

### Issuance Platform

Nomura America Finance LLC ("NAFL") is a wholly owned subsidiary of Nomura Holdings, Inc. ("Nomura")

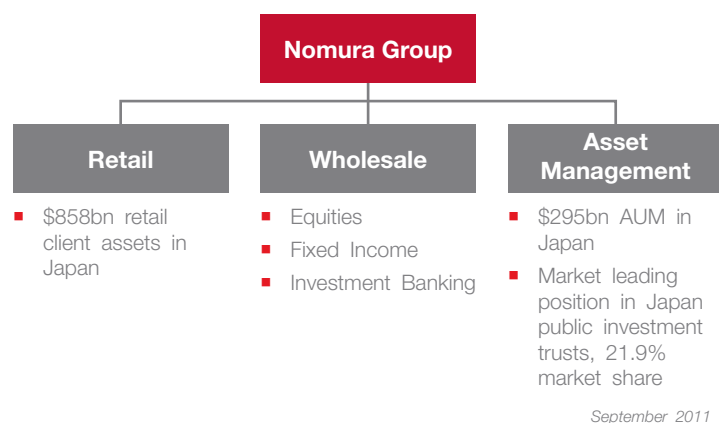
NAFL is able to offer a wide range of structured investments across various asset classes:

- Equities
- Interest Rates
- Currencies
- Commodities

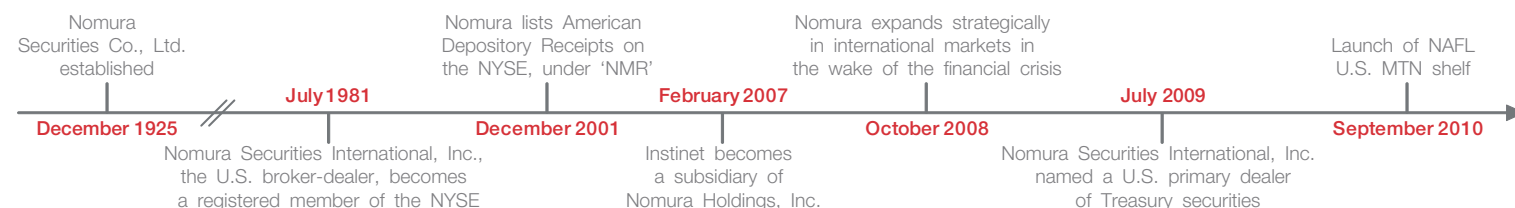
All NAFL issuances are fully and unconditionally guaranteed by NAFL's parent company, Nomura Holdings, Inc.

### Nomura Overview

- Nomura is the pre-eminent Asian-based financial services group with worldwide reach, with over 35,000 employees, in more than 30 countries
- Nomura provides services to clients through three business divisions:

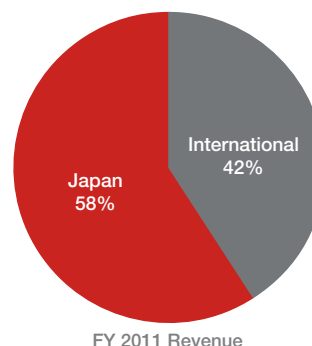


### Nomura's Presence in the U.S.



### Diversified Revenue

- As Nomura expands internationally, revenue generation continues to diversify, representing a global franchise



### Nomura Financial Highlights<sup>1</sup>

	Moody's	S&P
Nomura Holdings, Inc.	Baa2 <sup>†</sup>	BBB+ <sup>†</sup>

- Nomura has delivered profitability in nine out of the last ten quarters
- Liquidity pool of \$73bn, an increase of over 230% since March 2007
- Tier 1 capital ratio of 15.9% exceeds peer average of 13.9%<sup>2</sup>
- One of the lowest Level III assets to Tier 1 capital ratios in the industry at 35%

Fiscal Year	Q2 2012	2011	2010	2009
Total Assets	\$479bn	\$443bn	\$345bn	\$251bn
Total Capital Ratio	19.6%	22.2%	24.3%	18.1%
Tier 1 Capital Ratio	15.9%	16.4%	17.3%	11.3%
Liquidity Pool	\$73bn	\$71bn	\$56bn	\$24bn
Level III Assets as % of Tier I Capital	35%	46%	44%	13%

1. Source: Nomura; Represents selected financial information, additional information concerning Nomura's financial results as well as its business risks can be found in its annual report on Form 20-F and periodic filings with the SEC.
2. Peer average calculated based on public filings of large investment banks.
- <sup>†</sup> Credit ratings are provisional and subject to withdrawal or change at any time.
- Note: Q2 2012 reflects the quarter ending September 30, 2011; Nomura fiscal year runs from April 1 to March 31.

### Industry Recognition



2011

#1 Japan Equity Research, #4 All-Asia Equity Research, #2 China Equity Research, #5 All-Europe Fixed Income Research, #7 All-Europe Equity Research, #7 All-America Fixed Income Research, #1 All-US Foreign Exchange Research, #13 All-America Equity Research



2011

#1 FX-linked MTN dealer, Best Investor Solutions (Global), Landmark Deal (Global), Institutional Performance (Asia)



#1 Market Share  
Consecutive months since Q1 2010



#1 Customer Market Share  
Consecutive months since Q4 2009