

C-BASS 2006-CB7 Trust C-BASS Mortgage Loan Asset-Backed Certificates

Distribution Date: 25-Oct-06

ABN AMRO Acct : 724137.1

Payment Date: 25-Oct-06	Content:	Pages	Contact Information:
Prior Payment: N/A	Statement to Certificate Holders	2	Analyst: James Wang 714.259.6289 james.wang@abnamro.com
Next Payment: 27-Nov-06	Statement to Certificate Holders (Factors)	3	Administrator: Carol Tilton 312.992.2745 carol.corradino-tilton@abnamro.com
Record Date: 24-Oct-06	Pool/Non-Pool Funds Cash Reconciliation	4	LaSalle Website: www.etrustee.net
Distribution Count: 1	Pool Detail and Performance Indicators	5-7	Outside Parties To The Transaction
Closing Date: 5-Oct-06	Bond Interest Reconciliation Part I	8	Depositor: Bond Securitization, LLC
First Pay. Date: 25-Oct-06	Bond Interest Reconciliation Part II	9	Issuer: C-BASS Investment Management LLC
Rated Final Payment Date: 27-Oct-06	Bond Principal Reconciliation	10	Rating Agency: Dominion Bond Rating Service, Inc - New York/Fitch/Moody's Investors Service, Inc./Standard & Poor's
Determination Date: 16-Oct-06	Rating Information	11	Servicer: Litton Loan Servicing L.P.
Delinq Method: OTS	End of Month Balance Reporting	12-13	Underwriter: JP Morgan Securities Inc
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C-BASS Mortgage Loan Asset-Backed Certificates

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Bond Payments

Class	CUSIP	Original Face Value (1)	Beginning Certificate Balance	Principal Payment	Current Realized Loss	Deferred Interest	Ending Certificate Balance	Interest Payment (2)	Interest Adjustment	Pass-Through Rate
A-1	12479DAA6	385,237,000.00	385,237,000.00	9,444,789.95	0.00	0.00	375,792,210.05	1,168,819.76	0.00	5.4612500000%
A-2	12479DAB4	182,673,000.00	182,673,000.00	0.00	0.00	0.00	182,673,000.00	546,116.16	0.00	5.3812500000%
A-3	12479DAC2	23,359,000.00	23,359,000.00	0.00	0.00	0.00	23,359,000.00	70,482.54	0.00	5.4312500000%
A-4	12479DAD0	67,803,000.00	67,803,000.00	0.00	0.00	0.00	67,803,000.00	206,469.55	0.00	5.4812500000%
A-5	12479DAE8	39,118,000.00	39,118,000.00	0.00	0.00	0.00	39,118,000.00	120,858.32	0.00	5.5612500000%
M-1	12479DAF5	28,562,000.00	28,562,000.00	0.00	0.00	0.00	28,562,000.00	88,562.03	0.00	5.5812500000%
M-2	12479DAG3	40,803,000.00	40,803,000.00	0.00	0.00	0.00	40,803,000.00	127,424.37	0.00	5.6212500000%
M-3	12479DAH1	14,508,000.00	14,508,000.00	0.00	0.00	0.00	14,508,000.00	45,549.08	0.00	5.6512500000%
M-4	12479DAJ7	14,054,000.00	14,054,000.00	0.00	0.00	0.00	14,054,000.00	44,357.94	0.00	5.6812500000%
M-5	12479DAK4	14,961,000.00	14,961,000.00	0.00	0.00	0.00	14,961,000.00	47,553.12	0.00	5.7212500000%
M-6	12479DAL2	9,974,000.00	9,974,000.00	0.00	0.00	0.00	9,974,000.00	31,979.14	0.00	5.7712500000%
M-7	12479DAM0	9,067,000.00	9,067,000.00	0.00	0.00	0.00	9,067,000.00	30,431.12	0.00	6.0412500000%
M-8	12479DAN8	8,161,000.00	8,161,000.00	0.00	0.00	0.00	8,161,000.00	28,206.46	0.00	6.2212500000%
B-1	12479DAQ1/U1493TAA3	14,054,000.00	14,054,000.00	0.00	0.00	0.00	14,054,000.00	81,981.67	0.00	7.0000000000%
B-2	12479DAR9/U1493TAB1	13,601,000.00	13,601,000.00	0.00	0.00	0.00	13,601,000.00	79,339.17	0.00	7.0000000000%
B-3	12479DAS7/U1493TAC9	13,148,000.00	13,148,000.00	0.00	0.00	0.00	13,148,000.00	76,696.67	0.00	7.0000000000%
B-4	12479DAT5/U1493TAD7	10,429,000.00	10,429,000.00	0.00	0.00	0.00	10,429,000.00	60,835.83	0.00	7.0000000000%
CE-1	12479DAU2/U1493TAE5	906,740,271.77 N	906,740,271.77	0.00	0.00	0.00	897,295,481.82	3,063,591.69	(168,619.61)	N/A
CE-2	12479DAV0/U1493TAF2	906,740,271.77 N	906,740,271.77	0.00	0.00	0.00	897,295,481.82	264,465.91	0.00	N/A
P	12479DAW8/U1493TAG0	906,740,271.77 N	906,740,271.77	0.00	0.00	0.00	897,295,481.82	93,149.71	93,149.71	N/A
SWAP	N/A	838,280,000.00 N	838,280,000.00	0.00	0.00	0.00	838,280,000.00	0.00	0.00	N/A
R	12479DAX6/U1493TAH8	100.00	100.00	0.00	0.00	0.00	100.00	0.00	0.00	N/A
R-X	12479DAY4/U1493TAJ4	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total		889,512,100.00	889,512,100.00	9,444,789.95	0.00	0.00	880,067,310.05	6,276,870.24	(75,469.90)	
Total P&I Payment								15,721,660.19		

(1) N denotes notional balance not included in total (2) Accrued Interest plus/minus Interest Adjustment minus Deferred Interest equals Interest Payment

C-BASS 2006-CB7 Trust
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Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Statement to Certificate Holders (FACTORS)
Bond Payments

Class	CUSIP	Original Face Value	Beginning Certificate Balance *	Principal Payment *	Current Realized Loss *	Deferred Interest *	Ending Certificate Balance *	Interest Payment *	Interest Adjustment*	Next Rate **
A-1	12479DAA6	385,237,000.00	1000.000000000	24.516829770	0.000000000	0.000000000	975.483170230	3.034027780	0.000000000	0.14000000%
A-2	12479DAB4	182,673,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	2.989583354	0.000000000	0.06000000%
A-3	12479DAC2	23,359,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.017361188	0.000000000	0.11000000%
A-4	12479DAD0	67,803,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.045138858	0.000000000	0.16000000%
A-5	12479DAE8	39,118,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.089583312	0.000000000	0.24000000%
M-1	12479DAF5	28,562,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.100694279	0.000000000	0.26000000%
M-2	12479DAG3	40,803,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.122916697	0.000000000	0.30000000%
M-3	12479DAH1	14,508,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.139583678	0.000000000	0.33000000%
M-4	12479DAJ7	14,054,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.156250178	0.000000000	0.36000000%
M-5	12479DAK4	14,961,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.178472027	0.000000000	0.40000000%
M-6	12479DAL2	9,974,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.206250251	0.000000000	0.45000000%
M-7	12479DAM0	9,067,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.356250138	0.000000000	0.72000000%
M-8	12479DAN8	8,161,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	3.456250460	0.000000000	0.90000000%
B-1	12479DAQ1/U1493TAA3	14,054,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333571	0.000000000	3.37173000%
B-2	12479DAR9/U1493TAB1	13,601,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333578	0.000000000	3.37173000%
B-3	12479DAS7/U1493TAC9	13,148,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333587	0.000000000	3.37173000%
B-4	12479DAT5/U1493TAD7	10,429,000.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	5.833333014	0.000000000	3.37173000%
CE-1	12479DAU2/U1493TAE5	906,740,271.77 N	1000.000000000	0.000000000	0.000000000	0.000000000	989.583797870	3.378687134	(0.185962414)	N/A
CE-2	12479DAV0/U1493TAF2	906,740,271.77 N	1000.000000000	0.000000000	0.000000000	0.000000000	989.583797870	0.291666664	0.000000000	N/A
P	12479DAW8/U1493TAG0	906,740,271.77 N	1000.000000000	0.000000000	0.000000000	0.000000000	989.583797870	0.102730311	0.102730311	N/A
SWAP	N/A	838,280,000.00 N	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.000000000	0.000000000	N/A
R	12479DAX6/U1493TAH8	100.00	1000.000000000	0.000000000	0.000000000	0.000000000	1000.000000000	0.000000000	0.000000000	N/A
R-X	12479DAY4/U1493TAJ4	0.00	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	0.000000000	N/A

* Per \$1,000 of Original Face Value ** Estimated

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Distribution Date: 25-Oct-06
Cash Reconciliation Summary

Pool Source of Funds				Non-Pool Source of Funds			
Interest Summary		Principal Summary		Reserve Fund			
Interest Summary		Principal Summary					
Scheduled Interest	6,201,010.14	Scheduled Prin Distribution	371,335.70	Deposit to Trust		5,000.00	
Fees	113,342.53	Curtailments	20,793.77	Withdrawal from Trust		0.00	
Remittance Interest	6,087,667.60	Prepayments in Full	8,456,849.62	Reimbursement from Waterfall		0.00	
Other Interest Proceeds/Shortfalls		Liquidation Proceeds	0.00	Ending Balance		5,000.00	
Prepayment Penalties	93,149.71	Repurchase Proceeds	595,810.86	Swap Agreement			
Other Interest Loss	0.00	Other Principal Proceeds	0.00	Net Swap payment payable to the Swap			
Other Interest Proceeds	0.00	Remittance Principal	9,444,789.95	Administrator		96,052.92	
Non-advancing Interest	0.00			Net Swap payment payable to the Swap Provider		0.00	
Net PPIS/Relief Act Shortfall	0.00						
Modification Shortfall	0.00			Swap Termination payment payable to the Swap			
Other Interest Proceeds/Shortfalls	93,149.71			Administrator		0.00	
Interest Adjusted	6,180,817.31			Swap Termination payment payable to the Swap		0.00	
Fee Summary				Provider			
Total Servicing Fees	113,342.53			Amount Received Under Cap Agreement		0.00	
Total Trustee Fees	0.00						
LPMI Fees	0.00			Excess Interest Amount		3,232,004.69	
Credit Manager's Fees	0.00			Excess Cash Flow Amount		3,232,211.30	
Misc. Fees / Trust Expense	0.00						
Insurance Premium	0.00						
Total Fees	113,342.53						
Advances (Principal & Interest)		Advances (Principal & Interest)					
				Group 1	Group 2		
Prior Month's Outstanding Advances	N/A	Prior Month's Outstanding Advances	N/A	N/A	N/A		
Current Advances	1,850,496.83	Current Advances	995,812.70	854,684.14			
Reimbursement of Prior Advances	N/A	Reimbursement of Prior Advances	N/A	N/A			
Outstanding Advances	N/A	Outstanding Advances	N/A	N/A			
						P&I Due Certificate Holders	15,721,660.18

P&I Advances as of the end of the Due Period do not reflect the amount of advances remitted by the Servicer on the Servicer Remittance Date due to additional proceeds received between the end of the Due Period and the Servicer Remittance Date and netted from the P&I Advances stated as of the end of the Due Period.



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Pool Detail and Performance Indicators Total (All Loans)

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	906,740,271.77	4,544		3 mo. Rolling Average	0	897,295,482	0.00%	WAC - Remit Current	8.07%	8.05%	8.06%
Cum Scheduled Principal	371,335.70			6 mo. Rolling Average	0	897,295,482	0.00%	WAC - Remit Original	8.07%	8.05%	8.06%
Cum Unscheduled Principal	9,073,454.25			12 mo. Rolling Average	0	897,295,482	0.00%	WAC - Current	8.22%	8.20%	8.21%
Cum Liquidations				Loss Levels	Amount	Count		WAC - Original	8.22%	8.20%	8.21%
Cum Repurchases	(595,810.86)			3 mo. Cum Loss	0.00	0		WAL - Current	N/A	355.53	243.62
				6 mo. Cum loss	0.00	0		WAL - Original	N/A	355.53	243.62
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	906,740,271.77	4,544	100.00%	> Delinquency Trigger Event ⁽²⁾			NO	5.321250%			
Scheduled Principal	371,335.70		0.04%	Delinquency Event Calc ⁽¹⁾	0.00	897,295,482	0.00%	Next Index Rate			
Unscheduled Principal	8,477,643.39	48	0.93%					5.320000%			
Liquidations	0.00	0	0.00%	> Loss Trigger Event? ⁽³⁾			NO				
Repurchases	595,810.86	3	0.07%	Cumulative Loss		0	0.00%				
Ending Pool	897,295,481.82	4,493	98.96%	> Overall Trigger Event?			NO				
Average Loan Balance	199,709.66			Step Down Date				Pool Composition			
Current Loss Detail	Amount			Distribution Count	1			Properties	Balance	% / Score	
Liquidation	0.00			Current Specified Enhancement % ⁽⁴⁾	23.24%			Cut-off LTV	72,902,014,164.62	8040.01%	
Realized Loss	0.00			Step Down % ⁽⁵⁾	46.00%			Cash Out/Refinance	667,142,448.55	73.58%	
Realized Loss Adjustment	0.00			Delinquent Event Threshold % ⁽⁶⁾	N/A			SFR	649,978,911.23	71.68%	
Net Liquidation	0.00			> Step Down Date?			NO	Owner Occupied	836,425,119.27	92.25%	
Credit Enhancement	Amount	%							Min	Max	WA
Original OC	17,228,065.00	1.90%		Extra Principal	0.00			FICO	500	814	617.09
Target OC	17,228,065.16	1.90%		Cumulative Extra Principal	0.00						
Beginning OC	17,228,271.77			OC Release	206.61						
OC Amount per PSA	17,228,271.77	1.90%									
Ending OC	17,228,271.77										
Non-Senior Certificates	191,322,000.00	21.10%									
OC Deficiency	0.00										

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Distribution Date: 25-Oct-06
Pool Detail and Performance Indicators Group I

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	500,307,572.87	2,406		3 mo. Rolling Average	0	493,003,068	0.00%	WAC - Remit Current	7.81%	8.13%	8.06%
Cum Scheduled Principal	207,270.90			6 mo. Rolling Average	0	493,003,068	0.00%	WAC - Remit Original	7.81%	8.13%	8.06%
Cum Unscheduled Principal	7,097,234.05			12 mo. Rolling Average	0	493,003,068	0.00%	WAC - Current	7.96%	8.28%	8.21%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	7.96%	8.28%	8.21%
Cum Repurchases	(476,265.39)			3 mo. Cum Loss	0.00	0		WAL - Current	N/A	355.75	273.81
				6 mo. Cum loss	0.00	0		WAL - Original	N/A	355.75	273.81
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	500,307,572.87	2,406	100.00%	> Delinquency Trigger Event ⁽²⁾				NO			
Scheduled Principal	207,270.90		0.04%	Delinquency Event Calc ⁽¹⁾				0.00 493,003,068 0.00%			
Unscheduled Principal	6,620,968.66	29	1.32%	> Loss Trigger Event? ⁽³⁾				NO			
Liquidations	0.00	0	0.00%	Cumulative Loss				N/A N/A			
Repurchases	476,265.39	2	0.10%	> Overall Trigger Event?				NO			
Ending Pool	493,003,067.92	2,375	98.54%	Step Down Date							
				Distribution Count				1			
				Current Specified Enhancement % ⁽⁴⁾				N/A			
				Step Down % ⁽⁵⁾				N/A			
				Delinquent Event Threshold % ⁽⁶⁾				N/A			
				> Step Down Date?				NO			
				Extra Principal				0.00			
				Cumulative Extra Principal				0.00			
				OC Release				N/A			
Credit Enhancement								Pool Composition			
Original OC	N/A	N/A						Properties	Balance	% / Score	
Target OC	N/A	N/A						Cut-off LTV	40,062,455,385.77	8007.57%	
Beginning OC	N/A	N/A						Cash Out/Refinance	431,738,977.57	86.29%	
OC Amount per PSA	N/A	N/A						SFR	367,122,607.14	73.38%	
Ending OC	N/A	N/A						Owner Occupied	440,871,655.18	88.12%	
Non-Senior Certificates	N/A	N/A							Min	Max	WA
OC Deficiency	0.00							FICO	500	814	615.17

Legend: (1) 60 Days+, REO, BK, F/C % (3) Condn: Cum Loss > specified thresholds (5) Defined Benchmark (7) Condn: Distn Cnt > 36, (4) > (5)
(2) (1) > (6) then TRUE (4) Non-Senior Certs + OC Amount / Ending Pool Bal (6) Defined Benchmark (Used in Delinq Event Calc)

Note: Delinquency and Loss Event Triggers may be flagged as "Yes" prior to the Step Down Date on account of the percentage thresholds being breached.



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Pool Detail and Performance Indicators Group II

Pool Detail				Performance Indicators				Misc/Additional Information			
Pool Level Information				Factors Impacting Principal Payment Rules				WA Rates/Life			
Historical	Amount	Count		Delinquency Levels	Num	Den	%		Fixed	Adj	Overall
Cut-off Pool Balance	406,432,698.90	2,138		3 mo. Rolling Average	0	404,292,414	0.00%	WAC - Remit Current	8.25%	7.91%	8.06%
Cum Scheduled Principal	164,064.80			6 mo. Rolling Average	0	404,292,414	0.00%	WAC - Remit Original	8.25%	7.91%	8.06%
Cum Unscheduled Principal	1,976,220.20			12 mo. Rolling Average	0	404,292,414	0.00%	WAC - Current	8.40%	8.06%	8.21%
Cum Liquidations	0.00			Loss Levels	Amount	Count		WAC - Original	8.40%	8.06%	8.21%
Cum Repurchases	(119,545.47)			3 mo. Cum Loss	0.00	0		WAL - Current	N/A	355.18	206.80
				6 mo. Cum loss	0.00	0		WAL - Original	N/A	355.18	206.80
				12 mo. Cum Loss	0.00	0					
Current	Amount	Count	%	Triggers				Current Index Rate			
Beginning Pool	406,432,698.90	2,138	100.00%	> Delinquency Trigger Event ⁽²⁾				Next Index Rate			
Scheduled Principal	164,064.80		0.04%	Delinquency Event Calc ⁽¹⁾							
Unscheduled Principal	1,856,674.73	19	0.46%	> Loss Trigger Event? ⁽³⁾							
Liquidations	0.00	0	0.00%	Cumulative Loss							
Repurchases	119,545.47	1	0.03%	> Overall Trigger Event?							
Ending Pool	404,292,413.90	2,118	99.47%	Step Down Date							
				Distribution Count							
				Current Specified Enhancement % ⁽⁴⁾							
				Step Down % ⁽⁵⁾							
				Delinquent Event Threshold % ⁽⁶⁾							
				> Step Down Date?							
				Extra Principal							
				Cumulative Extra Principal							
				OC Release							

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Distribution Date: 25-Oct-06
Bond Interest Reconciliation - Part I

-- Accrual --						----- Outstanding -----								
Class	Method	Days	Opening Balance	Pass-Thru Rate	Accrual Certificate Interest	Total Interest Additions	Total Interest Deductions	Distributable Certificate Interest	Interest Payment Amount	Current Period (Shortfall) / Recovery	Remaining Int Carry-Forward Shortfall	Remaining Basis Risk Carry-Fwd Shortfall	Outstanding Relief Act / Prepayment Interest Shortfalls	Net Cap Rate in Effect Y/N
A-1	Act/360	20	385,237,000.00	5.461250000%	1,168,819.76	0.00	0.00	1,168,819.76	1,168,819.76	0.00	0.00	0.00	0.00	No
A-2	Act/360	20	182,673,000.00	5.381250000%	546,116.16	0.00	0.00	546,116.16	546,116.16	0.00	0.00	0.00	0.00	No
A-3	Act/360	20	23,359,000.00	5.431250000%	70,482.54	0.00	0.00	70,482.54	70,482.54	0.00	0.00	0.00	0.00	No
A-4	Act/360	20	67,803,000.00	5.481250000%	206,469.55	0.00	0.00	206,469.55	206,469.55	0.00	0.00	0.00	0.00	No
A-5	Act/360	20	39,118,000.00	5.561250000%	120,858.32	0.00	0.00	120,858.32	120,858.32	0.00	0.00	0.00	0.00	No
M-1	Act/360	20	28,562,000.00	5.581250000%	88,562.03	0.00	0.00	88,562.03	88,562.03	0.00	0.00	0.00	0.00	No
M-2	Act/360	20	40,803,000.00	5.621250000%	127,424.37	0.00	0.00	127,424.37	127,424.37	0.00	0.00	0.00	0.00	No
M-3	Act/360	20	14,508,000.00	5.651250000%	45,549.08	0.00	0.00	45,549.08	45,549.08	0.00	0.00	0.00	0.00	No
M-4	Act/360	20	14,054,000.00	5.681250000%	44,357.94	0.00	0.00	44,357.94	44,357.94	0.00	0.00	0.00	0.00	No
M-5	Act/360	20	14,961,000.00	5.721250000%	47,553.12	0.00	0.00	47,553.12	47,553.12	0.00	0.00	0.00	0.00	No
M-6	Act/360	20	9,974,000.00	5.771250000%	31,979.14	0.00	0.00	31,979.14	31,979.14	0.00	0.00	0.00	0.00	No
M-7	Act/360	20	9,067,000.00	6.041250000%	30,431.12	0.00	0.00	30,431.12	30,431.12	0.00	0.00	0.00	0.00	No
M-8	Act/360	20	8,161,000.00	6.221250000%	28,206.46	0.00	0.00	28,206.46	28,206.46	0.00	0.00	0.00	0.00	No
B-1	30/360	30	14,054,000.00	7.000000000%	81,981.67	0.00	0.00	81,981.67	81,981.67	0.00	0.00	0.00	0.00	No
B-2	30/360	30	13,601,000.00	7.000000000%	79,339.17	0.00	0.00	79,339.17	79,339.17	0.00	0.00	0.00	0.00	No
B-3	30/360	30	13,148,000.00	7.000000000%	76,696.67	0.00	0.00	76,696.67	76,696.67	0.00	0.00	0.00	0.00	No
B-4	30/360	30	10,429,000.00	7.000000000%	60,835.83	0.00	0.00	60,835.83	60,835.83	0.00	0.00	0.00	0.00	No
CE-1			906,740,271.77	N/A	3,232,211.30	96,052.92	0.00	3,328,264.22	3,063,591.69	0.00	0.00	0.00	0.00	N/A
CE-2			906,740,271.77	N/A	264,465.91	0.00	0.00	264,465.91	264,465.91	0.00	0.00	0.00	0.00	N/A
P			906,740,271.77	N/A	0.00	93,149.71	0.00	93,149.71	93,149.71	0.00	0.00	0.00	0.00	N/A
R			100.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
R-X			0.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
SWAP			838,280,000.00	N/A	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	N/A
Total			889,512,100.00		6,352,340.14	189,202.63	0.00	6,541,542.77	6,276,870.24	0.00	0.00	0.00	0.00	

⁽¹⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Bond Interest Reconciliation - Part II

----- Additions -----													----- Deductions -----	
Class	Record Date	Prior Interest Due Date	Current Interest Due Date	Interest Rate SWAP Agreement	Deposits from YM Agreement	Prepayment Premiums	Prior Int Carry-Fwd Shortfall	Prior Shortfall Reimbursement	Other Interest Proceeds ⁽¹⁾	Other Interest Losses	Current Int Carry-Fwd Shortfall ⁽²⁾	Current Basis Risk Carry-Fwd Shortfall		
A-1	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-2	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-3	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-4	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
A-5	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-1	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-2	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-3	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-4	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-5	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-6	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-7	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
M-8	24-Oct-06	5-Oct-06	25-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-1	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-2	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-3	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
B-4	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
CE-1	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	96,052.92	0.00	0.00	0.00		
CE-2	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
P	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	93,149.71	0.00	0.00	0.00	0.00	0.00	0.00		
R	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
R-X	5-Oct-06	1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
SWAP		1-Sep-06	1-Oct-06	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
Total				0.00	0.00	93,149.71	0.00	0.00	96,052.92	0.00	0.00	0.00		

⁽¹⁾ Other Interest Proceeds are additional interest amounts specifically allocated to the bond(s) and used in determining the bonds Distributable Interest.

⁽²⁾ Interest Carry-Forward Shortfall is unpaid interest with interest thereon.

⁽³⁾ Basis Risk Carry-Forward Shortfall - difference between LIBOR plus margin and the Net Rate Cap.

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Bond Principal Reconciliation

----- Losses -----													- Credit Support -	
Class	Original Class Balance	Beginning Class Balance	Scheduled Principal Payment	Unscheduled Principal Payment	Extra Principal Payment	Prior Loss Reimburs.	Current Losses	Cumulative Losses	Interest on Losses	Ending Class Balance	Rated Final Maturity	Original	Current	
A-1	385,237,000.00	385,237,000.00	9,444,789.95	0.00	0.00	0.00	0.00	0.00	0.00	375,792,210.05	27-Oct-36	N/A	N/A	
A-2	182,673,000.00	182,673,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	182,673,000.00	27-Oct-36	N/A	N/A	
A-3	23,359,000.00	23,359,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,359,000.00	27-Oct-36	N/A	N/A	
A-4	67,803,000.00	67,803,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	67,803,000.00	27-Oct-36	N/A	N/A	
A-5	39,118,000.00	39,118,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	39,118,000.00	27-Oct-36	N/A	N/A	
M-1	28,562,000.00	28,562,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,562,000.00	27-Oct-36	N/A	N/A	
M-2	40,803,000.00	40,803,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40,803,000.00	27-Oct-36	N/A	N/A	
M-3	14,508,000.00	14,508,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,508,000.00	27-Oct-36	N/A	N/A	
M-4	14,054,000.00	14,054,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,054,000.00	27-Oct-36	N/A	N/A	
M-5	14,961,000.00	14,961,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,961,000.00	27-Oct-36	N/A	N/A	
M-6	9,974,000.00	9,974,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,974,000.00	27-Oct-36	N/A	N/A	
M-7	9,067,000.00	9,067,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	9,067,000.00	27-Oct-36	N/A	N/A	
M-8	8,161,000.00	8,161,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,161,000.00	27-Oct-36	N/A	N/A	
B-1	14,054,000.00	14,054,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14,054,000.00	27-Oct-36	N/A	N/A	
B-2	13,601,000.00	13,601,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,601,000.00	27-Oct-36	N/A	N/A	
B-3	13,148,000.00	13,148,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	13,148,000.00	27-Oct-36	N/A	N/A	
B-4	10,429,000.00	10,429,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,429,000.00	27-Oct-36	N/A	N/A	
CE-1	906,740,271.77	906,740,271.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897,295,481.82	27-Oct-36	N/A	N/A	
CE-2	906,740,271.77	906,740,271.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897,295,481.82	27-Oct-36	N/A	N/A	
P	906,740,271.77	906,740,271.77	0.00	0.00	0.00	0.00	0.00	0.00	0.00	897,295,481.82	27-Oct-36	N/A	N/A	
R	100.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	27-Oct-36	N/A	N/A	
R-X	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	27-Oct-36	N/A	N/A	
SWAP	838,280,000.00	838,280,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	838,280,000.00	27-Oct-36	N/A	N/A	
Total	889,512,100.00	889,512,100.00	9,444,789.95	0.00	0.00	0.00	0.00	0.00	0.00	880,067,310.05				

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Ratings Information

		----- Original Ratings -----				----- Ratings Change / Change Date ⁽¹⁾ -----			
Class	CUSIP	Fitch	Moody's	DBRS	S&P	Fitch	Moody's	DBRS	S&P
A-1	12479DAA6	AAA	Aaa	AAA	AAA				
A-2	12479DAB4	AAA	Aaa	AAA	AAA				
A-3	12479DAC2	AAA	Aaa	AAA	AAA				
A-4	12479DAD0	AAA	Aaa	AAA	AAA				
A-5	12479DAE8	AAA	Aaa	AAA	AAA				
M-1	12479DAF5	AA+	Aa1	AA High	AA+				
M-2	12479DAG3	AA	Aa2	AA	AA				
M-3	12479DAH1	AA-	Aa3	AA Low	AA-				
M-4	12479DAJ7	A+	A1	A High	A+				
M-5	12479DAK4	A	A2	A	A				
M-6	12479DAL2	A-	A2	A Low	A-				
M-7	12479DAM0	BBB+	A3	A Low	BBB+				
M-8	12479DAN8	BBB	Baa1	BBB High	BBB				
B-1	12479DAQ1	BBB-	Baa1	BBB	BBB-				
B-2	12479DAR9	BB+	Baa2	BBB Low	BB+				
B-3	12479DAS7	NR	Ba1	BB High	BB				
B-4	12479DAT5	NR	Ba2	BB	BB-				
CE-1	12479DAU2	NR	NR	NR	NR				
CE-2	12479DAV0	NR	NR	NR	NR				
P	12479DAW8	NR	NR	NR	NR				
R	12479DAX6	NR		NR					
SWAP		NR		NR					
BNY		NR		NR					

NR - Designates that the class was not rated by the rating agency.

⁽¹⁾ Changed ratings provided on this report are based on information provided by the applicable rating agency via electronic transmission. It shall be understood that this transmission will generally have been provided to LaSalle within 30 days of the payment date listed on this statement. Because ratings may have changed during the 30 day window, or may not be being provided by the rating agency in an electronic format and therefore not being updated on this report, LaSalle recommends that investors obtain current rating information directly from the rating agency.



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Total								
0	4486	98.7236%	895,544,100.30	99.2317%	0.00	0.0000%	0.00	0.00
30	37	0.8143%	6,933,391.63	0.7683%	0.00	0.0000%	0.00	0.00
PIF	21	0.4621%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	4544	100.0000%	902,477,491.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	37	0.8143%	6,933,391.00	0.7683%	0.00	0.0000%	0.00	0.00
Group 1								
0	2374	98.6700%	492,788,706.91	99.0677%	0.00	0.0000%	0.00	0.00
30	21	0.8728%	4,637,591.33	0.9323%	0.00	0.0000%	0.00	0.00
PIF	11	0.4572%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	2406	100.0000%	497,426,298.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	21	0.8728%	4,637,591.00	0.9323%	0.00	0.0000%	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
End of Month Balance Reporting

Type	Count	Count (%)	Balance	Balance (%)	Arrears	Arrears (%)	F/C Quick Sale Value	REO Book Value
Group 2								
0	2112	98.7839%	402,755,393.39	99.4332%	0.00	0.0000%	0.00	0.00
30	16	0.7484%	2,295,800.30	0.5668%	0.00	0.0000%	0.00	0.00
PIF	10	0.4677%	0.00	0.0000%	0.00	0.0000%	0.00	0.00
Total (Prior Month End):	2138	100.0000%	405,051,193.00	100.0000%	0.00	0.0000%	0.00	0.00
Delinq Total (Prior Month End):	16	0.7484%	2,295,800.00	0.5668%	0.00	0.0000%	0.00	0.00

Total (Prior Month End):
Delinq Total (Prior Month End):



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Total (All Loans)</i>														
25-Oct-06	4,456	890,362,090	37	6,933,392	0	0	0	0	0	0	0	0	0	0

<i>Total (All Loans)</i>														
25-Oct-06	99.18%	99.23%	0.82%	0.77%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
<i>Group I - Total</i>														
25-Oct-06	2,354	488,365,477	21	4,637,591	0	0	0	0	0	0	0	0	0	0
<i>Group I - Total</i>														
25-Oct-06	99.12%	99.06%	0.88%	0.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I														
25-Oct-06	2,343	486,521,760	21	4,637,591	0	0	0	0	0	0	0	0	0	0

Group I														
25-Oct-06	99.11%	99.06%	0.89%	0.94%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current	Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
		Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group I														
25-Oct-06	11	1,843,717	0	0	0	0	0	0	0	0	0	0	0	0

Group I														
25-Oct-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Count	Current Balance	Delinq 1 Month Count	Delinq 1 Month Balance	Delinq 2 Months Count	Delinq 2 Months Balance	Delinq 3+ Months Count	Delinq 3+ Months Balance	Bankruptcy Count	Bankruptcy Balance	Foreclosure Count	Foreclosure Balance	REO Count	REO Balance
Group II - Total														
25-Oct-06	2,102	401,996,614	16	2,295,800	0	0	0	0	0	0	0	0	0	0

Group II - Total														
25-Oct-06	99.24%	99.43%	0.76%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
25-Oct-06	2,101	401,860,069	16	2,295,800	0	0	0	0	0	0	0	0	0	0

Group II														
25-Oct-06	99.24%	99.43%	0.76%	0.57%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part I (as of Cut-Off)***

Distribution Date	Current		Delinq 1 Month		Delinq 2 Months		Delinq 3+ Months		Bankruptcy		Foreclosure		REO	
	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance	Count	Balance
Group II														
25-Oct-06	1	136,545	0	0	0	0	0	0	0	0	0	0	0	0

Group II														
25-Oct-06	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Delinquency Balances are Exclusive of REO, Foreclosures and Bankruptcies.



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Total (All Loans)																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Total (All Loans)																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I - Total																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I - Total																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group I																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days		Current		31-60 Days		61-90 Days		90 + Days	
	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance	#	Balance
Group I																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group I																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II - Total																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II - Total																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Loan Status Summary Part II (as of Cut-Off)

Distribution Date	----- In Foreclosure and Delinquent -----								----- In REO and Delinquent -----								----- In Bankruptcy and Delinquent -----							
	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance	Current #	Current Balance	31-60 Days #	31-60 Days Balance	61-90 Days #	61-90 Days Balance	90 + Days #	90 + Days Balance
Group II																								
25-Oct-06	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Group II																								
25-Oct-06	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Total (All Loans)</i>												
25-Oct-06	4,493	897,295,482	48	8,456,850	0.00	0.00	0.00	0	0	244	8.21%	8.06%
<i>Group I</i>												
25-Oct-06	2,364	491,159,351	29	6,607,122	0.00	0.00	0.00	0	0	273	8.21%	8.06%

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group I</i>												
25-Oct-06	11	1,843,717	0	0	0.00	0.00	0.00	0	0	474	8.48%	8.33%
<i>Group II</i>												
25-Oct-06	2,117	404,155,869	19	1,849,728	0.00	0.00	0.00	0	0	207	8.21%	8.06%

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Asset-Backed Facts ~ 15 Month Historical Payoff/Loss Summary***

Distribution Date	Ending Pool		Payoffs		Insurance	Substitution	Liquidation	Realized Losses		Remaining Term	Curr Weighted Avg.	
	#	Balance	#	Balance	Proceeds	Proceeds	Proceeds	#	Amount	Life	Coupon	Remit
<i>Group II</i>												
25-Oct-06	1	136,545	0	0	0.00	0.00	0.00	0	0	474	8.53%	8.38%

C-BASS 2006-CB7 Trust C-BASS Mortgage Loan Asset-Backed Certificates

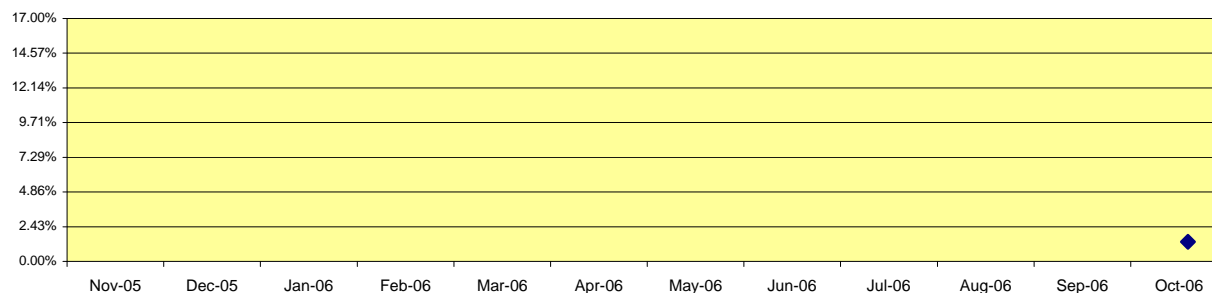
Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06 Prepayment Summary

SMM (Single Monthly Mortality)

Total

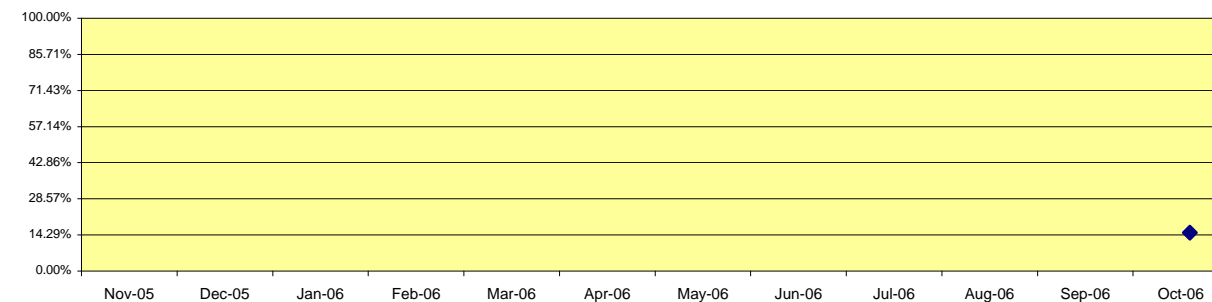
Current Period	1.00%
3-Month Average	1.00%
6-Month Average	1.00%
12-Month Average	1.00%
Average Since Cut-Off	1.00%



CPR (Conditional Prepayment Rate)

Total

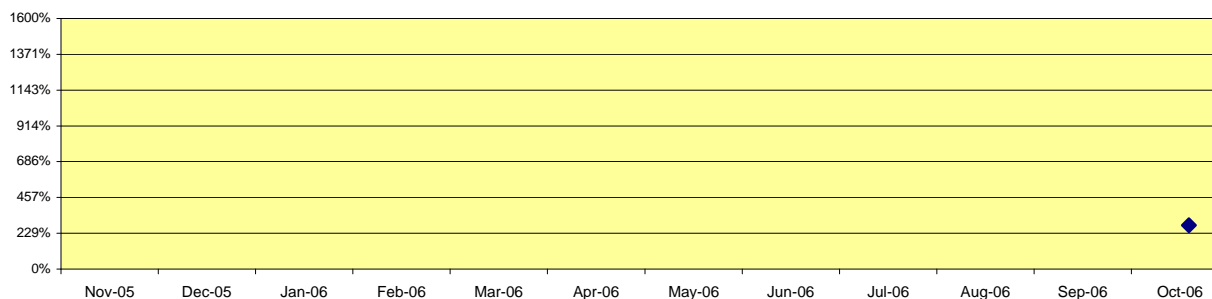
Current Period	11.38%
3-Month Average	11.38%
6-Month Average	11.38%
12-Month Average	11.38%
Average Since Cut-Off	11.38%



PSA (Public Securities Association)

Total

Current Period	190%
3-Month Average	190%
6-Month Average	190%
12-Month Average	190%
Average Since Cut-Off	190%



SMM	Single Monthly Mortality	(Partial and Full Prepayments + Repurchases + Liquidations + Other Principal Proceeds) / (Beginning Collateral Balance - Scheduled Principal)
CPR	Conditional Prepayment Rate	$1 - (1 - \text{SMM})^{12}$
PSA	Public Securities Association	$100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
WAS	Weighted Average Seasoning	(Original Term - Remaining Term) * (Current Scheduled Balance / Deal Scheduled Principal Balance)

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part I***

Distribution by Current Ending Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 37,000	456	10.15%	11,758,234	1.31%
37,000	to 66,000	280	6.23%	14,034,723	1.56%
66,000	to 95,000	275	6.12%	21,858,748	2.44%
95,000	to 124,000	315	7.01%	34,694,240	3.87%
124,000	to 153,000	433	9.64%	60,411,658	6.73%
153,000	to 182,000	496	11.04%	83,161,135	9.27%
182,000	to 219,000	547	12.17%	109,276,926	12.18%
219,000	to 256,000	441	9.82%	104,309,389	11.62%
256,000	to 293,000	356	7.92%	97,515,549	10.87%
293,000	to 330,000	272	6.05%	84,195,759	9.38%
330,000	to 369,000	173	3.85%	60,340,909	6.72%
369,000	to 954,000	449	9.99%	215,738,212	24.04%
		4,493	100.00%	897,295,482	100.00%

Distribution by Cut-off Principal Balance

Min	Max	Count	% of Total	Balance	% of Total
12,000	to 37,000	460	10.12%	11,825,018	1.30%
37,000	to 66,000	286	6.29%	14,307,737	1.58%
66,000	to 95,000	277	6.10%	22,045,464	2.43%
95,000	to 124,000	321	7.06%	35,350,255	3.90%
124,000	to 153,000	438	9.64%	61,152,223	6.74%
153,000	to 181,000	492	10.83%	82,392,299	9.09%
181,000	to 218,000	552	12.15%	109,959,321	12.13%
218,000	to 255,000	446	9.82%	105,191,061	11.60%
255,000	to 292,000	360	7.92%	98,330,024	10.84%
292,000	to 329,000	277	6.10%	85,519,338	9.43%
329,000	to 368,000	180	3.96%	62,586,753	6.90%
368,000	to 954,000	455	10.01%	218,080,778	24.05%
		4,544	100.00%	906,740,272	100.00%

Distribution by Current Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.98%	371	8.26%	97,041,135	10.81%
6.98%	to 7.25%	332	7.39%	83,219,716	9.27%
7.25%	to 7.52%	339	7.55%	85,308,101	9.51%
7.52%	to 7.78%	371	8.26%	88,931,698	9.91%
7.78%	to 8.05%	478	10.64%	114,053,374	12.71%
8.05%	to 8.35%	360	8.01%	85,124,904	9.49%
8.35%	to 8.84%	591	13.15%	123,413,643	13.75%
8.84%	to 9.34%	446	9.93%	94,484,974	10.53%
9.34%	to 9.84%	277	6.17%	49,740,218	5.54%
9.84%	to 10.34%	319	7.10%	28,842,788	3.21%
10.34%	to 10.88%	168	3.74%	17,590,426	1.96%
10.88%	to 15.50%	441	9.82%	29,544,504	3.29%
		4,493	100.00%	897,295,482	100.00%

Distribution by Original Mortgage Rate

Min	Max	Count	% of Total	Balance	% of Total
5.00%	to 6.98%	378	8.32%	98,112,890	10.82%
6.98%	to 7.25%	334	7.35%	83,838,170	9.25%
7.25%	to 7.52%	343	7.55%	86,491,173	9.54%
7.52%	to 7.78%	376	8.27%	90,237,303	9.95%
7.78%	to 8.05%	482	10.61%	114,993,159	12.68%
8.05%	to 8.35%	362	7.97%	85,506,845	9.43%
8.35%	to 8.84%	598	13.16%	124,700,680	13.75%
8.84%	to 9.34%	449	9.88%	94,897,287	10.47%
9.34%	to 9.84%	280	6.16%	50,122,295	5.53%
9.84%	to 10.34%	322	7.09%	29,084,822	3.21%
10.34%	to 10.88%	169	3.72%	17,826,649	1.97%
10.88%	to 15.50%	451	9.93%	30,928,998	3.41%
		4,544	100.00%	906,740,272	100.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Product Characteristics (Current)

Product Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Adjustable	2,505	614,835,626	68.52%	355.53	8.20%
Fixed 1st Lien	1,263	254,833,954	28.40%	0.00	7.93%
Fixed 2nd Lien	725	27,625,903	3.08%	0.00	10.91%

Total	4,493	897,295,482	100.00%		
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Distribution by Product Characteristics (Cut-off)

Product Type	# of Loans	Original Principal Balance	% of Balance	WAMM	WAC
Adjustable	2,532	621,247,974	68.51%	360.31	8.20%
Fixed 1st Lien	1,276	257,284,495	28.37%	354.25	7.93%
Fixed 2nd Lien	736	28,207,802	3.11%	199.93	10.92%

Total	4,544	906,740,272	100.00%		
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Distribution by Property Types (Current)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,206	641,752,527	71.52%	241.61	8.18%
PUD	709	141,832,844	15.81%	256.71	8.29%
Condo - Low Facility	289	52,101,269	5.81%	259.62	8.42%
Multifamily	192	49,933,443	5.56%	224.18	8.19%
Manufactured Housing	83	8,082,559	0.90%	228.98	7.53%
Condo - High Facility	14	3,592,839	0.40%	155.89	8.33%

Total	4,493	897,295,482	100.00%		
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Distribution by Property Types (Cut-off)

Property Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
SF Unattached Dwelling	3,248	649,978,911	71.68%	353.87	8.18%
PUD	712	142,360,138	15.70%	351.61	8.28%
Condo - Low Facility	291	52,426,769	5.78%	352.44	8.42%
Multifamily	194	50,150,535	5.53%	356.42	8.19%
Manufactured Housing	85	8,229,142	0.91%	355.36	7.53%
Condo - High Facility	14	3,594,777	0.40%	357.16	8.33%

Total	4,544	906,740,272	100.00%		
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C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Occupancy Type (Current)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,062	807,854,124	90.03%	243.18	8.16%
Non-Owner Occupied	354	69,748,921	7.77%	249.69	8.60%
Owner Occupied - Secondary Residence	77	19,692,436	2.19%	240.13	8.62%

Total 4,493 897,295,482 100.00%

Distribution by Loan Purpose (Current)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,767	614,127,543	68.44%	238.45	8.13%
Purchase	1,477	238,511,742	26.58%	267.73	8.43%
Refinance/No Cash Out	249	44,656,197	4.98%	185.84	7.95%

Total 4,493 897,295,482 100.00%

Distribution by Occupancy Type (Cut-off)

Occupancy Type	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Owner Occupied - Primary Residence	4,109	816,723,670	90.07%	353.14	8.16%
Non-Owner Occupied	358	70,315,153	7.75%	357.30	8.61%
Owner Occupied - Secondary Residence	77	19,701,449	2.17%	359.27	8.62%

Total 4,544 906,740,272 100.00%

Distribution by Loan Purpose (Cut-off)

Loan Purpose	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Refinance/Equity Takeout	2,803	622,217,451	68.62%	356.76	8.13%
Purchase	1,489	239,597,823	26.42%	345.23	8.44%
Refinance/No Cash Out	252	44,924,997	4.95%	354.47	7.95%

Total 4,544 906,740,272 100.00%

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Mortgage Loan Characteristics Part II

Distribution by Originator Concentration > 10% (Current)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	4,493	897,295,482	100.00%	243.62	8.20%

Distribution by Originator Concentration > 10% (Cut-off)

Originator	# of Loans	Ending Balance	% of Balance	WAMM	WAC
Unknown	4,544	906,740,272	100.00%	353.60	8.21%

***Distribution Date: 25-Oct-06
Geographic Concentration***

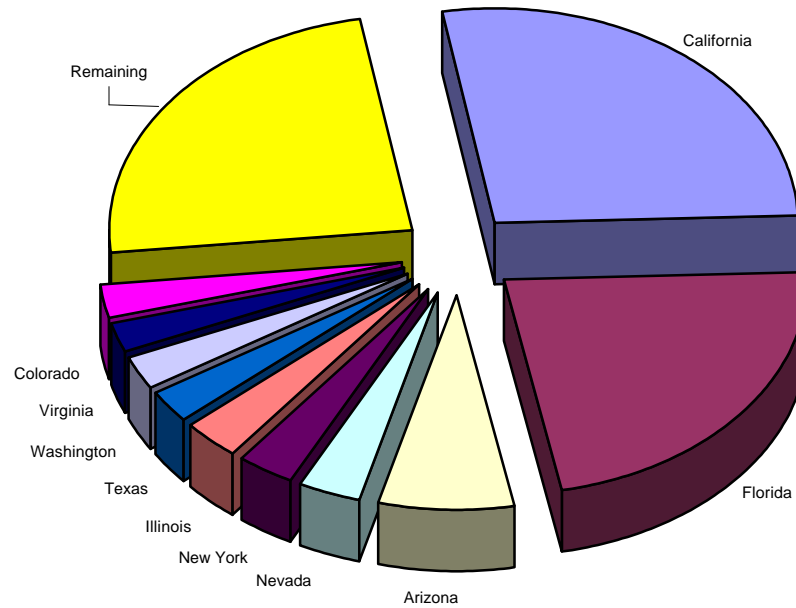
Top 10 Current State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	787	243,377,373	27.12%	271	7.83%
Florida	945	201,966,072	22.51%	251	8.27%
Arizona	314	64,836,667	7.23%	287	8.37%
Nevada	136	31,430,147	3.50%	269	8.11%
New York	97	27,023,512	3.01%	140	8.08%
Illinois	156	26,141,526	2.91%	264	8.17%
Texas	285	23,208,563	2.59%	137	8.88%
Washington	112	22,042,429	2.46%	242	8.26%
Virginia	96	21,472,191	2.39%	209	8.19%
Colorado	121	21,107,544	2.35%	247	8.25%
Remaining	1,444	214,689,456	23.93%	214	8.47%

Top 10 Original State Concentration

Geographic Distribution	# of Loans	Balance ⁽¹⁾	% of Balance	WAMM	WAC
California	800	246,896,033	27.23%	357	7.83%
Florida	950	202,783,048	22.36%	358	8.27%
Arizona	315	64,911,334	7.16%	359	8.37%
Nevada	138	31,755,440	3.50%	359	8.13%
Illinois	167	28,369,337	3.13%	351	8.17%
New York	101	28,026,447	3.09%	350	8.10%
Texas	287	23,384,329	2.58%	316	8.87%
Washington	113	22,071,208	2.43%	355	8.26%
Virginia	96	21,481,191	2.37%	355	8.19%
Colorado	121	21,115,187	2.33%	351	8.25%
Remaining	1,456	215,946,717	23.82%	349	8.47%

Top 10 Current State Concentration



⁽¹⁾ Based on Current Period Ending Principal Balance



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Current Period Realized Loss Detail

Disclosure Control #	Period	Original Liquidation Balance	Net Liquidation Proceeds	Loss-Loan Non- adjusted	Loss to Trust	Loss-Certs Non- adjusted	Subsequent Recov/(Exp)	Loss-Loan Adjusted	Loss-Certs Adjusted	Liq Type	Adj Type



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Total (All Loans)

----- Current Realized Loss -----													----- Previous Liquidations/Payoffs -----					
Distribution Date	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs		Realized Loss Adjusted	Cumulative Realized Loss						
					Amount	Count	Amount	Count	Amount	Count								
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00						
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00							



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Group I

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Historical Realized Loss Summary
Group II

Distribution Date	----- Current Realized Loss -----				----- Previous Liquidations/Payoffs -----						Realized Loss Adjusted	Cumulative Realized Loss
	Beginning Scheduled Balance	Net Liquidation Proceeds	Realized Loss	Loan Count	Claims on Prior Liquidations		Recovery on Prior Liquidations		(Claims)/Recoveries on Prior Payoffs			
					Amount	Count	Amount	Count	Amount	Count		
25-Oct-06	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	0.00
Total	0.00	0.00	0.00	0	0.00	0	0.00	0	0.00	0	0.00	

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

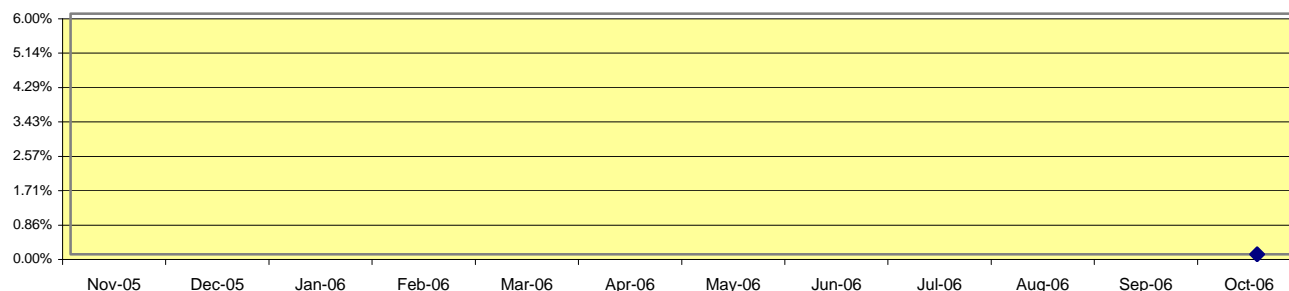
Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Realized Loss Summary

MDR (monthly Default Rate)

Total

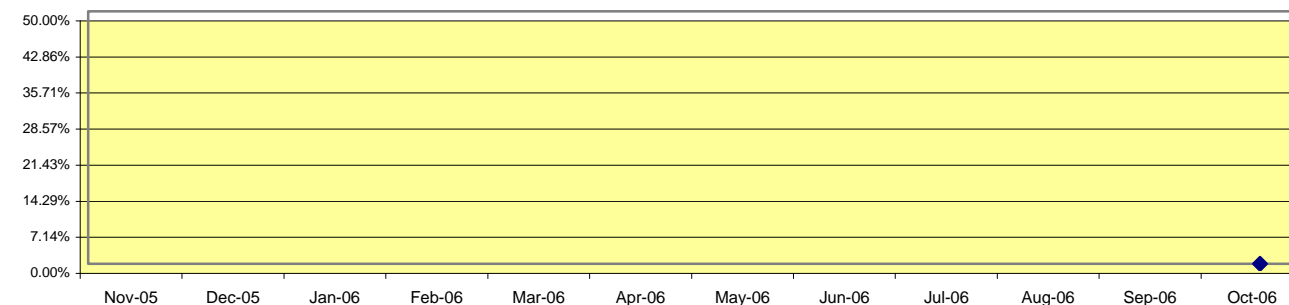
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



CDR (Conditional Default Rate)

Total

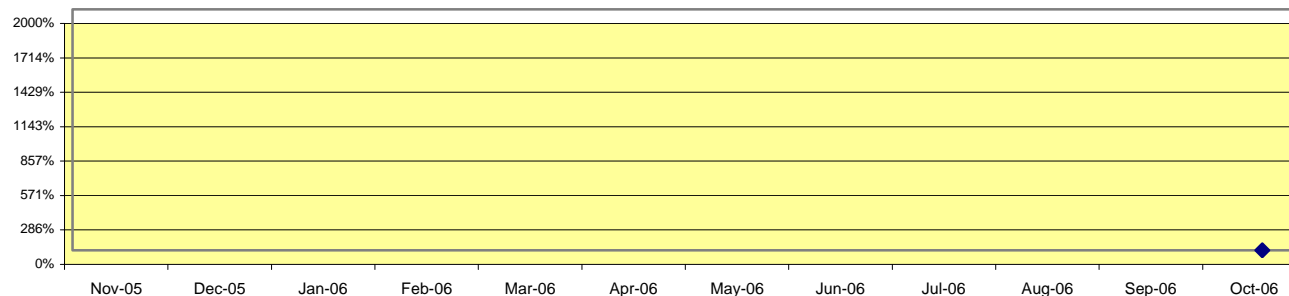
Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



SDA (Standard Default Assumption)

Total

Current Period	0.00%
3-Month Average	0.00%
6-Month Average	0.00%
12-Month Average	0.00%
Average Since Cut-Off	0.00%



MDR	Monthly Default Rate	$(\text{Beginning Principal Balance of Liquidated Loans}) / (\text{Total Beginning Principal Balance})$
CDR	Conditional Default Rate	$1 - (1 - \text{MDR})^{12}$
SDA	Standard Default Assumption	If WAS=30 then CDR/(WAS*0.02) else if 30<WAS=60 then CDR/0.6 else if 60<WAS=120 then CDR/(0.6-((WAS-60)*0.0095)) else if WAS>120 then CDR/0.03
WAS	Weighted Average Seasoning	$(\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance})$

**C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates**

Revised Date: 27-Oct-06

***Distribution Date: 25-Oct-06
Historical Collateral Level REO Report
Total (All Loans)***

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Historical Collateral Level REO Report
Group I

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Historical Collateral Level REO Report
Group II

Disclosure Control #	REO Date	City	State	Property Type	Actual Balance	Scheduled Balance	Recent Appraisal Value	Appraisal Date	Appraisal Reduction Amount	Date Liquidated	Liquidation Proceeds	Liquidation Expenses	Realized Loss
Total					0.00	0.00	0.00		0.00		0.00	0.00	0.00



C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Material Breaches Detail

[illegible]

C-BASS 2006-CB7 Trust
C-BASS Mortgage Loan Asset-Backed Certificates

Revised Date: 27-Oct-06

Distribution Date: 25-Oct-06
Modified Loan Detail

Disclosure Control #	Loan Group #	Modified Maturity Date	Cutoff Maturity Date	Modification Description
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Modifications include any extensions or waivers to the mortgage loan terms, fees, penalties or payments during the preceding calendar month or that have become material over time.