

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

ABN AMRO Acct : 724206.1

Payment Date: 27-Nov-06	Content:	Pages	Contact Information:
Prior Payment: N/A	Statement to Certificate Holders	2	Analyst: Jack Lin 714.259.6831 Jack.C.Lin@abnamro.com
Next Payment: 26-Dec-06	Statement to Certificate Holders (Factors)	3	Administrator: Brian Whiteley 312.992.1743 brian.whiteley@abnamro.com
Record Date: 3-Nov-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 1	Cash Reconciliation Summary	5-6	Outside Parties To The Transaction
Closing Date: 3-Nov-06	Pool Detail and Performance Indicators	7-9	Depositor: Merrill Lynch Mortgage Investors, Inc.
First Pay. Date: 27-Nov-06	Bond Interest Reconciliation Part I	10	Underwriter: Merrill Lynch, Pierce, Fenner & Smith Inc
Rated Final Payment Date: 25-Oct-37	Bond Interest Reconciliation Part II	11	Master Servicer: Litton Loan Servicing L.P.
Determination Date: 16-Nov-06	Bond Principal Reconciliation	12	Rating Agency: Standard & Poor's Ratings Services/Moody's Investors Service, Inc.
Delinq Method: OTS	Rating Information	13	
	15 Month Loan Status Summary Part I	14-20	
	15 Month Loan Status Summary Part II	21-27	
	15 Month Historical Payoff Summary	28-30	
	Prepayment Summary	31	
	Mortgage Loan Characteristics Part I	32	
	Mortgage Loan Characteristics Part II	33-35	
	Geographic Concentration	36	
	Current Period Realized Loss Detail	37	
	Historical Realized Loss Summary	38-40	
	Realized Loss Summary	41	
	Servicemembers Civil Relief Act	42	
	Material Breaches Detail	43	
	Modified Loan Detail	44	
	Collateral Asset Changes	45	
	Historical Collateral Level REO Report	46-48	

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Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	69121UAA0	184,746,000.00	184,746,000.00	1,140,671.87	0.00	0.00	183,605,328.13	672,475.44	0.00	5.4600000000%
A-2A	69121UAB8	196,964,000.00	196,964,000.00	2,603,232.26	0.00	0.00	194,360,767.74	707,757.31	0.00	5.3900000000%
A-2B	69121UAC6	26,384,000.00	26,384,000.00	0.00	0.00	0.00	26,384,000.00	95,861.87	0.00	5.4500000000%
A-2C	69121UAD4	83,546,000.00	83,546,000.00	0.00	0.00	0.00	83,546,000.00	305,221.39	0.00	5.4800000000%
A-2D	69121UAE2	35,725,000.00	35,725,000.00	0.00	0.00	0.00	35,725,000.00	132,182.50	0.00	5.5500000000%
M-1	69121UAF9	26,385,000.00	26,385,000.00	0.00	0.00	0.00	26,385,000.00	97,976.30	0.00	5.5700000000%
M-2	69121UAG7	23,987,000.00	23,987,000.00	0.00	0.00	0.00	23,987,000.00	90,031.21	0.00	5.6300000000%
M-3	69121UAH5	14,392,000.00	14,392,000.00	0.00	0.00	0.00	14,392,000.00	54,305.81	0.00	5.6600000000%
M-4	69121UAJ1	12,336,000.00	12,336,000.00	0.00	0.00	0.00	12,336,000.00	46,876.80	0.00	5.7000000000%
M-5	69121UAK8	12,336,000.00	12,336,000.00	0.00	0.00	0.00	12,336,000.00	47,041.28	0.00	5.7200000000%
M-6	69121UAL6	11,650,000.00	11,650,000.00	0.00	0.00	0.00	11,650,000.00	44,891.33	0.00	5.7800000000%
B-1	69121UAM4	10,965,000.00	10,965,000.00	0.00	0.00	0.00	10,965,000.00	45,102.70	0.00	6.1700000000%
B-2	69121UAN2	10,280,000.00	10,280,000.00	0.00	0.00	0.00	10,280,000.00	43,998.40	0.00	6.4200000000%
B-3	69121UAP7	6,853,000.00	6,853,000.00	0.00	0.00	0.00	6,853,000.00	34,356.37	0.00	7.5200000000%
C	69121UAQ5	685,334,867.37 N	685,334,867.37	0.00	0.00	0.00	681,589,159.87	2,006,924.01	0.00	N/A
P	69121UAR3	0.00	0.00	0.00	0.00	0.00	0.00	19,128.53	19,128.53	N/A
R	69121UAS1	100.00	100.00	100.00	0.00	0.00	0.00	0.36	0.00	5.4600000000%
CE	69121UAT9	685,334,867.37 N	685,334,867.37	0.00	0.00	0.00	681,589,159.87	159,911.47	0.00	N/A
Total		656,549,100.00	656,549,100.00	3,744,004.13	0.00	0.00	652,805,095.87	4,604,043.08	19,128.53	
Total P&I Payment								8,348,047.21		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



**Ownit Mortgage Loan Trust
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Series 2006-7**

**Distribution Date: 27-Nov-06
Statement to Certificate Holders (FACTORS)
Bond Payments**

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	69121UAA0	184,746,000.00	1000.000000000	6.174270999	0.000000000	0.000000000	993.825729001	3.640000000	0.000000000	5.46000000%
A-2A	69121UAB8	196,964,000.00	1000.000000000	13.216792206	0.000000000	0.000000000	986.783207794	3.593333350	0.000000000	5.39000000%
A-2B	69121UAC6	26,384,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.633333460	0.000000000	5.45000000%
A-2C	69121UAD4	83,546,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.653333373	0.000000000	5.48000000%
A-2D	69121UAE2	35,725,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.700000000	0.000000000	5.55000000%
M-1	69121UAF9	26,385,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.713333333	0.000000000	5.57000000%
M-2	69121UAG7	23,987,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.753333472	0.000000000	5.63000000%
M-3	69121UAH5	14,392,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.773333102	0.000000000	5.66000000%
M-4	69121UAJ1	12,336,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.800000000	0.000000000	5.70000000%
M-5	69121UAK8	12,336,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.813333333	0.000000000	5.72000000%
M-6	69121UAL6	11,650,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.853333047	0.000000000	5.78000000%
B-1	69121UAM4	10,965,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.113333333	0.000000000	6.17000000%
B-2	69121UAN2	10,280,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.280000000	0.000000000	6.42000000%
B-3	69121UAP7	6,853,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.013332847	0.000000000	7.52000000%
C	69121UAQ5	685,334,867.37 N	1000.000000000	0.000000000	0.000000000	0.000000000	994.534485726	2.928384510	0.000000000	N/A
P	69121UAR3	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A
R	69121UAS1	100.00	1000.000000000	1000.000000000	0.000000000	0.000000000	0.000000000	3.600000000	0.000000000	N/A
CE	69121UAT9	685,334,867.37 N	1000.000000000	0.000000000	0.000000000	0.000000000	994.534485726	0.233333335	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Cash Reconciliation Summary***

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Supplemental Interest Trust	
Interest Summary		Net Swap Payments received	0.00
Scheduled Interest	4,668,878.04	Net Swap Payments paid	0.00
Fees	85,666.86		
Remittance Interest	4,583,211.18	Swap Termination Payments received	0.00
Other Interest Proceeds/Shortfalls		Swap Termination Payments paid	0.00
Prepayment Penalties	19,128.53		
Other Interest Loss	0.00	Defaulted Swap Termination Payments	0.00
Other Interest Proceeds	0.00		
Non-advancing Interest	0.00		
Non-Supported Interest Shortfall	0.00		
Relief Act Shortfall	0.00		
Modification Shortfall	0.00		
Other Interest Proceeds/Shortfalls	19,128.53		
Interest Adjusted	4,602,339.71		
Fee Summary		Cap Contracts	
Total Servicing Fees	85,666.86	Class A-1	0.00
Total Trustee Fees	0.00	Class A-2	0.00
LPMI Fees	0.00	Floating Rate Subordinate Certificates	0.00
Credit Manager's Fees	0.00		
Unpaid Serv Fees (Charged-off Loans)	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	85,666.86		
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	N/A		
Current Advances	180,661.09		
Reimbursement of Prior Advances	0.00		
Outstanding Advances	180,661.09		
		P&I Due Certificate Holders	8,348,047.21

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Cash Reconciliation Summary Group I

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	403,221.38	1,261,999.03	1,665,220.40
Fees	6,830.89	23,179.83	30,010.72
Remittance Interest	396,390.48	1,238,819.20	1,635,209.69
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	0.00	0.00	0.00
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	0.00	0.00	0.00
Interest Adjusted	396,390.48	1,238,819.20	1,635,209.69
Principal Summary			
Scheduled Principal Distribution	18,663.88	48,081.02	66,744.90
Curtailments	1,081.23	8,760.32	9,841.55
Prepayments in Full	0.00	1,064,704.42	1,064,704.42
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	19,745.11	1,121,545.76	1,141,290.87
Fee Summary			
Total Servicing Fees	6,830.89	23,179.83	30,010.72
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	6,830.89	23,179.83	30,010.72
Beginning Principal Balance	54,647,139.77	185,438,608.86	240,085,748.63
Ending Principal Balance	54,627,394.66	184,317,063.10	238,944,457.76



**Ownit Mortgage Loan Trust
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Cash Reconciliation Summary Group II***

	Fixed	ARM	Total
Interest Summary			
Scheduled Interest	954,409.60	2,049,248.03	3,003,657.63
Fees	16,084.26	39,571.88	55,656.14
Remittance Interest	938,325.34	2,009,676.15	2,948,001.49
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	952.20	18,176.33	19,128.53
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	952.20	18,176.33	19,128.53
Interest Adjusted	939,277.54	2,027,852.48	2,967,130.02
Principal Summary			
Scheduled Principal Distribution	46,615.24	61,075.84	107,691.08
Curtailments	7,550.15	1,907.77	9,457.92
Prepayments in Full	282,605.85	2,204,661.78	2,487,267.63
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	336,771.24	2,267,645.39	2,604,416.63
Fee Summary			
Total Servicing Fees	16,084.26	39,571.88	55,656.14
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	16,084.26	39,571.88	55,656.14
Beginning Principal Balance	128,674,065.84	316,575,052.90	445,249,118.74
Ending Principal Balance	128,337,294.60	314,307,407.51	442,644,702.11



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Pool Detail and Performance Indicators Total [All Loans]

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	685,334,867.37	3,953		3 mo. Rolling Average	0	681,589,160	0.00%	WAC - Remit Current	8.74%	7.77%	8.03%
Cum Scheduled Principal	174,435.98			6 mo. Rolling Average	0	681,589,160	0.00%	WAC - Remit Original	8.74%	7.77%	8.03%
Cum Unscheduled Principal	3,571,271.52			12 mo. Rolling Average	0	681,589,160	0.00%	WAC - Current	8.89%	7.92%	8.18%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.89%	7.92%	8.18%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	353.50	357.88	356.71
				6 mo. Cum loss	0.00	0		WAL - Original	353.50	357.88	356.71
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	685,334,867.37	3,953	100.00%								5.320000%
Scheduled Principal	174,435.98		0.03%					Next Index Rate			
Unscheduled Principal	3,571,271.52	20	0.52%								5.320000%
Liquidations	0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾			NO	Prepayment Charges			
Repurchases	0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾	0.00	681,589,160	0.00%		Amount	Count	
Ending Pool	681,589,159.87	3,933	99.45%					Current	19,128.53	4	
				> Loss Trigger Event? ⁽³⁾			NO	Cumulative	19,128.53	4	
				Cumulative Loss		0	0.00%				
Ending Actual Balance	N/A			> Overall Trigger Event?			NO	Pool Composition			
Average Loan Balance	173,300.07							Properties	Balance	%/Score	
				Step Down Date				Cut-off LTV	526,740,891.75	76.86%	
				Distribution Count	1			Cash Out/Refinance	N/A	N/A	
				Required Percentage ⁽⁴⁾	N/A			SFR	509,275,680.81	74.31%	
				Step Down % ⁽⁵⁾	53.90%			Owner Occupied	670,826,988.95	97.88%	
				% of Required Percentage ⁽⁶⁾	34.71%				Min	Max	WA
				> Step Down Date?			NO	FICO	521	812	648.16
				Extra Principal	0.00						
				Cumulative Extra Principal	0.00						
				OC Release	1803.37						

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cutt-off Pool Balance	240,085,748.63	1,835		3 mo. Rolling Average	0	238,944,458	0.00%	WAC - Remit Current	8.70%	8.02%	8.17%
Cum Scheduled Principal	66,744.90			6 mo. Rolling Average	0	238,944,458	0.00%	WAC - Remit Original	8.70%	8.02%	8.17%
Cum Unscheduled Principal	1,074,545.97			12 mo. Rolling Average	0	238,944,458	0.00%	WAC - Current	8.85%	8.17%	8.32%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.85%	8.17%	8.32%
Cum Repurchases	0.00			3 mo. Cum Loss	0.00	0		WAL - Current	355.18	357.86	357.24
				6 mo. Cum loss	0.00	0		WAL - Original	355.18	357.86	357.24
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%								
Beginning Pool	240,085,748.63	1,835	100.00%					Current Index Rate			N/A
Scheduled Principal	66,744.90		0.03%					Next Index Rate			N/A
Unscheduled Principal	1,074,545.97	6	0.45%								
Liquidations	0.00	0	0.00%								
Repurchases	0.00	0	0.00%								
Ending Pool	238,944,457.76	1,829	99.52%								
Ending Actual Balance		N/A									
Average Loan Balance	130,642.13										
Current Loss Detail	Amount										
Liquidation	0.00										
Realized Loss	0.00										
Realized Loss Adjustment	0.00										
Net Liquidation	0.00										
				</							

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark
(2) (1) > (6) * (4), then TRUE (4) Most Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)
Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Bond Interest Reconciliation***

-- Accrual --										----- Recovered -----		----- Outstanding -----		
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Interest Carry- Forward Amount	Floating Rate Certificate Carry- Over	Net Cap Rate in Effect Y/N
A-1	Act/360	24	184,746,000.00	5.460000000%	672,475.44	0.00	0.00	672,475.44	672,475.44	0.00	0.00	0.00	0.00	No
A-2A	Act/360	24	196,964,000.00	5.390000000%	707,757.31	0.00	0.00	707,757.31	707,757.31	0.00	0.00	0.00	0.00	No
A-2B	Act/360	24	26,384,000.00	5.450000000%	95,861.87	0.00	0.00	95,861.87	95,861.87	0.00	0.00	0.00	0.00	No
A-2C	Act/360	24	83,546,000.00	5.480000000%	305,221.39	0.00	0.00	305,221.39	305,221.39	0.00	0.00	0.00	0.00	No
A-2D	Act/360	24	35,725,000.00	5.550000000%	132,182.50	0.00	0.00	132,182.50	132,182.50	0.00	0.00	0.00	0.00	No
M-1	Act/360	24	26,385,000.00	5.570000000%	97,976.30	0.00	0.00	97,976.30	97,976.30	0.00	0.00	0.00	0.00	No
M-2	Act/360	24	23,987,000.00	5.630000000%	90,031.21	0.00	0.00	90,031.21	90,031.21	0.00	0.00	0.00	0.00	No
M-3	Act/360	24	14,392,000.00	5.660000000%	54,305.81	0.00	0.00	54,305.81	54,305.81	0.00	0.00	0.00	0.00	No
M-4	Act/360	24	12,336,000.00	5.700000000%	46,876.80	0.00	0.00	46,876.80	46,876.80	0.00	0.00	0.00	0.00	No
M-5	Act/360	24	12,336,000.00	5.720000000%	47,041.28	0.00	0.00	47,041.28	47,041.28	0.00	0.00	0.00	0.00	No
M-6	Act/360	24	11,650,000.00	5.780000000%	44,891.33	0.00	0.00	44,891.33	44,891.33	0.00	0.00	0.00	0.00	No
B-1	Act/360	24	10,965,000.00	6.170000000%	45,102.70	0.00	0.00	45,102.70	45,102.70	0.00	0.00	0.00	0.00	No
B-2	Act/360	24	10,280,000.00	6.420000000%	43,998.40	0.00	0.00	43,998.40	43,998.40	0.00	0.00	0.00	0.00	No
B-3	Act/360	24	6,853,000.00	7.520000000%	34,356.37	0.00	0.00	34,356.37	34,356.37	0.00	0.00	0.00	0.00	No
C			685,334,867.37	N/A	2,006,924.01	0.00	0.00	2,006,924.01	2,006,924.01	0.00	0.00	0.00	0.00	N/A
P			0.00	N/A	0.00	19,128.53	0.00	19,128.53	19,128.53	0.00	0.00	0.00	0.00	N/A
R	Act/360	24	100.00	5.460000000%	0.36	0.00	0.00	0.36	0.36	0.00	0.00	0.00	0.00	No
CE			685,334,867.37	N/A	159,911.47	0.00	0.00	159,911.47	159,911.47	0.00	0.00	0.00	0.00	N/A
Total			656,549,100.00		4,584,914.55	19,128.53	0.00	4,604,043.08	4,604,043.08	0.00	0.00	0.00	0.00	



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Bond Interest Reconciliation***

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Supplemental Interest Trust	Payments From Cap Contracts	Prepayment Premiums	Interest Carry-Forward	Floating Rate Certificate Carry-Over	Other Interest Proceeds ⁽¹⁾	Non-Supported Interest Shortfall	Interest Carry-Forward ⁽²⁾	Floating Rate Certificate Carry-Over		
A-1	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2A	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2B	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2C	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2D	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
C	3-Nov-06	1-Oct-06	1-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	3-Nov-06	1-Oct-06	1-Nov-06	0.00	0.00	19,128.53	0.00	0.00	0.00	0.00	0.00	0.00		
R	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE	3-Nov-06	25-Oct-06	27-Nov-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	19,128.53	0.00	0.00	0.00	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Bond Principal Reconciliation

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	184,746,000.00	184,746,000.00	66,644.90	1,074,026.97	0.00	0.00	0.00	0.00	0.00	183,605,328.13	26-Oct-37	23.05%	23.18%
A-2A	196,964,000.00	196,964,000.00	107,691.08	2,495,541.18	0.00	0.00	0.00	0.00	0.00	194,360,767.74	26-Oct-37	23.05%	23.18%
A-2B	26,384,000.00	26,384,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,384,000.00	26-Oct-37	23.05%	23.18%
A-2C	83,546,000.00	83,546,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	83,546,000.00	26-Oct-37	23.05%	23.18%
A-2D	35,725,000.00	35,725,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35,725,000.00	26-Oct-37	23.05%	23.18%
M-1	26,385,000.00	26,385,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26,385,000.00	26-Oct-37	19.20%	19.31%
M-2	23,987,000.00	23,987,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,987,000.00	26-Oct-37	15.70%	15.79%
M-3	14,392,000.00	14,392,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,392,000.00	26-Oct-37	13.60%	13.67%
M-4	12,336,000.00	12,336,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,336,000.00	26-Oct-37	11.80%	11.86%
M-5	12,336,000.00	12,336,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,336,000.00	26-Oct-37	10.00%	10.05%
M-6	11,650,000.00	11,650,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,650,000.00	26-Oct-37	8.30%	8.35%
B-1	10,965,000.00	10,965,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,965,000.00	26-Oct-37	6.70%	6.74%
B-2	10,280,000.00	10,280,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,280,000.00	26-Oct-37	5.20%	5.23%
B-3	6,853,000.00	6,853,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,853,000.00	26-Oct-37	4.20%	4.22%
C	685,334,867.37	685,334,867.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	681,589,159.87	26-Oct-37	N/A	N/A
P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26-Oct-37	N/A	N/A
R	100.00	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	26-Oct-37	23.05%	N/A
CE	685,334,867.37	685,334,867.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	681,589,159.87	26-Oct-37	N/A	N/A
Total	656,549,100.00	656,549,100.00	174,435.98	3,569,568.15	0.00	0.00	0.00	0.00	0.00	652,805,095.87			

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Ratings Information***

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	69121UAA0	NR	Aaa	NR	AAA				
A-2A	69121UAB8	NR	Aaa	NR	AAA				
A-2B	69121UAC6	NR	Aaa	NR	AAA				
A-2C	69121UAD4	NR	Aaa	NR	AAA				
A-2D	69121UAE2	NR	Aaa	NR	AAA				
M-1	69121UAF9	NR	Aa1	NR	AA+				
M-2	69121UAG7	NR	Aa2	NR	AA+				
M-3	69121UAH5	NR	Aa3	NR	AA+				
M-4	69121UAJ1	NR	A1	NR	AA				
M-5	69121UAK8	NR	A2	NR	AA-				
M-6	69121UAL6	NR	A3	NR	A+				
B-1	69121UAM4	NR	Baa1	NR	A				
B-2	69121UAN2	NR	Baa2	NR	A-				
B-3	69121UAP7	NR	Baa3	NR	BBB+				
C	69121UAQ5	NR	NR	NR	AAA				
P	69121UAR3	NR	NR	NR	NR				
R	69121UAS1	NR	NR	NR	AAA				
CE	69121UAT9	NR	NR	NR	NR				

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Total [All Loans]</i>														
27-Nov-06	3,918	679,882,413	15	1,706,747	0	0	0	0	0	0	0	0	0	0

<i>Total [All Loans]</i>														
27-Nov-06	99.62%	99.75%	0.38%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Total														
27-Nov-06	1,819	238,125,598	10	818,860	0	0	0	0	0	0	0	0	0	0

Group I - Total														
27-Nov-06	99.45%	99.66%	0.55%	0.34%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - Fixed														
27-Nov-06	645	54,275,260	6	352,134	0	0	0	0	0	0	0	0	0	0

Group I - Fixed														
27-Nov-06	99.08%	99.36%	0.92%	0.64%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I - ARM														
27-Nov-06	1,174	183,850,338	4	466,725	0	0	0	0	0	0	0	0	0	0

Group I - ARM														
27-Nov-06	99.66%	99.75%	0.34%	0.25%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - Total														
27-Nov-06	2,099	441,756,815	5	887,888	0	0	0	0	0	0	0	0	0	0

Group II - Total														
27-Nov-06	99.76%	99.80%	0.24%	0.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group II - Fixed</i>														
27-Nov-06	994	127,963,807	4	373,488	0	0	0	0	0	0	0	0	0	0

<i>Group II - Fixed</i>														
27-Nov-06	99.60%	99.71%	0.40%	0.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II - ARM														
27-Nov-06	1,105	313,793,008	1	514,400	0	0	0	0	0	0	0	0	0	0

Group II - ARM														
27-Nov-06	99.91%	99.84%	0.09%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total [All Loans]																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total [All Loans]																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - Fixed																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Fixed																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - ARM																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - ARM																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II - Total																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Total																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II - Fixed																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Fixed																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II - ARM																								
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - ARM																								
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total [All Loans]</i>												
27-Nov-06	3,933	681,589,160	20	3,551,972	0.00	0.00	0.00	0	0	357	8.18%	8.03%

<i>Group I - Fixed</i>												
27-Nov-06	651	54,627,395	0	0	0.00	0.00	0.00	0	0	355	8.85%	8.70%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group I - ARM</i>												
27-Nov-06	1,178	184,317,063	6	1,064,704	0.00	0.00	0.00	0	0	358	8.17%	8.02%
<i>Group II - Fixed</i>												
27-Nov-06	998	128,337,295	5	282,606	0.00	0.00	0.00	0	0	353	8.90%	8.75%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group II - ARM</i>												
27-Nov-06	1,106	314,307,408	9	2,204,662	0.00	0.00	0.00	0	0	358	7.77%	7.62%

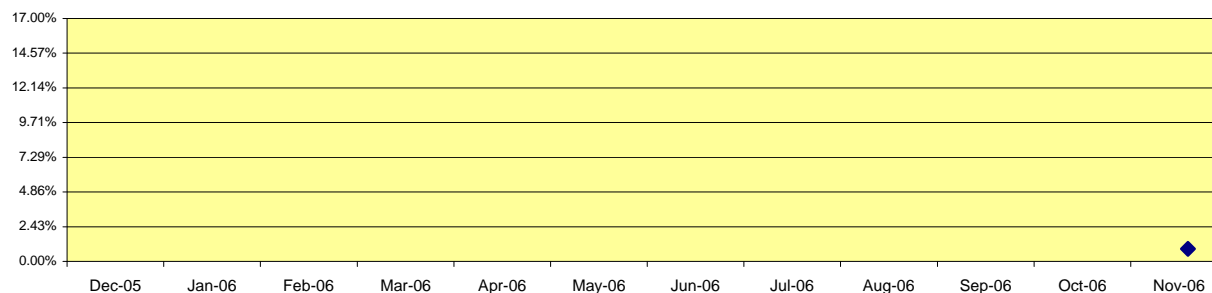
**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Prepayment Summary***

SMM (Single Monthly Mortality)

Total

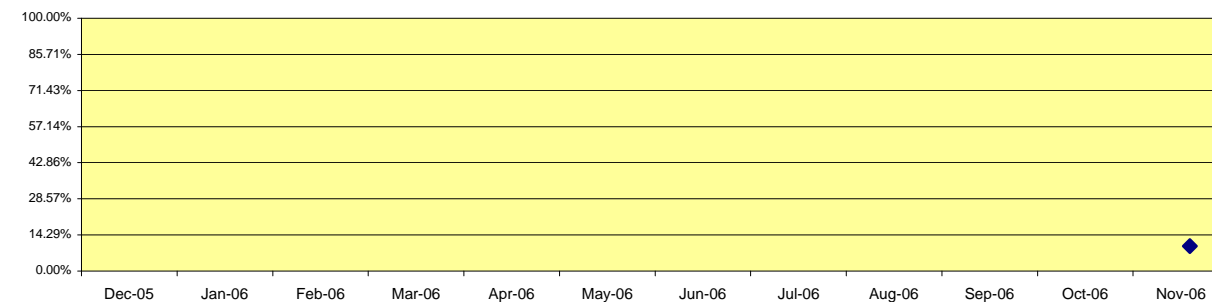
Current Period	0.52%
3-Month Average	0.52%
6-Month Average	0.52%
12-Month Average	0.52%
Average Since Cut-Off	0.52%



CPR (Conditional Prepayment Rate)

Total

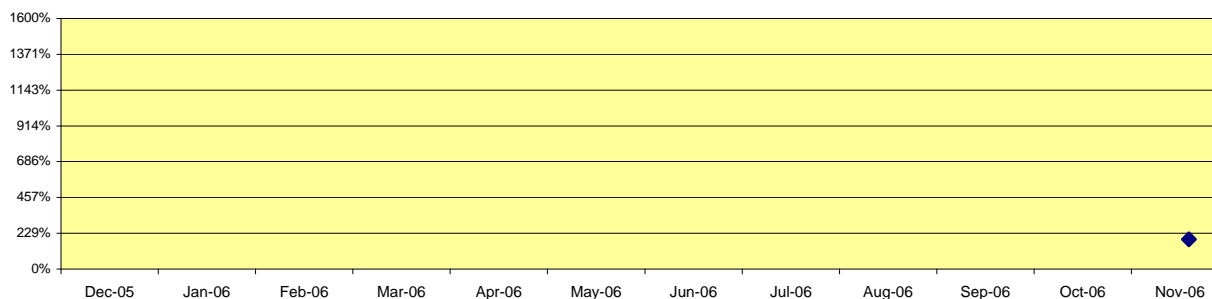
Current Period	6.05%
3-Month Average	6.05%
6-Month Average	6.05%
12-Month Average	6.05%
Average Since Cut-Off	6.05%



PSA (Public Securities Association)

Total

Current Period	101%
3-Month Average	101%
6-Month Average	101%
12-Month Average	101%
Average Since Cut-Off	101%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
13,000	to 49,000	388	9.87%	12,915,395	1.89%
49,000	to 67,000	273	6.94%	15,735,481	2.31%
67,000	to 85,000	306	7.78%	23,146,130	3.40%
85,000	to 103,000	327	8.31%	30,751,006	4.51%
103,000	to 121,000	334	8.49%	37,466,213	5.50%
121,000	to 140,000	349	8.87%	45,577,010	6.69%
140,000	to 181,000	548	13.93%	87,610,277	12.85%
181,000	to 222,000	434	11.03%	86,869,229	12.75%
222,000	to 263,000	271	6.89%	65,502,364	9.61%
263,000	to 304,000	183	4.65%	51,735,945	7.59%
304,000	to 344,000	127	3.23%	41,208,858	6.05%
344,000	to 1,000,000	393	9.99%	183,071,250	26.86%
		3,933	100.00%	681,589,160	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
13,000	to 49,000	390	9.87%	12,994,352	1.90%
49,000	to 67,000	274	6.93%	15,800,668	2.31%
67,000	to 85,000	308	7.79%	23,311,274	3.40%
85,000	to 103,000	326	8.25%	30,660,372	4.47%
103,000	to 121,000	337	8.53%	37,806,035	5.52%
121,000	to 140,000	350	8.85%	45,714,808	6.67%
140,000	to 181,000	549	13.89%	87,791,637	12.81%
181,000	to 222,000	440	11.13%	88,062,955	12.85%
222,000	to 263,000	271	6.86%	65,483,936	9.56%
263,000	to 304,000	185	4.68%	52,297,172	7.63%
304,000	to 344,000	129	3.26%	41,868,073	6.11%
344,000	to 1,000,000	394	9.97%	183,543,586	26.78%
		3,953	100.00%	685,334,867	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.75%	to 7.13%	407	10.35%	103,059,590	15.12%
7.13%	to 7.34%	125	3.18%	27,166,134	3.99%
7.34%	to 7.56%	400	10.17%	83,996,478	12.32%
7.56%	to 7.78%	381	9.69%	83,727,753	12.28%
7.78%	to 8.00%	528	13.42%	107,302,480	15.74%
8.00%	to 8.25%	206	5.24%	42,558,581	6.24%
8.25%	to 8.89%	547	13.91%	97,922,247	14.37%
8.89%	to 9.53%	458	11.65%	67,128,244	9.85%
9.53%	to 10.17%	229	5.82%	28,639,648	4.20%
10.17%	to 10.81%	139	3.53%	11,533,534	1.69%
10.81%	to 11.50%	146	3.71%	9,519,224	1.40%
11.50%	to 14.00%	367	9.33%	19,035,246	2.79%
		3,933	100.00%	681,589,160	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.75%	to 7.13%	406	10.27%	102,828,661	15.00%
7.13%	to 7.34%	126	3.19%	27,359,008	3.99%
7.34%	to 7.56%	400	10.12%	83,936,741	12.25%
7.56%	to 7.78%	382	9.66%	84,029,000	12.26%
7.78%	to 8.00%	528	13.36%	107,333,790	15.66%
8.00%	to 8.25%	208	5.26%	43,088,329	6.29%
8.25%	to 8.89%	550	13.91%	98,459,502	14.37%
8.89%	to 9.53%	466	11.79%	68,976,250	10.06%
9.53%	to 10.17%	231	5.84%	29,022,354	4.23%
10.17%	to 10.81%	140	3.54%	11,588,932	1.69%
10.81%	to 11.50%	147	3.72%	9,552,954	1.39%
11.50%	to 14.00%	369	9.33%	19,159,347	2.80%
		3,953	100.00%	685,334,867	100.00%



Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,284	498,624,471	100.00%	357.88	7.91%

Total	2,284	498,624,471	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,299	502,013,662	100.00%	360.00	7.92%

Total	2,299	502,013,662	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	2,988	506,695,113	74.34%	356.70	8.16%
PUD	562	102,917,755	15.10%	356.47	8.16%
Condo - Low Facility	271	45,418,789	6.66%	356.76	8.30%
Multifamily	112	26,557,503	3.90%	357.57	8.14%

Total	3,933	681,589,160	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,003	509,275,681	74.31%	358.88	8.17%
PUD	567	104,067,929	15.18%	358.69	8.17%
Condo - Low Facility	271	45,428,133	6.63%	358.93	8.30%
Multifamily	112	26,563,124	3.88%	359.70	8.14%

Total	3,953	685,334,867	100.00%		
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Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7

Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,834	665,328,616	97.61%	356.69	8.16%
Non-Owner Occupied	87	13,768,130	2.02%	357.22	8.74%
Owner Occupied - Secondary Residence	12	2,492,413	0.37%	357.69	8.26%

Total 3,933 681,589,160 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,933	681,589,160	100.00%	356.71	8.17%

Total 3,933 681,589,160 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,850	668,334,233	97.52%	358.88	8.16%
Non-Owner Occupied	91	14,507,878	2.12%	359.22	8.75%
Owner Occupied - Secondary Residence	12	2,492,756	0.36%	360.00	8.26%

Total 3,953 685,334,867 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	3,953	685,334,867	100.00%	358.89	8.18%

Total 3,953 685,334,867 100.00%



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Mortgage Loan Characteristics Part II***

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,933	681,589,160	100.00%	356.71	8.17%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Ownit	3,953	685,334,867	100.00%	358.89	8.18%

**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Geographic Concentration***

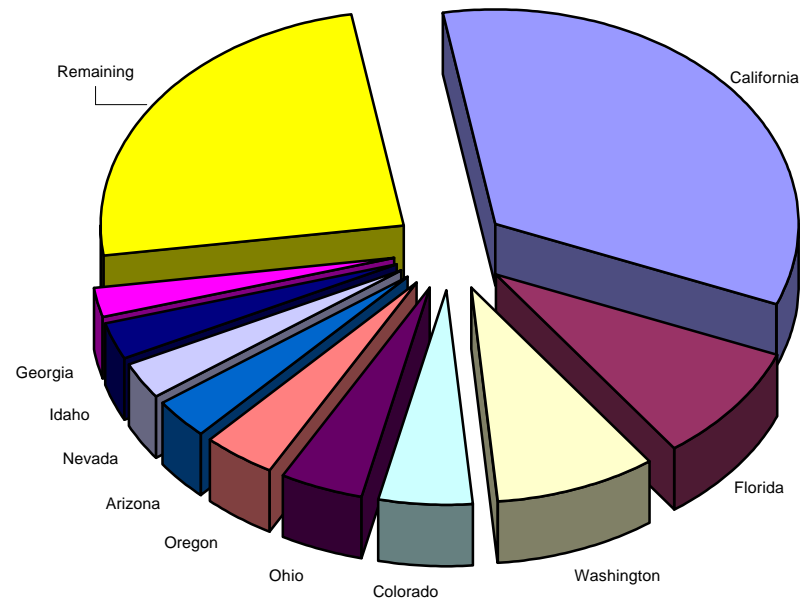
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	770	230,653,974	33.84%	356	7.81%
Florida	372	60,650,458	8.90%	357	8.39%
Washington	320	59,355,153	8.71%	356	8.21%
Colorado	231	34,395,532	5.05%	357	8.15%
Ohio	281	30,496,940	4.47%	356	8.54%
Oregon	154	25,757,821	3.78%	358	8.06%
Arizona	116	20,401,275	2.99%	356	8.30%
Nevada	89	18,677,863	2.74%	358	8.04%
Idaho	165	18,501,332	2.71%	357	8.18%
Georgia	132	16,325,159	2.40%	358	8.74%
Remaining	1,303	166,373,652	24.41%	357	8.47%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	775	231,792,045	33.82%	358	7.82%
Florida	374	60,902,225	8.89%	360	8.40%
Washington	321	59,422,617	8.67%	358	8.21%
Colorado	232	34,598,306	5.05%	359	8.15%
Ohio	281	30,509,999	4.45%	358	8.54%
Oregon	154	25,765,126	3.76%	360	8.06%
Arizona	118	20,745,503	3.03%	358	8.31%
Nevada	89	18,681,736	2.73%	360	8.04%
Idaho	165	18,508,425	2.70%	359	8.18%
Georgia	134	16,552,509	2.42%	360	8.75%
Remaining	1,310	167,856,377	24.49%	359	8.48%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Current Period Realized Loss Detail***

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Total [All Loans]***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Group I***

	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Realized Loss Summary
Group II***

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							

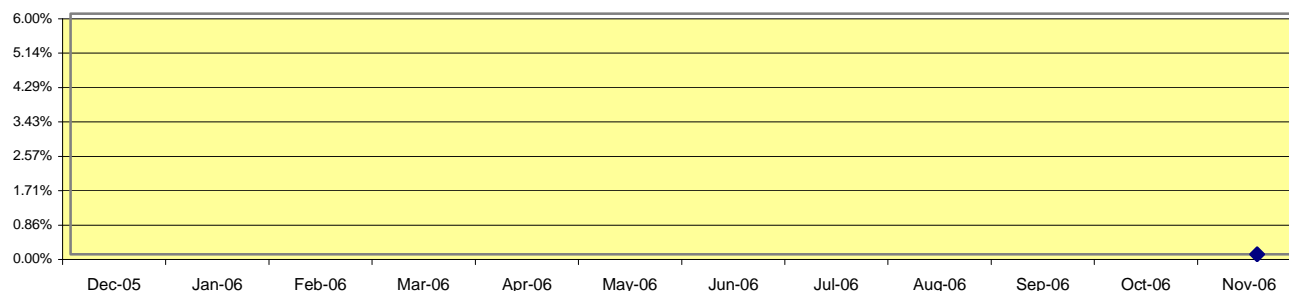
**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Realized Loss Summary***

MDR (monthly Default Rate)

Total

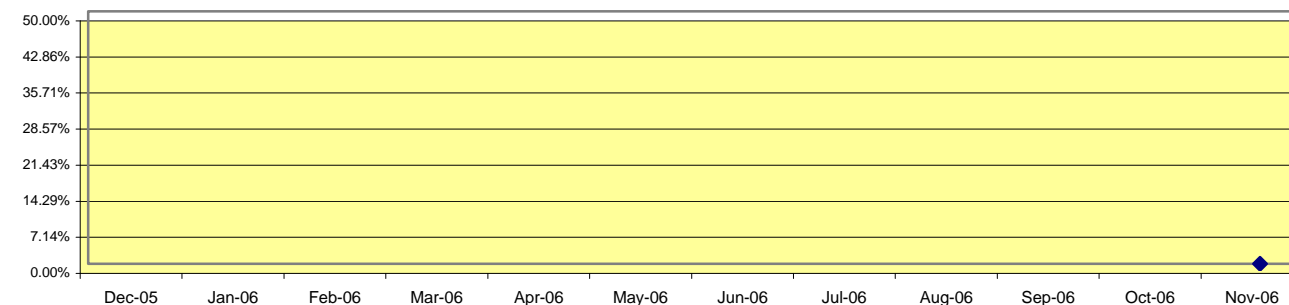
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

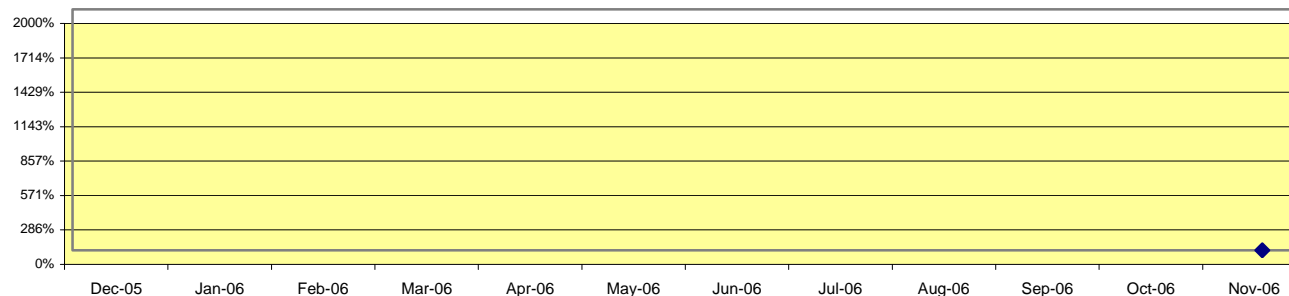
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Servicemembers Civil Relief Act***

Disclosure Control #	Beginning Balance	Scheduled Principal	Unscheduled Principal	Ending balance	Loan Rate	P&I Amount	Scheduled Interest	Interest Received	Relief Act Interest Shortfall
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**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Material Breaches Detail***

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
-------------------------	--------------	-----------------------------	-------------------------	-----------------------------

Material breaches of pool asset representation or warranties or transaction covenants.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Modified Loan Detail***

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Collateral Asset Changes***

Disclosure Control
#

Beginning Principal Balance

Description



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Total [All Loans]***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Group I***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



**Ownit Mortgage Loan Trust
Mortgage Loan Asset-Backed Certificates
Series 2006-7**

***Distribution Date: 27-Nov-06
Historical Collateral Level REO Report
Group II***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00