



101 Barclay Street, 4 West
New York, NY 10286

Officer: Matthew Sabino
212.815.6093

Associate: Corrie Wagner
212-815-8357

CWALT, Inc.
Alternative Loan Trust 2006-OA18
Mortgage Pass-Through Certificates, Series 2006-OA18

Certificateholder Monthly Distribution Summary

Class	Cusip	Class Description	Certificate Rate Type	Beginning Balance	Pass Through Rate (%)	Principal Distribution	Interest Distribution	Total Distribution	Current Realized Losses	Ending Balance	Cumulative Realized Losses
A1	23244GAD4	Senior	Var-Act/360	268,093,602.52	5.470000	8,038,009.39	1,222,060.00	9,260,069.40	0.00	260,055,593.13	0.00
A2	23244GAE2	Senior	Var-Act/360	111,704,855.61	5.590000	3,349,146.23	520,358.45	3,869,504.68	0.00	108,355,709.38	0.00
A3	23244GAF9	Senior	Var-Act/360	67,022,913.37	5.620000	2,009,487.74	313,890.64	2,323,378.38	0.00	65,013,425.63	0.00
AR	23244GAA0	Senior	Var-30/360	0.00	0.000000	0.00	0.00	0.00	0.00	0.00	0.00
M1	23244GAG7	Senior	Var-Act/360	11,569,000.00	5.740000	0.00	55,338.38	55,338.38	0.00	11,569,000.00	0.00
M2	23244GAH5	Senior	Var-Act/360	8,551,000.00	5.760000	0.00	41,044.80	41,044.80	0.00	8,551,000.00	0.00
M3	23244GAJ1	Senior	Var-Act/360	2,767,000.00	5.780000	0.00	13,327.72	13,327.72	0.00	2,767,000.00	0.00
M4	23244GAK8	Senior	Var-Act/360	4,527,000.00	5.880000	0.00	22,182.30	22,182.30	0.00	4,527,000.00	0.00
M5	23244GAL6	Senior	Var-Act/360	2,515,000.00	5.950000	0.00	12,470.21	12,470.21	0.00	2,515,000.00	0.00
M6	23244GAM4	Senior	Var-Act/360	2,515,000.00	6.030000	0.00	12,637.88	12,637.88	0.00	2,515,000.00	0.00
M7	23244GAN2	Senior	Var-Act/360	2,515,000.00	6.500000	0.00	13,622.92	13,622.92	0.00	2,515,000.00	0.00
M8	23244GAP7	Senior	Var-Act/360	2,515,000.00	6.800000	0.00	14,251.67	14,251.67	0.00	2,515,000.00	0.00
M9	23244GAQ5	Senior	Var-Act/360	2,516,156.00	6.800000	0.00	14,258.22	14,258.22	0.00	2,516,156.00	0.00
C	23244GAB8	Strip IO	Fix-Act/360	491,338,702.39	0.000000	0.00	868,835.14	868,835.14	0.00	477,942,059.03	0.00
P	23244GAC6	Senior	Fix-Act/360	100.00	0.000000	0.00	0.00	0.00	0.00	100.00	0.00
Totals				486,811,627.50		13,396,643.36	3,124,278.33	16,520,921.70	0.00	473,414,984.14	0.00



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Principal Distribution Detail

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Scheduled Principal Distribution	Net Principal Distribution	Deferred Interest	Current Realized Losses	Ending Certificate Balance	Ending Certificate Factor
A1	23244GAD4	275,102,000.00	268,093,602.52	8,038,009.39	8,038,009.39	0.00	0.00	260,055,593.13	0.94530607969
A2	23244GAE2	114,625,000.00	111,704,855.61	3,349,146.23	3,349,146.23	0.00	0.00	108,355,709.38	0.94530607969
A3	23244GAF9	68,775,000.00	67,022,913.37	2,009,487.74	2,009,487.74	0.00	0.00	65,013,425.63	0.94530607969
AR	23244GAA0	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000000
M1	23244GAG7	11,569,000.00	11,569,000.00	0.00	0.00	0.00	0.00	11,569,000.00	1.00000000000
M2	23244GAH5	8,551,000.00	8,551,000.00	0.00	0.00	0.00	0.00	8,551,000.00	1.00000000000
M3	23244GAJ1	2,767,000.00	2,767,000.00	0.00	0.00	0.00	0.00	2,767,000.00	1.00000000000
M4	23244GAK8	4,527,000.00	4,527,000.00	0.00	0.00	0.00	0.00	4,527,000.00	1.00000000000
M5	23244GAL6	2,515,000.00	2,515,000.00	0.00	0.00	0.00	0.00	2,515,000.00	1.00000000000
M6	23244GAM4	2,515,000.00	2,515,000.00	0.00	0.00	0.00	0.00	2,515,000.00	1.00000000000
M7	23244GAN2	2,515,000.00	2,515,000.00	0.00	0.00	0.00	0.00	2,515,000.00	1.00000000000
M8	23244GAP7	2,515,000.00	2,515,000.00	0.00	0.00	0.00	0.00	2,515,000.00	1.00000000000
M9	23244GAQ5	2,516,156.00	2,516,156.00	0.00	0.00	0.00	0.00	2,516,156.00	1.00000000000
C	23244GAB8	503,019,431.00	491,338,702.39	0.00	0.00	0.00	0.00	477,942,059.03	0.95014631558
P	23244GAC6	100.00	100.00	0.00	0.00	0.00	0.00	100.00	1.00000000000
Totals		498,492,356.00	486,811,627.50	13,396,643.36	13,396,643.36	0.00	0.00	473,414,984.14	



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Interest Distribution Detail

Class	Beginning Certificate Balance	Pass Through Rate (%)	Effective Coupon (%)	Current Interest	Deferred Interest	Total Interest Due	Net Rate Carryover Paid	Net Interest Shortfall	Interest Paid	Net Rate Carryover After Dist.
A1	268,093,602.52	5.470000	5.470000	1,222,060.00	0.00	1,222,060.00	0.00	0.00	1,222,060.00	0.00
A2	111,704,855.61	5.590000	5.590000	520,358.45	0.00	520,358.45	0.00	0.00	520,358.45	0.00
A3	67,022,913.37	5.620000	5.620000	313,890.64	0.00	313,890.64	0.00	0.00	313,890.64	0.00
AR	0.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M1	11,569,000.00	5.740000	5.740000	55,338.38	0.00	55,338.38	0.00	0.00	55,338.38	0.00
M2	8,551,000.00	5.760000	5.760000	41,044.80	0.00	41,044.80	0.00	0.00	41,044.80	0.00
M3	2,767,000.00	5.780000	5.780000	13,327.72	0.00	13,327.72	0.00	0.00	13,327.72	0.00
M4	4,527,000.00	5.880000	5.880000	22,182.30	0.00	22,182.30	0.00	0.00	22,182.30	0.00
M5	2,515,000.00	5.950000	5.950000	12,470.21	0.00	12,470.21	0.00	0.00	12,470.21	0.00
M6	2,515,000.00	6.030000	6.030000	12,637.88	0.00	12,637.88	0.00	0.00	12,637.88	0.00
M7	2,515,000.00	6.500000	6.500000	13,622.92	0.00	13,622.92	0.00	0.00	13,622.92	0.00
M8	2,515,000.00	6.800000	6.800000	14,251.67	0.00	14,251.67	0.00	0.00	14,251.67	0.00
M9	2,516,156.00	6.800000	6.800000	14,258.22	0.00	14,258.22	0.00	0.00	14,258.22	0.00
C	491,338,702.39	0.000000	2.121962	0.00	0.00	0.00	0.00	0.00	868,835.14	0.00
P	100.00	0.000000	0.000000	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Totals	486,811,627.50			2,255,443.19	0.00	2,255,443.19	0.00	0.00	3,124,278.33	0.00



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Current Payment Information
Factors per \$1,000

Class	Cusip	Original Certificate Balance	Beginning Certificate Balance	Principal Distribution	Interest Distribution	Ending Certificate Balance	Pass Through Rate (%)
A1	23244GAD4	275,102,000.00	974.524367415	29.218287728	4.442206908	945.306079686	5.470000
A2	23244GAE2	114,625,000.00	974.524367415	29.218287728	4.539659345	945.306079686	5.590000
A3	23244GAF9	68,775,000.00	974.524367415	29.218287728	4.564022454	945.306079686	5.620000
AR	23244GAA0	100.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000
M1	23244GAG7	11,569,000.00	1,000.000000000	0.000000000	4.783333333	1,000.000000000	5.740000
M2	23244GAH5	8,551,000.00	1,000.000000000	0.000000000	4.800000000	1,000.000000000	5.760000
M3	23244GAJ1	2,767,000.00	1,000.000000000	0.000000000	4.816666667	1,000.000000000	5.780000
M4	23244GAK8	4,527,000.00	1,000.000000000	0.000000000	4.900000000	1,000.000000000	5.880000
M5	23244GAL6	2,515,000.00	1,000.000000000	0.000000000	4.958333333	1,000.000000000	5.950000
M6	23244GAM4	2,515,000.00	1,000.000000000	0.000000000	5.025000000	1,000.000000000	6.030000
M7	23244GAN2	2,515,000.00	1,000.000000000	0.000000000	5.416666667	1,000.000000000	6.500000
M8	23244GAP7	2,515,000.00	1,000.000000000	0.000000000	5.666666667	1,000.000000000	6.800000
M9	23244GAQ5	2,516,156.00	1,000.000000000	0.000000000	5.666666667	1,000.000000000	6.800000
C	23244GAB8	503,019,431.00	976.778772568	0.000000000	1.727239709	950.146315580	0.000000
P	23244GAC6	100.00	1,000.000000000	0.000000000	0.000000000	1,000.000000000	0.000000
Totals		498,492,356.00	976.567888435	26.874320536	6.267454841	949.693567899	



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Pool Level Data

Distribution Date		01/25/07
Cut-off Date		10/01/06
Record Date		12/29/06
Determination Date		01/22/07
LIBOR Determination Date		12/21/06
Accrual Period 30/360	Begin	12/01/06
	End	01/01/07
Number of Days in 30/360 Accrual Period		30
Accrual Period Actual Days	Begin	12/26/06
	End	01/25/07
Number of Days in Actual Accrual Period		30

Additional Interest Rate Details

Libor Rate	5.3500000%
Net Funds Cap, Act/360	7.6686419%

Collateral Detail

Original Mortgage Details

Original Aggregate Loan Count	1,444
Original Stated Principal Balance	503,019,431.30
Original Weighted Average Mortgage Rate	6.44114%
Original Weighted Average Net Mortgage Rate	6.00624%
Original Weighted Average Remaining Term	387



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Current Mortgage Loan Details

Beginning Aggregate Loan Count	1,411
Loans Paid Off or otherwise removed pursuant to the PSA	<u>30</u>
Ending Aggregate Loan Count	1,381
Beginning Pool Stated Principal Balance	491,338,702.39
Scheduled Principal	-1,587,436.06
Negative Amortization	-1,608,379.16
Unscheduled Principal	16,592,458.58
Realized Principal Losses	<u>0.00</u>
Ending Pool Stated Principal Balance	477,942,059.03
Beginning Weighted Average Mortgage Rate	8.10438%
Beginning Weighted Average Net Mortgage Rate	7.66887%
Ending Weighted Average Mortgage Rate	8.09913%
Ending Weighted Average Net Mortgage Rate	7.66215%
Beginning Weighted Average Remaining Term to Maturity	386
Ending Weighted Average Remaining Term to Maturity	388



The BANK
of NEW YORK

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Servicer Remittance Summary

Interest Remittance Amount

Scheduled Interest	3,307,770.33
Less: Servicing Fees	-154,123.08
Less: Mortgage Insurance Premium (LPMI)	-20,602.12
Liquidation Interest Proceeds	0.00
Compensating Interest	10,557.03
Less: Non-Recoverable Interest Advances	0.00
Total Interest Remittance Amount	3,143,602.15

Principal Remittance Amount

Scheduled Principal	20,943.10
Negative Amortization	-1,608,379.16
Curtailment Principal	420,760.14
Paid in Full Principal	14,563,319.28
Repurchased Principal	0.00
Liquidation Principal	0.00
Substitution Shortfall Principal	0.00
Subsequent Recoveries	0.00
Less: Non-Recoverable Principal Advances relating to Principal	0.00
Total Principal Remittance Amount	<u>13,396,643.36</u>

Total Remittance	16,540,245.51
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Servicer Advances	
Principal Advances	-77,633.36
Interest Advances	160,732.19
Reimbursement for Principal & Interest Advances	0.00
Reimbursement for Nonrecoverable Advances	0.00
Total Advances	83,098.83

Fees of the Trust	
Gross Master Servicing Fee	154,123.08
Net Master Servicing Fee	143,566.05
Trustee Fee	3,685.04
Mortgage Insurance Premium (LPMI)	<u>20,602.12</u>
Total Net Loan Fees	167,853.21



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Mortgage Prepayment Details	
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Principal Balance of Loans Paid in Full	14,563,319.28
Prepayment Interest Excess	0.00
Prepayment Interest Shortfall	10,557.03
Compensating Interest	10,557.03
Non-Supported Prepayment Interest Shortfall	-0.00
Prepayment Charges	0.00
CPR %	30.957%
SMM %	3.040%

Loan Substitution	
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Aggregate Stated of Principal Balances Removed	0.00
Aggregate Stated of Principal Balance Added	0.00
Aggregate Principal Substitution Shortfall Amount	0.00



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Trust Accounts

Certificate Account

	Beginning Balance	0.00
Deposits	Principal Remittance	13,396,643.36
	Interest Remittance	3,143,602.15
	Prepayment Charges	<u>0.00</u>
	Total Deposits	16,540,245.51
Withdrawals	To the Master Servicer, any unpaid or reimbursed Amounts	0.00
	To the Seller, any unpaid or reimbursed Amounts	0.00
	To the Depositor, any unpaid or reimbursed Amounts	0.00
	To Terminate the Account	0.00
	To the Distribution Account	<u>16,540,245.51</u>
	Ending Balance	0.00

Distribution Account

	Beginning Balance	0.00
Deposits	From the Certificate Account, the Total Deposit	16,540,245.51
Withdrawals	To the trustee, the Trustee Fee	3,685.04
	To the Counterparty, the Net Swap Payment	15,638.79
	Principal and Interest Payments	16,520,921.68
	To Terminate the Distribution Account	<u>0.00</u>
	Total Withdrawals	16,540,245.51
	Ending Balance	0.00



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Carryover Reserve Account

	Beginning Balance	1,000.00
Deposits	Excess Cashflow, to pay shortfalls	0.00
Withdrawals	To Pay Interest Shortfalls	0.00
	Ending Balance	1,000.00

Net Rate Carryover (NRC) payment detail is found in Interest Distribution Detail.

Principal Reserve Account

Deposits	Beginning Principal Reserve Balance	100.00
	Deposits	0.00
Withdrawals	To P Class	<u>0.00</u>
	Ending Principal Reserve Balance	100.00



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Swap Reserve Account

	Beginning Balance	0.00
Deposits	Deposits	0.00
Withdrawals	Withdrawal	0.00
Ending Balance	Ending Balance	0.00

Loan Status

Delinquency Information

	30-59 Days				60-89 Days				90+ Days			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	67	4.85156%	20,150,190.93	4.21603%	7	0.50688%	2,230,429.15	0.46667%	4	0.28965%	1,253,270.33	0.26222%

	Foreclosure				Bankruptcy				REO			
	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %	Loan Count	Loan Count %	Balance	Balance %
Group 1	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%	0	0.00000%	0.00	0.00000%

Realized Loss Detail

Current Period Realized Losses	0.00
Cumulative Realized Losses	0.00
Total Liquidated Loan Balance	0.00
Total Liquidated Proceeds	0.00
Subsequent Recoveries	0.00

<u>Loan ID</u>	<u>Liquidation Balance</u>	<u>Liquidation Proceeds</u>	<u>Realized Loss</u>	<u>Date</u>
<u>Group 1</u>	N/A			



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Credit Enhancements

Overcollateralization Details	
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OC Amount Beginning	4,527,174.88
OC Floor	2,515,097.16
OC Target Amount	4,527,174.88
Group Excess Cashflow	0.00
OC Amount Ending	4,527,174.88

Trigger Events	
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Rolling Sixty-Day Delinq Rate	0.24297%
Delinquency Trigger Event	NO
Cumulative Loss Rate	0.00000%
Cumulative Loss Trigger Event	NO
Trigger Event	NO
Stepdown Date	NO



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Subordination

Credit Support

Class A

Class A Percentage

Original

498,492,356.00

100.000000%

Current

473,414,984.15

100.000000%



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<u>Issuance Face</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.00	0	0.000	0.00	0.000
0.00 - 100,000.00	55	3.983	4,401,018.97	0.921
100,000.00 - 200,000.00	334	24.185	52,310,174.33	10.945
200,000.00 - 300,000.00	351	25.416	87,526,900.39	18.313
300,000.00 - 400,000.00	256	18.537	88,445,130.42	18.505
400,000.00 - 500,000.00	148	10.717	66,147,956.76	13.840
500,000.00 - 600,000.00	89	6.445	48,650,753.67	10.179
600,000.00 - 700,000.00	53	3.838	34,315,058.93	7.180
700,000.00 - 800,000.00	25	1.810	18,928,457.82	3.960
800,000.00 - 900,000.00	14	1.014	11,922,724.33	2.495
900,000.00 - 1,000,000.00	28	2.028	27,218,936.80	5.695
1,000,000.00 - 1,100,000.00	8	0.579	8,201,911.80	1.716
1,100,000.00 - 1,200,000.00	4	0.290	4,638,509.82	0.971
1,200,000.00 - 1,300,000.00	4	0.290	5,112,964.00	1.070
1,300,000.00 - 1,400,000.00	2	0.145	2,736,919.00	0.573
1,400,000.00 - 1,500,000.00	4	0.290	5,596,151.98	1.171
1,500,000.00 - 1,600,000.00	2	0.145	3,036,346.06	0.635
1,600,000.00 - 1,700,000.00	0	0.000	0.00	0.000
1,700,000.00 - 1,800,000.00	0	0.000	0.00	0.000
1,800,000.00 - 1,900,000.00	0	0.000	0.00	0.000
1,900,000.00 - 2,000,000.00	0	0.000	0.00	0.000
> 2,000,000.00	4	0.290	8,752,143.95	1.831
Wgt Ave / Total:	1381	100.000	477,942,059.03	100.000

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 0.000000000000	0	0.000	0.00	0.000
0.000000000000 - 0.500000000000	0	0.000	0.00	0.000
0.500000000000 - 1.000000000000	44	3.186	20,797,436.53	4.351
1.000000000000 - 1.500000000000	59	4.272	24,099,089.39	5.042
1.500000000000 - 2.000000000000	93	6.734	38,346,099.86	8.023
2.000000000000 - 2.500000000000	44	3.186	16,345,252.14	3.420
2.500000000000 - 3.000000000000	16	1.159	3,736,840.64	0.782
3.000000000000 - 3.500000000000	21	1.521	5,774,781.66	1.208
3.500000000000 - 4.000000000000	7	0.507	1,912,827.46	0.400
4.000000000000 - 4.500000000000	8	0.579	2,065,350.13	0.432
4.500000000000 - 5.000000000000	9	0.652	2,383,805.61	0.499
5.000000000000 - 5.500000000000	0	0.000	0.00	0.000
5.500000000000 - 6.000000000000	0	0.000	0.00	0.000
6.000000000000 - 6.500000000000	4	0.290	1,037,779.70	0.217
6.500000000000 - 7.000000000000	17	1.231	9,171,656.65	1.919
7.000000000000 - 7.500000000000	100	7.241	40,493,404.95	8.472
7.500000000000 - 8.000000000000	247	17.886	82,570,573.19	17.276
8.000000000000 - 8.500000000000	511	37.002	170,407,181.22	35.654
8.500000000000 - 9.000000000000	172	12.455	51,612,921.63	10.799
9.000000000000 - 9.500000000000	19	1.376	4,900,532.89	1.025
9.500000000000 - 10.000000000000	10	0.724	2,286,525.38	0.478
> 10.000000000000	0	0.000	0.00	0.000



101 Barclay Street, 4 West
New York, NY 10286

Officer: Matthew Sabino
212.815.6093
Associate: Corrie Wagner
212-815-8357

CWALT, Inc.
Alternative Loan Trust 2006-OA18
Mortgage Pass-Through Certificates, Series 2006-OA18

<u>Issuance Coupon</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
Wgt Ave / Total:	1381	100.000	477,942,059.03	100.000

<u>Update Term</u>	<u>Number of Items</u>	<u>Percent of Items</u>	<u>Principal Balance</u>	<u>Percent of Balance</u>
<= 120	0	0.000	0.00	0.000
120 - 180	0	0.000	0.00	0.000
180 - 300	0	0.000	0.00	0.000
300 - 360	1072	77.625	359,560,789.75	75.231
> 360	309	22.375	118,381,269.28	24.769
Wgt Ave / Total:	1381	100.000	477,942,059.03	100.000