

SCHEDULE 1 (CONTINUED)

EMPIRE ASSET MANAGEMENT COMPANY LLC

**RECONCILIATION OF NET CAPITAL PURSUANT TO RULE 15c3-1
(X-17A-5)**

AT DECEMBER 31, 2015

| | Focus Report- Part IIA Period ended <u>December 31, 2015</u> | <u>Adjustments</u> | Annual Financial Statements At <u>December 31, 2015</u> |
|---|---|--------------------|--|
| COMPUTATION OF NET CAPITAL | | | |
| Total ownership equity from statement of financial condition | \$ <u>1,435,508</u> | \$ <u>-0-</u> | \$ <u>1,435,508</u> |
| Deductions and/or charges; | | | |
| Total nonallowable assets from statement of financial condition | (449,383) | | (449,383) |
| Haircuts on securities | <u>(22,386)</u> | | <u>(22,386)</u> |
| Total deductions | <u>(471,769)</u> | | <u>(471,769)</u> |
| Net capital | \$ <u>963,739</u> | \$ <u>-0-</u> | \$ <u>963,739</u> |