



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 27-Aug-07

ABN AMRO Acct : 724436.1

Payment Date: 27-Aug-07	Content:	Pages	Contact Information:
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	Pool/Non-Pool Funds Cash Reconciliation	6	Administrator: Brian Whiteley 312.992.1743 brian.whiteley@abnamro.com
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**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 27-Aug-07
Bond Payments***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	199,915,184.67	4,626,393.95	0.00	0.00	195,288,790.72	1,004,240.61	0.00	5.4800000000%
II-A	07401PAB0	24,050,000.00	22,699,186.49	423,623.26	0.00	0.00	22,275,563.23	113,817.50	0.00	5.4700000000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	100,618.85	0.00	5.7400000000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	97,637.69	0.00	5.7800000000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	34,320.06	0.00	5.8200000000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	43,470.36	0.00	5.9300000000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	38,693.22	0.00	6.0700000000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	30,331.09	0.00	6.1400000000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	31,548.70	0.00	7.0700000000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	30,869.77	0.00	8.0700000000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	33,738.71	0.00	8.8200000000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	35,137.41	0.00	8.8200000000%
C	07401PAT1	347,700,184.99 N	318,927,928.84	0.00	0.00	0.00	312,478,310.60	11,482.89	(247,456.60)	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	304,498,371.16	5,050,017.21	0.00	0.00	299,448,353.95	1,605,906.86	(247,456.60)	
Total P&I Payment								6,655,924.07		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 27-Aug-07
Class X***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	879.381992601	20.350467810	0.000000000	0.000000000	859.031524791	4.417428872	0.000000000	5.66500000%
II-A	07401PAB0	24,050,000.00	943.833118087	17.614272765	0.000000000	0.000000000	926.218845322	4.732536383	0.000000000	5.65500000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.261666580	0.000000000	5.92500000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.298333514	0.000000000	5.96500000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.335000777	0.000000000	6.00500000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.435833438	0.000000000	6.11500000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.564167386	0.000000000	6.25500000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.628333643	0.000000000	6.32500000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.480834018	0.000000000	7.25500000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.397500599	0.000000000	8.25500000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	8.085001198	0.000000000	9.00500000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	8.085000000	0.000000000	9.00500000%
C	07401PAT1	347,700,184.99 N	917.249810635	0.000000000	0.000000000	0.000000000	898.700443915	0.033025263	(0.711695336)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 27-Aug-07
Statement to Certificate Holders (FACTORS)
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group I***

	Group I	Total
Interest Summary		
Scheduled Interest	2,966,446.23	2,966,446.23
Fees	123,169.96	123,169.96
Remittance Interest	2,843,276.27	2,843,276.27
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	9,359.35	9,359.35
Other Interest Loss	0.00	0.00
Other Interest Proceeds	17,041.86	17,041.86
Non-advancing Interest	(263,105.48)	(263,105.48)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(236,704.27)	(236,704.27)
Interest Adjusted	2,606,572.00	2,606,572.00
Principal Summary		
Scheduled Principal Distribution	68,495.09	68,495.09
Curtailments	70,667.10	70,667.10
Prepayments in Full	2,971,357.91	2,971,357.91
Liquidation Proceeds	(90,894.93)	(90,894.93)
Repurchase Proceeds	262,486.27	262,486.27
Other Principal Proceeds	4,732.05	4,732.05
Less Mod Losses	0.00	0.00
Remittance Principal	3,286,843.49	3,286,843.49
Fee Summary		
Total Servicing Fees	119,582.48	119,582.48
Total Trustee Fees	3,587.47	3,587.47
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	123,169.96	123,169.96
Beginning Principal Balance	286,997,953.85	286,997,953.85
Ending Principal Balance	280,887,270.40	280,887,270.40



**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 27-Aug-07
Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	312,077.50	312,077.50
Fees	13,703.28	13,703.28
Remittance Interest	298,374.21	298,374.21
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	2,123.54	2,123.54
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(12,875.87)	(12,875.87)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(10,752.33)	(10,752.33)
Interest Adjusted	287,621.89	287,621.89
Principal Summary		
Scheduled Principal Distribution	9,368.87	9,368.87
Curtailments	3,689.16	3,689.16
Prepayments in Full	223,876.76	223,876.76
Liquidation Proceeds	(1,087.50)	(1,087.50)
Repurchase Proceeds	62,000.00	62,000.00
Other Principal Proceeds	495.08	495.08
Less Mod Losses	0.00	0.00
Remittance Principal	298,342.37	298,342.37
Fee Summary		
Total Servicing Fees	13,304.16	13,304.16
Total Trustee Fees	399.12	399.12
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	13,703.28	13,703.28
Beginning Principal Balance	31,929,974.99	31,929,974.99
Ending Principal Balance	31,591,040.20	31,591,040.20



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***Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group I***

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance		314,435,028.07	4,199	3 mo. Rolling Average		17,469,611	286,559,421	6.11%	WAC - Remit Current	11.89%	N/A	11.89%		
Cum Scheduled Principal		477,269.05		6 mo. Rolling Average		12,207,058	293,488,980	4.22%	WAC - Remit Original	11.95%	N/A	11.95%		
Cum Unscheduled Principal		29,997,720.23		12 mo. Rolling Average		10,463,192	295,472,609	3.62%	WAC - Current	12.40%	N/A	12.40%		
Cum Liquidations		3,072,768.40		Loss Levels		Amount	Count		WAC - Original	12.46%	N/A	12.46%		
Cum Repurchases		2,358,400.08		3 mo. Cum Loss		3,124,804.86	27		WAL - Current	298.26	N/A	298.26		
				6 mo. Cum loss		3,125,386.36	27		WAL - Original	304.02	N/A	304.02		
				12 mo. Cum Loss		3,125,386.36	27							
Current		Amount	Count	%	Triggers									
Beginning Pool		286,997,953.85	3,842	91.27%					Current Index Rate				N/A	
Scheduled Principal		68,495.09		0.02%					Next Index Rate				N/A	
Unscheduled Principal		3,045,456.55	40	0.97%										
Liquidations		2,737,677.08	24	0.87%	> Delinquency Trigger Event ⁽²⁾								NO	
Repurchases		262,486.27	3	0.08%	Delinquency Event Calc ⁽¹⁾		17,469,610.63	286,559,421	6.11%					
					> Loss Trigger Event? ⁽³⁾								NO	
					Cumulative Loss			N/A	N/A					
					> Overall Trigger Event?								NO	
Average Loan Balance		74,407.22												
Current Loss Detail		Amount			Step Down Date									
Liquidation		2,737,677.08			Distribution Count		7		Properties				Balance	%/Score
Realized Loss		2,828,572.01			Current Specified Enhancement % ⁽⁴⁾		N/A		Cut-off LTV		306,626,523.74	97.52%		
Realized Loss Adjustment		329.70			Step Down % ⁽⁵⁾		N/A		Cash Out/Refinance		55,076,554.07	17.52%		
Net Liquidation		(91,224.63)			Delinquent Event Threshold % ⁽⁶⁾		N/A		SFR		184,970,092.22	58.83%		
Credit Enhancement		Amount	%		> Step Down Date?								NO	
Original OC		N/A	N/A		Extra Principal		0.00		Owner Occupied		279,845,941.44	89.00%		
Target OC		N/A	N/A								Min	Max	WA	
Beginning OC		N/A			Cumulative Extra Principal		0.00		FICO		620	820	706.40	
OC Amount per PSA		N/A	N/A		OC Release		N/A							
Ending OC		N/A												
Non-Senior Certificates		N/A	N/A											

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**Bear Stearns Mortgage Funding Trust
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Series 2007-SL1**

***Distribution Date: 27-Aug-07
Pool Detail and Performance Indicators Group II***

Pool Detail				Performance Indicators				Misc/Additional Information					
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life					
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall	
Cut-off Pool Balance		33,265,156.92	792	3 mo. Rolling Average		822,685	31,902,551	2.59%	WAC - Remit Current	11.21%	N/A	11.21%	
Cum Scheduled Principal		65,951.15		6 mo. Rolling Average		494,871	32,281,319	1.55%	WAC - Remit Original	11.21%	N/A	11.21%	
Cum Unscheduled Principal		1,568,165.57		12 mo. Rolling Average		424,175	32,383,300	1.33%	WAC - Current	11.73%	N/A	11.73%	
Cum Liquidations		40,000.00		Loss Levels		Amount	Count		WAC - Original	11.72%	N/A	11.72%	
Cum Repurchases		182,986.06		3 mo. Cum Loss		41,206.50	1		WAL - Current	301.32	N/A	301.32	
				6 mo. Cum loss		41,219.00	1		WAL - Original	307.22	N/A	307.22	
				12 mo. Cum Loss		41,219.00	1						
Current		Amount	Count	%	Triggers				Current Index Rate		N/A		
Beginning Pool		31,929,974.99	758	95.99%					Next Index Rate		N/A		
Scheduled Principal		9,368.87		0.03%									
Unscheduled Principal		227,565.92	7	0.68%									
Liquidations		40,000.00	1	0.12%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases		62,000.00	1	0.19%	Delinquency Event Calc ⁽¹⁾		822,684.92	31,902,551	2.59%				
					> Loss Trigger Event? ⁽³⁾				NO				
					Cumulative Loss			N/A	N/A				
					> Overall Trigger Event?				NO				
Average Loan Balance		42,177.62											
Current Loss Detail		Amount			Step Down Date								
Liquidation		40,000.00			Distribution Count		7		Properties				
Realized Loss		41,087.50			Current Specified Enhancement % ⁽⁴⁾		N/A		Balance		% / Score		
Realized Loss Adjustment		112.00			Step Down % ⁽⁵⁾		N/A		Cut-off LTV		31,945,561.83 96.03%		
Net Liquidation		(1,199.50)			Delinquent Event Threshold % ⁽⁶⁾		N/A		Cash Out/Refinance		23,143,122.05 69.57%		
									SFR		20,771,806.89 62.44%		
Credit Enhancement		Amount	%		> Step Down Date?				NO				
Original OC		N/A	N/A						Owner Occupied		33,265,156.92 100.00%		
Target OC		N/A	N/A								Min	Max	WA
Beginning OC		N/A			Extra Principal		0.00		FICO	620	806	690.34	
OC Amount per PSA		N/A	N/A		Cumulative Extra Principal		0.00						
Ending OC		N/A			OC Release		N/A						
Non-Senior Certificates		N/A	N/A										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	33	199,915,184.67	5.480000000%	1,004,240.61	0.00	0.00	1,004,240.61	1,004,240.61	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	33	22,699,186.49	5.470000000%	113,817.50	0.00	0.00	113,817.50	113,817.50	0.00	0.00	0.00	0.00	No
M-1	Act/360	33	19,123,000.00	5.740000000%	100,618.85	0.00	0.00	100,618.85	100,618.85	0.00	0.00	0.00	0.00	No
M-2	Act/360	33	18,428,000.00	5.780000000%	97,637.69	0.00	0.00	97,637.69	97,637.69	0.00	0.00	0.00	0.00	No
M-3	Act/360	33	6,433,000.00	5.820000000%	34,320.06	0.00	0.00	34,320.06	34,320.06	0.00	0.00	0.00	0.00	No
M-4	Act/360	33	7,997,000.00	5.930000000%	43,470.36	0.00	0.00	43,470.36	43,470.36	0.00	0.00	0.00	0.00	No
M-5	Act/360	33	6,954,000.00	6.070000000%	38,693.22	0.00	0.00	38,693.22	38,693.22	0.00	0.00	0.00	0.00	No
M-6	Act/360	33	5,389,000.00	6.140000000%	30,331.09	0.00	0.00	30,331.09	30,331.09	0.00	0.00	0.00	0.00	No
B-1	Act/360	33	4,868,000.00	7.070000000%	31,548.70	0.00	0.00	31,548.70	31,548.70	0.00	0.00	0.00	0.00	No
B-2	Act/360	33	4,173,000.00	8.070000000%	30,869.77	0.00	0.00	30,869.77	30,869.77	0.00	0.00	0.00	0.00	No
B-3	Act/360	33	4,173,000.00	8.820000000%	33,738.71	0.00	0.00	33,738.71	33,738.71	0.00	0.00	0.00	0.00	No
B-4	Act/360	33	4,346,000.00	8.820000000%	35,137.41	0.00	0.00	35,137.41	35,137.41	0.00	0.00	0.00	0.00	No
C			318,927,928.84	N/A	258,939.49	11,482.89	0.00	623,865.38	11,482.89	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			304,498,371.16		1,853,363.46	11,482.89	0.00	2,218,289.35	1,605,906.86	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL1**

***Distribution Date: 27-Aug-07
 Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	24-Aug-07	25-Jul-07	27-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	11,482.89	0.00	0.00	0.00	0.00	0.00	0.00		
R-1	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	31-Jul-07	1-Jul-07	1-Aug-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	11,482.89	0.00	0.00	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	227,336,000.00	199,915,184.67	71,384.49	3,215,459.00	1,339,550.46	0.00	0.00	0.00	0.00	195,288,790.72	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	22,699,186.49	6,479.47	291,862.90	125,280.89	0.00	0.00	0.00	0.00	22,275,563.23	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	318,927,928.84	0.00	0.00	0.00	0.00	0.00	0.00	0.00	312,478,310.60	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	304,498,371.16	77,863.96	3,507,321.90	1,464,831.35	0.00	0.00	0.00	0.00	299,448,353.95			

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Ratings Information***

		----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	4195	91.1957%	282,687,521.21	90.0700%	0.00	0.0000%	0.00	0.00
30	109	2.3696%	8,664,930.27	2.7608%	0.00	0.0000%	0.00	0.00
60	97	2.1087%	8,118,058.08	2.5866%	0.00	0.0000%	0.00	0.00
90+	125	2.7174%	12,902,168.54	4.1109%	0.00	0.0000%	0.00	0.00
BKY0	3	0.0652%	79,488.62	0.0253%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0217%	109,807.69	0.0350%	0.00	0.0000%	0.00	0.00
BKY90+	15	0.3261%	1,290,997.59	0.4113%	0.00	0.0000%	0.00	0.00
PIF	55	1.1957%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	4600	100.0000%	313,852,972.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	347	7.5435%	31,085,962.00	9.9046%	0.00	0.0000%	0.00	0.00

Group 1								
0	3478	90.5258%	252,804,921.82	89.6071%	0.00	0.0000%	0.00	0.00
30	98	2.5508%	8,081,321.45	2.8644%	0.00	0.0000%	0.00	0.00
60	81	2.1083%	7,367,022.01	2.6113%	0.00	0.0000%	0.00	0.00
90+	118	3.0713%	12,550,459.66	4.4485%	0.00	0.0000%	0.00	0.00
BKY0	3	0.0781%	79,488.62	0.0282%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0260%	109,807.69	0.0389%	0.00	0.0000%	0.00	0.00
BKY90+	12	0.3123%	1,133,088.83	0.4016%	0.00	0.0000%	0.00	0.00
PIF	51	1.3274%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3842	100.0000%	282,126,110.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	310	8.0687%	29,241,699.00	10.3648%	0.00	0.0000%	0.00	0.00

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL1**

***Distribution Date: 27-Aug-07
 End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	717	94.5910%	29,882,599.39	94.1871%	0.00	0.0000%	0.00	0.00
30	11	1.4512%	583,608.82	1.8395%	0.00	0.0000%	0.00	0.00
60	16	2.1108%	751,036.07	2.3672%	0.00	0.0000%	0.00	0.00
90+	7	0.9235%	351,708.88	1.1086%	0.00	0.0000%	0.00	0.00
BKY90+	3	0.3958%	157,908.76	0.4977%	0.00	0.0000%	0.00	0.00
PIF	4	0.5277%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	758	100.0000%	31,726,861.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	37	4.8813%	1,844,262.00	5.8129%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Total(All Loans)														
27-Aug-07	4,176	281,630,918	109	8,664,930	97	8,118,058	123	12,584,110	19	1,480,294	0	0	0	0
25-Jul-07	4,292	289,714,339	130	10,721,376	65	6,874,330	99	10,507,622	14	1,110,262	0	0	0	0
25-Jun-07	4,451	301,925,458	82	7,852,008	47	4,251,714	85	9,160,316	11	790,181	0	0	0	0
25-May-07	4,568	312,380,388	65	5,463,568	37	3,224,031	60	7,073,216	8	581,373	0	0	0	0
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

Total(All Loans)														
27-Aug-07	92.31%	90.13%	2.41%	2.77%	2.14%	2.60%	2.72%	4.03%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	93.30%	90.84%	2.83%	3.36%	1.41%	2.16%	2.15%	3.29%	0.30%	0.35%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.19%	93.19%	1.75%	2.42%	1.01%	1.31%	1.82%	2.83%	0.24%	0.24%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.41%	95.03%	1.37%	1.66%	0.78%	0.98%	1.27%	2.15%	0.17%	0.18%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
27-Aug-07	3,464	251,884,141	98	8,081,321	81	7,367,022	116	12,232,401	16	1,322,385	0	0	0	0
25-Jul-07	3,567	259,389,432	109	9,727,926	62	6,712,524	93	10,215,719	11	952,353	0	0	0	0
25-Jun-07	3,704	270,602,818	77	7,583,794	41	3,960,664	81	9,013,491	8	632,273	0	0	0	0
25-May-07	3,811	280,428,027	60	5,197,504	35	3,174,911	56	6,914,347	7	513,548	0	0	0	0
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

Group I														
27-Aug-07	91.76%	89.67%	2.60%	2.88%	2.15%	2.62%	3.07%	4.35%	0.42%	0.47%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	92.84%	90.38%	2.84%	3.39%	1.61%	2.34%	2.42%	3.56%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.71%	92.74%	1.97%	2.60%	1.05%	1.36%	2.07%	3.09%	0.20%	0.22%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.02%	94.67%	1.51%	1.75%	0.88%	1.07%	1.41%	2.33%	0.18%	0.17%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

**Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)**

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
27-Aug-07	712	29,746,778	11	583,609	16	751,036	7	351,709	3	157,909	0	0	0	0
25-Jul-07	725	30,324,907	21	993,450	3	161,805	6	291,904	3	157,909	0	0	0	0
25-Jun-07	747	31,322,640	5	268,214	6	291,049	4	146,825	3	157,909	0	0	0	0
25-May-07	757	31,952,360	5	266,064	2	49,120	4	158,869	1	67,826	0	0	0	0
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

Group II														
27-Aug-07	95.06%	94.16%	1.47%	1.85%	2.14%	2.38%	0.93%	1.11%	0.40%	0.50%	0.00%	0.00%	0.00%	0.00%
25-Jul-07	95.65%	94.97%	2.77%	3.11%	0.40%	0.51%	0.79%	0.91%	0.40%	0.49%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.65%	97.32%	0.65%	0.83%	0.78%	0.90%	0.52%	0.46%	0.39%	0.49%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.44%	98.33%	0.65%	0.82%	0.26%	0.15%	0.52%	0.49%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total(All Loans)																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	15	1,290,998
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	1	53,905	12	1,023,947
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	53,905	1	67,826	8	623,351
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	67,826	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.03%	0.00%	0.00%	0.02%	0.04%	0.33%	0.41%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.02%	0.02%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.02%	0.02%	0.17%	0.19%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%	0.13%	0.14%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	79,489	0	0	1	109,808	12	1,133,089
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	0	0	10	919,943
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	7	587,173
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.08%	0.03%	0.00%	0.00%	0.03%	0.04%	0.32%	0.40%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.18%	0.20%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 27-Aug-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
27-Aug-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	3	157,909
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	2	104,004
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	1	67,826	1	36,178
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	67,826	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
27-Aug-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.40%	0.50%
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.26%	0.33%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.13%	0.21%	0.13%	0.11%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL1**

***Distribution Date: 27-Aug-07
 Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total(All Loans)												
27-Aug-07	4,524	312,478,311	51	3,519,721	0.00	0.00	(91,982.43)	25	2,869,660	299	12.34%	11.82%
25-Jul-07	4,600	318,927,929	73	4,596,233	0.00	0.00	39,544.48	3	295,547	299	12.35%	11.83%
25-Jun-07	4,676	323,979,677	63	4,709,926	0.00	0.00	0.00	0	0	300	12.36%	11.84%
25-May-07	4,738	328,722,576	57	4,118,782	0.00	0.00	0.00	0	0	301	12.36%	11.85%
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

Group I												
27-Aug-07	3,775	280,887,270	43	3,233,844	0.00	0.00	-90,894.93	24	2,828,572	298	12.40%	11.89%
25-Jul-07	3,842	286,997,954	66	4,350,390	0.00	0.00	39,544.48	3	295,547	299	12.42%	11.90%
25-Jun-07	3,911	291,793,039	59	4,420,019	0.00	0.00	0.00	0	0	300	12.43%	11.91%
25-May-07	3,969	296,228,337	50	3,919,973	0.00	0.00	0.00	0	0	301	12.43%	11.92%
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%

**Bear Stearns Mortgage Funding Trust
 Mortgage-Backed Certificates
 Series 2007-SL1**

Distribution Date: 27-Aug-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

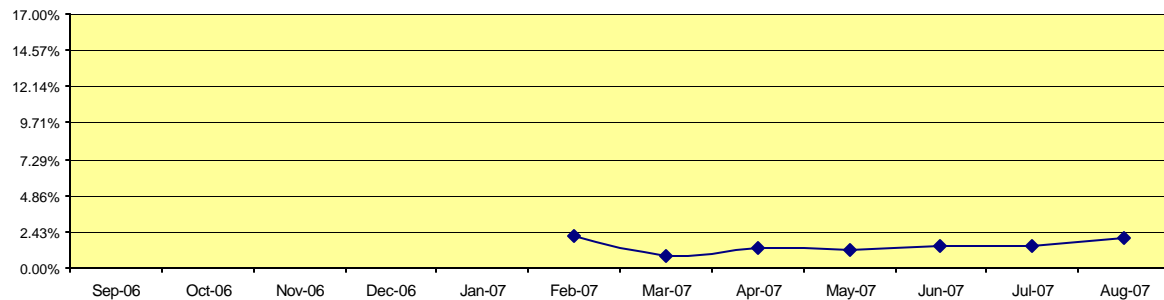
Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Group II												
27-Aug-07	749	31,591,040	8	285,877	0.00	0.00	(1,087.50)	1	41,088	301	11.73%	11.21%
25-Jul-07	758	31,929,975	7	245,843	0.00	0.00	0.00	0	0	303	11.73%	11.21%
25-Jun-07	765	32,186,638	4	289,907	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-May-07	769	32,494,239	7	198,810	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

**Distribution Date: 27-Aug-07
Prepayment Summary
Total(All Loans)**

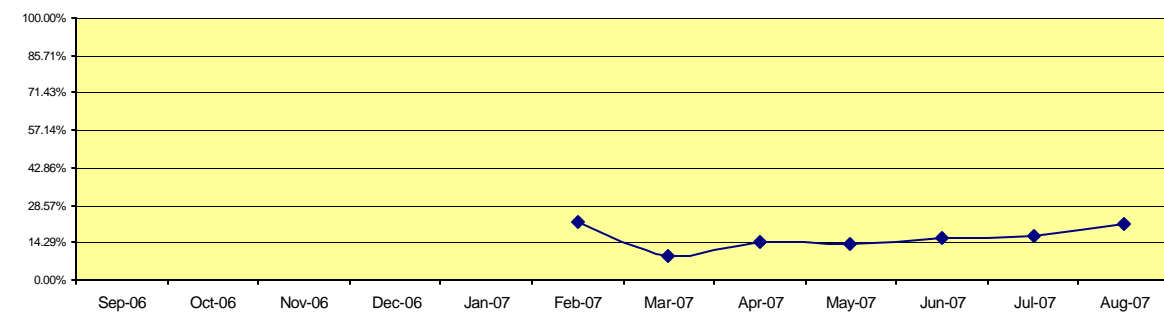
SMM (Single Monthly Mortality)

	Total
Current Period	2.00%
3-Month Average	1.65%
6-Month Average	1.39%
12-Month Average	1.49%
Average Since Cut-Off	1.49%



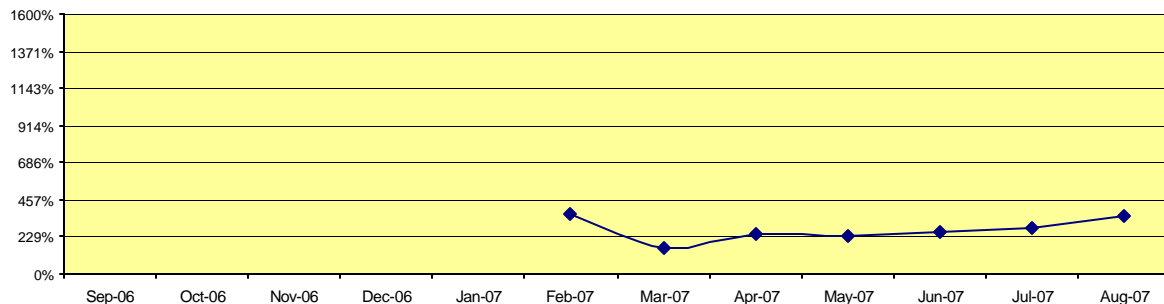
CPR (Conditional Prepayment Rate)

	Total
Current Period	21.53%
3-Month Average	18.08%
6-Month Average	15.40%
12-Month Average	16.40%
Average Since Cut-Off	16.40%



PSA (Public Securities Association)

	Total
Current Period	359%
3-Month Average	301%
6-Month Average	257%
12-Month Average	273%
Average Since Cut-Off	273%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part I
Total(All Loans)***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 25,000	425	9.39%	7,843,220	2.51%
25,000	to 32,000	375	8.29%	10,673,981	3.42%
32,000	to 39,000	358	7.91%	12,804,218	4.10%
39,000	to 46,000	387	8.55%	16,538,777	5.29%
46,000	to 53,000	424	9.37%	21,025,008	6.73%
53,000	to 59,000	294	6.50%	16,489,507	5.28%
59,000	to 72,000	586	12.95%	38,387,925	12.28%
72,000	to 85,000	423	9.35%	33,172,135	10.62%
85,000	to 98,000	372	8.22%	34,049,543	10.90%
98,000	to 111,000	262	5.79%	27,181,506	8.70%
111,000	to 122,000	174	3.85%	20,161,255	6.45%
122,000	to 450,000	444	9.81%	74,151,236	23.73%
		4,524	100.00%	312,478,311	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	474	9.50%	8,791,779	2.53%
25,000	to 32,000	427	8.56%	12,171,896	3.50%
32,000	to 39,000	386	7.73%	13,816,291	3.97%
39,000	to 46,000	418	8.38%	17,857,692	5.14%
46,000	to 53,000	472	9.46%	23,447,649	6.74%
53,000	to 59,000	324	6.49%	18,207,615	5.24%
59,000	to 72,000	628	12.58%	41,173,263	11.84%
72,000	to 85,000	464	9.30%	36,418,143	10.47%
85,000	to 98,000	409	8.19%	37,447,424	10.77%
98,000	to 111,000	286	5.73%	29,698,048	8.54%
111,000	to 123,000	201	4.03%	23,394,466	6.73%
123,000	to 450,000	502	10.06%	85,275,919	24.53%
		4,991	100.00%	347,700,185	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	475	10.50%	27,117,665	8.68%
10.00%	to 10.44%	178	3.93%	10,613,360	3.40%
10.44%	to 10.88%	364	8.05%	23,591,570	7.55%
10.88%	to 11.31%	315	6.96%	21,539,549	6.89%
11.31%	to 11.75%	486	10.74%	37,279,289	11.93%
11.75%	to 12.25%	518	11.45%	44,586,582	14.27%
12.25%	to 12.80%	617	13.64%	58,093,811	18.59%
12.80%	to 13.34%	306	6.76%	22,951,111	7.34%
13.34%	to 13.89%	332	7.34%	18,381,879	5.88%
13.89%	to 14.44%	210	4.64%	10,374,179	3.32%
14.44%	to 15.00%	285	6.30%	16,299,040	5.22%
15.00%	to 20.13%	438	9.68%	21,650,275	6.93%
		4,524	100.00%	312,478,311	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	505	10.12%	28,882,071	8.31%
10.00%	to 10.44%	198	3.97%	11,972,083	3.44%
10.44%	to 10.88%	397	7.95%	25,997,344	7.48%
10.88%	to 11.31%	335	6.71%	22,842,647	6.57%
11.31%	to 11.75%	529	10.60%	40,946,657	11.78%
11.75%	to 12.25%	560	11.22%	48,602,544	13.98%
12.25%	to 12.88%	844	16.91%	78,988,805	22.72%
12.88%	to 13.50%	300	6.01%	17,197,483	4.95%
13.50%	to 14.13%	349	6.99%	18,799,479	5.41%
14.13%	to 14.75%	310	6.21%	18,639,060	5.36%
14.75%	to 15.38%	188	3.77%	10,554,075	3.04%
15.38%	to 21.75%	476	9.54%	24,277,937	6.98%
		4,991	100.00%	347,700,185	100.00%

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,524	312,478,311	100.00%	298.57	12.31%

Total	4,524	312,478,311	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total	4,991	347,700,185	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,579	183,399,448	58.69%	298.23	12.18%
PUD	1,203	84,075,952	26.91%	298.13	12.35%
Condo - High Facility	504	29,224,634	9.35%	300.36	12.62%
Multifamily	155	11,192,831	3.58%	304.41	13.29%
SF Attached Dwelling	83	4,585,447	1.47%	294.67	12.80%

Total	4,524	312,478,311	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total	4,991	347,700,185	100.00%		
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,745	278,639,421	89.17%	299.58	11.96%
Non-Owner Occupied	647	26,947,390	8.62%	289.61	15.40%
Owner Occupied - Secondary Residence	132	6,891,499	2.21%	292.92	14.69%

Total	4,524	312,478,311	100.00%
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Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,398	238,828,021	76.43%	299.63	12.47%
Refinance/Equity Takeout	635	39,035,989	12.49%	284.45	11.71%
Refinance/No Cash Out	491	34,614,300	11.08%	307.17	11.91%

Total	4,524	312,478,311	100.00%
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Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%

Total	4,991	347,700,185	100.00%
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Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%

Total	4,991	347,700,185	100.00%
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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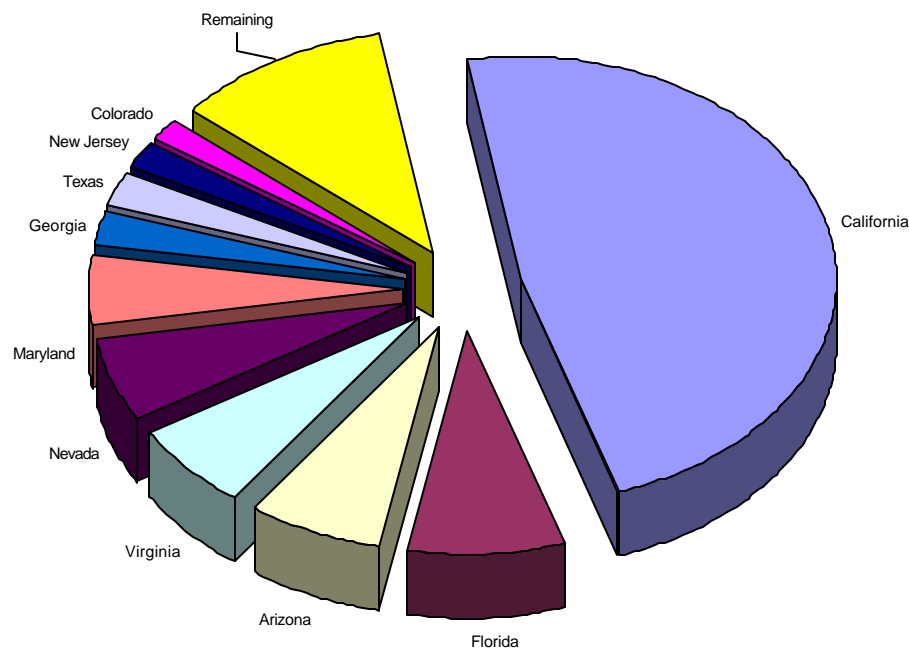
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

**Distribution Date: 27-Aug-07
Geographic Concentration
Total(All Loans)**

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,601	149,202,455	47.75%	298	11.84%
Florida	471	24,862,125	7.96%	310	13.02%
Arizona	372	22,368,891	7.16%	301	12.43%
Virginia	277	19,541,210	6.25%	284	12.77%
Nevada	308	19,384,975	6.20%	273	12.25%
Maryland	221	15,492,996	4.96%	300	12.88%
Georgia	176	7,699,614	2.46%	309	13.14%
Texas	201	7,560,472	2.42%	300	13.38%
New Jersey	88	6,387,766	2.04%	330	12.90%
Colorado	100	5,561,582	1.78%	291	13.38%
Remaining	709	34,416,224	11.01%	304	12.59%

Top 10 Current State Concentration



Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16780734	200708	350,000.00	(12,578.16)	350,000.00	12,578.16	362,578.16	0.00	350,000.00	362,578.16	C	
16778512	200708	312,500.00	(9,601.20)	312,500.00	9,601.20	322,101.20	0.00	312,500.00	322,101.20	C	
16704531	200708	228,591.35	(5,551.44)	228,591.35	5,551.44	234,142.79	0.00	228,591.35	234,142.79	C	
16658703	200708	199,772.09	(5,640.88)	199,772.09	5,640.88	205,412.97	0.00	199,772.09	205,412.97	C	
16670378	200708	172,414.75	(6,854.88)	172,414.75	6,854.88	179,269.63	0.00	172,414.75	179,269.63	C	
16809582	200708	149,921.75	(6,256.14)	149,921.75	6,256.14	156,177.89	0.00	149,921.75	156,177.89	C	
16696479	200708	146,800.00	(6,422.49)	146,800.00	6,422.49	153,222.49	0.00	146,800.00	153,222.49	C	
16729943	200708	132,800.00	(3,226.89)	132,800.00	3,226.89	136,026.89	0.00	132,800.00	136,026.89	S	
16684820	200708	101,952.46	(4,154.95)	101,952.46	4,154.95	106,107.41	0.00	101,952.46	106,107.41	C	
16723901	200708	98,890.20	(2,800.38)	98,890.20	2,800.38	101,690.58	0.00	98,890.20	101,690.58	C	
16824261	200708	97,919.62	(3,095.82)	97,919.62	3,095.82	101,015.44	0.00	97,919.62	101,015.44	C	
16650313	200708	97,897.72	(3,382.50)	97,897.72	3,382.50	101,280.22	0.00	97,897.72	101,280.22	C	
16641188	200708	86,315.06	(2,831.70)	86,315.06	2,831.70	89,146.76	0.00	86,315.06	89,146.76	C	
16803951	200708	80,927.81	(2,476.17)	80,927.81	2,476.17	83,403.98	0.00	80,927.81	83,403.98	C	
16730247	200708	80,339.32	(2,628.57)	80,339.32	2,628.57	82,967.89	0.00	80,339.32	82,967.89	C	
16781154	200708	76,576.71	(2,521.26)	76,576.71	2,521.26	79,097.97	0.00	76,576.71	79,097.97	C	
16788457	200708	56,544.34	(1,876.11)	56,544.34	1,876.11	58,420.45	0.00	56,544.34	58,420.45	C	
16767909	200708	53,978.91	(2,113.32)	53,978.91	2,113.32	56,092.23	0.00	53,978.91	56,092.23	C	
16790380	200708	53,967.49	(1,902.42)	53,967.49	1,902.42	55,869.91	0.00	53,967.49	55,869.91	C	
16722154	200708	40,887.80	(1,166.52)	40,887.80	1,166.52	42,054.32	0.00	40,887.80	42,054.32	C	
16670196	200708	40,000.00	(1,087.50)	40,000.00	1,087.50	41,087.50	0.00	40,000.00	41,087.50	C	
16775323	200708	31,989.52	(1,325.34)	31,989.52	1,325.34	33,314.86	0.00	31,989.52	33,314.86	C	
16714001	200708	31,964.21	(302.73)	31,964.21	302.73	32,266.94	0.00	31,964.21	32,266.94	S	
16781341	200708	28,741.63	(1,236.00)	28,741.63	1,236.00	29,977.63	0.00	28,741.63	29,977.63	C	
16776824	200708	25,984.34	(949.06)	25,984.34	949.06	26,933.40	0.00	25,984.34	26,933.40	C	

Liq. Type Code - Legend

Charge-off C
Matured M
Repurchase N
Note Sale O
Paid in Full P

REO
Short Pay
Third Party
Write-off
Assigned

R
S
T
W
A

Adjustment Legend

Escrow Bal/Adv
MREC
Rest'd Escrow
Replacement Res.
Suspense

1
2
3
4
5

Third Party
Charged Off/Matured
Side Note
Manual

6
7
8
9



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16665964	200708	0.00	0.00	0.00	0.00	0.00	(8.60)	83,894.82	83,894.82	S	
16683766	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16688161	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16691920	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16692549	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16693713	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16693783	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16693830	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16697718	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16698016	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16704253	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16704362	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16706380	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16708090	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16708333	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16709874	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16709875	200708	0.00	0.00	0.00	0.00	0.00	16.00	12.00	12.00	P	
16716316	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16717153	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16717706	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16718900	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16723104	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16723704	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16728398	200708	0.00	0.00	0.00	0.00	0.00	12.50	1.00	1.00	P	
16728611	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16728827	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16729694	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16731362	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16732033	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16771263	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16772036	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16772963	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16775023	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16775030	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16775046	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16775333	200708	0.00	0.00	0.00	0.00	0.00	12.50	10.00	10.00	P	
16775348	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16776866	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16776909	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16778504	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16778576	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16778956	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16781197	200708	0.00	0.00	0.00	0.00	0.00	69.40	75,629.01	75,629.01	S	
16781206	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	25.50	25.50	P	
16784595	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16784883	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16787209	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16788917	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16790633	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16798177	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16801478	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16801514	200708	0.00	0.00	0.00	0.00	0.00	12.50	0.00	0.00	P	
16803584	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16805733	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16824165	200708	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
Current Total		2,777,677.08	(91,982.43)	2,777,677.08	91,982.43	2,869,659.51	(441.70)	2,778,118.78	2,870,101.21		
Cumulative		3,112,768.40	(52,437.95)	3,067,208.65	97,997.70	3,165,206.35	(1,399.01)	3,068,607.66	3,166,605.36		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	Assigned

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Total(All Loans)***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	2,777,677.08	(91,982.43)	2,869,659.51	25	(8.60)	1	69.40	1	(502.50)	53	2,870,101.21	3,166,605.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(282.31)	21	295,829.15	296,504.15
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	675.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	594.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	3,112,768.40	(52,437.95)	3,165,206.35	28	(8.60)	1	69.40	1	(1,459.81)	128	3,166,605.36	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group I***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	2,737,677.08	(90,894.93)	2,828,572.01	24	(8.60)	1	69.40	1	(390.50)	46	2,828,901.71	3,125,386.36
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(275.31)	20	295,822.15	296,484.65
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	662.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	581.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	3,072,768.40	(51,350.45)	3,124,118.85	27	(8.60)	1	69.40	1	(1,328.31)	119	3,125,386.36	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Historical Realized Loss Summary
Group II***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Aug-07	40,000.00	(1,087.50)	41,087.50	1	0.00	0	0.00	0	(112.00)	7	41,199.50	41,219.00
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(7.00)	1	7.00	19.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	40,000.00	(1,087.50)	41,087.50	1	0.00	0	0.00	0	(131.50)	9	41,219.00	

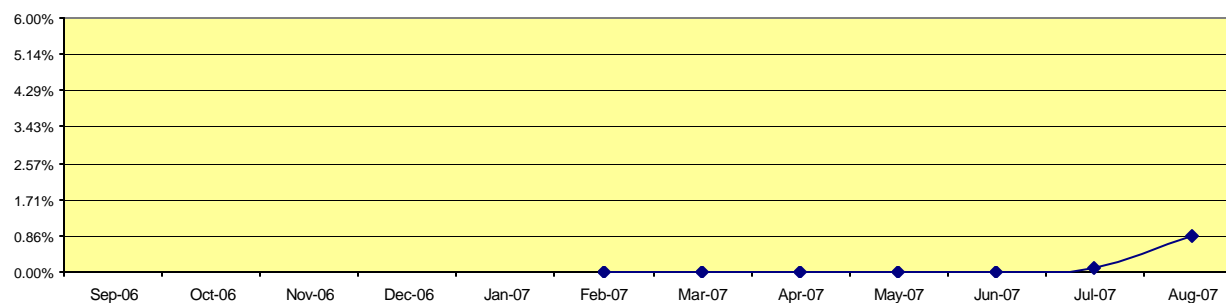
Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

Distribution Date: 27-Aug-07
Realized Loss Summary
Total(All Loans)

MDR (monthly Default Rate)

Total

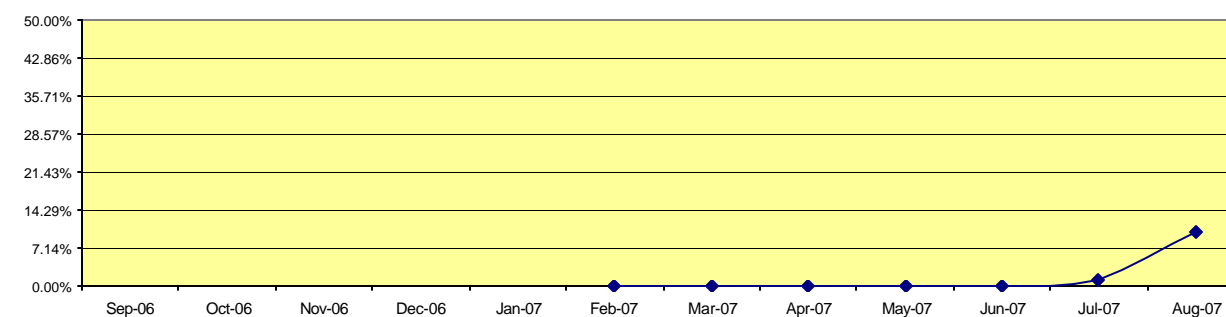
Current Period	0.87%
3-Month Average	0.32%
6-Month Average	0.16%
12-Month Average	0.08%
Average Since Cut-Off	0.14%



CDR (Conditional Default Rate)

Total

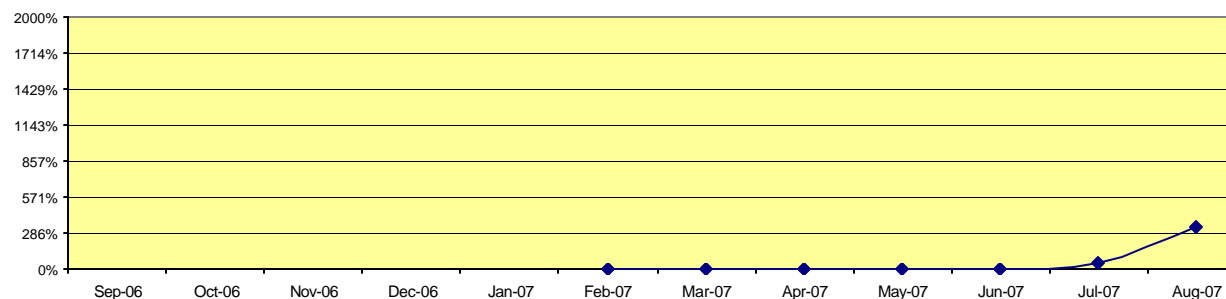
Current Period	9.96%
3-Month Average	3.73%
6-Month Average	1.87%
12-Month Average	0.93%
Average Since Cut-Off	1.60%



SDA (Standard Default Assumption)

Total

Current Period	332.16%
3-Month Average	124.43%
6-Month Average	62.22%
12-Month Average	31.11%
Average Since Cut-Off	53.33%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Modified Loan Detail
Total(All Loans)***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Modified Loan Detail (Current Period)***

Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Releases***

Mortgage Loans Released to Class X:



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 27-Aug-07
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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