

April 19, 2023

Chief, Information Technology Securities and Exchange Commission Division of Corporate Finance 100 F Street, NE MS 3040 Washington, DC 20549

To whom it may concern:

The New York Stock Exchange certifies its approval for listing and registration of the 8.50% Notes due 2028 of Saratoga Investment Corp., under the Exchange Act of 1934.

Sincerely,

April 17, 2023 New York Stock Exchange 11 Wall Street New York, NY 10005 Tel: +1 212.656.3000 nyse.com