

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

ABN AMRO Acct : 724137.1

Payment Date: 26-Dec-06	Content:	Pages	Contact Information:
Prior Payment: 27-Nov-06	Statement to Certificate Holders	2	Analyst: James Wang 714.259.6289 james.wang@abnamro.com
Next Payment: 25-Jan-07	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
Record Date: 22-Dec-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 3	Cash Reconciliation Summary	5-6	Outside Parties To The Transaction
Closing Date: 5-Oct-06	Pool Detail and Performance Indicators	7-10	Depositor: Bond Securitization, LLC
First Pay. Date: 25-Oct-06	Bond Interest Reconciliation Part I	11	Issuer: C-BASS Investment Management LLC
Rated Final Payment Date: 27-Oct-06	Bond Interest Reconciliation Part II	12	Rating Agency: Dominion Bond Rating Service, Inc - New York/Fitch/Moody's Investors Service, Inc./Standard & Poor's
Determination Date: 18-Dec-06	Bond Principal Reconciliation	13	Servicer: Litton Loan Servicing L.P.
Delinq Method: OTS	Rating Information	14	Underwriter: JP Morgan Securities Inc
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Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Principal Adjustment or Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	12479DAA6	385,237,000.00	368,259,013.31	8,464,231.27	0.00	0.00	359,794,782.04	1,619,725.89	0.00	5.4600000000%
A-2	12479DAB4	182,673,000.00	176,135,256.31	4,671,339.24	0.00	0.00	171,463,917.07	763,350.63	0.00	5.3800000000%
A-3	12479DAC2	23,359,000.00	23,359,000.00	0.00	0.00	0.00	23,359,000.00	102,176.16	0.00	5.4300000000%
A-4	12479DAD0	67,803,000.00	67,803,000.00	0.00	0.00	0.00	67,803,000.00	299,312.58	0.00	5.4800000000%
A-5	12479DAE8	39,118,000.00	39,118,000.00	0.00	0.00	0.00	39,118,000.00	175,205.18	0.00	5.5600000000%
M-1	12479DAF5	28,562,000.00	28,562,000.00	0.00	0.00	0.00	28,562,000.00	128,386.19	0.00	5.5800000000%
M-2	12479DAG3	40,803,000.00	40,803,000.00	0.00	0.00	0.00	40,803,000.00	184,724.25	0.00	5.6200000000%
M-3	12479DAH1	14,508,000.00	14,508,000.00	0.00	0.00	0.00	14,508,000.00	66,031.55	0.00	5.6500000000%
M-4	12479DAJ7	14,054,000.00	14,054,000.00	0.00	0.00	0.00	14,054,000.00	64,304.86	0.00	5.6800000000%
M-5	12479DAK4	14,961,000.00	14,961,000.00	0.00	0.00	0.00	14,961,000.00	68,936.96	0.00	5.7200000000%
M-6	12479DAL2	9,974,000.00	9,974,000.00	0.00	0.00	0.00	9,974,000.00	46,359.71	0.00	5.7700000000%
M-7	12479DAM0	9,067,000.00	9,067,000.00	0.00	0.00	0.00	9,067,000.00	44,115.99	0.00	6.0400000000%
M-8	12479DAN8	8,161,000.00	8,161,000.00	0.00	0.00	0.00	8,161,000.00	40,891.14	0.00	6.2200000000%
B-1	12479DAQ1/U1493TAA3	14,054,000.00	14,054,000.00	0.00	0.00	0.00	14,054,000.00	81,981.67	0.00	7.0000000000%
B-2	12479DAR9/U1493TAB1	13,601,000.00	13,601,000.00	0.00	0.00	0.00	13,601,000.00	79,339.17	0.00	7.0000000000%
B-3	12479DAS7/U1493TAC9	13,148,000.00	13,148,000.00	0.00	0.00	0.00	13,148,000.00	76,696.67	0.00	7.0000000000%
B-4	12479DAT5/U1493TAD7	10,429,000.00	10,429,000.00	0.00	0.00	0.00	10,429,000.00	60,835.83	0.00	7.0000000000%
CE-1	12479DAU2/U1493TAE5	906,740,271.77 N	883,224,334.78	0.00	0.00	0.00	870,088,764.27	1,781,179.28	18,487.73	N/A
CE-2	12479DAV0/U1493TAF2	906,740,271.77 N	883,224,334.78	0.00	0.00	0.00	870,088,764.27	257,607.10	0.00	N/A
P	12479DAW8/U1493TAG0	906,740,271.77 N	883,224,334.78	0.00	0.00	0.00	870,088,764.27	260,409.76	260,409.76	N/A
SWAP	N/A	838,280,000.00 N	801,877,667.70	0.00	0.00	0.00	779,935,383.90	0.00	0.00	N/A
R	12479DAX6/U1493TAH8	100.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	N/A
R-X	12479DAY4/U1493TAJ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		889,512,100.00	865,996,369.62	13,135,570.51	0.00	0.00	852,860,799.11	6,201,570.57	278,897.49	
Total P&I Payment								19,337,141.08		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment



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Distribution Date: 26-Dec-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Principal Adjustment or Loss	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	12479DAA6	385,237,000.00	955.928463024	21.971490978	0.000000000	0.000000000	933.956972046	4.204492014	0.000000000	5.49000000%
A-2	12479DAB4	182,673,000.00	964.210673225	25.572138411	0.000000000	0.000000000	938.638534814	4.178781922	0.000000000	5.41000000%
A-3	12479DAC2	23,359,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.374166702	0.000000000	5.46000000%
A-4	12479DAD0	67,803,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.414444494	0.000000000	5.51000000%
A-5	12479DAE8	39,118,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.478889003	0.000000000	5.59000000%
M-1	12479DAF5	28,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.495000000	0.000000000	5.61000000%
M-2	12479DAG3	40,803,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.527222263	0.000000000	5.65000000%
M-3	12479DAH1	14,508,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.551388889	0.000000000	5.68000000%
M-4	12479DAJ7	14,054,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.575555714	0.000000000	5.71000000%
M-5	12479DAK4	14,961,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.607777555	0.000000000	5.75000000%
M-6	12479DAL2	9,974,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.648055945	0.000000000	5.80000000%
M-7	12479DAM0	9,067,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	4.865555310	0.000000000	6.07000000%
M-8	12479DAN8	8,161,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.010555079	0.000000000	6.25000000%
B-1	12479DAQ1/U1493TAA3	14,054,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333571	0.000000000	7.00000000%
B-2	12479DAR9/U1493TAB1	13,601,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333578	0.000000000	7.00000000%
B-3	12479DAS7/U1493TAC9	13,148,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333587	0.000000000	7.00000000%
B-4	12479DAT5/U1493TAD7	10,429,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333014	0.000000000	7.00000000%
CE-1	12479DAU2/U1493TAE5	906,740,271.77 N	974.065410215	0.000000000	0.000000000	0.000000000	959.578824674	1.964376498	0.020389223	N/A
CE-2	12479DAV0/U1493TAF2	906,740,271.77 N	974.065410215	0.000000000	0.000000000	0.000000000	959.578824674	0.284102414	0.000000000	N/A
P	12479DAW8/U1493TAG0	906,740,271.77 N	974.065410215	0.000000000	0.000000000	0.000000000	959.578824674	0.287193332	0.287193332	N/A
SWAP	N/A	838,280,000.00 N	956.574972205	0.000000000	0.000000000	0.000000000	930.399608603	0.000000000	0.000000000	N/A
R	12479DAX6/U1493TAH8	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.000000000	0.000000000	N/A
R-X	12479DAY4/U1493TAJ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated



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Distribution Date: 26-Dec-06
Cash Reconciliation Summary

Pool Source of Funds		Non-Pool Source of Funds	
Interest Summary		Reserve Fund	
Interest Summary		Beginning Balance	5,000.00
Scheduled Interest	6,033,076.11	Withdrawal from Trust	0.00
Fees	110,403.04	Reimbursement from Waterfall	0.00
Remittance Interest	5,922,673.07	Ending Balance	5,000.00
Other Interest Proceeds/Shortfalls		Swap Agreement	
Prepayment Penalties	260,409.76	Net Swap payment payable to the Swap	
Other Interest Loss	0.00	Administrator	18,487.74
Other Interest Proceeds	0.00	Net Swap payment payable to the Swap Provider	0.00
Non-advancing Interest	0.00		
Net PPIS/Relief Act Shortfall	0.00	Swap Termination payment payable to the Swap	
Modification Shortfall	0.00	Administrator	0.00
Other Interest Proceeds/Shortfalls	260,409.76	Swap Termination payment payable to the Swap	0.00
Interest Adjusted	6,183,082.83	Provider	
Fee Summary		Amount Received Under Cap Agreement	0.00
Total Servicing Fees	110,403.04	Excess Interest Amount	2,020,298.65
Total Trustee Fees	0.00	Excess Cash Flow Amount	2,020,298.65
LPMI Fees	0.00		
Credit Manager's Fees	0.00		
Misc. Fees / Trust Expense	0.00		
Insurance Premium	0.00		
Total Fees	110,403.04		
Advances (Principal & Interest)		P&I Due Certificate Holders	19,337,141.07
Prior Month's Outstanding Advances	6,276,959.40		
Current Advances	2,375,304.62		
Reimbursement of Prior Advances	5,437,130.00		
Outstanding Advances	3,215,138.99		

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.

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Distribution Date: 26-Dec-06
Cash Reconciliation Summary Group I

	Other Loans	40-year Loans	Total
Interest Summary			
Scheduled Interest	3,291,407.44	13,024.16	3,304,431.60
Fees	60,185.78	230.40	60,416.18
Remittance Interest	3,231,221.66	12,793.76	3,244,015.42
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	181,359.91	0.00	181,359.91
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	181,359.91	0.00	181,359.91
Interest Adjusted	3,412,581.57	12,793.76	3,425,375.33
Principal Summary			
Scheduled Principal Distribution	203,097.98	510.06	203,608.04
Curtailments	17,707.45	(0.01)	17,707.44
Prepayments in Full	8,242,915.79	0.00	8,242,915.79
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	8,463,721.22	510.05	8,464,231.27
Fee Summary			
Total Servicing Fees	60,185.78	230.40	60,416.18
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	60,185.78	230.40	60,416.18
Beginning Principal Balance	481,486,234.13	1,843,210.01	483,329,444.14
Ending Principal Balance	473,022,512.91	1,842,699.96	474,865,212.87
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	3,407,680.67	16,832.37	3,424,513.04
Current Advances	1,239,837.09	7,798.47	1,247,635.56
Reimbursement of Prior Advances	2,975,250.77	10,532.11	2,985,782.88
Outstanding Advances	1,672,266.99	14,098.73	1,686,365.72



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C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Cash Reconciliation Summary Group II

	Other Loans	40-year Loans	Total
Interest Summary			
Scheduled Interest	2,727,674.72	969.79	2,728,644.51
Fees	49,969.80	17.06	49,986.86
Remittance Interest	2,677,704.92	952.72	2,678,657.65
Other Interest Proceeds/Shortfalls			
Prepayment Penalties	79,049.85	0.00	79,049.85
Other Interest Loss	0.00	0.00	0.00
Other Interest Proceeds	0.00	0.00	0.00
Non-advancing Interest	0.00	0.00	0.00
Net PPIS/Relief Act Shortfall	0.00	0.00	0.00
Modification Shortfall	0.00	0.00	0.00
Other Interest Proceeds/Shortfalls	79,049.85	0.00	79,049.85
Interest Adjusted	2,756,754.77	952.72	2,757,707.50
Principal Summary			
Scheduled Principal Distribution	163,487.06	35.32	163,522.38
Curtailments	5,461.04	0.00	5,461.04
Prepayments in Full	4,502,355.82	0.00	4,502,355.82
Liquidation Proceeds	0.00	0.00	0.00
Repurchase Proceeds	0.00	0.00	0.00
Other Principal Proceeds	0.00	0.00	0.00
Less Mod Losses	0.00	0.00	0.00
Remittance Principal	4,671,303.92	35.32	4,671,339.24
Fee Summary			
Total Servicing Fees	49,969.80	17.06	49,986.86
Total Trustee Fees	0.00	0.00	0.00
LPMI Fees	0.00	0.00	0.00
Misc. Fees	0.00	0.00	0.00
Total Fees	49,969.80	17.06	49,986.86
Beginning Principal Balance	399,758,381.02	136,509.62	399,894,890.64
Ending Principal Balance	395,087,077.10	136,474.30	395,223,551.40
Advances (Principal & Interest)			
Prior Month's Outstanding Advances	2,851,458.32	988.04	2,852,446.36
Current Advances	1,127,669.06	N/A	1,127,669.06
Reimbursement of Prior Advances	2,450,354.11	N/A	2,450,354.11
Outstanding Advances	1,528,773.27	N/A	1,528,773.27

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Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information				
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life				
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance		906,740,271.77	4,544	3 mo. Rolling Average		5,013,515	883,536,194	0.57%	WAC - Remit Current	8.05%	8.04%	8.05%
Cum Scheduled Principal		1,109,027.78		6 mo. Rolling Average		5,013,515	883,536,194	0.57%	WAC - Remit Original	8.07%	8.05%	8.06%
Cum Unscheduled Principal		35,542,479.72		12 mo. Rolling Average		5,013,515	883,536,194	0.57%	WAC - Current	8.20%	8.19%	8.20%
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	8.22%	8.20%	8.21%
Cum Repurchases		0.00		3 mo. Cum Loss		0.00	0		WAL - Current	N/A	353.57	242.58
				6 mo. Cum loss		0.00	0		WAL - Original	N/A	355.53	243.62
				12 mo. Cum Loss		0.00	0					
Current		Amount	Count	%	Triggers							
Beginning Pool		883,224,334.78	4,417	97.41%	> Delinquency Trigger Event ⁽²⁾				NO			
Scheduled Principal		367,130.42		0.04%	Delinquency Event Calc ⁽¹⁾		5,013,515.42	883,536,194	0.57%	Current Index Rate		5.320000%
Unscheduled Principal		12,768,440.09	69	1.41%	> Loss Trigger Event? ⁽³⁾				NO			
Liquidations		0.00	0	0.00%	Cumulative Loss			0	0.00%	Next Index Rate		5.350000%
Repurchases		0.00	0	0.00%	> Overall Trigger Event?				NO			
Ending Pool		870,088,764.27	4,348	95.96%	Step Down Date							
					Distribution Count		3		Pool Composition			
					Current Specified Enhancement % ⁽⁴⁾		23.97%		Properties		Balance	%/Score
					Step Down % ⁽⁵⁾		46.00%		Cut-off LTV		72,902,014,164.62	8040.01%
					Delinquent Event Threshold % ⁽⁶⁾		34.75%		Cash Out/Refinance		667,142,448.55	73.58%
					> Step Down Date?				NO			
					Extra Principal		0.00		SFR		649,978,911.23	71.68%
					Cumulative Extra Principal		0.00		Owner Occupied		836,425,119.27	92.25%
					OC Release		N/A				Min	Max
									FICO	500	814	617.96

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

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Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance		500,307,572.87	2,406	3 mo. Rolling Average		2,739,450	483,732,575	0.57%	WAC - Remit Current	7.81%	8.13%	8.05%		
Cum Scheduled Principal		617,379.64		6 mo. Rolling Average		2,739,450	483,732,575	0.57%	WAC - Remit Original	7.81%	8.13%	8.06%		
Cum Unscheduled Principal		24,824,980.36		12 mo. Rolling Average		2,739,450	483,732,575	0.57%	WAC - Current	7.96%	8.28%	8.20%		
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	7.96%	8.28%	8.21%		
Cum Repurchases		476,265.39		3 mo. Cum Loss		0.00	0		WAL - Current	N/A	353.80	272.51		
				6 mo. Cum loss		0.00	0		WAL - Original	N/A	355.75	273.81		
				12 mo. Cum Loss		0.00	0							
Current		Amount	Count	%	Triggers									
Beginning Pool		483,329,444.14	2,331	96.61%					Current Index Rate				N/A	
Scheduled Principal		203,608.04		0.04%					Next Index Rate				N/A	
Unscheduled Principal		8,260,623.23	38	1.65%										
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾								NO	
Repurchases		0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾		2,739,449.92	483,732,575	0.57%					
					> Loss Trigger Event? ⁽³⁾								NO	
					Cumulative Loss			N/A	N/A					
					> Overall Trigger Event?								NO	
Average Loan Balance		207,093.42			Step Down Date									
					Distribution Count		3							
					Current Specified Enhancement % ⁽⁴⁾		N/A							
					Step Down % ⁽⁵⁾		N/A							
					Delinquent Event Threshold % ⁽⁶⁾		N/A							
					> Step Down Date?								NO	
Credit Enhancement		Amount	%							Pool Composition				
Original OC		N/A	N/A							Properties		Balance	%/Score	
Target OC		N/A	N/A							Cut-off LTV		40,062,455,385.77	8007.57%	
Beginning OC		N/A								Cash Out/Refinance		431,738,977.57	86.29%	
OC Amount per PSA		N/A	N/A							SFR		367,122,607.14	73.38%	
Ending OC		N/A								Owner Occupied		440,871,655.18	88.12%	
Non-Senior Certificates		N/A	N/A									Min	Max	WA
OC Deficiency		0.00								FICO		500	814	616.15

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Pool Detail and Performance Indicators Group II

Pool Detail				Performance Indicators				Misc/Additional Information						
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life						
Historical		Amount	Count	Delinquency Levels		Num	Den	%		Fixed	Adj	Overall		
Cut-off Pool Balance		406,432,698.90	2,138	3 mo. Rolling Average		2,274,066	399,803,619	0.57%	WAC - Remit Current	8.22%	7.91%	8.04%		
Cum Scheduled Principal		491,648.14		6 mo. Rolling Average		2,274,066	399,803,619	0.57%	WAC - Remit Original	8.25%	7.91%	8.06%		
Cum Unscheduled Principal		10,717,499.36		12 mo. Rolling Average		2,274,066	399,803,619	0.57%	WAC - Current	8.37%	8.06%	8.19%		
Cum Liquidations		0.00		Loss Levels		Amount	Count		WAC - Original	8.40%	8.06%	8.21%		
Cum Repurchases		119,545.47		3 mo. Cum Loss		0.00	0		WAL - Current	N/A	353.20	206.63		
				6 mo. Cum loss		0.00	0		WAL - Original	N/A	355.18	206.80		
				12 mo. Cum Loss		0.00	0							
Current		Amount	Count	%	Triggers									
Beginning Pool		399,894,890.64	2,086	98.39%					Current Index Rate				N/A	
Scheduled Principal		163,522.38		0.04%					Next Index Rate				N/A	
Unscheduled Principal		4,507,816.86	31	1.11%										
Liquidations		0.00	0	0.00%	> Delinquency Trigger Event ⁽²⁾								NO	
Repurchases		0.00	0	0.00%	Delinquency Event Calc ⁽¹⁾		2,274,065.50	399,803,619	0.57%					
					> Loss Trigger Event? ⁽³⁾								NO	
					Cumulative Loss			N/A	N/A					
					> Overall Trigger Event?								NO	
Average Loan Balance		192,322.90												
Current Loss Detail		Amount			Step Down Date									
Liquidation		0.00			Distribution Count		3		Properties				Balance	%/Score
Realized Loss		0.00			Current Specified Enhancement % ⁽⁴⁾		N/A		Cut-off LTV		32,839,558,778.85	8079.95%		
Realized Loss Adjustment		0.00			Step Down % ⁽⁵⁾		N/A		Cash Out/Refinance		235,403,470.98	57.92%		
Net Liquidation		0.00			Delinquent Event Threshold % ⁽⁶⁾		N/A		SFR		282,856,304.09	69.59%		
Credit Enhancement		Amount	%		> Step Down Date?								NO	
Original OC		N/A	N/A		Extra Principal		0.00		Owner Occupied		395,553,464.09	97.32%		
Target OC		N/A	N/A		Cumulative Extra Principal		0.00				Min	Max	WA	
Beginning OC		N/A			OC Release		N/A		FICO		500	810	620.12	
OC Amount per PSA		N/A	N/A											
Ending OC		N/A												
Non-Senior Certificates		N/A	N/A											
OC Deficiency		0.00												

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part I

-- Accrual --										----- Outstanding -----				
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	29	368,259,013.31	5.4600000000%	1,619,725.89	0.00	0.00	1,619,725.89	1,619,725.89	0.00	0.00	0.00	0.00	No
A-2	Act/360	29	176,135,256.31	5.3800000000%	763,350.63	0.00	0.00	763,350.63	763,350.63	0.00	0.00	0.00	0.00	No
A-3	Act/360	29	23,359,000.00	5.4300000000%	102,176.16	0.00	0.00	102,176.16	102,176.16	0.00	0.00	0.00	0.00	No
A-4	Act/360	29	67,803,000.00	5.4800000000%	299,312.58	0.00	0.00	299,312.58	299,312.58	0.00	0.00	0.00	0.00	No
A-5	Act/360	29	39,118,000.00	5.5600000000%	175,205.18	0.00	0.00	175,205.18	175,205.18	0.00	0.00	0.00	0.00	No
M-1	Act/360	29	28,562,000.00	5.5800000000%	128,386.19	0.00	0.00	128,386.19	128,386.19	0.00	0.00	0.00	0.00	No
M-2	Act/360	29	40,803,000.00	5.6200000000%	184,724.25	0.00	0.00	184,724.25	184,724.25	0.00	0.00	0.00	0.00	No
M-3	Act/360	29	14,508,000.00	5.6500000000%	66,031.55	0.00	0.00	66,031.55	66,031.55	0.00	0.00	0.00	0.00	No
M-4	Act/360	29	14,054,000.00	5.6800000000%	64,304.86	0.00	0.00	64,304.86	64,304.86	0.00	0.00	0.00	0.00	No
M-5	Act/360	29	14,961,000.00	5.7200000000%	68,936.96	0.00	0.00	68,936.96	68,936.96	0.00	0.00	0.00	0.00	No
M-6	Act/360	29	9,974,000.00	5.7700000000%	46,359.71	0.00	0.00	46,359.71	46,359.71	0.00	0.00	0.00	0.00	No
M-7	Act/360	29	9,067,000.00	6.0400000000%	44,115.99	0.00	0.00	44,115.99	44,115.99	0.00	0.00	0.00	0.00	No
M-8	Act/360	29	8,161,000.00	6.2200000000%	40,891.14	0.00	0.00	40,891.14	40,891.14	0.00	0.00	0.00	0.00	No
B-1	30/360	30	14,054,000.00	7.0000000000%	81,981.67	0.00	0.00	81,981.67	81,981.67	0.00	0.00	0.00	0.00	No
B-2	30/360	30	13,601,000.00	7.0000000000%	79,339.17	0.00	0.00	79,339.17	79,339.17	0.00	0.00	0.00	0.00	No
B-3	30/360	30	13,148,000.00	7.0000000000%	76,696.67	0.00	0.00	76,696.67	76,696.67	0.00	0.00	0.00	0.00	No
B-4	30/360	30	10,429,000.00	7.0000000000%	60,835.83	0.00	0.00	60,835.83	60,835.83	0.00	0.00	0.00	0.00	No
CE-1			883,224,334.78	N/A	1,762,691.55	18,487.74	0.00	1,781,179.29	1,781,179.28	0.00	0.00	0.00	0.00	N/A
CE-2			883,224,334.78	N/A	257,607.10	0.00	0.00	257,607.10	257,607.10	0.00	0.00	0.00	0.00	N/A
P			883,224,334.78	N/A	0.00	260,409.76	0.00	260,409.76	260,409.76	0.00	0.00	0.00	0.00	N/A
R			100.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
SWAP			801,877,667.70	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			865,996,369.62		5,922,673.08	278,897.50	0.00	6,201,570.58	6,201,570.57	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-5	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	22-Dec-06	27-Nov-06	26-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE-1	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	18,487.74	0.00	0.00	0.00		
CE-2	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	260,409.76	0.00	0.00	0.00	0.00	0.00	0.00		
R	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-X	30-Nov-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
SWAP	22-Dec-06	1-Nov-06	1-Dec-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	260,409.76	0.00	0.00	18,487.74	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Bond Principal Reconciliation

----- Losses -----												- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current
A-1	385,237,000.00	368,259,013.31	8,464,231.27	0.00	0.00	0.00	0.00	0.00	0.00	359,794,782.04	27-Oct-36	N/A	N/A
A-2	182,673,000.00	176,135,256.31	4,671,339.24	0.00	0.00	0.00	0.00	0.00	0.00	171,463,917.07	27-Oct-36	N/A	N/A
A-3	23,359,000.00	23,359,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,359,000.00	27-Oct-36	N/A	N/A
A-4	67,803,000.00	67,803,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,803,000.00	27-Oct-36	N/A	N/A
A-5	39,118,000.00	39,118,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,118,000.00	27-Oct-36	N/A	N/A
M-1	28,562,000.00	28,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,562,000.00	27-Oct-36	N/A	N/A
M-2	40,803,000.00	40,803,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,803,000.00	27-Oct-36	N/A	N/A
M-3	14,508,000.00	14,508,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,508,000.00	27-Oct-36	N/A	N/A
M-4	14,054,000.00	14,054,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,054,000.00	27-Oct-36	N/A	N/A
M-5	14,961,000.00	14,961,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,961,000.00	27-Oct-36	N/A	N/A
M-6	9,974,000.00	9,974,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,974,000.00	27-Oct-36	N/A	N/A
M-7	9,067,000.00	9,067,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,067,000.00	27-Oct-36	N/A	N/A
M-8	8,161,000.00	8,161,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,161,000.00	27-Oct-36	N/A	N/A
B-1	14,054,000.00	14,054,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,054,000.00	27-Oct-36	N/A	N/A
B-2	13,601,000.00	13,601,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,601,000.00	27-Oct-36	N/A	N/A
B-3	13,148,000.00	13,148,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,148,000.00	27-Oct-36	N/A	N/A
B-4	10,429,000.00	10,429,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,429,000.00	27-Oct-36	N/A	N/A
CE-1	906,740,271.77	883,224,334.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	870,088,764.27	27-Oct-36	N/A	N/A
CE-2	906,740,271.77	883,224,334.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	870,088,764.27	27-Oct-36	N/A	N/A
P	906,740,271.77	883,224,334.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00	870,088,764.27	27-Oct-36	N/A	N/A
R	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	27-Oct-36	N/A	N/A
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Oct-36	N/A	N/A
SWAP	838,280,000.00	801,877,667.70	0.00	0.00	0.00	0.00	0.00	0.00	0.00	779,935,383.90	27-Oct-36	N/A	N/A
Total	889,512,100.00	865,996,369.62	13,135,570.51	0.00	0.00	0.00	0.00	0.00	0.00	852,860,799.11			

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Ratings Information

----- Original Ratings -----						----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	12479DAA6	AAA	Aaa	AAA	AAA				
A-2	12479DAB4	AAA	Aaa	AAA	AAA				
A-3	12479DAC2	AAA	Aaa	AAA	AAA				
A-4	12479DAD0	AAA	Aaa	AAA	AAA				
A-5	12479DAE8	AAA	Aaa	AAA	AAA				
M-1	12479DAF5	AA+	Aa1	AA High	AA+				
M-2	12479DAG3	AA	Aa2	AA	AA				
M-3	12479DAH1	AA-	Aa3	AA Low	AA-				
M-4	12479DAJ7	A+	A1	A High	A+				
M-5	12479DAK4	A	A2	A	A				
M-6	12479DAL2	A-	A2	A Low	A-				
M-7	12479DAM0	BBB+	A3	A Low	BBB+				
M-8	12479DAN8	BBB	Baa1	BBB High	BBB				
B-1	12479DAQ1	BBB-	Baa1	BBB	BBB-				
B-2	12479DAR9	BB+	Baa2	BBB Low	BB+				
B-3	12479DAS7	NR	Ba1	BB High	BB				
B-4	12479DAT5	NR	Ba2	BB	BB-				
CE-1	12479DAU2	NR	NR	NR	NR				
CE-2	12479DAV0	NR	NR	NR	NR				
P	12479DAW8	NR	NR	NR	NR				
R	12479DAX6	NR		NR					
SWAP		NR		NR					
BNY		NR		NR					

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Total (All Loans)														
26-Dec-06	4,131	829,113,922	158	29,407,628	46	9,174,659	7	953,691	3	263,281	3	1,175,583	0	0
27-Nov-06	4,296	860,688,615	104	19,062,388	15	3,315,478	0	0	2	157,854	0	0	0	0
25-Oct-06	4,456	890,362,090	37	6,933,392	0	0	0	0	0	0	0	0	0	0

Total (All Loans)														
26-Dec-06	95.01%	95.29%	3.63%	3.38%	1.06%	1.05%	0.16%	0.11%	0.07%	0.03%	0.07%	0.14%	0.00%	0.00%
27-Nov-06	97.26%	97.45%	2.35%	2.16%	0.34%	0.38%	0.00%	0.00%	0.05%	0.02%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.18%	99.23%	0.82%	0.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I - Total														
26-Dec-06	2,203	455,765,241	65	13,374,368	19	4,116,789	3	773,653	1	125,380	2	709,781	0	0
27-Nov-06	2,271	470,418,173	51	10,418,526	8	2,367,304	0	0	1	125,441	0	0	0	0
25-Oct-06	2,354	488,365,477	21	4,637,591	0	0	0	0	0	0	0	0	0	0

Group I - Total														
26-Dec-06	96.08%	95.98%	2.83%	2.82%	0.83%	0.87%	0.13%	0.16%	0.04%	0.03%	0.09%	0.15%	0.00%	0.00%
27-Nov-06	97.43%	97.33%	2.19%	2.16%	0.34%	0.49%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.12%	99.06%	0.88%	0.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
26-Dec-06	2,195	454,483,783	62	12,813,126	19	4,116,789	3	773,653	1	125,380	2	709,781	0	0
27-Nov-06	2,261	468,746,109	50	10,247,379	8	2,367,304	0	0	1	125,441	0	0	0	0
25-Oct-06	2,343	486,521,760	21	4,637,591	0	0	0	0	0	0	0	0	0	0

Group I														
26-Dec-06	96.19%	96.08%	2.72%	2.71%	0.83%	0.87%	0.13%	0.16%	0.04%	0.03%	0.09%	0.15%	0.00%	0.00%
27-Nov-06	97.46%	97.35%	2.16%	2.13%	0.34%	0.49%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.11%	99.06%	0.89%	0.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group I														
26-Dec-06	8	1,281,458	3	561,242	0	0	0	0	0	0	0	0	0	0
27-Nov-06	10	1,672,063	1	171,147	0	0	0	0	0	0	0	0	0	0
25-Oct-06	11	1,843,717	0	0	0	0	0	0	0	0	0	0	0	0

Group I														
26-Dec-06	72.73%	69.54%	27.27%	30.46%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	90.91%	90.71%	9.09%	9.29%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - Total														
26-Dec-06	1,928	373,348,681	93	16,033,260	27	5,057,870	4	180,038	2	137,901	1	465,801	0	0
27-Nov-06	2,025	390,270,443	53	8,643,862	7	948,174	0	0	1	32,412	0	0	0	0
25-Oct-06	2,102	401,996,614	16	2,295,800	0	0	0	0	0	0	0	0	0	0

Group II - Total														
26-Dec-06	93.82%	94.47%	4.53%	4.06%	1.31%	1.28%	0.19%	0.05%	0.10%	0.03%	0.05%	0.12%	0.00%	0.00%
27-Nov-06	97.08%	97.59%	2.54%	2.16%	0.34%	0.24%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.24%	99.43%	0.76%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II														
26-Dec-06	1,927	373,212,207	93	16,033,260	27	5,057,870	4	180,038	2	137,901	1	465,801	0	0
27-Nov-06	2,024	390,133,933	53	8,643,862	7	948,174	0	0	1	32,412	0	0	0	0
25-Oct-06	2,101	401,860,069	16	2,295,800	0	0	0	0	0	0	0	0	0	0

Group II														
26-Dec-06	93.82%	94.46%	4.53%	4.06%	1.31%	1.28%	0.19%	0.05%	0.10%	0.03%	0.05%	0.12%	0.00%	0.00%
27-Nov-06	97.07%	97.59%	2.54%	2.16%	0.34%	0.24%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	99.24%	99.43%	0.76%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06

Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
26-Dec-06	1	136,474	0	0	0	0	0	0	0	0	0	0	0	0
27-Nov-06	1	136,510	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	1	136,545	0	0	0	0	0	0	0	0	0	0	0	0

Group II														
26-Dec-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
26-Dec-06	0	0	0	0	0	0	3	1,175,583	0	0	0	0	0	0	0	0	0	0	1	105,493	1	125,380	1	32,408
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	125,441	1	32,412	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.14%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.01%	0.02%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.01%	0.02%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I - Total																								
26-Dec-06	0	0	0	0	0	0	2	709,781	0	0	0	0	0	0	0	0	0	0	0	0	1	125,380	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	125,441	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance

Group I

26-Dec-06	0	0	0	0	0	0	2	709,781	0	0	0	0	0	0	0	0	0	0	0	0	1	125,380	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	125,441	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I

26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.15%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.03%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
26-Dec-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II - Total																								
26-Dec-06	0	0	0	0	0	0	1	465,801	0	0	0	0	0	0	0	0	0	0	1	105,493	0	0	1	32,408
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,412	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Total																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%	0.05%	0.01%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

**Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)**

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group II																								
26-Dec-06	0	0	0	0	0	0	1	465,801	0	0	0	0	0	0	0	0	0	0	1	105,493	0	0	1	32,408
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1	32,412	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.12%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.03%	0.00%	0.00%	0.05%	0.01%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.01%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II																								
26-Dec-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
27-Nov-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
26-Dec-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
27-Nov-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Total (All Loans)												
26-Dec-06	4,348	870,088,764	69	12,745,272	0.00	0.00	0.00	0	0	243	8.20%	8.05%
27-Nov-06	4,417	883,224,335	76	13,672,987	0.00	0.00	0.00	0	0	243	8.20%	8.05%
25-Oct-06	4,493	897,295,482	48	8,456,850	0.00	0.00	0.00	0	0	244	8.21%	8.06%

Group I												
26-Dec-06	2,282	473,022,513	38	8,242,916	0.00	0.00	0.00	0	0	272	8.20%	8.05%
27-Nov-06	2,320	481,486,234	44	9,452,944	0.00	0.00	0.00	0	0	272	8.20%	8.05%
25-Oct-06	2,364	491,159,351	29	6,607,122	0.00	0.00	0.00	0	0	273	8.21%	8.06%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
Group I												
26-Dec-06	11	1,842,700	0	0	0.00	0.00	0.00	0	0	472	8.48%	8.33%
27-Nov-06	11	1,843,210	0	0	0.00	0.00	0.00	0	0	473	8.48%	8.33%
25-Oct-06	11	1,843,717	0	0	0.00	0.00	0.00	0	0	474	8.48%	8.33%

Group II												
26-Dec-06	2,054	395,087,077	31	4,502,356	0.00	0.00	0.00	0	0	207	8.19%	8.04%
27-Nov-06	2,085	399,758,381	32	4,220,043	0.00	0.00	0.00	0	0	207	8.20%	8.05%
25-Oct-06	2,117	404,155,869	19	1,849,728	0.00	0.00	0.00	0	0	207	8.21%	8.06%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group II</i>												
26-Dec-06	1	136,474	0	0	0.00	0.00	0.00	0	0	472	8.53%	8.38%
27-Nov-06	1	136,510	0	0	0.00	0.00	0.00	0	0	473	8.53%	8.38%
25-Oct-06	1	136,545	0	0	0.00	0.00	0.00	0	0	474	8.53%	8.38%

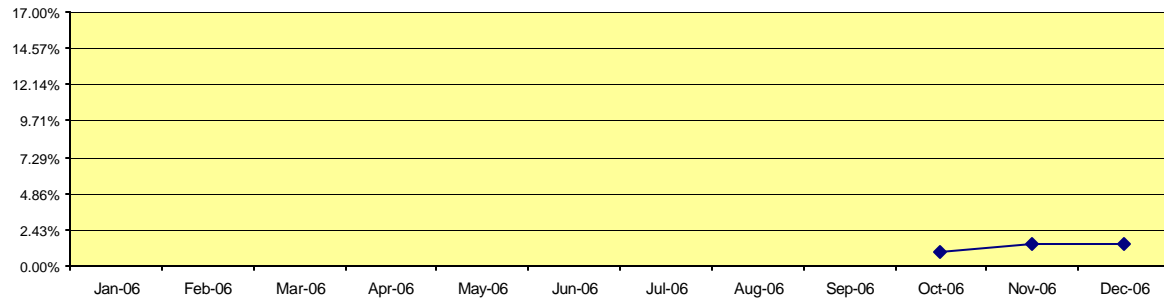


C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Prepayment Summary

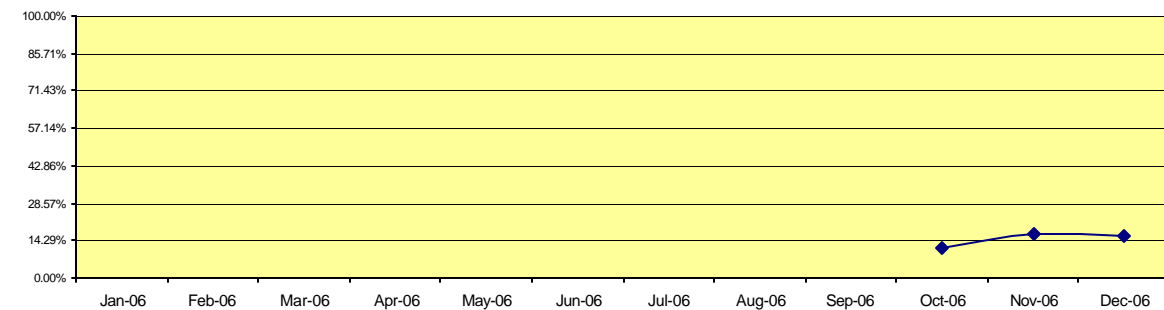
SMM (Single Monthly Mortality)

	Total
Current Period	1.44%
3-Month Average	1.32%
6-Month Average	1.32%
12-Month Average	1.32%
Average Since Cut-Off	1.32%



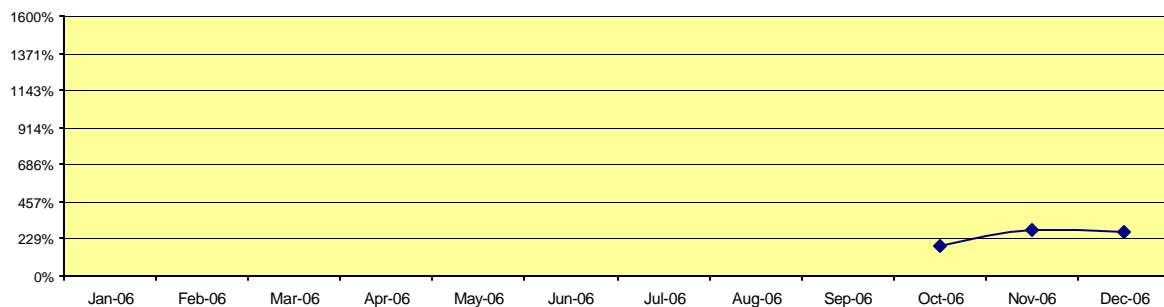
CPR (Conditional Prepayment Rate)

	Total
Current Period	16.01%
3-Month Average	14.74%
6-Month Average	14.74%
12-Month Average	14.74%
Average Since Cut-Off	14.74%



PSA (Public Securities Association)

	Total
Current Period	267%
3-Month Average	246%
6-Month Average	246%
12-Month Average	246%
Average Since Cut-Off	246%



SMM	Single Monthly Mortality	$(\text{Partial and Full Prepayments} + \text{Repurchases} + \text{Liquidations} + \text{Other Principal Proceeds}) / (\text{Beginning Collateral Balance} - \text{Scheduled Principal})$
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

***Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 37,000	437	10.05%	11,269,130	1.30%
37,000	to 66,000	272	6.26%	13,661,110	1.57%
66,000	to 95,000	259	5.96%	20,616,377	2.37%
95,000	to 124,000	307	7.06%	33,785,115	3.88%
124,000	to 153,000	418	9.61%	58,264,059	6.70%
153,000	to 181,000	477	10.97%	79,783,084	9.17%
181,000	to 219,000	537	12.35%	107,019,877	12.30%
219,000	to 257,000	433	9.96%	102,517,850	11.78%
257,000	to 295,000	358	8.23%	98,537,264	11.32%
295,000	to 333,000	263	6.05%	82,033,694	9.43%
333,000	to 369,000	153	3.52%	53,584,055	6.16%
369,000	to 954,000	434	9.98%	209,017,150	24.02%
		4,348	100.00%	870,088,764	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 37,000	460	10.12%	11,825,018	1.30%
37,000	to 66,000	286	6.29%	14,307,737	1.58%
66,000	to 95,000	277	6.10%	22,045,464	2.43%
95,000	to 124,000	321	7.06%	35,350,255	3.90%
124,000	to 153,000	438	9.64%	61,152,223	6.74%
153,000	to 181,000	492	10.83%	82,392,299	9.09%
181,000	to 218,000	552	12.15%	109,959,321	12.13%
218,000	to 255,000	446	9.82%	105,191,061	11.60%
255,000	to 292,000	360	7.92%	98,330,024	10.84%
292,000	to 329,000	277	6.10%	85,519,338	9.43%
329,000	to 368,000	180	3.96%	62,586,753	6.90%
368,000	to 954,000	455	10.01%	218,080,778	24.05%
		4,544	100.00%	906,740,272	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.98%	357	8.21%	94,054,540	10.81%
6.98%	to 7.25%	326	7.50%	81,865,233	9.41%
7.25%	to 7.52%	334	7.68%	84,169,650	9.67%
7.52%	to 7.78%	365	8.39%	87,148,435	10.02%
7.78%	to 8.05%	462	10.63%	110,663,009	12.72%
8.05%	to 8.35%	350	8.05%	83,409,027	9.59%
8.35%	to 8.84%	579	13.32%	119,831,034	13.77%
8.84%	to 9.34%	427	9.82%	90,182,784	10.36%
9.34%	to 9.84%	262	6.03%	46,926,161	5.39%
9.84%	to 10.34%	314	7.22%	28,396,673	3.26%
10.34%	to 10.88%	163	3.75%	17,031,468	1.96%
10.88%	to 15.50%	409	9.41%	26,410,750	3.04%
		4,348	100.00%	870,088,764	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.98%	378	8.32%	98,112,890	10.82%
6.98%	to 7.25%	334	7.35%	83,838,170	9.25%
7.25%	to 7.52%	343	7.55%	86,491,173	9.54%
7.52%	to 7.78%	376	8.27%	90,237,303	9.95%
7.78%	to 8.05%	482	10.61%	114,993,159	12.68%
8.05%	to 8.35%	362	7.97%	85,506,845	9.43%
8.35%	to 8.84%	598	13.16%	124,700,680	13.75%
8.84%	to 9.34%	449	9.88%	94,897,287	10.47%
9.34%	to 9.84%	280	6.16%	50,122,295	5.53%
9.84%	to 10.34%	322	7.09%	29,084,822	3.21%
10.34%	to 10.88%	169	3.72%	17,826,649	1.97%
10.88%	to 15.50%	451	9.93%	30,928,998	3.41%
		4,544	100.00%	906,740,272	100.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,427	596,970,411	68.61%	353.57	8.19%
Fixed 1st Lien	1,230	247,027,596	28.39%	0.00	7.91%
Fixed 2nd Lien	691	26,090,757	3.00%	0.00	10.91%

Total	4,348	870,088,764	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,532	621,247,974	68.51%	360.31	8.20%
Fixed 1st Lien	1,276	257,284,495	28.37%	354.25	7.93%
Fixed 2nd Lien	736	28,207,802	3.11%	199.93	10.92%

Total	4,544	906,740,272	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,088	620,852,245	71.36%	240.49	8.16%
PUD	697	139,181,957	16.00%	255.04	8.27%
Condo - Low Facility	286	51,472,009	5.92%	259.10	8.41%
Multifamily	183	47,128,473	5.42%	224.57	8.22%
Manufactured Housing	80	7,865,153	0.90%	227.09	7.53%
Condo - High Facility	14	3,588,928	0.41%	155.07	8.33%

Total	4,348	870,088,764	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,248	649,978,911	71.68%	353.87	8.18%
PUD	712	142,360,138	15.70%	351.61	8.28%
Condo - Low Facility	291	52,426,769	5.78%	352.44	8.42%
Multifamily	194	50,150,535	5.53%	356.42	8.19%
Manufactured Housing	85	8,229,142	0.91%	355.36	7.53%
Condo - High Facility	14	3,594,777	0.40%	357.16	8.33%

Total	4,544	906,740,272	100.00%		
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C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	3,930	784,023,845	90.11%	242.03	8.15%
Non-Owner Occupied	344	67,638,213	7.77%	249.19	8.60%
Owner Occupied - Secondary Residence	74	18,426,706	2.12%	241.75	8.54%

Total 4,348 870,088,764 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,109	816,723,670	90.07%	353.14	8.16%
Non-Owner Occupied	358	70,315,153	7.75%	357.30	8.61%
Owner Occupied - Secondary Residence	77	19,701,449	2.17%	359.27	8.62%

Total 4,544 906,740,272 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,661	590,967,987	67.92%	236.99	8.11%
Purchase	1,444	235,232,468	27.04%	267.52	8.42%
Refinance/No Cash Out	243	43,888,310	5.04%	184.29	7.95%

Total 4,348 870,088,764 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,803	622,217,451	68.62%	356.76	8.13%
Purchase	1,489	239,597,823	26.42%	345.23	8.44%
Refinance/No Cash Out	252	44,924,997	4.95%	354.47	7.95%

Total 4,544 906,740,272 100.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	4,348	870,088,764	100.00%	242.58	8.19%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	4,544	906,740,272	100.00%	353.60	8.21%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Geographic Concentration

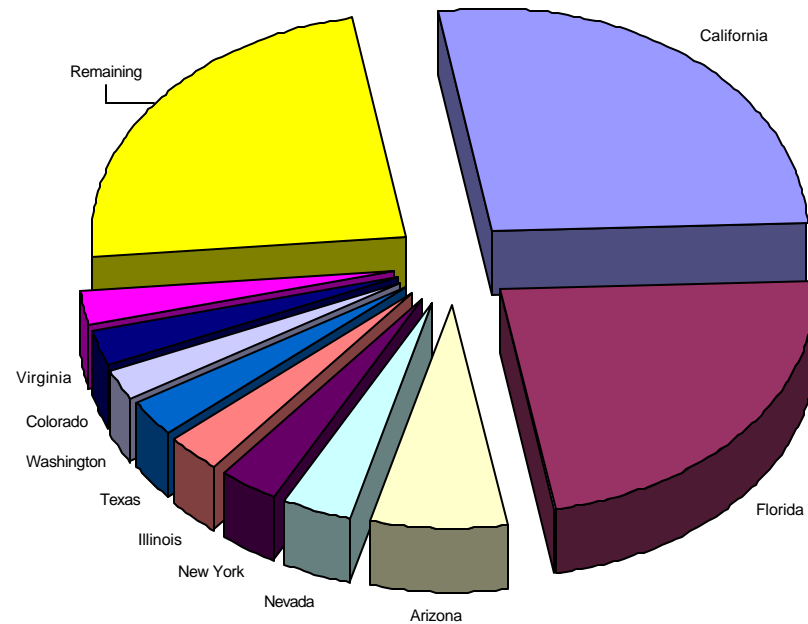
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	757	235,946,721	27.12%	271	7.82%
Florida	924	198,585,697	22.82%	249	8.25%
Arizona	301	61,772,514	7.10%	285	8.37%
Nevada	133	30,554,733	3.51%	270	8.09%
New York	92	26,008,661	2.99%	138	8.06%
Illinois	146	24,747,538	2.84%	262	8.17%
Texas	282	23,035,148	2.65%	137	8.88%
Washington	106	21,276,833	2.45%	244	8.25%
Colorado	120	21,052,790	2.42%	246	8.25%
Virginia	91	20,570,056	2.36%	211	8.16%
Remaining	1,396	206,538,072	23.74%	213	8.45%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	800	246,896,033	27.23%	357	7.83%
Florida	950	202,783,048	22.36%	358	8.27%
Arizona	315	64,911,334	7.16%	359	8.37%
Nevada	138	31,755,440	3.50%	359	8.13%
Illinois	167	28,369,337	3.13%	351	8.17%
New York	101	28,026,447	3.09%	350	8.10%
Texas	287	23,384,329	2.58%	316	8.87%
Washington	113	22,071,208	2.43%	355	8.26%
Virginia	96	21,481,191	2.37%	355	8.19%
Colorado	121	21,115,187	2.33%	351	8.25%
Remaining	1,456	215,946,717	23.82%	349	8.47%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Total (All Loans)

----- Current Realized Loss -----					----- Previous Liquidations/Payoffs -----							
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss
					Amount	Count	Amount	Count	Amount	Count		
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Group I

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----												
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss													
					Amount	Count	Amount	Count	Amount	Count															
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00													
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00														



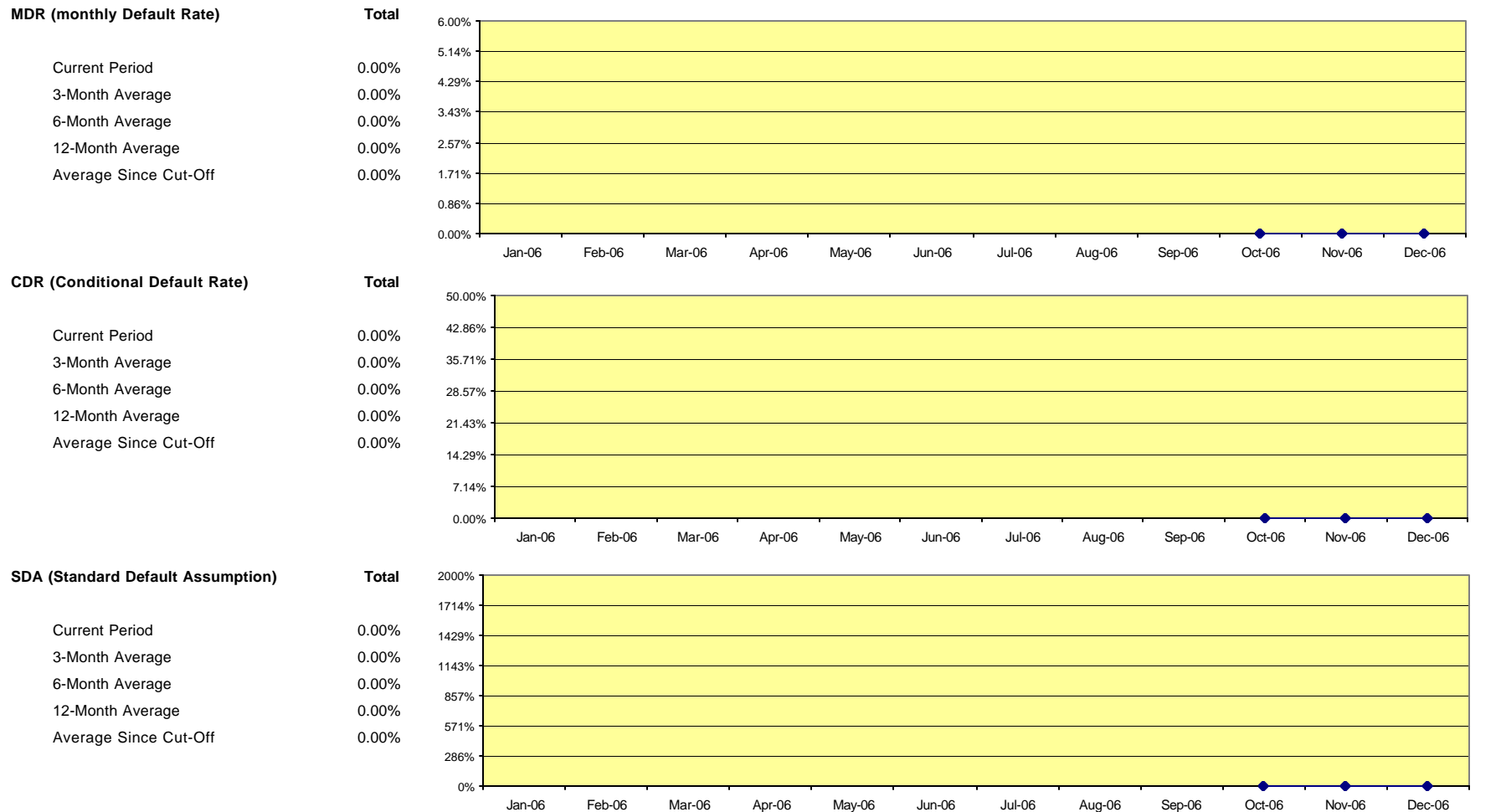
C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Realized Loss Summary
Group II

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
26-Dec-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
27-Nov-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							

C-BASS 2006-CB7 Trust C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Realized Loss Summary



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{1/2}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Total (All Loans)

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Material Breaches Detail

Disclosure Control #	Loan Group #	Ending Principal Balance	Material Breach Date	Material Breach Description
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Material breaches of pool asset representation or warranties or transaction covenants.



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 26-Dec-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.