



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Apr-07

ABN AMRO Acct : 724436.1

Payment Date:	Content:	Pages	Contact Information:	
25-Apr-07			Analyst:	Jia Zhuang 714.259.6846 jia.zhuang@abnamro.com
Prior Payment: 26-Mar-07	Statement to Certificate Holders	2-3	Administrator:	Trevor Bradna 312.992.0668 trevor.bradna@abnamro.com
	Statement to Certificate Holders (Factors)	4-5	LaSalle Website:	www.etrustee.net
Next Payment: 25-May-07	Pool/Non-Pool Funds Cash Reconciliation	6	Outside Parties To The Transaction	
	Cash Reconciliation Summary	7-8	Depositor: Bear, Stearns & Co., Inc.	
	Pool Detail and Performance Indicators	9-11	Underwriter: Bear, Stearns & Co., Inc.	
Record Date: 24-Apr-07	Bond Interest Reconciliation Part I	12	Master Servicer: EMC Mortgage Corporation	
	Bond Interest Reconciliation Part II	13	Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services	
	Bond Principal Reconciliation	14		
	Rating Information	15		
	End of Month Balance Reporting	16		
Distribution Count: 3	15 Month Loan Status Summary Part I	17-19		
Closing Date: 30-Jan-07	15 Month Loan Status Summary Part II	20-22		
	15 Month Historical Payoff Summary	23-24		
	Prepayment Summary	25		
First Pay. Date: 26-Feb-07	Mortgage Loan Characteristics Part I	26		
	Mortgage Loan Characteristics Part II	27-29		
Rated Final Payment Date: 25-Mar-37	Geographic Concentration	30		
	Current Period Realized Loss Detail	31-32		
	Historical Realized Loss Summary	33-35		
	Realized Loss Summary	36		
	Material Breaches Detail	37		
	Modified Loan Detail	38		
	Releases	39		
Determination Date: 13-Apr-07	Substitution Detail History	40		
Delinq Method: OTS	Substitution Detail History Summary	41		

**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 25-Apr-07
Bond Payments***

Class	CUSIP	Original Face Value (¹)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (²)	Interest Adjustment	Pass-Through Rate
I-A	07401PAA2	227,336,000.00	217,655,466.81	4,480,826.11	0.00	0.00	213,174,640.70	993,959.97	0.00	5.4800000000%
II-A	07401PAB0	24,050,000.00	23,563,548.28	71,016.71	0.00	0.00	23,492,531.57	107,410.51	0.00	5.4700000000%
M-1	07401PAC8	19,123,000.00	19,123,000.00	0.00	0.00	0.00	19,123,000.00	91,471.68	0.00	5.7400000000%
M-2	07401PAD6	18,428,000.00	18,428,000.00	0.00	0.00	0.00	18,428,000.00	88,761.53	0.00	5.7800000000%
M-3	07401PAE4	6,433,000.00	6,433,000.00	0.00	0.00	0.00	6,433,000.00	31,200.05	0.00	5.8200000000%
M-4	07401PAF1	7,997,000.00	7,997,000.00	0.00	0.00	0.00	7,997,000.00	39,518.51	0.00	5.9300000000%
M-5	07401PAG9	6,954,000.00	6,954,000.00	0.00	0.00	0.00	6,954,000.00	35,175.65	0.00	6.0700000000%
M-6	07401PAH7	5,389,000.00	5,389,000.00	0.00	0.00	0.00	5,389,000.00	27,573.72	0.00	6.1400000000%
B-1	07401PAJ3	4,868,000.00	4,868,000.00	0.00	0.00	0.00	4,868,000.00	28,680.63	0.00	7.0700000000%
B-2	07401PAK0	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	28,063.43	0.00	8.0700000000%
B-3	07401PAL8	4,173,000.00	4,173,000.00	0.00	0.00	0.00	4,173,000.00	30,671.55	0.00	8.8200000000%
B-4	07401PAM6	4,346,000.00	4,346,000.00	0.00	0.00	0.00	4,346,000.00	31,943.10	0.00	8.8200000000%
C	07401PAT1	347,700,184.99 N	337,532,572.77	0.00	0.00	0.00	332,980,729.95	1,764,638.21	(36,555.89)	N/A
R-1	07401PAN4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2	07401PAP9	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3	07401PAQ7	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX	07401PAR5	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		333,270,000.00	323,103,015.09	4,551,842.82	0.00	0.00	318,551,172.27	3,299,068.54	(36,555.89)	
Total P&I Payment								7,850,911.36		

⁽¹⁾ N denotes notional balance not included in total ⁽²⁾ Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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***Distribution Date: 25-Apr-07
Class X***

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
X	07401PAS3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Total P&I Payment								0.00		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 25-Apr-07
Statement to Certificate Holders (FACTORS)
Bond Payments***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
I-A	07401PAA2	227,336,000.00	957.417508930	19.710147579	0.000000000	0.000000000	937.707361351	4.372206646	0.000000000	5.48000000%
II-A	07401PAB0	24,050,000.00	979.773317256	2.952877755	0.000000000	0.000000000	976.820439501	4.466133472	0.000000000	5.47000000%
M-1	07401PAC8	19,123,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.783333159	0.000000000	5.74000000%
M-2	07401PAD6	18,428,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.816666486	0.000000000	5.78000000%
M-3	07401PAE4	6,433,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.850000000	0.000000000	5.82000000%
M-4	07401PAF1	7,997,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.941666875	0.000000000	5.93000000%
M-5	07401PAG9	6,954,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.058333333	0.000000000	6.07000000%
M-6	07401PAH7	5,389,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.116667285	0.000000000	6.14000000%
B-1	07401PAJ3	4,868,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.891665982	0.000000000	7.07000000%
B-2	07401PAK0	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.725001198	0.000000000	8.07000000%
B-3	07401PAL8	4,173,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
B-4	07401PAM6	4,346,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	7.350000000	0.000000000	8.82000000%
C	07401PAT1	347,700,184.99 N	970.757530025	0.000000000	0.000000000	0.000000000	957.666243288	5.075171904	(0.105136240)	N/A
R-1	07401PAN4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-2	07401PAP9	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R-3	07401PAQ7	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
RX	07401PAR5	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 25-Apr-07
Statement to Certificate Holders (FACTORS)
Class X***

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
X	07401PAS3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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***Distribution Date: 25-Apr-07
Cash Reconciliation Summary Group I***

	Group I	Total
Interest Summary		
Scheduled Interest	3,160,396.04	3,160,396.04
Fees	130,790.21	130,790.21
Remittance Interest	3,029,605.83	3,029,605.83
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	9,863.14	9,863.14
Other Interest Loss	0.00	0.00
Other Interest Proceeds	0.00	0.00
Non-advancing Interest	(86,202.19)	(86,202.19)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(76,339.05)	(76,339.05)
Interest Adjusted	2,953,266.78	2,953,266.78
Principal Summary		
Scheduled Principal Distribution	67,970.86	67,970.86
Curtailments	60,563.96	60,563.96
Prepayments in Full	4,351,964.47	4,351,964.47
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	(319.50)	(319.50)
Less Mod Losses	0.00	0.00
Remittance Principal	4,480,179.79	4,480,179.79
Fee Summary		
Total Servicing Fees	126,980.79	126,980.79
Total Trustee Fees	3,809.42	3,809.42
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	130,790.21	130,790.21
Beginning Principal Balance	304,753,890.67	304,753,890.67
Ending Principal Balance	300,273,391.38	300,273,391.38



**Bear Stearns Mortgage Funding Trust
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***Distribution Date: 25-Apr-07
Cash Reconciliation Summary Group II***

	Group II	Total
Interest Summary		
Scheduled Interest	320,418.11	320,418.11
Fees	14,067.52	14,067.52
Remittance Interest	306,350.59	306,350.59
Other Interest Proceeds/Shortfalls		
Prepayment Penalties	0.00	0.00
Other Interest Loss	0.00	0.00
Other Interest Proceeds	8.33	8.33
Non-advancing Interest	(2,325.97)	(2,325.97)
Net PPIS/Relief Act Shortfall	0.00	0.00
Modification Shortfall	0.00	0.00
Other Interest Proceeds/Shortfalls	(2,317.64)	(2,317.64)
Interest Adjusted	304,032.95	304,032.95
Principal Summary		
Scheduled Principal Distribution	9,462.08	9,462.08
Curtailments	4,368.70	4,368.70
Prepayments in Full	57,512.75	57,512.75
Liquidation Proceeds	0.00	0.00
Repurchase Proceeds	0.00	0.00
Other Principal Proceeds	(12.50)	(12.50)
Less Mod Losses	0.00	0.00
Remittance Principal	71,331.03	71,331.03
Fee Summary		
Total Servicing Fees	13,657.78	13,657.78
Total Trustee Fees	409.73	409.73
LPMI Fees	0.00	0.00
Misc. Fees	0.00	0.00
Total Fees	14,067.52	14,067.52
Beginning Principal Balance	32,778,682.10	32,778,682.10
Ending Principal Balance	32,707,338.57	32,707,338.57



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

**Distribution Date: 25-Apr-07
Pool Detail and Performance Indicators Total(All Loans)**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	347,700,184.99	4,991		3 mo. Rolling Average	3,485,356	341,867,442	1.03%	WAC - Remit Current	11.86%	N/A	11.86%
Cum Scheduled Principal	235,429.40			6 mo. Rolling Average	3,485,356	341,867,442	1.03%	WAC - Remit Original	11.88%	N/A	11.88%
Cum Unscheduled Principal	14,484,025.64			12 mo. Rolling Average	3,485,356	341,867,442	1.03%	WAC - Current	12.38%	N/A	12.38%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	12.39%	N/A	12.39%
Cum Repurchases	0.00			3 mo. Cum Loss	332.00	0		WAL - Current	302.36	N/A	302.36
				6 mo. Cum loss	332.00	0		WAL - Original	304.33	N/A	304.33
				12 mo. Cum Loss	332.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	337,532,572.77	4,852	97.08%	> Delinquency Trigger Event ⁽²⁾			NO	5.320000%			
Scheduled Principal	77,432.94		0.02%	Delinquency Event Calc ⁽¹⁾	3,485,355.57	341,867,442	1.03%	Next Index Rate			
Unscheduled Principal	4,474,409.88	57	1.29%					5.320000%			
Liquidations	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO				
Repurchases	0.00	0	0.00%	Cumulative Loss		0	0.00%				
Ending Pool	332,980,729.95	4,795	95.77%	> Overall Trigger Event?			NO				
Average Loan Balance	69,443.32			Step Down Date				Pool Composition			
Current Loss Detail	Amount			Distribution Count	3			Properties	Balance	% / Score	
Liquidation	0.00			Current Specified Enhancement % ⁽⁴⁾	28.92%			Cut-off LTV	338,572,085.57	97.37%	
Realized Loss	0.00			Step Down % ⁽⁵⁾	51.10%			Cash Out/Refinance	78,219,676.12	22.50%	
Realized Loss Adjustment	332.00			Delinquent Event Threshold % ⁽⁶⁾	14.44%			SFR	205,741,899.11	59.17%	
Net Liquidation	(332.00)			> Step Down Date?			NO	Owner Occupied	313,111,098.36	90.05%	
Credit Enhancement	Amount	%							Min	Max	WA
Original OC	14,430,184.99	4.15%		Extra Principal	332.00			FICO	620	820	704.88
Target OC	14,429,557.68	4.15%		Cumulative Extra Principal	332.00						
Beginning OC	14,429,557.68			OC Release	N/A						
OC Amount per PSA	14,429,225.68	4.15%									
Ending OC	14,429,557.68										
Non-Senior Certificates	81,884,000.00	23.55%									

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)

(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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**Distribution Date: 25-Apr-07
Pool Detail and Performance Indicators Group I**

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical	Amount	Count		Delinquency Levels		Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	314,435,028.07	4,199		3 mo. Rolling Average		3,410,236	308,854,434	1.12%	WAC - Remit Current	11.93%	N/A	11.93%
Cum Scheduled Principal	207,307.26			6 mo. Rolling Average		3,410,236	308,854,434	1.12%	WAC - Remit Original	11.95%	N/A	11.95%
Cum Unscheduled Principal	13,954,329.43			12 mo. Rolling Average		3,410,236	308,854,434	1.12%	WAC - Current	12.44%	N/A	12.44%
Cum Liquidations	0.00			Loss Levels		Amount	Count		WAC - Original	12.46%	N/A	12.46%
Cum Repurchases	0.00			3 mo. Cum Loss		319.50	0		WAL - Current	302.07	N/A	302.07
				6 mo. Cum loss		319.50	0		WAL - Original	304.02	N/A	304.02
				12 mo. Cum Loss		319.50	0					
Current	Amount	Count	%	Triggers				Current Index Rate				
Beginning Pool	304,753,890.67	4,074	96.92%					N/A				
Scheduled Principal	67,970.86		0.02%					Next Index Rate				
Unscheduled Principal	4,412,528.43	55	1.40%					N/A				
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO				
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾		3,410,236.21	308,854,434	1.12%				
Ending Pool	300,273,391.38	4,019	95.50%	> Loss Trigger Event? ⁽³⁾				NO				
				Cumulative Loss			N/A	N/A				
Average Loan Balance	74,713.46			> Overall Trigger Event?				NO				
Current Loss Detail	Amount			Step Down Date				Pool Composition				
Liquidation	0.00			Distribution Count		3			Properties	Balance	%/Score	
Realized Loss	0.00			Current Specified Enhancement % ⁽⁴⁾		N/A			Cut-off LTV	306,626,523.74	97.52%	
Realized Loss Adjustment	319.50			Step Down % ⁽⁵⁾		N/A			Cash Out/Refinance	55,076,554.07	17.52%	
Net Liquidation	(319.50)			Delinquent Event Threshold % ⁽⁶⁾		N/A			SFR	184,970,092.22	58.83%	
Credit Enhancement	Amount	%		> Step Down Date?				NO				
Original OC	N/A	N/A		Extra Principal		0.00			Owner Occupied	279,845,941.44	89.00%	
Target OC	N/A	N/A		Cumulative Extra Principal		0.00			FICO	620	820	706.41
Beginning OC	N/A			OC Release		N/A						
OC Amount per PSA	N/A	N/A										
Ending OC	N/A											
Non-Senior Certificates	N/A	N/A										



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**Distribution Date: 25-Apr-07
Pool Detail and Performance Indicators Group II**

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	33,265,156.92	792		3 mo. Rolling Average	75,119	33,013,009	0.23%	WAC - Remit Current	11.22%	N/A	11.22%
Cum Scheduled Principal	28,122.14			6 mo. Rolling Average	75,119	33,013,009	0.23%	WAC - Remit Original	11.21%	N/A	11.21%
Cum Unscheduled Principal	529,696.21			12 mo. Rolling Average	75,119	33,013,009	0.23%	WAC - Current	11.73%	N/A	11.73%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	11.72%	N/A	11.72%
Cum Repurchases	0.00			3 mo. Cum Loss	12.50	0		WAL - Current	305.10	N/A	305.10
				6 mo. Cum loss	12.50	0		WAL - Original	307.22	N/A	307.22
				12 mo. Cum Loss	12.50	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	32,778,682.10	778	98.54%					N/A			
Scheduled Principal	9,462.08		0.03%					Next Index Rate			
Unscheduled Principal	61,881.45	2	0.19%					N/A			
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾				NO			
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾				75,119.36	33,013,009	0.23%	
Ending Pool	32,707,338.57	776	98.32%	> Loss Trigger Event? ⁽³⁾				NO			
				Cumulative Loss				N/A		N/A	
				> Overall Trigger Event?				NO			
				Step Down Date							
				Distribution Count				3			
				Current Specified Enhancement % ⁽⁴⁾				N/A			
				Step Down % ⁽⁵⁾				N/A			
				Delinquent Event Threshold % ⁽⁶⁾				N/A			
				> Step Down Date?				NO			
				Extra Principal				0.00			
				Cumulative Extra Principal				0.00			
				OC Release				N/A			



**Bear Stearns Mortgage Funding Trust
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Series 2007-SL1**

***Distribution Date: 25-Apr-07
Bond Interest Reconciliation - Part I***

-- Accrual --						----- Outstanding -----								
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
I-A	Act/360	30	217,655,466.81	5.480000000%	993,959.97	0.00	0.00	993,959.97	993,959.97	0.00	0.00	0.00	0.00	No
X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
II-A	Act/360	30	23,563,548.28	5.470000000%	107,410.51	0.00	0.00	107,410.51	107,410.51	0.00	0.00	0.00	0.00	No
M-1	Act/360	30	19,123,000.00	5.740000000%	91,471.68	0.00	0.00	91,471.68	91,471.68	0.00	0.00	0.00	0.00	No
M-2	Act/360	30	18,428,000.00	5.780000000%	88,761.53	0.00	0.00	88,761.53	88,761.53	0.00	0.00	0.00	0.00	No
M-3	Act/360	30	6,433,000.00	5.820000000%	31,200.05	0.00	0.00	31,200.05	31,200.05	0.00	0.00	0.00	0.00	No
M-4	Act/360	30	7,997,000.00	5.930000000%	39,518.51	0.00	0.00	39,518.51	39,518.51	0.00	0.00	0.00	0.00	No
M-5	Act/360	30	6,954,000.00	6.070000000%	35,175.65	0.00	0.00	35,175.65	35,175.65	0.00	0.00	0.00	0.00	No
M-6	Act/360	30	5,389,000.00	6.140000000%	27,573.72	0.00	0.00	27,573.72	27,573.72	0.00	0.00	0.00	0.00	No
B-1	Act/360	30	4,868,000.00	7.070000000%	28,680.63	0.00	0.00	28,680.63	28,680.63	0.00	0.00	0.00	0.00	No
B-2	Act/360	30	4,173,000.00	8.070000000%	28,063.43	0.00	0.00	28,063.43	28,063.43	0.00	0.00	0.00	0.00	No
B-3	Act/360	30	4,173,000.00	8.820000000%	30,671.55	0.00	0.00	30,671.55	30,671.55	0.00	0.00	0.00	0.00	No
B-4	Act/360	30	4,346,000.00	8.820000000%	31,943.10	0.00	0.00	31,943.10	31,943.10	0.00	0.00	0.00	0.00	No
C			337,532,572.77	N/A	1,801,194.10	51,963.95	0.00	1,853,158.05	1,764,638.21	0.00	0.00	0.00	0.00	N/A
R-1			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-2			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-3			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
RX			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			323,103,015.09		3,335,624.43	51,963.95	0.00	3,387,588.38	3,299,068.54	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Bond Interest Reconciliation - Part II***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
I-A	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
X	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
II-A	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	24-Apr-07	26-Mar-07	25-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	9,863.14	0.00	0.00	42,100.81	0.00	0.00	0.00		
R-1	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-2	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-3	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
RX	30-Mar-07	1-Mar-07	1-Apr-07	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	9,863.14	0.00	0.00	42,100.81	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Bond Principal Reconciliation***

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
I-A	227,336,000.00	217,655,466.81	76,224.85	4,404,274.44	326.82	0.00	0.00	0.00	0.00	213,174,640.70	25-Mar-37	N/A	N/A
X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
II-A	24,050,000.00	23,563,548.28	1,208.09	69,803.44	5.18	0.00	0.00	0.00	0.00	23,492,531.57	25-Mar-37	N/A	N/A
M-1	19,123,000.00	19,123,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,123,000.00	25-Mar-37	N/A	N/A
M-2	18,428,000.00	18,428,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,428,000.00	25-Mar-37	N/A	N/A
M-3	6,433,000.00	6,433,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,433,000.00	25-Mar-37	N/A	N/A
M-4	7,997,000.00	7,997,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,997,000.00	25-Mar-37	N/A	N/A
M-5	6,954,000.00	6,954,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,954,000.00	25-Mar-37	N/A	N/A
M-6	5,389,000.00	5,389,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,389,000.00	25-Mar-37	N/A	N/A
B-1	4,868,000.00	4,868,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,868,000.00	25-Mar-37	N/A	N/A
B-2	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-3	4,173,000.00	4,173,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,173,000.00	25-Mar-37	N/A	N/A
B-4	4,346,000.00	4,346,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,346,000.00	25-Mar-37	N/A	N/A
C	347,700,184.99	337,532,572.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	332,980,729.95	25-Mar-37	N/A	N/A
R-1	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-2	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
R-3	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
RX	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25-Mar-37	N/A	N/A
Total	333,270,000.00	323,103,015.09	77,432.94	4,474,077.88	332.00	0.00	0.00	0.00	0.00	318,551,172.27			

**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Ratings Information***

Class	CUSIP	----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
		Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
I-A	07401PAA2	NR	Aaa	NR	AAA				
II-A	07401PAB0	NR	Aaa	NR	AAA				
M-1	07401PAC8	NR	Aa1	NR	AA+				
M-2	07401PAD6	NR	Aa2	NR	AA				
M-3	07401PAE4	NR	Aa3	NR	AA-				
M-4	07401PAF1	NR	A1	NR	A+				
M-5	07401PAG9	NR	A2	NR	A				
M-6	07401PAH7	NR	A3	NR	A-				
B-1	07401PAJ3	NR	Baa1	NR	BBB+				
B-2	07401PAK0	NR	Baa2	NR	BBB				
B-3	07401PAL8	NR	Baa3	NR	BBB-				
B-4	07401PAM6	NR	Ba1	NR	BB+				
C	07401PAT1	NR	NR	NR	NR				
X	07401PAS3	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
End of Month Balance Reporting***

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	4692	96.7024%	321,917,055.88	96.1622%	0.00	0.0000%	0.00	0.00
30	52	1.0717%	4,654,377.89	1.3903%	0.00	0.0000%	0.00	0.00
60	58	1.1954%	6,290,797.23	1.8792%	0.00	0.0000%	0.00	0.00
90+	13	0.2679%	1,444,501.75	0.4315%	0.00	0.0000%	0.00	0.00
BKY0	1	0.0206%	45,100.00	0.0135%	0.00	0.0000%	0.00	0.00
BKY60	4	0.0824%	412,716.99	0.1233%	0.00	0.0000%	0.00	0.00
PIF	32	0.6595%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	4852	100.0000%	334,764,549.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	127	2.6175%	12,802,393.00	3.8243%	0.00	0.0000%	0.00	0.00



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Apr-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Total(All Loans)</i>														
25-Apr-07	4,667	320,133,236	52	4,654,378	58	6,290,797	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	4,742	325,935,169	92	9,334,453	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,880	338,186,666	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<i>Total(All Loans)</i>														
25-Apr-07	97.33%	96.14%	1.08%	1.40%	1.21%	1.89%	0.27%	0.43%	0.10%	0.14%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.73%	96.56%	1.90%	2.77%	0.31%	0.61%	0.00%	0.00%	0.06%	0.06%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.61%	99.36%	0.39%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Apr-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I</i>														
25-Apr-07	3,899	287,719,134	50	4,586,499	52	6,065,439	13	1,444,502	5	457,817	0	0	0	0
26-Mar-07	3,976	293,618,852	80	8,872,088	15	2,053,308	0	0	3	209,642	0	0	0	0
26-Feb-07	4,095	305,191,479	19	2,182,903	0	0	0	0	0	0	0	0	0	0

<i>Group I</i>														
25-Apr-07	97.01%	95.82%	1.24%	1.53%	1.29%	2.02%	0.32%	0.48%	0.12%	0.15%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	97.59%	96.35%	1.96%	2.91%	0.37%	0.67%	0.00%	0.00%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	99.54%	99.29%	0.46%	0.71%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

Distribution Date: 25-Apr-07

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II</i>														
25-Apr-07	768	32,414,102	2	67,879	6	225,358	0	0	0	0	0	0	0	0
26-Mar-07	766	32,316,317	12	462,365	0	0	0	0	0	0	0	0	0	0
26-Feb-07	785	32,995,187	0	0	0	0	0	0	0	0	0	0	0	0

<i>Group II</i>														
25-Apr-07	98.97%	99.10%	0.26%	0.21%	0.77%	0.69%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	98.46%	98.59%	1.54%	1.41%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.00%	0.00%	0.08%	0.12%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.04%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	0	0	4	412,717	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	45,100	2	164,542	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.10%	0.14%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.05%	0.05%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)***

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
25-Apr-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Mar-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
26-Feb-07	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Apr-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Mar-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
26-Feb-07	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total(All Loans)												
25-Apr-07	4,795	332,980,730	57	4,409,477	0.00	0.00	0.00	0	0	302	12.38%	11.86%
26-Mar-07	4,852	337,532,573	47	2,679,422	0.00	0.00	0.00	0	0	303	12.38%	11.87%
26-Feb-07	4,899	340,369,569	92	7,185,105	0.00	0.00	0.00	0	0	304	12.39%	11.88%

Group I												
25-Apr-07	4,019	300,273,391	55	4,351,964	0.00	0.00	0.00	0	0	302	12.44%	11.93%
26-Mar-07	4,074	304,753,891	40	2,478,996	0.00	0.00	0.00	0	0	303	12.45%	11.94%
26-Feb-07	4,114	307,374,382	85	6,912,701	0.00	0.00	0.00	0	0	304	12.46%	11.95%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group II												
25-Apr-07	776	32,707,339	2	57,513	0.00	0.00	0.00	0	0	305	11.73%	11.22%
26-Mar-07	778	32,778,682	7	200,426	0.00	0.00	0.00	0	0	306	11.73%	11.21%
26-Feb-07	785	32,995,187	7	272,404	0.00	0.00	0.00	0	0	307	11.72%	11.21%

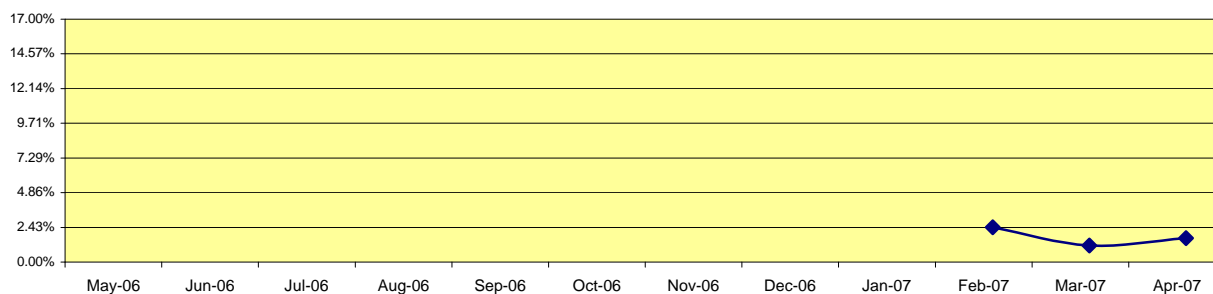
Bear Stearns Mortgage Funding Trust Mortgage-Backed Certificates Series 2007-SL1

***Distribution Date: 25-Apr-07
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

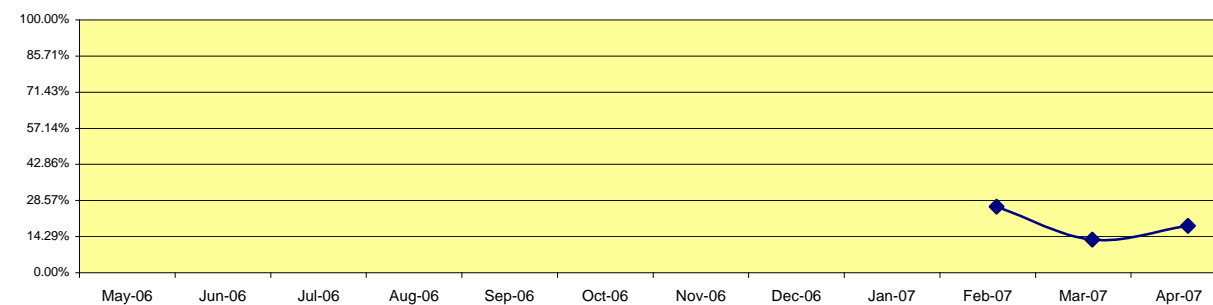
Current Period	1.33%
3-Month Average	1.41%
6-Month Average	1.41%
12-Month Average	1.41%
Average Since Cut-Off	1.41%



CPR (Conditional Prepayment Rate)

Total

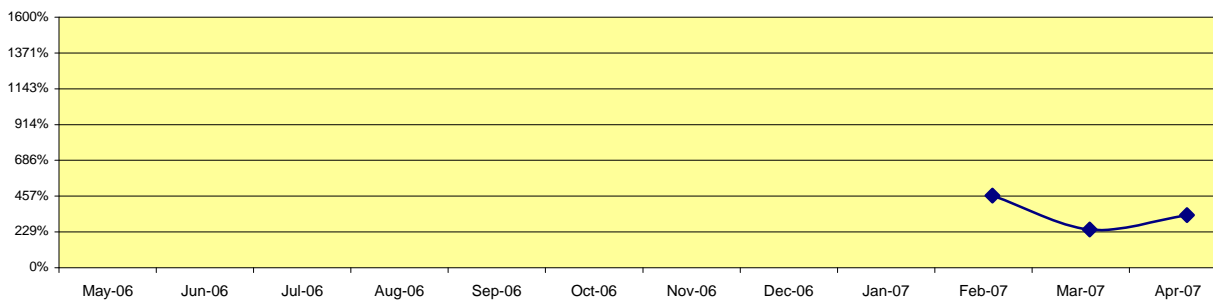
Current Period	14.80%
3-Month Average	15.48%
6-Month Average	15.48%
12-Month Average	15.48%
Average Since Cut-Off	15.48%



PSA (Public Securities Association)

Total

Current Period	247%
3-Month Average	258%
6-Month Average	258%
12-Month Average	258%
Average Since Cut-Off	258%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Curtailments} + \text{Liquidations} + \text{Other Prin Proceeds}) / (\text{Beginning Collateral Bal} - \text{Scheduled Prin})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
6,000	to	25,000	458	9.55%	8,483,901	2.55%
25,000	to	32,000	406	8.47%	11,572,727	3.48%
32,000	to	39,000	369	7.70%	13,205,712	3.97%
39,000	to	46,000	405	8.45%	17,293,638	5.19%
46,000	to	53,000	449	9.36%	22,270,237	6.69%
53,000	to	59,000	318	6.63%	17,849,589	5.36%
59,000	to	72,000	605	12.62%	39,650,807	11.91%
72,000	to	85,000	440	9.18%	34,502,751	10.36%
85,000	to	98,000	398	8.30%	36,419,170	10.94%
98,000	to	111,000	280	5.84%	29,070,120	8.73%
111,000	to	123,000	192	4.00%	22,366,288	6.72%
123,000	to	450,000	475	9.91%	80,295,791	24.11%
			4,795	100.00%	332,980,730	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
7,000	to	25,000	474	9.50%	8,791,779	2.53%
25,000	to	32,000	427	8.56%	12,171,896	3.50%
32,000	to	39,000	386	7.73%	13,816,291	3.97%
39,000	to	46,000	418	8.38%	17,857,692	5.14%
46,000	to	53,000	472	9.46%	23,447,649	6.74%
53,000	to	59,000	324	6.49%	18,207,615	5.24%
59,000	to	72,000	628	12.58%	41,173,263	11.84%
72,000	to	85,000	464	9.30%	36,418,143	10.47%
85,000	to	98,000	409	8.19%	37,447,424	10.77%
98,000	to	111,000	286	5.73%	29,698,048	8.54%
111,000	to	123,000	201	4.03%	23,394,466	6.73%
123,000	to	450,000	502	10.06%	85,275,919	24.53%
			4,991	100.00%	347,700,185	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	10.00%	494	10.30%	28,337,785	8.51%
10.00%	to	10.44%	186	3.88%	11,244,126	3.38%
10.44%	to	10.88%	381	7.95%	24,827,727	7.46%
10.88%	to	11.31%	324	6.76%	22,063,048	6.63%
11.31%	to	11.75%	512	10.68%	39,357,807	11.82%
11.75%	to	12.25%	541	11.28%	46,775,001	14.05%
12.25%	to	12.84%	643	13.41%	60,744,604	18.24%
12.84%	to	13.44%	364	7.59%	26,788,222	8.04%
13.44%	to	14.03%	396	8.26%	21,361,608	6.42%
14.03%	to	14.63%	284	5.92%	16,583,623	4.98%
14.63%	to	15.25%	208	4.34%	11,856,768	3.56%
15.25%	to	20.13%	462	9.64%	23,040,410	6.92%
			4,795	100.00%	332,980,730	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	10.00%	505	10.12%	28,882,071	8.31%
10.00%	to	10.44%	198	3.97%	11,972,083	3.44%
10.44%	to	10.88%	397	7.95%	25,997,344	7.48%
10.88%	to	11.31%	335	6.71%	22,842,647	6.57%
11.31%	to	11.75%	529	10.60%	40,946,657	11.78%
11.75%	to	12.25%	560	11.22%	48,602,544	13.98%
12.25%	to	12.88%	844	16.91%	78,988,805	22.72%
12.88%	to	13.50%	300	6.01%	17,197,483	4.95%
13.50%	to	14.13%	349	6.99%	18,799,479	5.41%
14.13%	to	14.75%	310	6.21%	18,639,060	5.36%
14.75%	to	15.38%	188	3.77%	10,554,075	3.04%
15.38%	to	21.75%	476	9.54%	24,277,937	6.98%
			4,991	100.00%	347,700,185	100.00%



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Mortgage Loan Characteristics Part II***

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,795	332,980,730	100.00%	302.36	12.36%

Total	4,795	332,980,730	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	4,991	347,700,185	100.00%	306.51	12.39%

Total	4,991	347,700,185	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,734	194,376,422	58.37%	302.03	12.22%
PUD	1,284	91,278,453	27.41%	302.20	12.41%
Condo - High Facility	524	30,511,321	9.16%	303.13	12.64%
Multifamily	168	12,133,770	3.64%	308.10	13.34%
SF Attached Dwelling	85	4,680,764	1.41%	299.67	12.81%

Total	4,795	332,980,730	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,828	200,936,264	57.79%	306.15	12.25%
PUD	1,363	97,805,112	28.13%	306.63	12.43%
Condo - High Facility	539	31,656,435	9.10%	307.66	12.69%
Multifamily	173	12,496,739	3.59%	308.79	13.48%
SF Attached Dwelling	88	4,805,635	1.38%	305.36	12.88%

Total	4,991	347,700,185	100.00%		
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Mortgage Loan Characteristics Part II***

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,927	294,605,566	88.48%	303.23	11.98%
Non-Owner Occupied	729	31,186,635	9.37%	295.76	15.39%
Owner Occupied - Secondary Residence	139	7,188,528	2.16%	295.47	14.69%

Total	4,795	332,980,730	100.00%
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Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,052	305,157,742	87.76%	307.41	11.99%
Non-Owner Occupied	794	34,589,087	9.95%	299.32	15.42%
Owner Occupied - Secondary Residence	145	7,953,357	2.29%	302.85	14.81%

Total	4,991	347,700,185	100.00%
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Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,628	256,419,379	77.01%	303.10	12.52%
Refinance/Equity Takeout	662	41,082,917	12.34%	289.89	11.76%
Refinance/No Cash Out	505	35,478,434	10.65%	311.49	11.90%

Total	4,795	332,980,730	100.00%
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Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	3,800	269,480,509	77.50%	307.10	12.56%
Refinance/Equity Takeout	680	42,419,839	12.20%	294.81	11.77%
Refinance/No Cash Out	511	35,799,837	10.30%	315.88	11.90%

Total	4,991	347,700,185	100.00%
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

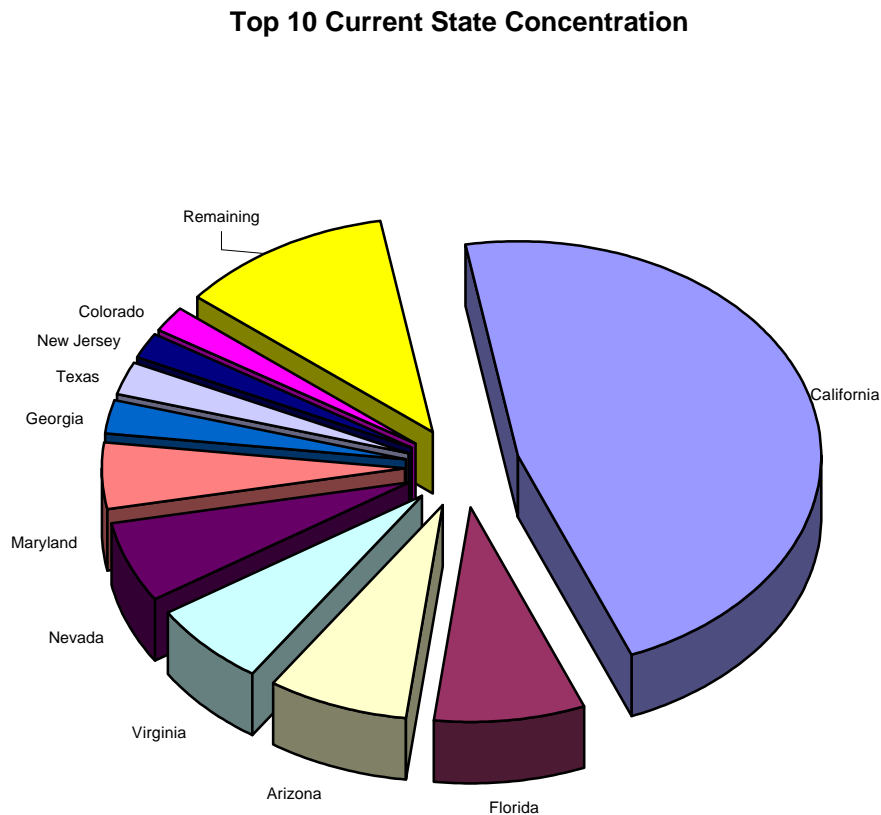
***Distribution Date: 25-Apr-07
Geographic Concentration***

Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,653	155,168,063	46.60%	302	11.85%
Florida	495	26,595,675	7.99%	314	13.11%
Arizona	408	25,251,225	7.58%	304	12.54%
Virginia	302	21,734,040	6.53%	287	12.86%
Nevada	318	20,159,329	6.05%	278	12.23%
Maryland	241	16,909,071	5.08%	304	12.89%
Georgia	190	8,360,253	2.51%	315	13.25%
Texas	217	8,068,778	2.42%	302	13.47%
New Jersey	93	6,678,235	2.01%	332	12.91%
Colorado	110	6,052,409	1.82%	294	13.49%
Remaining	768	38,003,651	11.41%	307	12.67%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	1,703	159,548,525	45.89%	306	11.87%
Florida	512	27,550,641	7.92%	317	13.13%
Arizona	441	27,500,915	7.91%	309	12.54%
Virginia	313	22,667,223	6.52%	293	12.90%
Nevada	333	21,540,438	6.20%	281	12.25%
Maryland	252	17,444,691	5.02%	310	12.92%
Georgia	200	9,142,158	2.63%	318	13.36%
Texas	221	8,372,625	2.41%	307	13.42%
New Jersey	93	6,688,314	1.92%	336	12.91%
Washington	104	6,538,785	1.88%	330	12.21%
Remaining	819	40,705,871	11.71%	309	12.93%



⁽¹⁾ Based on Current Period Ending Principal Balance



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16650398	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16665477	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16688161	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16696015	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16698016	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16704362	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16709875	200704	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16711021	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16713522	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16713816	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16715113	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16722251	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16723254	200704	0.00	0.00	0.00	0.00	0.00	(16.00)	16.00	16.00	P	
16723711	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16728398	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16768324	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16775333	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16775348	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16776866	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16778504	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16784595	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16784852	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16790665	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16798177	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
16798494	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	

Liq. Type Code - Legend

Charge-off	C	REO
Matured	M	Short Pay
Repurchase	N	Third Party
Note Sale	O	Write-off
Paid in Full	P	

Adjustment Legend

Escrow Bal/Adv	1	Third Party	6
MREC	2	Charged Off/Matured	7
Rest'd Escrow	3	Side Note	8
Replacement Res.	4	Manual	9
Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type
16801514	200704	0.00	0.00	0.00	0.00	0.00	(12.50)	12.50	12.50	P	
Current Total		0.00	0.00	0.00	0.00	0.00	(332.00)	332.00	332.00		
Cumulative		0.00	0.00	0.00	0.00	0.00	(332.00)	332.00	332.00		

Liq. Type Code - Legend				Adjustment Legend			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Historical Realized Loss Summary
Total(All Loans)***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	332.00
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(332.00)	26	332.00	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Historical Realized Loss Summary
Group I***

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	319.50
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(319.50)	25	319.50	



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Historical Realized Loss Summary
Group II***

----- Current Realized Loss -----														----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss							
					Amount	Count	Amount	Count	Amount	Count									
25-Apr-07	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50	12.50							
26-Mar-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
26-Feb-07	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00							
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	(12.50)	1	12.50								

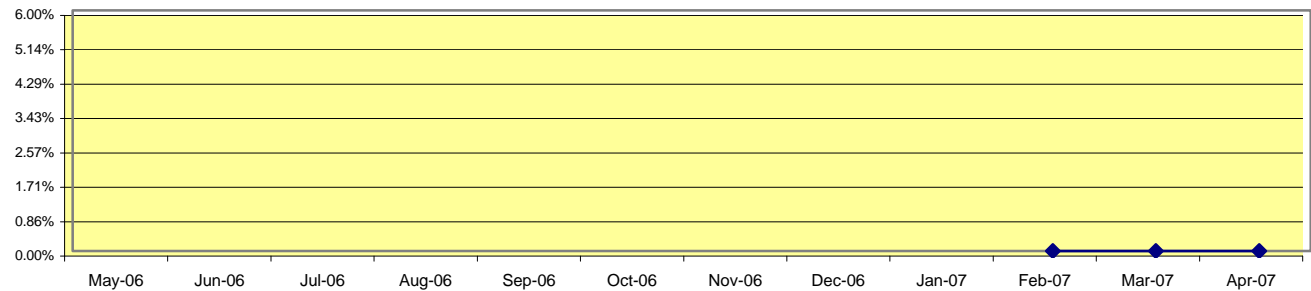
**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Realized Loss Summary***

MDR (monthly Default Rate)

Total

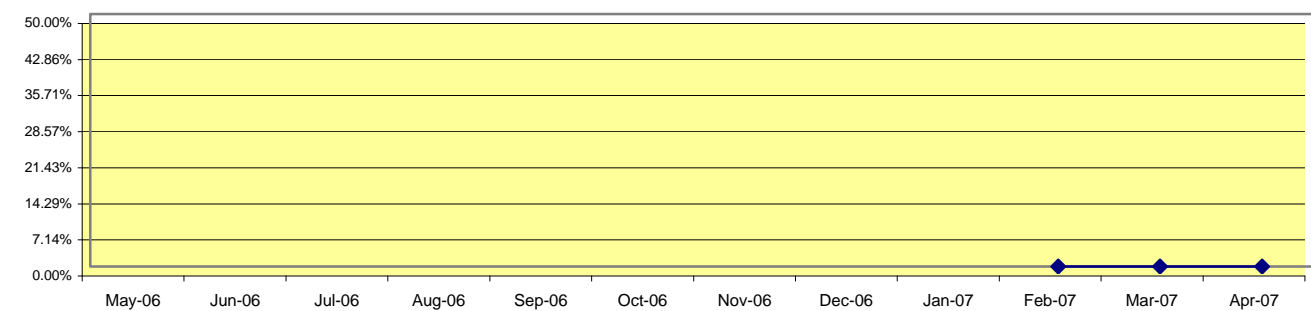
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

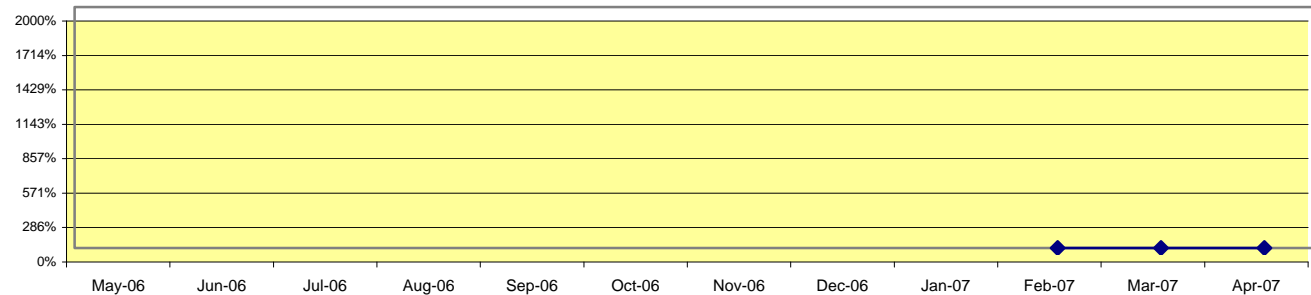
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Releases***

Mortgage Loans Released to Class X:



**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Substitution Detail History***

- - - Loans Substituted Into Pool - - -

Investor #	Period	Beginning Principal Balance
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- - - - - Loans Substituted Out of Pool - - - - -

Investor #	Period	Beginning Principal Balance	Adjusted for Principal	Substitution Code
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**Bear Stearns Mortgage Funding Trust
Mortgage-Backed Certificates
Series 2007-SL1**

***Distribution Date: 25-Apr-07
Substitution Detail History Summary***

- - - Loans Substituted Into Pool - - -

- - - Loans Substituted Out of Pool - - -

Period	Count	Beginning Principal Balance	Count	Beginning Principal Balance	Adjusted for Principal	Difference Into vs. Out
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