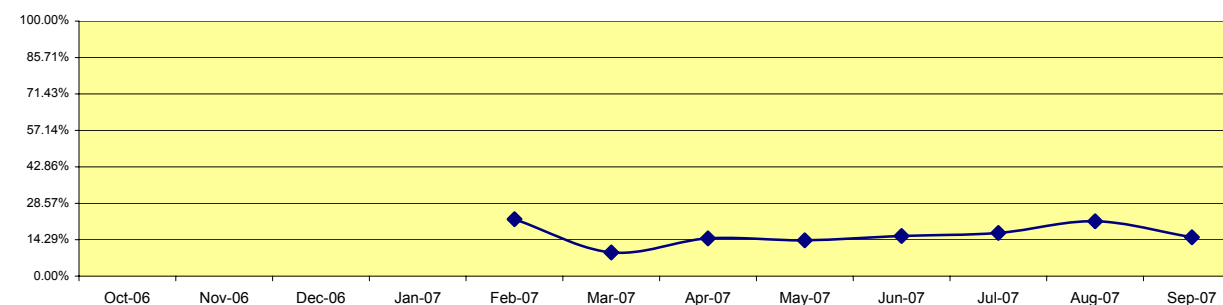
Current Period	1.37%
3-Month Average	1.64%
6-Month Average	1.48%
12-Month Average	1.48%
Average Since Cut-Off	1.48%



## **CPR (Conditional Prepayment Rate)**

### **Total**

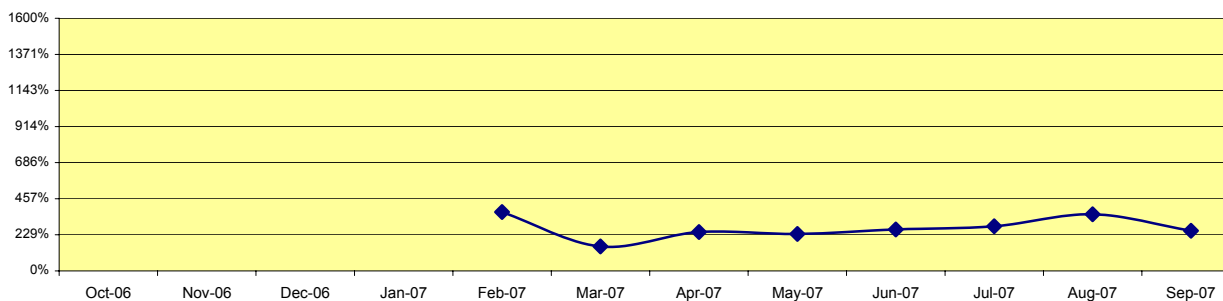
Current Period	15.25%
3-Month Average	17.91%
6-Month Average	16.39%
12-Month Average	16.25%
Average Since Cut-Off	16.25%



## **PSA (Public Securities Association)**

### **Total**

Current Period	254%
3-Month Average	298%
6-Month Average	273%
12-Month Average	271%
Average Since Cut-Off	271%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Mortgage Loan Characteristics Part I  
Total(All Loans)***

**Distribution by Current Ending Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 26,000	476	10.63%	9,190,199	2.98%
26,000	to 33,000	360	8.04%	10,622,976	3.45%
33,000	to 40,000	363	8.11%	13,350,806	4.33%
40,000	to 47,000	387	8.64%	16,930,354	5.49%
47,000	to 54,000	417	9.31%	21,086,796	6.84%
54,000	to 59,000	236	5.27%	13,373,585	4.34%
59,000	to 71,000	539	12.04%	35,027,035	11.37%
71,000	to 83,000	407	9.09%	31,278,162	10.15%
83,000	to 95,000	348	7.77%	30,988,193	10.06%
95,000	to 107,000	274	6.12%	27,472,375	8.92%
107,000	to 120,000	225	5.03%	25,555,321	8.29%
120,000	to 450,000	445	9.94%	73,250,802	23.77%
		4,477	100.00%	308,126,603	100.00%

**Distribution by Cut-off Principal Balance**

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	474	9.50%	8,791,779	2.53%
25,000	to 32,000	427	8.56%	12,171,896	3.50%
32,000	to 39,000	386	7.73%	13,816,291	3.97%
39,000	to 46,000	418	8.38%	17,857,692	5.14%
46,000	to 53,000	472	9.46%	23,447,649	6.74%
53,000	to 59,000	324	6.49%	18,207,615	5.24%
59,000	to 72,000	628	12.58%	41,173,263	11.84%
72,000	to 85,000	464	9.30%	36,418,143	10.47%
85,000	to 98,000	409	8.19%	37,447,424	10.77%
98,000	to 111,000	286	5.73%	29,698,048	8.54%
111,000	to 123,000	201	4.03%	23,394,466	6.73%
123,000	to 450,000	502	10.06%	85,275,919	24.53%
		4,991	100.00%	347,700,185	100.00%

**Distribution by Current Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	472	10.54%	26,982,281	8.76%
10.00%	to 10.44%	177	3.95%	10,470,645	3.40%
10.44%	to 10.88%	362	8.09%	23,414,388	7.60%
10.88%	to 11.31%	314	7.01%	21,404,470	6.95%
11.31%	to 11.75%	482	10.77%	36,995,700	12.01%
11.75%	to 12.25%	513	11.46%	43,925,560	14.26%
12.25%	to 12.80%	612	13.67%	57,583,732	18.69%
12.80%	to 13.34%	303	6.77%	22,408,585	7.27%
13.34%	to 13.89%	326	7.28%	18,065,869	5.86%
13.89%	to 14.44%	205	4.58%	9,908,993	3.22%
14.44%	to 15.00%	281	6.28%	15,710,281	5.10%
15.00%	to 20.13%	430	9.60%	21,256,101	6.90%
		4,477	100.00%	308,126,603	100.00%

**Distribution by Original Mortgage Rate**

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	505	10.12%	28,882,071	8.31%
10.00%	to 10.44%	198	3.97%	11,972,083	3.44%
10.44%	to 10.88%	397	7.95%	25,997,344	7.48%
10.88%	to 11.31%	335	6.71%	22,842,647	6.57%
11.31%	to 11.75%	529	10.60%	40,946,657	11.78%
11.75%	to 12.25%	560	11.22%	48,602,544	13.98%
12.25%	to 12.88%	844	16.91%	78,988,805	22.72%
12.88%	to 13.50%	300	6.01%	17,197,483	4.95%
13.50%	to 14.13%	349	6.99%	18,799,479	5.41%
14.13%	to 14.75%	310	6.21%	18,639,060	5.36%
14.75%	to 15.38%	188	3.77%	10,554,075	3.04%
15.38%	to 21.75%	476	9.54%	24,277,937	6.98%
		4,991	100.00%	347,700,185	100.00%



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Mortgage Loan Characteristics Part II  
Total(All Loans)***

**Distribution by Product Characteristics (Current)**

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,477	308,126,603	100.00%	297.80	12.30%

Total	4,477	308,126,603	100.00%		
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**Distribution by Product Characteristics (Cut-off)**

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total	4,991	347,700,185	100.00%		
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**Distribution by Property Types (Current)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,551	180,727,055	58.65%	297.22	12.17%
PUD	1,189	82,805,445	26.87%	297.73	12.32%
Condo - High Facility	501	28,971,969	9.40%	300.34	12.60%
Multifamily	155	11,189,845	3.63%	303.41	13.29%
SF Attached Dwelling	81	4,432,289	1.44%	291.71	12.77%

Total	4,477	308,126,603	100.00%		
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**Distribution by Property Types (Cut-off)**

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total	4,991	347,700,185	100.00%		
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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Mortgage Loan Characteristics Part II  
Total(All Loans)***

**Distribution by Occupancy Type (Current)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,709	275,068,006	89.27%	298.93	11.95%
Non-Owner Occupied	638	26,261,275	8.52%	287.34	15.43%
Owner Occupied - Secondary Residence	130	6,797,322	2.21%	292.37	14.67%

Total	4,477	308,126,603	100.00%		
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**Distribution by Occupancy Type (Cut-off)**

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%

Total	4,991	347,700,185	100.00%		
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**Distribution by Loan Purpose (Current)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,361	235,188,887	76.33%	298.84	12.46%
Refinance/Equity Takeout	631	38,893,394	12.62%	283.48	11.71%
Refinance/No Cash Out	485	34,044,323	11.05%	306.96	11.89%

Total	4,477	308,126,603	100.00%		
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**Distribution by Loan Purpose (Cut-off)**

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%

Total	4,991	347,700,185	100.00%		
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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Mortgage Loan Characteristics Part II  
Total(All Loans)***

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**Distribution by Originator Concentration > 10% (Current)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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**Distribution by Originator Concentration > 10% (Cut-off)**

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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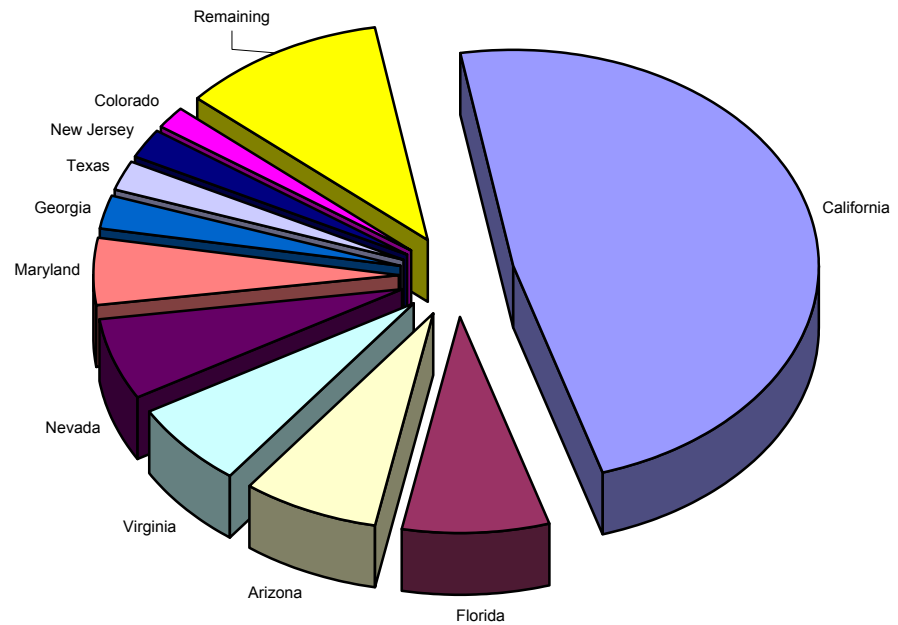
**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Geographic Concentration  
Total(All Loans)***

**Top 10 Current State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,590	147,828,992	47.98%	298	11.84%
Florida	467	24,469,242	7.94%	309	13.01%
Arizona	370	22,158,654	7.19%	299	12.41%
Virginia	273	19,310,787	6.27%	283	12.77%
Nevada	306	19,060,437	6.19%	274	12.22%
Maryland	218	15,279,998	4.96%	298	12.87%
Georgia	174	7,647,029	2.48%	309	13.13%
Texas	198	7,355,444	2.39%	299	13.41%
New Jersey	86	6,301,439	2.05%	328	12.90%
Colorado	98	5,465,068	1.77%	292	13.43%
Remaining	697	33,249,514	10.79%	303	12.55%

**Top 10 Current State Concentration**



**Top 10 Original State Concentration**

Geographic Distribution	# of Loans	Balance <sup>(1)</sup>	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

<sup>(1)</sup> Based on Current Period Ending Principal Balance





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Current Period Realized Loss Detail  
Total(All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16729883	200709	442,103.33	(4,953.20)	442,103.33	4,953.20	447,056.53	0.00	442,103.33	447,056.53	C	
16696456	200709	349,807.64	(11,002.92)	349,807.64	11,002.92	360,810.56	0.00	349,807.64	360,810.56	C	
16729834	200709	270,025.14	(8,061.37)	270,025.14	8,061.37	278,086.51	0.00	270,025.14	278,086.51	C	
16548380	200709	215,000.00	(4,389.58)	215,000.00	4,389.58	219,389.58	0.00	215,000.00	219,389.58	C	
16706518	200709	175,824.90	(3,467.30)	175,824.90	3,467.30	179,292.20	0.00	175,824.90	179,292.20	C	
16775766	200709	173,894.55	(6,563.25)	173,894.55	6,563.25	180,457.80	0.00	173,894.55	180,457.80	C	
16685521	200709	158,000.00	(5,332.50)	158,000.00	5,332.50	163,332.50	0.00	158,000.00	163,332.50	C	
16775339	200709	149,932.26	(5,645.04)	149,932.26	5,645.04	155,577.30	0.00	149,932.26	155,577.30	C	
16790381	200709	128,000.00	(1,201.67)	128,000.00	1,201.67	129,201.67	0.00	128,000.00	129,201.67	C	
16824245	200709	117,953.90	(4,983.06)	117,953.90	4,983.06	122,936.96	0.00	117,953.90	122,936.96	C	
16729480	200709	109,931.36	(4,106.79)	109,931.36	4,106.79	114,038.15	0.00	109,931.36	114,038.15	C	
16803921	200709	109,688.98	(3,547.53)	109,688.98	3,547.53	113,236.51	0.00	109,688.98	113,236.51	C	
16718116	200709	75,945.25	(2,739.09)	75,945.25	2,739.09	78,684.34	0.00	75,945.25	78,684.34	C	
16718094	200709	75,943.66	43,864.89	32,078.77	0.00	32,078.77	0.00	32,078.77	32,078.77	S	
16692342	200709	74,899.23	(2,379.54)	74,899.23	2,379.54	77,278.77	0.00	74,899.23	77,278.77	C	
16786262	200709	59,154.82	(2,086.80)	59,154.82	2,086.80	61,241.62	0.00	59,154.82	61,241.62	C	
16780604	200709	42,370.59	(1,407.09)	42,370.59	1,407.09	43,777.68	0.00	42,370.59	43,777.68	C	
16717644	200709	36,178.22	(836.40)	36,178.22	836.40	37,014.62	0.00	36,178.22	37,014.62	C	
16665964	200709	0.00	0.00	0.00	0.00	0.00	(27.00)	83,921.82	83,921.82	S	
16674189	200709	0.00	0.00	0.00	0.00	0.00	(3.68)	3.68	3.68	P	
16674681	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16680948	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16684634	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	25.50	25.50	P	
16692549	200709	0.00	0.00	0.00	0.00	0.00	(14.00)	30.00	30.00	P	
16693830	200709	0.00	0.00	0.00	0.00	0.00	(15.00)	31.00	31.00	P	
<div> <div> <b>Liq. Type Code - Legend</b>  Charge-off  Matured  Repurchase  Note Sale  Paid in Full </div> <div> C M N O P </div> <div> REO Short Pay Third Party Write-off Assigned </div> <div> R S T W A </div> <div> <b>Adjustment Legend</b>  Escrow Bal/Adv MREC Rest'd Escrow Replacement Res. Suspense </div> <div> 1 2 3 4 5 </div> <div> Third Party Charged Off/Matured Side Note Manual </div> <div> 6 7 8 9 </div> </div>											



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

**Distribution Date: 25-Sep-07  
Current Period Realized Loss Detail  
Total(All Loans)**

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16695841	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16708090	200709	0.00	0.00	0.00	0.00	0.00	(12.99)	28.99	28.99	P	
16710175	200709	0.00	0.00	0.00	0.00	0.00	(30.00)	30.00	30.00	P	
16714001	200709	0.00	0.00	0.00	0.00	0.00	(6.60)	32,273.54	32,273.54	S	
16716316	200709	0.00	0.00	0.00	0.00	0.00	(2.00)	18.00	18.00	P	
16718768	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16721952	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16722187	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16723009	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16723104	200709	0.00	0.00	0.00	0.00	0.00	(30.00)	46.00	46.00	P	
16728415	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16728583	200709	0.00	0.00	0.00	0.00	0.00	(10.00)	10.00	10.00	P	
16728827	200709	0.00	0.00	0.00	0.00	0.00	(13.39)	29.39	29.39	P	
16729694	200709	0.00	0.00	0.00	0.00	0.00	(32.00)	48.00	48.00	P	
16729943	200709	0.00	0.00	0.00	0.00	0.00	69.40	135,957.49	135,957.49	S	
16731801	200709	0.00	0.00	0.00	0.00	0.00	(3.68)	3.68	3.68	P	
16731973	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16765154	200709	0.00	0.00	0.00	0.00	0.00	(9.50)	9.50	9.50	P	
16767952	200709	0.00	0.00	0.00	0.00	0.00	(12.39)	12.39	12.39	P	
16775222	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16776909	200709	0.00	0.00	0.00	0.00	0.00	(2.01)	18.01	18.01	P	
16778267	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16778741	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16778956	200709	0.00	0.00	0.00	0.00	0.00	(7.95)	23.95	23.95	P	
16778977	200709	0.00	0.00	0.00	0.00	0.00	(15.45)	15.45	15.45	P	
Liq. Type Code - Legend											
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6				
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7				
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8				
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9				
Paid in Full	P	Assigned	A	Suspense	5						
Adjustment Legend											



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Current Period Realized Loss Detail  
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16781197	200709	0.00	0.00	0.00	0.00	0.00	(18.00)	75,647.01	75,647.01	S	
16790448	200709	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16824165	200709	0.00	0.00	0.00	0.00	0.00	(15.00)	31.00	31.00	P	
Current Total		2,764,653.83	(28,838.24)	2,720,788.94	72,703.13	2,793,492.07	(435.24)	2,721,224.18	2,793,927.31		
Cumulative		5,877,422.23	(81,276.19)	5,788,060.39	170,638.03	5,958,698.42	(1,834.25)	5,789,894.64	5,960,532.67		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P	Assigned	A	Suspense	5		



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Historical Realized Loss Summary  
Total(All Loans)***

Distribution Date	Current Realized Loss				Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-07	2,764,653.83	(28,838.24)	2,793,492.07	18	(51.60)	3	69.40	1	(453.04)	31	2,793,927.31	5,960,532.67
27-Aug-07	2,777,677.08	(91,982.43)	2,869,659.51	25	(8.60)	1	69.40	1	(502.50)	53	2,870,101.21	3,166,605.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(282.31)	21	295,829.15	296,504.15
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	675.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	594.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	5,877,422.23	(81,276.19)	5,958,698.42	46	(60.20)	4	138.80	2	(1,912.85)	159	5,960,532.67	



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Historical Realized Loss Summary  
Group I***

Distribution Date	Current Realized Loss				Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-07	2,728,475.61	(28,001.84)	2,756,477.45	17	(51.60)	3	69.40	1	(435.04)	29	2,756,894.69	5,882,281.05
27-Aug-07	2,737,677.08	(90,894.93)	2,828,572.01	24	(8.60)	1	69.40	1	(390.50)	46	2,828,901.71	3,125,386.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(275.31)	20	295,822.15	296,484.65
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	662.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	581.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	5,801,244.01	(79,352.29)	5,880,596.30	44	(60.20)	4	138.80	2	(1,763.35)	148	5,882,281.05	



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Historical Realized Loss Summary  
Group II***

Distribution Date	Current Realized Loss				Previous Liquidations/Payoffs						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Sep-07	36,178.22	(836.40)	37,014.62	1	0.00	0	0.00	0	(18.00)	2	37,032.62	78,251.62
27-Aug-07	40,000.00	(1,087.50)	41,087.50	1	0.00	0	0.00	0	(112.00)	7	41,199.50	41,219.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(7.00)	1	7.00	19.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	76,178.22	(1,923.90)	78,102.12	2	0.00	0	0.00	0	(149.50)	11	78,251.62	

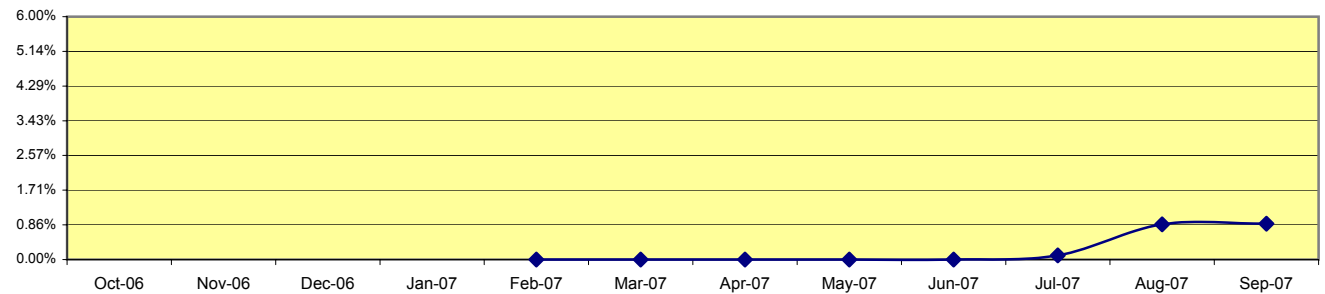
**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Realized Loss Summary  
Total(All Loans)***

**MDR (monthly Default Rate)**

**Total**

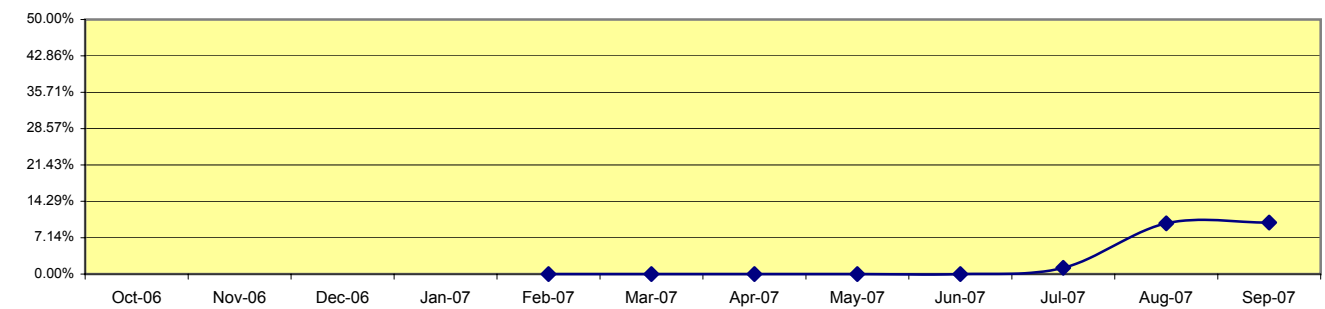
Current Period	0.88%
3-Month Average	0.62%
6-Month Average	0.31%
12-Month Average	0.15%
Average Since Cut-Off	0.23%



**CDR (Conditional Default Rate)**

**Total**

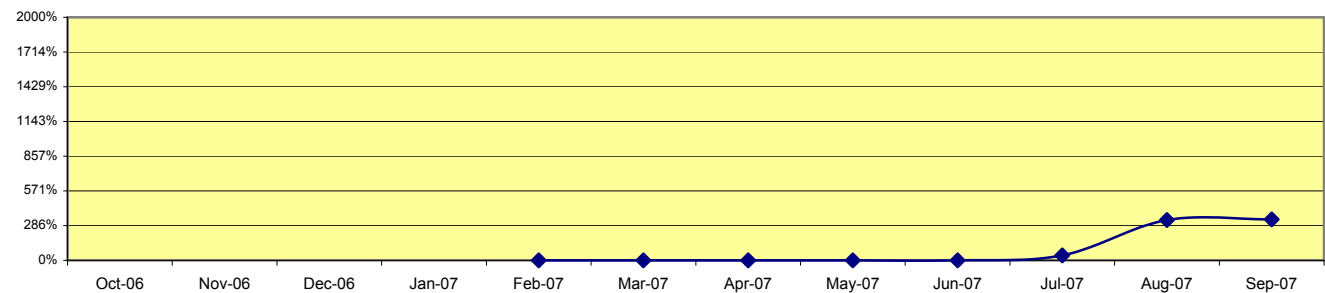
Current Period	10.12%
3-Month Average	7.10%
6-Month Average	3.55%
12-Month Average	1.78%
Average Since Cut-Off	2.66%



**SDA (Standard Default Assumption)**

**Total**

Current Period	337.18%
3-Month Average	236.83%
6-Month Average	118.41%
12-Month Average	59.21%
Average Since Cut-Off	88.81%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS ≤ 30 then CDR/(WAS*0.02) else if 30 < WAS ≤ 60 then CDR/0.6 else if 60 < WAS ≤ 120 then CDR/(0.6 - ((WAS - 60)*0.0095)) else if WAS > 120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)



**Distribution Date: 25-Sep-07**  
**Material Breaches Detail**

Material breaches of pool asset representation or warranties or transaction covenants.





**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Modified Loan Detail  
Total(All Loans)***

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Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Modified Loan Detail (Current Period)***

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Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Releases***

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**Mortgage Loans Released to Class X:**



**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Substitution Detail History***

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**—— Loans Substituted Into Pool ——**

Investor #	Period	Beginning Principal Balance
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**—— Loans Substituted Out of Pool ——**

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust  
Mortgage-Backed Certificates  
Series 2007-SL1**

***Distribution Date: 25-Sep-07  
Substitution Detail History Summary***

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**—— Loans Substituted Into Pool ——**

**—— Loans Substituted Out of Pool ——**

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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