Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06

ABN AMRO Acct : 724168.1

Payment Date:
26-Dec-06

Prior Payment:
27-Nov-06

Next Payment:
25-Jan-07

Record Date:
22-Dec-06

Distribution Count:
2

Closing Date:
31-Oct-06

First Pay. Date:
27-Nov-06

Rated Final Payment Date:
25-Nov-36

Determination Date:
15-Dec-06

Delinq Method:
OTS

Contact Information:

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Administrator:	Robert Waddell	312.904.6257
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LaSalle Website:	www.etrustee.net	

Outside Parties To The Transaction

Depositor: Morgan Stanley Capital I Inc.

Underwriter: Morgan Stanley & Co. Incorporated

Master Servicer: GMAC Commercial Mortgage Corp. (EMAC)

Rating Agency: Moody's Investors Service, Inc./Standard & Poor's Ratings Services

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
The Master REMIC

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	61749SAC0	234,162,000.00	230,186,530.95	5,011,153.99	0.00	0.00	225,175,376.96	1,016,145.65	0.00	5.4800000000%
M-1	61749SAD8	35,929,000.00	35,929,000.00	0.00	0.00	0.00	35,929,000.00	164,684.56	0.00	5.6900000000%
M-2	61749SAE6	6,902,000.00	6,902,000.00	0.00	0.00	0.00	6,902,000.00	31,747.28	0.00	5.7100000000%
M-3	61749SAF3	19,469,000.00	19,469,000.00	0.00	0.00	0.00	19,469,000.00	92,061.33	0.00	5.8700000000%
M-4	61749SAG1	6,017,000.00	6,017,000.00	0.00	0.00	0.00	6,017,000.00	28,936.76	0.00	5.9700000000%
B-1	61749SAH9	8,495,000.00	8,495,000.00	0.00	0.00	0.00	8,495,000.00	44,959.79	0.00	6.5700000000%
B-2	61749SAJ5	5,663,000.00	5,663,000.00	0.00	0.00	0.00	5,663,000.00	30,655.71	0.00	6.7200000000%
B-3	61749SAK2	4,601,000.00	4,601,000.00	0.00	0.00	0.00	4,601,000.00	29,354.38	0.00	7.9200000000%
B-4	61749SAA4/U61849AA0	5,663,000.00	5,663,000.00	0.00	0.00	0.00	5,663,000.00	33,034.17	0.00	7.0000000000%
B-5	61749SAB2/U61850AB8	4,430,864.00	4,430,864.00	0.00	0.00	0.00	4,430,864.00	25,846.71	0.00	7.0000000000%
P	9ABS8100	100.00	100.00	0.00	0.00	0.00	100.00	22,888.64	22,888.64	N/A
OC	9ABS8101	22,655,168.37	22,655,148.90	0.00	0.00	0.00	22,655,148.90	1,601,504.55	1,601,504.55	N/A
R	9ABS8102	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		353,987,132.37	350,011,643.85	5,011,153.99	0.00	0.00	345,000,489.86	3,121,819.53	1,624,393.19	
						Total P&I Payment		8,132,973.52		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
The Master REMIC

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	61749SAC0	234,162,000.00	983.022569631	21.400372349	0.000000000	0.000000000	961.622197282	4.339498510	0.000000000	5.51000000%
M-1	61749SAD8	35,929,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.583611011	0.000000000	5.72000000%
M-2	61749SAE6	6,902,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.599721820	0.000000000	5.74000000%
M-3	61749SAF3	19,469,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.728611125	0.000000000	5.90000000%
M-4	61749SAG1	6,017,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.809167359	0.000000000	6.00000000%
B-1	61749SAH9	8,495,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.292500294	0.000000000	6.60000000%
B-2	61749SAJ5	5,663,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.413333922	0.000000000	6.75000000%
B-3	61749SAK2	4,601,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	6.380000000	0.000000000	7.95000000%
B-4	61749SAA4/U61849AA0	5,663,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333922	0.000000000	Fixed
B-5	61749SAB2/U61850AB8	4,430,864.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833334086	0.000000000	Fixed
P	9ABS8100	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	228886.400000000	228886.400000000	N/A
OC	9ABS8101	22,655,168.37	999.999140593	0.000000000	0.000000000	0.000000000	999.999140593	70.690472207	70.690472207	N/A
R	9ABS8102	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per $1,000 of Original Face Value   ** Estimated

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Cash Reconciliation Summary

Pool Source of Funds

Interest Summary

Interest Summary	
Scheduled Interest	3,244,769.03
Fees	145,838.14
Remittance Interest	3,098,930.89
Other Interest Proceeds/Shortfalls	
Prepayment Penalties	22,888.64
Other Interest Loss	0.00
Other Interest Proceeds	0.00
Non-advancing Interest	0.00
Net PPIS/Relief Act Shortfall	0.00
Modification Shortfall	0.00
Other Interest Proceeds/Shortfalls	22,888.64
Interest Adjusted	3,121,819.53
Fee Summary	
Total Servicing Fees	145,838.14
Total Trustee Fees	0.00
LPMI Fees	0.00
Credit Manager's Fees	0.00
Misc. Fees / Trust Expense	0.00
Insurance Premium	0.00
Total Fees	145,838.14

Principal Summary

Principal Summary	
Scheduled Prin Distribution	141,227.62
Curtailments	121,001.37
Prepayments in Full	4,748,924.99
Liquidation Proceeds	0.00
Insurance Proceeds	0.00
Repurchase Proceeds	0.00
Other Principal Proceeds	0.00
Remittance Principal	5,011,153.98

Advances (Principal & Interest)

Prior Month's Outstanding Advances	N/A
Current Advances	N/A
Reimbursement of Prior Advances	N/A
Outstanding Advances	N/A

Balance Reporting

Beginning Principal Balance	350,011,543.84
Ending Principal Balance	345,000,389.86

Non-Pool Source of Funds

P&I Due Certificate Holders 8,132,973.51

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Total(All Loans)

Pool Detail

Pool Level Information

Historical	Amount	Count	
Cut-off Pool Balance	353,986,701.52	6,137	
Cum Scheduled Principal	282,625.64		
Cum Unscheduled Principal	8,703,686.01		
Cum Liquidations	0.00		
Cum Repurchases	0.00		
Current	**Amount**	**Count**	**%**
Beginning Pool	350,011,543.84	6,085	98.88%
Scheduled Principal	141,227.62		0.04%
Unscheduled Principal	4,869,926.36	63	1.38%
Liquidations	0.00	0	0.00%
Repurchases	0.00	0	0.00%
Ending Pool	345,000,389.86	6,022	97.46%
Average Loan Balance	57,290.00		
Current Loss Detail	**Amount**		
Liquidation	0.00		
Realized Loss	0.00		
Realized Loss Adjustment	0.00		
Net Liquidation	0.00		
Credit Enhancement	**Amount**	**%**	
Original OC	22,654,837.52	6.40%	
Target OC	22,655,148.90	6.40%	
Beginning OC	22,655,148.89		
OC Increase	0.00		
Ending OC	22,655,148.90		
Subordinated Certs	68,317,000.00	19.30%	

Performance Indicators

Factors Impacting Principal Payment Rules

Delinquency Levels	Num	Den	%
3 mo. Rolling Average	252,925	347,505,967	0.07%
6 mo. Rolling Average	252,925	347,505,967	0.07%
12 mo. Rolling Average	252,925	347,505,967	0.07%
Loss Levels	**Amount**	**Count**	
3 mo. Cum Loss	0.00	0	
6 mo. Cum loss	0.00	0	
12 mo. Cum Loss	0.00	0	

Triggers

> Delinquency Trigger Event (2)			NO
Delinquency Event Calc (1)	505,850.23	345,000,390	0.15%
> Loss Trigger Event? (3)			NO
Cumulative Loss		0	0.00%
> Overall Trigger Event?			NO
Step Down Date			
Distribution Count	2		
Senior Enhancement %(4)	34.73%		
Step Down % (5)	67.70%		
% of Senior Enhancement % (6)	11.82%		
> Step Down Date?			NO
Extra Principal	0.01		
Cumulative Extra Principal	311.38		
OC Release	N/A		

Misc/Additional Information

WA Rates/Life

	Fixed	Adj	Overall
WAC - Remit Current	10.62%	N/A	10.62%
WAC - Remit Original	10.62%	N/A	10.62%
WAC - Current	11.12%	N/A	11.12%
WAC - Original	11.12%	N/A	11.12%
WAL - Current	199.85	N/A	199.85
WAL - Original	200.78	N/A	200.78
Current LIBOR			5.320000%
Next LIBOR			5.350000%

Pool Composition

Properties		Balance	%/Score
Cut-off LTV		69,783,776.83	19.71%
Cash Out/Refinance		75,666,453.86	21.38%
SFR		236,987,591.59	66.95%
Owner Occupied		332,190,530.05	93.84%
	Min	**Max**	**WA**
FICO	600	816	680.87

Legend: **(1)** 60 Days+, REO, BK, F/C % **(3)** Condn: Cum Loss > specified thresholds **(5)** Defined Benchmark **(7)** Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) * (4), then TRUE **(4)** Subordinated Certs + OC Amount / Ending Pool Bal **(6)** Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

LaSalle Bank
ABN AMRO

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part I

	- - Accrual - -										- - - - - - - - Outstanding - - - - - - - -			
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1		29	230,186,530.95	5.480000000%	1,016,145.65	0.00	0.00	1,016,145.65	1,016,145.65	0.00	0.00	0.00	0.00	No
M-1		29	35,929,000.00	5.690000000%	164,684.56	0.00	0.00	164,684.56	164,684.56	0.00	0.00	0.00	0.00	No
M-2		29	6,902,000.00	5.710000000%	31,747.28	0.00	0.00	31,747.28	31,747.28	0.00	0.00	0.00	0.00	No
M-3		29	19,469,000.00	5.870000000%	92,061.33	0.00	0.00	92,061.33	92,061.33	0.00	0.00	0.00	0.00	No
M-4		29	6,017,000.00	5.970000000%	28,936.76	0.00	0.00	28,936.76	28,936.76	0.00	0.00	0.00	0.00	No
B-1		29	8,495,000.00	6.570000000%	44,959.79	0.00	0.00	44,959.79	44,959.79	0.00	0.00	0.00	0.00	No
B-2		29	5,663,000.00	6.720000000%	30,655.71	0.00	0.00	30,655.71	30,655.71	0.00	0.00	0.00	0.00	No
B-3		29	4,601,000.00	7.920000000%	29,354.38	0.00	0.00	29,354.38	29,354.38	0.00	0.00	0.00	0.00	No
B-4		30	5,663,000.00	7.000000000%	33,034.17	0.00	0.00	33,034.17	33,034.17	0.00	0.00	0.00	0.00	No
B-5		30	4,430,864.00	7.000000000%	25,846.71	0.00	0.00	25,846.71	25,846.71	0.00	0.00	0.00	0.00	No
P			100.00	N/A	0.00	22,888.64	0.00	22,888.64	22,888.64	0.00	0.00	0.00	0.00	N/A
OC			22,655,148.90	N/A	0.00	0.00	0.00	0.00	1,601,504.55	0.00	0.00	0.00	0.00	N/A
Total			350,011,643.85		1,497,426.34	22,888.64	0.00	1,520,314.98	3,121,819.53	0.00	0.00	0.00	0.00	

(1) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part II

				Additions						Deductions		
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds (1)	Other Interest Losses	Current Int Carry-Fwd Shortfall (2)	Current Basis Risk Carry-Fwd Shortfall
A-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
M-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-4	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
B-5	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
P	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	22,888.64	0.00	0.00	0.00	0.00	0.00	0.00
OC	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total				0.00	0.00	22,888.64	0.00	0.00	0.00	0.00	0.00	0.00

(1) Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.
(2) Interest Carry-Forward Shortfall is unpaid interest with interest thereon.
(3) Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Bond Principal Reconciliation

						Losses							Credit Support	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity		Original	Current
A-1	234,162,000.00	230,186,530.95	141,227.62	4,869,926.36	0.01	0.00	0.00	0.00	0.00	225,175,376.96	25-Nov-36		N/A	N/A
M-1	35,929,000.00	35,929,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,929,000.00	25-Nov-36		N/A	N/A
M-2	6,902,000.00	6,902,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,902,000.00	25-Nov-36		N/A	N/A
M-3	19,469,000.00	19,469,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	19,469,000.00	25-Nov-36		N/A	N/A
M-4	6,017,000.00	6,017,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,017,000.00	25-Nov-36		N/A	N/A
B-1	8,495,000.00	8,495,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,495,000.00	25-Nov-36		N/A	N/A
B-2	5,663,000.00	5,663,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,663,000.00	25-Nov-36		N/A	N/A
B-3	4,601,000.00	4,601,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,601,000.00	25-Nov-36		N/A	N/A
B-4	5,663,000.00	5,663,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,663,000.00	25-Nov-36		N/A	N/A
B-5	4,430,864.00	4,430,864.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,430,864.00	25-Nov-36		N/A	N/A
P	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	25-Nov-36		N/A	N/A
OC	22,655,168.37	22,655,148.90	0.00	0.00	0.00	0.00	0.00	0.00	0.00	22,655,148.90	25-Nov-36		N/A	N/A
Total	353,987,132.37	350,011,643.85	141,227.62	4,869,926.36	0.01	0.00	0.00	0.00	0.00	345,000,489.86				

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Ratings Information

		Original Ratings				Ratings Change / Change Date [1]			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	61749SAC0	NR	Aaa	NR	AAA				
M-1	61749SAD8	NR	Aa2	NR	AA				
M-2	61749SAE6	NR	Aa3	NR	AA-				
M-3	61749SAF3	NR	A2	NR	A				
M-4	61749SAG1	NR	A3	NR	A-				
B-1	61749SAH9	NR	Baa1	NR	BBB+				
B-2	61749SAJ5	NR	Baa2	NR	BBB				
B-3	61749SAK2	NR	Baa3	NR	BBB-				
B-4	61749SAA4	NR	Ba1	NR	BB+				
B-5	61749SAB2	NR	Ba2	NR	BB				
P	9ABS8100	NR	NR	NR	NR				
OC	9ABS8101	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

[1] Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinquent 1 Month		Delinquent 2 Months		Delinquent 3+ Months		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
					Total(All Loans)							
26-Dec-06	5,909	337,227,930	102	7,266,609	11	505,850	0	0	0	0	0	0
27-Nov-06	6,051	348,864,785	34	1,146,759	0	0	0	0	0	0	0	0

					Total(All Loans)							
26-Dec-06	98.12%	97.75%	1.69%	2.11%	0.18%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	99.44%	99.67%	0.56%	0.33%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	In Foreclosure and Delinquent								In REO and Delinquent								In Bankruptcy and Delinquent							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Total(All Loans)																								
26-Dec-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total(All Loans)																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ Current Distribution Loan Status Summary

Delinquency Category	Regular Loans #	Regular Loans Balance	Bankruptcy #	Bankruptcy Balance	Foreclosure #	Foreclosure Balance	REO #	REO Balance	Total #	Total Balance
					Total(All Loans)					
Current	4,585	260,690,499.11	0	0.00	0	0.00	0	0.00	4,585	260,690,499
0	1,324	76,537,431.07	0	0.00	0	0.00	0	0.00	1,324	76,537,431
30	102	7,266,609.45	0	0.00	0	0.00	0	0.00	102	7,266,609
60	11	505,850.23	0	0.00	0	0.00	0	0.00	11	505,850
90	0	0.00	0	0.00	0	0.00	0	0.00	0	0
120	0	0.00	0	0.00	0	0.00	0	0.00	0	0
150	0	0.00	0	0.00	0	0.00	0	0.00	0	0
180	0	0.00	0	0.00	0	0.00	0	0.00	0	0
210	0	0.00	0	0.00	0	0.00	0	0.00	0	0
240	0	0.00	0	0.00	0	0.00	0	0.00	0	0
270	0	0.00	0	0.00	0	0.00	0	0.00	0	0
300+	0	0.00	0	0.00	0	0.00	0	0.00	0	0

					Total(All Loans)					
Current	76.14%	75.56%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	76.14%	75.56%
0	21.99%	22.18%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	21.99%	22.18%
30	1.69%	2.11%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	1.69%	2.11%
60	0.18%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.18%	0.15%
90	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
120	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
150	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
180	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
210	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
240	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
270	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
300+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

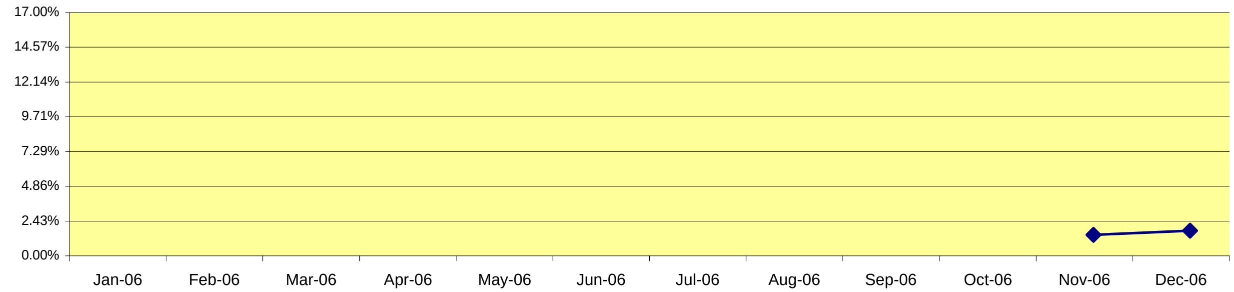
Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
Date	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
						Total(All Loans)						
26-Dec-06	6,022	345,000,390	63	4,748,925	0.00	0.00	0.00	0	0	200	11.12%	10.62%
27-Nov-06	6,085	350,011,544	52	3,730,440	0.00	0.00	0.00	0	0	201	11.12%	10.62%

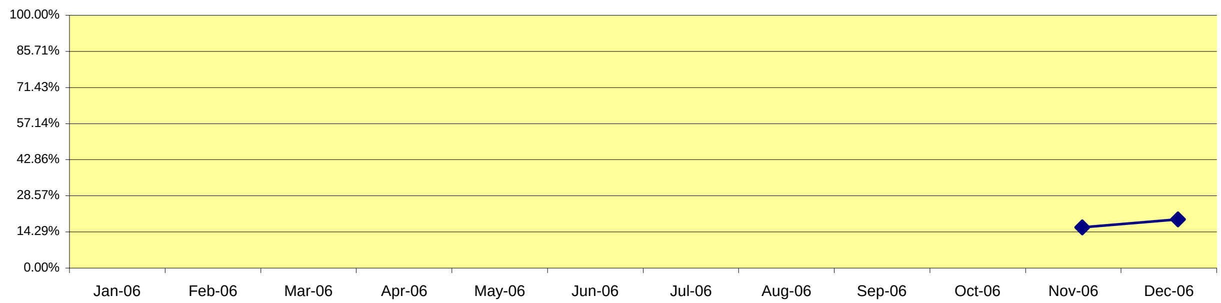
Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Prepayment Summary

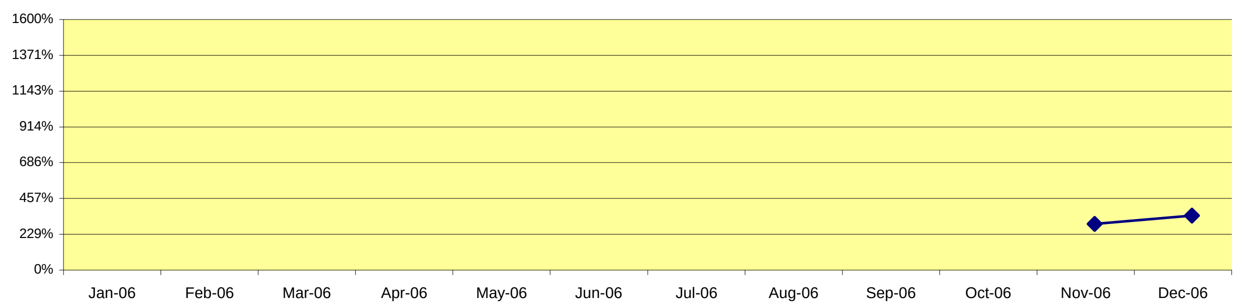
SMM (Single Monthly Mortality)	Total
Current Period	1.39%
3-Month Average	1.24%
6-Month Average	1.24%
12-Month Average	1.24%
Average Since Cut-Off	1.24%



CPR (Conditional Prepayment Rate)	Total
Current Period	15.48%
3-Month Average	13.90%
6-Month Average	13.90%
12-Month Average	13.90%
Average Since Cut-Off	13.90%



PSA (Public Securities Association)	Total
Current Period	258%
3-Month Average	232%
6-Month Average	232%
12-Month Average	232%
Average Since Cut-Off	232%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	1 - (1 - SMM)^12)
PSA	Public Securities Association	100 * CPR / (0.2 * MIN(30,WAS))
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I

Distribution by Current Ending Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
8,000	to	21,000	582	9.66%	9,764,509	2.83%
21,000	to	26,000	449	7.46%	10,674,717	3.09%
26,000	to	31,000	485	8.05%	13,864,078	4.02%
31,000	to	36,000	488	8.10%	16,383,627	4.75%
36,000	to	41,000	474	7.87%	18,341,530	5.32%
41,000	to	47,000	568	9.43%	25,072,033	7.27%
47,000	to	59,000	867	14.40%	45,599,383	13.22%
59,000	to	71,000	557	9.25%	36,076,532	10.46%
71,000	to	83,000	433	7.19%	33,372,541	9.67%
83,000	to	95,000	310	5.15%	27,531,306	7.98%
95,000	to	105,000	213	3.54%	21,327,110	6.18%
105,000	to	499,000	596	9.90%	86,993,025	25.22%
			6,022	100.00%	345,000,390	100.00%

Distribution by Cut-off Principal Balance

Min		Max	Count	% of Total	Balance	% of Total
1,000	to	21,000	592	9.65%	9,920,164	2.80%
21,000	to	26,000	452	7.37%	10,750,736	3.04%
26,000	to	31,000	485	7.90%	13,866,362	3.92%
31,000	to	36,000	501	8.16%	16,817,453	4.75%
36,000	to	41,000	484	7.89%	18,744,073	5.30%
41,000	to	47,000	575	9.37%	25,396,082	7.17%
47,000	to	59,000	880	14.34%	46,331,286	13.09%
59,000	to	71,000	567	9.24%	36,725,591	10.37%
71,000	to	83,000	442	7.20%	34,092,811	9.63%
83,000	to	95,000	317	5.17%	28,165,754	7.96%
95,000	to	106,000	236	3.85%	23,733,257	6.70%
106,000	to	500,000	606	9.87%	89,443,133	25.27%
			6,137	100.00%	353,986,702	100.00%

Distribution by Current Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.00%	to	9.50%	604	10.03%	37,727,056	10.94%
9.50%	to	9.80%	473	7.85%	26,857,156	7.78%
9.80%	to	10.09%	654	10.86%	30,463,181	8.83%
10.09%	to	10.39%	261	4.33%	15,911,035	4.61%
10.39%	to	10.69%	305	5.06%	19,021,677	5.51%
10.69%	to	10.99%	808	13.42%	48,319,557	14.01%
10.99%	to	11.39%	601	9.98%	33,330,046	9.66%
11.39%	to	11.78%	727	12.07%	41,575,397	12.05%
11.78%	to	12.17%	403	6.69%	21,602,603	6.26%
12.17%	to	12.56%	259	4.30%	15,347,806	4.45%
12.56%	to	13.00%	479	7.95%	31,367,194	9.09%
13.00%	to	19.38%	448	7.44%	23,477,682	6.81%
			6,022	100.00%	345,000,390	100.00%

Distribution by Original Mortgage Rate

Min		Max	Count	% of Total	Balance	% of Total
6.88%	to	9.53%	612	9.97%	38,789,478	10.96%
9.53%	to	9.81%	477	7.77%	27,106,722	7.66%
9.81%	to	10.09%	664	10.82%	31,155,446	8.80%
10.09%	to	10.38%	240	3.91%	14,871,160	4.20%
10.38%	to	10.66%	338	5.51%	21,122,244	5.97%
10.66%	to	10.99%	818	13.33%	49,044,040	13.85%
10.99%	to	11.39%	616	10.04%	34,505,541	9.75%
11.39%	to	11.78%	738	12.03%	42,401,660	11.98%
11.78%	to	12.17%	418	6.81%	22,480,029	6.35%
12.17%	to	12.56%	265	4.32%	15,869,601	4.48%
12.56%	to	13.00%	489	7.97%	32,194,484	9.09%
13.00%	to	19.38%	462	7.53%	24,446,297	6.91%
			6,137	100.00%	353,986,702	100.00%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,022	345,000,390	100.00%	199.85	11.12%
Total	6,022	345,000,390	100.00%		

Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Fixed 2nd Lien	6,137	353,986,702	100.00%	205.45	11.12%
Total	6,137	353,986,702	100.00%		

Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,243	229,051,889	66.39%	193.22	10.95%
PUD	779	50,723,737	14.70%	211.53	11.38%
Multifamily	461	38,286,812	11.10%	229.40	11.82%
Condo - Low Facility	496	24,776,658	7.18%	193.18	11.12%
SF Attached Dwelling	43	2,161,294	0.63%	180.95	10.48%
Total	6,022	345,000,390	100.00%		

Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	4,315	234,823,968	66.34%	198.67	10.95%
PUD	804	52,356,604	14.79%	217.97	11.38%
Multifamily	467	38,804,380	10.96%	235.06	11.81%
Condo - Low Facility	508	25,838,126	7.30%	198.74	11.18%
SF Attached Dwelling	43	2,163,623	0.61%	186.88	10.48%
Total	6,137	353,986,702	100.00%		

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,411	316,068,100	91.61%	197.31	10.99%
Non-Owner Occupied	461	20,646,135	5.98%	224.49	12.84%
Owner Occupied - Secondary Residence	150	8,286,155	2.40%	235.56	11.83%
Total	6,022	345,000,390	100.00%		

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	5,503	323,488,911	91.38%	202.89	10.99%
Non-Owner Occupied	480	21,796,171	6.16%	229.40	12.85%
Owner Occupied - Secondary Residence	154	8,701,619	2.46%	240.73	11.82%
Total	6,137	353,986,702	100.00%		

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,817	271,086,410	78.58%	199.80	11.20%
Refinance/Equity Takeout	902	56,025,680	16.24%	204.68	10.85%
Refinance/No Cash Out	303	17,888,300	5.19%	185.52	10.66%
Total	6,022	345,000,390	100.00%		

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Purchase	4,905	278,320,248	78.62%	205.30	11.21%
Refinance/Equity Takeout	924	57,374,189	16.21%	210.71	10.85%
Refinance/No Cash Out	308	18,292,265	5.17%	191.24	10.67%
Total	6,137	353,986,702	100.00%		

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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	5,364	312,331,262	100.00%	200.82	11.09%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Morgan Stanley	5,459	319,989,811	100.00%	206.26	11.10%

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Geographic Concentration

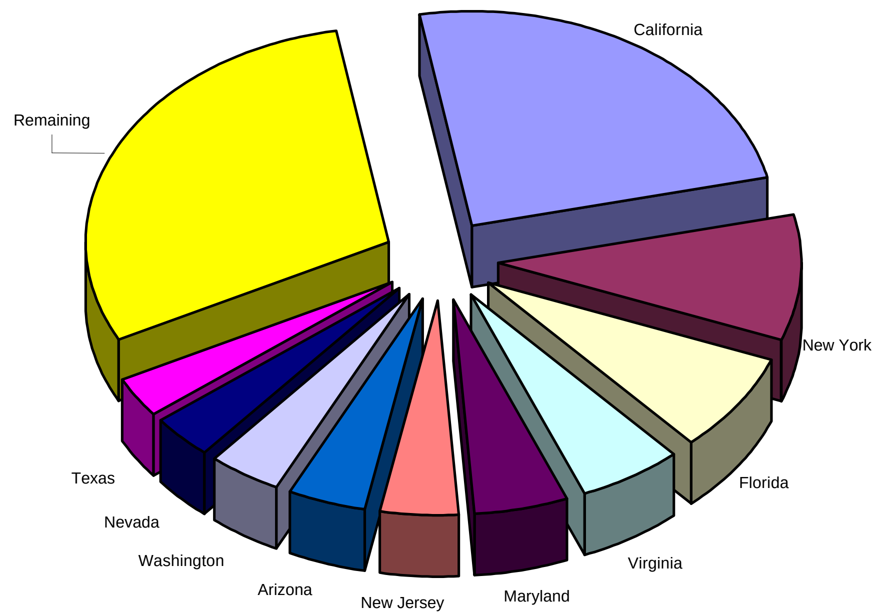
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	958	83,589,622	24.23%	189	10.79%
New York	315	31,992,988	9.27%	258	11.89%
Florida	489	26,472,746	7.67%	199	11.26%
Virginia	255	18,922,913	5.48%	194	10.96%
Maryland	240	16,821,659	4.88%	193	11.41%
New Jersey	217	15,288,246	4.43%	199	11.51%
Arizona	278	13,998,480	4.06%	188	11.22%
Washington	268	13,604,327	3.94%	179	10.51%
Nevada	170	11,205,509	3.25%	188	11.57%
Texas	338	10,901,322	3.16%	210	10.76%
Remaining	2,494	102,202,579	29.62%	198	11.08%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance [1]	% of Balance	WAMM	WAC
California	977	85,937,620	24.28%	195	10.79%
New York	322	32,646,070	9.22%	263	11.90%
Florida	497	26,854,546	7.59%	205	11.28%
Virginia	263	19,820,652	5.60%	201	10.97%
Maryland	246	17,182,521	4.85%	199	11.43%
New Jersey	224	15,805,994	4.47%	204	11.50%
Arizona	281	14,192,550	4.01%	193	11.23%
Washington	273	13,981,727	3.95%	185	10.53%
Nevada	172	11,560,631	3.27%	193	11.62%
Texas	345	11,126,519	3.14%	215	10.77%
Remaining	2,537	104,877,872	29.63%	203	11.08%

Top 10 Current State Concentration



[1] Based on Current Period Ending Principal Balance

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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non-adjusted	Loss to Trust	Loss-Certs Non-adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type

Liq. Type Code - Legend				**Adjustment Legend**			
Charge-off	C	REO	R	Escrow Bal/Adv	1	Third Party	6
Matured	M	Short Pay	S	MREC	2	Charged Off/Matured	7
Repurchase	N	Third Party	T	Rest'd Escrow	3	Side Note	8
Note Sale	O	Write-off	W	Replacement Res.	4	Manual	9
Paid in Full	P			Suspense	5		

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

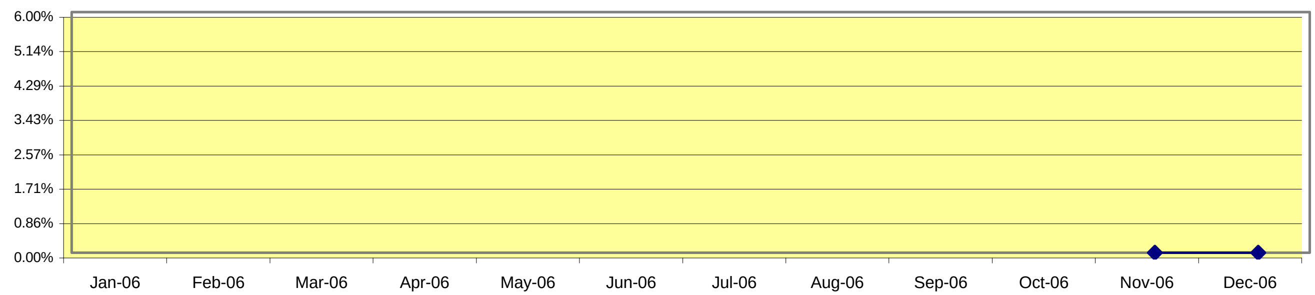
Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total(All Loans)

Distribution Date	Current Realized Loss: Beginning Scheduled Balance	Current Realized Loss: Net Liquidation Proceeds	Current Realized Loss: Realized Loss	Current Realized Loss: Loan Count	Previous Liquidations/Payoffs: Claims on Prior Liquidations Amount	Claims on Prior Liquidations Count	Recovery on Prior Liquidations Amount	Recovery on Prior Liquidations Count	(Claims)/Recoveries on Prior Payoffs Amount	(Claims)/Recoveries on Prior Payoffs Count	Realized Loss Adjusted	Cumulative Realized Loss
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

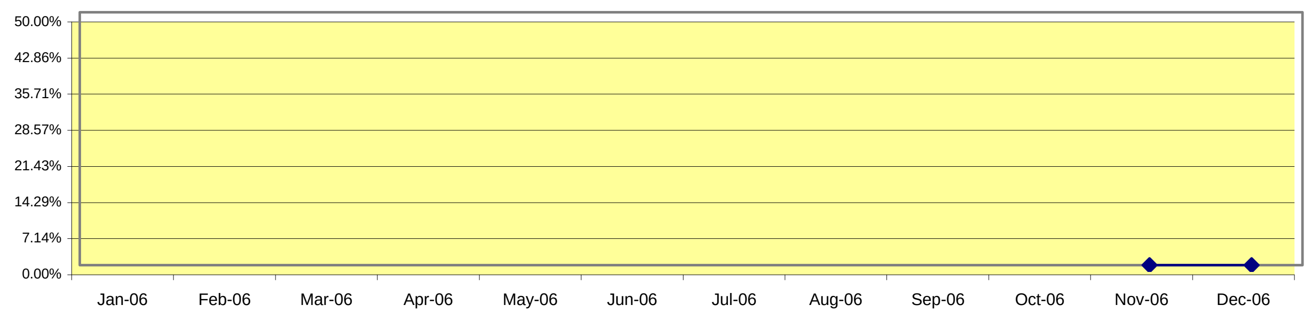
Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Realized Loss Summary

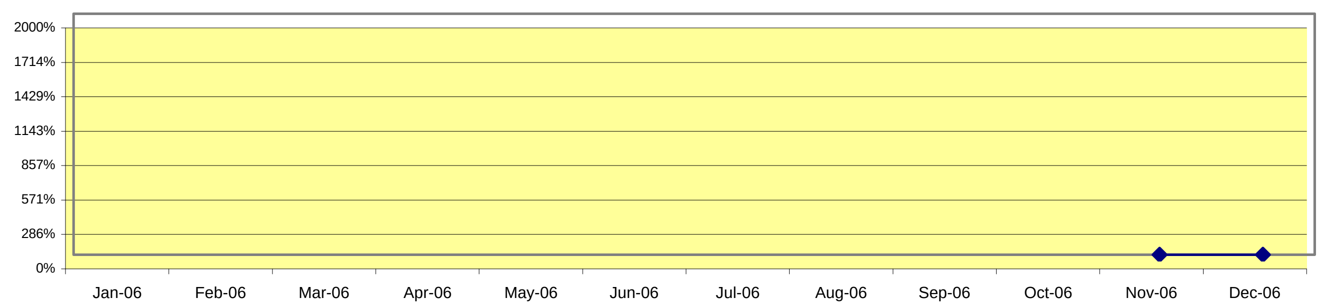
MDR (monthly Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)	**Total**
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	(Beginning Principal Balance of Liquidated Loans) / (Total Beginning Principal Balance)
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description

Material breaches of pool asset representation or warranties or transaction covenants.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description

Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.

Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Deleted and Replacement Mortgage Loan Detail

Disclosure Control #	Beginning Principal Balance	Deleted / Replacement

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Morgan Stanley Mortgage Loan Trust
Mortgage Pass-Through Rate Certificates
Series 2006-14SL

Distribution Date: 26-Dec-06
Charged-off and Released Mortgage Loan Detail

Disclosure Control #	Stated Principal Balance	Charged-off / Released