

SCHEDULE 1

EMPIRE ASSET MANAGEMENT COMPANY LLC

COMPUTATION OF AGGREGATE INDEBTEDNESS AND NET CAPITAL  
PURSUANT TO RULE 15c3-1

DECEMBER 31, 2015

Total ownership equity from statement of financial condition	\$1,435,508
Total non-allowable assets from statement of financial condition	<u>449,383</u>
Net capital before haircuts on securities positions	986,125
Haircuts on securities	<u>22,386</u>
Net capital	<u>\$ 963,739</u>
Aggregate indebtedness:	
Total A.I. liabilities from statement of financial condition	<u>\$ 265,589</u>
Total aggregate indebtedness	<u>\$ 265,589</u>
Percentage of aggregate indebtedness to net capital	27.6%
Computation of basic net capital requirement:	
Minimum net capital required (6.67% of A.I.)	<u>\$ 17,706</u>
Minimum dollar net capital requirement of reporting broker or dealer	<u>\$ 100,000</u>
Net capital requirement	<u>\$ 100,000</u>
Excess net capital	<u>\$ 863,739</u>
Excess net capital at 1000%	<u>\$ 837,180</u>