



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07

ABN AMRO Acct : 724436.1

Payment Date: 25-Jul-07	Content:	Pages	Contact Information:
Prior Payment: 25-Jun-07	Statement to Certificate Holders	2-3	Analyst: John Kavlich 714.259.6854 john.kavlich@abnamro.com
Next Payment: 27-Aug-07	Statement to Certificate Holders (Factors)	4-5	Administrator: Brian Whiteley 312.992.1743 brian.whiteley@abnamro.com
Record Date: 24-Jul-07	Pool/Non-Pool Funds Cash Reconciliation	6	LaSalle Website: www.etrustee.net
Distribution Count: 6	Cash Reconciliation Summary	7-8	
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First Pay. Date: 26-Feb-07	Bond Interest Reconciliation Part I	12	Depositor: Bear, Stearns & Co., Inc.
Rated Final Payment Date: 25-Mar-37	Bond Interest Reconciliation Part II	13	Underwriter: Bear, Stearns & Co., Inc.
Determination Date: 13-Jul-07	Bond Principal Reconciliation	14	Master Servicer: EMC Mortgage Corporation
Delinq Method: OTS	Rating Information	15	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Bond Payments***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	204,694,312.21	4,779,127.54	0.00	0.00	199,915,184.67	934,770.69	0.00	5.4800000000%
II-A	07401PAB0	24,050,000.00	22,971,806.97	272,620.48	0.00	0.00	22,699,186.49	104,713.15	0.00	5.4700000000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	91,471.68	0.00	5.7400000000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	88,761.53	0.00	5.7800000000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	31,200.05	0.00	5.8200000000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	39,518.51	0.00	5.9300000000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	35,175.65	0.00	6.0700000000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	27,573.72	0.00	6.1400000000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	28,680.63	0.00	7.0700000000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	28,063.43	0.00	8.0700000000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	30,671.55	0.00	8.8200000000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	31,943.10	0.00	8.8200000000%
C	07401PAT1	347,700,184.99 N	323,979,676.85	0.00	0.00	0.00	318,927,928.84	1,268,408.58	(158,304.39)	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	309,550,119.18	5,051,748.02	0.00	0.00	304,498,371.16	2,740,952.27	(158,304.39)	
Total P&I Payment								7,792,700.29		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Class X***

Class	CUSIP	Original Face Value ⁽¹⁾	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment ⁽²⁾	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	900.404301167	21.022308565	0.000000000	0.000000000	879.381992601	4.111846298	0.000000000	5.48000000%
II-A	07401PAB0	24,050,000.00	955.168688981	11.335570894	0.000000000	0.000000000	943.833118087	4.353977131	0.000000000	5.47000000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.783333159	0.000000000	5.74000000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.816666486	0.000000000	5.78000000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.850000000	0.000000000	5.82000000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.941666875	0.000000000	5.93000000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.058333333	0.000000000	6.07000000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.116667285	0.000000000	6.14000000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.891665982	0.000000000	7.07000000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.725001198	0.000000000	8.07000000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
C	07401PAT1	347,700,184.99 N	931.778845212	0.000000000	0.000000000	0.000000000	917.249810635	3.647995126	(0.455289922)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Mortgage-Backed Certificates
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Distribution Date: 25-Jul-07
Statement to Certificate Holders (FACTORS)
Class X

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Cash Reconciliation Summary Group I

	Group I	Total
Interest Summary		
Scheduled Interest	3,019,573.15	3,019,573.15
Fees	125,227.85	125,227.85
Remittance Interest	2,894,345.30	2,894,345.30
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	3,601.42	3,601.42
Other Interest Loss	0.00	0.00
Other Interest Proceeds	2,559.17	2,559.17
Non-advancing Interest	(197,905.23)	(197,905.23)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(191,744.64)	(191,744.64)
Interest Adjusted	2,702,600.66	2,702,600.66
Principal Summary		
Scheduled Principal Distribution	66,067.85	66,067.85
Curtailments	43,535.89	43,535.89
Prepayments in Full	2,657,313.50	2,657,313.50
Liquidation Proceeds	39,544.48	39,544.48
Repurchase Proceeds	1,693,076.56	1,693,076.56
Other Principal Proceeds	(275.31)	(275.31)
Less Mod Losses	0.00	0.00
Remittance Principal	4,499,262.97	4,499,262.97
Fee Summary		
Total Servicing Fees	121,580.43	121,580.43
Total Trustee Fees	3,647.41	3,647.41
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	125,227.85	125,227.85
Beginning Principal Balance	291,793,038.97	291,793,038.97
Ending Principal Balance	286,997,953.85	286,997,953.85



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	314,553.96	314,553.96
Fees	13,813.43	13,813.43
Remittance Interest	300,740.53	300,740.53
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	294.13	294.13
Non-advancing Interest	(6,008.10)	(6,008.10)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(5,713.97)	(5,713.97)
Interest Adjusted	295,026.56	295,026.56
Principal Summary		
Scheduled Principal Distribution	9,464.25	9,464.25
Curtailments	1,355.50	1,355.50
Prepayments in Full	124,857.08	124,857.08
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	120,986.06	120,986.06
Other Principal Proceeds	(7.00)	(7.00)
Less Mod Losses	0.00	0.00
Remittance Principal	256,655.89	256,655.89
Fee Summary		
Total Servicing Fees	13,411.10	13,411.10
Total Trustee Fees	402.33	402.33
LPML Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	13,813.43	13,813.43
Beginning Principal Balance	32,186,637.88	32,186,637.88
Ending Principal Balance	31,929,974.99	31,929,974.99



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Total(All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance		347,700,184.99	4,991	3 mo. Rolling Average		14,524,348	323,876,727	4.50%	WAC - Remit Current	11.83%	N/A	11.83%		
Cum Scheduled Principal		465,356.24		6 mo. Rolling Average		9,004,852	330,418,842	2.77%	WAC - Remit Original	11.88%	N/A	11.88%		
Cum Unscheduled Principal		27,971,808.60		12 mo. Rolling Average		9,004,852	330,418,842	2.77%	WAC - Current	12.35%	N/A	12.35%		
Cum Liquidations		335,091.32		Loss Levels		Amount	Count		WAC - Original	12.39%	N/A	12.39%		
Cum Repurchases		2,216,899.87		3 mo. Cum Loss		296,172.15	3		WAL - Current	299.45	N/A	299.45		
				6 mo. Cum loss		296,504.15	3		WAL - Original	304.33	N/A	304.33		
				12 mo. Cum Loss		296,504.15	3							
Current		Amount	Count	%	Triggers									
Beginning Pool		323,979,676.85	4,676	93.18%					Current Index Rate				5.320000%	
Scheduled Principal		75,532.10		0.02%					Next Index Rate				5.320000%	
Unscheduled Principal		2,827,061.97	51	0.81%										
Liquidations		335,091.32	3	0.10%	> Delinquency Trigger Event ⁽²⁾				YES					
Repurchases		1,814,062.62	22	0.52%	Delinquency Event Calc ⁽¹⁾		14,524,348.30	323,876,727	4.50%					
Ending Pool		318,927,928.84	4,600	91.72%	> Loss Trigger Event? ⁽³⁾				NO					
Average Loan Balance		69,332.16			Cumulative Loss			295,547	0.09%					
Current Loss Detail		Amount			> Overall Trigger Event?				NO					
Liquidation		335,091.32												
Realized Loss		295,546.84			Step Down Date									
Realized Loss Adjustment		282.31			Distribution Count		6		Properties				Balance	%/Score
Net Liquidation		39,262.17			Current Specified Enhancement % ⁽⁴⁾		30.11%		Cut-off LTV				338,572,085.57	97.37%
					Step Down % ⁽⁵⁾		51.10%		Cash Out/Refinance				78,219,676.12	22.50%
					Delinquent Event Threshold % ⁽⁶⁾		14.44%		SFR				205,741,899.11	59.17%
Credit Enhancement		Amount	%		> Step Down Date?				NO					
Original OC		14,430,184.99	4.15%		Extra Principal		295,829.16		Owner Occupied				313,111,098.36	90.05%
Target OC		0.00	0.00%		Cumulative Extra Principal		296,596.69							
Beginning OC		14,429,557.67			OC Release		0.00							
OC Amount per PSA		0.00	0.00%											
Ending OC		14,429,557.68												
Non-Senior Certificates														
</														

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance		314,435,028.07	4,199	3 mo. Rolling Average		14,029,943	291,673,110	4.82%	WAC - Remit Current	11.90%	N/A	11.90%		
Cum Scheduled Principal		408,773.96		6 mo. Rolling Average		8,720,090	297,903,499	2.98%	WAC - Remit Original	11.95%	N/A	11.95%		
Cum Unscheduled Principal		26,693,208.95		12 mo. Rolling Average		8,720,090	297,903,499	2.98%	WAC - Current	12.42%	N/A	12.42%		
Cum Liquidations		335,091.32		Loss Levels		Amount	Count		WAC - Original	12.46%	N/A	12.46%		
Cum Repurchases		2,095,913.81		3 mo. Cum Loss		296,165.15	3		WAL - Current	299.09	N/A	299.09		
				6 mo. Cum loss		296,484.65	3		WAL - Original	304.02	N/A	304.02		
				12 mo. Cum Loss		296,484.65	3							
Current		Amount	Count	%	Triggers									
Beginning Pool		291,793,038.97	3,911	92.80%					Current Index Rate				N/A	
Scheduled Principal		66,067.85		0.02%					Next Index Rate				N/A	
Unscheduled Principal		2,700,849.39	47	0.86%										
Liquidations		335,091.32	3	0.11%	> Delinquency Trigger Event ⁽²⁾								NO	
Repurchases		1,693,076.56	19	0.54%	Delinquency Event Calc ⁽¹⁾		14,029,943.24	291,673,110	4.82%					
					> Loss Trigger Event? ⁽³⁾								NO	
					Cumulative Loss			N/A	N/A					
					> Overall Trigger Event?								NO	
					Step Down Date									
					Distribution Count		6							
					Current Specified Enhancement % ⁽⁴⁾		N/A							
					Step Down % ⁽⁵⁾		N/A							
					Delinquent Event Threshold % ⁽⁶⁾		N/A							
					> Step Down Date?								NO	
					Extra Principal		0.00							
					Cumulative Extra Principal		0.00							
					OC Release		N/A							

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Pool Detail and Performance Indicators Group II

Pool Detail				Performance Indicators				Misc/Additional Information								
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life								
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall				
Cut-off Pool Balance		33,265,156.92	792	3 mo. Rolling Average		494,405	32,203,617	1.54%	WAC - Remit Current	11.21%	N/A	11.21%				
Cum Scheduled Principal		56,582.28		6 mo. Rolling Average		284,762	32,515,343	0.88%	WAC - Remit Original	11.21%	N/A	11.21%				
Cum Unscheduled Principal		1,278,599.65		12 mo. Rolling Average		284,762	32,515,343	0.88%	WAC - Current	11.73%	N/A	11.73%				
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	11.72%	N/A	11.72%				
Cum Repurchases		120,986.06		3 mo. Cum Loss		7.00	0		WAL - Current	302.71	N/A	302.71				
				6 mo. Cum loss		19.50	0		WAL - Original	307.22	N/A	307.22				
				12 mo. Cum Loss		19.50	0									
Current		Amount	Count	%	Triggers											
Beginning Pool		32,186,637.88	765	96.76%					Current Index Rate				N/A			
Scheduled Principal		9,464.25		0.03%					Next Index Rate				N/A			
Unscheduled Principal		126,212.58	4	0.38%												
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO							
Repurchases		120,986.06	3	0.36%	Delinquency Event Calc ⁽¹⁾		494,405.06	32,203,617	1.54%							
					> Loss Trigger Event? ⁽³⁾				NO							
					Cumulative Loss			N/A	N/A							
					> Overall Trigger Event?				NO							
					Step Down Date											
					Distribution Count		6		Properties				Balance	%/Score		
					Current Specified Enhancement % ⁽⁴⁾		N/A		Cut-off LTV				31,945,561.83	96.03%		
					Step Down % ⁽⁵⁾		N/A		Cash Out/Refinance				23,143,122.05	69.57%		
					Delinquent Event Threshold % ⁽⁶⁾		N/A		SFR				20,771,806.89	62.44%		
					> Step Down Date?				NO				Owner Occupied	33,265,156.92	100.00%	
					Extra Principal				0.00	FICO				620	806	690.52
					Cumulative Extra Principal				0.00							
					OC Release				N/A							
Credit Enhancement		Amount	%													
Original OC		N/A	N/A													
Target OC		N/A	N/A													
Beginning OC		N/A														
OC Amount per PSA		N/A	N/A													
Ending OC		N/A														
Non-Senior Certificates		N/A	N/A													

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part I***

-- Accrual --					----- Outstanding -----									
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	204,694,312.21	5.4800000000%	934,770.69	0.00	0.00	934,770.69	934,770.69	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	22,971,806.97	5.4700000000%	104,713.15	0.00	0.00	104,713.15	104,713.15	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	19,123,000.00	5.7400000000%	91,471.68	0.00	0.00	91,471.68	91,471.68	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	18,428,000.00	5.7800000000%	88,761.53	0.00	0.00	88,761.53	88,761.53	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,433,000.00	5.8200000000%	31,200.05	0.00	0.00	31,200.05	31,200.05	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	7,997,000.00	5.9300000000%	39,518.51	0.00	0.00	39,518.51	39,518.51	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	6,954,000.00	6.0700000000%	35,175.65	0.00	0.00	35,175.65	35,175.65	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,389,000.00	6.1400000000%	27,573.72	0.00	0.00	27,573.72	27,573.72	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	4,868,000.00	7.0700000000%	28,680.63	0.00	0.00	28,680.63	28,680.63	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	4,173,000.00	8.0700000000%	28,063.43	0.00	0.00	28,063.43	28,063.43	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	4,173,000.00	8.8200000000%	30,671.55	0.00	0.00	30,671.55	30,671.55	0.00	0.00	0.00	0.00	No
B-4	Act/360	30	4,346,000.00	8.8200000000%	31,943.10	0.00	0.00	31,943.10	31,943.10	0.00	0.00	0.00	0.00	No
C			323,979,676.85	N/A	1,426,712.97	42,755.64	0.00	1,621,851.58	1,268,408.58	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			309,550,119.18		2,899,256.66	42,755.64	0.00	3,094,395.27	2,740,952.27	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	24-Jul-07	25-Jun-07	25-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	3,601.42	0.00	0.00	39,154.22	0.00	0.00	0.00		
R-1	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	29-Jun-07	1-Jun-07	1-Jul-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	3,601.42	0.00	0.00	39,154.22	0.00		0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Bond Principal Reconciliation***

----- L o s s e s -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	227,336,000.00	204,694,312.21	71,455.97	4,427,807.00	279,864.57	0.00	0.00	0.00	0.00	199,915,184.67	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	22,971,806.97	4,076.13	252,579.76	15,964.59	0.00	0.00	0.00	0.00	22,699,186.49	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	323,979,676.85	0.00	0.00	0.00	0.00	0.00	0.00	0.00	318,927,928.84	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	309,550,119.18	75,532.10	4,680,386.76	295,829.16	0.00	0.00	0.00	0.00	304,498,371.16			

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	4314	92.2583%	290,916,896.13	90.8745%	0.00	0.0000%	0.00	0.00
30	130	2.7802%	10,721,375.97	3.3491%	0.00	0.0000%	0.00	0.00
60	65	1.3901%	6,874,329.70	2.1474%	0.00	0.0000%	0.00	0.00
90+	99	2.1172%	10,507,622.05	3.2823%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0214%	32,410.65	0.0101%	0.00	0.0000%	0.00	0.00
BKY60	1	0.0214%	53,904.95	0.0168%	0.00	0.0000%	0.00	0.00
BKY90+	12	0.2566%	1,023,946.55	0.3199%	0.00	0.0000%	0.00	0.00
PIF	54	1.1548%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	4676	100.0000%	320,130,485.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	307	6.5654%	29,181,179.00	9.1154%	0.00	0.0000%	0.00	0.00

Group 1								
0	3587	91.7157%	260,542,423.73	90.4187%	0.00	0.0000%	0.00	0.00
30	109	2.7870%	9,727,925.94	3.3760%	0.00	0.0000%	0.00	0.00
60	62	1.5853%	6,712,524.32	2.3295%	0.00	0.0000%	0.00	0.00
90+	93	2.3779%	10,215,718.55	3.5453%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0256%	32,410.65	0.0112%	0.00	0.0000%	0.00	0.00
BKY90+	10	0.2557%	919,942.74	0.3193%	0.00	0.0000%	0.00	0.00
PIF	49	1.2529%	0.00	0.0000%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):	3911	100.0000%	288,150,945.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	274	7.0059%	27,576,111.00	9.5700%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	727	95.0327%	30,374,472.40	94.9810%	0.00	0.0000%	0.00	0.00
30	21	2.7451%	993,450.03	3.1065%	0.00	0.0000%	0.00	0.00
60	3	0.3922%	161,805.38	0.5060%	0.00	0.0000%	0.00	0.00
90+	6	0.7843%	291,903.50	0.9128%	0.00	0.0000%	0.00	0.00
BKY60	1	0.1307%	53,904.95	0.1686%	0.00	0.0000%	0.00	0.00
BKY90+	2	0.2614%	104,003.81	0.3252%	0.00	0.0000%	0.00	0.00
PIF	5	0.6536%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
<hr/>								
Total (Prior Month End):	765	100.0000%	31,979,540.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	33	4.3137%	1,605,067.00	5.0190%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
<i>Total(All Loans)</i>														
25-Jul-07	4,292	289,714,339	130	10,721,376	65	6,874,330	99	10,507,622	14	1,110,262	0	0	0	0
25-Jun-07	4,451	301,925,458	82	7,852,008	47	4,251,714	85	9,160,316	11	790,181	0	0	0	0
25-May-07	4,568	312,380,388	65	5,463,568	37	3,224,031	60	7,073,216	8	581,373	0	0	0	0
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<i>Total(All Loans)</i>														
25-Jul-07	93.30%	90.84%	2.83%	3.36%	1.41%	2.16%	2.15%	3.29%	0.30%	0.35%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	95.19%	93.19%	1.75%	2.42%	1.01%	1.31%	1.82%	2.83%	0.24%	0.24%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.41%	95.03%	1.37%	1.66%	0.78%	0.98%	1.27%	2.15%	0.17%	0.18%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
25-Jul-07	3,567	259,389,432	109	9,727,926	62	6,712,524	93	10,215,719	11	952,353	0	0	0	0
25-Jun-07	3,704	270,602,818	77	7,583,794	41	3,960,664	81	9,013,491	8	632,273	0	0	0	0
25-May-07	3,811	280,428,027	60	5,197,504	35	3,174,911	56	6,914,347	7	513,548	0	0	0	0
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

Group I														
25-Jul-07	92.84%	90.38%	2.84%	3.39%	1.61%	2.34%	2.42%	3.56%	0.29%	0.33%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	94.71%	92.74%	1.97%	2.60%	1.05%	1.36%	2.07%	3.09%	0.20%	0.22%	0.00%	0.00%	0.00%	0.00%
25-May-07	96.02%	94.67%	1.51%	1.75%	0.88%	1.07%	1.41%	2.33%	0.18%	0.17%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
25-Jul-07	725	30,324,907	21	993,450	3	161,805	6	291,904	3	157,909	0	0	0	0
25-Jun-07	747	31,322,640	5	268,214	6	291,049	4	146,825	3	157,909	0	0	0	0
25-May-07	757	31,952,360	5	266,064	2	49,120	4	158,869	1	67,826	0	0	0	0
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

Group II														
25-Jul-07	95.65%	94.97%	2.77%	3.11%	0.40%	0.51%	0.79%	0.91%	0.40%	0.49%	0.00%	0.00%	0.00%	0.00%
25-Jun-07	97.65%	97.32%	0.65%	0.83%	0.78%	0.90%	0.52%	0.46%	0.39%	0.49%	0.00%	0.00%	0.00%	0.00%
25-May-07	98.44%	98.33%	0.65%	0.82%	0.26%	0.15%	0.52%	0.49%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	1	53,905	12	1,023,947
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	53,905	1	67,826	8	623,351
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	67,826	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.02%	0.02%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.02%	0.02%	0.17%	0.19%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%	0.13%	0.14%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,411	0	0	0	0	10	919,943
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	7	587,173
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.26%	0.32%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.18%	0.20%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-Jul-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	2	104,004	
25-Jun-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	53,905	1	67,826	1	36,178
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	67,826	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Jul-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.26%	0.33%
25-Jun-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.17%	0.13%	0.21%	0.13%	0.11%
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Remit
Total(All Loans)												
25-Jul-07	4,600	318,927,929	73	4,596,233	0.00	0.00	39,544.48	3	295,547	299	12.35%	11.83%
25-Jun-07	4,676	323,979,677	63	4,709,926	0.00	0.00	0.00	0	0	300	12.36%	11.84%
25-May-07	4,738	328,722,576	57	4,118,782	0.00	0.00	0.00	0	0	301	12.36%	11.85%
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

Group I												
25-Jul-07	3,842	286,997,954	66	4,350,390	0.00	0.00	39,544.48	3	295,547	299	12.42%	11.90%
25-Jun-07	3,911	291,793,039	59	4,420,019	0.00	0.00	0.00	0	0	300	12.43%	11.91%
25-May-07	3,969	296,228,337	50	3,919,973	0.00	0.00	0.00	0	0	301	12.43%	11.92%
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II												
25-Jul-07	758	31,929,975	7	245,843	0.00	0.00	0.00	0	0	303	11.73%	11.21%
25-Jun-07	765	32,186,638	4	289,907	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-May-07	769	32,494,239	7	198,810	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

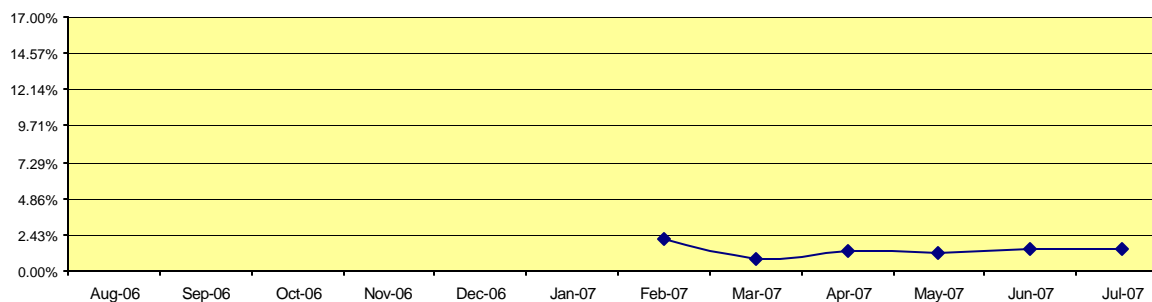
Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

Distribution Date: 25-Jul-07
Prepayment Summary

SMM (Single Monthly Mortality)

Total

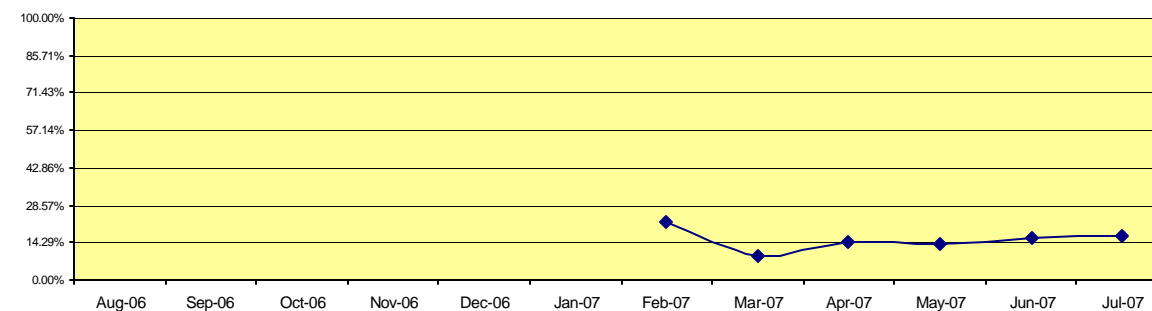
Current Period	1.54%
3-Month Average	1.40%
6-Month Average	1.41%
12-Month Average	1.41%
Average Since Cut-Off	1.41%



CPR (Conditional Prepayment Rate)

Total

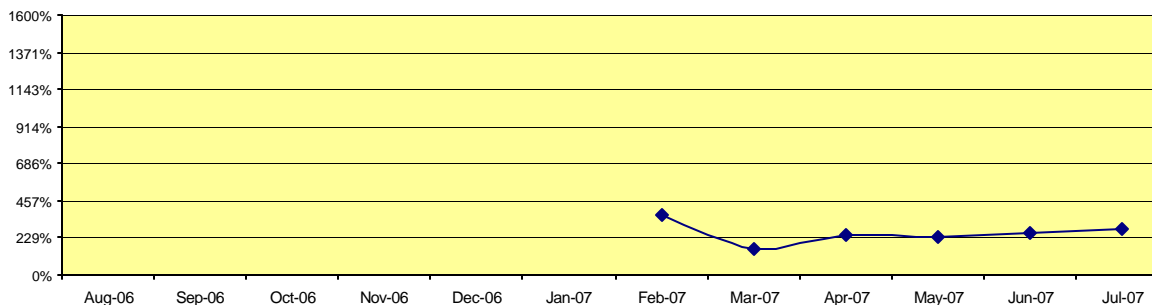
Current Period	16.95%
3-Month Average	15.60%
6-Month Average	15.54%
12-Month Average	15.54%
Average Since Cut-Off	15.54%



PSA (Public Securities Association)

Total

Current Period	283%
3-Month Average	260%
6-Month Average	259%
12-Month Average	259%
Average Since Cut-Off	259%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part I
Total(All Loans)***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
5,000	to 25,000	432	9.39%	7,998,074	2.51%
25,000	to 32,000	384	8.35%	10,938,578	3.43%
32,000	to 39,000	360	7.83%	12,872,145	4.04%
39,000	to 46,000	394	8.57%	16,829,432	5.28%
46,000	to 53,000	428	9.30%	21,231,541	6.66%
53,000	to 59,000	301	6.54%	16,880,403	5.29%
59,000	to 72,000	593	12.89%	38,857,442	12.18%
72,000	to 85,000	426	9.26%	33,405,836	10.47%
85,000	to 98,000	378	8.22%	34,586,781	10.84%
98,000	to 111,000	268	5.83%	27,797,547	8.72%
111,000	to 123,000	187	4.07%	21,764,467	6.82%
123,000	to 450,000	449	9.76%	75,765,684	23.76%
		4,600	100.00%	318,927,929	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
7,000	to 25,000	474	9.50%	8,791,779	2.53%
25,000	to 32,000	427	8.56%	12,171,896	3.50%
32,000	to 39,000	386	7.73%	13,816,291	3.97%
39,000	to 46,000	418	8.38%	17,857,692	5.14%
46,000	to 53,000	472	9.46%	23,447,649	6.74%
53,000	to 59,000	324	6.49%	18,207,615	5.24%
59,000	to 72,000	628	12.58%	41,173,263	11.84%
72,000	to 85,000	464	9.30%	36,418,143	10.47%
85,000	to 98,000	409	8.19%	37,447,424	10.77%
98,000	to 111,000	286	5.73%	29,698,048	8.54%
111,000	to 123,000	201	4.03%	23,394,466	6.73%
123,000	to 450,000	502	10.06%	85,275,919	24.53%
		4,991	100.00%	347,700,185	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	480	10.43%	27,424,741	8.60%
10.00%	to 10.44%	178	3.87%	10,619,940	3.33%
10.44%	to 10.88%	371	8.07%	24,214,851	7.59%
10.88%	to 11.31%	315	6.85%	21,546,192	6.76%
11.31%	to 11.75%	494	10.74%	37,777,246	11.85%
11.75%	to 12.25%	527	11.46%	45,534,461	14.28%
12.25%	to 12.80%	624	13.57%	58,909,100	18.47%
12.80%	to 13.34%	311	6.76%	23,287,433	7.30%
13.34%	to 13.89%	339	7.37%	18,741,141	5.88%
13.89%	to 14.44%	213	4.63%	11,079,835	3.47%
14.44%	to 15.00%	288	6.26%	16,583,648	5.20%
15.00%	to 20.13%	460	10.00%	23,209,341	7.28%
		4,600	100.00%	318,927,929	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
6.00%	to 10.00%	505	10.12%	28,882,071	8.31%
10.00%	to 10.44%	198	3.97%	11,972,083	3.44%
10.44%	to 10.88%	397	7.95%	25,997,344	7.48%
10.88%	to 11.31%	335	6.71%	22,842,647	6.57%
11.31%	to 11.75%	529	10.60%	40,946,657	11.78%
11.75%	to 12.25%	560	11.22%	48,602,544	13.98%
12.25%	to 12.88%	844	16.91%	78,988,805	22.72%
12.88%	to 13.50%	300	6.01%	17,197,483	4.95%
13.50%	to 14.13%	349	6.99%	18,799,479	5.41%
14.13%	to 14.75%	310	6.21%	18,639,060	5.36%
14.75%	to 15.38%	188	3.77%	10,554,075	3.04%
15.38%	to 21.75%	476	9.54%	24,277,937	6.98%
		4,991	100.00%	347,700,185	100.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,600	318,927,929	100.00%	299.45	12.34%

Total	4,600	318,927,929	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total	4,991	347,700,185	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,624	186,805,958	58.57%	299.30	12.19%
PUD	1,226	86,370,491	27.08%	298.60	12.38%
Condo - High Facility	509	29,721,195	9.32%	300.79	12.63%
Multifamily	158	11,434,547	3.59%	306.39	13.34%
SF Attached Dwelling	83	4,595,737	1.44%	295.75	12.80%

Total	4,600	318,927,929	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total	4,991	347,700,185	100.00%		
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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,797	283,802,073	88.99%	300.35	11.97%
Non-Owner Occupied	670	28,177,620	8.84%	292.04	15.43%
Owner Occupied - Secondary Residence	133	6,948,237	2.18%	292.98	14.68%

Total 4,600 318,927,929 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,460	244,174,778	76.56%	300.25	12.49%
Refinance/Equity Takeout	645	39,874,061	12.50%	286.73	11.73%
Refinance/No Cash Out	495	34,879,090	10.94%	308.41	11.91%

Total 4,600 318,927,929 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%

Total 4,991 347,700,185 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%

Total 4,991 347,700,185 100.00%



Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-Jul-07
Mortgage Loan Characteristics Part II
Total(All Loans)

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Geographic Concentration
Total(All Loans)***

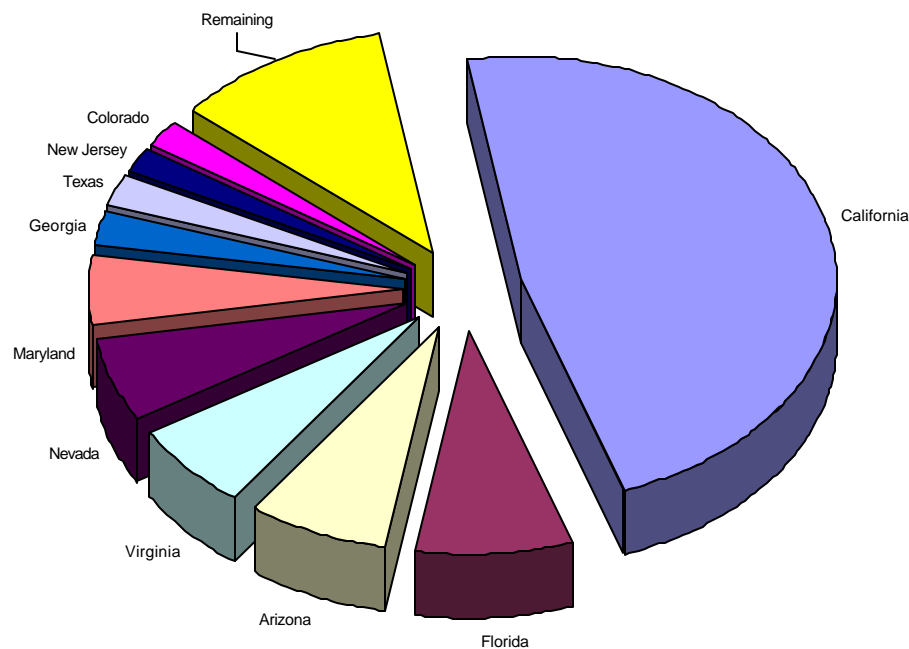
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,619	151,219,100	47.41%	299	11.85%
Florida	480	25,798,320	8.09%	312	13.09%
Arizona	381	23,251,690	7.29%	302	12.47%
Virginia	282	19,880,763	6.23%	284	12.80%
Nevada	311	19,628,835	6.15%	275	12.24%
Maryland	227	15,931,691	5.00%	301	12.89%
Georgia	179	7,851,567	2.46%	311	13.17%
Texas	206	7,726,668	2.42%	302	13.44%
New Jersey	89	6,435,386	2.02%	331	12.90%
Colorado	102	5,635,114	1.77%	292	13.43%
Remaining	724	35,568,795	11.15%	305	12.63%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16774855	200707	129,946.94	(6,015.27)	129,946.94	6,015.27	135,962.21	0.00	129,946.94	135,962.21	C	
16665964	200707	116,604.06	32,717.84	83,886.22	0.00	83,886.22	0.00	83,886.22	83,886.22	S	
16781197	200707	88,540.32	12,841.91	75,698.41	0.00	75,698.41	0.00	75,698.41	75,698.41	S	
16684249	200707	0.00	0.00	0.00	0.00	0.00	(0.50)	0.50	0.50	P	
16684634	200707	0.00	0.00	0.00	0.00	0.00	(9.50)	9.50	9.50	P	
16693712	200707	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16697741	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16710130	200707	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16713423	200707	0.00	0.00	0.00	0.00	0.00	(44.00)	44.00	44.00	P	
16717401	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16718617	200707	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16723626	200707	0.00	0.00	0.00	0.00	0.00	(1.00)	1.00	1.00	P	
16731467	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16731877	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16767377	200707	0.00	0.00	0.00	0.00	0.00	(46.00)	46.00	46.00	P	
16768132	200707	0.00	0.00	0.00	0.00	0.00	(20.76)	20.76	20.76	P	
16771968	200707	0.00	0.00	0.00	0.00	0.00	(10.00)	10.00	10.00	P	
16775064	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	
16778869	200707	0.00	0.00	0.00	0.00	0.00	(12.58)	12.58	12.58	P	
16798253	200707	0.00	0.00	0.00	0.00	0.00	(7.00)	7.00	7.00	P	
16801538	200707	0.00	0.00	0.00	0.00	0.00	(14.47)	14.47	14.47	P	
16801772	200707	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16801852	200707	0.00	0.00	0.00	0.00	0.00	(7.50)	7.50	7.50	P	
16803859	200707	0.00	0.00	0.00	0.00	0.00	(15.00)	15.00	15.00	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Current Period Realized Loss Detail
Total(All Loans)***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
Current Total		335,091.32	39,544.48	289,531.57	6,015.27	295,546.84	(282.31)	289,813.88	295,829.15		
Cumulative		335,091.32	39,544.48	289,531.57	6,015.27	295,546.84	(957.31)	290,488.88	296,504.15		

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Total(All Loans)

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(282.31)	21	295,829.15	296,504.15
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	675.00
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	594.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(957.31)	75	296,504.15	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(275.31)	20	295,822.15	296,484.65
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(81.00)	10	81.00	662.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	581.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	335,091.32	39,544.48	295,546.84	3	0.00	0	0.00	0	(937.81)	73	296,484.65	



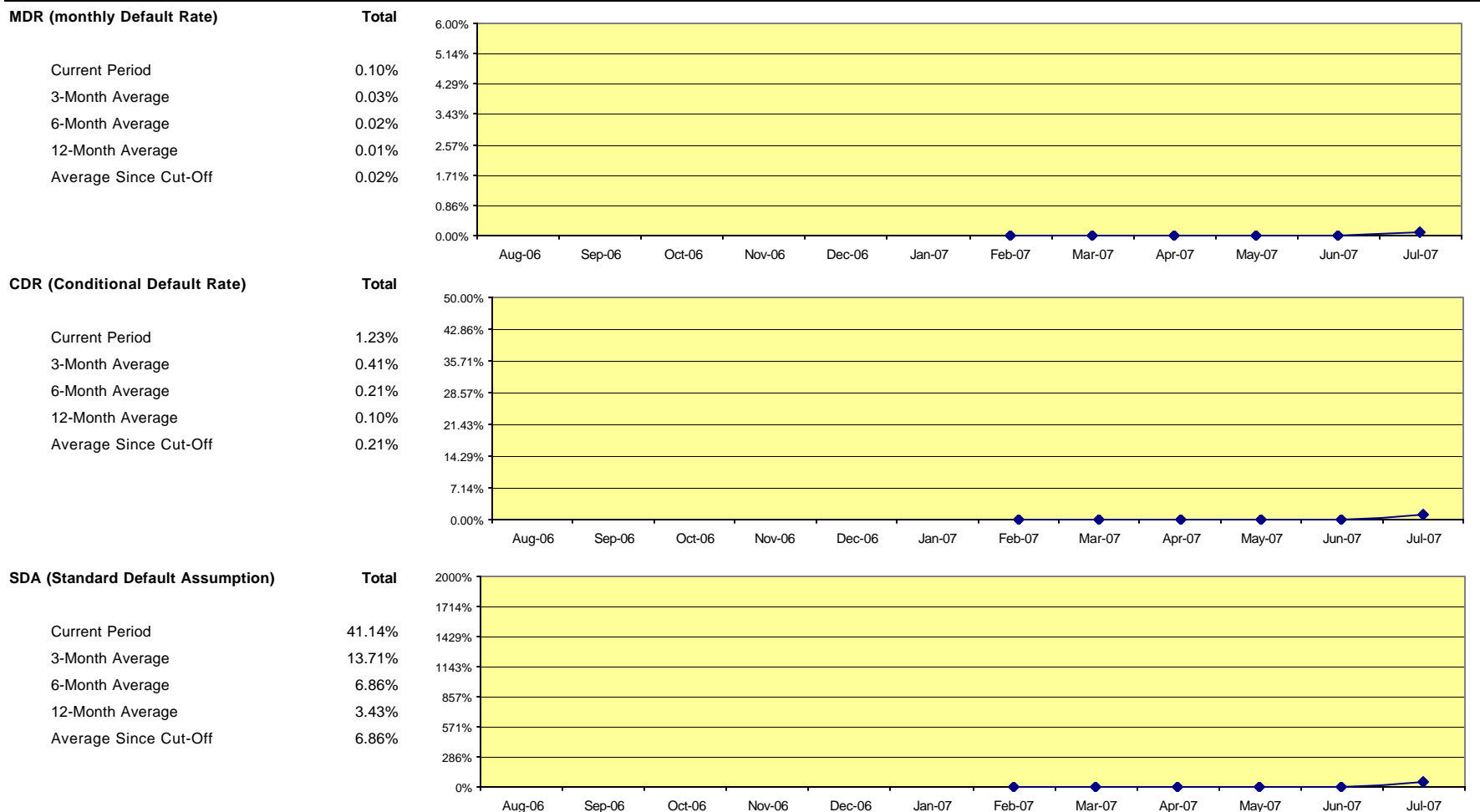
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Historical Realized Loss Summary
Group II***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Jul-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(7.00)	1	7.00	19.50
25-Jun-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(19.50)	2	19.50	

Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

Distribution Date: 25-Jul-07
Realized Loss Summary
Total(All Loans)



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Jul-07

Modified Loan Detail

Total(All Loans)

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Modified Loan Detail (Current Period)***

Disclosure Control #	Beginning Scheduled Balance	Modified Balance	Prior Interest Rate	Modified Interest Rate	Modified Payment
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Releases***

Mortgage Loans Released to Class X:



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Jul-07
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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