



Energy Fuels to Present at NobleCon12 on Monday, January 18, 2016

Lakewood, Colorado – January 15, 2016

Energy Fuels Inc. (NYSE MKT:UUUU; TSX:EFR) (“Energy Fuels” or the “Company”), one of the top producers of uranium in the United States, is pleased to announce that Curtis H. Moore, Vice President of Marketing and Corporate Development, will present at NobleCon12 – Noble Financial Capital Markets’ Twelfth Annual Investor Conference at Club Med in Sandpiper Bay, Florida on Monday, January 18, 2016 at 11:00 am Eastern Standard Time.

Stephen P. Antony, President and CEO of Energy Fuels stated: “Recently, many energy commodities have experienced considerable downward pressure. But, uranium is an exception because of the unique nature of nuclear markets. China is aggressively building new nuclear power plants, Japan’s nuclear fleet is returning to service, South Korea continues to expand its global leadership in the nuclear sector, the U.S. is starting its first new reactor in over 20 years, and nuclear played a prominent role at the recent COP21 climate talks in Paris. As a result, uranium – the fuel for nuclear energy – enjoys compelling long-term market fundamentals that point to potentially higher prices in 2016 and beyond.”

Mr. Moore will discuss these fundamentals, and how Energy Fuels expects to benefit from increasing uranium prices through its U.S.-based conventional and *in-situ* recovery (“ISR”) uranium production platform, large-scale mine projects, and industry-leading uranium resource portfolio.

Following the Conference on January 22, 2016, a high-definition video webcast of Energy Fuels’ presentation and a copy of the presentation materials will be available on the Company’s website (www.energyfuels.com), or as a part of a complete catalog of presentations available at Noble Financial websites: www.noblefcm.com, or www.nobleconference.com. You will require a Microsoft SilverLight viewer (a free download from the presentation link) to participate. The webcast and presentation will be archived on the Company’s website and on the Noble website for 90 days following the event.

About Energy Fuels: Energy Fuels is a leading integrated US-based uranium mining company, supplying U₃O₈ to major nuclear utilities. Energy Fuels operates two of America’s key uranium production centers, the White Mesa Mill in Utah and the Nichols Ranch Processing Facility in Wyoming. The White Mesa Mill is the only conventional uranium mill operating in the U.S. today and has a licensed capacity of over 8 million pounds of U₃O₈ per year. The Nichols Ranch Processing Facility, acquired in the Company’s acquisition of Uranerz Energy Corporation, is an in situ recovery (“ISR”) production center with a licensed capacity of 2 million pounds of U₃O₈ per year. Energy Fuels also has the largest NI 43-101 compliant uranium resource portfolio in the U.S. among producers, and uranium mining projects located in a number of Western U.S. states, including producing mines, mines on standby, and mineral properties in various stages of permitting and development. The Company’s common shares are listed on the NYSE MKT under the trading symbol “UUUU”, and on the Toronto Stock Exchange under the trading symbol “EFR”.

About Noble Financial Capital Markets: Noble Financial Capital Markets established in 1984, is an equity-research driven, full-service, investment & merchant banking boutique focused on the healthcare, media & entertainment, technology and natural resources sectors. The company has offices in Boca Raton, New York, Boston and Los Angeles. In addition to the annual multi-sector NobleCon, each year Noble hosts numerous “non-deal” corporate road shows and sector-specific conferences. Members: FINRA, SIPC, MSRB. www.noblefcm.com.

Cautionary Note Regarding Forward-Looking Statements: *Certain information contained in this news release, including any information relating to the Company being a top producer of uranium, the uniqueness of uranium and nuclear markets, global nuclear programs, compelling market fundamentals for uranium, the potential benefits to the Company from rising uranium prices, and any other statements regarding Energy Fuels’ future expectations, beliefs, goals or prospects constitute forward-looking information within the meaning of applicable securities legislation (collectively, “forward-looking statements”). All statements in this news release that are not statements of historical fact (including statements containing the words “expects”, “does not expect”, “plans”, “anticipates”, “does not anticipate”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled”, “forecast”, “budget” and similar expressions) should be considered forward-looking statements. All such forward-looking statements are subject to important risk factors and uncertainties, many of which are beyond Energy Fuels’ ability to control or predict. A number of important factors could cause actual results or events to differ materially from those indicated or implied by such forward-looking statements, including without limitation factors relating to: the Company being a top producer of uranium, the uniqueness of uranium and nuclear markets, global nuclear programs, compelling market fundamentals for uranium, the potential benefits to the Company from rising uranium prices, and other risk factors as described in Energy Fuels’ most recent annual information forms and annual and quarterly financial reports. Energy Fuels assumes no obligation to update the information in this communication, except as otherwise required by law. Additional information identifying risks and uncertainties is contained in Energy Fuels’ filings with the various securities commissions which are available online at www.sec.gov and www.sedar.com. Forward-looking statements are provided for the purpose of providing information about the current expectations, beliefs and plans of the management of Energy Fuels relating to the future. Readers are cautioned that such statements may not be appropriate for other purposes. Readers are also cautioned not to place undue reliance on these forward-looking statements, that speak only as of the date hereof.*

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