LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07

ABN AMRO Acct : 724436.1

Payment Date:
25-May-07

Prior Payment:
25-Apr-07

Next Payment:
25-Jun-07

Record Date:
24-May-07

Distribution Count:
4

Closing Date:
30-Jan-07

First Pay. Date:
26-Feb-07

Rated Final Payment Date:
25-Mar-37

Determination Date:
15-May-07

Delinq Method:
OTS

Content:

Contact Information:

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Outside Parties To The Transaction

Depositor: Bear, Stearns & Co., Inc.

Underwriter: Bear, Stearns & Co., Inc.

Master Servicer: EMC Mortgage Corporation

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Bond Payments

Class	CUSIP	Original Face Value [1]		Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00		213,174,640.70	4,045,039.23	0.00	0.00	209,129,601.47	973,497.53	0.00	5.4800000000%
II-A	07401PAB0	24,050,000.00		23,492,531.57	213,114.56	0.00	0.00	23,279,417.01	107,086.79	0.00	5.4700000000%
M-1	07401PAC8	19,123,000.00		19,123,000.00	0.00	0.00	0.00	19,123,000.00	91,471.68	0.00	5.7400000000%
M-2	07401PAD6	18,428,000.00		18,428,000.00	0.00	0.00	0.00	18,428,000.00	88,761.53	0.00	5.7800000000%
M-3	07401PAE4	6,433,000.00		6,433,000.00	0.00	0.00	0.00	6,433,000.00	31,200.05	0.00	5.8200000000%
M-4	07401PAF1	7,997,000.00		7,997,000.00	0.00	0.00	0.00	7,997,000.00	39,518.51	0.00	5.9300000000%
M-5	07401PAG9	6,954,000.00		6,954,000.00	0.00	0.00	0.00	6,954,000.00	35,175.65	0.00	6.0700000000%
M-6	07401PAH7	5,389,000.00		5,389,000.00	0.00	0.00	0.00	5,389,000.00	27,573.72	0.00	6.1400000000%
B-1	07401PAJ3	4,868,000.00		4,868,000.00	0.00	0.00	0.00	4,868,000.00	28,680.63	0.00	7.0700000000%
B-2	07401PAK0	4,173,000.00		4,173,000.00	0.00	0.00	0.00	4,173,000.00	28,063.43	0.00	8.0700000000%
B-3	07401PAL8	4,173,000.00		4,173,000.00	0.00	0.00	0.00	4,173,000.00	30,671.55	0.00	8.8200000000%
B-4	07401PAM6	4,346,000.00		4,346,000.00	0.00	0.00	0.00	4,346,000.00	31,943.10	0.00	8.8200000000%
C	07401PAT1	347,700,184.99	**N**	332,980,729.95	0.00	0.00	0.00	328,722,576.16	1,699,763.05	(73,735.29)	N/A
R-1	07401PAN4	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00		0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00		318,551,172.27	4,258,153.79	0.00	0.00	314,293,018.48	3,213,407.22	(73,735.29)	
							Total P&I Payment		7,471,561.01		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Class X

Class	CUSIP	Original Face Value [1]	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment [2]	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
						Total P&I Payment		0.00		

[1] N denotes notional balance not included in total [2] Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	937.707361351	17.793218980	0.000000000	0.000000000	919.914142371	4.282196968	0.000000000	5.48000000%
II-A	07401PAB0	24,050,000.00	976.820439501	8.861312266	0.000000000	0.000000000	967.959127235	4.452673181	0.000000000	5.47000000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.783333159	0.000000000	5.74000000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.816666486	0.000000000	5.78000000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.850000000	0.000000000	5.82000000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.941666875	0.000000000	5.93000000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.058333333	0.000000000	6.07000000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.116667285	0.000000000	6.14000000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.891665982	0.000000000	7.07000000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.725001198	0.000000000	8.07000000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
C	07401PAT1	347,700,184.99 **N**	957.666243288	0.000000000	0.000000000	0.000000000	945.419618254	4.888588282	(0.212065720)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value ** Estimated

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Statement to Certificate Holders (FACTORS)
Class X

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	3,430,339.58
Fees	142,904.23
Remittance Interest	3,287,435.35
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	1,883.09
Other Interest Loss	0.00
Other Interest Proceeds	3,647.87
Non-advancing Interest	(120,361.10)
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	(114,830.14)
Interest Adjusted	3,172,605.21
Fee Summary	
Total Servicing Fees	138,741.97
Total Trustee Fees	4,162.26
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	142,904.23

Advances (Principal & Interest)

Prior Month's Outstanding Advances	3,118,606.19
Current Advances	380,279.86
Reimbursement of Prior Advances	229,360.00
Outstanding Advances	3,269,526.18

Principal Summary

Principal Summary	
Scheduled Prin Distribution	77,462.66
Curtailments	61,908.82
Prepayments in Full	4,118,782.31
Liquidation Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	(292.85)
Remittance Principal	4,257,860.94

Non-Pool Source of Funds

Reserve Fund

Beginning Balance	5,000.00
Withdrawal from Trust	0.00
Reimbursement from Waterfall	0.00
Ending Balance	5,000.00

Swap Agreement

Net Swap payment payable to the Swap Administrator	41,094.85
Net Swap payment payable to the Swap Provide	0.00
Swap Termination payment payable to the Swap Administrator	0.00
Swap Termination payment payable to the Swap Provider	0.00

P&I Due Certificate Holders	7,471,561.00

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Cash Reconciliation Summary Group I

	Group I	Total
Interest Summary		
Scheduled Interest	3,110,635.68	3,110,635.68
Fees	128,867.33	128,867.33
Remittance Interest	2,981,768.35	2,981,768.35
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	526.60	526.60
Other Interest Loss	0.00	0.00
Other Interest Proceeds	3,128.32	3,128.32
Non-advancing Interest	(118,243.09)	(118,243.09)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(114,588.17)	(114,588.17)
Interest Adjusted	2,867,180.19	2,867,180.19
Principal Summary		
Scheduled Principal Distribution	67,922.17	67,922.17
Curtailments	57,158.94	57,158.94
Prepayments in Full	3,919,972.78	3,919,972.78
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	(292.85)	(292.85)
Less Mod Losses	0.00	0.00
Remittance Principal	4,044,761.04	4,044,761.04
Fee Summary		
Total Servicing Fees	125,113.91	125,113.91
Total Trustee Fees	3,753.42	3,753.42
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	128,867.33	128,867.33
Beginning Principal Balance	300,273,391.38	300,273,391.38
Ending Principal Balance	296,228,337.49	296,228,337.49

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Cash Reconciliation Summary Group II

	Group II	Total
Interest Summary		
Scheduled Interest	319,703.90	319,703.90
Fees	14,036.90	14,036.90
Remittance Interest	305,667.00	305,667.00
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	1,356.49	1,356.49
Other Interest Loss	0.00	0.00
Other Interest Proceeds	519.55	519.55
Non-advancing Interest	(2,118.01)	(2,118.01)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(241.97)	(241.97)
Interest Adjusted	305,425.03	305,425.03
Principal Summary		
Scheduled Principal Distribution	9,540.49	9,540.49
Curtailments	4,749.88	4,749.88
Prepayments in Full	198,809.53	198,809.53
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	0.00	0.00
Less Mod Losses	0.00	0.00
Remittance Principal	213,099.90	213,099.90
Fee Summary		
Total Servicing Fees	13,628.06	13,628.06
Total Trustee Fees	408.84	408.84
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	14,036.90	14,036.90
Beginning Principal Balance	32,707,338.57	32,707,338.57
Ending Principal Balance	32,494,238.67	32,494,238.67

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Total(All Loans)

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	347,700,184.99	4,991	
Cum Scheduled Principal	312,892.06		
Cum Unscheduled Principal	18,664,716.77		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	332,980,729.95	4,795	95.77%
Scheduled Principal	77,462.66		0.02%
Unscheduled Principal	4,180,691.13	57	1.20%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	328,722,576.16	4,738	94.54%
Average Loan Balance	69,380.03		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	262.00		
Net Liquidation	(262.00)		
Credit Enhancement	**Amount**	**%**	
Original OC	14,430,184.99	4.15%	
Target OC	14,429,557.68	4.15%	
Beginning OC	14,429,557.68		
OC Amount per PSA	14,429,264.83	4.15%	
Ending OC	14,429,557.68		
Non-Senior Certificates	81,884,000.00	23.55%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	7,111,562	336,960,957	2.12%
6 mo. Rolling Average	5,333,672	339,645,764	1.59%
12 mo. Rolling Average	5,333,672	339,645,764	1.59%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	594.00	0	
6 mo. Cum loss	594.00	0	
12 mo. Cum Loss	594.00	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	7,111,562.27	336,960,957	2.12%
> Loss Trigger Event? (3)			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	4		
Current Specified Enhancement %(4)	29.30%		
Step Down % (5)	51.10%		
Delinquent Event Threshold % (6)	14.44%		
> Step Down Date?			NO
Extra Principal	292.85		
Cumulative Extra Principal	624.84		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	11.85%	N/A	11.85%
WAC - Remit Original	11.88%	N/A	11.88%
WAC - Current	12.36%	N/A	12.36%
WAC - Original	12.39%	N/A	12.39%
WAL - Current	301.20	N/A	301.20
WAL - Original	304.33	N/A	304.33
Current Index Rate			5.320000%
Next Index Rate			5.320000%

Pool Composition

Properties	**Balance**		**%/Score**
Cut-off LTV	338,572,085.57		97.37%
Cash Out/Refinance	78,219,676.12		22.50%
SFR	205,741,899.11		59.17%
Owner Occupied	313,111,098.36		90.05%
	Min	**Max**	**WA**
FICO	620	820	704.88

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Group I

Pool Detail

Pool Level Information

Historical	**Amount**	**Count**	
Cut-off Pool Balance	314,435,028.07	4,199	
Cum Scheduled Principal	275,229.43		
Cum Unscheduled Principal	17,931,461.15		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	300,273,391.38	4,019	95.50%
Scheduled Principal	67,922.17		0.02%
Unscheduled Principal	3,977,131.72	50	1.26%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	296,228,337.49	3,969	94.21%
Average Loan Balance	74,635.51		

Current Loss Detail	**Amount**
Liquidation	0.00
Realized Loss	0.00
Realized Loss Adjustment	262.00
Net Liquidation	(262.00)

Credit Enhancement	**Amount**	**%**
Original OC	N/A	N/A
Target OC	N/A	N/A
Beginning OC	N/A	
OC Amount per PSA	N/A	N/A
Ending OC	N/A	
Non-Senior Certificates	N/A	N/A

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	**Num**	**Den**	**%**
3 mo. Rolling Average	6,944,505	304,133,888	2.29%
6 mo. Rolling Average	5,208,379	306,709,173	1.72%
12 mo. Rolling Average	5,208,379	306,709,173	1.72%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	581.50	0	
6 mo. Cum loss	581.50	0	
12 mo. Cum Loss	581.50	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	6,944,504.87	304,133,888	2.29%
> Loss Trigger Event? (3)			NO
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	4		
Current Specified Enhancement %(4)	N/A		
Step Down % (5)	N/A		
Delinquent Event Threshold % (6)	N/A		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	**Adj**	**Overall**
WAC - Remit Current	11.92%	N/A	11.92%
WAC - Remit Original	11.95%	N/A	11.95%
WAC - Current	12.43%	N/A	12.43%
WAC - Original	12.46%	N/A	12.46%
WAL - Current	300.89	N/A	300.89
WAL - Original	304.02	N/A	304.02

Current Index Rate	N/A
Next Index Rate	N/A

Pool Composition

Properties	**Balance**	**%/Score**
Cut-off LTV	306,626,523.74	97.52%
Cash Out/Refinance	55,076,554.07	17.52%
SFR	184,970,092.22	58.83%
Owner Occupied	279,845,941.44	89.00%

	Min	**Max**	**WA**
FICO	620	820	706.43

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Pool Detail and Performance Indicators Group II

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	33,265,156.92	792	
Cum Scheduled Principal	37,662.63		
Cum Unscheduled Principal	733,255.62		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	32,707,338.57	776	98.32%
Scheduled Principal	9,540.49		0.03%
Unscheduled Principal	203,559.41	7	0.61%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	32,494,238.67	769	97.68%
Average Loan Balance	42,255.19		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	N/A	N/A	
Target OC	N/A	N/A	
Beginning OC	N/A		
OC Amount per PSA	N/A	N/A	
Ending OC	N/A		
Non-Senior Certificates	N/A	N/A	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	167,057	32,827,069	0.51%
6 mo. Rolling Average	125,293	32,936,591	0.38%
12 mo. Rolling Average	125,293	32,936,591	0.38%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	12.50	0	
6 mo. Cum loss	12.50	0	
12 mo. Cum Loss	12.50	0	

Triggers

> Delinquency Trigger Event [2]			NO
Delinquency Event Calc [1]	167,057.40	32,827,069	0.51%
> Loss Trigger Event? [3]			NO
Cumulative Loss		N/A	N/A
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	4		
Current Specified Enhancement %[4]	N/A		
Step Down % [5]	N/A		
Delinquent Event Threshold % [6]	N/A		
> Step Down Date?			NO
Extra Principal	0.00		
Cumulative Extra Principal	0.00		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	11.21%	N/A	11.21%
WAC - Remit Original	11.21%	N/A	11.21%
WAC - Current	11.73%	N/A	11.73%
WAC - Original	11.72%	N/A	11.72%
WAL - Current	303.99	N/A	303.99
WAL - Original	307.22	N/A	307.22

Current Index Rate	N/A
Next Index Rate	N/A

Pool Composition

Properties	Balance	%/Score
Cut-off LTV	31,945,561.83	96.03%
Cash Out/Refinance	23,143,122.05	69.57%
SFR	20,771,806.89	62.44%
Owner Occupied	33,265,156.92	100.00%

	Min	Max	WA
FICO	620	806	690.62

Legend: **(1)** 60 Days+, REO, BK, F/C % **(2)** (1) > (6) then TRUE **(3)** Condn: Cum Loss > specified thresholds **(4)** Non-Senior Certs + OC Amount / Ending Pool Bal **(5)** Defined Benchmark **(6)** Defined Benchmark (Used in Delinq Event Calc) **(7)** Condn: Distn Cnt > 36, (4) > (5)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Bond Interest Reconciliation - Part I

Class	-- Accrual -- Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	------- Outstanding ------- Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	213,174,640.70	5.480000000%	973,497.53	0.00	0.00	973,497.53	973,497.53	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	23,492,531.57	5.470000000%	107,086.79	0.00	0.00	107,086.79	107,086.79	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	19,123,000.00	5.740000000%	91,471.68	0.00	0.00	91,471.68	91,471.68	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	18,428,000.00	5.780000000%	88,761.53	0.00	0.00	88,761.53	88,761.53	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,433,000.00	5.820000000%	31,200.05	0.00	0.00	31,200.05	31,200.05	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	7,997,000.00	5.930000000%	39,518.51	0.00	0.00	39,518.51	39,518.51	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	6,954,000.00	6.070000000%	35,175.65	0.00	0.00	35,175.65	35,175.65	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,389,000.00	6.140000000%	27,573.72	0.00	0.00	27,573.72	27,573.72	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	4,868,000.00	7.070000000%	28,680.63	0.00	0.00	28,680.63	28,680.63	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	4,173,000.00	8.070000000%	28,063.43	0.00	0.00	28,063.43	28,063.43	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	4,173,000.00	8.820000000%	30,671.55	0.00	0.00	30,671.55	30,671.55	0.00	0.00	0.00	0.00	No
B-4	Act/360	30	4,346,000.00	8.820000000%	31,943.10	0.00	0.00	31,943.10	31,943.10	0.00	0.00	0.00	0.00	No
C			332,980,729.95	N/A	1,773,498.34	42,977.94	0.00	1,816,476.28	1,699,763.05	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			318,551,172.27		3,287,142.51	42,977.94	0.00	3,330,120.45	3,213,407.22	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Bond Interest Reconciliation - Part II

Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Additions: Interest Rate SWAP Agreement	Additions: Deposits from YM Agreement	Additions: Prepayment Premiums	Additions: Prior Int Carry-Fwd Shortfall	Additions: Prior Shortfall Reimbursement	Additions: Other Interest Proceeds [1]	Deductions: Other Interest Losses	Deductions: Current Int Carry-Fwd Shortfall [2]	Deductions: Current Basis Risk Carry-Fwd Shortfall
I-A	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
X	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
II-A	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-5	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-6	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	24-May-07	25-Apr-07	25-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
C	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	1,883.09	0.00	0.00	41,094.85	0.00	0.00	0.00
R-1	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-2	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
R-3	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
RX	30-Apr-07	1-Apr-07	1-May-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	1,883.09	0.00	0.00	41,094.85	0.00		0.00

[1] Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
[2] Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
[3] Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Bond Principal Reconciliation

Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Losses: Prior Loss Reimburs.	Losses: Current Losses	Losses: Cumulative Losses	Losses: Interest on Losses	Ending Class Balance	Rated Final Maturity	Credit Support: Original	Credit Support: Current
I-A	227,336,000.00	213,174,640.70	73,585.76	3,971,175.28	278.19	0.00	0.00	0.00	0.00	209,129,601.47	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	23,492,531.57	3,876.90	209,223.00	14.66	0.00	0.00	0.00	0.00	23,279,417.01	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	332,980,729.95	0.00	0.00	0.00	0.00	0.00	0.00	0.00	328,722,576.16	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	318,551,172.27	77,462.66	4,180,398.28	292.85	0.00	0.00	0.00	0.00	314,293,018.48			

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

LaSalle Bank ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
				Total				
0	4590	95.7247%	313,942,890.32	95.0521%	0.00	0.0000%	0.00	0.00
30	65	1.3556%	5,463,568.49	1.6542%	0.00	0.0000%	0.00	0.00
60	37	0.7716%	3,224,030.78	0.9761%	0.00	0.0000%	0.00	0.00
90+	60	1.2513%	7,073,215.97	2.1415%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0209%	45,100.00	0.0137%	0.00	0.0000%	0.00	0.00
BKY30	1	0.0209%	67,825.59	0.0205%	0.00	0.0000%	0.00	0.00
BKY90+	6	0.1251%	468,447.77	0.1418%	0.00	0.0000%	0.00	0.00
PIF	35	0.7299%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	**4795**	**100.0000%**	**330,285,078.00**	**100.0000%**	**0.00**	**0.0000%**	**0.00**	**0.00**
Delinq Total (Prior Month End):	**169**	**3.5245%**	**16,297,088.00**	**4.9342%**	**0.00**	**0.0000%**	**0.00**	**0.00**

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Total(All Loans)							
25-May-07	4,568	312,380,388	65	5,463,568	37	3,224,031	60	7,073,216	8	581,373	0	0	0	0
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

							Total(All Loans)							
25-May-07	96.41%	95.03%	1.37%	1.66%	0.78%	0.98%	1.27%	2.15%	0.17%	0.18%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Group I							
25-May-07	3,811	280,428,027	60	5,197,504	35	3,174,911	56	6,914,347	7	513,548	0	0	0	0
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

							Group I							
25-May-07	96.02%	94.67%	1.51%	1.75%	0.88%	1.07%	1.41%	2.33%	0.18%	0.17%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
Date	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
							Group II							
25-May-07	757	31,952,360	5	266,064	2	49,120	4	158,869	1	67,826	0	0	0	0
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

							Group II							
25-May-07	98.44%	98.33%	0.65%	0.82%	0.26%	0.15%	0.52%	0.49%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----------- In Foreclosure and Delinquent -------------								--------------- In REO and Delinquent --------------								------------- In Bankruptcy and Delinquent -------------							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	1	67,826	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.02%	0.00%	0.00%	0.13%	0.14%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In REO and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	In Bankruptcy and Delinquent - Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I																								
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	0	0	6	468,448
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.03%	0.02%	0.00%	0.00%	0.00%	0.00%	0.15%	0.16%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution	----------- In Foreclosure and Delinquent ------------								--------------- In REO and Delinquent --------------								------------- In Bankruptcy and Delinquent ------------							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
Date	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-May-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	67,826	0	0	0	0
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Group II																								
25-May-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.13%	0.21%	0.00%	0.00%	0.00%	0.00%
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool #	Ending Pool Balance	Payoffs #	Payoffs Balance	Insurance Proceeds	Substitution Proceeds	Liquidation Proceeds	Realized Losses #	Realized Losses Amount	Remaining Term Life	Curr Weighted Avg. Coupon	Curr Weighted Avg. Remit
Total(All Loans)												
25-May-07	4,738	328,722,576	57	4,118,782	0.00	0.00	0.00	0	0	301	12.36%	11.85%
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%
Group I												
25-May-07	3,969	296,228,337	50	3,919,973	0.00	0.00	0.00	0	0	301	12.43%	11.92%
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

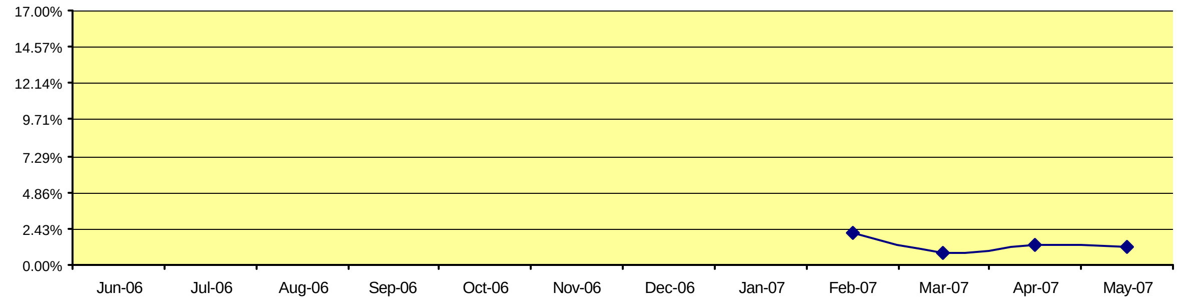
Distribution Date: 25-May-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Group II						
25-May-07	769	32,494,239	7	198,810	0.00	0.00	0.00	0	0	304	11.73%	11.21%
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

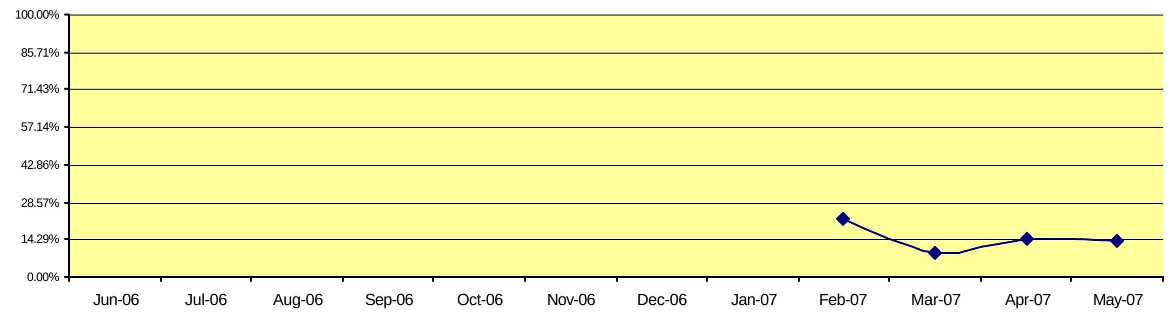
Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Prepayment Summary

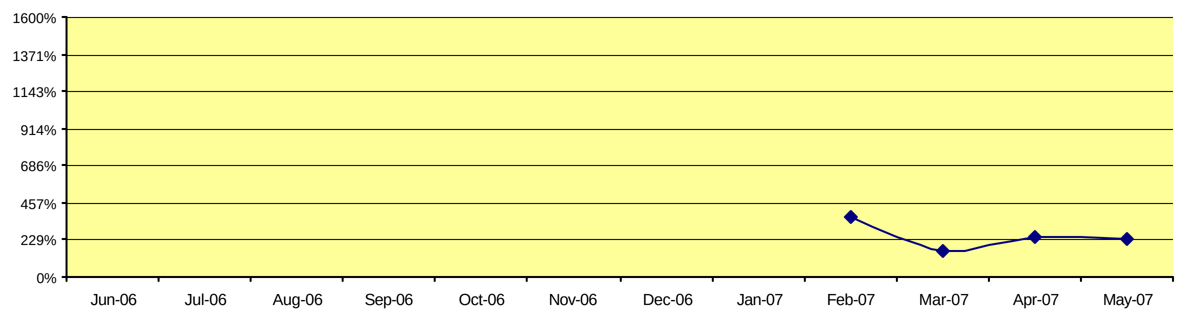
SMM (Single Monthly Mortality)	Total
Current Period	1.26%
3-Month Average	1.13%
6-Month Average	1.37%
12-Month Average	1.37%
Average Since Cut-Off	1.37%



CPR (Conditional Prepayment Rate)	Total
Current Period	14.07%
3-Month Average	12.73%
6-Month Average	15.13%
12-Month Average	15.13%
Average Since Cut-Off	15.13%



PSA (Public Securities Association)	Total
Current Period	235%
3-Month Average	212%
6-Month Average	252%
12-Month Average	252%
Average Since Cut-Off	252%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Curtailments + Liquidations + Other Prin Proceeds) / (Beginning Collateral Bal - Scheduled Prin)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
6,000	to	25,000	452	9.54%	8,378,798	2.55%
25,000	to	32,000	397	8.38%	11,311,906	3.44%
32,000	to	39,000	367	7.75%	13,127,482	3.99%
39,000	to	46,000	401	8.46%	17,118,147	5.21%
46,000	to	53,000	444	9.37%	22,016,095	6.70%
53,000	to	59,000	316	6.67%	17,735,347	5.40%
59,000	to	72,000	602	12.71%	39,445,645	12.00%
72,000	to	85,000	438	9.24%	34,341,214	10.45%
85,000	to	98,000	387	8.17%	35,403,090	10.77%
98,000	to	111,000	276	5.83%	28,660,244	8.72%
111,000	to	123,000	191	4.03%	22,240,913	6.77%
123,000	to	450,000	467	9.86%	78,943,693	24.02%
			4,738	100.00%	328,722,576	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
7,000	to	25,000	474	9.50%	8,791,779	2.53%
25,000	to	32,000	427	8.56%	12,171,896	3.50%
32,000	to	39,000	386	7.73%	13,816,291	3.97%
39,000	to	46,000	418	8.38%	17,857,692	5.14%
46,000	to	53,000	472	9.46%	23,447,649	6.74%
53,000	to	59,000	324	6.49%	18,207,615	5.24%
59,000	to	72,000	628	12.58%	41,173,263	11.84%
72,000	to	85,000	464	9.30%	36,418,143	10.47%
85,000	to	98,000	409	8.19%	37,447,424	10.77%
98,000	to	111,000	286	5.73%	29,698,048	8.54%
111,000	to	123,000	201	4.03%	23,394,466	6.73%
123,000	to	450,000	502	10.06%	85,275,919	24.53%
			4,991	100.00%	347,700,185	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	10.00%	488	10.30%	27,935,327	8.50%
10.00%	to	10.44%	185	3.90%	11,212,200	3.41%
10.44%	to	10.88%	376	7.94%	24,471,995	7.44%
10.88%	to	11.31%	319	6.73%	21,713,604	6.61%
11.31%	to	11.75%	508	10.72%	39,139,661	11.91%
11.75%	to	12.25%	537	11.33%	46,470,278	14.14%
12.25%	to	12.83%	636	13.42%	60,136,227	18.29%
12.83%	to	13.41%	358	7.56%	25,989,907	7.91%
13.41%	to	13.98%	314	6.63%	17,470,179	5.31%
13.98%	to	14.56%	301	6.35%	16,213,248	4.93%
14.56%	to	15.16%	242	5.11%	14,440,686	4.39%
15.16%	to	20.13%	474	10.00%	23,529,263	7.16%
			4,738	100.00%	328,722,576	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	10.00%	505	10.12%	28,882,071	8.31%
10.00%	to	10.44%	198	3.97%	11,972,083	3.44%
10.44%	to	10.88%	397	7.95%	25,997,344	7.48%
10.88%	to	11.31%	335	6.71%	22,842,647	6.57%
11.31%	to	11.75%	529	10.60%	40,946,657	11.78%
11.75%	to	12.25%	560	11.22%	48,602,544	13.98%
12.25%	to	12.88%	844	16.91%	78,988,805	22.72%
12.88%	to	13.50%	300	6.01%	17,197,483	4.95%
13.50%	to	14.13%	349	6.99%	18,799,479	5.41%
14.13%	to	14.75%	310	6.21%	18,639,060	5.36%
14.75%	to	15.38%	188	3.77%	10,554,075	3.04%
15.38%	to	21.75%	476	9.54%	24,277,937	6.98%
			4,991	100.00%	347,700,185	100.00%

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,738	328,722,576	100.00%	301.20	12.36%
Total	4,738	328,722,576	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%
Total	4,991	347,700,185	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,709	192,501,153	58.56%	300.96	12.22%
PUD	1,259	89,210,649	27.14%	300.55	12.41%
Condo - High Facility	520	30,349,830	9.23%	302.17	12.64%
Multifamily	165	11,982,122	3.65%	308.29	13.35%
SF Attached Dwelling	85	4,678,823	1.42%	298.69	12.81%
Total	4,738	328,722,576	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%
Total	4,991	347,700,185	100.00%		

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,885	290,967,015	88.51%	302.03	11.98%
Non-Owner Occupied	715	30,619,666	9.31%	294.67	15.41%
Owner Occupied - Secondary Residence	138	7,135,895	2.17%	295.33	14.68%
Total	4,738	328,722,576	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%
Total	4,991	347,700,185	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,584	252,991,872	76.96%	301.99	12.52%
Refinance/Equity Takeout	655	40,666,106	12.37%	288.30	11.75%
Refinance/No Cash Out	499	35,064,598	10.67%	310.42	11.90%
Total	4,738	328,722,576	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%
Total	4,991	347,700,185	100.00%		

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Geographic Concentration

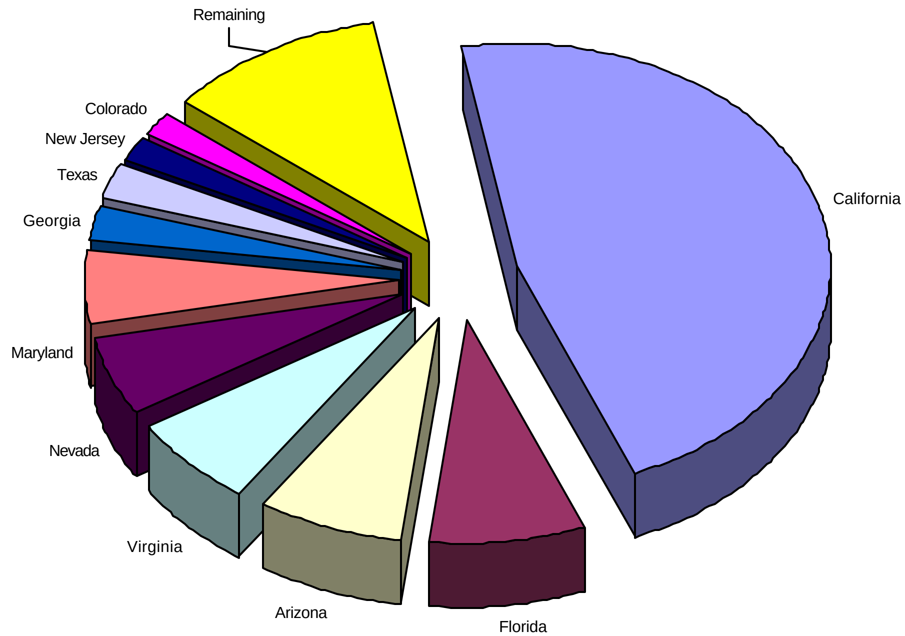
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,642	153,854,380	46.80%	301	11.85%
Florida	491	26,360,896	8.02%	313	13.11%
Arizona	401	24,760,777	7.53%	302	12.51%
Virginia	297	21,199,201	6.45%	284	12.85%
Nevada	314	19,827,339	6.03%	277	12.23%
Maryland	237	16,729,438	5.09%	304	12.90%
Georgia	188	8,310,380	2.53%	315	13.24%
Texas	215	8,003,418	2.43%	301	13.44%
New Jersey	93	6,671,365	2.03%	331	12.91%
Colorado	109	5,974,508	1.82%	294	13.50%
Remaining	751	37,030,874	11.27%	306	12.68%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16612797	200705	0.00	0.00	0.00	0.00	0.00	(22.50)	22.50	22.50	P	
16650362	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16670365	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16670438	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16693560	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16708271	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16709875	200705	0.00	0.00	0.00	0.00	0.00	(12.00)	28.00	28.00	P	
16715064	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16718580	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16719075	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16728476	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16765157	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16765268	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16768186	200705	0.00	0.00	0.00	0.00	0.00	(42.50)	42.50	42.50	P	
16770992	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16771067	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16775333	200705	0.00	0.00	0.00	0.00	0.00	(10.00)	22.50	22.50	P	
16776832	200705	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
Current Total		0.00	0.00	0.00	0.00	0.00	(262.00)	262.00	262.00		
Cumulative		0.00	0.00	0.00	0.00	0.00	(594.00)	594.00	594.00		

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

LaSalle Bank
ABN AMRO

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Historical Realized Loss Summary
Total(All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	594.00
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(594.00)	44	594.00	

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Historical Realized Loss Summary
Group I

Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
	Current Realized Loss				Previous Liquidations/Payoffs							
					Amount	Count	Amount	Count	Amount	Count		
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(262.00)	18	262.00	581.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(581.50)	43	581.50	

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

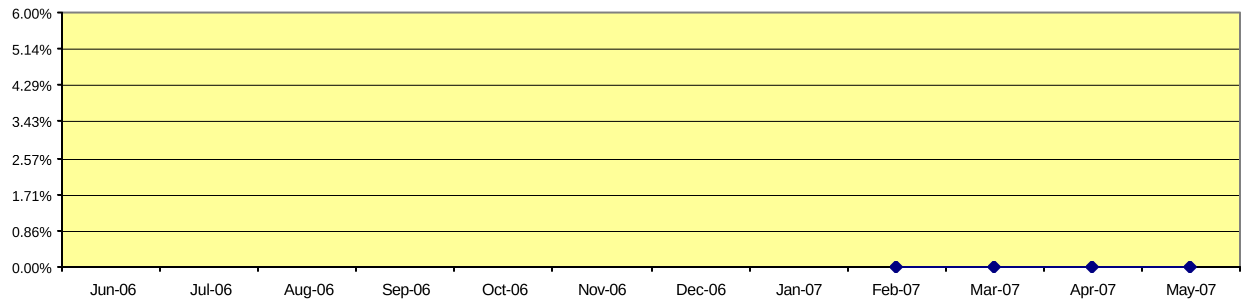
Distribution Date: 25-May-07
Historical Realized Loss Summary
Group II

	Current Realized Loss				Previous Liquidations/Payoffs							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-May-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	12.50
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	

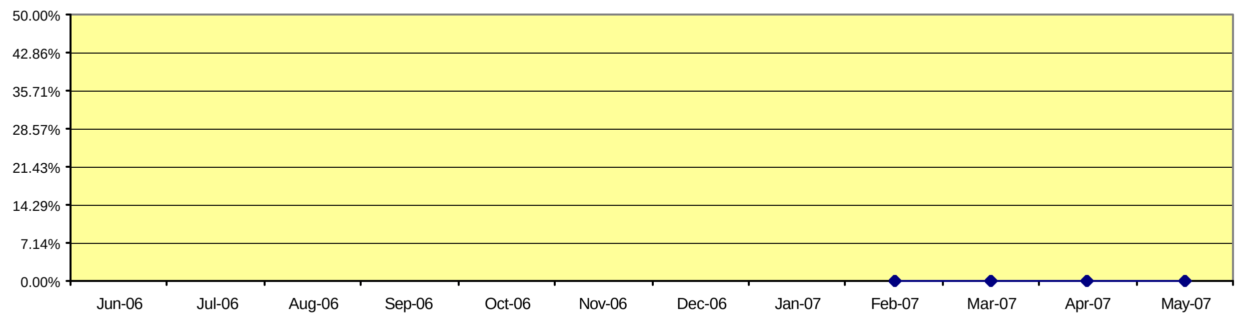
Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Realized Loss Summary

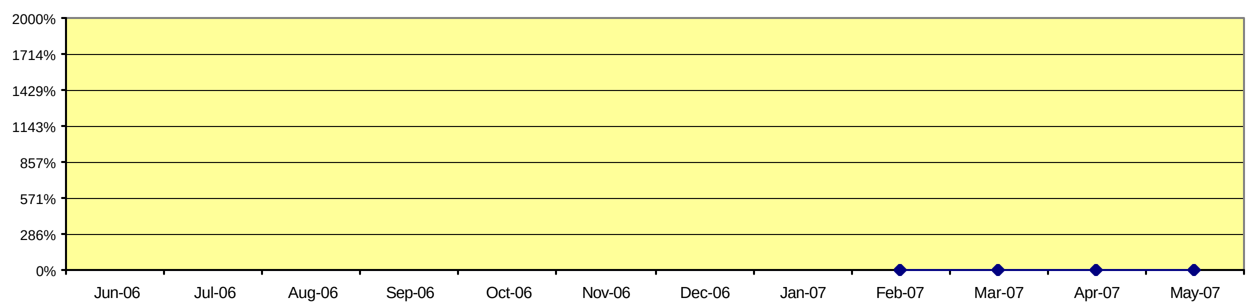
MDR (monthly Default Rate)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	Total
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	1 - (1 - MDR)^12
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Mortgage Loans Released to Class X:

Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Substitution Detail History

- - - Loans Substituted Into Pool - - -			- - - - - - - - - - Loans Substituted Out of Pool - - - - - - - - - -				
Investor #	Period	Beginning Principal Balance	Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code

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Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1

Distribution Date: 25-May-07
Substitution Detail History Summary

Period	--- Loans Substituted Into Pool ---		--- Loans Substituted Out of Pool ---			
	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out